ST ANDREW'S HOUSE

England & Wales · Charity number 214293

Details

Other names	COVENTRY AND DISTRICT FREE CHURCH HOMES FOR THE ELDERLY, COVENTRY FREE CHURCH HOMES FOR THE AGED, ST ANDREW'S HOUSE
Status	Registered
Legal form	Other
Registered	1963-02-18
Register	View on the Charity Commission register

Contact

Address	St. Andrews House 19 St. Andrews Road Coventry CV5 6FP
Phone	02476 673745
Email	info@standrewshouse.org.uk
Website	www.standrewshouse.org.uk

Activities

Objects: OBJECT (1):(A) THE PROVISION OF HOUSING ACCOMMODATION FOR BENEFICIARIES WHO ARE MEMBERS OF OR ADHERENTS TO A NON-CONFORMIST CHRISTIAN CHURCH; AND (B) SUCH CHARITABLE PURPOSES FOR THE BENEFIT OF THE RESIDENTS AS THE TRUSTEES DECIDE; AND (C) THE PROVISION OF EXTRA-CARE ACCOMMODATION AND FACILITIES FOR: (I) BENEFICIARIES, WITH A PREFERENCE FOR RESIDENTS; AND SUBJECT HERETO; (2) OTHER PERSONS WHO ARE SICK, CONVALESCENT OR INFIRM.OBJECT (2): THE LAND IDENTIFIED IN PART 1 OF THE SCHEDULE TO THIS SCHEME MUST BE RETAINED BY THE TRUSTEES FOR USE FOR THE OBJECTS OF THE CHARITY.

Activities: Caring for elderly residents

Downloaded from opencharities.uk/ew/214293

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, Accommodation/housing
- **Who:** Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** 10 MILE RADIUS OF BROADGATE, COVENTRY
- Coventry City
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,505,929	£1,482,407	£1,492,749	49
2024-03-31	£1,335,821	£1,564,596	£1,469,227	52
2023-03-31	£1,313,377	£1,302,484	£1,698,002	50
2022-03-31	£1,016,724	£1,123,168	£1,687,109	44
2021-03-31	£1,096,371	£1,817,942	£1,793,553	40

Trustees

Name	Role	Appointed
KENNETH LEONARD HOLMES	Chair	
DAVID WILLIAM MILLS		
Dr ROGER GADSBY		2025-03-01
Dr Serena Calder		2023-02-27
Jane Baird		2023-09-28
Janet Mann		2022-11-30

Linked charities

- THE GRACE PICKEN FUND (214293-1)

Downloaded from opencharities.uk/ew/214293

ST ANDREW'S HOUSE

England & Wales - Charity number 214293

Accounts

REGISTERED CHARITY NUMBER: 214293

Report of the Trustees and

Audited Financial Statements

for the Year Ended 31 March 2025

for

St Andrew's House

Contents of the Financial Statements for the Year Ended 31 March 2025

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Report of the Independent Auditors	6 to 9
Statement of Financial Activities	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Cash Flow Statement	13
Notes to the Financial Statements	14 to 24
Detailed Statement of Financial Activities	25 to 26

St Andrew's House

Reference and Administrative Details
for the Year Ended 31 March 2025

TRUSTEES	K L Holmes R F Kemble (deceased 17.4.2025) J V Wilkins (resigned 31.8.2024) D W Mills S Calder J Mann J Baird R Gadsby (appointed 26.3.2025)
PRINCIPAL ADDRESS	19 St Andrews Road Earlsdon Coventry CV5 6FP
REGISTERED CHARITY NUMBER	214293
AUDITORS	Leigh Christou Ltd Chartered Certified Accountants and Statutory Auditor Leofric House Binley Road Coventry CV3 1JN
BANKERS	Natwest Bank Birmingham City Centre 1 St Philips Place Birmingham B3 2PP

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The overall objectives of the charity are:

- the provision of housing accommodation for beneficiaries, with a preference, but not a requirement, for beneficiaries who are members of or adherents to a non-conformist Christian Church; and
- such charitable purposes for the benefit of the residents as the Trustees decide; and
- the provision of extra-care accommodation and facilities for:

beneficiaries, with a preference for residents; and subject hereto other persons who are sick, convalescent, or infirm.

Further objectives are:

- to provide high quality residential care in a pleasant and friendly environment.
- to enable residents to have as much choice and independence as they are capable of.
- to constantly strive to improve services.
- to ensure the financial viability and efficiency of the Home, providing security for the residents and staff.
- to invest in staff, developing their skills so that the services can improve.
- to work closely with contractors and suppliers ensuring quality service at an efficient cost.
- to ensure the requirements of the Social Services and the Care Quality Commission are achieved.

St Andrew's aims to provide a caring, Christian environment which offers choice and independence, supporting our community of residents to live a constructive, positive, and fulfilling lifestyle.

Ongoing activities form a vital part of the residents' personal welfare, and the programme is coordinated by the Activities Organiser.
A weekly programme of activities includes group events, quizzes & entertainments. Individual programmes are also a feature and take into account personal requirements. Entertainment is also provided by local volunteer groups, Churches & other artists. Optional devotions are held, normally on Sundays & Wednesdays led, either by a minister, or by a team of volunteer leaders, many drawn from local Churches.

The charity regularly requests feedback and involvement of residents in decision making to ensure their concerns and opinions are taken into consideration. Such meetings are held normally every two months. In addition, we also hold meetings with resident Family members, alternating day / evening.

The public benefits of the charity are the provision of residential care home accommodation. The public benefits directly relate to the charity's key objectives.

In shaping the objectives for the year and planning for the charity's activities, the charity trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Report of the Trustees
for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

The Charity was disappointed with the assessment from the Care Quality Commission (CQC) inspection in November 2023, however, are pleased that progress has been recognised in the March 2024 inspection. Much effort has been undertaken by the Charity to address the issues raised in the inspection and St Andrews has been supported by Coventry Social Services Commissioning Team.

Over the last twelve months, we have made significant improvements to the Home, assisted by a specialist Turnaround Manager. To reassure Trustees of this improvement, we have also commissioned an independent assessment, which rated the Home 'good'. We await a further CQC inspection.

We appointed Madeline Relf and Alexis Keenan as our permanent joint Care Managers on 1st May 2024. They continue with delivery of Quality Care to our growing family of residents. We thank them for their dedicated and professional services, along with the staff team.

Trustees express a thank you to the staff team, whose dedication in the face of the considerable challenges faced by the Charity has been exemplary. Through investing in an electronic Care Plan System, and generally evidencing the positive aspects of the care provided, the staff team have helped implement improvements as required by the CQC. It is gratifying to receive very good responses of residents in relation to their Care by kind and attentive staff. Regular meetings with residents take place, for which Trustees are involved whenever possible.

FINANCIAL REVIEW

The year ending 31st March 2025 has remained challenging. The impact of the pandemic, compounded by restrictions on new admissions by the regulatory bodies in prior years has had lasting financial consequences. Now the restrictions on new admissions have lifted, resident numbers have steadily increased, and accordingly, we have made a small surplus this year. The Balance Sheet has now stabilised and at the year end, total funds amounted to £1,492,749 (2024: £1,469,227).

Like many providers operating in the Care Sector, St Andrew's House has continued to be challenged by external factors such as inflationary pressures.

Expenditure continues to be tightly controlled; however, staff costs and energy remain a significant expense. The costs of maintaining the Home to a high standard have also risen during the year. The trustees continue to invest in the property and the provision of electronic systems to meet the developing needs of the residents.

Within the financial year, the home has met its loan repayment facility to Nat West Bank plc, as part of the 18-year repayment period. The outstanding balance being circa £300,000.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. Included within unrestricted funds at the balance sheet date is £120,000 (2024: £120,000) designated by the trustees for this purpose.

Following the year-end, we have completed a comprehensive refurbishment of the lounge with the help and support of grants from other Charitable Trusts, for which we are most grateful. Included in total funds at the balance sheet date is £24,000 (2024: £Nil) restricted for this purpose.

In common with many other providers in the Care Sector, St Andrews could not survive only on the income received from Social Services and requires residents to meet the balance of fees, as determined by the Trustees. Everything possible is done to ensure that costs are contained as reasonable as possible, in order that the tariff can be set at a fair level and fee rates are reviewed annually.

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that the Action Plan and other systems in place mitigate exposure to the major risks.

The Trustees continue to review the strategy for other potential improvements to the Home.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

St Andrews House is a registered Charity, established by a Deed of Trust dated 1 August 1950 (plus amendments dated 16 May 1984). A new Trust Deed, approved by the Charity Commission, was implemented at the AGM in September 2009.

The Charity has one residential care home, St Andrews House, Earlsdon, Coventry, CV5 6FP, which is registered with the Care Quality Commission to accommodate a maximum of 35 residents.

At the year end, the Home employed 49 (2024: 52) members of staff comprising the Home Managers, Bursar, Supervisors and care assistants, an activities organiser, kitchen staff, housekeeping/laundry staff and an administrator. Our staff group is of mixed ages, experience and ethnicity.

We are inspected by the CQC in conjunction with other supervisory bodies. Inspection reports are available from the CQC and are downloadable from that website.

Responsibility for the Charity rests with the Trustees, who delegate the responsibility for running the care home to the Joint Managers. Each nominating body, as set out in the Trust Scheme, can nominate up to 2 Trustees. In addition, the Trustees may appoint 7 co-opted Trustees. The nominated Trustees may serve for a maximum of 2 terms of 3 years before retiring for 1 year. The co-opted Trustees are appointed for terms of 3 years. At the end of March 2025, we had 7 trustees.

The Trustees meet monthly and have regular contact with the Home Managers and the Bursar to ensure the smooth running of the Charity.

During the year, Trustee David Mills was re-elected as 'Nominated Individual', for which we are most grateful.

New Trustees are given a copy of the Trust Deed, access to previous minutes, a copy of the Charity's latest Report and Financial Statement and they undergo induction training. Where necessary, due to the new Trustee's potential involvement, a Disclosure and Barring Service check is carried out before the Trusteeship commences.

The Trustees review the remuneration package annually and award increases based on the Home's financial performance and perceived cost of living adjustments and other factors, such as the Living Wage. This has worked well in so far as there is an open recruitment policy which ensures the starting package is competitive and coupled with the annual review ensures staff retainment is part of the review.

FUND RAISING STANDARDS INFORMATION

The charity's fundraising is limited to holding events at the charity's home.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 24 September 2025 and signed on its behalf by:

K L Holmes - Trustee

Report of the Independent Auditors to the Trustees of St Andrew's House

Opinion

We have audited the financial statements of St Andrew's House (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Key audit matters

Key audit matters are those matters that, in the auditor's professional judgement, were of most significance in the audit of the financial statements of the current period and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by the auditors, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team.These matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

This is not a complete list of all risks identified by our audit

• Revenue recognition

• Recoverability of debtors

• Completeness of creditors

• Presentation of restricted funds

• Compliance with licencing requirements

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

• Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
St Andrew's House

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Leigh Christou Ltd
Chartered Certified Accountants and
Statutory Auditor
Leofric House
Binley Road
Coventry
CV3 1JN

24 September 2025

St Andrew's House

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	**31.3.25 Total funds £**	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	4	**15,583**	**24,000**	**39,583**	8,711
Charitable activities	7				
Residents fees		**1,421,445**	**-**	**1,421,445**	1,284,898
Recharge expenses		**13,938**	**-**	**13,938**	16,064
Other trading activities	5	**473**	**-**	**473**	-
Investment income	6	**30,490**	**-**	**30,490**	26,148
Total		**1,481,929**	**24,000**	**1,505,929**	1,335,821
EXPENDITURE ON					
Charitable activities	8				
Charitable Expenditure		**1,482,407**	**-**	**1,482,407**	1,564,596
NET INCOME/(EXPENDITURE)		**(478)**	**24,000**	**23,522**	(228,775)
RECONCILIATION OF FUNDS					
Total funds brought forward		**1,469,227**	**-**	**1,469,227**	1,698,002
TOTAL FUNDS CARRIED FORWARD		**1,468,749**	**24,000**	**1,492,749**	1,469,227

The notes form part of these financial statements

St Andrew's House

Balance Sheet
31 March 2025

	Notes	**31.3.25** **£**	31.3.24 £
FIXED ASSETS			
Tangible assets	15	**1,541,946**	1,608,630
CURRENT ASSETS			
Debtors	16	**128,649**	129,957
Cash at bank and in hand		**182,654**	150,122
		311,303	280,079
CREDITORS			
Amounts falling due within one year	17	**(99,482)**	(117,681)
NET CURRENT ASSETS		**211,821**	162,398
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,753,767**	1,771,028
CREDITORS			
Amounts falling due after more than one year	18	**(261,018)**	(301,801)
NET ASSETS		**1,492,749**	1,469,227
FUNDS	21		
Unrestricted funds		**1,468,749**	1,469,227
Restricted funds		**24,000**	-
TOTAL FUNDS		**1,492,749**	1,469,227

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2025 and were signed on its behalf by:

K L Holmes - Trustee

The notes form part of these financial statements

Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	**113,571**	(95,456)
Finance costs paid		**(25,256)**	(28,658)
Net cash provided by/(used in) operating activities		**88,315**	(124,114)
Cash flows from investing activities			
Purchase of tangible fixed assets		**(17,726)**	(11,405)
Interest received		**2,726**	4,561
Net cash used in investing activities		**(15,000)**	(6,844)
Cash flows from financing activities			
Loan repayments in year		**(40,783)**	(38,010)
Net cash used in financing activities		**(40,783)**	(38,010)
Change in cash and cash equivalents in the reporting period		**32,532**	(168,968)
Cash and cash equivalents at the beginning of the reporting period		**150,122**	319,090
Cash and cash equivalents at the end of the reporting period		**182,654**	150,122

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25	31.3.24
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	**23,522**	(228,775)
Adjustments for:		
Depreciation charges	**77,889**	79,026
Loss on disposal of fixed assets	**6,521**	664
Interest received	**(2,726)**	(4,561)
Finance costs	**25,256**	28,658
Decrease in debtors	**1,308**	8,885
(Decrease)/increase in creditors	**(18,199)**	20,647
Net cash provided by/(used in) operations	**113,571**	(95,456)

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.24	Cash flow	**At 31.3.25**
	£	£	**£**
Net cash			
Cash at bank and in hand	**150,122**	**32,532**	**182,654**
	150,122	**32,532**	**182,654**
Debt			
Debts falling due within 1 year	**(38,718)**	**-**	**(38,718)**
Debts falling due after 1 year	**(301,801)**	**40,783**	**(261,018)**
	(340,519)	**40,783**	**(299,736)**
Total	**(190,397)**	**73,315**	**(117,082)**

The notes form part of these financial statements

1. CHARITY INFORMATION

St Andrew's House is a registered Charity, established by a Deed of Trust dated 1 August 1950. The current version of the Deed of Trust is dated 25 August 2009. The principal address of the Charity is St Andrew's House, 19 St Andrew's Road, Earlsdon, Coventry, CV5 6FP.

The nature of the Charity's principal activities is the care of elderly residents at its care home St Andrew's House.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Income
All income is recognised in the Statement of Financial Activities once the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable is relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Non-cash donations are recognised where the amount is clearly identifiable.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

On receipt, Grant income is treated as deferred income and released to the Statement of Financial Activities as Grant conditions are met.

Expenditure
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:
Expenditure on charitable activities includes the cost associated with caring for the Home's residents and their associated support costs.

continued...

2. ACCOUNTING POLICIES - continued

Expenditure
Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Improvements to property	-	20% on cost
Fixtures and fittings	-	10% on cost

Assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the net income/(expenditure) for the year.

At each reporting date, the Charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments
The Charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

continued...

2. ACCOUNTING POLICIES - continued

Financial instruments
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the Charity’s contractual obligations expire or are discharged or cancelled.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Employee benefits
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Going concern
The financial statements have been prepared on a going concern basis, which assumes that the Charity will continue in operational existence for the foreseeable future being at least 12 months from the approval of the financial statements.

"Special measures" imposed on the home by the Care Quality Commission (CQC) following an "inadequate" rating on the 4th October 2022, has had a significant impact on the charity in recent years, with the home unable to apply for grant financing, or admit any new residents that were in any way supported by Social Services.

Following measures taken by the trustees including the appointment of a "turn-around" manager, the implementation of a new electronic care plan system and a series of remedial works on the home, the most recent on-site assessment in March 2024 found that the home was no longer in breach of the regulations, and the rating was therefore upgraded to a "requires improvement" rating with the "special measures" imposed being lifted.

At the year-end the Charity achieved a surplus of £23,522 (2024: £228,775 deficit), had net current assets of £211,821 (2024: £162,398) and cash balances of £182,654 (2024: £150,122) and has continued to achieve a modest operational surplus in the period after the reporting date. After reviewing the Charity's latest management information, forecasts of income and expenses to 31 March 2026 and making enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future, meeting it's liabilities as they fall due.

The trustees therefore continue to prepare the financial statements on a going concern basis.

continued...

