

**Saint Pancras Thanet Street Trust**  
Registered Charity Number 214560



**Trustees report and Accounts**  
**for the year ended 31<sup>st</sup> December 2020**

## **Independent examiner's report to the trustees of the Saint Pancras Thanet Street Trust**

I report to the trustees on my examination of the accounts of the Saint Pancras Thanet Street Trust, Reg. Charity Number 214560 (the Trust) for the year ended 31st December 2020.

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Claudia Trettenbrein  
126 Blurton Road  
London E5 0NH

10/04/2021

# **Saint Pancras Thanet Street Trust**

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## **Charity Information**

### **Trustees**

Rev. Anne Stevens (Chairman)	Ex-Officio - Appointed 25 <sup>th</sup> October 2012
Mrs. Dorothea Hackman	Ex-Officio - Appointed 20 <sup>th</sup> October 2011
Dr. Peter Howarth	Co-opted - Appointed 29 <sup>th</sup> March 2011
Mr. Duncan Lamont	Ex-Officio - Appointed 19 <sup>th</sup> October 2017
Mrs Bavaani Nanthabalan	Co-opted - Appointed 15 <sup>th</sup> April 2015
Mr Anthony Rouse	Co-opted - Appointed 20 <sup>th</sup> May 2003
Professor Dorothy Severin	Co-opted - Appointed 30 <sup>th</sup> October 2019

### **Clerk to the Trustees**

Mr Anthony Rouse

### **Principal Address**

1 Nassington Road  
London  
NW3 2TX

### **Charity Number**

214560

### **Bankers**

Barclays Bank plc  
Kensington & Chelsea Branch  
P.O.Box No 4599  
London  
SW3 1XE

### **Independent Examiner**

Claudia Trettenbrein  
126 Blurton Road  
London E5 0NH

**Saint Pancras Thanet Street Trust**  
**Report of the Trustees**  
**For the year ended 31<sup>st</sup> December 2018**

The St Pancras Thanet Street Trust is a charity set up on 1<sup>st</sup> November 1999, to take over the assets of a similar charity formed on 29<sup>th</sup> November 1870 to provide certain benefits in the Ancient Parish of Saint Pancras.

**Objects**

The objects of the Trust are to:

- a) further the purposes of Church of England Voluntary Aided Schools in the area of benefit
- b) further the religious and other charitable work of the Church of England in the areas of benefit, and
- c) improve the neighbourhood and conditions of life for the the inhabitants of the area of benefit.

**Rules and Trustees**

Under the scheme of the Charity Commissions in 1999, the Charity shall have five Trustees, three ex officio and two co-opted. The three ex-officio trustees shall be the Vicar and Churchwardens for the time being of Saint Pancras Parish Church, Euston Road, Camden. The two co-opted Trustees will be appointed for a term of 4 years. The day to day management of the Charity is vested in the Trustees.

**Summary of Policy**

The aim of the Charity is to generate income from its investments in order to meet its objectives.

**Review of Development, Activities and Achievement**

The Charity has continued with its policy as set out above.

**Review of Transactions and Financial Position**

During the year 2020 the value of the fund fell from £739,365 in 2019 to £661,785 as shown on page 6 of the accounts. The fund was able to make five grants totalling £32,050 compared to eight grants totalling £39,150 the previous year.

**Investments**

The management of the Charity's investments on a day to day basis is overseen by the Trustees. The guidelines and benchmarks that have been set down are for both capital growth and income with medium risk.

**Saint Pancras Thanet Street Trust****Report of the Trustees****For the year ended 31<sup>st</sup> December 2020 (continued)****Reserves Policy**

The St Pancras Thanet Street Trust was established in 1999 to manage a former trust established in 1870, with the objects of furthering certain aims in the 'Ancient Parish of Saint Pancras'.

The Trustees meet twice a year to consider applications for support that are regularly received from various other charities and help organisations in the St Pancras area.

The Trust property now consists of a fund of approximately £662,000, which is used to generate income each year in order to meet the demands placed upon it through requests for grants.

Due to the ways the Fund was originally set up, the Trustees, when making decisions about how best to meet the requests for grants must always take into account not only the needs of the present generation, but also those needs that may face future generations.

In order to face this future responsibility, it has been decided not to distribute the Trust property, but to invest it with two aims in mind:

1. to generate an income to meet the requests for grants and
2. to try and achieve growth of the underlying fund in order to increase the amount of income available each year for distribution.

The capital is invested in such a way as to balance both the above aims without taking any undue investment risk and is kept under constant review in order to ensure that these aims are met.

**Statement of Trustees Responsibilities**

The Trustees are required by the Charities Act 1993 to prepare the accounts for each financial year which give a true and fair view of the state of affairs of the Charity at the end of the financial year and of the surplus or deficit of the Charity for that period. The Trustees consider that in preparing the accounts, the Charity has now appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates and confirm that all applicable accounting standards have been followed. The accounts are prepared on a going concern basis.

