

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
SLEAFORD HOSPITAL**

Duncan & Toplis Limited  
18 Northgate  
Sleaford  
Lincolnshire  
NG34 7BJ

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FOR THE YEAR ENDED 31 MARCH 2022**

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## **SLEAFORD HOSPITAL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To provide accommodation in the form of Almshouses for single or married persons from within the geographical areas as detailed within the scheme under the auspices of the Charity Commission.

##### **Significant activities**

To continually maintain and update the accommodation. Ensure all residents financially contribute and live within the conditions of their agreement.

#### **ACHIEVEMENT AND PERFORMANCE**

Trustees continually review the conditions of the flats to ensure they are maintained to a high standard. Repairs and upgrades are carried out when necessary. Should a flat become vacant the objective is to appoint another beneficiary as soon as possible to ensure income is maximised.

#### **FINANCIAL REVIEW**

##### **Financial position**

Accounts produced and independently examined on an annual basis.

Surplus funds are held in M&G Almshouses funds investments and used to maintain premises.

Total reserves at 31 March 2022 were £295,843 (2021: £266,578) consisting of £67,990 of unrestricted funds and £227,853 of restricted funds.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Organisational structure**

The organisational structure is as follows:

- A) Trust Deed
- B) Charity Commission Scheme
- C) 6 Co-operative Trustees  
2 Nominative Trustees

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

214505

##### **Principal address**

4 Discovery Close  
Sleaford  
Lincolnshire  
NG34 7XN

## **SLEAFORD HOSPITAL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

#### **Trustees**

N Musson  
Mrs M Yarram  
Mrs E Batty  
Councillor L Hagues  
A Snookes  
Rev P Johnson  
D Marriage  
Mrs K Hockmeyer

#### **Independent Examiner**

Keith Phillips  
FCA  
Duncan & Toplis Limited  
18 Northgate  
Sleaford  
Lincolnshire  
NG34 7BJ

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees ensure that all the regulations and recommendations from the Charity Commission adhered to.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
N Musson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SLEAFORD HOSPITAL**

**Independent examiner's report to the trustees of Sleaford Hospital**

I report to the charity trustees on my examination of the accounts of Sleaford Hospital (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Keith Phillips  
FCA  
Duncan & Toplis Limited  
18 Northgate  
Sleaford  
Lincolnshire  
NG34 7BJ

Date: .....

**SLEAFORD HOSPITAL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Charitable activities		99,535	552	100,087	104,655
Investment income	2	5,234	14,962	20,196	38,891
<b>Total</b>		104,769	15,514	120,283	143,546
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		91,018	-	91,018	84,240
<b>NET INCOME</b>		13,751	15,514	29,265	59,306
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		54,239	212,339	266,578	207,272
<b>TOTAL FUNDS CARRIED FORWARD</b>		67,990	227,853	295,843	266,578

The notes form part of these financial statements

**SLEAFORD HOSPITAL**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Investments	6	23,071	227,853	250,924	212,866
<b>CURRENT ASSETS</b>					
Debtors	7	1,954	-	1,954	3,092
Cash at bank		43,960	-	43,960	51,420
		<u>45,914</u>	<u>-</u>	<u>45,914</u>	<u>54,512</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(995)	-	(995)	(800)
<b>NET CURRENT ASSETS</b>		<u>44,919</u>	<u>-</u>	<u>44,919</u>	<u>53,712</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		67,990	227,853	295,843	266,578
<b>NET ASSETS</b>		<u>67,990</u>	<u>227,853</u>	<u>295,843</u>	<u>266,578</u>
<b>FUNDS</b>	9				
Unrestricted funds				67,990	54,239
Restricted funds				<u>227,853</u>	<u>212,339</u>
<b>TOTAL FUNDS</b>				<u>295,843</u>	<u>266,578</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
N Musson - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2022 £	2021 £
Interest received	7	15
Gain on investment revaluation	20,189	38,876
	<u>20,196</u>	<u>38,891</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Charitable activities	96,579	8,076	104,655
Investment income	<u>15</u>	<u>38,876</u>	<u>38,891</u>
<b>Total</b>	<b>96,594</b>	<b>46,952</b>	<b>143,546</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	84,240	-	84,240
<b>NET INCOME</b>	<b>12,354</b>	<b>46,952</b>	<b>59,306</b>
<b>Transfers between funds</b>	<b>3,645</b>	<b>(3,645)</b>	<b>-</b>
<b>Net movement in funds</b>	<b>15,999</b>	<b>43,307</b>	<b>59,306</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>38,240</b>	<b>169,032</b>	<b>207,272</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>54,239</u></b>	<b><u>212,339</u></b>	<b><u>266,578</u></b>

