

The Rogate Village Hall & Recreation Ground Charity

Charity No. 214550

Trustees' Report and Unaudited Accounts

30 September 2024

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7

The Rogate Village Hall & Recreation Ground Charity
Trustees Annual Report

Rogate Village Hall

The trustees present their report with the unaudited financial statements of the charity for the year ended 30 September 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 214550

Principal Office

North Street

Rogate

Petersfield

Hampshire

GU31 5BH

Trustees

The following trustees served during the year:

S. Berendt

R. Hatfield

C. Jones-Parry (Resigned 1 May 2024)

D. Leonard

J. Noble

S. Ward

Key Management Committee Personnel

Chair

David Leonard

Treasurer & Secretary

Richard Hatfield

Vice-Chair

Simon Haarer

Accountants

JMB Accounting Ltd

10 London Road

Liphook

Hampshire

GU30 7AN

Bankers

Barclays Bank plc

Solicitors

Mackarness & Lunt

Investment Advisors

CCLA/COIF

OBJECTIVES AND ACTIVITIES

The objects of the Charity are summarised as being to provide a village hall and recreation facilities for the inhabitants of Rogate, the day-to-day management of which is carried out by the Management Committee on behalf of the Trustees. In reviewing these and future activities, the Trustees have considered the Commission's guidance on public benefit to ensure that as many residents as possible can benefit from the facilities provided by the Charity. The attached financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (effective 1st January 2019). The items shown on the unrestricted funds relate to the operating activities of the Management Committee. All other funds are designated and are detailed in Note 14 to the accounts.

A hundred years after its opening, the Hall continues to play a central role in the Rogate community with a regular local playgroup and Lunch Club, and has been well used for a wide range of other activities from village events and local societies to children's parties and weddings. During the year the Charity has continued to ensure that the Hall's facilities continue to meet modern standards and, as foreshadowed in last year's report, has installed solar panels to make the Hall more sustainable and reduce running costs. The Charity has also joined with the Parish Council by acquiring an emergency generator, funded entirely by a generous community grant from Scottish and Southern Electricity Networks, to ensure that the Hall can be used by the community as a 'warm space' in the event of a prolonged power outage.

The recreation ground and its children's play area also remain popular with both locals and people from further afield, and we are very pleased that the last year has not only seen the return of regular football, played by both men and women's teams, but also the occasional cricket match.

The rental from Hall Cottage, originally the caretaker's residence, continues to make an important contribution towards the cost of running and maintaining the Hall and the Recreation Ground.

The Trustees are grateful to all the volunteers, especially the Management committee, who have given their time and energy during the year to ensure that the hall and recreation ground continues to play such an important part in village life.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Rogate Village Hall and Recreation Ground Charity ("the Charity") is a Registered Charity (Number 214550) and originates from conveyances dated 29th October 1924 and 18th October 1927, a Trust Deed dated 22nd January 1949 and a Charity Commission Scheme of Arrangement dated 7th January 1981.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

D. Leonard

Trustee

12 April 2025

The Rogate Village Hall & Recreation Ground Charity
Independent Examiners Report

Independent Examiner's Report to the trustees of The Rogate Village Hall & Recreation Ground Charity

I report to the trustees on my examination of the financial statements of The Rogate Village Hall & Recreation Ground Charity for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jan Buckett
JMB Accounting Ltd
10 London Road
Liphook
Hampshire
GU30 7AN
12 April 2025

The Rogate Village Hall & Recreation Ground Charity
Statement of Financial Activities

for the year ended 30 September 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	3	414	414	279
Charitable activities	4	34,788	34,788	32,920
Other trading activities	5	1,090	1,090	875
Investments	6	3,108	3,108	1,717
Other	7	6,753	6,753	-
Total		46,153	46,153	35,791
Expenditure on:				
Charitable activities	8	22,333	22,333	20,875
Other	9	18,694	18,694	8,725
Total		41,027	41,027	29,600
Net gains on investments		1,470	1,470	222
Net income		6,596	6,596	6,413
Transfers between funds		-	-	-
Net income before other gains/(losses)		6,596	6,596	6,413
Other gains and losses				
Gains/(Losses) on revaluation of fixed assets		2,963	2,963	(14,261)
Net movement in funds		9,559	9,559	(7,848)
Reconciliation of funds:				
Total funds brought forward		580,957	580,957	588,805
Total funds carried forward		590,516	590,516	580,957

