

Charity Registration No. 214249

Company Registration No. 00268828 (England and Wales)

**THE LEICESTER DRAMA SOCIETY LIMITED**

**TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 JULY 2022**

TUESDAY



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04/04/2023

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COMPANIES HOUSE

# THE LEICESTER DRAMA SOCIETY LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr A Crooks (Chairman)	
	Prof J Harding (Treasurer)	(Appointed 13 March 2022)
	Mrs V Jones	
	Mr S Dickens	
	Mr R Hughes	
	Ms F Harris	
	Mr M Scott	
	Ms J Caunt	(Appointed 13 March 2022)
	Mr J Middleton	(Appointed 13 March 2022)
	Mr T Young	(Appointed 13 March 2022)
<b>Senior management</b>	Mr G Muir	
	Mr J Bale	
	Ms C Young	
<b>Secretary</b>	Mr D Moore	(Appointed 27 March 2022)
<b>Charity number</b>	214249	
<b>Company number</b>	00268828	
<b>Operating name</b>	The Little Theatre	
<b>Principal address</b>	Dover Street	
	Leicester	
	LE1 6PW	
<b>Registered office</b>	Dover Street	
	Leicester	
	LE1 6PW	
<b>Auditors</b>	Newby Castleman LLP	
	West Walk Building	
	110 Regent Road	
	Leicester	
	LE1 7LT	
<b>Bankers</b>	Yorkshire Bank Plc	
	29 Horsefair Street	
	Leicester	
	LE1 5BL	
	CCLA Investment Management	
	COIF Charity Fund	
	80 Cheapside	
	London	
	EC2V 6DZ	

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# THE LEICESTER DRAMA SOCIETY LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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Virgin Money  
3 Eastgates  
Leicester  
LE1 5YA

Epworth Investment Management Limited  
9 Bonhill Street  
London  
EC2A 4PE

### **Solicitors**

Weightmans LLP  
Waterloo House  
71 Princess Road West  
Leicester  
LE1 6TR

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# THE LEICESTER DRAMA SOCIETY LIMITED

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# THE LEICESTER DRAMA SOCIETY LIMITED

## CHAIRMAN'S STATEMENT

### FOR THE YEAR ENDED 31 JULY 2022

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It is with great pleasure that I present my report as Chair of the Leicester Drama Society (LDS) Board of Trustees for the year 2021 / 2022. We are continuing our recovery after the COVID pandemic closures, but this will be a steady climb rather than a 'quick fix'.

We have had a full season of plays, musicals and 'specials' which have covered all genres of performance. Our traditional Pantomime, 'Cinderella', was especially popular with our audiences, with an audience capacity of 94%. The company were very careful with COVID concerns and fortunately we didn't have to cancel any show. We received many compliments about the show, so I must thank the directors, cast and crew for their hard work.


Following a pause due to COVID, our Youth Theatre members staged a successful main house production of 'Pinocchio'.

We are grateful to the local musical societies, who we see as our extended family, for their productions, and we welcomed Last Word Productions for the first time. Earlier in 2022 we were approached by Soft Touch Arts to host a day of music and video workshops on July 15th ending in a stage performance for students, families and friends. This was a very successful day for all.

In January 2022, we formally celebrated the 100th birthday of LDS, having launched our Centenary Book, 'In Our Time', at a special evening attended by our patrons Richard Cadell and Sooty, and Sir Peter Soulsby, City Mayor. This book continued the story of LDS that began in John Graham's book, 'Before My Time', that covered the years 1922 to 1982 and which was published to celebrate 60 years of LDS. Also, during this special evening, we welcomed several former alumni of LDS including a new theatre patron, Andy Nyman.

I thank all our many volunteer members for their help in the many areas of the theatre, both on and off-stage; our audiences and all our supporters, many of whom have made much-needed donations on a one-off or a regular basis, or have joined our '200 Club'.

In conclusion I would like to offer sincere thanks to my colleagues on the Board of Trustees who have supported me in the day-to-day running of the theatre. Also, to our staff members – Graham Muir, Theatre Manager; Carolyn Young, Deputy Theatre Manager, John Bale, Head of Wardrobe; Rob Mullins, our Premises Officer.

DocuSigned by:  
  
C92597CB95B8488.....  
Mr A Crooks (Chairman)  
Trustee

21-03-2023  
Date: .....

# **THE LEICESTER DRAMA SOCIETY LIMITED**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 JULY 2022**

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The Board of Trustees (the "Board"), who are directors of the charitable company, has pleasure in submitting its annual report and the audited financial statements for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), Accounting and Reporting by Charities: Statement of Recommended Practice for charities applying FRS 102 (2019), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives**

The objectives and aims of The Leicester Drama Society (LDS) are to encourage the study and practice of drama for the people of Leicestershire and beyond and to promote and conduct theatre and musicals, touring shows and educate volunteers in acting and technical theatre skills. These objectives are set out formally in the governing document, which is its Memorandum and Articles of Association.

LDS aims to achieve its objectives by:

- presenting a broad range of productions;
- offering opportunities to a broad range of people to become involved in all aspects of theatre;
- providing facilities for amateur and professionals to present their productions, enabling people of all ages to work together in theatre and to produce shows.

LDS owns and operates The Little Theatre (the "Theatre") in Leicester city centre and it promotes productions and events using that name.

#### **Activities**

The Board has planned its activities for the year such that a programme of theatre is presented to appeal to a broad audience.

Particular regard is given to affordable ticket prices, access and audience development through a range of ticket schemes. Careful consideration is also given to the accessibility of the Theatre with free art exhibitions and, as part of the Connections new members' evenings, open days and backstage tours. Membership of the LDS is free in the first year of joining to encourage new members, and free acting and technical theatrical training are also available to members.

The LDS presents its own programme of shows, and also hires the Theatre to other musical and drama societies, who we like to call our extended family, as well as touring companies. LDS also develops theatre skills of young people through the LDS Youth Theatre.

The LDS seeks to develop new members' knowledge of theatres, encourage new audiences to see theatre and events, and deepen engagement through its actors' workshop and improvisation programme.

We also encourage creative theatre and LDS once again hosted heats of the All-England Drama Festival.



# THE LEICESTER DRAMA SOCIETY LIMITED

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

A huge contribution as ever was made by the 375 current LDS member volunteers which enable the Society to deliver exciting theatre ranging from directing, acting, front-of-house to creative and technical support across all areas of the theatre throughout the year.

#### Public Benefit Statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

#### ACHIEVEMENTS AND PERFORMANCE

##### Productions (100th Season 2021-22)

We are proud to report on the centenary year for the Leicester Drama Society which, as it happened, was also the first full year after the COVID pandemic and in common with many other theatres attendance at the Little Theatre has been slowly building up as audiences gradually return.

As in previous years, our production year runs from September to early July with the closed season in July and August being used primarily to undertake routine maintenance of stage and lighting equipment.

LDS staged its own season of 11 plays plus a Pantomime and a Youth Theatre production in its 349-seat Main House as listed in Table 1.

Our thanks go to those volunteers who worked on the Productions operating team to plan these productions through the year who in addition to John Ghent as Productions Trustee included Russell Hughes, Laurence Jackson, Jenny Page, Marion Morley, Katie Waterfield and Doreen Woolley.

LDS also hired the Main House of the Little Theatre to our extended family of Musical Societies, with whom we have long-standing working relationships (see Table 2). We also hosted special events including fundraisers and touring productions as listed in Table 3.

