

SLEAFORD HOSPITAL

England & Wales · Charity number 214505

Details

Status Registered

Legal form Other

Registered 1963-02-28

Register [View on the Charity Commission register](#)

Contact

Address 7 Berkeley Court
Sleaford
Lincolnshire
NG34 7TT

Phone 01529 419313

Email pwtarry@outlook.com

Activities

Objects: THE PROVISION OF ALMSHOUSES FOR POOR PERSONS (WITH PREFERENCE TO MEN) WHO HAVE BEEN RESIDENT IN THE AREA OF THE ANCIENT PARISHES OF KIRKBY LA THORPE, QUARRINGTON, OLD SLEAFORD, NORTH RAUCEBY, SOUTH RAUCEBY, ANWICK, ASWARBY AND TOWNSHIPS OF NEW SLEAFORD, HOLDINGHAM AND LITTLE HALE FOR NOT LESS THAN TWO YEARS NEXT PRECEDING THE TIME OF APPOINTMENT.

Activities: TO PROVIDE HOUSING AND WARDEN SUPPORT TO NEEDY PERSONS IN THE PARISH

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Accommodation/housing
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** SEE OBJECTS
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£118,845	£110,705	-	-
2024-03-31	£115,987	£137,447	-	-
2023-03-31	£100,755	£107,319	-	-
2022-03-31	£100,094	£91,018	-	-
2021-03-31	£104,669	£84,239	-	-

Trustees

Name	Role	Appointed
NICHOLAS MUSSON	Chair	2018-10-15
Adrian Snookes		2017-07-17
Brenda Hitchcock		2025-06-30
Cllr. Mark Smith		2023-05-23
DAVID MARRIAGE		2013-07-23
Faith Hopkins		2023-01-23
Garry Goodge		2025-10-06
MRS HOCKMEYER		
Rev Philip Johnson		2013-10-28

SLEAFORD HOSPITAL

England & Wales - Charity number 214505

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
SLEAFORD HOSPITAL**

Duncan & Toplis Limited
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

SLEAFORD HOSPITAL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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SLEAFORD HOSPITAL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide accommodation in the form of Almshouses for single or married persons from within the geographical areas as detailed within the scheme under the auspices of the Charity Commission.

Significant activities

To continually maintain and update the accommodation. Ensure all residents financially contribute and live within the conditions of their agreement.

Public benefit

Public benefit is considered in all the activities of the charity.

ACHIEVEMENT AND PERFORMANCE

Trustees continually review the conditions of the flats to ensure they are maintained to a high standard. Repairs and upgrades are carried out when necessary. Should a flat become vacant the objective is to appoint another beneficiary as soon as possible to ensure income is maximised.

FINANCIAL REVIEW

Financial position

Accounts produced and independently examined on an annual basis.

Surplus funds are held in M&G Almshouses funds investments and used to maintain premises.

Total reserves at 31 March 2025 were £275,959 (2024: £267,819) consisting of £142,863 of unrestricted funds and £133,096 of restricted funds.

FUTURE PLANS

The charity has immediate plans for replacement windows for the properties within the next financial year, as well as minor repairs and general upkeep of the individual flats between tenancies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The organisational structure is as follows:

- A) Trust Deed
- B) Charity Commission Scheme
- C) 6 Co-operative Trustees
2 Nominative Trustees

Appointment and training of new trustees

The charity relies on volunteers being appointed as Trustees, often through word of mouth and formally appointed at Trustees meetings. Any training required is provided by the existing Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

214505

Principal address

7 Berkeley Court
Sleaford
Lincolnshire
NG34 7TT

SLEAFORD HOSPITAL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

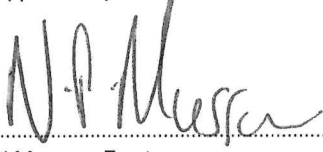
Trustees

N Musson
Mrs M Yarram
A Snookes
Rev P Johnson
D Marriage
Mrs K Hockmeyer
Cllr M Smith
Ms F Hopkins
P Tarry

Independent Examiner

Keith Phillips
Duncan & Toplis Limited
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

Approved by order of the board of trustees on and signed on its behalf by:



.....

N Musson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SLEAFORD HOSPITAL**

Independent examiner's report to the trustees of Sleaford Hospital

I report to the charity trustees on my examination of the accounts of Sleaford Hospital (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Handwritten signature in blue ink, appearing to read 'K Phillips FCA'.

Keith Phillips

Duncan & Toplis Limited
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

Date: 1/9/25

SLEAFORD HOSPITAL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities		105,712	-	105,712	103,978
Investment income	2	4,494	8,639	13,133	12,009
Total		<u>110,206</u>	<u>8,639</u>	<u>118,845</u>	<u>115,987</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		82,385	26,306	108,691	135,652
Other		2,014	-	2,014	1,795
Total		<u>84,399</u>	<u>26,306</u>	<u>110,705</u>	<u>137,447</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	9	25,807 (8,240)	(17,667) 8,240	8,140 -	(21,460) -
Net movement in funds		17,567	(9,427)	8,140	(21,460)
RECONCILIATION OF FUNDS					
Total funds brought forward		125,296	142,523	267,819	289,279
TOTAL FUNDS CARRIED FORWARD		<u>142,863</u>	<u>133,096</u>	<u>275,959</u>	<u>267,819</u>

