

HALESWORTH UNAPPROPRIATED ESTATE CHARITY

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CHARITY NUMBER 214500

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STATEMENT OF ACCOUNTS

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For the year ended 31 December 2023

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HALESWORTH UNAPPROPRIATED ESTATE CHARITY

ESTABLISHED BY DEED

CHARITY NUMBER 214500

Registered Address:	Hill Farm Blyford Halesworth Suffolk IP19 9JT
Trustees:	Mr P Widdowson Mrs R Lewis Mrs K Austin Mr J Busby Mrs A Dunning Ms E J Moseley
Clerk to the Trustees:	Mrs J Staveley-Dick
Bankers:	Barclays Bank plc Halesworth
Independent Examiners:	Ensors Chartered Accountants Blyth House Rendham Road Saxmundham Suffolk IP17 1WA
Solicitors:	Norton Peskett Solicitors 52 Thoroughfare Halesworth
Surveyors:	Durrants Chartered Surveyors 10 New Market, Beccles 12 Thoroughfare, Halesworth

HALESWORTH UNAPPROPRIATED ESTATE CHARITY

STATEMENT OF ACCOUNTS

For the year ended 31 December 2023

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## HALESWORTH UNAPPROPRIATED ESTATE CHARITY

### ESTABLISHED BY DEED

### CHARITY NUMBER 214500

### TRUSTEES REPORT

For the year ended 31 December 2023

#### Governing Document

The scheme was sealed on 29 January 1901 and varied by the Charity Commission on 30 January 1953.

#### Trustees

The trustees who served the charity during the year were as follows:

Mr P Widdowson  
Mrs R Lewis  
Mrs K Austin  
Mr J Busby  
Mrs A Dunning  
Ms E J Moseley

The trustees are appointed by the Parochial Church Council of St Mary's Church Halesworth and Halesworth Town Council.

#### Aims and Objectives

1. The charity's main objective is to provide one third of its net income to the Ecclesiastical Charity in the parish of Halesworth.
2. To manage an old almshouse building to provide additional income.
3. To pay for certain expenditure for the benefit of the parish church.

#### Activities and Results

During the year, the charity continued to collect rent from the old almshouses that it owns. This income totalled £9,256 (2022: £10,147). The charity retained its investments in COIF funds and high interest deposit accounts. This income totalled £18,067 (2022: £16,110).

The excess of the charity's resources for the year in the general fund were £17,631 (2022: £19,570) Of this £5,877 (2022: £6,523) was given to the Ecclesiastical Charity in the parish of Halesworth.

## HALESWORTH UNAPPROPRIATED ESTATE CHARITY

### ESTABLISHED BY DEED

CHARITY NUMBER 214500

### TRUSTEES REPORT (CONTINUED)

For the year ended 31 December 2023

The Property Repair Fund is held to meet the anticipated cost of roof repairs, which the structural engineers have indicated will be in the region of £50,000. It is the trustees' intention to continue to increase the Property Fund annually to meet this requirement.

#### Reserves Policy

There are three reserves that the charity holds. These are:

Endowment fund – this fund represents the investment in the almshouses and COIF funds.

Property repair fund – this fund is used for the upkeep of the almshouses.

General fund – this is the charity's unrestricted fund which is used to meet the charities second and third objectives referred to above.

#### Risk Management

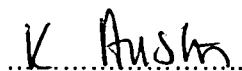
The trustees have reviewed the risks to which the charity is exposed and are satisfied the systems in place are sufficient and robust so as to manage and mitigate exposure to those risks.


#### Statement of Trustees' Responsibilities

Charity Law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view to the state of affairs of the charity and of its financial activities for that period. In preparing those Financial Statements the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Statement of Recommended Practice; and
- d) prepare the Financial Statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

This report was approved by the Trustees on ...11.6.24... and signed on its behalf by:

  
Trustee

  
Trustee

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF HALESWORTH  
UNAPPROPRIATED ESTATE CHARITY**

**For the year ended 31 December 2023**

I report to the trustees on my examination of the accounts of the Halesworth Unappropriated Estate Charity Trust for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with those records; or
- the accounts did not comply with the applicable accounting requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carl Page FCCA  
Ensors Accountants LLP

