

Streynsham's Trust, Canterbury, Kent.

Registered Charity 214436

Clerk to the Trustees:

Tel: 0345 0944 769

PO Box 970

Canterbury

Kent CT1 9DJ

CHAIRMAN'S REPORT 2023

(Registered Number 214436)

This report relates to the year 2023

Streynsham's Trust uses its income, generated from rents and investments' dividends, to award its grants. Awards are restricted to those who normally reside in the Ecclesiastical Parish of St Dunstan's and Holy Cross, Canterbury, Kent or to organisations that can demonstrate they specifically help said residents.

Streynsham's Trust's aims are:

- 1) To promote the education of young persons under the age of 21 who are resident in or attending schools or other educational establishments in the Ecclesiastical Parish of St Dunstan's with Holy Cross, Canterbury and who are in need of financial assistance. Particularly, but not exclusively, this may mean awarding maintenance allowances or by providing financial assistance for books, clothing, tools or for travel etc.
- 2) To provide 'relief in need' either generally or individually to those resident in the Ecclesiastical Parish of St Dunstan's with Holy Cross, Canterbury, who are in conditions of need, hardship and distress, by making grants of money or providing or paying for items services or facilities calculated to reduce the need, hardship and distress of these persons.

Streynsham's Trust has had another successful year. Revenue for the Trust continues to come principally from rents from properties £58,732 and interest from investments £28,710. The Trust's balance sheet shows an increase on last year. Our unit holdings were valued at £789,248 from £751,775 in 2022 and our housing stock, which consists of 5 cottages and a semi-detached dwelling, is valued at £1,633,424 from £1,626,916. Streynsham's Trust's policy is that it spends its entire income on its objectives, saving only money as necessary to ensure adequate cash-flow and to allow for expenditure to protect its investments, which produce its income i.e. the housing stock.

In carrying out its activities, the trustees have given due regard to the Charity Commission's guidance on public benefit.

The Trust made a variety of donations amounting to a total of £46,878 from £51,982 in 2022. Grants in general included assistance to students with higher/ further education fees and support to a number of school children to enable them to take part in educational activities which otherwise, on account of cost, they could not have taken part in; the Trust assisted many elderly people to obtain Lifeline telephone support and the Trust also assisted a number of people residing in the Parish who, for a variety of reasons, needed support to purchase essential goods or services. Grants were also made to a number of organisations such as Canterbury Food Bank, Age UK, East Kent Rape Crisis Centre, Porchlight, Canterbury Shopmobility, L'Arche and Pilgrims Hospices.

The Trust has one sub-committee: Finance and Housing. This committee reports to the trustees. This allows some of the more detailed work to be conducted at these committees and expertise residing within the Board to be used more effectively.

2023 has been a successful year and we hope that 2024 will prove to be even more successful as we strive to make more and more people aware of the work of the Trust.

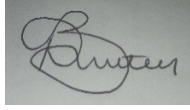
Mr David Bentley

Streynsham's Trust, Canterbury, Kent.

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PO Box 970
Canterbury
Kent CT1 9DJ

Chairman
October 2024

Streynsham's Trust : Registered Charity No 214436 General Statement of Accounts: Year Ended 31 December 2023							
	2021	2022	2023		2021	2022	2023
PAYMENTS				RECEIPTS			
GRANTS				BANK ACCOUNTS/CASH (as at 1 January)			
Regular Individual Grants	4,590.00	4,440.00	4,700.00	Lloyds Bank Current Account (A/c no: 0929594)	57,815.87	44,209.98	51,750.85
Education Grants - Individual	5,100.00	1,600.00	1,000.00				
Lifeline Grants	12,655.95	14,168.66	14,234.81	Lloyds Bank Reserve Account (A/c no: 3073208)	5.00	10.00	10.00
Individual One-off Grants	4,905.85	7,354.08	6,093.66				
Schools Educational Support Scheme Grants	0.00	6,000.00	6,000.00	Cash in Hand			
Organisations-Regular Grants	9,200.00	9,600.00	12,700.00				
Organisations - One-off Grants	11,515.00	8,818.90	2,150.00	INCOME			
				Properties			
				All London Rd properties & 40 Cherry Drive			
EXPENSES OF MANAGEMENT				Total Rental Income	56,257.75	57,049.07	58,732.40
Administrative Expenses				Investments			
Clerk Costs	11,933.40	12,380.90	13,212.27	Dividends (COIF & Charifund Investments)	25,101.28	28,165.89	28,709.62
Professional Fees	330.00	370.00	1,047.00	Bank Accounts			
Printing/Stationery/Telephone/Postage	292.98	448.46	445.85	Interest	0.00	0.00	0.10
Office Equipment	247.04	66.44	1,187.86	Donations/Misc Income			
Misc Admin	360.00	898.00	735.00	Donation	0.00	0.00	0.00
Housing Expenditure				Other			
Housing Management - Commission/Fees	4,874.86	5,051.69	6,164.41				
Repairs	7,347.98	1,782.35	2,496.82				
Other Housing Expenses	0.00	4,206.00	15,743.05				
Insurance	966.86	1,083.61	1,116.91				
Central Heating Maintenance / Certification	640.00	405.00	4,247.15				
Other Expenditure							
Other Miscellaneous Expenditure	0.00	0.00	420.00	OTHER			
				Uncashed 2021 grant cheque £1000 cancelled & not replaced		1,000.00	
OTHER							
Purchase M&G Charifund units	20,000.00						
BANK ACCOUNTS/CASH (as at 31 December)							
Lloyds Bk Current Ac (bal. Incl. uncashed chqs/23 commitments)	44,209.98	51,750.85	45,498.18				
Lloyds Bank Reserve Account (A/c no: 3073208)	10.00	10.00	10.00				
	139,179.90	130,434.94	139,202.97		139,179.90	130,434.94	139,202.97
We have examined, without carrying out an audit, the General Statement of Accounts from the records of Streynsham's Trust (Registered Charity 214436) and the information supplied.							
Accountant.....	[J C Neame]	Date.....	Clerk to the Trustees.....	[J L Killeen]			



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Streynsham's Trust

On accounts for the year
ended

31 December 2023

Charity no
(if any) 214436

Set out on pages

1 (ONE)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 14 September 2024

Name:

Mrs Jane Neame

Relevant professional
qualification(s) or body
(if any):

Institute of Chartered Accountants in England and Wales

Address:

The Elders 52 Ham Shades Lane Whitstable Kent CT5 1NX