

Saint Pancras Thanet Street Trust

Registered Charity Number 214560



**Trustees report and Accounts
for the year ended 31st December 2021**

Independent examiner's report to the trustees of the Saint Pancras Thanet Street Trust

I report to the trustees on my examination of the accounts of the Saint Pancras Thanet Street Trust, Reg. Charity Number 214560 (the Trust) for the year ended 31st December 2021.

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claudia Trettenbrein
77 Grove Green Road
London E11 4EG

02/05/2022

Saint Pancras Thanet Street Trust

Report of the Trustees

Trustees		Appointed
Rev Anne Stevens	Ex officio Chair	25 October 2012
Dorothea Hackman	Ex officio Churchwarden	10 October 2011
Peter Howarth	Co-opted	29 March 2011
Duncan Lamont	Ex officio Churchwarden	19 October 2017
Bavaani Nanthabalan	Co-opted	15 April 2015
Dorothy Severin	co-opted	30 October 2019
Anthony Rouse	co-opted	20 May 2003 – 12 October 2022

Clerk to the Trustees Dorothea Hackman 12 October 2022

Public Address St Pancras Parish Church
Euston Road NW1 2BA

Charity number 214560

Bank Barclays 204734 10976695

Independent examiner Claudia Trettenbrein
77 Grove Green Road E11 4EG

Review of transactions and Financial Position

During the year 2021 the value of the fund rose to £745,200 from £661,785 in 2020. The fund was able to make nine grants totalling £33,250.

Saint Pancras Thanet Street Trust Report of the Trustees

The St Pancras Thanet Street Trust is a charity set up on 1st November 1999, to take over the assets of a similar charity formed on 29th November 1870 to provide certain benefits in the Ancient Parish of Saint Pancras.

Objects

The objects of the Trust are to:

- a) further the purposes of Church of England Voluntary Aided Schools in the area of benefit
- b) further the religious and other charitable work of the Church of England in the areas of benefit, and
- c) improve the neighbourhood and conditions of life for the inhabitants of the area of benefit.

Rules and Trustees

Under the scheme of the Charity Commissions in 1999, the Charity shall have five Trustees, three ex officio and two co-opted. The three ex-officio trustees shall be the Vicar and Churchwardens for the time being of Saint Pancras Parish Church, Euston Road, Camden. The two co-opted Trustees will be appointed for a term of 4 years. The day to day management of the Charity is vested in the Trustees.

Summary of Policy

The aim of the Charity is to generate income from its investments in order to meet its objectives.

Review of Development, Activities and Achievement

The Charity has continued with its policy as set out above.

Investments

The management of the Charity's investments on a day to day basis is overseen by the Trustees. The guidelines and benchmarks that have been set down are for both capital growth and income with medium risk.

Saint Pancras Thanet Street Trust

Report of the Trustees

Reserves Policy

The St Pancras Thanet Street Trust was established in 1999 to manage a former trust established in 1870, with the objects of furthering certain aims in the 'Ancient Parish of Saint Pancras'.

The Trustees meet twice a year to consider applications for support that are regularly received from various other charities and help organisations in the St Pancras area.

The Trust property now consists of a fund of approximately £662,000, which is used to generate income each year in order to meet the demands placed upon it through requests for grants.

Due to the ways the Fund was originally set up, the Trustees, when making decisions about how best to meet the requests for grants must always take into account not only the needs of the present generation, but also those needs that may face future generations.

In order to face this future responsibility, it has been decided not to distribute the Trust property, but to invest it with two aims in mind:

1. to generate an income to meet the requests for grants and
2. to try and achieve growth of the underlying fund in order to increase the amount of income available each year for distribution.

The capital is invested in such a way as to balance both the above aims without taking any undue investment risk and is kept under constant review in order to ensure that these aims are met.

Statement of Trustees Responsibilities

The Trustees are required by the Charities Act 1993 to prepare the accounts for each financial year which give a true and fair view of the state of affairs of the Charity at the end of the financial year and of the surplus or deficit of the Charity for that period. The Trustees consider that in preparing the accounts, the Charity has now appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates and confirm that all applicable accounting standards have been followed. The accounts are prepared on a going concern basis.

The Trustees are responsible for ensuring that the Charity keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and for ensuring that the accounts comply with the Charities Act 1993. The Trustees also have responsibility for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial activities year ending 31st December 2021

INCOME	£
GlaxcoSmithKline shares	8,608
M&G Charifund Units	4,760
Allianz Equity Income Units	1,669
Cooperative Group	4,456
CCLA Property	9,863
CCLA Investment	4,220
TOTAL INCOME	33,576

EXPENDITURE	£
Examiners fees	250
Clerks expenses	500
KCBNA grant	17,000
LFCCM grant	3,500
Euston Foodbank	4,000
Netley School	4,000
St Mary & St Pancras School	4,000
Hands on Hand out	500
Community music	500
Community Art	500
PCC Carols	550
TOTAL EXPENDITURE	34,000

Saint Pancras Thanet Street Trust

Registered Charity Number 214560



SCHEDULE OF ASSETS AT 31 DECEMBER 2021

<i>Name</i>	<i>Holding</i>	<i>Price</i>	<i>Value</i>	<i>Income</i>	<i>Yield</i>
GlaxoSmithKline	10,760	£ 14.11	£151,803.60	£ 8,608.00	5.67 %
Allianz Global Investors	37,449.09	117.44	£ 44,038.93	£ 1,669.42	3.80%
UK Equity Income Fund					
M&G Securities	7,000	1472.41	£130,068.70	£ 4,760.00	4.61%
Charifund					
Cooperative Group	40,512	127.00p	£ 51,450.24	£ 4,456.32	8.66%
CBF Property Fund	154,585.67	145.58p	£ 228,585.83	£ 9,862.58	4.31%
CBF Investment Fund	7,099.34	2,044.67p	£ 166,253.05	£ 4,074.30	2.81%
			£745,200.35	£ 32,930.62	

CASH BALANCES - Main Trust

Barclays Bank current account £ 8,645.17