As the following table shows in comparison with the last full year of productions before the pandemic, average capacity reached was just 48% compared with 78% in 2018-19. Excluding panto and studio shows, productions of plays seemed to be particularly impacted with lower audience numbers as compared with those achieved by a number of the musicals staged by some of the local societies in the extended family of LDS and Special shows from Touring Productions.

<b>Table 1: Main House Productions: 100<sup>th</sup> Season (2021-22)</b>					
<b>Opening Night</b>	<b>Production</b>	<b>Author(s)</b>	<b>Performances</b>	<b>Attendance</b>	<b>Audience %</b>
27 Sep 21	Blue Stockings	Jessica Swale	7	855	35%
18 Oct 21	My Mother Said I Never Should	Charlotte Keatley	7	643	26%
8 Nov 21	Private Lives	Noel Coward	7	1,059	43%
10 Dec 21	Cinderella	John Bale	24	7,905	94%
17 Jan 22	Constellations	Nick Payne	7	646	26%
31 Jan 22	Handbagged	Moira Buffini	7	814	33%
21 Feb 22	A Bunch of Amateurs	Andy Cadiff	7	1,147	47%
14 Mar 22	Up 'n' Under	John Godber	7	861	35%

# THE LEICESTER DRAMA SOCIETY LIMITED

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

1 Apr 22	Pinocchio (LDS Youth Theatre)	Dennis Kelly	3	391	37%	
25 Apr 22	Dead Guilty	Richard Harris	7	779	32%	
16 May 22	Rabbit Hole	David Lindsay- Abaire	7	487	20%	
6 Jun 22	A Comedy of Tenors	Ken Ludwig	7	996	41%	
27 Jun 22	Scheherazade's Arabian Nights	Jeremy Thompson & Jane Rowland	7	658	27%	
TOTAL			104	17,241	48%	
2018-19 (pre- COVID)			TOTAL	110	30,043	78%

#### Haywood Studio

Due to recovery from the Covid-19 pandemic it was decided not to stage any performances in the Haywood Studio during 2021-22.

#### Friends of LDS: Visiting Drama Societies & Fundraisers

LDS highly values its friends in other local amateur drama and operatic societies and production companies, who are supported by our technical staff to make use of our theatre and extend the range and scope of productions the Little Theatre can offer Leicester audiences.

<b>Table 2: Friends of LDS: Visiting Drama Societies &amp; Fundraisers: 100<sup>th</sup> Season (2021-22)</b>					
<b>Opening Night</b>	<b>Production</b>	<b>Company</b>	<b>Performances</b>	<b>Tickets Sold</b>	<b>Audience %</b>
4 Oct 21	Six Feet Away	IDOLS	7	472	19%
16 Nov 21	Made in Dagenham	KPAOS	6	1,494	71%
10 Apr 22	One Act Play Festival	Various	2	95	14%
24 May 22	Sister Act	WAOS	6	1,827	87%
14 Jun 22	Calendar Girls	KW Productions	6	1,824	87%
<b>TOTAL</b>			<b>27</b>	<b>5,712</b>	<b>61%</b>

#### Special Events and Touring Productions

The following short-run special events and touring productions were held in the main house of the "Little" during the year.

<b>Table 3: Special Events and Touring Productions: 100<sup>th</sup> Season (2021-22)</b>				
<b>Date</b>	<b>Production</b>	<b>Performances</b>	<b>Tickets Sold</b>	<b>Audience %</b>
28 Oct 21	Carpenters Experience	2	618	89%
6 Feb 22	ABBA Sensation	1	291	83%
8 Feb 22	Round The Horne	1	220	63%
11 Feb 22	LGS Big Band	1	177	51%
4 Mar 22	Salad Days	3	293	28%
2 May 22	Ceri Dupree: Blonde for Danger	3	449	43%
5 May 22	Jersey Beats: Oh, What a Nite!	2	649	93%



# THE LEICESTER DRAMA SOCIETY LIMITED

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

7 May 22	John Shuttleworth	2	229	33%
15 Jul 22	Symphonise	1	187	53%
<b>TOTAL</b>		<b>16</b>	<b>3,113</b>	<b>56%</b>

<b>Table 4: Total Performances &amp; Seats Sold by Origin: 100<sup>th</sup> Season (2021-22)</b>		
<b>Origin of Production</b>	<b>Performances (18/19 in brackets)</b>	<b>Seats Sold</b>
LDS Main House Productions	104 (110)	17,241
LDS Studio Productions	0 (12)	0
Friends of LDS: Visiting Drama Society & Fundraisers	27 (38)	5,712
Special Events, and Touring Productions	16 (27)	3,113
<b>TOTAL</b>	<b>147 (187)</b>	<b>26,066</b>

#### Youth Theatre

The Society's Youth Theatre groups for both Seniors (12-18) and Juniors (8-11) re-opened after the COVID lockdowns in September 2021. They continue to meet on Saturday mornings during school term time, workshopping and working on key acting skills.

In the Spring 2021 term the Senior group worked towards a production of Pinocchio which played in the main house for three performances. The Juniors worked on a showcase performance for parents and friends. The Youth Theatre continued to offer in depth training to young performers that developed their skills and imaginations. Youth Theatre members are also encouraged to audition for children's parts in the Society's other productions, and many have registered interest in auditioning for our forthcoming production of The Railway Children: A Musical scheduled for Easter in 2023.

#### Our many operating teams and their volunteers

We wish to extend a huge thank you to our many volunteers who have seen us through the difficult COVID period and taken on many additional roles after the lockdowns to keep our theatre running. Whilst those directly involved in productions are regularly credited in show programmes, we detail below those who work behind the scenes that many of our audiences are unaware of, but who are just as vital to the continuing success of our LDS and the Little Theatre. This section highlights the important work that they do in keeping the Theatre running and supporting our building, shows and our audiences.

#### Facilities

As the theatre returned to offering performances to the public, we needed to restart a whole range of activities to maintain our equipment and infrastructure. Over the period of lockdown, many of our routine maintenance contracts were cancelled and equipment therefore needed further maintenance. Most notably, the main auditorium heating and ventilation took many months to restore to working condition. Maintaining a proper flow of fresh air into the auditorium whilst ensuring a comfortable temperature are a pair of challenges not easily met by the antiquated equipment in our theatre which was built under regulations that required no insulation. Since re-opening, we have built and installed systems to measure the freshness of air in our auditorium and this has led us to the decision to require the ventilation system to always be on when there is an audience in the auditorium.

# THE LEICESTER DRAMA SOCIETY LIMITED

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

In March 2022 we re-established a Facilities Team that meets every two weeks and organises our schedule of work and spending priorities. Team members undertake the unending tasks of maintenance on emergency lighting, toilets, alarms, security systems, telephone systems, CCTV, electrical systems and a massive quantity of lifting equipment, together with our IT infrastructure. With our smaller audiences and hence much lower income we are undertaking as much of the maintenance as we can legally do ourselves. This is a big change from the previous system of just calling in tradespeople and specialists. As ever, we are grateful to Rob Mullins, as Caretaker, for undertaking a huge number of daily maintenance tasks that keep our building ready for the public. Rob also undertakes much of our annual re-decoration.

Our thanks go to those volunteers who worked on the Facilities operating team through the year who in addition to Martin Scott as Facilities Trustee included Ian Connor, Simon Entwistle, Owen Lee and Tim Neville.