The notes form part of these financial statements

SLEAFORD HOSPITAL

STATEMENT OF FINANCIAL POSITION
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Investments	6	97,526	133,096	230,622	238,958
CURRENT ASSETS					
Debtors	7	332	-	332	358
Cash at bank and in hand		47,281	-	47,281	29,852
		<u>47,613</u>	<u>-</u>	<u>47,613</u>	<u>30,210</u>
CREDITORS					
Amounts falling due within one year	8	(2,276)	-	(2,276)	(1,349)
		<u>45,337</u>	<u>-</u>	<u>45,337</u>	<u>28,861</u>
NET CURRENT ASSETS					
		<u>142,863</u>	<u>133,096</u>	<u>275,959</u>	<u>267,819</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>142,863</u>	<u>133,096</u>	<u>275,959</u>	<u>267,819</u>
NET ASSETS					
		<u>142,863</u>	<u>133,096</u>	<u>275,959</u>	<u>267,819</u>
FUNDS	9				
Unrestricted funds				142,863	125,296
Restricted funds				133,096	142,523
TOTAL FUNDS				<u>275,959</u>	<u>267,819</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
N Musson - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2025	2024
	£	£
Interest received	903	845
Gain on investment revaluation	12,230	11,164
	<u>13,133</u>	<u>12,009</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

SLEAFORD HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable activities	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	103,978	-	103,978
Investment income	<u>2,307</u>	<u>9,702</u>	<u>12,009</u>
Total	<u>106,285</u>	<u>9,702</u>	<u>115,987</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	82,193	53,459	135,652
Other	<u>1,795</u>	<u>-</u>	<u>1,795</u>
Total	<u>83,988</u>	<u>53,459</u>	<u>137,447</u>
NET INCOME/(EXPENDITURE)	22,297	(43,757)	(21,460)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>102,999</u>	<u>186,280</u>	<u>289,279</u>
TOTAL FUNDS CARRIED FORWARD	<u>125,296</u>	<u>142,523</u>	<u>267,819</u>

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024	238,957
Additions	1,435
Disposals	(22,000)
Revaluations	<u>12,230</u>
At 31 March 2025	<u>230,622</u>
NET BOOK VALUE	
At 31 March 2025	<u>230,622</u>
At 31 March 2024	<u>238,957</u>

There were no investment assets outside the UK.

SLEAFORD HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

6. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £
Valuation in 2022	20,190
Valuation in 2023	(998)
Valuation in 2024	11,164
Valuation in 2025	12,230
Cost	188,036
	<u>230,622</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Prepayments and accrued income	332	358
	<u>332</u>	<u>358</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Taxation and social security	691	-
Other creditors	1,585	1,349
	<u>2,276</u>	<u>1,349</u>

9. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	125,296	25,807	(8,240)	142,863
Restricted funds				
2005 Recoupment Fund	31,031	-	(31,031)	-
Extraordinary Repairs Fund	111,492	(17,667)	39,271	133,096
	<u>142,523</u>	<u>(17,667)</u>	<u>8,240</u>	<u>133,096</u>
TOTAL FUNDS	<u>267,819</u>	<u>8,140</u>	<u>-</u>	<u>275,959</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	110,206	(84,399)	25,807
Restricted funds			
Extraordinary Repairs Fund	8,639	(26,306)	(17,667)
	<u>118,845</u>	<u>(110,705)</u>	<u>8,140</u>
TOTAL FUNDS	<u>118,845</u>	<u>(110,705)</u>	<u>8,140</u>

SLEAFORD HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	102,999	22,297	125,296
Restricted funds			
2005 Recoupment Fund	29,496	1,535	31,031
Extraordinary Repairs Fund	156,784	(45,292)	111,492
	<u>186,280</u>	<u>(43,757)</u>	<u>142,523</u>
TOTAL FUNDS	<u>289,279</u>	<u>(21,460)</u>	<u>267,819</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,285	(83,988)	22,297
Restricted funds			
2005 Recoupment Fund	1,535	-	1,535
Extraordinary Repairs Fund	8,167	(53,459)	(45,292)
	<u>9,702</u>	<u>(53,459)</u>	<u>(43,757)</u>
TOTAL FUNDS	<u>115,987</u>	<u>(137,447)</u>	<u>(21,460)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	102,999	48,104	(8,240)	142,863
Restricted funds				
2005 Recoupment Fund	29,496	1,535	(31,031)	-
Extraordinary Repairs Fund	156,784	(62,959)	39,271	133,096
	<u>186,280</u>	<u>(61,424)</u>	<u>8,240</u>	<u>133,096</u>
TOTAL FUNDS	<u>289,279</u>	<u>(13,320)</u>	<u>-</u>	<u>275,959</u>

SLEAFORD HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	216,491	(168,387)	48,104
Restricted funds			
2005 Recoupment Fund	1,535	-	1,535
Extraordinary Repairs Fund	16,806	(79,765)	(62,959)
	<u>18,341</u>	<u>(79,765)</u>	<u>(61,424)</u>
TOTAL FUNDS	<u>234,832</u>	<u>(248,152)</u>	<u>(13,320)</u>

The Extraordinary Repairs Fund is in place to cover emergency and major non-routine repairs and improvements.

Transfers between funds

The 2005 Recoupment Fund existed to repay the 2005 loan, given this has now been repaid the fund has been transferred into the general fund.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

SLEAFORD HOSPITAL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Charitable activities		
Subscriptions	102,242	99,917
Investment income	3,470	4,061
	<u>105,712</u>	<u>103,978</u>
Investment income		
Interest received	903	845
Gain on investment revaluation	12,230	11,164
	<u>13,133</u>	<u>12,009</u>
Total incoming resources	<u>118,845</u>	<u>115,987</u>
EXPENDITURE		
Charitable activities		
Wages	16,127	13,455
Pensions	261	219
Rates and water	3,997	4,298
Light and heat	14,844	11,371
Telephone	1,560	1,369
Subscriptions	570	410
Sundries	119	354
Repairs and renewals	61,319	94,455
Insurance	4,930	5,147
	<u>103,727</u>	<u>131,078</u>
Support costs		
Finance		
Bank charges	141	222
HMRC interest	27	-
	<u>168</u>	<u>222</u>
Governance costs		
Accountancy fees	2,090	1,843
Professional fees	4,720	4,304
	<u>6,810</u>	<u>6,147</u>
Total resources expended	<u>110,705</u>	<u>137,447</u>
Net income/(expenditure)	<u>8,140</u>	<u>(21,460)</u>

SLEAFORD HOSPITAL

England & Wales - Charity number 214505

Accounts

REF: SLGH02
22 JUL 2024
SCANNED BY MEZ

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
SLEAFORD HOSPITAL**

**Duncan & Toplis Limited
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ**

SLEAFORD HOSPITAL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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SLEAFORD HOSPITAL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

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Financial position

Accounts produced and independently examined on an annual basis.