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	**31.3.25 Total funds**	31.3.24 Total funds
	£	£	**£**	£
Donations	**15,583**	**-**	**15,583**	7,655
Grants	**-**	**24,000**	**24,000**	1,056
	15,583	**24,000**	**39,583**	8,711

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
The 29th May 1961 Charitable Trust	**10,000**	-
Baron Davenport's Charity	**4,000**	-
General Charity (Coventry)	**10,000**	-
Other grants	**-**	1,056
	24,000	1,056

Other grants received in the prior year relates to a grant received from Coventry City Council in order to facilitate the purchase of five new electronic, handheld carer devices.

5. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	**31.3.25 Total funds**	31.3.24 Total funds
	£	£	**£**	£
Fundraising events	**473**	**-**	**473**	-

continued...

6. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	**31.3.25 Total funds**	31.3.24 Total funds
	£	£	**£**	£
Rents received	**27,764**	**-**	**27,764**	21,587
Deposit account interest	**2,726**	**-**	**2,726**	4,561
	30,490	**-**	**30,490**	26,148

7. INCOME FROM CHARITABLE ACTIVITIES

	Residents fees	Recharge expenses	**31.3.25 Total activities**	31.3.24 Total activities
	£	£	**£**	£
Residential care provision	**1,421,445**	**13,938**	**1,435,383**	**1,300,962**

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
Charitable Expenditure	**1,444,423**	**37,984**	**1,482,407**

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.25	31.3.24
	£	£
Staff costs	**1,019,141**	971,493
Rates and water	**4,449**	5,299
Light and heat	**44,614**	37,807
Telephone	**7,238**	5,429
Postage and stationery	**2,338**	4,629
Advertising	**4,151**	1,952
Sundries	**26,033**	29,728
Laundry and cleaning	**32,203**	28,213
Refurbishment	**55,582**	98,370
Household and garden	**7,138**	10,514
Staff training	**11,761**	5,324
Computer software	**13,263**	13,829
Activity costs	**5,169**	5,062
Insurance	**24,837**	22,806
Food	**71,895**	74,965
Bad debts	**4,945**	17,201
Depreciation	**77,889**	79,026
Loss on sale of assets	**6,521**	664
Interest payable and similar charges	**25,256**	28,658
	1,444,423	1,440,969

continued...

10. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Charitable Expenditure	**30,000**	**7,984**	**37,984**

Support costs, included in the above, are as follows:

	31.3.25 Charitable Expenditure	31.3.24 Total activities
	£	£
Subcontractors	**30,000**	**49,586**
Auditors' remuneration	**5,700**	**5,100**
Legal and professional	**2,284**	**49,665**
Consultancy fees	**-**	**19,276**
	37,984	**123,627**

11. AUDITORS' REMUNERATION

	31.3.25	31.3.24
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	**5,700**	5,100

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

13. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	**973,187**	955,163
Social security costs	**58,804**	50,931
Other pension costs	**17,150**	14,985
	1,049,141	1,021,079

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Administrative staff	**3**	3
Care staff	**46**	49
	49	52

No employees received emoluments in excess of £60,000.

continued...

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,955	3,756	8,711
Charitable activities			
Residents fees	1,284,898	-	1,284,898
Recharge expenses	16,064	-	16,064
Investment income	26,148	-	26,148
Total	1,332,065	3,756	1,335,821
EXPENDITURE ON			
Charitable activities			
Charitable Expenditure	1,564,296	300	1,564,596
NET INCOME/(EXPENDITURE)	(232,231)	3,456	(228,775)
Transfers between funds	3,456	(3,456)	-
Net movement in funds	(228,775)	-	(228,775)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,698,002	-	1,698,002
TOTAL FUNDS CARRIED FORWARD	1,469,227	-	1,469,227

15. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2024	**2,720,063**	**17,207**	**361,514**	**3,098,784**
Additions	**-**	**-**	**17,726**	**17,726**
Disposals	**-**	**-**	**(28,756)**	**(28,756)**
At 31 March 2025	**2,720,063**	**17,207**	**350,484**	**3,087,754**
DEPRECIATION				
At 1 April 2024	**1,233,266**	**12,981**	**243,907**	**1,490,154**
Charge for year	**54,401**	**3,440**	**20,048**	**77,889**
Eliminated on disposal	**-**	**-**	**(22,235)**	**(22,235)**
At 31 March 2025	**1,287,667**	**16,421**	**241,720**	**1,545,808**
NET BOOK VALUE				
At 31 March 2025	**1,432,396**	**786**	**108,764**	**1,541,946**
At 31 March 2024	1,486,797	4,226	117,607	1,608,630

continued...

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	**112,164**	107,182
Prepayments and accrued income	**16,485**	22,775
	128,649	129,957

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans and overdrafts (see note 19)	**38,718**	38,718
Trade creditors	**18,213**	27,127
Social security and other taxes	**12,804**	11,252
Other creditors	**4,692**	4,438
Accruals and deferred income	**25,055**	36,146
	99,482	117,681

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans (see note 19)	**261,018**	301,801

19. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	**38,718**	38,718
Amounts falling between one and two years:		
Bank loans - 1-2 years	**38,718**	38,718
Amounts falling due between two and five years:		
Bank loans - 2-5 years	**123,152**	123,152
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	**99,148**	139,931

The long-term loans are secured by fixed charges over the property St Andrew's House, 19 St Andrew's Road, Coventry, CV5 6FP.

continued...

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	**31.3.25 Total funds £**	31.3.24 Total funds £
Fixed assets	**1,541,946**	**-**	**1,541,946**	1,608,630
Current assets	**287,303**	**24,000**	**311,303**	280,079
Current liabilities	**(99,482)**	**-**	**(99,482)**	(117,681)
Long term liabilities	**(261,018)**	**-**	**(261,018)**	(301,801)
	1,468,749	**24,000**	**1,492,749**	1,469,227

21. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	**1,349,227**	**(478)**	**1,348,749**
Designated funds	**120,000**	**-**	**120,000**
	1,469,227	**(478)**	**1,468,749**
Restricted funds			
Lounge Refurbishment	**-**	**24,000**	**24,000**
TOTAL FUNDS	**1,469,227**	**23,522**	**1,492,749**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**1,481,929**	**(1,482,407)**	**(478)**
Restricted funds			
Lounge Refurbishment	**24,000**	**-**	**24,000**
TOTAL FUNDS	**1,505,929**	**(1,482,407)**	**23,522**

continued...

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	1,578,002	(232,231)	3,456	1,349,227
Designated funds	120,000	-	-	120,000
	1,698,002	(232,231)	3,456	1,469,227
Restricted funds				
Purchase of Computer Equipment	-	1,056	(1,056)	-
Hot Trolly	-	2,400	(2,400)	-
	-	3,456	(3,456)	-
TOTAL FUNDS	1,698,002	(228,775)	-	1,469,227

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,332,065	(1,564,296)	(232,231)
Restricted funds			
Purchase of Computer Equipment	1,056	-	1,056
Hot Trolly	2,400	-	2,400
Resident name tags	300	(300)	-
	3,756	(300)	3,456
TOTAL FUNDS	1,335,821	(1,564,596)	(228,775)

Designated funds
The income funds of the charity include a designated fund which has been set aside out of unrestricted funds by the trustees for specific purposes:
- Operating costs and overheads reserve
  Designated reserves of two months operating costs

Restricted funds
The income funds of the charity include restricted funds comprising the following:
- The 29th May 1961 Charitable Trust
  £10,000 granted towards the cost of renovating and upgrading the resident's communal lounge.

- Baron Davenport's Charity
  £4,000 granted towards the cost of renovating and upgrading the resident's communal lounge.

- The General Charities of The City of Coventry
  £10,000 granted towards the cost of renovating and upgrading the resident's communal lounge.

continued...

21. MOVEMENT IN FUNDS - continued

The transfers made during the previous year relates to where incoming resources received relate to the acquisition of fixed assets. These amounts are transferred to unrestricted funds after the assets have been acquired, thus discharging the restriction.

22. RELATED PARTY DISCLOSURES

Remuneration of key management personnel
The remuneration of key management personnel is as follows:

	2025	2024
	£	£
Aggregate compensation	**110,038**	118,791

Transactions with related parties

During the year, donations received from trustees amounted to £NIL (2024: £2,710).

23. AUDITOR LIABILITY LIMITATION AGREEMENT

Auditors Liability is limited to a maximum of twenty-five times the fee relating to the audit engagement.

The trustees approved the agreement on 26 March 2025.

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**15,583**	7,655
Grants	**24,000**	1,056
	39,583	8,711
Other trading activities		
Fundraising events	**473**	-
Investment income		
Rents received	**27,764**	21,587
Deposit account interest	**2,726**	4,561
	30,490	26,148
Charitable activities		
Residential care provision	**1,435,383**	1,300,962
Total incoming resources	**1,505,929**	1,335,821
EXPENDITURE		
Charitable activities		
Wages	**943,187**	905,577
Social security	**58,804**	50,931
Pensions	**17,150**	14,985
Rates and water	**4,449**	5,299
Light and heat	**44,614**	37,807
Telephone	**7,238**	5,429
Postage and stationery	**2,338**	4,629
Advertising	**4,151**	1,952
Sundries	**26,033**	29,728
Laundry and cleaning	**32,203**	28,213
Refurbishment	**55,582**	98,370
Household and garden	**7,138**	10,514
Staff training	**11,761**	5,324
Computer software	**13,263**	13,829
Activity costs	**5,169**	5,062
Insurance	**24,837**	22,806
Food	**71,895**	74,965
Bad debts	**4,945**	17,201
Freehold property	**54,401**	54,401
Improvements to property	**3,440**	3,441
Fixtures and fittings	**20,048**	21,184
Loss on sale of tangible fixed assets	**6,521**	664
Bank charges and interest	**25,256**	28,658
	1,444,423	1,440,969

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Support costs		
Management		
Subcontractors	**30,000**	49,586
Governance costs		
Auditors' remuneration	**5,700**	5,100
Legal and professional	**2,284**	49,665
Consultancy fees	**-**	19,276
	7,984	74,041
Total resources expended	**1,482,407**	1,564,596
Net income/(expenditure)	**23,522**	(228,775)

ST ANDREW'S HOUSE

England & Wales - Charity number 214293

Accounts

REGISTERED CHARITY NUMBER: 214293

Report of the Trustees and

Audited Financial Statements

for the Year Ended 31 March 2024

for

St Andrew's House

Contents of the Financial Statements for the Year Ended 31 March 2024

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Report of the Independent Auditors	6 to 9
Statement of Financial Activities	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Cash Flow Statement	13
Notes to the Financial Statements	14 to 24
Detailed Statement of Financial Activities	25 to 26

St Andrew's House

Reference and Administrative Details
for the Year Ended 31 March 2024

TRUSTEES	K L Holmes R F Kemble J V Wilkins (resigned 31.8.2024) M A Dunwoody (resigned 31.1.2024) D W Mills S Calder J Mann J Baird (appointed 28.9.2023)
PRINCIPAL ADDRESS	19 St Andrews Road Earlsdon Coventry CV5 6FP
REGISTERED CHARITY NUMBER	214293
AUDITORS	Leigh Christou Ltd Chartered Certified Accountants and Statutory Auditor Leofric House Binley Road Coventry CV3 1JN
BANKERS	Natwest Bank Birmingham City Centre 1 St Philips Place Birmingham B3 2PP

Report of the Trustees
for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The overall objectives of the charity are:

- the provision of housing accommodation for beneficiaries, with a preference, but not a requirement, for beneficiaries who are members of or adherents to a non-conformist Christian Church; and
- such charitable purposes for the benefit of the residents as the Trustees decide; and
- the provision of extra-care accommodation and facilities for:

beneficiaries, with a preference for residents; and subject hereto other persons who are sick, convalescent, or infirm.

Further objectives are:

- to provide high quality residential care in a pleasant and friendly environment.
- to enable residents to have as much choice and independence as they are capable of.
- to constantly strive to improve services.
- to ensure the financial viability and efficiency of the Home, providing security for the residents and staff.
- to invest in staff, developing their skills so that the services can improve.
- to work closely with contractors and suppliers ensuring quality service at an efficient cost.
- to ensure the requirements of the Social Services and the Care Quality Commission are achieved.

St Andrew's aims to provide a caring, Christian environment which offers choice and independence, supporting our community of residents to live a constructive, positive, and fulfilling lifestyle.

Ongoing activities form a vital part of the residents' personal welfare, and the programme is coordinated by the Activities Organiser.
A weekly programme of activities includes group events, quizzes & entertainments. Individual programmes are also a feature and take into account personal requirements. Entertainment is also provided by local volunteer groups, Churches & other artists. Optional devotions are held, normally on Sundays & Wednesdays led, either by a minister, or by a team of volunteer leaders, many drawn from local Churches.

The charity regularly requests feedback and involvement of residents in decision making to ensure their concerns and opinions are taken into consideration.

The public benefits of the charity are the provision of residential care home accommodation. The public benefits directly relate to the charity's key objectives.

In shaping the objectives for the year and planning for the charity's activities, the charity trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

The Charity was disappointed with the assessment from the Care Quality Commission (CQC) inspection in November 2023, however, are pleased that progress has been recognised in the March 2024 inspection. Much effort has been undertaken by the Charity to address the issues raised in the inspection and St Andrews has been supported by Coventry Social Services Commissioning Team.

Trustees express a thank you to manager, Jill Holmes, who retired January 2024, and her staff team, many of whom put themselves at risk during the pandemic to maintain services to the resident community and have implemented many improvements as required by the CQC. Their dedication has been exemplary against considerable challenges of shortages of staff in the Care Sector and inflationary pressures, whilst investing in electronic Care Plan System and generally evidencing the positive aspects of the care provided. It is gratifying to receive very good responses of residents in relation to their Care by kind and attentive staff. Regular meetings with residents take place, for which Trustees are involved whenever possible.

Report of the Trustees
for the Year Ended 31 March 2024

FINANCIAL REVIEW

The year ending 31st March 2024 has been the most challenging in over 20 years. The impact of the pandemic, compounded by restrictions on new admissions by the regulatory bodies, have had severe financial consequences.
Due to the moratorium on new residents, occupancies dropped to a low of 24 (recovered to 27 as of August 2024.)

In order to raise the CQC rating it became necessary to appoint a 'Turn Around' Manager Consultant, which has resulted in a more satisfactory rating and the lifting of the new residents embargo. However, the loss of Income and higher expenditure has resulted in a deficit of circa £229,000. Trustees have managed this from prudent prior year surpluses.

The trustees have appointed new Joint Managers appointments of Madeline Relf and Alexis Keenan, with effect from May 2024. The Balance Sheet has now stabilised and at the year end is £1,469,227.

Like many providers operating in the Care Sector, St Andrew's House has continued to be challenged by external factors such as inflationary pressures and staff shortages. The shortage of staff has at times required a greater use of agency staff than we would have liked which in turn has impacted on financial outcomes.

Expenditure continues to be tightly controlled; however, staff costs and energy remain a significant expense. The costs of maintaining the Home to a high standard have also risen during the year. The trustees continue to invest in the property and the provision of electronic systems to meet the developing needs of the residents.

Within the financial year, the home has met its loan repayment facility to Nat West Bank plc, as part of the 18-year repayment period. The outstanding balance being circa £341,000.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. Included within unrestricted funds at the balance sheet date is £120,000 (2023: £120,000) designated by the trustees for this purpose.

In common with many other providers in the Care Sector, St Andrews could not survive only on the income received from Social Services and requires residents to meet the balance of fees, as determined by the Trustees. Everything possible is done to ensure that costs are contained as reasonable as possible, in order that the tariff can be set at a fair level and fee rates are reviewed annually.

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that the Action Plan and other systems in place mitigate exposure to the major risks, including principally, the loss of registration with the Care Quality Commission (CQC).

The Trustees continue to review the strategy for other potential improvements to the Home.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

St Andrews House is a registered Charity, established by a Deed of Trust dated 1 August 1950 (plus amendments dated 16 May 1984). A new Trust Deed, approved by the Charity Commission, was implemented at the AGM in September 2009.

The Charity has one residential care home, St Andrews House, Earlsdon, Coventry, CV5 6FP, which is registered with the Care Quality Commission to accommodate a maximum of 35 residents.

At the year end, the Home employed 52 (2023: 50) members of staff comprising the Home Manager, Bursar, Supervisors and care assistants, an activities organiser, kitchen staff, housekeeping/laundry staff and an administrator. Our staff group is of mixed ages, experience and ethnicity.

We are inspected by the CQC in conjunction with other supervisory bodies. Inspection reports are available from the CQC and are downloadable from that website.

Responsibility for the Charity rests with the Trustees, who delegate the responsibility for running the care home to the Joint Managers. Each nominating body, as set out in the Trust Scheme, can nominate up to 2 Trustees. In addition, the Trustees may appoint 7 co-opted Trustees. The nominated Trustees may serve for a maximum of 2 terms of 3 years before retiring for 1 year. The co-opted Trustees are appointed for terms of 3 years. At the end of March 2024, we had 6 trustees.

