

**Report of the Trustees and  
Audited Financial Statements  
for the Year Ended 31 March 2022  
for  
St Andrew's House**

**Contents of the Financial Statements  
for the Year Ended 31 March 2022**

	<b>Page</b>
<b>Reference and Administrative Details</b>	<b>1</b>
<b>Report of the Trustees</b>	<b>2 to 5</b>
<b>Report of the Independent Auditors</b>	<b>6 to 8</b>
<b>Statement of Financial Activities</b>	<b>9</b>
<b>Balance Sheet</b>	<b>10</b>
<b>Cash Flow Statement</b>	<b>11</b>
<b>Notes to the Cash Flow Statement</b>	<b>12</b>
<b>Notes to the Financial Statements</b>	<b>13 to 26</b>
<b>Detailed Statement of Financial Activities</b>	<b>27 to 28</b>

**St Andrew's House**

**Reference and Administrative Details  
for the Year Ended 31 March 2022**

**TRUSTEES**

K L Holmes  
R Perry  
R F Kemble  
J V Wilkins  
M A Dunwoody  
D W Mills

**PRINCIPAL ADDRESS**

19 St Andrews Road  
Earlsdon  
Coventry  
CV5 6FP

**REGISTERED CHARITY  
NUMBER**

214293

**AUDITORS**

Leigh Christou Ltd  
Chartered Certified Accountants and  
Statutory Auditor  
Leofric House  
Binley Road  
Coventry  
CV3 1JN

**BANKERS**

Natwest Bank  
Birmingham City Centre  
1 St Philips Place  
Birmingham  
B3 2PP

## **St Andrew's House**

### **Report of the Trustees for the Year Ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

The overall objectives of the charity are:

- the provision of housing accommodation for beneficiaries, with a preference, but not a requirement, for beneficiaries who are members of or adherents to a non-conformist Christian Church; and
- such charitable purposes for the benefit of the residents as the Trustees decide; and
- the provision of extra-care accommodation and facilities for: beneficiaries, with a preference for residents; and subject hereto. other persons who are sick, convalescent, or infirm.

Further objectives are:

- to provide high quality residential care in a pleasant and friendly environment.
- to enable residents to have as much choice and independence as they are capable of.
- to constantly strive to improve services.
- to ensure the financial viability and efficiency of the Home, providing security for the residents and staff.
- to invest in staff, developing their skills so that the services can improve.
- to work closely with contractors and suppliers ensuring quality service at an efficient cost.
- to ensure the requirements of the Social Services and the Care Quality Commission are attained wherever possible.

St Andrew's aims to provide a caring, Christian environment which offers choice and independence, supporting our community of residents to live a constructive, positive, and fulfilling lifestyle.

Ongoing activities form a vital part of the residents' personal welfare, and the programme is coordinated by the Activities Organiser.

A weekly programme of activities includes group events, quizzes & entertainments. Individual programmes are also a feature and take into account personal requirements. Entertainment is also provided by local volunteer groups, Churches & other artists. Optional devotions are held, normally on Sundays & Wednesdays led, either by a minister, or by a team of volunteer leaders, many drawn from local Churches.

The charity regularly requests feedback and involvement of residents in decision making to ensure their concerns and opinions are taken into consideration.

The public benefits of the charity are the provision of residential care home accommodation. The public benefits directly relate to the charity's key objectives. No detriment or harm arises from the charity providing the public benefit. In shaping the objectives for the year and planning for the charity's activities, the charity trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

#### **ACHIEVEMENT AND PERFORMANCE**

The Charity was disappointed with the assessment from the Care Quality Commission inspection in October 2019 and subsequent follow up inspection in July 2020. Much effort has been undertaken by the Charity to address the issues raised in the inspection and all matters have been supported and signed off by Coventry Social Services Commissioning Team, who we thank sincerely. CQC has been updated regularly of progress but are not yet re-conducting face to face inspections.