Surplus funds are held in M&G Almshouses funds investments and used to maintain premises.

Total reserves at 31 March 2024 were £267,819 (2023: £289,279) consisting of £125,296 of unrestricted funds and £142,523 of restricted funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The organisational structure is as follows:

- A) Trust Deed**
- B) Charity Commission Scheme**
- C) 6 Co-operative Trustees
2 Nominative Trustees**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
214505

Principal address
7 Berkeley Court
Sleaford
Lincolnshire
NG34 7TT

Trustees
N Musson
Mrs M Yarram
Councillor L Hague (resigned 4.5.23)
A Snookes
Rev P Johnson
D Marriage
Mrs K Hoekmeyer
Cllr M Smith (appointed 23.5.23)
Ms F Hopkins

SLEAFORD HOSPITAL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Keith Phillips

Duncan & Toplis Limited

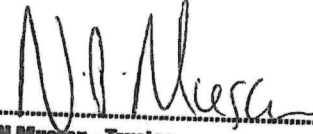
16 Northgate

Sleaford

Lincolnshire

NG34 7BJ

Approved by order of the board of trustees on 22/07/2024 and signed on its behalf by:



N Musson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SLEAFORD HOSPITAL**

Independent examiner's report to the trustees of Sleaford Hospital

I report to the charity trustees on my examination of the accounts of Sleaford Hospital (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or**
- 2. the accounts do not accord with those records; or**
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith Phillips

**Duncan & Toplis Limited
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ**

Date: 22/7/24

SLEAFORD HOSPITAL**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities		103,978	-	103,978	101,450
Investment income	2	2,307	9,702	12,009	(695)
Total		<u>106,285</u>	<u>9,702</u>	<u>115,987</u>	<u>100,755</u>
EXPENDITURE ON					
Charitable activities		82,193	53,459	135,652	105,624
Other		1,795	-	1,795	1,695
Total		<u>83,988</u>	<u>53,459</u>	<u>137,447</u>	<u>107,319</u>
NET INCOME/(EXPENDITURE)		22,297	(43,757)	(21,460)	(6,564)
RECONCILIATION OF FUNDS					
Total funds brought forward		102,999	186,280	289,279	295,843
TOTAL FUNDS CARRIED FORWARD		<u>125,296</u>	<u>142,523</u>	<u>267,819</u>	<u>289,279</u>

The notes form part of these financial statements

SLEAFORD HOSPITAL

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Investments	6	96,435	142,523	238,958	251,360
CURRENT ASSETS					
Debtors	7	358	-	358	264
Cash at bank and in hand		29,852	-	29,852	39,002
		<u>30,210</u>	-	<u>30,210</u>	<u>39,266</u>
CREDITORS					
Amounts falling due within one year	8	(1,349)	-	(1,349)	(1,347)
NET CURRENT ASSETS		<u>28,861</u>	-	<u>28,861</u>	<u>37,919</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>125,296</u>	<u>142,523</u>	<u>267,819</u>	<u>289,279</u>
NET ASSETS		<u>125,296</u>	<u>142,523</u>	<u>267,819</u>	<u>289,279</u>
FUNDS	9				
Unrestricted funds				125,296	102,999
Restricted funds				142,523	186,280
TOTAL FUNDS				<u>267,819</u>	<u>289,279</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22/07/2024 and were signed on its behalf by:


N Merson - Trustee

SLEAFORD HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2024	2023
	£	£
Interest received	845	303
Gain on investment revaluation	11,164	(998)
	<u>12,009</u>	<u>(695)</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

SLEAFORD HOSPITAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	101,450	-	101,450
Investment income	(2,007)	1,312	(695)
Total	<u>99,443</u>	<u>1,312</u>	<u>100,755</u>
EXPENDITURE ON			
Charitable activities	62,739	42,805	105,624
Other	1,695	-	1,695
Total	<u>64,434</u>	<u>42,805</u>	<u>107,319</u>
NET INCOME/(EXPENDITURE)	35,009	(41,573)	(6,564)
RECONCILIATION OF FUNDS			
Total funds brought forward	67,990	227,853	295,843
TOTAL FUNDS CARRIED FORWARD	<u>102,999</u>	<u>186,200</u>	<u>289,279</u>

6. FIXED ASSET INVESTMENTS

	Listed Investments £
MARKET VALUE	
At 1 April 2023	251,360
Additions	1,434
Disposals	(25,000)
Revaluations	11,164
At 31 March 2024	<u>238,958</u>
NET BOOK VALUE	
At 31 March 2024	<u>238,958</u>
At 31 March 2023	<u>251,360</u>

There were no investment assets outside the UK.