#### Front of House

We are pleased to report that it has been a very rewarding year for the Front-of-House team. Having overcome the challenges to reopen after the pandemic we seem to have settled into an efficient operational routine in working with our audiences. Some older volunteers have retired, but we have taken on several new ones who have fitted in remarkably well and in some cases really boosted the way the team works. Most volunteer interest in Front-of-House roles come from the Tuesday Connections meetings held before each play.

We now have our Spektrix box office booking system live at reception and this is proving very productive in pre-performance ticket sales 'on the door'. The new system of collecting the glasses left in the auditorium after performances using plastic bins is so successful that we had to ask for more boxes.

We actively promote forthcoming shows with the brochure as patrons leave at the end of each performance show and the many exuberant compliments passed to the director are recorded as great feedback.

Our thanks go to the 44 volunteers who worked on the Front-of-House operating team through the year who in addition to Frances Harris as Front-of-House Trustee were:

Sarah Allan	Lance Huggett	Hilary Sanders
Rose Askham	Teresa Jones	Isabelle Sharman
Lynne Audley	June Kennell	Dana Simons
Mike Batho	Trish Kenyon	Ian Simons
Jo Cain	Alison Levy	Helen Skemp
Jackie Caunt	Nick McDonald	Elizabeth Spendlove
Geri Cawrey	Sue Morrell	Mary Sturgess
Hilary Cooper	Helen Musson	David Taylor
Sam Cooper	Robert Parry	Pat Thompson
Barbara Corker	Divya Patel	Kay Thompson
Kerry Cubin	Grace Philips	Maureen Vince
Hazel Curtis	Jeanette Robinson	Helena West
Linda Goode	Janet Robinson	Val Westbrook
Michelle Halloran	Peter Robinson	Kathy Williamson
Teresa Heaps		



## THE LEICESTER DRAMA SOCIETY LIMITED

### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 31 JULY 2022

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Our thanks also go to the 52 volunteers who served our audiences behind the Bar through the year who were:

Paul Beasley	Hector Julio Castro	Sunita Patel
Nadine Beasley	Liz Kavanagh Knott	Divya Patel
Patsy Butler	Josh Knott	Richard Payton
Becca Cross-Collins	Paul Large	Grace Phillips
Carolos Dandolo	Kat Lenthall	Tom Preston
Aiden Davis	Ali Levy	Martin Scott
Rachel Draper	Calum Lucas	Beulah Sell
Lisa Foster	Brian Marshall	Helen Skemp
Alan Freckingham	Louis Martin	Izzy Skemp
Diani Gatenby-Davies	Samantha Meacham Roberts	Caitlin Strommen
Austen Graham	Joe Middleton	Mary Sturgess
Jenny Harding	Olivia Morrissey	Luke Taylor
Mary Jayne Harding Scott	Charles Moss	Ella Thomson
Tim Hogarth-Jones	Charlene Munday	Val Westbrook
Darianne Hoyen-Chung	Patas Mushtaq	Isaac White
Ken Huggett	Trisha Parker	Sian Williams
Nina Hyamson	Bob Parry	
Teresa Jones	Chet Patel	

#### Costume Hire

The Costume Hire Department, located in premises owned by the Society in Albion Street closed to the public on 17th March 2020 and has remained closed since. Despite this closure, to his credit, the Head of Costumes, John Bale, has managed to earn LDS some £4,400 in costume hire fees.

#### Marketing

Communicating with the membership and wider public has been a major aim of our marketing this year. The use of our theatre website ([www.thelittletheatre.co.uk](http://www.thelittletheatre.co.uk)) and social media has increased in order to achieve this, along with ensuring that the membership newsletter Scene was produced regularly and on time and contained as much interesting information as possible. In addition, we regularly send a monthly email newsletter to some 18,000 recipients, being anyone who has previously purchased a ticket and has consented to receive emails containing news about forthcoming shows. We also use a distributor to circulate 10,000 copies of each season's brochure to a variety of shops, restaurants and other venues and post 5,000 copies of our brochures to audience members who have consented and created an account with us in the last five years.

The content on our front-of-house video screens has been upgraded to provide more information, with current show photographs for LDS plays kindly taken during a dress rehearsal by Mary Jayne Harding Scott, and information about forthcoming shows. Photographs are also displayed in the upper foyer during the run of that production.

We also ensure an independent review of each show staged by the LDS is published on the day after the first performance. The aim of the review is to make people aware of the show, and also to provide those involved in a production – cast and crew – with valuable feedback.

Our thanks go to Jeremy Thompson who led our marketing effort during the year.

# THE LEICESTER DRAMA SOCIETY LIMITED

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

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#### Box Office

Led by Carolyn Young, our Deputy Theatre Manager, we thank the following volunteers who ensured our customers were supported in booking tickets for our productions and shows (in the 2021-22 season) as follows:

Richard Awdry	Karen Gorden	Sue Morrell
Jackie Caunt	Bill Hinds	Jeanette Robertson
Fatima Deria	Mary Jones	Rodney Spokes
Rachel Draper	Teresa Jones	Pat Thompson

#### Membership

We have reinstated the Tuesday Connections evenings in the week before each LDS production to welcome those interested in learning about the Theatre and to encourage people to consider joining as members. Thanks go to the Membership Committee and in particular to Mr Richard Payton for his dedicated efforts at Tuesday Connections to welcome and tour visitors around the Theatre and encourage them to volunteer for a range of roles.

Free first year of membership has enabled us this year to grow the membership from 260 members at the start of the year to 375 members at 31 July 2022. The net growth of 115 members amounted to a very encouraging 44% growth year-on-year and was made up of 144 new members and 29 not renewing their membership.

We are very encouraged by this growth in those who wish to volunteer to support our Theatre as it recovers from the COVID pandemic.

Our thanks go to those volunteers who worked on the Membership operating team through the year who in addition to Jackie Caunt as Membership Trustee included Teresa Jones, Ali Levy, David Taylor, Richard Payton and Val Westbrook.

#### Backstage Co-ordination

The backstage co-ordination team has responsibility for the stage, props, lighting and sound personnel for each fit-up, rehearsal and performance in the main house and the Haywood Studio, although there were no performances here during this period due to COVID considerations, as well as for on-going training and maintenance work.

Our thanks go to those volunteers who worked on the Backstage Coordination operating team through the year who in addition to Andy Crooks as Technical Trustee included Tom Brooks, Simon Dickens, Tim Neville, Neil Reece and Doug Simpson.

A full season of a variety of plays, musicals and 'specials' began in Autumn 2021. Some of these productions involved daytime support, which can be particularly challenging to provide for volunteers. We welcomed some of our 'extended family' of musical and drama societies and groups: IDOLS, WAOS and KPAOS alongside touring shows featuring the music of ABBA, The Jersey Beats and The Carpenters to name just a few. We also hosted the Leicester Grammar School Big Band and Leicestershire & Rutland heat of the All England One Act Play Festival.

We were particularly pleased to see the return of our Panto, which gives a great opportunity for newer members to be part of a much larger backstage crew. Our audiences were clearly pleased to 'be back' and the performances almost sold out, a great credit to directors, cast and crew.



