

Charity Registration No: 214478

The Walmer Charity

Trustees Annual Report 2024

The Walmer Charity
4-6 Park Street
DEAL
Kent
CT14 6AQ

The Walmer Charity - Trustees' Annual report 2024

The Walmer Charity

Registration Number: 214478

Principal and Registered Office: 4-7 Park Street, Deal, Kent, CT14 6AQ

Trustee names: J Pond (Chairman); Rev S Cooper; S Cox; M Field & C Cotterell

The Trustees submit their Annual Report and the Financial Statements of the Walmer Charity (the Charity) for the year ending 31 December 2024. The Trustees confirm that the Annual Report and Financial Statements of the Charity comply with current statutory requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Charitable Objects

The objects of the Charity are the provision of Almshouses for needy persons of not less than 60 years of age who (except in special circumstances to be approved by the Charity Commissioners) are inhabitants of the former Parish of Walmer and those parts of the Parishes of Ripple and Ringwould which lie within the Ecclesiastical Parish of Walmer.

Appointment of Trustees

There shall normally be five Trustees, one of whom shall be the vicar of the Ecclesiastical Parish of Walmer. Two trustees shall be residents in the area of the former Parish of Walmer and are appointed by the Charter Trustees of the town of Deal, the appointment being for five years. Two further Trustees shall be co-opted through residence, occupation, employment, or otherwise and have a special knowledge of the objects of the charity.

Organisational Structure of the Charity

The clerk is responsible for the day-to-day administration of the Charity and reports to the Trustees on a regular basis. The Trustees meet as required to ensure that the Charity is properly administered and to make policy decisions.

Risks

The assets of the Charity being Almshouses, the only risks likely to be incurred by the Charity are those relating to buildings and to their occupants. The buildings are covered by insurance and all wants of repairs are reported by the occupants to the Charity. Repairs are not carried out by the occupants themselves.

Review of the Charity

The Charity provides six Almshouses on one site in the parish of Walmer, Kent and during the year has continued to meet its obligations in this regard. This year the demise of our eldest and longest occupant provided an opportunity for two of the others to relocate within the site. A deep clean of all of the properties involved in the rearrangements was carried out. A new beneficiary was identified for the empty property. The usual annual routine maintenance of the properties has also been carried out.

The garden and fences have been well maintained and the over-vigorous growth of some of the shrubs has been attended to. In the large, shared rear garden each beneficiary has now been provided with a small shed and a rotary washing line.

A social afternoon with music and a French themed tea and Olympic quiz was held in the summer. A card and small gift was delivered to each Almshouse during the Christmas week.

Financial Review

The Charity has a total a net surplus deficit for the year of - £5,036.73 of which relates to the Unrestricted funds and a net surplus of £15,786.93 which relates to Restricted funds.

Reserves

The reserves of the Charity are maintained at a level that the Trustees consider will meet future maintenance costs, whether planned or not. They are used as and when necessary to repair and improve its buildings. During the year the Charity continued to maintain payments to its Restricted and Designated funds.

Internal Financial Control

All financial matters are dealt with through the clerk's independent office and the clerk is responsible for the same to the Trustees. There are no serious incidents that need to be reported to the Charity Commission.

Plans for Future Periods

To mark the beginning of a New Year, arrangements are well in hand for another social event.

Approved by the Trustees on *12th May 2025* and signed on their behalf by,
Mr Jonathan Pond as Chairman.

.....



Mr J Pond

Chairman & Trustee of The Walmer Charity

THE WALMER CHARITY 2024

	Current Account £	Deposit Account £	COIF £	Total £
01/01/2024	500.00	11218.98	110506.45	122225.43
Income 2024	25120.06	0.00		25120.06
Expenditure	-30156.79	0.00	10000.00	-20156.79
Asset Value Gain / Loss			5786.93	5786.93
Sub Total	-4536.73	11218.98	126293.38	132975.63
Cash Transfers In	28697.29	23660.56		52357.85
Cash Transfers Out	-23660.56	-28697.29		-52357.85
31/12/2024	500.00	6182.25	126293.38	132975.63

I have examined the accounting records and documentation presented to me and I am of the opinion that they show a true and fair financial position of the charity at 31st December 2024


V H Kelly
07/02/2025

TH-WE WALMER CHARITY

OPERATING STATEMENT 2024

	Current Account £	Deposit Account £	COIF £	Total £
Income	25120.06	0.00		25120.06
Expenditure	-20156.79	0.00	10000.00	-20156.79
Expenditure - Investment in Shares	-10000.00			0.00
Asset Value Gain/Loss			5786.93	5786.93
Net Surplus (Deficit)	-5036.73	0.00	15786.93	10750.20