Member of the Institute of Chartered Accountants in England and Wales

Blyth House  
Rendham Road  
Saxmundham  
Suffolk  
IP17 1WA

Dated: 11-06-2024

# HALESWORTH UNAPPROPRIATED ESTATE CHARITY

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2023

		<u>Unrestricted Funds</u>				
	Note	General Fund £	Property Repair Fund £	Endowment Fund £	Total Funds 2023 £	Total Funds 2022 £
<b>Income and endowments from:</b>						
Charitable Activities	3	9,256	-	-	9,256	10,147
Investments		18,067	-	-	18,067	16,110
<b>Total</b>		<b>27,323</b>	<b>-</b>	<b>-</b>	<b>27,323</b>	<b>26,257</b>
<b>Expenditure on:</b>						
Cost of activities to further the charities objectives						
Charitable activities	4	9,692	6,252	-	15,944	7,272
<b>Total</b>		<b>9,692</b>	<b>6,252</b>	<b>-</b>	<b>15,944</b>	<b>7,272</b>
<b>Net income (expenditure)</b>		<b>17,631</b>	<b>(6,252)</b>	<b>-</b>	<b>11,379</b>	<b>18,985</b>
Change in resources - being surplus to be shared with Ecclesiastical Charity (Clause 4)						
Ecclesiastical Charity (1/3rd)		5,877	-	-	5,877	6,523
Parish Church Expenditure (Clause 28 )	5	2,341	-	-	2,341	2,768
<b>Net incoming resources before other gains and losses</b>		<b>9,413</b>	<b>(6,252)</b>	<b>-</b>	<b>3,161</b>	<b>9,694</b>
<b>Transfer of funds</b>		<b>(10,000)</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
Gain/(losses) on investment assets		-	-	47,204	47,204	(66,463)
<b>Net movement in funds</b>		<b>(587)</b>	<b>3,748</b>	<b>47,204</b>	<b>50,365</b>	<b>(56,769)</b>
Total funds brought forward		127,836	29,146	583,235	740,217	796,986
Total funds carried forward		127,249	32,894	630,439	790,582	740,217

# HALESWORTH UNAPPROPRIATED ESTATE CHARITY

## BALANCE SHEET

As at 31 December 2023

	Note	2023 £	2022 £
<b>Fixed Assets</b>			
Freehold property		78,000	78,000
Investments	2	552,439	505,235
		<u>630,439</u>	<u>583,235</u>
<b>Current Assets</b>			
Bank - current		45,381	42,731
Bank - deposit		13,841	13,710
Ipswich Building society account		86,963	86,555
Teachers Building Society account		20,000	20,000
Debtors and prepayments		423	1,085
		<u>166,608</u>	<u>164,081</u>
<b>Current Liabilities</b>			
Ecclesiastical charity		5,877	6,523
Sundry creditors		588	576
		<u>6,465</u>	<u>7,099</u>
<b>Net Current Assets</b>		160,143	156,982
<b>Net Assets</b>		<u>790,582</u>	<u>740,217</u>



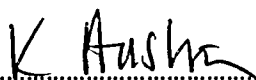
# HALESWORTH UNAPPROPRIATED ESTATE CHARITY

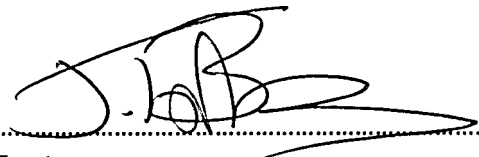
## BALANCE SHEET (continued)

As at 31 December 2023

	2023 £	2022 £
<b>Funds of the Charity</b>		
Unrestricted Funds		
General Fund	127,249	127,836
Property Repair Fund	32,894	29,146
Endowment Fund	630,439	583,235
	<u>790,582</u>	<u>740,217</u>

Approved on behalf of the Board of Trustees on .....11. 6. 24.....

  
.....  
Trustee

  
.....  
Trustee

## **HALESWORTH UNAPPROPRIATED ESTATE CHARITY**

### **NOTES TO THE ACCOUNTS**

**For the year ended 31 December 2023**

#### **1. Accounting Policies**

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The assessment of the Trustees is that the charity is a going concern. In preparing the accounts the Trustees have considered whether in applying the accounting policies required by the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

##### **Income**

All incoming resources are included on the Statement of Financial Activities when the charity has sufficient certainty that receipt of the income is probable and the amount can be measured reliably. Income from investments and from rental income is included on an accrual basis for the period which the income relates.

##### **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT. Grants offered subject to conditions which have not been met at the year end date are noted as commitment but not accrued as expenditure.

Investments held are revalued at the Balance Sheet date and the gain or loss taken to the Statement of Financial Activities.

# HALESWORTH UNAPPROPRIATED ESTATE CHARITY

## NOTES TO THE ACCOUNTS (continued)

For the year ended 31 December 2023

### 2. Investments

	2023	2022
	£	£
Market value at 1 January 2023	505,235	571,698
Movement in valuation	47,204	(66,463)
Market value at 31 December 2023	<u>552,439</u>	<u>505,235</u>

### 3. Income from charitable activities

	General fund	Property repair fund	General fund	Property repair fund
	£	£	£	£
Rent	9,256	-	10,147	-
	<u>9,256</u>	<u>-</u>	<u>10,147</u>	<u>-</u>

### 4. Charitable activities

Insurance	4,555	-	2,419	-
Repairs and decoration	1,373	6,252	380	585
Electricity	-	-	138	-
Pest control	411	-	399	-
Clerks fees	2,750	-	2,750	-
Postage and copying	15	-	25	-
Accountancy fees	588	-	576	-
	<u>9,692</u>	<u>6,252</u>	<u>6,687</u>	<u>585</u>

### 5. Parish Church Expenditure

Electricity	66	-	284	-
Clock	-	-	400	-
Insurance	2,275	-	2,084	-
	<u>2,341</u>	<u>-</u>	<u>2,768</u>	<u>-</u>