The Trustees meet monthly and have regular contact with the Home Managers and the Bursar to ensure the smooth running of the Charity.

During the year, Trustee David Mills was re-elected as 'Nominated Individual', for which we are most grateful.

New Trustees are given a copy of the Trust Deed, access to previous minutes, a copy of the Charity's latest Report and Financial Statement and they undergo induction training. Where necessary, due to the new Trustee's potential involvement, a Disclosure and Barring Service check is carried out before the Trusteeship commences.

The Trustees review the remuneration package annually and award increases based on the Home's financial performance and perceived cost of living adjustments and other factors, such as the Living Wage. This has worked well in so far as there is an open recruitment policy which ensures the starting package is competitive and coupled with the annual review ensures staff retainment is part of the review. The Care Manager was in place for 4 years, whilst the Senior Supervisors have been in place for up to 19 years which suggests the policy is reasonable and appropriate.

FUND RAISING STANDARDS INFORMATION

The charity's fundraising is limited to holding events at the charity's home.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25 September 2024 and signed on its behalf by:

K L Holmes - Trustee

Report of the Independent Auditors to the Trustees of St Andrew's House

Opinion

We have audited the financial statements of St Andrew's House (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty relating to going concern

Without qualifying our opinion, we draw your attention to Note 2 of the financial statements which indicate a material uncertainty related to going concern. The charity was significantly impacted during the year under review as a result of the "special measures" imposed on the home following an "inadequate" rating given by the Care Quality Commission (CQC) in October 2022.

Through measures taken by the trustees, including the appointment of a "turn-around" manager, and the commission of remedial works on the home, the CQC has found the home to no longer be in breach of the regulations, and after an inspection in March 2024, the home was upgraded to "requires improvement". As part of the most recent assessment, the "special measures" imposed on the home, including the suspension of external grant applications, and the restriction on admissions supported by Social Services has now been lifted.

In the period since the year end, concerted effort has been made to try and help drive occupancy rates which had fallen as low as 24 during the year. By the end of August 2024, occupancy had recovered to 27, and the trustees remain committed to returning the home to full occupancy in the year ending 31st March 2025.

The home has achieved modest operational surpluses in the period following the year-end, however, the results are less than forecasted on account of the time taken for occupancy rates to recover. As occupancy is the key driver for success, this indicates that a material uncertainty exists that may cast doubt on the ability of St Andrew's House to continue as a going concern. Our opinion is not modified in respect of this matter.

Key audit matters
Key audit matters are those matters that, in the auditor's professional judgement, were of most significance in the audit of the financial statements of the current period and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by the auditors, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team.These matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

This is not a complete list of all risks identified by our audit

• Revenue recognition

• Recoverability of debtors

• Completeness of creditors

• Presentation of restricted funds

• Compliance with licencing requirements

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

• Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
St Andrew's House

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Leigh Christou Ltd
Chartered Certified Accountants and
Statutory Auditor
Leofric House
Binley Road
Coventry
CV3 1JN

25 September 2024

St Andrew's House

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	**31.3.24 Total funds £**	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	4	**4,955**	**3,756**	**8,711**	35,605
Charitable activities	6				
Residents fees		**1,284,898**	**-**	**1,284,898**	1,238,482
Recharge expenses		**16,064**	**-**	**16,064**	13,745
Investment income	5	**26,148**	**-**	**26,148**	25,545
Total		**1,332,065**	**3,756**	**1,335,821**	1,313,377
EXPENDITURE ON					
Charitable activities	7				
Charitable Expenditure		**1,564,296**	**300**	**1,564,596**	1,302,484
NET INCOME/(EXPENDITURE)		**(232,231)**	**3,456**	**(228,775)**	10,893
Transfers between funds	20	**3,456**	**(3,456)**	**-**	-
Net movement in funds		**(228,775)**	**-**	**(228,775)**	10,893
RECONCILIATION OF FUNDS					
Total funds brought forward		**1,698,002**	**-**	**1,698,002**	1,687,109
TOTAL FUNDS CARRIED FORWARD		**1,469,227**	**-**	**1,469,227**	1,698,002

The notes form part of these financial statements

St Andrew's House

Balance Sheet
31 March 2024

	Notes	**31.3.24** **£**	31.3.23 £
FIXED ASSETS			
Tangible assets	14	**1,608,630**	1,676,914
CURRENT ASSETS			
Debtors	15	**129,957**	138,842
Cash at bank and in hand		**150,122**	319,090
		280,079	457,932
CREDITORS			
Amounts falling due within one year	16	**(117,681)**	(97,034)
NET CURRENT ASSETS		**162,398**	360,898
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,771,028**	2,037,812
CREDITORS			
Amounts falling due after more than one year	17	**(301,801)**	(339,810)
NET ASSETS		**1,469,227**	1,698,002
FUNDS	20		
Unrestricted funds		**1,469,227**	1,698,002
TOTAL FUNDS		**1,469,227**	1,698,002

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2024 and were signed on its behalf by:

K L Holmes - Trustee

The notes form part of these financial statements

St Andrew's House

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	**31.3.24** **£**	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	**(95,456)**	180,543
Finance costs paid		**(28,658)**	(20,819)
Net cash (used in)/provided by operating activities		**(124,114)**	159,724
Cash flows from investing activities			
Purchase of tangible fixed assets		**(11,405)**	(60,873)
Interest received		**4,561**	1,517
Net cash used in investing activities		**(6,844)**	(59,356)
Cash flows from financing activities			
Loan repayments in year		**(38,010)**	(37,195)
Net cash used in financing activities		**(38,010)**	(37,195)
Change in cash and cash equivalents in the reporting period		**(168,968)**	63,173
Cash and cash equivalents at the beginning of the reporting period		**319,090**	255,917
Cash and cash equivalents at the end of the reporting period		**150,122**	319,090

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 March 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24	31.3.23
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	**(228,775)**	10,893
Adjustments for:		
Depreciation charges	**79,026**	83,102
Loss on disposal of fixed assets	**664**	2,103
Interest received	**(4,561)**	(1,517)
Finance costs	**28,658**	20,819
Decrease in debtors	**8,885**	74,688
Increase/(decrease) in creditors	**20,647**	(9,545)
Net cash (used in)/provided by operations	**(95,456)**	180,543

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.23	Cash flow	**At 31.3.24**
	£	£	**£**
Net cash			
Cash at bank and in hand	**319,090**	**(168,968)**	**150,122**
	319,090	**(168,968)**	**150,122**
Debt			
Debts falling due within 1 year	**(38,718)**	**-**	**(38,718)**
Debts falling due after 1 year	**(339,810)**	**38,009**	**(301,801)**
	(378,528)	**38,009**	**(340,519)**
Total	**(59,438)**	**(130,959)**	**(190,397)**

The notes form part of these financial statements

1. CHARITY INFORMATION

St Andrew's House is a registered Charity, established by a Deed of Trust dated 1 August 1950. The current version of the Deed of Trust is dated 25 August 2009. The principal address of the Charity is St Andrew's House, 19 St Andrew's Road, Earlsdon, Coventry, CV5 6FP.

The nature of the Charity's principal activities is the care of elderly residents at its care home St Andrew's House.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Income
All income is recognised in the Statement of Financial Activities once the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable is relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Non-cash donations are recognised where the amount is clearly identifiable.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

On receipt, Grant income is treated as deferred income and released to the Statement of Financial Activities as Grant conditions are met.

Expenditure
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:
Expenditure on charitable activities includes the cost associated with caring for the Home's residents and their associated support costs.

continued...

2. ACCOUNTING POLICIES - continued

Expenditure
Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Improvements to property	-	20% on cost
Fixtures and fittings	-	10% on cost

Assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the net income/(expenditure) for the year.

At each reporting date, the Charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments
The Charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

continued...

2. ACCOUNTING POLICIES - continued

Financial instruments
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Employee benefits
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Going concern
On the 4th October 2022, St Andrew's House received an "inadequate" rating following a routine inspection by the Care Quality Commission (CQC). As part of the enforcement action taken by the CQC, the home was placed into "special measures", to be reviewed every six months. The "special measures" imposed have had a significant impact on the charity in the year under review, with the home unable to admit any new residents that were in any way supported by Social Services.

As part of measures taken by the trustees to achieve compliance with the CQC regulations, the trustees appointed a "turn-around" manager, invested in staff training and a new electronic care plan system, and commissioned a series of remedial works to fix issues identified through the inspections.

Following this investment, the most recent on-site assessment in March 2024 found that the home was no longer in breach of the regulations, and the rating was therefore upgraded to a "requires improvement" rating with the "special measures" imposed being lifted. As a result, occupancy levels have steadily improved in the months following the year end, and the home has once again been able to apply for external grants, with one positive outcome already achieved.

With much of the increase in expenditure in the year under review being considered "one-off", the trustees believe that with the increase in residents fees, coupled with prudent reserves from prior years, the charity remains a going concern.

In the months following the year-end, the charity has maintained reserves sufficient to service the charity's long-term liabilities, and meet short-term creditors as they fall due. The trustees therefore continue to prepare the financial statements on a going concern basis.

continued...

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	**31.3.24 Total funds**	31.3.23 Total funds
	£	£	**£**	£
Donations	**4,955**	**2,700**	**7,655**	35,105
Legacies	**-**	**-**	**-**	500
Grants	**-**	**1,056**	**1,056**	-
	4,955	**3,756**	**8,711**	35,605

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Other grants	**1,056**	-

Other grants relates to a grant received from Coventry City Council in order to facilitate the purchase of five new electronic, handheld carer devices.

5. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	**31.3.24 Total funds**	31.3.23 Total funds
	£	£	**£**	£
Rents received	**21,587**	**-**	**21,587**	24,028
Deposit account interest	**4,561**	**-**	**4,561**	1,517
	26,148	**-**	**26,148**	25,545

continued...

6. INCOME FROM CHARITABLE ACTIVITIES

	Residents fees	Recharge expenses	**31.3.24** Total activities	31.3.23 Total activities
	£	£	**£**	£
Residential care provision	**1,284,898**	**16,064**	**1,300,962**	**1,252,227**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Charitable Expenditure	**1,440,969**	**123,627**	**1,564,596**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Staff costs	**971,493**	908,424
Rates and water	**5,299**	4,040
Light and heat	**37,807**	30,807
Telephone	**5,429**	4,550
Postage and stationery	**4,629**	1,904
Advertising	**1,952**	1,247
Sundries	**29,728**	22,777
Laundry and cleaning	**28,213**	27,009
Refurbishment	**98,370**	61,576
Household and garden	**10,514**	8,447
Staff training	**5,324**	3,905
Computer software	**13,829**	12,360
Activity costs	**5,062**	3,793
Insurance	**22,806**	16,762
Food	**74,965**	70,672
Bad debts	**17,201**	-
Depreciation	**79,026**	83,102
Loss on sale of assets	**664**	2,103
Interest payable and similar charges	**28,658**	20,819
	1,440,969	1,284,297

continued...

9. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Charitable Expenditure	**49,586**	**74,041**	**123,627**

Support costs, included in the above, are as follows:

	31.3.24 Charitable Expenditure	31.3.23 Total activities
	£	£
Subcontractors	**49,586**	**7,286**
Auditors' remuneration	**5,100**	**4,620**
Legal and professional	**49,665**	**6,281**
Consultancy fees	**19,276**	**-**
	123,627	**18,187**

10. AUDITORS' REMUNERATION

	31.3.24	31.3.23
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	**5,100**	4,620

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

12. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	**955,163**	862,010
Social security costs	**50,931**	41,206
Other pension costs	**14,985**	12,494
	1,021,079	915,710

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Administrative staff	**3**	3
Care staff	**49**	47
	52	50

No employees received emoluments in excess of £60,000.

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,736	27,869	35,605
Charitable activities			
Residents fees	1,238,482	-	1,238,482
Recharge expenses	13,745	-	13,745
Investment income	25,545	-	25,545
Total	1,285,508	27,869	1,313,377
EXPENDITURE ON			
Charitable activities			
Charitable Expenditure	1,297,517	4,967	1,302,484
NET INCOME/(EXPENDITURE)	(12,009)	22,902	10,893
Transfers between funds	46,102	(46,102)	-
Net movement in funds	34,093	(23,200)	10,893
RECONCILIATION OF FUNDS			
Total funds brought forward	1,663,909	23,200	1,687,109
TOTAL FUNDS CARRIED FORWARD	1,698,002	-	1,698,002

14. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2023	**2,720,063**	**17,207**	**353,707**	**3,090,977**
Additions	**-**	**-**	**11,405**	**11,405**
Disposals	**-**	**-**	**(3,598)**	**(3,598)**
At 31 March 2024	**2,720,063**	**17,207**	**361,514**	**3,098,784**
DEPRECIATION				
At 1 April 2023	**1,178,865**	**9,540**	**225,658**	**1,414,063**
Charge for year	**54,401**	**3,441**	**21,183**	**79,025**
Eliminated on disposal	**-**	**-**	**(2,934)**	**(2,934)**
At 31 March 2024	**1,233,266**	**12,981**	**243,907**	**1,490,154**
NET BOOK VALUE				
At 31 March 2024	**1,486,797**	**4,226**	**117,607**	**1,608,630**
At 31 March 2023	1,541,198	7,667	128,049	1,676,914

continued...

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	**107,182**	117,889
Prepayments and accrued income	**22,775**	20,953
	129,957	138,842

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 18)	**38,718**	38,718
Trade creditors	**27,127**	14,925
Social security and other taxes	**11,252**	6,739
Other creditors	**4,438**	3,536
Accruals and deferred income	**36,146**	33,116
	117,681	97,034

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans (see note 18)	**301,801**	339,810

18. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	**38,718**	38,718
Amounts falling between one and two years:		
Bank loans - 1-2 years	**38,718**	38,718
Amounts falling due between two and five years:		
Bank loans - 2-5 years	**123,152**	123,152
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	**139,931**	177,940

The long-term loans are secured by fixed charges over the property St Andrew's House, 19 St Andrew's Road, Coventry, CV5 6FP.

continued...

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	**31.3.24 Total funds £**	31.3.23 Total funds £
Fixed assets	**1,608,630**	**-**	**1,608,630**	1,676,914
Current assets	**280,079**	**-**	**280,079**	457,932
Current liabilities	**(117,681)**	**-**	**(117,681)**	(97,034)
Long term liabilities	**(301,801)**	**-**	**(301,801)**	(339,810)
	1,469,227	**-**	**1,469,227**	1,698,002

20. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	**1,578,002**	**(232,231)**	**3,456**	**1,349,227**
Designated funds	**120,000**	**-**	**-**	**120,000**
	1,698,002	**(232,231)**	**3,456**	**1,469,227**
Restricted funds				
Purchase of Computer Equipment	**-**	**1,056**	**(1,056)**	**-**
Hot Trolly	**-**	**2,400**	**(2,400)**	**-**
	-	**3,456**	**(3,456)**	**-**
TOTAL FUNDS	**1,698,002**	**(228,775)**	**-**	**1,469,227**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**1,332,065**	**(1,564,296)**	**(232,231)**
Restricted funds			
Purchase of Computer Equipment	**1,056**	**-**	**1,056**
Hot Trolly	**2,400**	**-**	**2,400**
Resident name tags	**300**	**(300)**	**-**
	3,756	**(300)**	**3,456**
TOTAL FUNDS	**1,335,821**	**(1,564,596)**	**(228,775)**

continued...

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	1,543,909	(12,009)	46,102	1,578,002
Designated funds	120,000	-	-	120,000
	1,663,909	(12,009)	46,102	1,698,002
Restricted funds				
Renewal of underfloor heating system	12,200	15,000	(27,200)	-
Kitchen Refurbishment	10,000	7,652	(17,652)	-
Repairs to Green Room	1,000	(1,000)	-	-
Lounge Chairs	-	1,250	(1,250)	-
	23,200	22,902	(46,102)	-
TOTAL FUNDS	1,687,109	10,893	-	1,698,002

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,285,508	(1,297,517)	(12,009)
Restricted funds			
Christmas	1,900	(1,900)	-
Renewal of underfloor heating system	15,000	-	15,000
Kitchen Refurbishment	7,652	-	7,652
Repairs to Green Room	-	(1,000)	(1,000)
Garden furnishings	500	(500)	-
Hog Roast	1,000	(1,000)	-
Lounge Chairs	1,250	-	1,250
Vacuum Cleaner	150	(150)	-
Website Upgrade	417	(417)	-
	27,869	(4,967)	22,902
TOTAL FUNDS	1,313,377	(1,302,484)	10,893

Designated funds
The income funds of the charity include a designated fund which has been set aside out of unrestricted funds by the trustees for specific purposes:
- Operating costs and overheads reserve
  Designated reserves of two months operating costs

Restricted funds
The income funds of the charity include restricted funds comprising the following:
- Purchase of Computer Equipment
  £1,056 granted towards the cost of purchasing additional Handheld Care devices for the staff.

continued...

