

HALESWORTH UNAPPROPRIATED ESTATE CHARITY

CHARITY NUMBER 214500

STATEMENT OF ACCOUNTS

For the year ended 31 December 2022

HALESWORTH UNAPPROPRIATED ESTATE CHARITY

ESTABLISHED BY DEED

CHARITY NUMBER 214500

Registered Address: Hill Farm
Blyford
Halesworth
Suffolk
IP19 9JT

Trustees: Mr P Widdowson
Mrs R Lewis
Mrs K Austin
Mr J Busby
Mrs A Dunning
for Mrs Mrs E J Moseley (appointed 7 June 2023)

Clerk to the Trustees: Mrs J Staveley-Dick

Bankers: Barclays Bank plc
Halesworth

Independent Examiners: Ensors Chartered Accountants
Blyth House
Rendham Road
Saxmundham
Suffolk
IP17 1WA

Solicitors: Norton Peskett Solicitors
52 Thoroughfare
Halesworth

Surveyors: Durrants Chartered Surveyors
10 New Market, Beccles
12 Thoroughfare, Halesworth

HALESWORTH UNAPPROPRIATED ESTATE CHARITY

STATEMENT OF ACCOUNTS

For the year ended 31 December 2022

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HALESWORTH UNAPPROPRIATED ESTATE CHARITY

ESTABLISHED BY DEED

CHARITY NUMBER 214500

TRUSTEES REPORT

For the year ended 31 December 2022

Governing Document


The scheme was sealed on 29 January 1901 and varied by the Charity Commission on 30 January 1953.

Trustees

The trustees who served the charity during the year were as follows:

Mr P Widdowson
Mrs R Lewis
Mrs K Austin
Mr J Busby
Mrs A Dunning

A new trustee has been appointed since the year end date:

 ~~Ms~~ Mrs E J Moseley (appointed 7 June 2023)

The trustees are appointed by the Parochial Church Council of St Mary's Church Halesworth and Halesworth Town Council.

Aims and Objectives

1. The charity's main objective is to provide one third of its net income to the Ecclesiastical Charity in the parish of Halesworth.
2. To manage an old almshouse building to provide additional income.
3. To pay for certain expenditure for the benefit of the parish church.

Activities and Results

During the year, the charity continued to collect rent from the old almshouses that it owns. This income totalled £10,147 (2021: £7,904). The charity retained its investments in COIF funds and high interest deposit accounts. This income totalled £16,110 (2021: £15,294).

The excess of the charity's resources for the year in the general fund were £19,570 (2021: £14,099) Of this £6,523 (2021: £4,700) was given to the Ecclesiastical Charity in the parish of Halesworth.

HALESWORTH UNAPPROPRIATED ESTATE CHARITY

ESTABLISHED BY DEED

CHARITY NUMBER 214500

TRUSTEES REPORT (CONTINUED)

For the year ended 31 December 2022

The Property Repair Fund is held to meet the anticipated cost of roof repairs, which the structural engineers have indicated will be in the region of £50,000. It is the trustees' intention to continue to increase the Property Fund annually to meet this requirement.

Reserves Policy

There are three reserves that the charity holds. These are:

Endowment fund – this fund represents the investment in the almshouses and COIF funds.

Property repair fund – this fund is used for the upkeep of the almshouses.

General fund – this is the charity's unrestricted fund which is used to meet the charities second and third objectives referred to above.

Risk Management

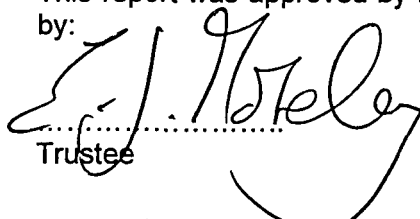

The trustees have reviewed the risks to which the charity is exposed and are satisfied the systems in place are sufficient and robust so as to manage and mitigate exposure to those risks.

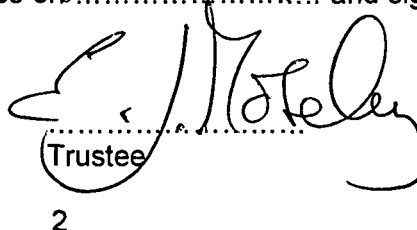
Statement of Trustees' Responsibilities

Charity Law requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view to the state of affairs of the charity and of its financial activities for that period. In preparing those Financial Statements the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently
- b) make judgments and estimates that are reasonable and prudent
- c) state whether the policies adopted are in accordance with the Statement of Recommended Practice.
- d) Prepare the Financial Statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

This report was approved by the Trustees on 22 June 2023 and signed on its behalf by:


Trustee



Trustee

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF HALESWORTH
UNAPPROPRIATED ESTATE CHARITY**

For the year ended 31 December 2022

I report to the trustees on my examination of the accounts of the Halesworth Unappropriated Estate Charity Trust for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with those records; or
- the accounts did not comply with the applicable accounting requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carl Page FCCA
Ensors Accountants LLP

Member of the Institute of Chartered Accountants in England and Wales

Blyth House
Rendham Road
Saxmundham
Suffolk
IP17 1WA

Dated: 12/12/2023.....