SLEAFORD HOSPITAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 March 2024 is represented by:

	Listed investments
	£
Valuation in 2022	20,190
Valuation in 2023	(998)
Valuation in 2024	11,164
Cost	<u>208,602</u>
	<u>238,958</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	-	28
Prepayments and accrued income	<u>358</u>	<u>236</u>
	<u>358</u>	<u>264</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	-	44
Other creditors	<u>1,349</u>	<u>1,303</u>
	<u>1,349</u>	<u>1,347</u>

9. MOVEMENT IN FUNDS

	At 1.4.23	Not movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	102,999	22,297	125,296
Restricted funds			
2005 Recoupment Fund	29,496	1,535	31,031
Extraordinary Repairs Fund	<u>156,784</u>	<u>(45,292)</u>	<u>111,492</u>
	<u>186,280</u>	<u>(43,757)</u>	<u>142,523</u>
TOTAL FUNDS	<u>289,279</u>	<u>(21,460)</u>	<u>267,819</u>

SLEAFORD HOSPITAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,285	(83,988)	22,297
Restricted funds			
2005 Recoupment Fund	1,535	-	1,535
Extraordinary Repairs Fund	8,167	(53,459)	(45,292)
	<u>9,702</u>	<u>(53,459)</u>	<u>(43,757)</u>
TOTAL FUNDS	<u>115,987</u>	<u>(137,447)</u>	<u>(21,460)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	67,990	35,009	102,999
Restricted funds			
2005 Recoupment Fund	29,748	(252)	29,496
Extraordinary Repairs Fund	198,105	(41,321)	156,784
	<u>227,853</u>	<u>(41,573)</u>	<u>186,280</u>
TOTAL FUNDS	<u>295,843</u>	<u>(6,564)</u>	<u>289,279</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,443	(64,434)	35,009
Restricted funds			
2005 Recoupment Fund	(252)	-	(252)
Extraordinary Repairs Fund	1,564	(42,885)	(41,321)
	<u>1,312</u>	<u>(42,885)</u>	<u>(41,573)</u>
TOTAL FUNDS	<u>100,755</u>	<u>(107,319)</u>	<u>(6,564)</u>

SLEAFORD HOSPITAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	67,990	57,306	125,296
Restricted funds			
2005 Recoupment Fund	29,748	1,283	31,031
Extraordinary Repairs Fund	198,105	(86,613)	111,492
	<u>227,853</u>	<u>(85,330)</u>	<u>142,523</u>
TOTAL FUNDS	<u>295,843</u>	<u>(28,024)</u>	<u>267,819</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	205,728	(148,422)	57,306
Restricted funds			
2005 Recoupment Fund	1,283	-	1,283
Extraordinary Repairs Fund	9,731	(96,344)	(86,613)
	<u>11,014</u>	<u>(96,344)</u>	<u>(85,330)</u>
TOTAL FUNDS	<u>216,742</u>	<u>(244,766)</u>	<u>(28,024)</u>

The 2005 Recoupment Fund exists to repay the 2005 loan.

The Extraordinary Repairs Fund is in place to cover emergency and major non-routine repairs and improvements.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

SLEAFORD HOSPITAL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Charitable activities		
Subscriptions	99,917	97,806
Investment income	4,061	3,644
	<u>103,978</u>	<u>101,450</u>
Investment income		
Interest received	845	303
Gain on investment revaluation	11,164	(993)
	<u>12,009</u>	<u>(695)</u>
Total incoming resources	115,987	100,755
EXPENDITURE		
Charitable activities		
Wages	13,455	12,894
Pensions	219	185
Rates and water	4,298	3,060
Light and heat	11,371	12,530
Telephone	1,369	1,203
Subscriptions	410	325
Sundries	354	287
Cost of direct activity	-	30
Repairs and renewals	94,455	65,016
Support services	-	240
Insurance	5,147	4,913
	<u>131,078</u>	<u>100,703</u>
Support costs		
Finance		
Bank charges	222	305
Governance costs		
Accountancy fees	1,843	2,041
Professional fees	4,304	4,190
	<u>6,147</u>	<u>6,231</u>
Total resources expended	137,457	107,319
Net expenditure	(21,460)	(6,564)

This page does not form part of the statutory financial statements

SLEAFORD HOSPITAL

England & Wales - Charity number 214505

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
SLEAFORD HOSPITAL

Duncan & Toplis Limited
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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Statement of Financial Position	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

SLEAFORD HOSPITAL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide accommodation in the form of Almshouses for single or married persons from within the geographical areas as detailed within the scheme under the auspices of the Charity Commission.

Significant activities

To continually maintain and update the accommodation. Ensure all residents financially contribute and live within the conditions of their agreement.

ACHIEVEMENT AND PERFORMANCE

Trustees continually review the conditions of the flats to ensure they are maintained to a high standard. Repairs and upgrades are carried out when necessary. Should a flat become vacant the objective is to appoint another beneficiary as soon as possible to ensure income is maximised.

FINANCIAL REVIEW

Financial position

Accounts produced and independently examined on an annual basis.

Surplus funds are held in M&G Almshouses funds investments and used to maintain premises.

Total reserves at 31 March 2023 were £289,280 (2022: £295,843) consisting of £60,115 of unrestricted funds and £229,165 of restricted funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The organisational structure is as follows:

- A) Trust Deed
- B) Charity Commission Scheme
- C) 6 Co-operative Trustees
2 Nominative Trustees

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

214505

Principal address

4 Discovery Close
Sleaford
Lincolnshire
NG34 7XN

Trustees

N Musson
Mrs M Yarram
Mrs E Batty (resigned 17.10.22)
Councillor L Hagues (resigned 4.5.23)
A Snookes
Rev P Johnson
D Marriage
Mrs K Hockmeyer
Cllr M Smith (appointed 23.5.23)
Ms F Hopkins (appointed 23.1.23)

SLEAFORD HOSPITAL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Keith Phillips
Duncan & Toplis Limited
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
N Musson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SLEAFORD HOSPITAL

Independent examiner's report to the trustees of Sleaford Hospital

I report to the charity trustees on my examination of the accounts of Sleaford Hospital (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Keith Phillips

Duncan & Toplis Limited
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

Date:

SLEAFORD HOSPITAL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities		101,450	-	101,450	96,995
Investment income	2	<u>(2,007)</u>	<u>1,312</u>	<u>(695)</u>	<u>20,196</u>
Total		<u>99,443</u>	<u>1,312</u>	<u>100,755</u>	<u>117,191</u>
EXPENDITURE ON					
Charitable activities		62,739	42,885	105,624	87,926
Other		<u>1,695</u>	<u>-</u>	<u>1,695</u>	<u>-</u>
Total		<u>64,434</u>	<u>42,885</u>	<u>107,319</u>	<u>87,926</u>
NET INCOME/(EXPENDITURE)		35,009	(41,573)	(6,564)	29,265
RECONCILIATION OF FUNDS					
Total funds brought forward		67,990	227,853	295,843	266,578
TOTAL FUNDS CARRIED FORWARD		<u><u>102,999</u></u>	<u><u>186,280</u></u>	<u><u>289,279</u></u>	<u><u>295,843</u></u>

The notes form part of these financial statements

SLEAFORD HOSPITAL

STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Investments	6	65,080	186,280	251,360	250,924
CURRENT ASSETS					
Debtors	7	264	-	264	1,954
Cash at bank		39,002	-	39,002	43,960
		<u>39,266</u>	<u>-</u>	<u>39,266</u>	<u>45,914</u>
CREDITORS					
Amounts falling due within one year	8	(1,347)	-	(1,347)	(995)
		<u>37,919</u>	<u>-</u>	<u>37,919</u>	<u>44,919</u>
NET CURRENT ASSETS					
		<u>37,919</u>	<u>-</u>	<u>37,919</u>	<u>44,919</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>102,999</u>	<u>186,280</u>	<u>289,279</u>	<u>295,843</u>
NET ASSETS					
		<u>102,999</u>	<u>186,280</u>	<u>289,279</u>	<u>295,843</u>
FUNDS					
	9			102,999	67,990
Unrestricted funds				186,280	227,853
Restricted funds				<u>289,279</u>	<u>295,843</u>
TOTAL FUNDS					
				<u>289,279</u>	<u>295,843</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
N Musson - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2023	2022
	£	£
Interest received	303	7
Gain on investment revaluation	(998)	20,189
	<u>(695)</u>	<u>20,196</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	96,443	552	96,995
Investment income	<u>5,234</u>	<u>14,962</u>	<u>20,196</u>
Total	<u>101,677</u>	<u>15,514</u>	<u>117,191</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>87,926</u>	<u>-</u>	<u>87,926</u>
NET INCOME	13,751	15,514	29,265
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>54,239</u>	<u>212,339</u>	<u>266,578</u>
TOTAL FUNDS CARRIED FORWARD	<u>67,990</u>	<u>227,853</u>	<u>295,843</u>

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2022	250,924
Additions	1,434
Revaluations	(998)
At 31 March 2023	<u>251,360</u>
NET BOOK VALUE	
At 31 March 2023	<u>251,360</u>
At 31 March 2022	<u>250,924</u>

There were no investment assets outside the UK.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 March 2023 is represented by:

	Listed investments £
Valuation in 2022	20,190
Valuation in 2023	(998)
Cost	<u>232,168</u>
	<u><u>251,360</u></u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	28	-
Prepayments and accrued income	<u>236</u>	<u>1,954</u>
	<u><u>264</u></u>	<u><u>1,954</u></u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	44	28
Other creditors	<u>1,303</u>	<u>967</u>
	<u><u>1,347</u></u>	<u><u>995</u></u>

9. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	67,990	35,009	102,999
Restricted funds			
2005 Recoupment Fund	29,748	(252)	29,496
Extraordinary Repairs Fund	<u>198,105</u>	<u>(41,321)</u>	<u>156,784</u>
	<u><u>227,853</u></u>	<u><u>(41,573)</u></u>	<u><u>186,280</u></u>
TOTAL FUNDS	<u><u>295,843</u></u>	<u><u>(6,564)</u></u>	<u><u>289,279</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,443	(64,434)	35,009
Restricted funds			
2005 Recoupment Fund	(252)	-	(252)
Extraordinary Repairs Fund	1,564	(42,885)	(41,321)
	<u>1,312</u>	<u>(42,885)</u>	<u>(41,573)</u>
TOTAL FUNDS	<u>100,755</u>	<u>(107,319)</u>	<u>(6,564)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	54,239	13,751	67,990
Restricted funds			
2005 Recoupment Fund	26,884	2,864	29,748
Extraordinary Repairs Fund	185,455	12,650	198,105
	<u>212,339</u>	<u>15,514</u>	<u>227,853</u>
TOTAL FUNDS	<u>266,578</u>	<u>29,265</u>	<u>295,843</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,677	(87,926)	13,751
Restricted funds			
2005 Recoupment Fund	2,864	-	2,864
Extraordinary Repairs Fund	12,650	-	12,650
	<u>15,514</u>	<u>-</u>	<u>15,514</u>
TOTAL FUNDS	<u>117,191</u>	<u>(87,926)</u>	<u>29,265</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	54,239	48,760	102,999
Restricted funds			
2005 Recoupment Fund	26,884	2,612	29,496
Extraordinary Repairs Fund	185,455	(28,671)	156,784
	<u>212,339</u>	<u>(26,059)</u>	<u>186,280</u>
TOTAL FUNDS	<u>266,578</u>	<u>22,701</u>	<u>289,279</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	201,120	(152,360)	48,760
Restricted funds			
2005 Recoupment Fund	2,612	-	2,612
Extraordinary Repairs Fund	14,214	(42,885)	(28,671)
	<u>16,826</u>	<u>(42,885)</u>	<u>(26,059)</u>
TOTAL FUNDS	<u>217,946</u>	<u>(195,245)</u>	<u>22,701</u>

The 2005 Recoupment Fund exists to repay the 2005 loan.

