

REGISTERED CHARITY NUMBER: 214486

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025
FOR
JOHN FEENEY CHARITABLE TRUST**

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

JOHN FEENEY CHARITABLE TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2025**

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JOHN FEENEY CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

214486

Principal address

The Old Stores
Bromsgrove Road
Clent
Stourbridge
West Midlands
DY9 9QP

Trustees

Lateesha Johnson	- Chair
Deirdre Anna Figueiredo	
Amaro Inai	
Anthony David Jackson	
Glynis Powell	
Matthew James Freeman	
Katherine Anne Bailey	- appointed 16/05/2025
Cristian Lane Davies	- appointed 16/05/2025
Rob David Jones	- appointed 16/05/2025
Kelly Proverbs	- appointed 16/05/2025
Tom Butler Rogers	- appointed 16/05/2025
Zelina Garland-Rowan	- resigned 16/05/2025
Philip David Holyman	- resigned 16/05/2025
Geoffrey Michael Whittall Oakley	- resigned 16/05/2025
Catherine Louise Organ	- resigned 16/05/2025
Lucy Victoria Reid	- resigned 16/05/2025
Ruth Thompson	- resigned 16/05/2025

Independent Examiner

J W Hinks LLP
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Bankers

HSBC Bank Plc
130 New Street
Birmingham
DY9 9QP

Investment Managers

EFG Harris Allday
5th Floor
103 Colmore Row
Birmingham
B3 3AG

Website address
www.feeneytrust.org.uk

Administrator
Katie Banks

JOHN FEENEY CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Synopsis of Will

Under the terms of his will, John Feeney, who died on 16 December 1905, directed that 9% of his residuary estate was to be invested and the income arising therefrom to be appointed to the benefit of any one or more of the public charities in the City of Birmingham or for the promotion and cultivation of art in the City of Birmingham or for the acquisition and maintenance of parks, recreation grounds and open spaces in or near the city. No part of such income should be applied to purposes which could possibly be considered as political or denominational.

Trustee selection Method

The power to appoint and remove Trustees is contained within Section 36 of the Trustee Act 1925.

Management of the Trust

All matters of policy and management are determined by the Trustees who meet annually and at such other times as circumstances require. There are separate committees set up to deal with investment and financial matters, commissions and grants. The Trustees are advised on investment matters by the Trust's investment managers EFG Harris Allday, who manage the investments on a discretionary basis.

There is no minimum or maximum members of Trustees. The Chair is responsible for the induction of any new Trustee which involves awareness of a Trustee's responsibilities, the governing document, administrative procedures and the history and general approach of the Charity. A new Trustee will receive a copy of the previous year's Trustees Annual Report and Accounts.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees are satisfied that adequate systems are in place to detect and minimise the main strategic, business and operational risks which the Charity may face.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives are summarised below under 'Synopsis of Will'. The Trustees have considered the Charity Commission's guidance on public benefit. The Charity furthers its objectives for public benefit by making grants of income to various charitable institutions and fellowships for individuals in accordance with the will.

ACHIEVEMENT AND PERFORMANCE

The Trust makes annual grants in support of projects and events in Birmingham which enrich the arts, heritage and open spaces. The Charity has a long history of supporting the creation of new works, premiered in Birmingham before going on to reach audiences across the country and beyond.

At the start of the new millennium the John Feeney Trust widened its commissioning policy to support choirs, opera, the CBSO's Youth Orchestra and the Birmingham Royal Ballet, widening its scope even further. The Trust now supports new works created for public performance, exhibition or publication in Birmingham, in any form.

In 2025 the Trust awarded £89,000 (2024: £91,190) to support the arts, heritage and open spaces and fund commissions of new work.

JOHN FEENEY CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

ACHIEVEMENT AND PERFORMANCE - continued

The endowed capital of the Trust is carefully invested to retain and enhance its value over time and to produce sufficient income to support our annual level of activities. To avoid any risk to the long-term viability of the Trust, no grants or other awards are made in any year, until the income from the previous year and the costs of governance, administrative support and any on-going liabilities (e.g. Commission fees) against that income have been taken into account.

By supporting Birmingham heritage, open spaces and funding projects and individuals working in the arts, we seek to make a big difference to the life of our City. For further details of the Trust's activities, please visit our website: www.feeneytrust.org.uk.

FINANCIAL REVIEW

Financial position

The gross income of the Trust for the year ended 31 December 2025 amounted to £90,051 (2024: £109,802). Awards paid were £89,000 (2024: £91,190).