# THE LEICESTER DRAMA SOCIETY LIMITED

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

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#### Archiving

The history of LDS productions and the Theatre are very important to our members and is captured in programmes, volunteer cast and crew information and many stage and backstage photos. Many can be seen in our recent 100-year anniversary book *In Our Time*. We continue to be very grateful to those volunteers that manage our archives which include the late Jim O'Donoghue, who sadly passed away this year, Alan Freckingham, Mavis Roper, Lisa Thirlby and Rob Thirlby.

#### IT Matters

During the year, we have continued to maintain our IT systems ensuring we are complying with best practice. This has included updating IT policies and procedures. We have also overhauled our CCTV systems to ensure better management and security of the Theatre premises. We wish to acknowledge the contribution made by Tim Neville in providing support and advice on our IT systems throughout the year.

#### FINANCIAL REVIEW

The results for the year ended 31 July 2022 are shown in the Statement of Financial Activities on page 19. This, together with the balance sheet on pages 20 – 21 should be read in conjunction with the related notes in accordance with the Charities SORP 2019 (FRS 102).

Total income for the year amounted to £444,116 (2021 - £341,775). The principal funding source was box office income. Total expenditure for the year amounted to £418,850 (2021 - £180,313). A breakdown of expenditure is set out in notes to the financial statements.

There was a surplus on general funds for the year totalling £45,172, a surplus on designated funds totalling £3,352 and a deficit on restricted funds totalling £23,258. This has resulted in a total increase in funds for the year of £25,266. The funds for the charity at the year-end totalled £925,012 which comprise general funds of £700,817, designated funds of £79,906 and restricted funds of £144,289.

The trustees have prepared forecasts for the period ended 31 July 2023 which incorporate the above measures. Based on these forecasts, the trustees are of the opinion that the charity will continue operating for at least 12 months from the date of approval of these financial statements.

On this basis, the trustees consider it appropriate to prepare the financial statements on the going concern basis.

#### Reserves

As is the policy, shows are chosen to maintain a level of box office income sufficient, with profits from ancillary activities, to cover running costs and maintain the infrastructure of the premises. Any surplus is used to finance improvements or build reserves. Cash reserves are kept at a prudent level for unplanned contingencies.

It is the long-term policy of the board of trustees to maintain free reserves (unrestricted funds less tangible fixed assets less amounts held in designated funds) at approximately £90,000 to cover salaries and core operational costs based on a 3-month period. At 31 July 2022, unrestricted reserves excluding fixed assets and amounts held in designated funds, which are freely available for the charity to use, totalled £138,854 (2021 - £60,744). The charity's reserves increased in this period due to tight cost

# THE LEICESTER DRAMA SOCIETY LIMITED

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

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management. The additional reserves are intended to be used as a contingency for future capital maintenance costs.

#### COVID-19

The closure of the theatre to the public in March 2020 had a significant impact on the charity.

The charity has and will continue to monitor the situation and take action as appropriate to try and mitigate the impact of this closure. Grants totalling £4,000 have been recognised during the financial year as part of the economic response to the pandemic. During the year, the charity repaid the Bounce Back Loan taken out in the prior year. These measures and the ongoing support of the public has allowed the charity to continue operating.

#### Investment Powers and Policy

The Society continues to invest in interest bearing accounts with the aim of maximising interest earned balanced against investment risk. Accounts are currently held in low-risk funds with the CCLA COIF Charities Investment Fund and the Charity Aid Foundation.

#### Principal Risks and Uncertainties

The Trustees have identified and reviewed the major risks to which the society is exposed and documented these in a comprehensive risk register. The Trustees have adopted the risk register as part of their risk management strategy and have established systems and procedures to mitigate the risks identified in the risk register.

The COVID pandemic is still considered to be a principal risk to the charity because the general public continues to remain cautious in attending indoor events due to the prevalence of the virus.

The Trustees are mindful of their duty of care towards the Society's employees and its many volunteer members. The Society has in place Sickness Absence, Equal Opportunities, Harassment / Bullying, Health & Safety, Retirement, Whistleblowing, Data Protection and Working Alone Policies. It also has Capability, Grievance and Disciplinary Procedures, Disciplinary Rules and Policy Statements on the Recruitment of Ex-Offenders and on the Secure Storage, Handling, Use, Retention and Disposal of Disclosures and Disclosure Information.

As part of the Society's commitment to safeguard and promote the welfare of children, young people and vulnerable adults involved in its activities, it has in place a Child Protection Policy and a Policy on the Protection of Vulnerable Adults. The Trustees have also issued Guidelines on Appropriate Contact and Instructions on Managing Behaviour and Acceptable Restraint. Disclosure and Barring Service checks are required for those who work with children on the Society's behalf.

The Society's policies and procedures together with the Terms and Conditions of Employment are reviewed annually by the Trustees to ensure that the provisions of them continue to meet the Society's legal obligations and reflect best practice.

The Society is a member of the Little Theatre Guild of Great Britain which provides advice, training opportunities for members, and national and local contacts within the entertainment industry.

The Society takes advice from Legal and Professional external bodies when appropriate.



# THE LEICESTER DRAMA SOCIETY LIMITED

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

#### PLANS FOR THE FUTURE

LDS has a full range of activities and its artistic programme together with productions from its extended family of local operatic societies and special events for 2022-23 has already been published and audiences are booking these already. We are continuing to work on increasing audience numbers back to pre-Covid levels. LDS will also continue with its capital maintenance and development programme and continue to seek funding to enable delivery.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Society is a leading amateur drama organisation. It is a company limited by guarantee and a registered charity. It was founded in 1922 and incorporated in September 1932. It is governed by its Memorandum and Articles of Association.

##### The Board & Senior Management

The Board is the unpaid governing body of the Society. It ensures that the Society's work remains of the highest quality, and that it is managed efficiently and cost-effectively. Board members are both directors of the company and charity trustees and under company and charity law are responsible for policy, administration and general control. The Board delegates the day-to-day management of the Society to Operating Teams and staff which included:

Mr Graham Muir, Theatre Manager  
Ms Carolyn Young, Deputy Theatre Manager  
Mr John Bale, Head of Wardrobe

During the year, the Board met 11 times to ensure they were maintaining effective control over strategic, financial, organisational and compliance issues.

##### Board Membership

Trustees serve an initial term of three years. They may be re-elected for a second term of up to three years. Nominations for such of the roles as are due for election are sought prior to each Annual General Meeting (AGM). An election takes place at the AGM.

Anyone can become a member of the Society and acquire the right to vote at AGMs. Details relating to membership are set out in the Byelaws. The liability of the members is limited to a guarantee of an amount not exceeding £1 per member in the event of an insolvent winding-up of the Society.

Trustees who served during the year are listed in Table 5.