THE WALMER CHARITY

	Current Account			
	Income £	Transfers In £	Total £	Expenditure £
January	2138.16	455.00	2593.16	540.00
February	2223.38	0.00	2223.38	132.16
March	2138.54	1722.90	3861.44	1802.90
April	2337.26	270.00	2607.26	270.00
May	2244.99	1045.56	3290.55	1045.56
June	2159.47	12110.06	14269.53	2130.60
July	2145.09	150.00	2295.09	232.20
August	1974.38	1799.68	3774.06	2048.38
September	2257.30	0.00	2257.30	0.00
October	1892.62	2350.00	4242.62	2500.00
November	1805.63	2920.20	4725.83	3359.80
December	1803.24	5873.89	7677.13	6095.19
Total	25120.06	28697.29	53817.35	30156.79

	Deposit Account			
	Income £	Transfers In £	Total £	Expenditure £
		2053.16	2053.16	455.00
		2091.22	2091.22	0.00
		2058.54	2058.54	150.00
		2337.26	2337.26	1842.90
		2244.99	2244.99	1045.56
		2138.93	2138.93	12110.06
		2062.89	2062.89	150.00
		1725.68	1725.68	1799.68
		2257.30	2257.30	0.00
		1742.62	1742.62	2350.00
		1366.03	1366.03	2920.20
		1581.94	1581.94	5873.89
	0.00	23660.56	23660.56	0.00
				28697.29

THE WALMER CHARITY 2024

	Current Account £	Deposit Account £	COIF £	Total £
01/01/2024	500.00	11218.98	110506.45	122225.43
Income 2024	25120.06	0.00		25120.06
Expenditure	-30156.79	0.00	10000.00	-20156.79
Asset Value Gain / Loss			5786.93	5786.93
Sub Total	-4536.73	11218.98	126293.38	132975.63
Cash Transfers In	28697.29	23660.56		52357.85
Cash Transfers Out	-23660.56	-28697.29		-52357.85
31/12/2024	500.00	6182.25	126293.38	132975.63

I have examined the accounting records and documentation presente to me and I am of the opinion that they show a true anf fair financial position of the charity at 31st December 2024

V H Kelly
07/02/2025

TH-WE WALMER CHARITY

OPERATING STATEMENT 2024

	Current Account £	Deposit Account £	COIF £	Total £
Income	25120.06	0.00		25120.06
Expenditure	-20156.79	0.00		-20156.79
Expenditure - Investment in Shares	-10000.00		10000.00	0.00
Asset Value Gain/Loss			5786.93	5786.93
Net Surplus (Deficit)	-5036.73	0.00	15786.93	10750.20

THE WALMER CHARITY

		Current Account				
		Income £	Transfers In £	Total £	Expenditure £	Total £
January		2138.16	455.00	2593.16	540.00	2593.16
February		2223.38	0.00	2223.38	132.16	2223.38
March		2138.54	1722.90	3861.44	1802.90	3861.44
April		2337.26	270.00	2607.26	270.00	2607.26
May		2244.99	1045.56	3290.55	1045.56	3290.55
June		2159.47	12110.06	14269.53	2130.60	4269.53
June					10000.00	10000.00
July		2145.09	150.00	2295.09	232.20	2295.09
August		1974.38	1799.68	3774.06	2048.38	3774.06
September		2257.30	0.00	2257.30	0.00	2257.30
October		1892.62	2350.00	4242.62	2500.00	4242.62
November		1805.63	2920.20	4725.83	3359.80	4725.83
December		1803.24	5873.89	7677.13	6095.19	7677.13
Total		25120.06	28697.29	53817.35	30156.79	53817.35

		Deposit Account				
		Income £	Transfers In £	Total £	Expenditure £	Total £
			2053.16	2053.16		455.00
			2091.22	2091.22		0.00
			2058.54	2058.54		150.00
			2337.26	2337.26		1842.90
			2244.99	2244.99		1045.56
			2138.93	2138.93		12110.06
			2062.89	2062.89		150.00
			1725.68	1725.68		1799.68
			2257.30	2257.30		0.00
			1742.62	1742.62		2350.00
			1366.03	1366.03		2920.20
			1581.94	1581.94		5873.89
		0.00	23660.56	23660.56	0.00	28697.29