Trustees express a massive thank you to manager, Jill Holmes and her staff team, many of whom put themselves at risk during the pandemic in order to maintain services to the resident community. Their dedication has been exemplary.



## **St Andrew's House**

### **Report of the Trustees for the Year Ended 31 March 2022**

#### **FINANCIAL REVIEW**

Over the last two years, the Charity has been severely impacted by the COVID-19 pandemic, not only by the sad loss of lives but also by the requirements for residents to isolate in their rooms to arrest the spread of Covid 19 and also by virtue of no visitors being allowed for many weeks. Equally, some of the staff were unable to work, shielding, isolating or affected by the virus. There is little doubt in the minds of the trustees and the professional staff team that the discharge of patients from hospital into Care Homes with no pre-discharge testing is the cause of the consequences which started in April 2020 and have impacted on the home since then.

Overall, as occupancy rates and income from residents fees had not returned to pre-pandemic levels as at the year end, the trustees report a deficit for the year of £106,444 (2021: £721,571 deficit). The Charity has only survived by virtue of prudent accrued reserves.

Since access for prospective residents was restored in July 2021, the charity has strived to recruit new residents, and as a result, income from Residents Fees has increased by 10% compared to the prior year. Following the year end, the home had once again, returned to full occupancy.

During the year, the charity received a grant from Coventry City Council for £47,476 (2021: £76,193) as part of the Governments Adult Social Care Fund. This was in respect to Infection Control measures and Rapid Testing measures.

Expenditure continues to be tightly controlled with staff costs continuing to be a significant expense. The costs of maintaining the Home to a high standard have also risen during the year. In addition, the trustees continue to invest the property to meet the developing needs of the residents.

Within the financial year, the home has met its loan repayment facility to Nat West Bank plc, as part of the 18 year repayment period. This £750,000 loan requires servicing at a cost of circa £55,000 per annum.

The balance sheet shows a decrease in overall funds of £106,444 over the year with a decrease of £169,268 in gross assets. The Home reports an increased trade debtors figure of £197,180 (2021: £124,368) as a result of an aged debt to one of the residents, that cannot be settled until the residents nephew has been granted Powers of Attorney. The trustees have been assured that the resident's assets are adequate to cover the debts once power of attorney has been granted, and therefore, the trustees do not believe that a provision for Bad Debt is required. In the meantime, an application has been made to the Court of Protection to release funds to clear the debt.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

At the balance sheet date the Charity's total reserves totalled £1,687,109 (2021: £1,793,553) which is represented by restricted (£23,200) and unrestricted (£1,663,909) funds.

Restricted funds at the year end represent monies donated during the year restricted for specific purposes including repairs to the underfloor heating system (£12,200), repairs to the residents activities room (£1,000) and Kitchen Refurbishments (£10,000).

Included within unrestricted funds is £120,000 which has been designated by the trustees as a reserve to meet operating costs and overheads in the event of a reduction in resources available and funding.

In common with many other providers in the Care Sector, St Andrews could not survive only on the income received from Social Services and requires residents to meet the balance of fees, as determined by the Trustees. Everything possible is done to ensure that costs are contained as reasonable as possible, in order that the tariff can be set at a fair level and fee rates are reviewed annually.

The Charity holds various funds on deposit with Natwest Bank and is exploring alternative investment choices. The Trustees' investment powers are governed by statute.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## **St Andrew's House**

### **Report of the Trustees for the Year Ended 31 March 2022**

The Trustees continue to review the strategy for other potential improvements to the Home.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

St Andrews House is a registered Charity, established by a Deed of Trust dated 1 August 1950 (plus amendments dated 16 May 1984). A new Trust Deed, approved by the Charity Commission, was implemented at the AGM in September 2009.

The Charity has one residential care home, St Andrews House, Earlsdon, Coventry, CV5 6FP, which is registered with the Care Quality Commission to accommodate a maximum of 35 residents.