<b>Table 5: Trustees</b>			<b>Retires</b>
Honorary Secretary	Mrs M Jones		2025
Honorary Treasurer	Mr C Moss	(resigned 30 <sup>th</sup> January 2022)	
Honorary Treasurer	Prof J Harding	(elected 13 <sup>th</sup> March 2022)	2025
Trustee for Productions	Mr J Ghent	(retired 13 <sup>th</sup> March 2022)	
Trustee for Productions	Mr J Middleton	(elected 13 <sup>th</sup> March 2022)	2025
Trustee for Marketing	Mr J Thompson	(resigned 31 <sup>st</sup> July 2022)	

# THE LEICESTER DRAMA SOCIETY LIMITED

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

Trustee for Facilities	Mr M Scott	(elected 13 <sup>th</sup> March 2022)	2025
Trustee for Membership	Ms J Caunt	(elected 13 <sup>th</sup> March 2022)	2025
Technical Trustee and Chairman	Mr A Crooks		2023
Trustee without specific responsibility	Mr S Dickens	(re-elected 13 <sup>th</sup> March 2022)	2025
Trustee for Outreach (co-opted also as Trustee for Marketing on 31 <sup>st</sup> July 2022)	Mr T Young	(elected 13 <sup>th</sup> March 2022)	2025
Trustee for Front-of-House	Ms F Harris	(elected 15 <sup>th</sup> March 2020)	2023
Trustee with responsibility for Studio	Mr R Hughes	(elected 15 <sup>th</sup> March 2020)	2023
Trustee and Company Secretary	Mr R Thirlby	(resigned 13 <sup>th</sup> March 2022)	

All new Trustees have access (via MS Teams and the Website) to the Society's Trustee Handbook comprising the Memorandum and Articles of Association and other key documents. There is a formal 'Roles of the Trustees and Operating Teams' document that sets out what the Society itself expects of Trustees. Trustees are currently drawn only from the membership. As such they will be familiar with the Society and are likely to have been involved with the Society for many years. The Board encourages Trustees to familiarise themselves with aspects of the organisation that they may not know so well, in particular the roles of the permanent staff.

In their meetings, the Trustees were assisted by a Company Secretary. An appointment to the post of Company Secretary is made annually by the Trustees. Mr D Moore was appointed to this role on 27<sup>th</sup> March 2022. The Company Secretary is a member of the Society but is not a company director or charity trustee.

#### Operating Teams

The Board concerns itself with longer term strategic issues and the Operating Teams with day-to-day operational issues within policies and resources determined by the Board.

The Operating Teams have the following broad objectives.

- **Productions:** this team is responsible for furthering the artistic reputation of the Society by planning and implementing a programme of plays and ensuring their efficient and effective management.
- **Facilities:** this team is responsible for the day-to-day operation of the Theatre as a public venue.
- **Marketing:** this team is responsible for the promotion of the Theatre's programme of plays and shows and the promotion of the Society in the wider community.
- **Membership:** this team is responsible for the recruitment and retention of the Society's members and for encouraging participation in the Theatre.
- **Backstage Co-ordination:** this team is responsible for co-ordinating the staffing of shows and planning of closed-season work.

The Trustees review teams' objectives and budgets annually.

#### Operating Team Membership

Members of the Operating Teams are subject to proposal and election by the members following the AGM. Operating team members are elected to serve for a two-year term with effect from 1 August in the year they are elected, except for members of the backstage co-ordination Team who are all elected



# THE LEICESTER DRAMA SOCIETY LIMITED

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

annually. Members may be co-opted on to each team as needed. All Operating team members may stand for a second term.

#### Employees and Volunteers

Table 6(a) shows the employees in post at the start of the financial year.

<b>Table 6(a): Employees &amp; Casual Workers – at the start of the financial year</b>	<b>Full-time</b>	<b>Part-time</b>	<b>Full-time equivalents</b>
<b>Administrative &amp; Box Office staff</b>			
Theatre Manager (Graham Muir)	1		
Caretaker / Handyman (Robert Mullins)		1	
<b>Production Staff</b>			
Costume Designer & Head of Wardrobe (John Bale)	1		
<b>Total</b>	<b>2</b>	<b>1</b>	<b>2</b>

<b>Table 6(b): Employees &amp; Casual Workers – at the end of the financial year</b>	<b>Full-time</b>	<b>Part-time</b>	<b>Full-time equivalents</b>
<b>Administrative &amp; Box Office staff</b>			
Theatre Manager (Graham Muir)	1		
Deputy Theatre Manager (Carolyn Young)	1		
Caretaker / Handyman (Robert Mullins)		1	
<b>Production Staff</b>			
Costume Designer & Head of Wardrobe (John Bale)	1		
<b>Total</b>	<b>3</b>	<b>1</b>	<b>3.6</b>

#### Freelance staff

<b>Table 7: Freelance staff</b>
Kevin Jenkins (Scenic Designer)
Lynsey Reilly (Scenic Artist)
Jon Brookes (Stage Carpenter)
Paige Bradshaw
Paul Phillips
Georgina Venning
Annabelle Moulder
Dave Towers
Matt Sykes-Hooban
Paul Batten

The Society also needs the hard work, enthusiasm and dedication of a large number of members if it is to continue to thrive. The Society's Main House productions commonly involve over 90 members of the

# **THE LEICESTER DRAMA SOCIETY LIMITED**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 JULY 2022**

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Society. These include director, cast, stage crew, prompters, wardrobe, lighting crew, sound crew, wardrobe, front of house, bar and box office staff. Society members also support studio productions, special events and fundraisers.

Society members are also busy with a wide variety of tasks which help with the management and organisation of a busy venue and with recruiting, retaining training and encouraging new members of the Society. The Society has about 375 members, and many contribute to the work of two or three of the Theatre's 'departments', during daytime or evenings.

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also directors of The Leicester Drama Society Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

### **Auditors**

A resolution for the reappointment of Newby Castleman LLP as auditors of the company will be proposed at the forthcoming Annual General Meeting.

### **Funds held as custodian trustee**

The charity and its trustees are not acting as custodian trustees.

# THE LEICESTER DRAMA SOCIETY LIMITED

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

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This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

DocuSigned by:  
  
C92597CB95B8488.....  
Mr A Crooks (Chairman)  
**Trustee**

On behalf of the Board of Trustees

DocuSigned by:  
  
7BC8E41AFE954A0.....  
Prof J Harding (Treasurer)  
**Trustee**

21-03-2023  
Date: .....



# THE LEICESTER DRAMA SOCIETY LIMITED

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF THE LEICESTER DRAMA SOCIETY LIMITED

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#### Opinion

We have audited the financial statements of The Leicester Drama Society Limited (the 'charitable company') for the year ended 31 July 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



# THE LEICESTER DRAMA SOCIETY LIMITED

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE LEICESTER DRAMA SOCIETY LIMITED

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 14, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### **Extent to which the audit was considered capable of detecting irregularities**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. However, responsibility for the prevention and detection of fraud ultimately rests with both those charged with governance and management of the charitable company.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- obtaining an understanding of the legal and regulatory framework applicable to the charitable company by considering the nature of the industry in which the charitable company operates and enquiring of management; and
- identifying the key laws and regulations considered to have a direct impact on the financial statements including the UK Companies Act 2006, UK Charities Act 2011, UK Generally Accepted Accounting Practice and UK tax legislation. Other regulations identified which were not considered to have a direct impact on the financial statements but which were considered central to the ability of the charitable company to operate were the Licensing Act 2003; and

# THE LEICESTER DRAMA SOCIETY LIMITED

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF THE LEICESTER DRAMA SOCIETY LIMITED

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- assessing how the charitable company is complying with the applicable legal and regulatory framework by making further enquiries of management and observing the charitable company's control environment regarding compliance with regulations and fraud prevention; and
- assessing the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur, by considering the effectiveness of the charitable company's accounting systems and controls and how these were monitored by management. Where the risk of material misstatement was considered to be higher in certain areas, further audit procedures were designed to address this increased risk; and
- discussing amongst the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud.