20. MOVEMENT IN FUNDS - continued

- Hot Trolly
  £2,400 donated towards the cost of purchasing a new Hot Trolly for meal times.

- Resident name tags
  £300 donated towards the cost of purchasing name tags for residents for laundry.

The transfers made during the current and previous years relate to where incoming resources received relate to the acquisition of fixed assets. These amounts are transferred to unrestricted funds after the assets have been acquired, thus discharging the restriction.

21. RELATED PARTY DISCLOSURES

Remuneration of key management personnel
The remuneration of key management personnel is as follows:

	2024	2023
	£	£
Aggregate compensation	**118,791**	115,187

Transactions with related parties

During the year donations of £2,710 (2023: £6,069) were received from trustees represented by:

	£
Unrestricted Funds	310
Restricted Funds:	
Purchase of new Hot Trolley	2,400
	2,710

22. AUDITOR LIABILITY LIMITATION AGREEMENT

Auditors Liability is limited to a maximum of twenty-five times the fee relating to the audit engagement.

The trustees approved the agreement on 3 April 2024.

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**7,655**	35,105
Legacies	**-**	500
Grants	**1,056**	-
	8,711	35,605
Investment income		
Rents received	**21,587**	24,028
Deposit account interest	**4,561**	1,517
	26,148	25,545
Charitable activities		
Residential care provision	**1,300,962**	1,252,227
Total incoming resources	**1,335,821**	1,313,377
EXPENDITURE		
Charitable activities		
Wages	**905,577**	854,724
Social security	**50,931**	41,206
Pensions	**14,985**	12,494
Rates and water	**5,299**	4,040
Light and heat	**37,807**	30,807
Telephone	**5,429**	4,550
Postage and stationery	**4,629**	1,904
Advertising	**1,952**	1,247
Sundries	**29,728**	22,777
Laundry and cleaning	**28,213**	27,009
Refurbishment	**98,370**	61,576
Household and garden	**10,514**	8,447
Staff training	**5,324**	3,905
Computer software	**13,829**	12,360
Activity costs	**5,062**	3,793
Insurance	**22,806**	16,762
Food	**74,965**	70,672
Bad debts	**17,201**	-
Freehold property	**54,401**	54,401
Improvements to property	**3,441**	3,441
Fixtures and fittings	**21,184**	25,260
Loss on sale of tangible fixed assets	**664**	2,103
Bank charges and interest	**28,658**	20,819
	1,440,969	1,284,297

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Support costs		
Management		
Subcontractors	**49,586**	7,286
Governance costs		
Auditors' remuneration	**5,100**	4,620
Legal and professional	**49,665**	6,281
Consultancy fees	**19,276**	-
	74,041	10,901
Total resources expended	**1,564,596**	1,302,484
Net (expenditure)/income	**(228,775)**	10,893

ST ANDREW'S HOUSE

England & Wales - Charity number 214293

Accounts

REGISTERED CHARITY NUMBER: 214293

Report of the Trustees and

Audited Financial Statements

for the Year Ended 31 March 2023

for

St Andrew's House

Contents of the Financial Statements for the Year Ended 31 March 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Report of the Independent Auditors	6 to 9
Statement of Financial Activities	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Cash Flow Statement	13
Notes to the Financial Statements	14 to 26
Detailed Statement of Financial Activities	27 to 28

St Andrew's House

Reference and Administrative Details
for the Year Ended 31 March 2023

TRUSTEES	K L Holmes R Perry (resigned 28.9.2022) R F Kemble J V Wilkins M A Dunwoody D W Mills S Calder (appointed 27.2.2023) J Mann (appointed 30.11.2022)
PRINCIPAL ADDRESS	19 St Andrews Road Earlsdon Coventry CV5 6FP
REGISTERED CHARITY NUMBER	214293
AUDITORS	Leigh Christou Ltd Chartered Certified Accountants and Statutory Auditor Leofric House Binley Road Coventry CV3 1JN
BANKERS	Natwest Bank Birmingham City Centre 1 St Philips Place Birmingham B3 2PP

Report of the Trustees
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The overall objectives of the charity are:
- the provision of housing accommodation for beneficiaries, with a preference, but not a requirement, for beneficiaries who are members of or adherents to a non-conformist Christian Church; and
- such charitable purposes for the benefit of the residents as the Trustees decide; and
- the provision of extra-care accommodation and facilities for:

beneficiaries, with a preference for residents; and subject hereto other persons who are sick, convalescent, or infirm.

Further objectives are:
- to provide high quality residential care in a pleasant and friendly environment.
- to enable residents to have as much choice and independence as they are capable of.
- to constantly strive to improve services.
- to ensure the financial viability and efficiency of the Home, providing security for the residents and staff.
- to invest in staff, developing their skills so that the services can improve.
- to work closely with contractors and suppliers ensuring quality service at an efficient cost.
- to ensure the requirements of the Social Services and the Care Quality Commission are attained wherever possible.

St Andrew's aims to provide a caring, Christian environment which offers choice and independence, supporting our community of residents to live a constructive, positive, and fulfilling lifestyle.

Ongoing activities form a vital part of the residents' personal welfare, and the programme is coordinated by the Activities Organiser.
A weekly programme of activities includes group events, quizzes & entertainments. Individual programmes are also a feature and take into account personal requirements. Entertainment is also provided by local volunteer groups, Churches & other artists. Optional devotions are held, normally on Sundays & Wednesdays led, either by a minister, or by a team of volunteer leaders, many drawn from local Churches.

The charity regularly requests feedback and involvement of residents in decision making to ensure their concerns and opinions are taken into consideration.

The public benefits of the charity are the provision of residential care home accommodation. The public benefits directly relate to the charity's key objectives.

In shaping the objectives for the year and planning for the charity's activities, the charity trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

The Charity was disappointed with the assessment from the Care Quality Commission (CQC) inspection in August 2022, however, are pleased that progress has been recognised in the June 2023 inspection. Much effort has been undertaken by the Charity to address the issues raised in the inspection and St Andrews has been supported by Coventry Social Services Commissioning Team, who we thank sincerely. The CQC has been provided with monthly reports from the Nominated Individual on progress and have acknowledged that some improvements have been made but are not yet willing. to remove us from special measures. This position causes much concern to the trustees, and stress to the staff team, who are unwavering in their determination to improve and receive a higher grading.

Trustees express a massive thank you to manager, Jill Holmes and her staff team, many of whom put themselves at risk during the pandemic in order to maintain services to the resident community and have implemented many improvements as required by the CQC. Their dedication has been exemplary against considerable challenges of shortages of staff in the Care Sector and inflationary pressures, whilst investing in electronic Care Plan System and generally evidencing the positive aspects of the care provided. It is gratifying to receive very good responses of residents in relation to their Care by kind and attentive staff. Regular meetings with residents has resumed for which Trustees are involved on a bi-monthly basis.

Report of the Trustees for the Year Ended 31 March 2023

FINANCIAL REVIEW

Like many providers operating in the Care Sector, St Andrew's House has continued to be challenged by external factors such as high inflation and staff shortages. The shortage of staff has at times required a greater use of agency staff than we would have liked which in turn has impacted on financial outcomes.

Having said that the trustees report a reversal of the losses of the last two years and are able to report a trading surplus for the year of £10,893 (2022: £106,444 deficit) on a turnover of £1.3m (2022: £1.0m). This is largely attributed to the increase and stability of occupancy rates over the course of the year. Since access for prospective residents was restored in July 2021, the charity has strived to recruit new residents, and as a result, income from Residents Fees has increased by 35% compared to the prior year.

Expenditure continues to be tightly controlled, however, staff costs remain a significant expense. The costs of maintaining the Home to a high standard have also risen during the year. The trustees continue to invest in the property and the provision of electronic systems to meet the developing needs of the residents.

Within the financial year, the home has met its loan repayment facility to Nat West Bank plc, as part of the 18 year repayment period. This £750,000 loan requires servicing at a cost of circa £60,000 per annum.

The balance sheet shows a increase in overall funds over the year of £10,893 (2022: £106,444 decrease) which now stands at £1,698,002 (2022: £1,687,109). At the balance sheet date, total reserves are represented wholly by unrestricted funds.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. Included within unrestricted funds at the balance sheet date is £120,000 (2022: £120,000) designated by the trustees for this purpose.

In common with many other providers in the Care Sector, St Andrews could not survive only on the income received from Social Services and requires residents to meet the balance of fees, as determined by the Trustees. Everything possible is done to ensure that costs are contained as reasonable as possible, in order that the tariff can be set at a fair level and fee rates are reviewed annually.

The Charity holds various funds on deposit with Natwest Bank and and will from time to time explore alternative investment choices. The Trustees' investment powers are governed by statute.

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that the Action Plan and other systems in place mitigate exposure to the major risks, including principally, the loss of registration with the Care Quality Commission (CQC).

The Trustees continue to review the strategy for other potential improvements to the Home.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

St Andrews House is a registered Charity, established by a Deed of Trust dated 1 August 1950 (plus amendments dated 16 May 1984). A new Trust Deed, approved by the Charity Commission, was implemented at the AGM in September 2009.

The Charity has one residential care home, St Andrews House, Earlsdon, Coventry, CV5 6FP, which is registered with the Care Quality Commission to accommodate a maximum of 35 residents.

At the year end, the Home employed 50 (2022: 44) members of staff comprising the Home Manager, Bursar, supervisors and care assistants, an activities organiser, kitchen staff, housekeeping/laundry staff and an administrator.
Our staff group is of mixed ages, experience and ethnicity.

We are regularly inspected by the CQC in conjunction with other supervisory bodies. Inspection reports are available from the CQC and are downloadable from that website.

Responsibility for the Charity rests with the Trustees, who delegate the responsibility for running the care home to the Manager. Each nominating body, as set out in the Trust Scheme, can nominate up to 2 Trustees. In addition, the Trustees may appoint 7 co-opted Trustees. The nominated Trustees may serve for a maximum of 2 terms of 3 years before retiring for 1 year. The co-opted Trustees are appointed for terms of 3 years. At the end of March 2023 we had 7 trustees.

The Trustees meet monthly and have regular contact with the Home Manager and the Bursar to ensure the smooth running of the Charity.

During the year, Trustee David Mills was re-elected as 'Nominated Individual', for which we are most grateful.

New Trustees are given a copy of the Trust Deed, access to previous minutes, a copy of the Charity's latest Report and Financial Statement and they undergo induction training. Where necessary, due to the new Trustee's potential involvement, a Disclosure and Barring Service check is carried out before the Trusteeship commences.

The Trustees review the remuneration package annually and award increases based on the Home's financial performance and perceived cost of living adjustments and other factors. This has worked well in so far as there is an open recruitment policy which ensures the starting package is competitive and coupled with the annual review ensures staff retainment is part of the review. The Care Manager has been in place for almost 10 years, whilst the Senior Supervisors have been in place for up to 18 years which suggests the policy is reasonable and appropriate.

FUND RAISING STANDARDS INFORMATION

The charity's fundraising is limited to holding events at the charity's home.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

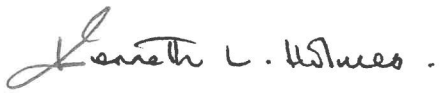
The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 13 September 2023 and signed on its behalf by:



K L Holmes - Trustee

Report of the Independent Auditors to the Trustees of St Andrew's House

Opinion

We have audited the financial statements of St Andrew's House (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty relating to going concern

Without qualifying our opinion, we draw your attention to Note 2 of the financial statements which indicate a material uncertainty related to going concern. As a result of an "inadequate" rating by the Care Quality Commission (CQC) following an inspection in August 2022, the charity is under "special measures", to be reviewed every six months by the CQC. Although the home was upgraded to "requires improvement" following a re-inspection in June 2023, the home was found to still be in breach of some of the regulations, and therefore, the home remains in "special measures". The CQC therefore has the right to take further enforcement action, including removing the providers registration.

During the year, the trustees engaged legal representation in order to appeal against the findings of the CQC inspection conducted in August 2022, and the proposed removal of the providers registration. An appeal hearing is set for February 2024, however there is no guarantee that a favourable outcome will be achieved successfully. This indicates that a material uncertainty exists that may case doubt on the ability of St Andrew's House to continue as a going concern. Our opinion is not modified in respect of this matter.

Key audit matters

Key audit matters are those matters that, in the auditor's professional judgement, were of most significance in the audit of the financial statements of the current period and include the most significant assessed risks of material misstatement (whether or not due to fraud) identified by the auditors, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team.These matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

This is not a complete list of all risks identified by our audit

- Revenue recognition
- Recoverability of debtors
- Completeness of creditors
- Presentation of restricted funds
- Compliance with licencing requirements

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:
- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

• Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of St Andrew's House

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Leigh Christou Ltd
Chartered Certified Accountants and
Statutory Auditor
Leofric House
Binley Road
Coventry
CV3 1JN

13 September 2023

St Andrew's House

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	**31.3.23 Total funds £**	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	4	**7,736**	**27,869**	**35,605**	85,535
Charitable activities	6				
Residents fees		**1,238,482**	**-**	**1,238,482**	898,204
Recharge expenses		**13,745**	**-**	**13,745**	10,746
Investment income	5	**25,545**	**-**	**25,545**	22,239
Total		**1,285,508**	**27,869**	**1,313,377**	1,016,724
EXPENDITURE ON					
Charitable activities	7				
Charitable Expenditure		**1,297,517**	**4,967**	**1,302,484**	1,143,000
Other		**-**	**-**	**-**	(19,832)
Total		**1,297,517**	**4,967**	**1,302,484**	1,123,168
NET INCOME/(EXPENDITURE)		**(12,009)**	**22,902**	**10,893**	(106,444)
Transfers between funds	20	**46,102**	**(46,102)**	**-**	-
Net movement in funds		**34,093**	**(23,200)**	**10,893**	(106,444)
RECONCILIATION OF FUNDS					
Total funds brought forward		**1,663,909**	**23,200**	**1,687,109**	1,793,553
TOTAL FUNDS CARRIED FORWARD		**1,698,002**	**-**	**1,698,002**	1,687,109

The notes form part of these financial statements

St Andrew's House

Balance Sheet
31 March 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	14	**1,676,914**	1,701,246
CURRENT ASSETS			
Debtors	15	**138,842**	213,530
Cash at bank and in hand		**319,090**	255,917
		457,932	469,447
CREDITORS			
Amounts falling due within one year	16	**(97,034)**	(106,579)
NET CURRENT ASSETS		**360,898**	362,868
TOTAL ASSETS LESS CURRENT LIABILITIES		**2,037,812**	2,064,114
CREDITORS			
Amounts falling due after more than one year	17	**(339,810)**	(377,005)
NET ASSETS		**1,698,002**	1,687,109
FUNDS	20		
Unrestricted funds		**1,698,002**	1,663,909
Restricted funds		**-**	23,200
TOTAL FUNDS		**1,698,002**	1,687,109

The financial statements were approved by the Board of Trustees and authorised for issue on 13 September 2023 and were signed on its behalf by:

K L Holmes - Trustee

The notes form part of these financial statements

St Andrew's House

Cash Flow Statement
for the Year Ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	**180,543**	(105,941)
Finance costs paid		**(20,819)**	(13,350)
Net cash provided by/(used in) operating activities		**159,724**	(119,291)
Cash flows from investing activities			
Purchase of tangible fixed assets		**(60,873)**	(17,021)
Interest received		**1,517**	40
Net cash used in investing activities		**(59,356)**	(16,981)
Cash flows from financing activities			
Loan repayments in year		**(37,195)**	(45,329)
Net cash used in financing activities		**(37,195)**	(45,329)
Change in cash and cash equivalents in the reporting period		**63,173**	(181,601)
Cash and cash equivalents at the beginning of the reporting period		**255,917**	437,518
Cash and cash equivalents at the end of the reporting period		**319,090**	255,917

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 March 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	**10,893**	(106,444)
Adjustments for:		
Depreciation charges	**83,102**	80,344
Loss on disposal of fixed assets	**2,103**	2,166
Interest received	**(1,517)**	(40)
Finance costs	**20,819**	13,350
Decrease/(increase) in debtors	**74,688**	(77,822)
Decrease in creditors	**(9,545)**	(17,495)
Net cash provided by/(used in) operations	**180,543**	(105,941)

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.22 £	Cash flow £	**At 31.3.23 £**
Net cash			
Cash at bank and in hand	**255,917**	**63,173**	**319,090**
	255,917	**63,173**	**319,090**
Debt			
Debts falling due within 1 year	**(38,718)**	**-**	**(38,718)**
Debts falling due after 1 year	**(377,005)**	**37,195**	**(339,810)**
	(415,723)	**37,195**	**(378,528)**
Total	**(159,806)**	**100,368**	**(59,438)**

The notes form part of these financial statements

1. CHARITY INFORMATION

St Andrew's House is a registered Charity, established by a Deed of Trust dated 1 August 1950 (plus amendments dated 16 May 1984). The principal address of the Charity is St Andrew's House, 19 St Andrew's Road, Earlsdon, Coventry, CV5 6FP.

