

HALESWORTH UNAPPROPRIATED ESTATE CHARITY

CHARITY NUMBER 214500

STATEMENT OF ACCOUNTS

For the year ended 31 December 2024

HALESWORTH UNAPPROPRIATED ESTATE CHARITY

ESTABLISHED BY DEED

CHARITY NUMBER 214500

Registered Address: Hill Farm
Blyford
Halesworth
Suffolk
IP19 9JT

Trustees: Mr P Widdowson (Resigned 7th October 2024)
Mrs R Lewis (Resigned 1st July 2024)
Mrs K Austin
Mr J Busby
Mrs A Dunning
Ms E J Moseley
Dr A B Abbott (Appointed 23rd July 2024)
Dr D Morley (Appointed 5th November 2024)

Clerk to the Trustees: Mrs J Staveley-Dick

Bank: Barclays Bank plc

Independent Examiners: Ensors Chartered Accountants
Blyth House
Rendham Road
Saxmundham
Suffolk
IP17 1WA

Solicitors: Norton Peskett Solicitors
52 Thoroughfare
Halesworth

Surveyors: Durrants Chartered Surveyors
10 New Market, Beccles
12 Thoroughfare, Halesworth

HALESWORTH UNAPPROPRIATED ESTATE CHARITY

STATEMENT OF ACCOUNTS

For the year ended 31 December 2024

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HALESWORTH UNAPPROPRIATED ESTATE CHARITY

ESTABLISHED BY DEED

CHARITY NUMBER 214500

TRUSTEES REPORT

For the year ended 31 December 2024

Governing Document

The scheme was sealed on 29 January 1901 and varied by the Charity Commission on 30 January 1953.

Trustees

The trustees who served the charity during the year were as follows:

Mr P Widdowson	(Resigned 7 th October 2024)
Mrs R Lewis	(Resigned 1 st July 2024)
Mrs K Austin	
Mr J Busby	
Mrs A Dunning	
Ms E J Moseley	
Dr A B Abbott	(Appointed 23 rd July 2024)
Dr D Morley	(Appointed 5 th November 2024)

The trustees are appointed by the Parochial Church Council of St Mary's Church Halesworth and Halesworth Town Council.

Aims and Objectives

1. The charity's main objective is to provide one third of its net income to the Ecclesiastical Charity in the parish of Halesworth.
2. To manage an old almshouse building to provide additional income.
3. To pay for certain expenditure for the benefit of the parish church.

Activities and Financial Review

During the year, the charity continued to collect rent from the old almshouses that it owns. This income totalled £9,476 (2023: £9,256). The charity retained its investments in COIF funds and high interest deposit accounts. This income totalled £18,895 (2023: £18,067).

The excess of the charity's resources for the year in the general fund were £20,183 (2023: £17,631) Of this £6,727 (2023: £5,877) was given to the Ecclesiastical Charity in the parish of Halesworth. The charity has also met parish church expenditure in the year of £4,713 (2023: 2,341).

HALESWORTH UNAPPROPRIATED ESTATE CHARITY

ESTABLISHED BY DEED

CHARITY NUMBER 214500

TRUSTEES REPORT (CONTINUED)

For the year ended 31 December 2024

The Property Repair Fund is held to meet the anticipated cost of roof repairs, which the structural engineers have indicated will be in the region of £90,000. It is the trustees' intention to continue to increase the Property Fund annually to meet this requirement. It has been agreed by the trustees, that this year's increase to this fund will be £40,000.

Reserves Policy

The charity holds three reserves, these are:

Endowment fund – this fund represents the investment in the almshouses and COIF funds.

Property repair fund – this fund is used for the upkeep of the almshouses.

General fund – this is the charity's unrestricted fund which is used to meet the charities second and third objectives referred to above.

Risk Management

The trustees have reviewed the risks to which the charity is exposed and are satisfied the systems in place are sufficient and robust so as to manage and mitigate exposure to those risks.


Statement of Trustees' Responsibilities

Charity Law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view to the state of affairs of the charity and of its financial activities for that period. In preparing those Financial Statements the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Statement of Recommended Practice; and
- d) prepare the Financial Statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

This report was approved by the Trustees on 8.4.25 and signed on its behalf by:


.....
Trustee


.....
Trustee

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF HALESWORTH
UNAPPROPRIATED ESTATE CHARITY**

For the year ended 31 December 2024

I report to the trustees on my examination of the accounts of the Halesworth Unappropriated Estate Charity Trust for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with those records; or
- the accounts did not comply with the applicable accounting requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carl Page FCCA
Ensors Accountants LLP

Member of the Institute of Chartered Accountants in England and Wales

Blyth House
Rendham Road
Saxmundham
Suffolk
IP17 1WA

Dated: 17/04/2025

HALESWORTH UNAPPROPRIATED ESTATE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2024