At the year end, the Home employed 44 members of staff comprising the Home Manager, Bursar, supervisors and care assistants, an activities organiser, kitchen staff, housekeeping/laundry staff and an administrator. Our staff group is of mixed ages, experience and ethnicity.

We are regularly inspected by the CQC in conjunction with other supervisory bodies. Inspection reports are available from the CQC and are downloadable from that website.

Responsibility for the Charity rests with the Trustees, who delegate the responsibility for running the care home to the Manager. Each nominating body, as set out in the Trust Scheme, can nominate up to 2 Trustees. In addition, the Trustees may appoint 7 co-opted Trustees. The nominated Trustees may serve for a maximum of 2 terms of 3 years before retiring for 1 year. The co-opted Trustees are appointed for terms of 3 years. At the end of March 2022 we had 6 trustees.

The Trustees meet monthly and have regular contact with the Home Manager and the Bursar to ensure the smooth running of the Charity.

During the year, Trustee David Mills was re-elected as 'Nominated Individual', for which we are most grateful.

New Trustees are given a copy of the Trust Deed, access to previous minutes, a copy of the Charity's latest Report and Financial Statement and they undergo induction training. Where necessary, due to the new Trustee's potential involvement, a Disclosure and Barring Service check is carried out before the Trusteeship commences.

The Trustees review the remuneration package annually and award increases based on the Home's financial performance and perceived cost of living adjustments and other factors. This has worked well in so far as there is an open recruitment policy which ensures the starting package is competitive and coupled with the annual review ensures staff retainment is part of the review. The Care Manager has been in place for almost 10 years, whilst the Senior Supervisors have been in place for up to 17 years which suggests the policy is reasonable and appropriate.

#### **FUND RAISING STANDARDS INFORMATION**

The charity's fundraising is limited to holding events at the charity's home.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**St Andrew's House**

**Report of the Trustees  
for the Year Ended 31 March 2022**

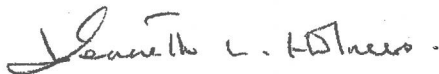
**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 8 September 2022 and signed on its behalf by:



K L Holmes - Trustee

## **Report of the Independent Auditors to the Trustees of St Andrew's House**

### **Opinion**

We have audited the financial statements of St Andrew's House (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

## **Report of the Independent Auditors to the Trustees of St Andrew's House**

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of  
St Andrew's House**

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Leigh Christou Ltd  
Chartered Certified Accountants and  
Statutory Auditor  
Leofric House  
Binley Road  
Coventry  
CV3 1JN

8 September 2022

St Andrew's House

Statement of Financial Activities  
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	4	11,825	73,710	85,535	245,370
<b>Charitable activities</b>					
Residents fees		898,204	-	898,204	821,292
Recharge expenses		10,746	-	10,746	5,179
Investment income	5	22,239	-	22,239	24,530
<b>Total</b>		<u>943,014</u>	<u>73,710</u>	<u>1,016,724</u>	<u>1,096,371</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	7				
Charitable Expenditure		1,098,331	44,669	1,143,000	1,104,944
Other	10	(19,832)	-	(19,832)	712,998
<b>Total</b>		<u>1,078,499</u>	<u>44,669</u>	<u>1,123,168</u>	<u>1,817,942</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	21	(135,485) 5,841	29,041 (5,841)	(106,444) -	(721,571) -
<b>Net movement in funds</b>		<u>(129,644)</u>	<u>23,200</u>	<u>(106,444)</u>	<u>(721,571)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,793,553	-	1,793,553	2,515,124
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,663,909</u></u>	<u><u>23,200</u></u>	<u><u>1,687,109</u></u>	<u><u>1,793,553</u></u>

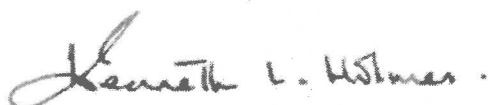
The notes form part of these financial statements