The Extraordinary Repairs Fund is in place to cover emergency and major non-routine repairs and improvements.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

SLEAFORD HOSPITAL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Charitable activities		
Subscriptions	97,806	93,559
Investment income	3,644	3,436
	<u>101,450</u>	<u>96,995</u>
Investment income		
Interest received	303	7
Gain on investment revaluation	(998)	20,189
	<u>(695)</u>	<u>20,196</u>
Total incoming resources	100,755	117,191
EXPENDITURE		
Charitable activities		
Wages	12,894	13,698
Pensions	185	407
Rates and water	3,060	3,468
Light and heat	12,630	11,531
Telephone	1,203	1,112
Subscriptions	325	81
Sundries	287	163
Cost of direct activity	30	-
Repairs and renewals	65,016	47,333
Support services	240	238
Insurance	4,913	4,424
	<u>100,783</u>	<u>82,455</u>
Support costs		
Finance		
Bank charges	305	268
Governance costs		
Accountancy fees	2,041	1,123
Professional fees	4,190	4,080
	<u>6,231</u>	<u>5,203</u>
Total resources expended	107,319	87,926
Net (expenditure)/income	<u>(6,564)</u>	<u>29,265</u>

SLEAFORD HOSPITAL

England & Wales - Charity number 214505

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
SLEAFORD HOSPITAL**

Duncan & Toplis Limited
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

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FOR THE YEAR ENDED 31 MARCH 2022**

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SLEAFORD HOSPITAL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide accommodation in the form of Almshouses for single or married persons from within the geographical areas as detailed within the scheme under the auspices of the Charity Commission.

Significant activities

To continually maintain and update the accommodation. Ensure all residents financially contribute and live within the conditions of their agreement.

ACHIEVEMENT AND PERFORMANCE

Trustees continually review the conditions of the flats to ensure they are maintained to a high standard. Repairs and upgrades are carried out when necessary. Should a flat become vacant the objective is to appoint another beneficiary as soon as possible to ensure income is maximised.

FINANCIAL REVIEW

Financial position

Accounts produced and independently examined on an annual basis.

Surplus funds are held in M&G Almshouses funds investments and used to maintain premises.

Total reserves at 31 March 2022 were £295,843 (2021: £266,578) consisting of £67,990 of unrestricted funds and £227,853 of restricted funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The organisational structure is as follows:

- A) Trust Deed
- B) Charity Commission Scheme
- C) 6 Co-operative Trustees
 2 Nominative Trustees

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

214505

Principal address

4 Discovery Close
Sleaford
Lincolnshire
NG34 7XN

SLEAFORD HOSPITAL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

N Musson
Mrs M Yarram
Mrs E Batty
Councillor L Hagues
A Snookes
Rev P Johnson
D Marriage
Mrs K Hockmeyer

Independent Examiner

Keith Phillips
FCA
Duncan & Toplis Limited
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees ensure that all the regulations and recommendations from the Charity Commission adhered to.

Approved by order of the board of trustees on and signed on its behalf by:

.....
N Musson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SLEAFORD HOSPITAL**

Independent examiner's report to the trustees of Sleaford Hospital

I report to the charity trustees on my examination of the accounts of Sleaford Hospital (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Keith Phillips
FCA
Duncan & Toplis Limited
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

Date:

SLEAFORD HOSPITAL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities		99,535	552	100,087	104,655
Investment income	2	<u>5,234</u>	<u>14,962</u>	<u>20,196</u>	<u>38,891</u>
Total		104,769	15,514	120,283	143,546
 EXPENDITURE ON					
Charitable activities					
Charitable activities		91,018	-	91,018	84,240
NET INCOME		<u>13,751</u>	<u>15,514</u>	<u>29,265</u>	<u>59,306</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		54,239	212,339	266,578	207,272
TOTAL FUNDS CARRIED FORWARD		<u><u>67,990</u></u>	<u><u>227,853</u></u>	<u><u>295,843</u></u>	<u><u>266,578</u></u>

The notes form part of these financial statements

SLEAFORD HOSPITAL

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Investments	6	23,071	227,853	250,924	212,866
CURRENT ASSETS					
Debtors	7	1,954	-	1,954	3,092
Cash at bank		43,960	-	43,960	51,420
		<u>45,914</u>	<u>-</u>	<u>45,914</u>	<u>54,512</u>
CREDITORS					
Amounts falling due within one year	8	(995)	-	(995)	(800)
NET CURRENT ASSETS		<u>44,919</u>	<u>-</u>	<u>44,919</u>	<u>53,712</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>67,990</u>	<u>227,853</u>	<u>295,843</u>	<u>266,578</u>
NET ASSETS		<u>67,990</u>	<u>227,853</u>	<u>295,843</u>	<u>266,578</u>
FUNDS	9				
Unrestricted funds				67,990	54,239
Restricted funds				227,853	212,339
TOTAL FUNDS				<u>295,843</u>	<u>266,578</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
N Musson - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022 £	2021 £
Interest received	7	15
Gain on investment revaluation	20,189	38,876
	<u>20,196</u>	<u>38,891</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

SLEAFORD HOSPITAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	96,579	8,076	104,655
Investment income	15	38,876	38,891
Total	<u>96,594</u>	<u>46,952</u>	<u>143,546</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	84,240	-	84,240
NET INCOME	<u>12,354</u>	<u>46,952</u>	<u>59,306</u>
Transfers between funds	3,645	(3,645)	-
Net movement in funds	<u>15,999</u>	<u>43,307</u>	<u>59,306</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	38,240	169,032	207,272
TOTAL FUNDS CARRIED FORWARD	<u>54,239</u>	<u>212,339</u>	<u>266,578</u>

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2021	212,866
Additions	17,869
Revaluations	20,189
At 31 March 2022	<u>250,924</u>
NET BOOK VALUE	
At 31 March 2022	<u>250,924</u>
At 31 March 2021	<u>212,866</u>

There were no investment assets outside the UK.