The nature of the Charity's principal activities is the care of elderly residents at its care home St Andrew's House.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Income
All income is recognised in the Statement of Financial Activities once the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable is relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Non-cash donations are recognised where the amount is clearly identifiable.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

On receipt, Grant income is treated as deferred income and released to the Statement of Financial Activities as Grant conditions are met.

Expenditure
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:
Expenditure on charitable activities includes the cost associated with caring for the Home's residents and their associated support costs.

continued...

2. ACCOUNTING POLICIES - continued

Expenditure
Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 20% on cost
Fixtures and fittings	- 10% on cost

Assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the net income/(expenditure) for the year.

At each reporting date, the Charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments
The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

continued...

2. ACCOUNTING POLICIES - continued

Financial instruments
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Employee benefits
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Going concern
On the 4th October 2022, St Andrew's House received an 'inadequate' rating following a routine inspection by the Care Quality Commission (CQC). As part of the enforcement action taken by the CQC, the home was placed into 'special measures', to be reviewed every six months. The 'special measures' imposed have had a significant impact on the charity in the months following the inspection, with the home unable to apply for any grant funding, or admit any new residents that are in any way supported by Social Services.

Although the home was upgraded to "requires improvement" following a re-inspection in June 2023, the home remains in 'special measures', as a result of there remaining an "inadequate" rating in relation to one of the key questions, "Is the service well-led?". The CQC therefore reserves the right to take further enforcement action, including the removal of the providers registration.

During the year, the trustees engaged legal representation in order to appeal against the findings of the CQC inspection conducted in August 2022, and the proposed removal of the providers registration. An appeal hearing is set for February 2024.

The trustees anticipate that the CQC will again re-inspect the home in advance of the appeal hearing, to look for sings of improvement. The trustees are fully committed to improving the rating of the home, and are confident, that once new policies and procedures have been fully implemented, the home will be better positioned to achieve full compliance with regulations, and move out of 'special measures'.

In the months following the year-end, the charity has traded profitably, and has maintained a healthy level of reserves, sufficient to service the charity's long-term liabilities, and meet short-term creditors as they fall due.
The trustees therefore continue to prepare the financial statements on a going concern basis.

continued...

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	**31.3.23 Total funds**	31.3.22 Total funds
	£	£	**£**	£
Donations	**7,736**	**27,369**	**35,105**	38,059
Legacies	**-**	**500**	**500**	-
Grants	**-**	**-**	**-**	47,476
	7,736	**27,869**	**35,605**	85,535

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Other grants	**-**	47,476

Other grants relates to a grant received from Coventry City Council in relation to Infection Prevention and Control.

5. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	**31.3.23 Total funds**	31.3.22 Total funds
	£	£	**£**	£
Rents received	**24,028**	**-**	**24,028**	22,199
Deposit account interest	**1,517**	**-**	**1,517**	40
	25,545	**-**	**25,545**	22,239

continued...

6. INCOME FROM CHARITABLE ACTIVITIES

	Residents fees	Recharge expenses	**31.3.23** Total activities	31.3.22 Total activities
	£	£	**£**	£
Residential care provision	**1,238,482**	**13,745**	**1,252,227**	**908,950**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Charitable Expenditure	**1,284,297**	**18,187**	**1,302,484**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Staff costs	**908,424**	791,774
Rates and water	**4,040**	3,478
Light and heat	**30,807**	28,613
Telephone	**-**	5,202
Postage and stationery	**1,904**	2,413
Advertising	**1,247**	5,333
Sundries	**22,777**	20,294
Laundry and cleaning	**27,009**	23,018
Refurbishment	**82,247**	83,642
Household and garden	**4,686**	3,501
Staff training	**3,905**	4,055
Activity costs	**3,793**	3,536
Insurance	**16,762**	11,024
Food	**70,672**	49,374
Depreciation	**83,102**	80,344
Loss on sale of assets	**2,103**	2,166
Interest payable and similar charges	**20,819**	13,350
	1,284,297	1,131,117

9. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Charitable Expenditure	**7,286**	**10,901**	**18,187**

continued...

9. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	31.3.23 Charitable Expenditure	31.3.22 Total activities
	£	£
Wages	**7,286**	**6,307**
Auditors' remuneration	**4,620**	**4,200**
Legal and professional	**6,281**	**1,376**
	18,187	**11,883**

10. AUDITORS' REMUNERATION

	31.3.23	31.3.22
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	**4,620**	4,200

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

12. STAFF COSTS

	31.3.23	31.3.22
	£	£
Wages and salaries	**862,010**	749,326
Social security costs	**41,206**	37,383
Other pension costs	**12,494**	11,372
	915,710	798,081

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Administrative staff	**3**	3
Care staff	**47**	41
	50	44

No employees received emoluments in excess of £60,000.

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,825	73,710	85,535
Charitable activities			
Residents fees	898,204	-	898,204
Recharge expenses	10,746	-	10,746
Investment income	22,239	-	22,239
Total	943,014	73,710	1,016,724
EXPENDITURE ON			
Charitable activities			
Charitable Expenditure	1,098,331	44,669	1,143,000
Other	(19,832)	-	(19,832)
Total	1,078,499	44,669	1,123,168
NET INCOME/(EXPENDITURE)	(135,485)	29,041	(106,444)
Transfers between funds	5,841	(5,841)	-
Net movement in funds	(129,644)	23,200	(106,444)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,793,553	-	1,793,553
TOTAL FUNDS CARRIED FORWARD	1,663,909	23,200	1,687,109

continued...

14. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2022	**2,720,063**	**17,207**	**297,584**	**3,034,854**
Additions	**-**	**-**	**60,873**	**60,873**
Disposals	**-**	**-**	**(4,750)**	**(4,750)**
At 31 March 2023	**2,720,063**	**17,207**	**353,707**	**3,090,977**
DEPRECIATION				
At 1 April 2022	**1,124,464**	**6,099**	**203,045**	**1,333,608**
Charge for year	**54,401**	**3,441**	**25,260**	**83,102**
Eliminated on disposal	**-**	**-**	**(2,647)**	**(2,647)**
At 31 March 2023	**1,178,865**	**9,540**	**225,658**	**1,414,063**
NET BOOK VALUE				
At 31 March 2023	**1,541,198**	**7,667**	**128,049**	**1,676,914**
At 31 March 2022	1,595,599	11,108	94,539	1,701,246

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	**117,889**	197,180
Prepayments and accrued income	**20,953**	16,350
	138,842	213,530

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts (see note 18)	**38,718**	38,718
Trade creditors	**14,925**	19,564
Social security and other taxes	**6,739**	7,826
Other creditors	**3,536**	13,373
Accruals and deferred income	**33,116**	27,098
	97,034	106,579

continued...

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans (see note 18)	**339,810**	377,005

18. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	**38,718**	38,718
Amounts falling between one and two years:		
Bank loans - 1-2 years	**38,718**	38,718
Amounts falling due between two and five years:		
Bank loans - 2-5 years	**123,152**	123,152
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	**177,940**	215,135

The long-term loans are secured by fixed charges over the property St Andrew's House, 19 St Andrew's Road, Coventry, CV5 6FP.

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.3.23 Total funds	31.3.22 Total funds
	£	£	£	£
Fixed assets	**1,676,914**	**-**	**1,676,914**	1,701,246
Current assets	**457,932**	**-**	**457,932**	469,447
Current liabilities	**(97,034)**	**-**	**(97,034)**	(106,579)
Long term liabilities	**(339,810)**	**-**	**(339,810)**	(377,005)
	1,698,002	**-**	**1,698,002**	1,687,109

continued...

20. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	**1,543,909**	**(12,009)**	**46,102**	**1,578,002**
Designated funds	**120,000**	**-**	**-**	**120,000**
	1,663,909	**(12,009)**	**46,102**	**1,698,002**
Restricted funds				
Renewal of underfloor heating system	**12,200**	**15,000**	**(27,200)**	**-**
Kitchen Refurbishment	**10,000**	**7,652**	**(17,652)**	**-**
Repairs to Green Room	**1,000**	**(1,000)**	**-**	**-**
Lounge Chairs	**-**	**1,250**	**(1,250)**	**-**
	23,200	**22,902**	**(46,102)**	**-**
TOTAL FUNDS	**1,687,109**	**10,893**	**-**	**1,698,002**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**1,285,508**	**(1,297,517)**	**(12,009)**
Restricted funds			
Christmas	**1,900**	**(1,900)**	**-**
Renewal of underfloor heating system	**15,000**	**-**	**15,000**
Kitchen Refurbishment	**7,652**	**-**	**7,652**
Repairs to Green Room	**-**	**(1,000)**	**(1,000)**
Garden furnishings	**500**	**(500)**	**-**
Hog Roast	**1,000**	**(1,000)**	**-**
Lounge Chairs	**1,250**	**-**	**1,250**
Vacuum Cleaner	**150**	**(150)**	**-**
Website Upgrade	**417**	**(417)**	**-**
	27,869	**(4,967)**	**22,902**
TOTAL FUNDS	**1,313,377**	**(1,302,484)**	**10,893**

continued...

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	1,673,553	(135,485)	5,841	1,543,909
Designated funds	120,000	-	-	120,000
	1,793,553	(135,485)	5,841	1,663,909
Restricted funds				
Coventry City Council - Infection Prevention and Control Grant	-	3,807	(3,807)	-
Purchase of Computer Equipment	-	2,034	(2,034)	-
Renewal of underfloor heating system	-	12,200	-	12,200
Kitchen Refurbishment	-	10,000	-	10,000
Repairs to Green Room	-	1,000	-	1,000
	-	29,041	(5,841)	23,200
TOTAL FUNDS	1,793,553	(106,444)	-	1,687,109

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	943,014	(1,078,499)	(135,485)
Restricted funds			
Coventry City Council - Infection Prevention and Control Grant	47,476	(43,669)	3,807
Purchase of Computer Equipment	2,034	-	2,034
Renewal of underfloor heating system	12,200	-	12,200
Kitchen Refurbishment	10,000	-	10,000
Repairs to Green Room	1,000	-	1,000
Redecoration of Dining Room	1,000	(1,000)	-
	73,710	(44,669)	29,041
TOTAL FUNDS	1,016,724	(1,123,168)	(106,444)

Designated funds

The income funds of the charity include a designated fund which has been set aside out of unrestricted funds by the trustees for specific purposes:

- Operating costs and overheads reserve
  Designated reserves of two months operating costs

Restricted funds

The income funds of the charity include restricted funds comprising the following:

- Christmas
  £1,900 donated towards the cost of purchasing Christmas presents for all the residents and staff.

continued...

20. MOVEMENT IN FUNDS - continued

- Renewal of the underfloor heating system
  A further £15,000 was donated towards the cost of repairing the underfloor heating system in the home. This was in addition to the balance of unspent funds of £12,200 brought forward from the prior year.

- Kitchen Refurbishment
  A further £7,652 was donated towards the cost of purchasing new Kitchen equipment. This was in addition to the balance of unspent funds of £10,000 brought forward from the prior year.

- Garden Furnishings
  The home was left a restricted legacy of £500 in the estate of a former resident, for expenditure on the Garden.

- Hog Roast
  £1,000 donated to contribute towards the costs of the annual Hog Roast held for the residents and their families.

- Lounge Chairs
  £1,250 donated towards the cost of purchasing new chairs for the lounge.

- Vacuum Cleaner
  £150 donated towards the cost of purchasing a new domestic style vacuum cleaner.

- Website Upgrade
  £417 donated towards the cost of upgrading the website for the home.

The transfers made during the current and previous years relate to where incoming resources received relate to the acquisition of fixed assets. These amounts are transferred to unrestricted funds after the assets have been acquired, thus discharging the restriction.

21. RELATED PARTY DISCLOSURES

Remuneration of key management personnel
The remuneration of key management personnel is as follows:

	2023	2022
	£	£
Aggregate compensation	**115,187**	114,228

Transactions with related parties

During the year donations of £6,069 (2022: £13,558) were received from trustees represented by:

	£
Unrestricted Funds	750
Restricted Funds:	
Christmas Presents for all staff and residents	1,900
Purchase of new Freezer	1,652
Hog Roast	1,000
Website Upgrade	417
Purchase of new Lounge Chairs	200
Purchase of new Vacuum Cleaner	150
	6,069

continued...

22. AUDITOR LIABILITY LIMITATION AGREEMENT

Auditors Liability is limited to a maximum of twenty-five times the fee relating to the audit engagement.

The trustees approved the agreement on 1 May 2022.

St Andrew's House

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**35,105**	38,059
Legacies	**500**	-
Grants	**-**	47,476
	35,605	85,535
Investment income		
Rents received	**24,028**	22,199
Deposit account interest	**1,517**	40
	25,545	22,239
Charitable activities		
Residential care provision	**1,252,227**	908,950
Total incoming resources	**1,313,377**	1,016,724
EXPENDITURE		
Charitable activities		
Wages	**854,724**	743,019
Social security	**41,206**	37,383
Pensions	**12,494**	11,372
Rates and water	**4,040**	3,478
Light and heat	**30,807**	28,613
Telephone	**-**	5,202
Postage and stationery	**1,904**	2,413
Advertising	**1,247**	5,333
Sundries	**22,777**	20,294
Laundry and cleaning	**27,009**	23,018
Refurbishment	**82,247**	83,642
Household and garden	**4,686**	3,501
Staff training	**3,905**	4,055
Activity costs	**3,793**	3,536
Insurance	**16,762**	11,024
Food	**70,672**	49,374
Freehold property	**54,401**	54,401
Improvements to property	**3,441**	3,441
Fixtures and fittings	**25,260**	22,502
Loss on sale of tangible fixed assets	**2,103**	2,166
Bank charges and interest	**20,819**	13,350
	1,284,297	1,131,117
Other		
Exceptional items	**-**	(19,832)

St Andrew's House

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Support costs		
Management		
Wages	**7,286**	6,307
Governance costs		
Auditors' remuneration	**4,620**	4,200
Legal and professional	**6,281**	1,376
	10,901	5,576
Total resources expended	**1,302,484**	1,123,168
Net income/(expenditure)	**10,893**	(106,444)

This page does not form part of the statutory financial statements

ST ANDREW'S HOUSE

England & Wales - Charity number 214293

Accounts

REGISTERED CHARITY NUMBER: 214293

Report of the Trustees and

Audited Financial Statements

for the Year Ended 31 March 2022

for

St Andrew's House

Contents of the Financial Statements for the Year Ended 31 March 2022

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Report of the Independent Auditors	6 to 8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 26
Detailed Statement of Financial Activities	27 to 28

Reference and Administrative Details for the Year Ended 31 March 2022

TRUSTEES	K L Holmes R Perry R F Kemble J V Wilkins M A Dunwoody D W Mills
PRINCIPAL ADDRESS	19 St Andrews Road Earlsdon Coventry CV5 6FP
REGISTERED CHARITY NUMBER	214293
AUDITORS	Leigh Christou Ltd Chartered Certified Accountants and Statutory Auditor Leofric House Binley Road Coventry CV3 1JN
BANKERS	Natwest Bank Birmingham City Centre 1 St Philips Place Birmingham B3 2PP

Report of the Trustees
for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The overall objectives of the charity are:
- the provision of housing accommodation for beneficiaries, with a preference, but not a requirement, for beneficiaries who are members of or adherents to a non-conformist Christian Church; and
- such charitable purposes for the benefit of the residents as the Trustees decide; and
- the provision of extra-care accommodation and facilities for:
beneficiaries, with a preference for residents; and subject hereto.
other persons who are sick, convalescent, or infirm.

Further objectives are:
- to provide high quality residential care in a pleasant and friendly environment.
- to enable residents to have as much choice and independence as they are capable of.
- to constantly strive to improve services.
- to ensure the financial viability and efficiency of the Home, providing security for the residents and staff.
- to invest in staff, developing their skills so that the services can improve.
- to work closely with contractors and suppliers ensuring quality service at an efficient cost.
- to ensure the requirements of the Social Services and the Care Quality Commission are attained wherever possible.

St Andrew's aims to provide a caring, Christian environment which offers choice and independence, supporting our community of residents to live a constructive, positive, and fulfilling lifestyle.

Ongoing activities form a vital part of the residents' personal welfare, and the programme is coordinated by the Activities Organiser.
A weekly programme of activities includes group events, quizzes & entertainments. Individual programmes are also a feature and take into account personal requirements. Entertainment is also provided by local volunteer groups, Churches & other artists. Optional devotions are held, normally on Sundays & Wednesdays led, either by a minister, or by a team of volunteer leaders, many drawn from local Churches.

The charity regularly requests feedback and involvement of residents in decision making to ensure their concerns and opinions are taken into consideration.

The public benefits of the charity are the provision of residential care home accommodation. The public benefits directly relate to the charity's key objectives. No detriment or harm arises from the charity providing the public benefit.
In shaping the objectives for the year and planning for the charity's activities, the charity trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

The Charity was disappointed with the assessment from the Care Quality Commission inspection in October 2019 and subsequent follow up inspection in July 2020. Much effort has been undertaken by the Charity to address the issues raised in the inspection and all matters have been supported and signed off by Coventry Social Services Commissioning Team, who we thank sincerely. CQC has been updated regularly of progress but are not yet re-conducting face to face inspections.