St Andrew's House

Balance Sheet  
31 March 2022

	Notes	31.3.22 £	31.3.21 £
<b>FIXED ASSETS</b>			
Tangible assets	15	1,701,246	1,766,735
<b>CURRENT ASSETS</b>			
Debtors	16	213,530	135,708
Cash at bank and in hand		255,917	437,518
		<u>469,447</u>	<u>573,226</u>
<b>CREDITORS</b>			
Amounts falling due within one year	17	(106,579)	(124,074)
<b>NET CURRENT ASSETS</b>		<u>362,868</u>	<u>449,152</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,064,114	2,215,887
<b>CREDITORS</b>			
Amounts falling due after more than one year	18	(377,005)	(422,334)
<b>NET ASSETS</b>		<u>1,687,109</u>	<u>1,793,553</u>
<b>FUNDS</b>	21		
Unrestricted funds		1,663,909	1,793,553
Restricted funds		23,200	-
<b>TOTAL FUNDS</b>		<u>1,687,109</u>	<u>1,793,553</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 September 2022 and were signed on its behalf by:



K L Holmes - Trustee



St Andrew's House

**Cash Flow Statement  
for the Year Ended 31 March 2022**

	Notes	31.3.22 £	31.3.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(105,941)	109,201
Finance costs paid		(13,350)	(13,985)
Net cash (used in)/provided by operating activities		(119,291)	95,216
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(17,021)	(51,576)
Interest received		40	205
Net cash used in investing activities		(16,981)	(51,371)
<b>Cash flows from financing activities</b>			
Loan repayments in year		(45,329)	(36,893)
Net cash used in financing activities		(45,329)	(36,893)
<b>Change in cash and cash equivalents in the reporting period</b>		(181,601)	6,952
<b>Cash and cash equivalents at the beginning of the reporting period</b>		437,518	430,566
<b>Cash and cash equivalents at the end of the reporting period</b>		255,917	437,518

The notes form part of these financial statements

St Andrew's House

Notes to the Cash Flow Statement  
for the Year Ended 31 March 2022

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22 £	31.3.21 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(106,444)	(721,571)
Adjustments for:		
Depreciation charges	80,344	83,310
Loss on disposal of fixed assets	2,166	944
Interest received	(40)	(205)
Finance costs	13,350	13,985
Impairment loss on tangible fixed assets	-	712,998
Increase in debtors	(77,822)	(1,676)
(Decrease)/increase in creditors	(17,495)	21,416
Net cash (used in)/provided by operations	<u>(105,941)</u>	<u>109,201</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.21 £	Cash flow £	At 31.3.22 £
<b>Net cash</b>			
Cash at bank and in hand	<u>437,518</u>	<u>(181,601)</u>	<u>255,917</u>
	<u>437,518</u>	<u>(181,601)</u>	<u>255,917</u>
<b>Debt</b>			
Debts falling due within 1 year	(38,718)	-	(38,718)
Debts falling due after 1 year	<u>(422,334)</u>	<u>45,329</u>	<u>(377,005)</u>
	<u>(461,052)</u>	<u>45,329</u>	<u>(415,723)</u>
<b>Total</b>	<u>(23,534)</u>	<u>(136,272)</u>	<u>(159,806)</u>

The notes form part of these financial statements

## St Andrew's House

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 1. CHARITY INFORMATION

St Andrew's House is a registered Charity, established by a Deed of Trust dated 1 August 1950 (plus amendments dated 16 May 1984). The principal address of the Charity is St Andrew's House, 19 St Andrew's Road, Earlsdon, Coventry, CV5 6FP.

The nature of the Charity's principal activities is the care of elderly residents at its care home St Andrew's House.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Non-cash donations are recognised where the amount is clearly identifiable.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

On receipt, Grant income is treated as deferred income and released to the Statement of Financial Activities as Grant conditions are met.