At 31 December 2025 the total value of the Trust's listed investments was £1,470,809 (2024 £1,351,067). In addition, a freehold investment property was held and has been valued at £390,000 (2024: £320,000) taking account of market conditions.

The Trustees are satisfied that at 31 December 2025 the funds held are adequate to fulfil the obligations of the trust.

Investment policy and objectives

The Trustees' policy on investments is to maintain a balance between the income, which is essential to the work of the Trustees, and a steady long-term growth of the assets. The portfolio may include investment in suitable rental property. The Trustees consider that the investments have performed satisfactorily against this policy in the context of market conditions over the year.

The Trustees seek wherever possible to invest in companies and countries which demonstrate a positive approach to individuals, communities, environmental performance and tackling climate change. The Trustees intend that the implementation of their investment policy must take into account ethical, social and governance considerations, so as not to include direct investments in areas that are considered harmful to mankind or to the interests of the Charity in particular.

The John Feeney Trust receives a permanent record of all commissions upon their completion - for example, in the case of a music composition, a copy of the score signed by the composer, or a signed good quality photograph of an artefact. These are permanently accessible to the public in the Trust's archives (housed on permanent loan in the University of Birmingham's Special Collections). Trustees have, with advice, agreed that it is not possible to put a substantive monetary value to these items.


Reserves policy

The Trust has a reserves policy that is reviewed annually. The Trust needs a sufficient level of free reserves (defined as the general unrestricted fund) to meet all grant making expenses. A transfer is made to the Designated Commission Fund (see below) for the following year. As at 31 December 2025 the general unrestricted fund amounted to £119,149 (2024: £131,565)

Designated Commission Fund

The Designated Commission Fund represents income that has been committed to projects which, in their own right, are significant to the cultural life of Birmingham. These projects may require staged payments over several years necessitating the retention of funds.

Approved by order of the board of trustees on 27 March 2026 and signed on its behalf by:


.....
L Johnson - Chair

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JOHN FEENEY CHARITABLE TRUST**

Independent examiner's report to the trustees of John Feeney Charitable Trust

I report to the charity trustees on my examination of the accounts of John Feeney Charitable Trust (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Smith FCA, FCCA

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 27 March 2026

JOHN FEENEY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		8,981	-	8,981	20,477
Grant returned		-	-	-	3,750
Investment income	2	81,070	-	81,070	85,575
Total		90,051	-	90,051	109,802
EXPENDITURE ON					
Charitable activities					
General Grants payable	3	56,325	-	56,325	48,430
Commissions	3	27,000	-	27,000	33,000
Feeney Fellowships	3	5,675	-	5,675	9,760
Support costs	4	15,535	10,869	26,404	25,053
Total		104,535	10,869	115,404	116,243
NET (EXPENDITURE)/ INCOME BEFORE INVESTMENT GAINS/(LOSSES)		(14,484)	(10,869)	(25,353)	(6,441)
Net gains/(losses) on investments		-	196,370	196,370	5,752
NET INCOME/(EXPENDITURE)		(14,484)	185,501	171,017	(689)
Transfers between funds		(3,751)	3,751	-	-
Net movement in funds		(18,235)	189,252	171,017	(689)
RECONCILIATION OF FUNDS					
Total funds brought forward		181,392	1,673,039	1,854,431	1,855,120
TOTAL FUNDS CARRIED FORWARD		163,157	1,862,291	2,025,448	1,854,431

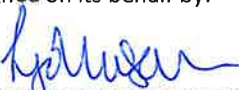
The notes form part of these financial statements

JOHN FEENEY CHARITABLE TRUST

BALANCE SHEET
31 DECEMBER 2025

	Notes	Unrestricted funds £	Endowment fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Investments					
Investments	7	-	1,470,809	1,470,809	1,351,067
Investment property	8	-	390,000	390,000	320,000
		-	1,860,809	1,860,809	1,671,067
CURRENT ASSETS					
Cash at bank		156,034	1,482	157,516	187,972
Debtors		8,731	-	8,731	-
CREDITORS					
Amounts falling due within one year	10	(1,608)	-	(1,608)	(4,608)
NET CURRENT ASSETS		<u>163,157</u>	<u>1,482</u>	<u>164,639</u>	<u>183,364</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>163,157</u>	<u>1,862,291</u>	<u>2,025,448</u>	<u>1,854,431</u>
NET ASSETS		<u>163,157</u>	<u>1,862,291</u>	<u>2,025,448</u>	<u>1,854,431</u>
FUNDS					
	12				
Unrestricted funds				119,774	131,565
Designated Commitments Fund (note 3)				14,425	29,600
Legacy Fund				28,958	20,227
				<u>163,157</u>	<u>181,392</u>
Endowment funds				<u>1,862,291</u>	<u>1,673,039</u>
TOTAL FUNDS				<u>2,025,448</u>	<u>1,854,431</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 March 2026 and were signed on its behalf by:



L Johnson
Chair



AD Jackson
Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

FIXED ASSET INVESTMENTS

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently they are measured at fair value with changes recognised as net gains/(losses) on investments in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost impairment.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Permanent endowments are those where the capital is retained on a permanent basis with the interest expended for the purpose specified by the donor. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Rental income	24,000	24,000
Interest on cash deposits	2,636	2,829
UK listed investment income	54,434	58,746
	<u>81,070</u>	<u>85,575</u>

JOHN FEENEY CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

3. GRANTS, COMMISSIONS AND FELLOWSHIPS

	2025	2024
Arts		
Autin Dance Theatre CIO	3,995	
Castle Bromwich Gardens	-	5,000
Black Voices	5,000	5,000
Purnbanat Community Interest Company	5,000	-
Sonia Sabri Company	5,000	-
Vivid Projects	-	5,000
Swords into Ploughshares CIC	4,803	-
Surge Forward Music and Arts CIC	-	5,000
	<u>23,798</u>	<u>20,000</u>
Heritage		
Bertz Associates	4,780	-
Birmingham Conservation Trust	5,000	-
National Trust Birmingham Back to Backs	-	5,000
Bahu Trust	-	4,900
Electric Cinema Flatpack Feasibility Study	2,500	7,500
Tapestry of Black Britons (TOBB)	5,000	-
	<u>17,280</u>	<u>17,400</u>
Open Spaces		
Birmingham and Black Country Wildlife Trust	4,150	-
Crafting Community	-	4,500
ROAM	-	1,530
ecobirmingham	3,097	-
Martineau Gardens	3,000	3,000
Cadbury Barn Trust	-	2,000
Northfield Community Garden (Northfield Arts Forum)	5,000	-
	<u>15,247</u>	<u>11,030</u>
Total General Grants	<u>56,325</u>	<u>48,430</u>

JOHN FEENEY CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

3. GRANTS, COMMISSIONS AND FELLOWSHIPS - continued

	2025 £	2024 £
Commissions		
Aidem Digital	-	5,250
Royal Birmingham Conservatoire	5,000	-
CBSO	2,500	-
Ex Cathedra	5,000	-
Curiosity Productions	-	5,000
Birmingham Contemporary Music Group (BCMG)	4,500	4,500
Birmingham City University – Royal Birmingham Conservatoire	-	5,000
MAC Birmingham	-	3,250
Ikon Gallery	5,000	5,000
Flatpack Projects	5,000	5,000
	<u>27,000</u>	<u>33,000</u>
FEENEY FELLOWSHIP		
Individual Birmingham-based art practitioners	5,675	9,760
	<u>5,675</u>	<u>9,760</u>
Total Grants, commissions and fellowships	<u>89,000</u>	<u>91,190</u>

Commitments for Grants, Commissions and Fellowships

The Trustees agree grants to be paid over several years for future commissions, subject to their progression and completion.

	2025 £
Black Voices	5,000
Ex Cathedra	5,000
Feeney Fellowships	4,425
Commitments outstanding as of 31 December 2025	<u>14,425</u>

The outstanding commitments are paid according to the progress of the project and as such cannot be accurately analysed between amounts falling due within one year and over one year. A Designated Commitments Fund is used for these projects.