HALESWORTH UNAPPROPRIATED ESTATE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2022

	Note	<u>Unrestricted Funds</u>			Total Funds	Total Funds
		General Fund	Property Repair Fund	Endowment Fund	2022	2021
		£	£	£	£	£
Income and endowments from:						
Charitable Activities	3	10,147	-	-	10,147	7,904
Investments		16,110	-	-	16,110	15,294
Total		26,257	-	-	26,257	23,198
Expenditure on:						
Cost of activities to further the charities objectives						
Charitable activities	4	6,687	585	-	7,272	39,368
Total		6,687	585	-	7,272	39,368
Net income (expenditure)		19,570	(585)	-	18,985	(16,170)
Change in resources - being surplus to be shared with Ecclesiastical Charity (Clause 4)						
Ecclesiastical Charity (1/3rd)		6,523	-	-	6,523	4,700
Parish Church Expenditure (Clause 28)	5	2,768	-	-	2,768	3,267
Net incoming resources before other gains and losses		10,279	(585)	-	9,694	(24,137)
Transfer of funds		(10,000)	10,000	-	-	-
Gain/(losses) on investment assets		-	-	(66,463)	(66,463)	71,295
Net movement in funds		279	9,415	(66,463)	(56,769)	47,158
Total funds brought forward		127,557	19,731	649,698	796,986	749,828
Total funds carried forward		127,836	29,146	583,235	740,217	796,986

HALESWORTH UNAPPROPRIATED ESTATE CHARITY

BALANCE SHEET

As at 31 December 2022

	Note	2022 £	2021 £
Fixed Assets			
Freehold property		78,000	78,000
Investments	2	505,235	571,698
		<u>583,235</u>	<u>649,698</u>
Current Assets			
Bank - current		42,731	33,107
Bank - deposit		13,710	13,697
Ipswich Building society account		86,555	85,706
Teachers Building Society account		20,000	20,000
Debtors and prepayments		1,085	-
		<u>164,081</u>	<u>152,510</u>
Current Liabilities			
Ecclesiastical charity		6,523	4,700
Sundry creditors		576	522
		<u>7,099</u>	<u>5,222</u>
Net Current Assets		156,982	147,288
Net Assets		<u>740,217</u>	<u>796,986</u>

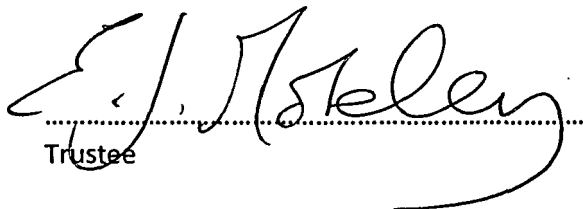
HALESWORTH UNAPPROPRIATED ESTATE CHARITY

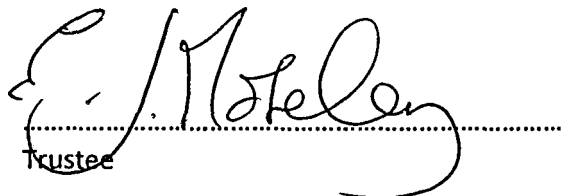
BALANCE SHEET (continued)

As at 31 December 2022

	2022 £	2021 £
Funds of the Charity		
Unrestricted Funds		
General Fund	127,836	127,557
Property Repair Fund	29,146	19,731
Endowment Fund	583,235	649,698
	<u>740,217</u>	<u>796,986</u>

Approved on behalf of the Board of Trustees on 2nd October 2023


.....
Trustee


.....
Trustee



HALESWORTH UNAPPROPRIATED ESTATE CHARITY

NOTES TO THE ACCOUNTS

For the year ended 31 December 2022

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The assessment of the Trustees is that the charity is a going concern. In preparing the accounts the Trustees have considered whether in applying the accounting policies required by the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

Income

All incoming resources are included on the Statement of Financial Activities when the charity has sufficient certainty that receipt of the income is probable and the amount can be measured reliably. Income from investments and from rental income is included on an accrual basis for the period which the income relates.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT. Grants offered subject to conditions which have not been met at the year end date are noted as commitment but not accrued as expenditure.

Investments held are revalued at the Balance Sheet date and the gain or loss taken to the Statement of Financial Activities.

HALESWORTH UNAPPROPRIATED ESTATE CHARITY

NOTES TO THE ACCOUNTS (continued)

For the year ended 31 December 2022

2. Investments

	2022	2021
	£	£
Market value at 1 January 2022	571,698	500,403
Movement in valuation	(66,463)	71,295
Market value at 31 December 2022	<u>505,235</u>	<u>571,698</u>

3. Income from charitable activities

	General fund	Property repair fund	General fund	Property repair fund
	£	£	£	£
Rent	10,147	-	7,904	-
	<u>10,147</u>	<u>-</u>	<u>7,904</u>	<u>-</u>

4. Charitable activities

Insurance	2,419	-	2,587	-
Repairs and decoration	380	585	2,580	28,913
Electricity	138	-	-	-
Pest control	399	-	-	-
Storage	-	-	660	-
Clerks fees	2,750	-	2,750	-
Postage and copying	25	-	-	-
Accountancy fees	576	-	522	-
Professional Fees	-	-	-	1,356
	<u>6,687</u>	<u>585</u>	<u>9,099</u>	<u>30,269</u>

5. Parish Church Expenditure

Electricity	284	-	171	-
Clock	400	-	120	-
Insurance	2,084	-	2,976	-
	<u>2,768</u>	<u>-</u>	<u>3,267</u>	<u>-</u>