**6. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2021	212,866
Additions	17,869
Revaluations	<u>20,189</u>
At 31 March 2022	<u>250,924</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>250,924</u>
At 31 March 2021	<u>212,866</u>

There were no investment assets outside the UK.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**6. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 March 2022 is represented by:

	Listed investments £
Valuation in 2022	20,190
Cost	230,734
	<u>250,924</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Prepayments and accrued income	1,954	3,092
	<u>1,954</u>	<u>3,092</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Taxation and social security	28	-
Other creditors	967	800
	<u>995</u>	<u>800</u>

**9. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	54,239	13,751	67,990
<b>Restricted funds</b>			
2005 Recoupment Fund	26,884	2,864	29,748
Extraordinary Repairs Fund	185,455	12,650	198,105
	<u>212,339</u>	<u>15,514</u>	<u>227,853</u>
<b>TOTAL FUNDS</b>	<u>266,578</u>	<u>29,265</u>	<u>295,843</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	104,769	(91,018)	13,751
<b>Restricted funds</b>			
2005 Recoupment Fund	2,864	-	2,864
Extraordinary Repairs Fund	12,650	-	12,650
	<u>15,514</u>	<u>-</u>	<u>15,514</u>
<b>TOTAL FUNDS</b>	<u>120,283</u>	<u>(91,018)</u>	<u>29,265</u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	38,240	12,354	3,645	54,239
<b>Restricted funds</b>				
2005 Recoupment Fund	21,708	5,761	(585)	26,884
Extraordinary Repairs Fund	147,324	41,191	(3,060)	185,455
	<u>169,032</u>	<u>46,952</u>	<u>(3,645)</u>	<u>212,339</u>
<b>TOTAL FUNDS</b>	<u>207,272</u>	<u>59,306</u>	<u>-</u>	<u>266,578</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	96,594	(84,240)	12,354
<b>Restricted funds</b>			
2005 Recoupment Fund	5,761	-	5,761
Extraordinary Repairs Fund	41,191	-	41,191
	<u>46,952</u>	<u>-</u>	<u>46,952</u>
<b>TOTAL FUNDS</b>	<u>143,546</u>	<u>(84,240)</u>	<u>59,306</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	38,240	26,105	3,645	67,990
<b>Restricted funds</b>				
2005 Recoupment Fund	21,708	8,625	(585)	29,748
Extraordinary Repairs Fund	147,324	53,841	(3,060)	198,105
	<u>169,032</u>	<u>62,466</u>	<u>(3,645)</u>	<u>227,853</u>
<b>TOTAL FUNDS</b>	<u>207,272</u>	<u>88,571</u>	<u>-</u>	<u>295,843</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	201,363	(175,258)	26,105
<b>Restricted funds</b>			
2005 Recoupment Fund	8,625	-	8,625
Extraordinary Repairs Fund	53,841	-	53,841
	<u>62,466</u>	<u>-</u>	<u>62,466</u>
<b>TOTAL FUNDS</b>	<u>263,829</u>	<u>(175,258)</u>	<u>88,571</u>

The 2005 Recoupment Fund exists to repay the 2005 loan.

The Extraordinary Repairs Fund is in place to cover emergency and major non-routine repairs and improvements.

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**SLEAFORD HOSPITAL****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Charitable activities</b>		
Subscriptions	96,651	96,581
Investment income	3,436	8,074
	<hr/>	<hr/>
	100,087	104,655
<b>Investment income</b>		
Interest received	7	15
Gain on investment revaluation	20,189	38,876
	<hr/>	<hr/>
	20,196	38,891
	<hr/>	<hr/>
<b>Total incoming resources</b>	120,283	143,546
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Cost of direct activity	85,815	74,390
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy fees	1,123	650
Professional fees	4,080	9,200
	<hr/>	<hr/>
	5,203	9,850
	<hr/>	<hr/>
Total resources expended	91,018	84,240
	<hr/>	<hr/>
<b>Net income</b>	29,265	59,306
	<hr/>	<hr/>