SLEAFORD HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 March 2022 is represented by:

	Listed investments
	£
Valuation in 2022	20,190
Cost	<u>230,734</u>
	<u>250,924</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments and accrued income	<u>1,954</u>	<u>3,092</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	28	-
Other creditors	<u>967</u>	<u>800</u>
	<u>995</u>	<u>800</u>

9. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	54,239	13,751	67,990
Restricted funds			
2005 Recoupment Fund	26,884	2,864	29,748
Extraordinary Repairs Fund	<u>185,455</u>	<u>12,650</u>	<u>198,105</u>
	<u>212,339</u>	<u>15,514</u>	<u>227,853</u>
TOTAL FUNDS	<u>266,578</u>	<u>29,265</u>	<u>295,843</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,769	(91,018)	13,751
Restricted funds			
2005 Recoupment Fund	2,864	-	2,864
Extraordinary Repairs Fund	12,650	-	12,650
	<u>15,514</u>	<u>-</u>	<u>15,514</u>
TOTAL FUNDS	<u>120,283</u>	<u>(91,018)</u>	<u>29,265</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	38,240	12,354	3,645	54,239
Restricted funds				
2005 Recoupment Fund	21,708	5,761	(585)	26,884
Extraordinary Repairs Fund	147,324	41,191	(3,060)	185,455
	<u>169,032</u>	<u>46,952</u>	<u>(3,645)</u>	<u>212,339</u>
TOTAL FUNDS	<u>207,272</u>	<u>59,306</u>	<u>-</u>	<u>266,578</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,594	(84,240)	12,354
Restricted funds			
2005 Recoupment Fund	5,761	-	5,761
Extraordinary Repairs Fund	41,191	-	41,191
	<u>46,952</u>	<u>-</u>	<u>46,952</u>
TOTAL FUNDS	<u>143,546</u>	<u>(84,240)</u>	<u>59,306</u>

SLEAFORD HOSPITAL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	38,240	26,105	3,645	67,990
Restricted funds				
2005 Recoupment Fund	21,708	8,625	(585)	29,748
Extraordinary Repairs Fund	147,324	53,841	(3,060)	198,105
	<u>169,032</u>	<u>62,466</u>	<u>(3,645)</u>	<u>227,853</u>
TOTAL FUNDS	<u>207,272</u>	<u>88,571</u>	<u>-</u>	<u>295,843</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	201,363	(175,258)	26,105
Restricted funds			
2005 Recoupment Fund	8,625	-	8,625
Extraordinary Repairs Fund	53,841	-	53,841
	<u>62,466</u>	<u>-</u>	<u>62,466</u>
TOTAL FUNDS	<u>263,829</u>	<u>(175,258)</u>	<u>88,571</u>

The 2005 Recoupment Fund exists to repay the 2005 loan.

The Extraordinary Repairs Fund is in place to cover emergency and major non-routine repairs and improvements.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

SLEAFORD HOSPITAL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Charitable activities		
Subscriptions	96,651	96,581
Investment income	3,436	8,074
	<u>100,087</u>	<u>104,655</u>
Investment income		
Interest received	7	15
Gain on investment revaluation	20,189	38,876
	<u>20,196</u>	<u>38,891</u>
Total incoming resources	120,283	143,546
EXPENDITURE		
Charitable activities		
Cost of direct activity	85,815	74,390
Support costs		
Governance costs		
Accountancy fees	1,123	650
Professional fees	4,080	9,200
	<u>5,203</u>	<u>9,850</u>
Total resources expended	<u>91,018</u>	<u>84,240</u>
Net income	<u>29,265</u>	<u>59,306</u>

This page does not form part of the statutory financial statements

SLEAFORD HOSPITAL

England & Wales - Charity number 214505

Accounts

Sleaford Hospital

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2021

Draft

Sleford Hospital
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For the year ended 31 March 2021

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Draft

Sleaford Hospital
Report of the Trustees
For the year ended 31 March 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Sleaford Hospital
Charity registration number	214505
Principal address	4 Discovery Close Sleaford Lincs NG34 7XN

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr David Marriage

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs Kathleen Hockmeyer
Rev Phillip Johnson
Mr Adrian Snookes
Mr Nick Musson
Mrs Maureen Yarram
Mrs Emma Batty
Cllr Lucille Hagues

Senior management

Mr Paul Tarry

Independent examiners

A J Lilley FCCA
63 Harrowby Lane
Grantham
Lincs
NG31 9HZ

Bankers

Lloyds Bank plc
2 Northgate
Sleaford
Lincs

Approved by the Board of Trustees and signed on its behalf by

.....
Mr Nick Musson

Sleaford Hospital
Independent Examiners Report to the Trustees
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Draft

.....
A J Lilley FCCA
63 Harrowby Lane
Grantham
Lincs
NG31 9HZ

Sleaford Hospital
Statement of Financial Activities
For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Charitable activities	3	96,581	-	96,581	95,081
Investments	4	13	8,076	8,089	7,614
Total		96,594	8,076	104,670	102,695
Expenditure on:					
Raising funds	5	(650)	-	(650)	(804)
Charitable activities	6/7	(83,589)	-	(83,589)	(122,679)
Total		(84,239)	-	(84,239)	(123,483)
Net gains/(losses) on investments		-	38,876	38,876	(36,491)
Transfers between funds		3,644	(3,645)	(1)	(1)
Other recognised gains/losses					
Net movement in funds		15,999	43,307	59,306	(57,280)
Reconciliation of funds					
Total funds brought forward		38,240	169,032	207,272	264,552
Total funds carried forward		54,239	212,339	266,578	207,272

Draft

Sleaford Hospital
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Investments	12/13	212,866	169,559
		212,866	169,559
Current assets			
Debtors	14	3,092	2,293
Cash at bank and in hand		51,420	36,220
		54,512	38,513
Creditors: amounts falling due within one year	15	(800)	(800)
Net current assets		53,712	37,713
Total assets less current liabilities		266,578	207,272
Net assets		266,578	207,272
The funds of the charity			
Restricted income funds	16	212,339	169,032
Unrestricted income funds	16	54,239	38,240
Total funds		266,578	207,272