Trustees express a massive thank you to manager, Jill Holmes and her staff team, many of whom put themselves at risk during the pandemic in order to maintain services to the resident community. Their dedication has been exemplary.

FINANCIAL REVIEW

Over the last two years, the Charity has been severely impacted by the COVID-19 pandemic, not only by the sad loss of lives but also by the requirements for residents to isolate in their rooms to arrest the spread of Covid 19 and also by virtue of no visitors being allowed for many weeks. Equally, some of the staff were unable to work, shielding, isolating or affected by the virus. There is little doubt in the minds of the trustees and the professional staff team that the discharge of patients from hospital into Care Homes with no pre-discharge testing is the cause of the consequences which started in April 2020 and have impacted on the home since then.

Overall, as occupancy rates and income from residents fees had not returned to pre-pandemic levels as at the year end, the trustees report a deficit for the year of £106,444 (2021: £721,571 deficit).
The Charity has only survived by virtue of prudent accrued reserves.

Since access for prospective residents was restored in July 2021, the charity has strived to recruit new residents, and as a result, income from Residents Fees has increased by 10% compared to the prior year. Following the year end, the home had once again, returned to full occupancy.

During the year, the charity received a grant from Coventry City Council for £47,476 (2021: £76,193) as part of the Governments Adult Social Care Fund. This was in respect to Infection Control measures and Rapid Testing measures.

Expenditure continues to be tightly controlled with staff costs continuing to be a significant expense. The costs of maintaining the Home to a high standard have also risen during the year. In addition, the trustees continue to invest the property to meet the developing needs of the residents.

Within the financial year, the home has met its loan repayment facility to Nat West Bank plc, as part of the 18 year repayment period. This £750,000 loan requires servicing at a cost of circa £55,000 per annum.

The balance sheet shows a decrease in overall funds of £106,444 over the year with a decrease of £169,268 in gross assets. The Home reports an increased trade debtors figure of £197,180 (2021: £124,368) as a result of an aged debt to one of the residents, that cannot be settled until the residents nephew has been granted Powers of Attorney. The trustees have been assured that the resident's assets are adequate to cover the debts once power of attorney has been granted, and therefore, the trustees do not believe that a provision for Bad Debt is required. In the meantime, an application has been made to the Court of Protection to release funds to clear the debt.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

At the balance sheet date the Charity's total reserves totalled £1,687,109 (2021: £1,793,553) which is represented by restricted (£23,200) and unrestricted (£1,663,909) funds.

Restricted funds at the year end represent monies donated during the year restricted for specific purposes including repairs to the underfloor heating system (£12,200), repairs to the residents activities room (£1,000) and Kitchen Refurbishments (£10,000).

Included within unrestricted funds is £120,000 which has been designated by the trustees as a reserve to meet operating costs and overheads in the event of a reduction in resources available and funding.

In common with many other providers in the Care Sector, St Andrews could not survive only on the income received from Social Services and requires residents to meet the balance of fees, as determined by the Trustees. Everything possible is done to ensure that costs are contained as reasonable as possible, in order that the tariff can be set at a fair level and fee rates are reviewed annually.

The Charity holds various funds on deposit with Natwest Bank and is exploring alternative investment choices. The Trustees' investment powers are governed by statute.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees continue to review the strategy for other potential improvements to the Home.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

St Andrews House is a registered Charity, established by a Deed of Trust dated 1 August 1950 (plus amendments dated 16 May 1984). A new Trust Deed, approved by the Charity Commission, was implemented at the AGM in September 2009.

The Charity has one residential care home, St Andrews House, Earlsdon, Coventry, CV5 6FP, which is registered with the Care Quality Commission to accommodate a maximum of 35 residents.

At the year end, the Home employed 44 members of staff comprising the Home Manager, Bursar, supervisors and care assistants, an activities organiser, kitchen staff, housekeeping/laundry staff and an administrator.
Our staff group is of mixed ages, experience and ethnicity.

We are regularly inspected by the CQC in conjunction with other supervisory bodies. Inspection reports are available from the CQC and are downloadable from that website.

Responsibility for the Charity rests with the Trustees, who delegate the responsibility for running the care home to the Manager. Each nominating body, as set out in the Trust Scheme, can nominate up to 2 Trustees. In addition, the Trustees may appoint 7 co-opted Trustees. The nominated Trustees may serve for a maximum of 2 terms of 3 years before retiring for 1 year. The co-opted Trustees are appointed for terms of 3 years. At the end of March 2022 we had 6 trustees.

The Trustees meet monthly and have regular contact with the Home Manager and the Bursar to ensure the smooth running of the Charity.

During the year, Trustee David Mills was re-elected as 'Nominated Individual', for which we are most grateful.

New Trustees are given a copy of the Trust Deed, access to previous minutes, a copy of the Charity's latest Report and Financial Statement and they undergo induction training. Where necessary, due to the new Trustee's potential involvement, a Disclosure and Barring Service check is carried out before the Trusteeship commences.

The Trustees review the remuneration package annually and award increases based on the Home's financial performance and perceived cost of living adjustments and other factors. This has worked well in so far as there is an open recruitment policy which ensures the starting package is competitive and coupled with the annual review ensures staff retainment is part of the review. The Care Manager has been in place for almost 10 years, whilst the Senior Supervisors have been in place for up to 17 years which suggests the policy is reasonable and appropriate.

FUND RAISING STANDARDS INFORMATION

The charity's fundraising is limited to holding events at the charity's home.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 8 September 2022 and signed on its behalf by:

K L Holmes - Trustee

Report of the Independent Auditors to the Trustees of St Andrew's House

Opinion

We have audited the financial statements of St Andrew's House (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

• Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of St Andrew's House

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Leigh Christou Ltd
Chartered Certified Accountants and
Statutory Auditor
Leofric House
Binley Road
Coventry
CV3 1JN

8 September 2022

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	4	**11,825**	**73,710**	**85,535**	245,370
Charitable activities					
Residents fees		**898,204**	**-**	**898,204**	821,292
Recharge expenses		**10,746**	-	**10,746**	5,179
Investment income	5	**22,239**	**-**	**22,239**	24,530
Total		**943,014**	**73,710**	**1,016,724**	1,096,371
EXPENDITURE ON					
Charitable activities	7				
Charitable Expenditure		**1,098,331**	**44,669**	**1,143,000**	1,104,944
Other	10	**(19,832)**	-	**(19,832)**	712,998
Total		**1,078,499**	**44,669**	**1,123,168**	1,817,942
NET INCOME/(EXPENDITURE)		**(135,485)**	**29,041**	**(106,444)**	(721,571)
Transfers between funds	21	**5,841**	**(5,841)**	**-**	**-**
Net movement in funds		**(129,644)**	**23,200**	**(106,444)**	(721,571)
RECONCILIATION OF FUNDS					
Total funds brought forward		**1,793,553**	**-**	**1,793,553**	2,515,124
TOTAL FUNDS CARRIED FORWARD		**1,663,909**	**23,200**	**1,687,109**	1,793,553

The notes form part of these financial statements

St Andrew's House

Balance Sheet
31 March 2022

	Notes	31.3.22 £	31.3.21 £
FIXED ASSETS			
Tangible assets	15	1,701,246	1,766,735
CURRENT ASSETS			
Debtors	16	213,530	135,708
Cash at bank and in hand		255,917	437,518
		469,447	573,226
CREDITORS			
Amounts falling due within one year	17	(106,579)	(124,074)
NET CURRENT ASSETS		362,868	449,152
TOTAL ASSETS LESS CURRENT LIABILITIES		2,064,114	2,215,887
CREDITORS			
Amounts falling due after more than one year	18	(377,005)	(422,334)
NET ASSETS		1,687,109	1,793,553
FUNDS	21		
Unrestricted funds		1,663,909	1,793,553
Restricted funds		23,200	-
TOTAL FUNDS		1,687,109	1,793,553

The financial statements were approved by the Board of Trustees and authorised for issue on 8 September 2022 and were signed on its behalf by:

Kenneth L. Holmes.

K L Holmes - Trustee

The notes form part of these financial statements

Cash Flow Statement
for the Year Ended 31 March 2022

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	**(105,941)**	109,201
Finance costs paid		**(13,350)**	(13,985)
Net cash (used in)/provided by operating activities		**(119,291)**	95,216
Cash flows from investing activities			
Purchase of tangible fixed assets		**(17,021)**	(51,576)
Interest received		**40**	205
Net cash used in investing activities		**(16,981)**	(51,371)
Cash flows from financing activities			
Loan repayments in year		**(45,329)**	(36,893)
Net cash used in financing activities		**(45,329)**	(36,893)
Change in cash and cash equivalents in the reporting period		**(181,601)**	6,952
Cash and cash equivalents at the beginning of the reporting period		**437,518**	430,566
Cash and cash equivalents at the end of the reporting period		**255,917**	437,518

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 March 2022

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22 £	31.3.21 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	**(106,444)**	(721,571)
Adjustments for:		
Depreciation charges	**80,344**	83,310
Loss on disposal of fixed assets	**2,166**	944
Interest received	**(40)**	(205)
Finance costs	**13,350**	13,985
Impairment loss on tangible fixed assets	**-**	712,998
Increase in debtors	**(77,822)**	(1,676)
(Decrease)/increase in creditors	**(17,495)**	21,416
Net cash (used in)/provided by operations	**(105,941)**	109,201

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.21 £	Cash flow £	**At 31.3.22 £**
Net cash			
Cash at bank and in hand	**437,518**	**(181,601)**	**255,917**
	437,518	**(181,601)**	**255,917**
Debt			
Debts falling due within 1 year	**(38,718)**	**-**	**(38,718)**
Debts falling due after 1 year	**(422,334)**	**45,329**	**(377,005)**
	(461,052)	**45,329**	**(415,723)**
Total	**(23,534)**	**(136,272)**	**(159,806)**

The notes form part of these financial statements

1. CHARITY INFORMATION

St Andrew's House is a registered Charity, established by a Deed of Trust dated 1 August 1950 (plus amendments dated 16 May 1984). The principal address of the Charity is St Andrew's House, 19 St Andrew's Road, Earlsdon, Coventry, CV5 6FP.

The nature of the Charity's principal activities is the care of elderly residents at its care home St Andrew's House.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Income
All income is recognised in the Statement of Financial Activities once the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable is relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Non-cash donations are recognised where the amount is clearly identifiable.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

On receipt, Grant income is treated as deferred income and released to the Statement of Financial Activities as Grant conditions are met.

Expenditure
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:
Expenditure on charitable activities includes the cost associated with caring for the Home's residents and their associated support costs.

continued...

2. ACCOUNTING POLICIES - continued

Expenditure
Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 20% on cost
Fixtures and fittings	- 10% on cost

Assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the net income/(expenditure) for the year.

At each reporting date, the Charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments
The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

continued...

2. ACCOUNTING POLICIES - continued

Financial instruments
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Employee benefits
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Going concern
In line with many entity's operating within the care homes sector, St Andrew's House continues to feel the effects of the wider economic pressures caused by the COVID-19 pandemic and geopolitical tensions.

The trustees continue to monitor the ever changing situation to ensure the charity complies with the latest requirements and to mitigate as much as possible the potential impact of the macro-economic environment on the Home, its residents and its financial position.

Whilst concerns surrounding COVID-19 has made it increasingly difficult to return the Home to the occupancy level needed to break-even, and record levels of inflation have led to notable increases in the cost of operating the care home, the trustees have prepared and reviewed forecasts based on various scenarios and are comfortable that the charity has sufficient headroom available in even the most pessimistic of circumstances. They therefore continue to prepare the financial statements on a going concern basis.

continued...

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	**31.3.22 Total funds £**	31.3.21 Total funds £
Donations	**11,825**	**26,234**	**38,059**	16,200
Legacies	-	-	-	142,943
Grants	-	**47,476**	**47,476**	76,193
Furlough claims	-	-	-	10,034
	11,825	**73,710**	**85,535**	245,370

Grants received, included in the above, are as follows:

	31.3.22 £	31.3.21 £
Other grants	**47,476**	76,193

Furlough income relates to Coronavirus Job Retention Scheme.

Other grants relates to a grant received from Coventry City Council in relation to Infection Prevention and Control.

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	**31.3.22 Total funds £**	31.3.21 Total funds £
Rents received	**22,199**	-	**22,199**	24,325
Deposit account interest	**40**	-	**40**	205
	22,239	-	**22,239**	24,530

continued...

6. INCOME FROM CHARITABLE ACTIVITIES

	Residents fees	Recharge expenses	31.3.22 Total activities	31.3.21 Total activities
	£	£	£	£
Residential care provision	**898,204**	**10,746**	**908,950**	**826,471**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Charitable Expenditure	**1,131,117**	**11,883**	**1,143,000**

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	£	£
Staff costs	**791,774**	729,819
Rates and water	**3,478**	6,928
Light and heat	**28,613**	29,515
Telephone	**5,202**	5,450
Postage and stationery	**2,413**	2,452
Advertising	**5,333**	2,502
Sundries	**20,294**	26,916
Laundry and cleaning	**23,018**	28,382
Refurbishment	**83,642**	85,464
Household and garden	**3,501**	2,686
Staff training	**4,055**	4,052
Activity costs	**3,536**	1,269
Insurance	**11,024**	7,873
Food	**49,374**	49,403
Bad debts	**-**	4,177
Depreciation	**80,344**	83,310
Loss on sale of assets	**2,166**	944
Interest payable and similar charges	**13,350**	13,985
	1,131,117	1,085,127

continued...

9. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Charitable Expenditure	**6,307**	**5,576**	**11,883**

Support costs, included in the above, are as follows:

	31.3.22 Charitable Expenditure	31.3.21 Total activities
	£	£
Wages	**6,307**	**10,831**
Auditors' remuneration	**4,200**	**4,620**
Legal and professional	**1,376**	**4,366**
	11,883	**19,817**

10. OTHER

Exceptional Item

Exceptional item relates to the impairment of Freehold Land and Buildings to £1,650,000 following an independent third party valuation on the 24th February 2021 by Jeremy Tobin MRICS on behalf of Pinders Professional & Consultancy Services Ltd.

11. AUDITORS' REMUNERATION

	31.3.22	31.3.21
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	**4,200**	4,620

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

13. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	**749,326**	692,237
Social security costs	**37,383**	37,545
Other pension costs	**11,372**	10,868
	798,081	740,650

continued...

13. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Administrative staff	3	3
Care staff	41	37
	44	40

No employees received emoluments in excess of £60,000.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	167,468	77,902	245,370
Charitable activities			
Residents fees	821,292	-	821,292
Recharge expenses	5,179	-	5,179
Investment income	24,530	-	24,530
Total	1,018,469	77,902	1,096,371
EXPENDITURE ON			
Charitable activities			
Charitable Expenditure	1,032,381	72,563	1,104,944
Other	712,998	-	712,998
Total	1,745,379	72,563	1,817,942
NET INCOME/(EXPENDITURE)	(726,910)	5,339	(721,571)
Transfers between funds	5,339	(5,339)	-
Net movement in funds	(721,571)	-	(721,571)
RECONCILIATION OF FUNDS			
Total funds brought forward	2,515,124	-	2,515,124
TOTAL FUNDS CARRIED FORWARD	1,793,553	-	1,793,553

continued...

15. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2021	**2,720,063**	**17,207**	**284,301**	**3,021,571**
Additions	**-**	**-**	**17,021**	**17,021**
Disposals	**-**	**-**	**(3,738)**	**(3,738)**
At 31 March 2022	**2,720,063**	**17,207**	**297,584**	**3,034,854**
DEPRECIATION				
At 1 April 2021	**1,070,063**	**2,658**	**182,115**	**1,254,836**
Charge for year	**54,401**	**3,441**	**22,502**	**80,344**
Eliminated on disposal	**-**	**-**	**(1,572)**	**(1,572)**
At 31 March 2022	**1,124,464**	**6,099**	**203,045**	**1,333,608**
NET BOOK VALUE				
At 31 March 2022	**1,595,599**	**11,108**	**94,539**	**1,701,246**
At 31 March 2021	1,650,000	14,549	102,186	1,766,735

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	**197,180**	124,368
Prepayments and accrued income	**16,350**	11,340
	213,530	135,708

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans and overdrafts (see note 19)	**38,718**	38,718
Trade creditors	**19,564**	45,273
Social security and other taxes	**7,826**	9,349
Other creditors	**13,373**	10,721
Accruals and deferred income	**27,098**	20,013
	106,579	124,074

continued...

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans (see note 19)	377,005	422,334

19. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	38,718	38,718
Amounts falling between one and two years:		
Bank loans - 1-2 years	38,718	38,718
Amounts falling due between two and five years:		
Bank loans - 2-5 years	123,152	123,152
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	215,135	260,464

The long-term loans are secured by fixed charges over the property St Andrew's House, 19 St Andrew's Road, Coventry, CV5 6FP.