##### **Expenditure**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the cost associated with caring for the Home's residents and their associated support costs.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

**Expenditure**

Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 20% on cost
Fixtures and fittings	- 10% on cost

Assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the net income/(expenditure) for the year.

At each reporting date, the Charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

**Financial instruments**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**Going concern**

In line with many entity's operating within the care homes sector, St Andrew's House continues to feel the effects of the wider economic pressures caused by the COVID-19 pandemic and geopolitical tensions.

The trustees continue to monitor the ever changing situation to ensure the charity complies with the latest requirements and to mitigate as much as possible the potential impact of the macro-economic environment on the Home, its residents and its financial position.

Whilst concerns surrounding COVID-19 has made it increasingly difficult to return the Home to the occupancy level needed to break-even, and record levels of inflation have led to notable increases in the cost of operating the care home, the trustees have prepared and reviewed forecasts based on various scenarios and are comfortable that the charity has sufficient headroom available in even the most pessimistic of circumstances. They therefore continue to prepare the financial statements on a going concern basis.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**4. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Donations	11,825	26,234	38,059	16,200
Legacies	-	-	-	142,943
Grants	-	47,476	47,476	76,193
Furlough claims	-	-	-	10,034
	<u>11,825</u>	<u>73,710</u>	<u>85,535</u>	<u>245,370</u>

Grants received, included in the above, are as follows:

	31.3.22 £	31.3.21 £
Other grants	<u>47,476</u>	<u>76,193</u>

Furlough income relates to Coronavirus Job Retention Scheme.

Other grants relates to a grant received from Coventry City Council in relation to Infection Prevention and Control.

**5. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Rents received	22,199	-	22,199	24,325
Deposit account interest	40	-	40	205
	<u>22,239</u>	<u>-</u>	<u>22,239</u>	<u>24,530</u>

St Andrew's House

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

6. INCOME FROM CHARITABLE ACTIVITIES

	Residents fees £	Recharge expenses £	31.3.22 Total activities £	31.3.21 Total activities £
Residential care provision	<u>898,204</u>	<u>10,746</u>	<u>908,950</u>	<u>826,471</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Charitable Expenditure	<u>1,131,117</u>	<u>11,883</u>	<u>1,143,000</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.22 £	31.3.21 £
Staff costs	791,774	729,819
Rates and water	3,478	6,928
Light and heat	28,613	29,515
Telephone	5,202	5,450
Postage and stationery	2,413	2,452
Advertising	5,333	2,502
Sundries	20,294	26,916
Laundry and cleaning	23,018	28,382
Refurbishment	83,642	85,464
Household and garden	3,501	2,686
Staff training	4,055	4,052
Activity costs	3,536	1,269
Insurance	11,024	7,873
Food	49,374	49,403
Bad debts	-	4,177
Depreciation	80,344	83,310
Loss on sale of assets	2,166	944
Interest payable and similar charges	13,350	13,985
	<u>1,131,117</u>	<u>1,085,127</u>

St Andrew's House

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

9. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
	£	£	£
Charitable Expenditure	<u>6,307</u>	<u>5,576</u>	<u>11,883</u>

Support costs, included in the above, are as follows:

	31.3.22	31.3.21
	Charitable	Total
	Expenditure	activities
	£	£
Wages	6,307	10,831
Auditors' remuneration	4,200	4,620
Legal and professional	1,376	4,366
	<u>11,883</u>	<u>19,817</u>

10. OTHER

Exceptional Item

Exceptional item relates to the impairment of Freehold Land and Buildings to £1,650,000 following an independent third party valuation on the 24th February 2021 by Jeremy Tobin MRICS on behalf of Pinders Professional & Consultancy Services Ltd.