#### **Audit response to risks of irregularities identified**

Our procedures to respond to risks identified included the following:

- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations; and
- enquiry of charitable company staff responsible for compliance to identify any instances of non-compliance with laws and regulations; and
- enquiry of management, those charged with governance and other relevant parties around actual and potential litigation claims; and
- reviewing supporting documentation regarding actual and potential litigation claims; and
- reviewing minutes of meetings of those charged with governance; and
- performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias; and
- communicating identified laws and regulations and potential fraud risks to all engagement team members and assessing whether there are any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Newby Castleman LLP**

Chartered Accountants  
Statutory Auditor  
West Walk Building  
110 Regent Road  
Leicester  
LE1 7LT

22 March 2023

Newby Castleman LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

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# THE LEICESTER DRAMA SOCIETY LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2022

	Notes	Unrestricted funds general £	designated £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Income from</b>						
Donations and legacies	3	25,975	1,500	5,783	33,258	309,151
Charitable activities	4	383,681	1,642	-	385,323	20,619
Other trading activities	5	12,939	-	-	12,939	4,105
Investments	6	12,596	-	-	12,596	7,900
<b>Total</b>		<b>435,191</b>	<b>3,142</b>	<b>5,783</b>	<b>444,116</b>	<b>341,775</b>
<b>Expenditure on</b>						
Raising funds	7	1,273	4,790	-	6,063	1,425
Charitable activities	8	383,746	-	29,041	412,787	178,888
<b>Total</b>		<b>385,019</b>	<b>4,790</b>	<b>29,041</b>	<b>418,850</b>	<b>180,313</b>
<b>Net income/(expenditure)</b>		<b>50,172</b>	<b>(1,648)</b>	<b>(23,258)</b>	<b>25,266</b>	<b>161,462</b>
<b>Transfers between funds</b>	<b>22</b>	<b>(5,000)</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>45,172</b>	<b>3,352</b>	<b>(23,258)</b>	<b>25,266</b>	<b>161,462</b>
<b>Reconciliation of funds</b>						
Total funds brought forward		655,645	76,554	167,547	899,746	738,284
<b>Total funds carried forward</b>		<b>700,817</b>	<b>79,906</b>	<b>144,289</b>	<b>925,012</b>	<b>899,746</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE LEICESTER DRAMA SOCIETY LIMITED

## BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	13		644,849		677,861
<b>Current assets</b>					
Stocks	14	4,286		2,552	
Debtors	15	29,774		31,647	
Cash at bank and in hand		371,399		343,267	
		<u>405,459</u>		<u>377,466</u>	
<b>Liabilities</b>					
Creditors: amounts falling due within one year	16	(125,296)		(113,914)	
<b>Net current assets</b>			280,163		263,552
<b>Total assets less current liabilities</b>			925,012		941,413
<b>Creditors: amounts falling due after more than one year</b>	17		-		(41,667)
<b>Net assets</b>			<u>925,012</u>		<u>899,746</u>
<b>Total funds of the charity</b>					
Restricted funds	21		144,289		167,547
Unrestricted designated funds	22		79,906		76,554
Unrestricted general funds	22		700,817		655,645
<b>Total charity funds</b>			<u>925,012</u>		<u>899,746</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question with accordance with section 476.

# THE LEICESTER DRAMA SOCIETY LIMITED

## BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2022

The financial statements were approved and authorised for issue by the board of trustees on 21-03-2023 and are signed on its behalf by:

DocuSigned by:  
  
C92597CB95B9488:\*\*\*\*  
Mr A Crooks (Chairman)  
Trustee

DocuSigned by:  
  
7BC6E41AFE994AD:\*\*\*\*  
Prof J Harding (Treasurer)  
Trustee

Company Registration No. 00268828

The notes on pages 23 - 37 form part of these financial statements.

# THE LEICESTER DRAMA SOCIETY LIMITED

## STATEMENT OF CASH FLOWS

### FOR THE YEAR ENDED 31 JULY 2022

	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	28		66,909		66,297
<b>Investing activities</b>					
Purchase of tangible fixed assets		(1,373)		(63,844)	
Investment income received		12,596		7,900	
<b>Net cash generated from/(used in) investing activities</b>			11,223		(55,944)
<b>Financing activities</b>					
Proceeds of new bank loans		-		50,000	
Repayment of bank loans		(50,000)		-	
<b>Net cash (used in)/generated from financing activities</b>			(50,000)		50,000
<b>Net increase in cash and cash equivalents</b>			28,132		60,353
Cash and cash equivalents at beginning of year			343,267		282,914
<b>Cash and cash equivalents at end of year</b>			371,399		343,267

# THE LEICESTER DRAMA SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 JULY 2022

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#### 1 Accounting policies

##### Charity information

The Leicester Drama Society Limited is a private company limited by guarantee incorporated in England and Wales. The address of the registered office and place of business is given in the legal and administrative information page of these financial statements. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

##### 1.1 Basis of preparation

The charity is a public benefit entity as defined by FRS102. These financial statements have been prepared in accordance with: The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), Accounting and Reporting by Charities: the Statement of Recommended Practice for charities applying FRS 102 (2019), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds are unrestricted funds of the charity that the trustees have decided at their discretion to set aside for specific purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### 1.4 Income recognition

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Government grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured with reliability. If entitlement is not met, then the amounts are deferred.



# THE LEICESTER DRAMA SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

#### 1 Accounting policies

(Continued)

Income from charitable activities comprises box office performance income, front of house income, bar sales, costume hire and youth theatre subscriptions. Income from performances is recognised in the period in which the relevant performance takes place. Income is deferred when ticket sales are received in advance of the performance of events to which they relate. Income from subscriptions is recognised over the period which it relates. Otherwise income is recognised at the point of sale.

Income from trading activities includes income earned from membership subscriptions and sponsorships. Income from subscriptions is recognised to the extent that this relates to the current period, with the remainder being deferred.

Investment income is earned through holding assets for investment purposes. It comprises car park rental income and interest receivable which are recognised on an accruals basis.

#### 1.5 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Expenditure is recognised when there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It is recognised under the following headings:

- Costs of raising funds includes costs incurred in seeking donations, legacies, grants and fundraising.
- Expenditure on charitable activities notably includes costs to further the delivery of the objectives of the charity.

Irrecoverable VAT is charged to support costs (note 10).

#### 1.6 Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and costs of raising funds and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Support costs are allocated to charitable activities on a basis consistent with use of the resources.

The analysis of these costs is included in note 10.

#### 1.7 Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Freehold land & buildings	Over 6 & 10 years on cost
Fixtures, fittings & equipment	Over 4 & 10 years on cost

Freehold land, payments on account and assets in the course of construction are not depreciated.

Apart from certain integral features, no depreciation is provided on freehold land and buildings because the trustees consider the residual value to be higher than the carrying amount.



# THE LEICESTER DRAMA SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

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### 1 Accounting policies

(Continued)

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount in order to determine the extent of the impairment loss (if any). Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the Statement of Financial Activities ("SOFA") unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

#### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell. Stock comprises bar and front of house stock and pantomime lighting.

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

#### 1.11 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Debtors and creditors with no stated interest rate and receivable or payable within one year are measured at transaction price. Any losses arising from impairment are recognised in the SOFA.

#### 1.12 Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

#### 1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

#### 1.15 Taxation

The Leicester Drama Society Limited is a registered charity and no taxation provision is required as its income from charitable activities falls within the various exemptions available to registered charities.

# THE LEICESTER DRAMA SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

#### Useful economic lives of freehold land and buildings

The annual depreciation charge for freehold land and buildings is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates.