The Rogate Village Hall & Recreation Ground Charity
Balance Sheet

at 30 September 2024

Charity No. 214550

		2024 £	2023 £
Fixed assets			
Investments	11	505,599	501,166
		<u>505,599</u>	<u>501,166</u>
Current assets			
Debtors	12	4,560	3,802
Cash at bank and in hand		81,913	77,379
		<u>86,473</u>	<u>81,181</u>
Creditors: Amount falling due within one year	13	(1,556)	(1,390)
Net current assets		<u>84,917</u>	<u>79,791</u>
Total assets less current liabilities		<u>590,516</u>	<u>580,957</u>
Net assets excluding pension asset or liability		<u>590,516</u>	<u>580,957</u>
Total net assets		<u><u>590,516</u></u>	<u><u>580,957</u></u>
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		123,846	118,720
Designated funds		23,028	23,028
		<u>146,874</u>	<u>141,748</u>
Reserves	14		
Revaluation reserve		443,642	439,209
		<u>443,642</u>	<u>439,209</u>
Total funds		<u><u>590,516</u></u>	<u><u>580,957</u></u>

Approved by the trustees on 12 April 2025

And signed on their behalf by:

D. Leonard
Trustee
12 April 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	279	279
Charitable activities	32,920	32,920
Other trading activities	875	875
Investments	1,717	1,717
Total	<u>35,791</u>	<u>35,791</u>
Expenditure on:		
Charitable activities	20,875	20,875
Other	8,725	8,725
Total	<u>29,600</u>	<u>29,600</u>
Net gains on investments	222	222
Net income	<u>6,413</u>	<u>6,413</u>
Net income before other gains/(losses)	6,413	6,413
Other gains and losses:		
Gains on revaluation of fixed assets	(14,261)	(14,261)
Net movement in funds	<u>(7,848)</u>	<u>(7,848)</u>
Reconciliation of funds:		
Total funds brought forward	588,805	588,805
Total funds carried forward	<u><u>580,957</u></u>	<u><u>580,957</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
General donations	414	414	279
	<u>414</u>	<u>414</u>	<u>279</u>

4 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Hall	15,629	15,629	18,786
Recreation Ground	4,350	4,350	2,572
Hall Cottage	14,809	14,809	11,053
Coronation	-	-	509
	<u>34,788</u>	<u>34,788</u>	<u>32,920</u>

5 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Other Rental/Fees	1,090	1,090	875
	<u>1,090</u>	<u>1,090</u>	<u>875</u>

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Interest Received	2,650	2,650	1,263
Dividend Income	458	458	454
	<u>3,108</u>	<u>3,108</u>	<u>1,717</u>

7 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank Compensation	625	625	-
Generator Project	6,128	6,128	-
	<u>6,753</u>	<u>6,753</u>	<u>-</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Hall	15,751	15,751	13,229
Recreation Ground	2,341	2,341	2,872
Hall Cottage	3,221	3,221	3,556
Coronation	-	-	588
<i>Governance costs</i>			
Accountancy & Ind. Exam	1,020	1,020	630
	<u>22,333</u>	<u>22,333</u>	<u>20,875</u>

9 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Generator Project	3,035	3,035	-
Ventilation Tower	-	-	1,904
Solar Panels	12,051	12,051	823
Other interest payable	-	-	1
Employee costs	3,022	3,022	5,092
Legal and professional costs	586	586	905
	<u>18,694</u>	<u>18,694</u>	<u>8,725</u>

10 Staff costs

	2024	2023
Salaries and wages	<u>3,022</u>	<u>5,092</u>
	<u>3,022</u>	<u>5,092</u>

No employee received emoluments in excess of £60,000.

11 Investments

	Freehold Investment Property £	Other investments - Listed £	Total £
Cost or revaluation			
At 1 October 2023	485,739	15,427	501,166
Revaluation	2,963	1,470	4,433
At 30 September 2024	<u>488,702</u>	<u>16,897</u>	<u>505,599</u>
Net book values			
At 30 September 2024	<u>488,702</u>	<u>16,897</u>	<u>505,599</u>
At 30 September 2023	<u>485,739</u>	<u>15,427</u>	<u>501,166</u>

12 Debtors

	2024	2023
	£	£
Trade debtors	2,633	1,190
Other debtors	94	269
Prepayments and accrued income	1,833	2,343
	<u>4,560</u>	<u>3,802</u>