		<u>Unrestricted Funds</u>			Total Funds	Total Funds
	Note	General Fund	Property Repair Fund	Endowment Fund	2024	2023
		£	£	£	£	£
Income and endowments from:						
Charitable Activities	4	9,476	-	-	9,476	9,256
Investments		18,895	-	-	18,895	18,067
Total		28,371	-	-	28,371	27,323
Expenditure on:						
Charitable activities						
Investment management costs	5	4,586	2,209		6,795	12,591
Management and administration	6	3,602	-	-	3,602	3,353
Total		8,188	2,209	-	10,397	15,944
Net income (expenditure)		20,183	(2,209)	-	17,974	11,379
Change in resources - being surplus to be shared with Ecclesiastical Charity (Clause 4)						
Ecclesiastical Charity (1/3rd)		6,727	-	-	6,727	5,877
Parish Church Expenditure (Clause 28)	7	4,713	-	-	4,713	2,341
Net incoming resources before other gains and losses		8,743	(2,209)	-	6,534	3,161
Transfer of funds		(40,000)	40,000	-	-	-
Gain/(losses) on investment assets		-	-	12,480	12,480	47,204
Net movement in funds		(31,257)	37,791	12,480	19,014	50,365
Total funds brought forward		127,249	32,894	630,439	790,582	740,217
Total funds carried forward		95,992	70,685	642,919	809,596	790,582

HALESWORTH UNAPPROPRIATED ESTATE CHARITY

BALANCE SHEET

As at 31 December 2024

	Note	2024 £	2023 £
Fixed Assets			
Freehold property	2	78,000	78,000
Investments	3	564,919	552,439
		<u>642,919</u>	<u>630,439</u>
Current Assets			
Bank - current		39,695	45,381
Bank - deposit		24,085	13,841
Ipswich Building society account		89,776	86,963
Teachers Building Society account		20,000	20,000
Debtors and prepayments		436	423
		<u>173,992</u>	<u>166,608</u>
Current Liabilities			
Ecclesiastical charity		6,727	5,877
Sundry creditors		588	588
		<u>7,315</u>	<u>6,465</u>
Net Current Assets		166,677	160,143
Net Assets		<u>809,596</u>	<u>790,582</u>

HALESWORTH UNAPPROPRIATED ESTATE CHARITY

BALANCE SHEET (continued)

As at 31 December 2024

	2024 £	2023 £
Funds of the Charity		
Unrestricted Funds		
General Fund	95,992	127,249
Property Repair Fund	70,685	32,894
Endowment Fund	642,919	630,439
	<u>809,596</u>	<u>790,582</u>

Approved on behalf of the Board of Trustees on8.4.25.....

.....K Ausha.....
Trustee

.....[Signature].....
Trustee

HALESWORTH UNAPPROPRIATED ESTATE CHARITY

NOTES TO THE ACCOUNTS

For the year ended 31 December 2024

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The assessment of the Trustees is that the charity is a going concern. In preparing the accounts the Trustees have considered whether in applying the accounting policies required by the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

Income

All incoming resources are included on the Statement of Financial Activities when the charity has sufficient certainty that receipt of the income is probable and the amount can be measured reliably. Income from investments and from rental income is included on an accrual basis for the period which the income relates.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT. Grants offered subject to conditions which have not been met at the year end date are noted as commitment but not accrued as expenditure.

Investments held are revalued at the Balance Sheet date and the gain or loss taken to the Statement of Financial Activities.

2. Freehold Property

Freehold property comprising the Old Almshouses at Halesworth was last valued at £78,000.

HALESWORTH UNAPPROPRIATED ESTATE CHARITY

NOTES TO THE ACCOUNTS (continued)

For the year ended 31 December 2024

3. Investments

	2024	2023
	£	£
Market value at 1 January 2024	552,439	505,235
Movement in valuation	12,480	47,204
Market value at 31 December 2024	<u>564,919</u>	<u>552,439</u>

4. Income from charitable activities

	General fund	Property repair fund	General fund	Property repair fund
	£	£	£	£
Rent	9,476	-	9,256	-
	<u>9,476</u>	<u>-</u>	<u>9,256</u>	<u>-</u>

5. Charitable activities - investment management costs

Insurance	2,555	-	4,555	-
Repairs and decoration	1,248	1,200	1,373	6,252
Professional fees	360	1,009	-	-
Pest control	423	-	411	-
	<u>4,586</u>	<u>2,209</u>	<u>6,339</u>	<u>6,252</u>

6. Charitable activities - management and administration costs

Clerks fees	2,750	-	2,750	-
Accountancy fees	816	-	588	-
Photocopying and postage costs	36	-	15	-
	<u>3,602</u>	<u>-</u>	<u>3,353</u>	<u>-</u>

7. Parish Church Expenditure

Electricity	(113)	-	66	-
Clock repairs	2,448	-	-	-
Insurance	2,378	-	2,275	-
	<u>4,713</u>	<u>-</u>	<u>2,341</u>	<u>-</u>