11. AUDITORS' REMUNERATION

	31.3.22	31.3.21
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>4,200</u>	<u>4,620</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

13. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	749,326	692,237
Social security costs	37,383	37,545
Other pension costs	11,372	10,868
	<u>798,081</u>	<u>740,650</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**13. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	<b>31.3.22</b>	<b>31.3.21</b>
Administrative staff	<b>3</b>	<b>3</b>
Care staff	<b>41</b>	<b>37</b>
	<b>44</b>	<b>40</b>

No employees received emoluments in excess of £60,000.

**14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	167,468	77,902	245,370
<b>Charitable activities</b>			
Residents fees	821,292	-	821,292
Recharge expenses	5,179	-	5,179
Investment income	24,530	-	24,530
<b>Total</b>	<b>1,018,469</b>	<b>77,902</b>	<b>1,096,371</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Expenditure	1,032,381	72,563	1,104,944
Other	712,998	-	712,998
<b>Total</b>	<b>1,745,379</b>	<b>72,563</b>	<b>1,817,942</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(726,910)</b>	<b>5,339</b>	<b>(721,571)</b>
Transfers between funds	5,339	(5,339)	-
<b>Net movement in funds</b>	<b>(721,571)</b>	<b>-</b>	<b>(721,571)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	2,515,124	-	2,515,124
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>1,793,553</b>	<b>-</b>	<b>1,793,553</b>

St Andrew's House

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

15. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 April 2021	2,720,063	17,207	284,301	3,021,571
Additions	-	-	17,021	17,021
Disposals	-	-	(3,738)	(3,738)
At 31 March 2022	2,720,063	17,207	297,584	3,034,854
<b>DEPRECIATION</b>				
At 1 April 2021	1,070,063	2,658	182,115	1,254,836
Charge for year	54,401	3,441	22,502	80,344
Eliminated on disposal	-	-	(1,572)	(1,572)
At 31 March 2022	1,124,464	6,099	203,045	1,333,608
<b>NET BOOK VALUE</b>				
At 31 March 2022	1,595,599	11,108	94,539	1,701,246
At 31 March 2021	1,650,000	14,549	102,186	1,766,735

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	197,180	124,368
Prepayments and accrued income	16,350	11,340
	213,530	135,708

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans and overdrafts (see note 19)	38,718	38,718
Trade creditors	19,564	45,273
Social security and other taxes	7,826	9,349
Other creditors	13,373	10,721
Accruals and deferred income	27,098	20,013
	106,579	124,074

St Andrew's House

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans (see note 19)	<u>377,005</u>	<u>422,334</u>

19. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>38,718</u>	<u>38,718</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>38,718</u>	<u>38,718</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>123,152</u>	<u>123,152</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	215,135	260,464

The long-term loans are secured by fixed charges over the property St Andrew's House, 19 St Andrew's Road, Coventry, CV5 6FP.

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.3.22 Total funds	31.3.21 Total funds
	£	£	£	£
Fixed assets	1,701,246	-	1,701,246	1,766,735
Current assets	434,900	34,547	469,447	573,226
Current liabilities	(95,232)	(11,347)	(106,579)	(124,074)
Long term liabilities	<u>(377,005)</u>	<u>-</u>	<u>(377,005)</u>	<u>(422,334)</u>
	<u>1,663,909</u>	<u>23,200</u>	<u>1,687,109</u>	<u>1,793,553</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