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.3.22 Total funds	31.3.21 Total funds
	£	£	£	£
Fixed assets	1,701,246	-	1,701,246	1,766,735
Current assets	434,900	34,547	469,447	573,226
Current liabilities	(95,232)	(11,347)	(106,579)	(124,074)
Long term liabilities	(377,005)	-	(377,005)	(422,334)
	1,663,909	23,200	1,687,109	1,793,553

continued...

21. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	1,673,553	(135,485)	5,841	1,543,909
Designated funds	120,000	-	-	120,000
	1,793,553	(135,485)	5,841	1,663,909
Restricted funds				
Coventry City Council - Infection Prevention and Control Grant	-	3,807	(3,807)	-
Purchase of Computer Equipment	-	2,034	(2,034)	-
Renewal of underfloor heating system	-	12,200	-	12,200
Kitchen Refurbishment	-	10,000	-	10,000
Repairs to Green Room	-	1,000	-	1,000
	-	29,041	(5,841)	23,200
TOTAL FUNDS	1,793,553	(106,444)	-	1,687,109

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	943,014	(1,078,499)	(135,485)
Restricted funds			
Coventry City Council - Infection Prevention and Control Grant	47,476	(43,669)	3,807
Purchase of Computer Equipment	2,034	-	2,034
Renewal of underfloor heating system	12,200	-	12,200
Kitchen Refurbishment	10,000	-	10,000
Repairs to Green Room	1,000	-	1,000
Redecoration of Dining Room	1,000	(1,000)	-
	73,710	(44,669)	29,041
TOTAL FUNDS	1,016,724	(1,123,168)	(106,444)

continued...

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	2,395,124	(726,910)	5,339	1,673,553
Designated funds	120,000	-	-	120,000
	2,515,124	(726,910)	5,339	1,793,553
Restricted funds				
Coventry City Council - Infection Prevention and Control Grant	-	4,380	(4,380)	-
Purchase of Computer Equipment	-	959	(959)	-
	-	5,339	(5,339)	-
TOTAL FUNDS	2,515,124	(721,571)	-	1,793,553

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,018,469	(1,745,379)	(726,910)
Restricted funds			
Coventry City Council - Infection Prevention and Control Grant	76,193	(71,813)	4,380
Purchase of Computer Equipment	959	-	959
Lounge Clean	590	(590)	-
Christmas	160	(160)	-
	77,902	(72,563)	5,339
TOTAL FUNDS	1,096,371	(1,817,942)	(721,571)

continued...

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	2,395,124	(862,395)	11,180	1,543,909
Designated funds	120,000	-	-	120,000
	2,515,124	(862,395)	11,180	1,663,909
Restricted funds				
Coventry City Council - Infection Prevention and Control Grant	-	8,187	(8,187)	-
Purchase of Computer Equipment	-	2,993	(2,993)	-
Renewal of underfloor heating system	-	12,200	-	12,200
Kitchen Refurbishment	-	10,000	-	10,000
Repairs to Green Room	-	1,000	-	1,000
	-	34,380	(11,180)	23,200
TOTAL FUNDS	2,515,124	(828,015)	-	1,687,109

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,961,483	(2,823,878)	(862,395)
Restricted funds			
Coventry City Council - Infection Prevention and Control Grant	123,669	(115,482)	8,187
Purchase of Computer Equipment	2,993	-	2,993
Lounge Clean	590	(590)	-
Christmas	160	(160)	-
Renewal of underfloor heating system	12,200	-	12,200
Kitchen Refurbishment	10,000	-	10,000
Repairs to Green Room	1,000	-	1,000
Redecoration of Dining Room	1,000	(1,000)	-
	151,612	(117,232)	34,380
TOTAL FUNDS	2,113,095	(2,941,110)	(828,015)

Designated funds
The income funds of the charity include a designated fund which has been set aside out of unrestricted funds by the trustees for specific purposes:
- Operating costs and overheads reserve
  Designated reserves of two months operating costs

continued...

21. MOVEMENT IN FUNDS - continued

Restricted funds
The income funds of the charity include restricted funds comprising the following:

- Infection Prevention and Control
  Monies advanced from Coventry City Council as part of the Adult Social Care Fund in respect of Infection Control Measures and Testing.

- Redecoration of the Dining Room
  £1,000 donated towards the cost of redecorating the Dining Room.

- Purchase of Computer Equipment
  £2,034 donated towards the cost of purchasing new laptops and workstations.

- Renewal of the underfloor heating system
  £12,200 donated towards the cost of repairing the underfloor heating system in the home.
  This work is to be completed in the 2022/23 financial year, and therefore, this amount is included as a restricted fund at the balance sheet date.

- Kitchen Refurbishment
  £10,000 donated towards the cost of purchasing new Kitchen equipment.
  This work is to be completed in the 2022/23 financial year, and therefore, this amount is included as a restricted fund at the balance sheet date.

- Repair of Green Room
  £1,000 donated towards the cost of repairing and redecorating the Resident's activities room following a water leak.
  This work is to be completed in the 2022/23 financial year, and therefore, this amount is included as a restricted fund at the balance sheet date.

The transfers made during the current and previous years relate to where incoming resources received relate to the acquisition of fixed assets. These amounts are transferred to unrestricted funds after the assets have been acquired, thus discharging the restriction.

22. RELATED PARTY DISCLOSURES

Remuneration of key management personnel
The remuneration of key management personnel is as follows:

	2022	2021
	£	£
Aggregate compensation	**114,228**	94,181

Transactions with related parties

During the year donations of £13,558 (2021: £1,549) were received from trustees represented by:

	£
Unrestricted Funds	1,599
Restricted Funds:	
Kitchen Refurbishment	10,000
Repair to Green Room	1,000
Purchase of Computer Equipment	959
	13,558

continued...

23. AUDITOR LIABILITY LIMITATION AGREEMENT

Auditors Liability is limited to a maximum of twenty-five times the fee relating to the audit engagement.

The trustees approved the agreement on 1 May 2022.

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**38,059**	16,200
Legacies	**-**	142,943
Grants	**47,476**	76,193
Furlough claims	**-**	10,034
	85,535	245,370
Investment income		
Rents received	**22,199**	24,325
Deposit account interest	**40**	205
	22,239	24,530
Charitable activities		
Residential care provision	**908,950**	826,471
Total incoming resources	**1,016,724**	1,096,371
EXPENDITURE		
Charitable activities		
Wages	**743,019**	681,406
Social security	**37,383**	37,545
Pensions	**11,372**	10,868
Rates and water	**3,478**	6,928
Light and heat	**28,613**	29,515
Telephone	**5,202**	5,450
Postage and stationery	**2,413**	2,452
Advertising	**5,333**	2,502
Sundries	**20,294**	26,916
Laundry and cleaning	**23,018**	28,382
Refurbishment	**83,642**	85,464
Household and garden	**3,501**	2,686
Staff training	**4,055**	4,052
Activity costs	**3,536**	1,269
Insurance	**11,024**	7,873
Food	**49,374**	49,403
Bad debts	**-**	4,177
Freehold property	**54,401**	54,402
Improvements to property	**3,441**	2,658
Fixtures and fittings	**22,502**	26,250
Loss on sale of tangible fixed assets	**2,166**	944
Bank charges and interest	**13,350**	13,985
	1,131,117	1,085,127

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
Charitable activities		
Other		
Exceptional items	**(19,832)**	712,998
Support costs		
Management		
Wages	**6,307**	10,831
Governance costs		
Auditors' remuneration	**4,200**	4,620
Legal and professional	**1,376**	4,366
	5,576	8,986
Total resources expended	**1,123,168**	1,817,942
Net expenditure	**(106,444)**	(721,571)

ST ANDREW'S HOUSE

England & Wales - Charity number 214293

Accounts

REGISTERED CHARITY NUMBER: 214293

Report of the Trustees and

Audited Financial Statements

for the Year Ended 31 March 2021

for

St Andrew's House

St Andrew's House

Contents of the Financial Statements for the Year Ended 31 March 2021

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 5
Report of the Independent Auditors	6 to 9
Statement of Financial Activities	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Cash Flow Statement	13
Notes to the Financial Statements	14 to 26
Detailed Statement of Financial Activities	27 to 28

St Andrew's House

Reference and Administrative Details
for the Year Ended 31 March 2021

TRUSTEES	K L Holmes R Perry R F Kemble J V Wilkins R Drew M A Dunwoody D W Mills
PRINCIPAL ADDRESS	19 St Andrews Road Earlsdon Coventry CV5 6FP
REGISTERED CHARITY NUMBER	214293
AUDITORS	Leigh Christou Ltd Chartered Certified Accountants and Statutory Auditor Leofric House Binley Road Coventry CV3 1JN
BANKERS	Natwest Bank Birmingham City Centre 1 St Philips Place Birmingham B3 2PP

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The overall objectives of the charity are:
- the provision of housing accommodation for beneficiaries, with a preference, but not a requirement, for beneficiaries who are members of or adherents to a non-conformist Christian Church; and
- such charitable purposes for the benefit of the residents as the Trustees decide; and
- the provision of extra-care accommodation and facilities for:
beneficiaries, with a preference for residents; and subject hereto.
other persons who are sick, convalescent, or infirm.

Further objectives are:
- to provide high quality residential care in a pleasant and friendly environment.
- to enable residents to have as much choice and independence as they are capable of.
- to constantly strive to improve services.
- to ensure the financial viability and efficiency of the Home, providing security for the residents and staff.
- to invest in staff, developing their skills so that the services can improve.
- to work closely with contractors and suppliers ensuring quality service at an efficient cost.
- to ensure the requirements of the Social Services and the Care Quality Commission are not only reached but, wherever possible, exceeded.

St Andrew's aims to provide a caring, Christian environment which offers choice and independence, supporting our community of residents to live a constructive, positive, and fulfilling lifestyle.

Ongoing activities form a vital part of the residents' personal welfare, and the programme is coordinated by the Activities Organiser.
A weekly programme of activities includes group events, quizzes & entertainments. Individual programmes are also a feature and take into account personal requirements. Entertainment is also provided by local volunteer groups, Churches & other artists. Optional devotions are held, normally on Sundays & Wednesdays led, either by a minister, or by a team of volunteer leaders, many drawn from local Churches.

The charity regularly requests feedback and involvement of residents in decision making to ensure their concerns and opinions are taken into consideration.

The public benefits of the charity are the provision of residential care home accommodation. The public benefits directly relate to the charity's key objectives. No detriment or harm arises from the charity providing the public benefit.
In shaping the objectives for the year and planning for the charity's activities, the charity trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

The Charity was disappointed with the assessment from the Care Quality Commission inspection in October 2019 and subsequent follow up inspection in July 2020. Much effort has been undertaken by the Charity to address the issues raised in the inspection and all matters have been supported and signed off by Coventry Social Services Commissioning Team, who we thank sincerely. CQC has been updated regularly of progress but are not yet re-conducting face to face inspections.

Trustees express a massive thank you to manager, Jill Holmes and her staff team, many of whom put themselves at risk during the pandemic in order to maintain services to the resident community. Their dedication has been exemplary.
During this year, much on-going improvement of services has continued. An electronic Care Plan for residents has been installed, a new telephone system including lines to each room and WiFi throughout, enabling 'Facetime' with family members etc. A visitors reception room has been provided. Over half the rooms have new and improved beds. Staff training has been accelerated by an 'on-line' system. Public areas have been refurbished.
Every effort has been made to set the highest standards of care and quality of facilities.

Report of the Trustees for the Year Ended 31 March 2021

FINANCIAL REVIEW

The Charity has been severely impacted by the pandemic, not only by the sad loss of lives but also by the requirements for residents to isolate in their rooms to arrest the spread of Covid 19 and also by virtue of no visitors being allowed for many weeks. Equally, some of the staff were unable to work, shielding, isolating or affected by the virus. There is little doubt in the minds of the trustees and the professional staff team that the discharge of patients from hospital into Care Homes with no pre-discharge testing is the cause of the consequences which started in April 2020 and have impacted on the home since then.
The loss of income of 25% has been and is serious and recruitment of residents has only been possible recently. Access for prospective residents has only been restored since July.
The Charity has only survived by virtue of prudent accrued reserves.

The trustees report a deficit for the year of £721,571 (2020: £85,761 surplus). This is largely in part as a result of an impairment loss on Freehold Land and Buildings of £712,998 following an independent valuation on the 24th February 2021.

During the year, the charity received a grant from Coventry City Council for £76,193 as part of the Governments Adult Social Care Fund. This was in respect to Infection Control measures and Rapid Testing measures.

Expenditure continues to be tightly controlled with staff costs continuing to be a significant expense. The costs of maintaining the Home to a high standard have also risen during the year. In addition, the trustees continue to invest the property to meet the developing needs of the residents.

Within the financial year, the home has met its loan repayment facility to Nat West Bank plc, as part of the 18 year repayment period. This £750,000 loan requires servicing at a cost of circa £55,000 per annum.

The balance sheet shows a decrease in overall funds of £721,571 over the year with a decrease of £737,048 in gross assets.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

At the balance sheet date the Charity's total reserves totalled £1,793,553 (£2,515,124) which is wholly represented by the unrestricted funds. Included within unrestricted funds is £120,000 which has been designated by the trustees as a reserve to meet operating costs and overheads in the event of a reduction in resources available and funding.

In common with many other providers in the Care Sector, St Andrews could not survive only on the income received from Social Services and requires residents to meet the balance of fees, as determined by the Trustees. Everything possible is done to ensure that costs are contained as reasonable as possible, in order that the tariff can be set at a fair level and fee rates are reviewed annually.

The Charity holds various funds on deposit with Natwest Bank and is exploring alternative investment choices. The Trustees' investment powers are governed by statute.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees continue to review the strategy for other potential improvements to the Home.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Report of the Trustees for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

St Andrews House is a registered Charity, established by a Deed of Trust dated 1 August 1950 (plus amendments dated 16 May 1984). A new Trust Deed, approved by the Charity Commission, was implemented at the AGM in September 2009.

The Charity has one residential care home, St Andrews House, Earlsdon, Coventry, CV5 6FP, which is registered with the Care Quality Commission to accommodate a maximum of 35 residents.

At the year end, the Home employed 43 members of staff comprising the Home Manager, supervisors and care assistants, an activities organiser, kitchen staff, housekeeping/laundry staff and an administrator. A new position of 'Bursar' has been created, embracing both Administration and Finance.
Our staff group is of mixed ages, experience and ethnicity.

We are regularly inspected by the CQC in conjunction with other supervisory bodies. Inspection reports are available from the CQC and are downloadable from that website.

Responsibility for the Charity rests with the Trustees, who delegate the responsibility for running the care home to the Manager. Each nominating body, as set out in the Trust Scheme, can nominate up to 2 Trustees. In addition, the Trustees may appoint 7 co-opted Trustees. The nominated Trustees may serve for a maximum of 2 terms of 3 years before retiring for 1 year. The co-opted Trustees are appointed for terms of 3 years. At the end of March 2021 we had appointed 7 trustees.

The Trustees meet monthly and have regular contact with the Home Manager to ensure the smooth running of the Charity.

During the year, Trustee David Mills was elected as 'Nominated Individual', for which we are most grateful.

New Trustees are given a copy of the Trust Deed, access to previous minutes, a copy of the Charity's latest Report and Financial Statement and they undergo induction training. Where necessary, due to the new Trustee's potential involvement, a Disclosure and Barring Service check is carried out before the Trusteeship commences.

The Trustees review the remuneration package annually and award increases based on the Home's financial performance and perceived cost of living adjustments and other factors. This has worked well in so far as there is an open recruitment policy which ensures the starting package is competitive and coupled with the annual review ensures staff retainment is part of the review. The Care Manager was appointed in January 2020, whilst the Senior Supervisors have been in place for up to 17 years which suggests the policy is reasonable and appropriate.