#### Allocation of support costs

The allocation of support costs is sensitive to changes in the level of work undertaken on each activity by the charity. The allocation is reassessed annually and amended when necessary to reflect current estimates.

### 3 Income from donations and legacies

	Unrestricted general funds 2022 £	Unrestricted designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations including gift aid	16,975	1,500	5,783	24,258
Legacies receivable	5,000	-	-	5,000
Grant income	4,000	-	-	4,000
	<u>25,975</u>	<u>1,500</u>	<u>5,783</u>	<u>33,258</u>
	Unrestricted general funds 2021 £	Unrestricted designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Donations including gift aid	35,562	6,420	1,644	43,626
Grant income	34,158	-	231,367	265,525
	<u>69,720</u>	<u>6,420</u>	<u>233,011</u>	<u>309,151</u>

# THE LEICESTER DRAMA SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

#### 4 Income from charitable activities

	Unrestricted general funds 2022 £	Unrestricted designated funds 2022 £	Total 2022 £	Unrestricted general funds 2021 £	Total 2021 £
Box office LDS shows	246,507	-	246,507	11,828	11,828
Box office special shows & Comedy Festival	23,677	1,642	25,319	1,543	1,543
Front of house	31,741	-	31,741	3,229	3,229
Bar	51,735	-	51,735	3,268	3,268
Lettings and costume hire	30,021	-	30,021	751	751
	<u>383,681</u>	<u>1,642</u>	<u>385,323</u>	<u>20,619</u>	<u>20,619</u>

#### 5 Income from other trading activities

	Unrestricted general funds 2022 £	Total 2022 £	Unrestricted general funds 2021 £	Total 2021 £
Membership income	<u>12,939</u>	<u>12,939</u>	<u>4,105</u>	<u>4,105</u>

#### 6 Income from investments

	Unrestricted general funds 2022 £	Total 2022 £	Unrestricted general funds 2021 £	Total 2021 £
Car park and rental income	12,027	12,027	7,869	7,869
Interest receivable	569	569	31	31
	<u>12,596</u>	<u>12,596</u>	<u>7,900</u>	<u>7,900</u>

# THE LEICESTER DRAMA SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

### 7 Expenditure on raising funds

	Unrestricted general funds 2022 £	Unrestricted designated funds 2022 £	Total 2022 £	Unrestricted general funds 2021 £	Unrestricted designated funds 2021 £	Total 2021 £
Membership schemes	1,273	-	1,273	315	-	315
Fundraising expenditure	-	4,790	4,790	-	1,110	1,110
	<u>1,273</u>	<u>4,790</u>	<u>6,063</u>	<u>315</u>	<u>1,110</u>	<u>1,425</u>

### 8 Expenditure on charitable activities

	Activities undertaken directly Note 9 £	Support Costs Note 10 £	Total 2022 £	Total 2021 £
Production	241,051	92,361	333,412	144,528
Front of house	11,759	10,822	22,581	13,189
Bar	27,438	16,234	43,672	18,030
Lettings and costume hire	2,887	10,235	13,122	3,141
	<u>283,135</u>	<u>129,652</u>	<u>412,787</u>	<u>178,888</u>
Unrestricted general funds			383,746	55,532
Restricted funds			29,041	123,356
			<u>412,787</u>	<u>178,888</u>



# THE LEICESTER DRAMA SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

### 9 Expenditure on activities undertaken directly

	Production	Front of house	Bar	Lettings and costume hire	Total 2022	Total 2021
	£	£	£	£	£	£
Staff costs	102,680	-	-	2,887	105,567	31,943
Depreciation	29,227	-	-	-	29,227	19,294
Box office admin	18,865	-	-	-	18,865	11,259
Direct production costs	65,615	-	-	-	65,615	13,419
Special show artistes	2,575	-	-	-	2,575	260
Marketing of shows	22,089	-	-	-	22,089	2,946
Front of house supplies	-	11,759	-	-	11,759	280
Bar supplies	-	-	27,438	-	27,438	4,964
Costume hire costs	-	-	-	-	-	141
	<u>241,051</u>	<u>11,759</u>	<u>27,438</u>	<u>2,887</u>	<u>283,135</u>	<u>84,506</u>

### 10 Expenditure on support costs

	2022 £	2021 £
Depreciation	4,138	3,404
Repairs and maintenance	14,226	17,155
Rent and rates	3,189	1,501
Light & heat	30,366	13,537
Cleaning and hygiene	20,630	10,862
Administrative expenses	15,902	16,332
Insurance	10,681	9,286
Irrecoverable VAT	19,588	8,235
Audit, legal & professional	5,160	9,730
Other costs	5,772	4,340
	<u>129,652</u>	<u>94,382</u>
Allocated to:		
Charitable activities	<u>129,652</u>	<u>94,382</u>

Support costs have been allocated to activities on a relevant basis to reflect the use of the resources. Support costs include governance costs amounting to £5,485 (2021 - £5,485).

The amount charged to the SOFA in respect of auditor's remuneration was:

- statutory audit £5,485 (2021 - £5,485)
- other services £1,279 (2021 - £240)

# THE LEICESTER DRAMA SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

### 11 Trustees

Except for the disclosures below, none of the trustees received any remuneration, benefits or reimbursements from the charity during the year, or in the previous year.

During the year, expenses were paid to 6 (2021 - 6) trustees for travel, repairs and set design amounting to £3,227 (2021 - £2,092). At the year-end, £857 (2021 - £Nil) was owed to 2 (2021 - Nil) trustees of the charity for travel, repairs and set design.

During the year the trustees made unconditional donations to the theatre in the sum of £Nil (2021 - £240).

### 12 Employees

#### Number of employees

The average monthly number of employees during the year was:

	<b>2022</b> <b>Number</b>	<b>2021</b> <b>Number</b>
Management and administration	3	5

#### Employment costs

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
Wages and salaries	102,980	31,710
Social security costs	1,207	-
Other pension costs	1,380	233
	<u>105,567</u>	<u>31,943</u>

There were no employees whose annual remuneration was £60,000 or more.

# THE LEICESTER DRAMA SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

### 13 Tangible fixed assets

	Freehold land & buildings	Assets under construction	Fixtures, fittings & equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 August 2021	621,513	239,461	600,226	1,461,200
Additions	-	-	1,373	1,373
Disposals	-	-	(3,400)	(3,400)
At 31 July 2022	621,513	239,461	598,199	1,459,173
<b>Depreciation and impairment</b>				
At 1 August 2021	299,052	-	484,287	783,339
Depreciation charged in the year	11,979	-	21,386	33,365
Eliminated in respect of disposals	-	-	(2,380)	(2,380)
At 31 July 2022	311,031	-	503,293	814,324
<b>Carrying amount</b>				
At 31 July 2022	310,482	239,461	94,906	644,849
At 31 July 2021	322,461	239,461	115,939	677,861

Within freehold land and buildings, the cost is made up of land of £156,429 and buildings of £465,084.

14 Stocks	2022 £	2021 £
Bar	3,665	2,084
Front of house	621	235
Pantomime lights	-	233
	4,286	2,552

15 Debtors	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	400	-
Other debtors	1,694	-
Prepayments and accrued income	27,680	31,647
	29,774	31,647

# THE LEICESTER DRAMA SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

#### 16 Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Bank loans	18	-	8,333
Other taxation and social security		4,927	6,284
Deferred income	19	100,027	86,954
Trade creditors		1,859	606
Accruals		18,483	11,737
		<u>125,296</u>	<u>113,914</u>

#### 17 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	18	-	41,667
		<u>-</u>	<u>41,667</u>

#### 18 Loans

	2022 £	2021 £
Bank loans	-	50,000
	<u>-</u>	<u>50,000</u>
Payable within one year	-	8,333
Payable after one year	-	41,667
	<u>-</u>	<u>50,000</u>

The charity had a Bounce Back Loan which was repaid in full during the year.