13 Creditors:
amounts falling due within one year

	2024	2023
	£	£
Other creditors	456	270
Accruals	870	720
Deferred income	230	400
	<u>1,556</u>	<u>1,390</u>

14 Movement in funds

	At 1 October 2023	Incoming resources (including other gains or losses) £	Resources expended £	At 30 September 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	118,720	46,153	(41,027)	123,846
Designated funds:				
Marquee fund	1,018	-	-	1,018
Pavilion fund	500	-	-	500
Trustees' contingency reserve fund	21,510	-	-	21,510
<i>Total</i>	<u>23,028</u>	<u>-</u>	<u>-</u>	<u>23,028</u>
Revaluation Reserves:				
Revaluation fund	439,209	4,433		443,642
<i>Total revaluation reserves</i>	<u>439,209</u>	<u>4,433</u>		<u>443,642</u>
Total funds	<u>580,957</u>	<u>50,586</u>	<u>(41,027)</u>	<u>590,516</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

Designated funds:

Marquee fund For the renovation & repair of the marquee

Pavilion fund For the renovation & repair of the pavilion

Trustees' contingency
reserve fund

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Investments	488,702	16,897	505,599
Net current assets	75,332	9,585	84,917
	<u>564,034</u>	<u>26,482</u>	<u>590,516</u>

16 Reconciliation of net debt

	At 1 October 2023 £	Cash flows £	At 30 September 2024 £
Cash and cash equivalents	77,379	4,534	81,913
	<u>77,379</u>	<u>4,534</u>	<u>81,913</u>
Net debt	<u>77,379</u>	<u>4,534</u>	<u>81,913</u>

The Rogate Village Hall & Recreation Ground Charity
Detailed Statement of Financial Activities
for the year ended 30 September 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
General donations	414	414	279
	<u>414</u>	<u>414</u>	<u>279</u>
Charitable activities			
Hall	15,629	15,629	18,786
Recreation Ground	4,350	4,350	2,572
Hall Cottage	14,809	14,809	11,053
Coronation	-	-	509
	<u>34,788</u>	<u>34,788</u>	<u>32,920</u>
Other trading activities			
Other Rental/Fees	1,090	1,090	875
	<u>1,090</u>	<u>1,090</u>	<u>875</u>
Investments			
Interest Received	2,650	2,650	1,263
Dividend Income	458	458	454
	<u>3,108</u>	<u>3,108</u>	<u>1,717</u>
Other			
Bank Compensation	625	625	-
Generator Project	6,128	6,128	-
	<u>6,753</u>	<u>6,753</u>	<u>-</u>
Total income and endowments	46,153	46,153	35,791
Expenditure on:			
Charitable activities			
Hall	15,751	15,751	13,229
Recreation Ground	2,341	2,341	2,872
Hall Cottage	3,221	3,221	3,556
Coronation	-	-	588
	<u>21,313</u>	<u>21,313</u>	<u>20,245</u>
Governance costs			
Accountancy & Ind. Exam	1,020	1,020	630
	<u>1,020</u>	<u>1,020</u>	<u>630</u>
Total of expenditure on charitable activities	22,333	22,333	20,875
Other expenditure			
Generator Project	3,035	3,035	-
Ventilation Tower	-	-	1,904
Solar Panels	12,051	12,051	823
Other interest payable	-	-	1
	<u>15,086</u>	<u>15,086</u>	<u>2,728</u>

The Rogate Village Hall & Recreation Ground Charity
Detailed Statement of Financial Activities

Employee costs			
Salaries/wages	3,022	3,022	5,092
	<u>3,022</u>	<u>3,022</u>	<u>5,092</u>
Legal and professional costs			
Accountancy and bookkeeping	586	586	905
	<u>586</u>	<u>586</u>	<u>905</u>
Total of expenditure of other costs	<u>18,694</u>	<u>18,694</u>	<u>8,725</u>
Total expenditure	41,027	41,027	29,600
Net gains on investments	1,470	1,470	222
Net income	<u>6,596</u>	<u>6,596</u>	<u>6,413</u>
Net income before other gains/(losses)	6,596	6,596	6,413
Other recognised gains and losses			
Gains/(Losses) on revaluation of fixed assets	2,963	2,963	(14,261)
Other Gains	-	-	-
Net movement in funds	<u>9,559</u>	<u>9,559</u>	<u>(7,848)</u>
Reconciliation of funds:			
Total funds brought forward	580,957	580,957	588,805
Total funds carried forward	<u>590,516</u>	<u>590,516</u>	<u>580,957</u>