## 21. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	1,673,553	(135,485)	5,841	1,543,909
Designated funds	120,000	-	-	120,000
	<u>1,793,553</u>	<u>(135,485)</u>	<u>5,841</u>	<u>1,663,909</u>
<b>Restricted funds</b>				
Coventry City Council - Infection Prevention and Control Grant	-	3,807	(3,807)	-
Purchase of Computer Equipment	-	2,034	(2,034)	-
Renewal of underfloor heating system	-	12,200	-	12,200
Kitchen Refurbishment	-	10,000	-	10,000
Repairs to Green Room	-	1,000	-	1,000
	<u>-</u>	<u>29,041</u>	<u>(5,841)</u>	<u>23,200</u>
<b>TOTAL FUNDS</b>	<u>1,793,553</u>	<u>(106,444)</u>	<u>-</u>	<u>1,687,109</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	943,014	(1,078,499)	(135,485)
<b>Restricted funds</b>			
Coventry City Council - Infection Prevention and Control Grant	47,476	(43,669)	3,807
Purchase of Computer Equipment	2,034	-	2,034
Renewal of underfloor heating system	12,200	-	12,200
Kitchen Refurbishment	10,000	-	10,000
Repairs to Green Room	1,000	-	1,000
Redecoration of Dining Room	1,000	(1,000)	-
	<u>73,710</u>	<u>(44,669)</u>	<u>29,041</u>
<b>TOTAL FUNDS</b>	<u>1,016,724</u>	<u>(1,123,168)</u>	<u>(106,444)</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**21. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	2,395,124	(726,910)	5,339	1,673,553
Designated funds	120,000	-	-	120,000
	<u>2,515,124</u>	<u>(726,910)</u>	<u>5,339</u>	<u>1,793,553</u>
<b>Restricted funds</b>				
Coventry City Council - Infection Prevention and Control Grant	-	4,380	(4,380)	-
Purchase of Computer Equipment	-	959	(959)	-
	<u>-</u>	<u>5,339</u>	<u>(5,339)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>2,515,124</u>	<u>(721,571)</u>	<u>-</u>	<u>1,793,553</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,018,469	(1,745,379)	(726,910)
<b>Restricted funds</b>			
Coventry City Council - Infection Prevention and Control Grant	76,193	(71,813)	4,380
Purchase of Computer Equipment	959	-	959
Lounge Clean	590	(590)	-
Christmas	160	(160)	-
	<u>77,902</u>	<u>(72,563)</u>	<u>5,339</u>
<b>TOTAL FUNDS</b>	<u>1,096,371</u>	<u>(1,817,942)</u>	<u>(721,571)</u>

St Andrew's House

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	2,395,124	(862,395)	11,180	1,543,909
Designated funds	120,000	-	-	120,000
	<u>2,515,124</u>	<u>(862,395)</u>	<u>11,180</u>	<u>1,663,909</u>
<b>Restricted funds</b>				
Coventry City Council - Infection Prevention and Control Grant	-	8,187	(8,187)	-
Purchase of Computer Equipment	-	2,993	(2,993)	-
Renewal of underfloor heating system	-	12,200	-	12,200
Kitchen Refurbishment	-	10,000	-	10,000
Repairs to Green Room	-	1,000	-	1,000
	<u>-</u>	<u>34,380</u>	<u>(11,180)</u>	<u>23,200</u>
<b>TOTAL FUNDS</b>	<u>2,515,124</u>	<u>(828,015)</u>	<u>-</u>	<u>1,687,109</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,961,483	(2,823,878)	(862,395)
<b>Restricted funds</b>			
Coventry City Council - Infection Prevention and Control Grant	123,669	(115,482)	8,187
Purchase of Computer Equipment	2,993	-	2,993
Lounge Clean	590	(590)	-
Christmas	160	(160)	-
Renewal of underfloor heating system	12,200	-	12,200
Kitchen Refurbishment	10,000	-	10,000
Repairs to Green Room	1,000	-	1,000
Redecoration of Dining Room	1,000	(1,000)	-
	<u>151,612</u>	<u>(117,232)</u>	<u>34,380</u>
<b>TOTAL FUNDS</b>	<u>2,113,095</u>	<u>(2,941,110)</u>	<u>(828,015)</u>

**Designated funds**

The income funds of the charity include a designated fund which has been set aside out of unrestricted funds by the trustees for specific purposes:

- Operating costs and overheads reserve
- Designated reserves of two months operating costs

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

21. MOVEMENT IN FUNDS - continued

**Restricted funds**

The income funds of the charity include restricted funds comprising the following:

- Infection Prevention and Control  
Monies advanced from Coventry City Council as part of the Adult Social Care Fund in respect of Infection Control Measures and Testing.
- Redecoration of the Dining Room  
£1,000 donated towards the cost of redecorating the Dining Room.
- Purchase of Computer Equipment  
£2,034 donated towards the cost of purchasing new laptops and workstations.
- Renewal of the underfloor heating system  
£12,200 donated towards the cost of repairing the underfloor heating system in the home.  
This work is to be completed in the 2022/23 financial year, and therefore, this amount is included as a restricted fund at the balance sheet date.
- Kitchen Refurbishment  
£10,000 donated towards the cost of purchasing new Kitchen equipment.  
This work is to be completed in the 2022/23 financial year, and therefore, this amount is included as a restricted fund at the balance sheet date.
- Repair of Green Room  
£1,000 donated towards the cost of repairing and redecorating the Resident's activities room following a water leak.  
This work is to be completed in the 2022/23 financial year, and therefore, this amount is included as a restricted fund at the balance sheet date.

The transfers made during the current and previous years relate to where incoming resources received relate to the acquisition of fixed assets. These amounts are transferred to unrestricted funds after the assets have been acquired, thus discharging the restriction.

22. RELATED PARTY DISCLOSURES

**Remuneration of key management personnel**

The remuneration of key management personnel is as follows:

	2022	2021
	£	£
Aggregate compensation	114,228	94,181

**Transactions with related parties**

During the year donations of £13,558 (2021: £1,549) were received from trustees represented by:

	£
Unrestricted Funds	1,599
Restricted Funds:	
Kitchen Refurbishment	10,000
Repair to Green Room	1,000
Purchase of Computer Equipment	959
	13,558

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022**

**23. AUDITOR LIABILITY LIMITATION AGREEMENT**

Auditors Liability is limited to a maximum of twenty-five times the fee relating to the audit engagement.

The trustees approved the agreement on 1 May 2022.



**St Andrew's House**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	38,059	16,200
Legacies	-	142,943
Grants	47,476	76,193
Furlough claims	-	10,034
	<hr/> 85,535	<hr/> 245,370
<b>Investment income</b>		
Rents received	22,199	24,325
Deposit account interest	40	205
	<hr/> 22,239	<hr/> 24,530
<b>Charitable activities</b>		
Residential care provision	908,950	826,471
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>1,016,724</b>	<b>1,096,371</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	743,019	681,406
Social security	37,383	37,545
Pensions	11,372	10,868
Rates and water	3,478	6,928
Light and heat	28,613	29,515
Telephone	5,202	5,450
Postage and stationery	2,413	2,452
Advertising	5,333	2,502
Sundries	20,294	26,916
Laundry and cleaning	23,018	28,382
Refurbishment	83,642	85,464
Household and garden	3,501	2,686
Staff training	4,055	4,052
Activity costs	3,536	1,269
Insurance	11,024	7,873
Food	49,374	49,403
Bad debts	-	4,177
Freehold property	54,401	54,402
Improvements to property	3,441	2,658
Fixtures and fittings	22,502	26,250
Loss on sale of tangible fixed assets	2,166	944
Bank charges and interest	13,350	13,985
	<hr/> 1,131,117	<hr/> 1,085,127

This page does not form part of the statutory financial statements

St Andrew's House

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
<b>Charitable activities</b>		
<b>Other</b>		
Exceptional items	(19,832)	712,998
<b>Support costs</b>		
<b>Management</b>		
Wages	6,307	10,831
<b>Governance costs</b>		
Auditors' remuneration	4,200	4,620
Legal and professional	1,376	4,366
	<u>5,576</u>	<u>8,986</u>
Total resources expended	<u>1,123,168</u>	<u>1,817,942</u>
<b>Net expenditure</b>	<u>(106,444)</u>	<u>(721,571)</u>