JOHN FEENEY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2025

4. SUPPORT COSTS

	2025	2024
	£	£
Administrator fees	10,000	10,000
Sundry expenses	1,412	2,792
Investment management fees	10,869	10,641
Legal and professional fees	2,528	-
Bank charges	35	60
Accountancy	906	906
Independent examination	654	654
	<u>26,404</u>	<u>25,053</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

TRUSTEES' EXPENSES

Trustees' expenses of £380 were reimbursed for the year ended 31 December 2025.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,477	-	20,477
Grants returned	3,750	-	3,750
Investment income	85,575	-	85,575
	<u>109,802</u>	<u>-</u>	<u>109,802</u>
EXPENDITURE ON			
Charitable activities			
Grants payable	48,430	-	48,430
Commissions	33,000	-	33,000
Feeney Fellowships	9,760	-	9,760
Support costs	14,412	10,641	25,053
	<u>105,602</u>	<u>10,641</u>	<u>116,243</u>
Total	105,602	10,641	116,243
Net gains/(losses) on investments	<u>-</u>	<u>5,752</u>	<u>5,752</u>
NET INCOME/(EXPENDITURE)	4,200	(4,889)	(689)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>177,192</u>	<u>1,677,928</u>	<u>1,855,120</u>
TOTAL FUNDS CARRIED FORWARD	<u>181,392</u>	<u>1,673,039</u>	<u>1,854,431</u>

JOHN FEENEY CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2025	1,351,067
Additions	124,110
Disposals	(130,738)
Net gains on investments	126,370
At 31 December 2025	1,470,809
NET BOOK VALUE	
At 31 December 2025	1,470,809
At 31 December 2024	1,351,067

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2024	320,000
Revaluation	70,000
NET BOOK VALUE	
At 31 December 2025	390,000
At 31 December 2024	320,000

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	1,608	4,608

10. RELATED PARTY DISCLOSURES

On occasion, grants or commissions are made by the John Feeney Charitable Trust to organisations in which the Trustees or parties related to the Trustees of the John Feeney Charitable Trust have an interest. In these instances, those Trustees are excluded from the decision-making process.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

11. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General Fund	131,565	65,785	(77,576)	119,774
Designated Commitments Fund	29,600	(89,000)	73,825	14,425
Legacy Fund	20,227	8,731	-	28,958
	181,392	(14,484)	(3,751)	163,157
Endowment funds				
Permanent Capital Fund	1,673,039	185,501	3,751	1,862,291
TOTAL FUNDS	1,854,431	171,017	-	2,025,448

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	81,320	(15,535)	-	65,785
Designated Commitments Fund	-	(89,000)	-	(89,000)
Legacy Fund	8,731	-	-	8,731
Endowment funds				
Permanent Capital Fund	-	(10,869)	196,370	185,501
TOTAL FUNDS	90,051	(115,404)	196,370	171,017

The trust was fortunate to receive a legacy of £28,958 and this has been moved to a designated fund to allow the trustees time to consider how best to utilise the money received.

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General Fund	147,442	75,163	(91,040)	131,565
Designated Commitments Fund	29,750	(91,190)	91,040	29,600
Legacy Fund	-	20,227	-	20,227
	177,192	4,200	-	181,392
Endowment funds				
Permanent Capital Fund	1,677,928	(4,889)	-	1,673,039
TOTAL FUNDS	1,855,120	(689)	-	1,854,431

JOHN FEENEY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	86,575	(11,412)	-	75,163
Designated Commitments Fund	-	(91,190)	-	(91,190)
Legacy Fund	20,227	-	-	20,227
Endowment funds				
Permanent Capital Fund	-	(10,641)	5,752	(4,889)
TOTAL FUNDS	106,802	(113,243)	5,752	(689)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.2024 £	Net movement in funds £	Transfers between funds £	At 31.12.2025 £
Unrestricted funds				
General Fund	147,442	140,948	(168,616)	119,774
Designated Commitments Fund	29,750	(180,190)	164,865	14,425
Legacy Fund	-	28,958	-	28,958
Endowment funds				
Permanent Capital Fund	1,677,928	180,612	3,751	1,862,291
TOTAL FUNDS	1,855,120	170,328	-	2,025,448

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	170,895	(29,947)	-	140,948
Designated Commitments Fund	-	(180,190)	-	(180,190)
Legacy Fund	28,958	-	-	28,958
Endowment funds				
Permanent Capital Fund	-	(21,510)	202,122	180,612
TOTAL FUNDS	199,853	(231,647)	202,122	170,328

11. MOVEMENT IN FUNDS - continued

The General Unrestricted Fund represents unrestricted income which is expendable at the discretion of the Trustees in furtherance of the objects of the Charity.

The Designated Commitments Fund represents income which has been set aside for the creation of new artistic works. The Permanent Capital Fund represents those assets which must be held permanently by the Charity, principally investments.

The trust was fortunate to receive a legacy of £28,958 and this has been moved to a designated fund to allow the trustees time to consider how best to utilise the money received.