FUND RAISING STANDARDS INFORMATION

The charity's fundraising is limited to holding events at the charity's home.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 12/10/2021 and signed on its behalf by:

Kenneth L. Holmes

K L Holmes - Trustee

Report of the Independent Auditors to the Trustees of St Andrew's House

Opinion

We have audited the financial statements of St Andrew's House (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of St Andrew's House

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of St Andrew's House

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and,based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of St Andrew's House

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Leigh Christou Ltd
Chartered Certified Accountants and
Statutory Auditor
Leofric House
Binley Road
Coventry
CV3 1JN

12 October 2021

St Andrew's House

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	4	**167,468**	**77,902**	**245,370**	57,482
Charitable activities	7				
Residents fees		**821,292**	-	**821,292**	1,079,558
Recharge expenses		**5,179**	-	**5,179**	10,647
Other trading activities	5	-	-	-	517
Investment income	6	**24,530**	-	**24,530**	23,540
Total		**1,018,469**	**77,902**	**1,096,371**	1,171,744
EXPENDITURE ON					
Charitable activities	8				
Charitable Expenditure		**1,032,381**	**72,563**	**1,104,944**	1,085,983
Other	11	**712,998**	-	**712,998**	-
Total		**1,745,379**	**72,563**	**1,817,942**	1,085,983
NET INCOME/(EXPENDITURE)		**(726,910)**	**5,339**	**(721,571)**	85,761
Transfers between funds	22	**5,339**	**(5,339)**	-	-
Net movement in funds		**(721,571)**	-	**(721,571)**	85,761
RECONCILIATION OF FUNDS					
Total funds brought forward		**2,515,124**	-	**2,515,124**	2,429,363
TOTAL FUNDS CARRIED FORWARD		**1,793,553**	-	**1,793,553**	2,515,124

The notes form part of these financial statements

Balance Sheet
31 March 2021

	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Tangible assets	16	**1,766,735**	2,512,411
CURRENT ASSETS			
Debtors	17	**135,708**	134,032
Cash at bank and in hand		**437,518**	430,566
		573,226	564,598
CREDITORS			
Amounts falling due within one year	18	**(124,074)**	(102,658)
NET CURRENT ASSETS		**449,152**	461,940
TOTAL ASSETS LESS CURRENT LIABILITIES		**2,215,887**	2,974,351
CREDITORS			
Amounts falling due after more than one year	19	**(422,334)**	(459,227)
NET ASSETS		**1,793,553**	2,515,124
FUNDS	22		
Unrestricted funds		**1,793,553**	2,515,124
TOTAL FUNDS		**1,793,553**	2,515,124

The financial statements were approved by the Board of Trustees and authorised for issue on 13.10.2022..... and were signed on its behalf by:

Kenneth L. Holmes.

K L Holmes - Trustee

R Perry - Trustee

The notes form part of these financial statements

St Andrew's House

Cash Flow Statement
for the Year Ended 31 March 2021

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	**109,201**	164,356
Finance costs paid		**(13,985)**	(18,967)
Net cash provided by operating activities		**95,216**	145,389
Cash flows from investing activities			
Purchase of tangible fixed assets		**(51,576)**	(38,249)
Interest received		**205**	901
Net cash used in investing activities		**(51,371)**	(37,348)
Cash flows from financing activities			
Loan repayments in year		**(36,893)**	(41,237)
Net cash used in financing activities		**(36,893)**	(41,237)
Change in cash and cash equivalents in the reporting period		**6,952**	66,804
Cash and cash equivalents at the beginning of the reporting period		**430,566**	363,762
Cash and cash equivalents at the end of the reporting period		**437,518**	430,566

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 March 2021

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(721,571)	85,761
Adjustments for:		
Depreciation charges	83,310	76,918
Loss on disposal of fixed assets	944	904
Interest received	(205)	(901)
Finance costs	13,985	18,967
Impairment loss on tangible fixed assets	712,998	-
Increase in debtors	(1,676)	(6,614)
Increase/(decrease) in creditors	21,416	(10,679)
Net cash provided by operations	109,201	164,356

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	430,566	6,952	437,518
	430,566	6,952	437,518
Debt			
Debts falling due within 1 year	(38,718)	-	(38,718)
Debts falling due after 1 year	(459,227)	36,893	(422,334)
	(497,945)	36,893	(461,052)
Total	(67,379)	43,845	(23,534)

The notes form part of these financial statements

1. CHARITY INFORMATION

St Andrew's House is a registered Charity, established by a Deed of Trust dated 1 August 1950 (plus amendments dated 16 May 1984). The principal address of the Charity is St Andrew's House, 19 St Andrew's Road, Earlsdon, Coventry, CV5 6FP.

The nature of the Charity's principal activities is the care of elderly residents at its care home St Andrew's House.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Income
All income is recognised in the Statement of Financial Activities once the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable is relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Non-cash donations are recognised where the amount is clearly identifiable.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

On receipt, Grant income is treated as deferred income and released to the Statement of Financial Activities as Grant conditions are met.

Expenditure
Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest method.

continued...

2. ACCOUNTING POLICIES - continued

Expenditure
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:
Expenditure on charitable activities includes the cost associated with caring for the Home's residents and their associated support costs.
Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 20% on cost
Fixtures and fittings	- 10% on cost

Assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the net income/(expenditure) for the year.

At each reporting date, the Charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments
The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

continued...

2. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Going concern

The ongoing COVID-19 pandemic continues to have a significant impact on the care homes sector, with St Andrew's House being no exception.

The trustees continue to monitor the ever changing situation to ensure the charity complies with the latest requirements and to mitigate as much as possible the potential impact of COVID-19 on the Home, its residents and its financial position.

Whilst a notable drop in occupancy rate has attributed to a deficit in the year, the trustees have prepared and reviewed forecasts based on various scenarios and are comfortable that the charity has sufficient headroom available in even the most pessimistic of circumstances. They therefore continue to prepare the financial statements on a going concern basis.

continued...

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	**31.3.21 Total funds**	31.3.20 Total funds
	£	£	£	£
Donations	**14,491**	**1,709**	**16,200**	33,482
Legacies	**142,943**	-	**142,943**	24,000
Grants	-	**76,193**	**76,193**	-
Furlough claims	**10,034**	-	**10,034**	-
	167,468	**77,902**	**245,370**	57,482

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Other grants	**76,193**	-

Furlough income relates to Coronavirus Job Retention Scheme.

Other grants relates to a grant received from Coventry City Council in relation to Infection Prevention and Control.

5. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	**31.3.21 Total funds**	31.3.20 Total funds
	£	£	£	£
Fundraising events	-	-	-	517

continued...

6. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	**31.3.21 Total funds £**	31.3.20 Total funds £
Rents received	**24,325**	-	**24,325**	22,639
Deposit account interest	**205**	-	**205**	901
	24,530	-	**24,530**	23,540

7. INCOME FROM CHARITABLE ACTIVITIES

	Residents fees £	Recharge expenses £	**31.3.21 Total activities £**	31.3.20 Total activities £
Residential care provision	**821,292**	**5,179**	**826,471**	**1,090,205**

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Charitable Expenditure	**1,085,127**	**19,817**	**1,104,944**

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.21 £	31.3.20 £
Staff costs	**729,819**	704,160
Rates and water	**6,928**	4,352
Light and heat	**29,515**	32,779
Telephone	**5,450**	5,222
Postage and stationery	**2,452**	2,971
Advertising	**2,502**	1,838
Sundries	**26,916**	19,241
Laundry and cleaning	**28,382**	25,684
Refurbishment	**85,464**	75,622
Household and garden	**2,686**	2,970
Staff training	**4,052**	2,541
Activity costs	**1,269**	6,567
Insurance	**7,873**	7,764
Food	**49,403**	63,473
Bad debts	**4,177**	-
Depreciation	**83,310**	76,918
Loss on sale of assets	**944**	904
Interest payable and similar charges	**13,985**	18,967
	1,085,127	1,051,973

continued...

10. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Charitable Expenditure	**10,831**	**8,986**	**19,817**

Support costs, included in the above, are as follows:

	31.3.21 Charitable Expenditure	31.3.20 Total activities
	£	£
Wages	**10,831**	**16,032**
Auditors' remuneration	**4,620**	**2,880**
Legal and professional	**4,366**	**15,098**
	19,817	**34,010**

11. OTHER

Exceptional Item

Exceptional item relates to the impairment of Freehold Land and Buildings to £1,650,000 following an independent third party valuation on the 24th February 2021 by Jeremy Tobin MRICS on behalf of Pinders Professional & Consultancy Services Ltd.

12. AUDITORS' REMUNERATION

	31.3.21	31.3.20
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	**4,620**	2,880

13. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

14. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	**692,237**	677,143
Social security costs	**37,545**	32,696
Other pension costs	**10,868**	10,353
	740,650	720,192

continued...

14. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Administrative staff	3	3
Care staff	37	37
	40	40

No employees received emoluments in excess of £60,000.

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	36,482	21,000	57,482
Charitable activities			
Residents fees	1,079,558	-	1,079,558
Recharge expenses	10,647	-	10,647
Other trading activities	517	-	517
Investment income	23,540	-	23,540
Total	1,150,744	21,000	1,171,744
EXPENDITURE ON			
Charitable activities			
Charitable Expenditure	1,081,783	4,200	1,085,983
NET INCOME	68,961	16,800	85,761
Transfers between funds	18,800	(18,800)	-
Net movement in funds	87,761	(2,000)	85,761
RECONCILIATION OF FUNDS			
Total funds brought forward	2,427,363	2,000	2,429,363
TOTAL FUNDS CARRIED FORWARD	2,515,124	-	2,515,124

continued...

16. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 April 2020	**2,717,173**	**-**	**259,000**	**2,976,173**
Additions	**2,890**	**17,207**	**31,479**	**51,576**
Disposals	**-**	**-**	**(6,178)**	**(6,178)**
At 31 March 2021	**2,720,063**	**17,207**	**284,301**	**3,021,571**
DEPRECIATION				
At 1 April 2020	**302,663**	**-**	**161,099**	**463,762**
Charge for year	**54,402**	**2,658**	**26,250**	**83,310**
Eliminated on disposal	**-**	**-**	**(5,234)**	**(5,234)**
Impairments	**712,998**	**-**	**-**	**712,998**
At 31 March 2021	**1,070,063**	**2,658**	**182,115**	**1,254,836**
NET BOOK VALUE				
At 31 March 2021	**1,650,000**	**14,549**	**102,186**	**1,766,735**
At 31 March 2020	2,414,510	-	97,901	2,512,411

Freehold Land and Buildings were valued on an open market basis on the 24th February 2021 by Jeremy Tobin MRICS on behalf of Pinders Professional & Consultancy Services Ltd. Further to this inspection, the Trustees have decided to impair the carrying value of Freehold Land and Buildings to £1,650,000 per the independent third party valuation.

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	**124,368**	120,465
Other debtors	**-**	991
Prepayments and accrued income	**11,340**	12,576
	135,708	134,032

continued...

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 20)	**38,718**	38,718
Trade creditors	**45,273**	36,130
Social security and other taxes	**9,349**	4,349
Other creditors	**10,721**	1,724
Accruals and deferred income	**20,013**	21,737
	124,074	102,658

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans (see note 20)	**422,334**	459,227

20. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	**38,718**	38,718
Amounts falling between one and two years:		
Bank loans - 1-2 years	**38,718**	38,718
Amounts falling due between two and five years:		
Bank loans - 2-5 years	**123,152**	123,152
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	**260,464**	297,357

The long-term loans are secured by fixed charges over the property St Andrew's House, 19 St Andrew's Road, Coventry, CV5 6FP.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.3.21 Total funds	31.3.20 Total funds
	£	£	£	£
Fixed assets	**1,766,735**	**-**	**1,766,735**	2,512,411
Current assets	**564,721**	**8,505**	**573,226**	564,598
Current liabilities	**(115,569)**	**(8,505)**	**(124,074)**	(102,658)
Long term liabilities	**(422,334)**	**-**	**(422,334)**	(459,227)
	1,793,553	**-**	**1,793,553**	2,515,124

continued...

22. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	**2,395,124**	**(726,910)**	**5,339**	**1,673,553**
Designated funds	**120,000**	**-**	**-**	**120,000**
	2,515,124	**(726,910)**	**5,339**	**1,793,553**
Restricted funds				
Coventry City Council - Infection Prevention and Control Grant	**-**	**4,380**	**(4,380)**	**-**
New Laptop Purchase	**-**	**959**	**(959)**	**-**
	-	**5,339**	**(5,339)**	**-**
TOTAL FUNDS	**2,515,124**	**(721,571)**	**-**	**1,793,553**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**1,018,469**	**(1,745,379)**	**(726,910)**
Restricted funds			
Coventry City Council - Infection Prevention and Control Grant	**76,193**	**(71,813)**	**4,380**
New Laptop Purchase	**959**	**-**	**959**
Lounge Clean	**590**	**(590)**	**-**
Christmas	**160**	**(160)**	**-**
	77,902	**(72,563)**	**5,339**
TOTAL FUNDS	**1,096,371**	**(1,817,942)**	**(721,571)**

continued...

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	2,307,363	68,961	18,800	2,395,124
Designated funds	120,000	-	-	120,000
	2,427,363	68,961	18,800	2,515,124
Restricted funds				
Kitchen equipment	2,000	-	(2,000)	-
New lift	-	16,800	(16,800)	-
	2,000	16,800	(18,800)	-
TOTAL FUNDS	2,429,363	85,761	-	2,515,124

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,150,744	(1,081,783)	68,961
Restricted funds			
New lift	21,000	(4,200)	16,800
TOTAL FUNDS	1,171,744	(1,085,983)	85,761

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	2,307,363	(657,949)	24,139	1,673,553
Designated funds	120,000	-	-	120,000
	2,427,363	(657,949)	24,139	1,793,553
Restricted funds				
Kitchen equipment	2,000	-	(2,000)	-
New lift	-	16,800	(16,800)	-
Coventry City Council - Infection Prevention and Control Grant	-	4,380	(4,380)	-
New Laptop Purchase	-	959	(959)	-
	2,000	22,139	(24,139)	-
TOTAL FUNDS	2,429,363	(635,810)	-	1,793,553

continued...

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,169,213	(2,827,162)	(657,949)
Restricted funds			
New lift	21,000	(4,200)	16,800
Coventry City Council - Infection Prevention and Control Grant	76,193	(71,813)	4,380
New Laptop Purchase	959	-	959
Lounge Clean	590	(590)	-
Christmas	160	(160)	-
	98,902	(76,763)	22,139
TOTAL FUNDS	2,268,115	(2,903,925)	(635,810)

Designated funds
The income funds of the charity include a designated fund which has been set aside out of unrestricted funds by the trustees for specific purposes:
- Operating costs and overheads reserve
  Designated reserves of two months operating costs

Restricted funds
The income funds of the charity include restricted funds comprising the following:
- Infection Prevention and Control
  Monies advanced from Coventry City Council as part of the Adult Social Care Fund in respect of Infection Control Measures and Testing.

- New Laptop Purchase
  £959 donation received for Laptop Purchase

- Lounge Clean
  £590 donation received in respect of cleaning costs for lounge

- Christmas
  £160 donation received in respect to Christmas related expenses

The transfers made during the current and previous years relate to where incoming resources received relate to the acquisition of fixed assets. There amounts are transferred to unrestricted funds after the assets have been acquired, thus discharging the restriction.

continued...

23. RELATED PARTY DISCLOSURES

Remuneration of key management personnel
The remuneration of key management personnel is as follows:

	2021	2020
	£	£
Aggregate compensation	**94,181**	74,326

Transactions with related parties
During the year, the Charity entered into the following transactions with related parties:

During the year the Charity paid fees of £1,054 (2020: £2,224) to Vagdia and Holmes Chartered Architects, a company of which Mr K L Holmes is a director. No amounts were owed at the balance sheet date (2020: £Nil).

During the year donations of £1,549 (2020: £300) were received from trustees for restricted funds - new laptop purchase and restricted funds - lounge clean.

24. AUDITOR LIABILITY LIMITATION AGREEMENT

Auditors Liability is limited to a maximum of twenty-five times the fee relating to the audit engagement.

The trustees approved the agreement on 27 July 2021.

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**16,200**	33,482
Legacies	**142,943**	24,000
Grants	**76,193**	-
Furlough claims	**10,034**	-
	245,370	57,482
Other trading activities		
Fundraising events	**-**	517
Investment income		
Rents received	**24,325**	22,639
Deposit account interest	**205**	901
	24,530	23,540
Charitable activities		
Residential care provision	**826,471**	1,090,205
Total incoming resources	**1,096,371**	1,171,744
EXPENDITURE		
Charitable activities		
Wages	**681,406**	661,111
Social security	**37,545**	32,696
Pensions	**10,868**	10,353
Rates and water	**6,928**	4,352
Light and heat	**29,515**	32,779
Telephone	**5,450**	5,222
Postage and stationery	**2,452**	2,971
Advertising	**2,502**	1,838
Sundries	**26,916**	19,241
Laundry and cleaning	**28,382**	25,684
Refurbishment	**85,464**	75,622
Household and garden	**2,686**	2,970
Staff training	**4,052**	2,541
Activity costs	**1,269**	6,567
Insurance	**7,873**	7,764
Food	**49,403**	63,473
Bad debts	**4,177**	-
Freehold property	**54,402**	54,343
Improvements to property	**2,658**	-
Fixtures and fittings	**26,250**	22,575
Loss on sale of tangible fixed assets	**944**	904
Carried forward	**1,071,142**	1,033,006

St Andrew's House

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
Charitable activities		
Brought forward	**1,071,142**	1,033,006
Bank charges and interest	**13,985**	18,967
	1,085,127	1,051,973
Other		
Exceptional items	**712,998**	-
Support costs		
Management		
Wages	**10,831**	16,032
Governance costs		
Auditors' remuneration	**4,620**	2,880
Legal and professional	**4,366**	15,098
	8,986	17,978
Total resources expended	**1,817,942**	1,085,983
Net (expenditure)/income	**(721,571)**	85,761