The Trustees are responsible for ensuring that the Charity keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and for ensuring that the accounts comply with the Charities Act 1993. The Trustees also have responsibility for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Saint Pancras Thanet Street Trust

Registered Charity Number 214560



## FINANCIAL ACTIVITIES – YEAR 2020

	£		£
GlaxoSmithKline shares	8,608.00	Examiner fees	250.00
M&G Charifund units	4,690.00	Clerk's expenses	500.00
Allianz Equity Income Units	1,389.89		
Cooperative Group	4,456.32		
Church of England Funds:		Grants:	
Property	10,094.45	PCC - carols	550.00
Investment	4,074.30	Euston Foodbank	8,750.00
Deposit	4.33	Netley School	2,000.00
		St Pancras Day School	3,000.00
		KCBNA	17,000.00
Income for year	33,317.29	Expenditure for year	32,050.00
Balances brought forward		Balances carried forward:	
Bank	137.22	Bank	1,531.43
CBF deposit	142.78	CBF deposit	15.86
<b>Total</b>	<b>33,597.29</b>		<b>33,597.29</b>

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## SCHEDULE OF ASSETS AT 31 DECEMBER 2020

<i>Name</i>	<i>Holding</i>	<i>Price</i>	<i>Value</i>	<i>Income</i>	<i>Yield</i>
GlaxoSmithKline	10,760	£ 14.11	£151,803.60	£ 8,608.00	5.67 %
Allianz Global Investors UK Equity Income Fund	13,881.02	278.77	£ 32,117.90	£ 1,389.00	5.33 %
M&G Securities Charifund	7,000	1,203.73	£ 84,261.10	£ 4,490.00	5.33 %
Cooperative Group	40,512	127.00p	£ 51,450.24	£ 4,456.32	8.66%
CBF Property Fund	154,585.67	127.41p	£ 196,958.02	£10,044.45	5.10%
CBF Investment Fund	7,099.34	2,044.67p	£ 145,174.55	£ 4,074.30	2.81%
			<b>£ 661,784.76</b>	<b>£29,037.76</b>	

## CASH BALANCES - Main Trust

Barclays Bank current account	£ 1,531.43
CBF Deposit Fund account	£ 15.86

<b>Total</b>	<b>£ 1,547.29</b>
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**SAINT PANCRAS THANET STREET TRUST: INCOME AND EXPENDITURE - 2020**

INCOME			EXPENDITURE		
Date	Item	Amount	Date	Item	Amount
01.January	Cash balances b/f bank account	£137.22	30.April	Euston Foodbank	494 £5,000.00
	CBF deposit account	£142.78	13.May	Clerk HY1 exes	495 £250.00
		£280.00	01.June	KCBNA - Q1	493 £4,250.00
12.January	GSK - Q4 divd '18	£2,044.40	23.June	Netley School	497 £2,000.00
28.February	M&G - Q1 divd	£980.00	23.June	Day School	496 £2,000.00
28.February	CBF Prop Fund - Q1 dist	£3,014.42	17.July	Euston Foodbank	498 £3,750.00
28.February	CBF Inv Fund - Q1 dist	£984.68	06.September	KCBNA - Q2	499 £4,250.00
31.March	CBF Dep Fund - Q1 dist	£2.07	13.November	PCC Carols	501 £550.00
09.April	GSK - Q1 Divd	£2,474.80	13.November	PCC Examiner	502 £250.00
30.April	Allianz - H1 divd	£718.94	16.November	Day School	500 £1,000.00
31.May	CBF Prop Fund - Q2 dist	£2,736.17	31.December	KCBNA - Q3	503 £4,250.00
31.May	CBF Inv Fund - Q2 dist	£1,022.30		Clerk HY2	504 £250.00
31.May	M&G - Q2 divd	£1,330.00		KCBNA Q4	505 £4,250.00
30.June	CBF Dep Fund - Q2 dist	£1.49			
11.July	GSK - Q2 divd	£2,044.40			
31.August	CBF prop Fund - Q3 dist	£2,148.74			
31.August	CBF Inv Fund - Q3 dist	£1,022.30			
31.August	M&G - Q3 divd	£1,190.00			
30.September	CBF Dep Fund - Q3 dist	£0.50			
12.October	GSK - Q3 divd	£2,044.40			
31.October	Allianz - H2 divd	£670.95			
30.November	CBF Prop Fund - Q4 dist	£2,195.12			
30.November	CBF Inv Fund - Q4 dist	£1,045.02			
15.December	M&G - Q4 divd	£1,190.00			
30.December	Coop - FY divd	£4,456.32			
31.December	CBF Dep Fund - Q4 dist	£0.27			
				Payments for year	£32,050.00
			31.December	Bank & CBF balances	£1,531.43
				CBF Dep Fund balance	£15.86
	<b>Total</b>	<b>£33,597.29</b>			<b>£33,597.29</b>