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr David Marriage
Trustee

Sleaford Hospital
Notes to the Financial Statements
For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Sleaford Hospital meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

3. Income from charitable activities

	2021	2020
	£	£
Unrestricted funds		
<i>Running the Almshouses</i>		
Subscriptions from residents	96,581	95,081

Draft

4. Investment income

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Income from unlisted investments	(2)	8,076	8,074	7,464
Other interest receivable	15	-	15	150
	13	8,076	8,089	7,614

5. Expenditure on generating donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Support costs	650	804
	650	804

6. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Running the Almshouses	74,389	113,703
Support costs	9,200	8,976
	83,589	122,679

Sleaford Hospital
Notes to the Financial Statements Continued
For the year ended 31 March 2021

7. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2021 £	2020 £
Support costs				
Running the Almshouses	74,389	9,200	83,589	122,679

8. Analysis of support costs

	2021 £	2020 £
Running the Almshouses		
Management	9,200	8,976
Governance costs	650	804
	9,850	9,780

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9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021 £	2020 £
Accountancy fees	650	804
Staff pension contributions	350	364
	1,000	1,168

10. Staff costs

Total staff costs for the year ended 31 March 2021 were:

	2021 £	2020 £
Salaries and wages	11,482	11,142
Pension costs	350	364
	11,832	11,506

Sleaford Hospital
Notes to the Financial Statements Continued
For the year ended 31 March 2021

11. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2020 £
Income and endowments from:			
Charitable activities	95,081	-	95,081
Investments	150	7,464	7,614
Total	95,231	7,464	102,695
Expenditure on:			
Charitable activities	(122,679)	-	(122,679)
Total	(122,679)	-	(122,679)
Net gains/(losses) on investments	-	(36,491)	(36,491)
Transfers between funds	(12,228)	12,227	(1)
Other recognised gains/losses			
Net movement in funds	(39,676)	(16,800)	(56,476)
Reconciliation of funds			
Total funds brought forward	78,720	185,832	264,552
Total funds carried forward	39,044	169,032	208,076

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Investments

12. Analysis of movement of commercial investments

	Listed investments £
Market value at 01 April 2020	169,559
Net gain/(loss) on revaluation	43,307
Market value at 31 March 2021	212,866

13. Analysis of investments between funds as at year ended 31 March 2021

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Listed investments	1,906	210,960	212,866	169,559
	1,906	210,960	212,866	169,559

Sleford Hospital
Notes to the Financial Statements Continued
For the year ended 31 March 2021

14. Debtors

	2021	2020
	£	£
Amounts due within one year:		
Prepayments and accrued income	3,092	2,293
	3,092	2,293

15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	800	800
	800	800

16. Movement in funds

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Unrestricted Funds

	Balance at 01/04/2020	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2021
	£	£	£	£	£
<i>General</i>					
General	38,240	96,594	(84,239)	3,644	54,239
	38,240	96,594	(84,239)	3,644	54,239

Unrestricted Funds - Previous year

	Balance at 01/04/2019	Incoming resources	Outgoing resources	Transfers	Balance at 31/03/2020
	£	£	£	£	£
<i>General</i>					
General	78,720	95,231	(123,483)	(12,228)	38,240
	78,720	95,231	(123,483)	(12,228)	38,240

Purpose of unrestricted Funds

General

Running and maintaining the almshouses

Sleaford Hospital
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Restricted Funds

	Balance at 01/04/2020	Incoming resources	Transfers	Gains and losses	Balance at 31/03/2021
	£	£	£	£	£
2005 Recoupment Fund	21,708	993	(585)	4,768	26,884
Extraordinary Repairs Fund	147,324	7,083	(3,060)	34,108	185,455
	169,032	8,076	(3,645)	38,876	212,339

Restricted Funds - Previous year

	Balance at 01/04/2019	Incoming resources	Transfers	Gains and losses	Balance at 31/03/2020
	£	£	£	£	£
2005 Recoupment Fund	24,356	572	862	(4,082)	21,708
Extraordinary Repairs Fund	161,476	6,892	11,365	(32,409)	147,324
	185,832	7,464	12,227	(36,491)	169,032

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Purpose of restricted funds

2005 Recoupment Fund

to pay off the 2005 Loan

Extraordinary Repairs Fund

To cover emergency and major non-routine repairs and improvements

17. Analysis of net assets between funds

	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,906	52,333	54,239
Restricted funds			
2005 Recoupment Fund	25,699	1,185	26,884
Extraordinary Repairs Fund	185,261	194	185,455
	212,866	53,712	266,578

Sleaford Hospital
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Previous year

	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,906	36,334	38,240
Restricted funds			
2005 Recoupment Fund	20,523	1,185	21,708
Extraordinary Repairs Fund	147,130	194	147,324
	169,559	37,713	207,272

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Sleaford Hospital
Detailed Statement of Financial Activities
For the year ended 31 March 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Charitable activities		
Subscriptions from residents	96,581	95,081
	96,581	95,081
Investments		
Income from unlisted investments	8,074	7,464
Other interest receivable	15	150
	8,089	7,614
Total incoming resources	104,670	102,695
EXPENDITURE		
Charitable activities		
Cost of direct charitable activity	(74,389)	(113,703)
	(74,389)	(113,703)
SUPPORT COSTS		
Management		
Management	(9,200)	(8,976)
	(9,200)	(8,976)
Governance costs		
Governance costs	(650)	(804)
	(650)	(804)
Total resources expended	(84,239)	(123,483)
NET INCOME BEFORE GAINS AND LOSSES		
Other recognised gains and losses		
Gains/(loss) on revaluation of investments	38,876	(36,491)
	38,876	(36,491)
Net income before gains and losses	38,876	(36,491)
Net Income	59,307	(57,279)

Draft