

Sleaford Hospital

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2021

Draft

Sleaford Hospital
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For the year ended 31 March 2021

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Sleaford Hospital
Report of the Trustees
For the year ended 31 March 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Sleaford Hospital
Charity registration number	214505
Principal address	4 Discovery Close Sleaford Lincs NG34 7XN

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr David Marriage

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Trustees

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Trustees

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Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs Kathleen Hockmeyer
Rev Phillip Johnson
Mr Adrian Snookes
Mr Nick Musson
Mrs Maureen Yarram
Mrs Emma Batty
Cllr Lucille Hagues

Senior management

Mr Paul Tarry

Independent examiners

A J Lilley FCCA
63 Harrowby Lane
Grantham
Lincs
NG31 9HZ

Bankers

Lloyds Bank plc
2 Northgate
Sleaford
Lincs

Approved by the Board of Trustees and signed on its behalf by

.....
Mr Nick Musson

Sleaford Hospital
Independent Examiners Report to the Trustees
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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.....
A J Lilley FCCA
63 Harrowby Lane
Grantham
Lincs
NG31 9HZ

Sleaford Hospital
Statement of Financial Activities
For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Charitable activities	3	96,581	-	96,581	95,081
Investments	4	13	8,076	8,089	7,614
Total		96,594	8,076	104,670	102,695
Expenditure on:					
Raising funds	5	(650)	-	(650)	(804)
Charitable activities	6/7	(83,589)	-	(83,589)	(122,679)
Total		(84,239)	-	(84,239)	(123,483)
Net gains/(losses) on investments		-	38,876	38,876	(36,491)
Transfers between funds		3,644	(3,645)	(1)	(1)
Other recognised gains/losses					
Net movement in funds		15,999	43,307	59,306	(57,280)
Reconciliation of funds					
Total funds brought forward		38,240	169,032	207,272	264,552
Total funds carried forward		54,239	212,339	266,578	207,272

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Sleaford Hospital
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Investments	12/13	212,866	169,559
		212,866	169,559
Current assets			
Debtors	14	3,092	2,293
Cash at bank and in hand		51,420	36,220
		54,512	38,513
Creditors: amounts falling due within one year	15	(800)	(800)
Net current assets		53,712	37,713
Total assets less current liabilities		266,578	207,272
Net assets		266,578	207,272
The funds of the charity			
Restricted income funds	16	212,339	169,032
Unrestricted income funds	16	54,239	38,240
Total funds		266,578	207,272

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr David Marriage
Trustee

Sleaford Hospital
Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Sleaford Hospital meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

3. Income from charitable activities

	2021 £	2020 £
Unrestricted funds		
<i>Running the Almshouses</i>		
Subscriptions from residents	96,581	95,081

4. Investment income

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income from unlisted investments	(2)	8,076	8,074	7,464
Other interest receivable	15	-	15	150
	13	8,076	8,089	7,614

5. Expenditure on generating donations and legacies

	2021 £	2020 £
Unrestricted funds		
Support costs	650	804
	650	804

6. Costs of charitable activities by fund type

	2021 £	2020 £
Unrestricted funds		
Running the Almshouses	74,389	113,703
Support costs	9,200	8,976
	83,589	122,679

Sleaford Hospital
Notes to the Financial Statements Continued
For the year ended 31 March 2021

7. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2021 £	2020 £
Support costs				
Running the Almshouses	74,389	9,200	83,589	122,679

8. Analysis of support costs

	2021 £	2020 £
Running the Almshouses		
Management	9,200	8,976
Governance costs	650	804
	9,850	9,780

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9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021 £	2020 £
Accountancy fees	650	804
Staff pension contributions	350	364

10. Staff costs

Total staff costs for the year ended 31 March 2021 were:

	2021 £	2020 £
Salaries and wages	11,482	11,142
Pension costs	350	364
	11,832	11,506

Sleaford Hospital
Notes to the Financial Statements Continued
For the year ended 31 March 2021

11. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2020 £
Income and endowments from:			
Charitable activities	95,081	-	95,081
Investments	150	7,464	7,614
Total	95,231	7,464	102,695
Expenditure on:			
Charitable activities	(122,679)	-	(122,679)
Total	(122,679)	-	(122,679)
Net gains/(losses) on investments	-	(36,491)	(36,491)
Transfers between funds	(12,228)	12,227	(1)
Other recognised gains/losses			
Net movement in funds	(39,676)	(16,800)	(56,476)
Reconciliation of funds			
Total funds brought forward	78,720	185,832	264,552
Total funds carried forward	39,044	169,032	208,076

Investments

12. Analysis of movement of commercial investments

	Listed investments £
Market value at 01 April 2020	169,559
Net gain/(loss) on revaluation	43,307
Market value at 31 March 2021	212,866

13. Analysis of investments between funds as at year ended 31 March 2021

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Listed investments	1,906	210,960	212,866	169,559
	1,906	210,960	212,866	169,559

Sleaford Hospital
Notes to the Financial Statements Continued
For the year ended 31 March 2021

14. Debtors

	2021	2020
	£	£
Amounts due within one year:		
Prepayments and accrued income	3,092	2,293
	<u>3,092</u>	<u>2,293</u>

15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	800	800
	<u>800</u>	<u>800</u>

16. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2021
	£	£	£	£	£
<i>General</i>					
General	38,240	96,594	(84,239)	3,644	54,239
	<u>38,240</u>	<u>96,594</u>	<u>(84,239)</u>	<u>3,644</u>	<u>54,239</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2019	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2020
	£	£	£	£	£
<i>General</i>					
General	78,720	95,231	(123,483)	(12,228)	38,240
	<u>78,720</u>	<u>95,231</u>	<u>(123,483)</u>	<u>(12,228)</u>	<u>38,240</u>

Purpose of unrestricted Funds

General

Running and maintaining the almshouses

Sleford Hospital
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Restricted Funds

	Balance at 01/04/2020	Incoming resources	Transfers	Gains and losses	Balance at 31/03/2021
	£	£	£	£	£
2005 Recoupment Fund	21,708	993	(585)	4,768	26,884
Extraordinary Repairs Fund	147,324	7,083	(3,060)	34,108	185,455
	169,032	8,076	(3,645)	38,876	212,339

Restricted Funds - Previous year

	Balance at 01/04/2019	Incoming resources	Transfers	Gains and losses	Balance at 31/03/2020
	£	£	£	£	£
2005 Recoupment Fund	24,356	572	862	(4,082)	21,708
Extraordinary Repairs Fund	161,476	6,892	11,365	(32,409)	147,324
	185,832	7,464	12,227	(36,491)	169,032

Purpose of restricted funds

2005 Recoupment Fund

to pay off the 2005 Loan

Extraordinary Repairs Fund

To cover emergency and major non-routine repairs and improvements

17. Analysis of net assets between funds

	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,906	52,333	54,239
Restricted funds			
2005 Recoupment Fund	25,699	1,185	26,884
Extraordinary Repairs Fund	185,261	194	185,455
	212,866	53,712	266,578

Sleaford Hospital
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Previous year

	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,906	36,334	38,240
Restricted funds			
2005 Recoupment Fund	20,523	1,185	21,708
Extraordinary Repairs Fund	147,130	194	147,324
	169,559	37,713	207,272

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Sleaford Hospital
Detailed Statement of Financial Activities
For the year ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Charitable activities		
Subscriptions from residents	96,581	95,081
	96,581	95,081
Investments		
Income from unlisted investments	8,074	7,464
Other interest receivable	15	150
	8,089	7,614
Total incoming resources	104,670	102,695
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(74,389)	(113,703)
	(74,389)	(113,703)
SUPPORT COSTS		
Management		
Management	(9,200)	(8,976)
	(9,200)	(8,976)
Governance costs		
Governance costs	(650)	(804)
	(650)	(804)
Total resources expended	(84,239)	(123,483)
NET INCOME BEFORE GAINS AND LOSSES		
Other recognised gains and losses		
Gains/(loss) on revaluation of investments	38,876	(36,491)
	38,876	(36,491)
Net income before gains and losses	38,876	(36,491)
Net Income	59,307	(57,279)