#### 19 Deferred income

Deferred income included within note 16 above is as follows:

	2022 £	2021 £
Advance ticket sales	69,765	47,522
Membership subscriptions	3,047	3,126
Unrefunded cancelled tickets	14,922	16,614
Customer credits	8,643	16,576
Gift vouchers and order deposits	3,650	3,116
	<u>100,027</u>	<u>86,954</u>



# THE LEICESTER DRAMA SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

#### 20 Retirement benefit schemes

##### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees.

The charge to the SOFA in respect of the defined contribution schemes was £1,380 (2021 - £233), all of this expense was unrestricted and all has been allocated as a direct cost. Expenditure has been allocated between funds and activities on a relevant basis to the nature of the underlying costs in proportion to resources used.

#### 21 Restricted funds

The funds of the charity include restricted funds held for specific purposes:

	Balance at 1 August 2021	Movement in funds			Balance at 31 July 2022
	£	Income	Expenditure	Transfers	£
Improvements for the benefit of the audience	39,266	-	-	-	39,266
Building fund - cash	55,589	5,783	-	-	61,372
Building fund - assets	43,471	-	-	-	43,471
Arts Council recovery fund	28,967	-	(28,967)	-	-
LCC Business Development & Diversification grant	254	-	(74)	-	180
	<u>167,547</u>	<u>5,783</u>	<u>(29,041)</u>	<u>-</u>	<u>144,289</u>

	Balance at 1 August 2020	Movement in funds			Balance at 31 July 2021
	£	Income	Expenditure	Transfers	£
Improvements for the benefit of the audience	39,266	-	-	-	39,266
Building fund - cash	53,945	1,644	-	-	55,589
Building fund - assets	43,471	-	-	-	43,471
Coronavirus job retention scheme	(27,078)	27,078	-	-	-
Arts Council recovery fund	-	202,075	(121,396)	(51,712)	28,967
LCC Business Development & Diversification grant	-	2,214	(1,960)	-	254
	<u>109,604</u>	<u>233,011</u>	<u>(123,356)</u>	<u>(51,712)</u>	<u>167,547</u>

# THE LEICESTER DRAMA SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

#### 21 Restricted funds

(Continued)

Improvements for the benefit of the audience - this fund is represented by fixed assets, and relates to a disabled access and improvements to the box office and auditorium.

Building fund - this fund represents donations specifically given towards the costs of building projects. This is split between amounts held as cash and assets.

Coronavirus job retention scheme - this fund represents amounts received from the Government to cover staff costs during the Covid-19 pandemic. The fund shows a deficit at 1 August 2020 because expenditure was previously accrued for as part of a restructuring provision. Income in relation to this expenditure has been recognised during the year ended 31 July 2021 from the coronavirus job retention scheme, when the charity became entitled to this income.

Arts Council recovery fund - this fund represents amounts received from the Arts Council to help cover the charity's running costs. In the year ended 31 July 2021, transfers were made from restricted funds into unrestricted funds to transfer the value of fixed assets where the restriction has lapsed.

Leicester City Council Business Development & Diversification grant - this fund represents amounts received from Leicester City Council to develop or diversify our current operations and to enable safer working practices.

#### 22 Unrestricted funds

The unrestricted funds of the charity include general and designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 August 2021	Movement in funds			Balance at 31 July 2022
	£	Income	Expenditure	Transfers	£
Designated funds:		£	£	£	
Building fund - cash	76,554	3,142	(4,790)	5,000	79,906
General funds	655,645	435,191	(385,019)	(5,000)	700,817
	<u>732,199</u>	<u>438,333</u>	<u>(389,809)</u>	<u>-</u>	<u>780,723</u>

	Balance at 1 August 2020	Movement in funds			Balance at 31 July 2021
	£	Income	Expenditure	Transfers	£
Designated funds:		£	£	£	
Building fund - cash	71,244	6,420	(1,110)	-	76,554
General funds	557,436	102,344	(55,847)	51,712	655,645
	<u>628,680</u>	<u>108,764</u>	<u>(56,957)</u>	<u>51,712</u>	<u>732,199</u>

# THE LEICESTER DRAMA SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

#### 22 Unrestricted funds

(Continued)

Building fund - this fund represents amounts set aside towards the costs of building projects.

During the year, the charity received legacy income totalling £5,000 and as agreed by the Trustees this has been transferred to the designated building fund.

#### 23 Building fund

The cumulative amount raised on the Building fund net of expenditure incurred increased to £184,749 (2021 - £175,614) of which £43,471 (2021 - £43,471) has been spent on planning, professional fees and archaeological investigations, leaving a balance carried forward to spend of £141,278 split between restricted and designated funds.

#### 24 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total
	general	designated		
	2022	2022	2022	2022
	£	£	£	£
Fund balances at 31 July 2022 are represented by:				
Tangible assets	561,963	-	82,886	644,849
Current assets/(liabilities)	138,854	79,906	61,403	280,163
	<u>700,817</u>	<u>79,906</u>	<u>144,289</u>	<u>925,012</u>
	Unrestricted funds		Restricted funds	Total
	general	designated		
	2021	2021	2021	2021
	£	£	£	£
Fund balances at 31 July 2021 are represented by:				
Tangible assets	594,901	-	82,960	677,861
Current assets/(liabilities)	102,411	76,554	84,587	263,552
Long term liabilities	(41,667)	-	-	(41,667)
	<u>655,645</u>	<u>76,554</u>	<u>167,547</u>	<u>899,746</u>



# THE LEICESTER DRAMA SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

### 25 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	1,727	2,267
Between two and five years	2,599	4,326
	<u>4,326</u>	<u>6,593</u>

Lease payments totalling £2,267 (2021: £1,946) have been recognised as an expense during the year.

### 26 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows:

	2022 £	2021 £
Aggregate compensation	<u>68,144</u>	<u>15,582</u>

During the prior year, MJ Harding Scott, the daughter of Mr M Scott and Prof J Harding, was paid £5,017 for her services as an employee.

### 27 Control relationship

The charity is under the joint control of the trustees.

### 28 Cash generated from operations

	2022 £	2021 £
Surplus for the year	25,266	161,462
Adjustments for:		
Investment income	(12,596)	(7,900)
Loss on disposal of tangible fixed assets	1,020	-
Depreciation and impairment of tangible fixed assets	33,365	22,698
Movements in working capital:		
(Increase)/decrease in stocks	(1,734)	827
Decrease/(increase) in debtors	1,873	(12,653)
Increase/(decrease) in creditors	19,715	(98,137)
<b>Cash generated from operations</b>	<u>66,909</u>	<u>66,297</u>

# THE LEICESTER DRAMA SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

#### 29 Analysis of changes in net funds

	At 1 August 2021 £	Cash flows £	At 31 July 2022 £
Cash at bank and in hand	343,267	28,132	371,399
Bank loans	(50,000)	50,000	-
	<u>293,267</u>	<u>78,132</u>	<u>371,399</u>