

**THE ROGATE VILLAGE HALL
AND
RECREATION GROUND CHARITY**
Registered Charity Number 214550

**Trustees' Report
and Unaudited
Financial Statements**

For the Year Ended 30th September 2022

**THE ROGATE VILLAGE HALL
AND
RECREATION GROUND CHARITY**
Registered Charity Number 214550

Contents:

Administrative information	Page 1
Trustees' Report	Page 2
Independent Examiner's report	Page 3
Statement of Financial Activities	Page 4
Balance Sheet	Page 5
Notes to the accounts	Pages 6-8

THE ROGATE VILLAGE HALL AND RECREATION GROUND CHARITY

NORTH STREET
ROGATE
PETERSFIELD
HAMPSHIRE
GU31 5BH

Registered Charity No. 214550

Trustees

David Leonard	Chairman
Simon Ward	Secretary
Christopher Jones-Parry	
Stephen Berendt	
John Noble	

Management Committee

Susi Batty	Chair (resigned 18th October 2022)
Brian Allison	Vice-Chairman
Mairi Rennie	Hon. Secretary
Melinda Buckland	Hon. Treasurer (resigned 21st November 2022)
Peter Brown	
Richard Hatfield	Acting Hon. Treasurer (appointed 21st November 2022)
Tony Taylor	
Simon Haarer	(appointed June 2022)
Nick Heasman	(appointed June 2022)

Professionals

Bankers	Barclays Bank plc
Investment Managers	CCLA/COIF
Accountants	JMB Accounting Ltd
Solicitors	Mackarness & Lunt, Petersfield
Insurers	Allied Westminster (Insurance Services) Ltd
Independent Examiner	JMB Accounting Ltd

THE ROGATE VILLAGE HALL AND RECREATION GROUND CHARITY
Trustees' Report
For the Year Ended 30 September 2022

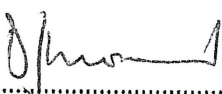
The Rogate Village Hall and Recreation Ground Charity ("the Charity") is a Registered Charity (Number 214550) and originates from conveyances dated 29th October 1924 and 18th October 1927, a Trust Deed dated 22nd January 1949 and a Charity Commission Scheme of Arrangement dated 7th January 1981.

The objects of the Charity are summarised as being to provide a village hall and recreation facilities for the inhabitants of Rogate, the day-to-day management of which is carried out by the Management Committee on behalf of the Trustees. In reviewing these and future activities the Trustees have considered the Commission's guidance on public benefit to ensure that as many residents as possible can benefit from the facilities provided by the Charity.

The attached financial statements shown on pages 4 to 5 have been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (effective 1st January 2015). The items shown under Unrestricted Funds relate to the operating activities of the Management Committee. All other funds are Designated and are detailed in Note 5 to the Accounts.

Both 2020 and 2021 income were inflated by Covid Recovery Grants, which largely ceased in 2022. This compensated in large degree for the loss of lettings income due to the Covid pandemic. Nevertheless, the effects of Covid hung over into 2022, so the modest surplus achieved was quite encouraging. Our new Accountants have recommended that we treat Hall Cottage as an investment property, and as such it has significantly affected the Balance Sheet. However, it does not represent any increase in the resources we can draw upon.

The Trustees would like to thank all those who generously gave their time and talents during the year, especially the Management Committee, to operating our Village Hall and Recreation Ground.

Signed

David Leonard
Chairman of Trustees

Dated 22 April 2023

THE ROGATE VILLAGE HALL AND RECREATION GROUND CHARITY
Independent Examiner's Report
For the Year Ended 30 September 2022

I report to the charity trustees on my examination of the accounts of the Charity ('the Trust') for the year ended 30th September 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Jan Buckett*

Dated: 24 Feb 2023

Name: Jan Buckett
JMB Accounting Ltd
10 London Road
Liphook
Hampshire
GU30 7AN

THE ROGATE VILLAGE HALL AND RECREATION GROUND CHARITY
Statement of Financial Activities
For the Year Ended 30th September 2022

Notes	Unrestricted Funds £	Designated Funds £	TOTAL 2022 £	TOTAL 2021 £
Incoming Resources				
<i>Income from lettings & hires</i>				
Hall Lettings	18,040		18,040	8,649
Recreation Ground hire	1,236		1,236	1,741
Jubilee income	4,854		4,854	-
Hall Cottage rental	14,400		14,400	13,166
Other rentals/fees	1,520		1,520	934
Covid grants	2,667		2,667	33,094
Donations	700		700	200
Dividends & Bank Interest receivable	131	451	582	438
Total Incoming Resources	43,548	451	43,999	58,222
Resources Expended				
Charitable Expenditure				
Staffing costs	3,916		3,916	3,166
Other hall expenditure	26,567		26,567	17,198
Jubilee costs	3,495		3,495	-
Recreation Ground costs	2,194		2,194	3,641
Contribution to resurfacing of tennis courts	3,000		3,000	-
Rental Property expenditure	1,935		1,935	233
	41,107	-	41,107	24,238
Governance Costs				
Accountancy & Independent examination	-	720	720	-
	-	720	720	-
Management & Administration Costs				
Administrative costs	200		200	988
	200	-	200	988
Total Resources Expended	41,307	720	42,027	25,226
Net Incoming Resources/(Deficit)	2,241	(269)	1,972	32,996
Unrealised gain/(loss) on investment property	453,248		453,248	-
Unrealised gain/(loss) on investments		(970)	(970)	1,858
Discharge of designated funds	1,478	(1,478)	-	(3,285)
Net movement in funds for the year	456,967	(2,717)	454,250	31,569
Fund Balances b/fwd at 1st October 2021	108,634	25,921	134,555	102,986
Fund Balances c/fwd at 30th September 2022	565,601	23,204	588,805	134,555

THE ROGATE VILLAGE HALL AND RECREATION GROUND CHARITY

Balance Sheet

As at 30th September 2022


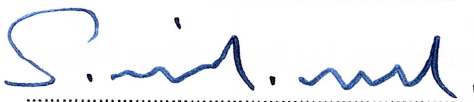
	Notes	Unrestricted Funds £	Designated Funds £	TOTAL 2022 £	TOTAL 2021 £
Fixed Assets					
Tangible Fixed Assets	2			-	46,752
Investment property	3	500,000		500,000	-
Investments	4		15,205	15,205	16,175
		500,000	15,205	515,205	62,927
Current Assets					
Debtors		918		918	912
Prepayments		1,371		1,371	1,628
Cash at bank & petty cash		46,025		46,025	43,619
COIF Deposits		20,135	8,719	28,854	28,272
		68,449	8,719	77,168	74,431
Current Liabilities					
Creditors falling due within 1 year		1,171		1,171	1,953
Accruals		209	720	929	-
Amounts received in advance		1,468		1,468	850
		2,848	720	3,568	2,803
Net Current Assets		65,601	7,999	73,600	71,628
Total Net Assets		565,601	23,204	588,805	134,555
Total Funds					
Unrestricted				565,601	108,634
Designated	5			23,204	25,921
Total Funds				588,805	134,555

Approved by:

David Leonard
Chairman

Simon Ward
Secretary

Date


.....

.....
22nd April 2023
.....

THE ROGATE VILLAGE HALL AND RECREATION GROUND CHARITY
Notes to the Financial Statements
For the Year Ended 30th September 2022

1 Accounting Policies

a) Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with all relevant accounting standards. In preparing the financial statements the Charity has followed best practice as laid down in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (FRS102 SORP 2019).

b) Investments

Investments are managed under discretionary agreements by COIF Investment Fund - Income Units. Dividends are recognised when receivable.

c) Incoming Resources

Property hire, rental income, grants, and donations are included in the period to which they relate. Dividends from investments are recognised when receivable.

d) Resources Expended

Resources expended are charged to the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered. The costs associated with generating funds are included as incurred. Management and administration costs are those associated with the general running of the charity.

e) Charitable Expenditure

This includes all the costs associated with activities and sundry expenditure associated with the premises in addition to the costs incurred in staffing.

f) Fixed Assets

The tangible fixed assets, acquired through various settlors, are carried at nil value. 'Hall Cottage' has been recategorised as an investment property and is now carried at a market valuation - see g) below.

g) Investment Property

Relates to the property 'Hall Cottage' which is let to private tenants and is included at market value.

h) Taxation

As a qualifying charity, The Rogate Village Hall and Recreation Ground Charity is not liable to UK taxation.

i) Staff Costs and Number

There were no employees earning above £60,000 during the year.

THE ROGATE VILLAGE HALL AND RECREATION GROUND CHARITY
Notes to the Financial Statements
For the Year Ended 30th September 2022

j) Trustees' Expenses

During the year, no trustees were paid any expenses, apart from reimbursement of costs incurred for incidental items and services used in the general running of the village hall.

	2022 £	2021 £
2 Tangible Fixed Assets		
<u>Cost b/fwd at 1st October 2021</u>	46,752	46,752
Transfer to Investment Property	(46,752)	-
Valuation at 30th September 2022	-	46,752
<u>Depreciation</u>		
Depreciation b/fwd at 1st October 2021	-	-
Provision for the year	-	-
Depreciation at 30th September 2022	-	-
<u>Net Book Value at 30th September 2022</u>	-	46,752
3 Investment Property - Hall Cottage		
<u>Cost b/fwd at 1st October 2021</u>	-	-
Transfer from Tangible Fixed Assets	46,752	-
Revaluation	453,248	-
Valuation at 30th September 2022	500,000	-
<u>Depreciation</u>		
Depreciation b/fwd at 1st October 2021	-	-
Provision for the year	-	-
Depreciation at 30th September 2022	-	-
<u>Net Book Value at 30th September 2022</u>	500,000	-
4 Fixed Asset Investments - at market value		
Unit Price of COIF Income units	£ 18.24	£ 19.40
The Total value of investments at 30th September 2022:		
833.6 COIF Income units	15,205	16,175

THE ROGATE VILLAGE HALL AND RECREATION GROUND CHARITY
Notes to the Financial Statements
For the Year Ended 30th September 2022

	2022	2021
	£	£
Movement in market Value		
Market value brought forward 1st October 2021	16,175	14,317
Net unrealised (loss)/gain	(970)	1,858
Market value carried forward 30th September 2022	<u>15,205</u>	<u>16,175</u>

5 Reserves for Designated Activities

These reserves are held to cover any future expenditure for the following purposes:

Renovation & repair of Marquee	1,018	1,018
Pavilion expenditure	500	500
Trustees' contingency reserve fund	21,686	24,403
	<u>23,204</u>	<u>25,921</u>

6 Related Party Disclosures

There were no related party transactions for the year ended 30th September 2022.