

Charity registration number: 214164

# **St Peters Community Association**

**Annual Report and Financial Statements**

**for the Year Ended 31 March 2022**

# **St Peters Community Association**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12

## **St Peters Community Association**

### **Reference and Administrative Details**

<b>Charity Registration Number</b>	214164
<b>Trustees</b>	Miss C M Gillman Mr C Miles Rev S Need
<b>Principal Office</b>	St Peter's Community Centre Church Street Bexhill On Sea East Sussex
<b>Bankers</b>	HSBC Bank Plc 2 Devonshire Road Bexhill On Sea East Sussex TN40 1AT
<b>Independent Examiner</b>	Yvonne O'Connor FCCA 37 Station Road Bexhill-On-Sea East Sussex TN40 1RG

# **St Peters Community Association**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

### **Objectives and activities**

#### ***Objects and aims***

The object of the Association is to manage and operate the Community Association at the Centre for the benefit of the Community and St Peter's Church and to maintain the premises in good and workable order.

To this end, the Association is required to retain adequate funds to meet any future exceptional expenditure towards the maintenance of the Centre and its equipment.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Financial review**

#### ***Principal funding sources***

The principle income is from the use of the halls by various community groups and other voluntary organisations. Donations are always gratefully received but the Association does not solicit funds from the public at large as such.

The premises of the Community Centre are owned by the Rector and Parochial Church Council of St Peter's Parish Church, Bexhill-On-Sea. The PCC and the Association each contribute an annual amount of £1,500 to a Contingency Fund against any exceptional expenditure which might arise in the future. The fund is distinct from the Association's own funds and is considered to be designated for this purpose only.

### **Structure, governance and management**

#### ***Nature of governing document***

St Peters Community Association was registered as a charity on 27 February 1963 and governed by a constitution drafted in 1946.

#### ***Organisational structure***

In addition to the Trustees, the day to day administration is carried out by Mrs H Miles. The Hon. Treasurer is Mr A J Thomson FCA.

The Trustees meet regularly to manage its affairs and determine policy, which is implemented by the warden and other staff.

## St Peters Community Association

### Trustees' Report

#### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 12/09/23 and signed on its behalf by:



Miss C M Gillman  
Trustee



Mr C Miles  
Trustee

## **St Peters Community Association**

### **Independent Examiner's Report to the trustees of St Peters Community Association**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 5 to 12.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of St Peters Community Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the St Peters Community Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of St Peters Community Association as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Yvonne O'Connor FCCA

37 Station Road  
Bexhill-On-Sea  
East Sussex  
TN40 1RG

Date: 12/09/2023

# St Peters Community Association

## Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted £	Total 2022 £
<b>Income and Endowments from:</b>			
Donations and legacies	2	682	682
Charitable activities		27,195	27,195
Investment income	3	9	9
Other income		<u>19,342</u>	<u>19,342</u>
Total Income		<u>47,228</u>	<u>47,228</u>
<b>Expenditure on:</b>			
Charitable activities	4	<u>(49,293)</u>	<u>(49,293)</u>
Total Expenditure		<u>(49,293)</u>	<u>(49,293)</u>
Net movement in funds		(2,065)	(2,065)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>80,291</u>	<u>80,291</u>
Total funds carried forward	12	<u><u>78,226</u></u>	<u><u>78,226</u></u>
	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Charitable activities		5,865	5,865
Investment income	3	31	31
Other income		<u>31,373</u>	<u>31,373</u>
Total income		<u>37,269</u>	<u>37,269</u>
<b>Expenditure on:</b>			
Charitable activities		<u>(40,120)</u>	<u>(40,120)</u>
Total expenditure		<u>(40,120)</u>	<u>(40,120)</u>
Net expenditure		<u>(2,851)</u>	<u>(2,851)</u>
Net movement in funds		(2,851)	(2,851)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>83,141</u>	<u>83,141</u>
Total funds carried forward	12	<u><u>80,290</u></u>	<u><u>80,290</u></u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2021 is shown in note 12.

# St Peters Community Association

(Registration number: 214164)  
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Stocks	8	400	400
Debtors	9	2,723	2,906
Cash at bank and in hand	10	<u>75,664</u>	<u>77,832</u>
		78,787	81,138
<b>Creditors: Amounts falling due within one year</b>	11	<u>(561)</u>	<u>(848)</u>
<b>Net assets</b>		<u>78,226</u>	<u>80,290</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>78,226</u>	<u>80,290</u>
<b>Total funds</b>	12	<u>78,226</u>	<u>80,290</u>

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on 12/09/2023 and signed on their behalf by:



Miss C M Gillman  
Trustee



Mr C Miles  
Trustee



## **St Peters Community Association**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

St Peters Community Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Investment income**

Bank interest is recognised when paid by HSBC bank.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## **St Peters Community Association**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade Creditors are recognised initially at the transaction price.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

# St Peters Community Association

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	682	682
<b>Total for 2022</b>	<b>682</b>	<b>682</b>

### 3 Investment income

	Unrestricted funds Designated £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	9	9
<b>Total for 2022</b>	<b>9</b>	<b>9</b>
<b>Total for 2021</b>	<b>31</b>	<b>31</b>

### 4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Staff costs		23,912	23,912
Allocated support costs		25,381	25,381
<b>Total for 2022</b>		<b>49,293</b>	<b>49,293</b>
<b>Total for 2021</b>		<b>40,120</b>	<b>40,120</b>

### 5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

# St Peters Community Association

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 6 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	21,709	22,509
Social security costs	<u>2,203</u>	<u>679</u>
	<u>23,912</u>	<u>23,188</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Charitable Activities	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year

### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 8 Stock

	2022 £	2021 £
Stock of Consumables	<u>400</u>	<u>400</u>

### 9 Debtors

	2022 £	2021 £
Prepayments	1,225	1,305
Other debtors	<u>1,498</u>	<u>1,601</u>
	<u>2,723</u>	<u>2,906</u>

### 10 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	(3)	-
Cash at bank	8,967	5,737
Short-term deposits	<u>66,700</u>	<u>72,095</u>
	<u>75,664</u>	<u>77,832</u>

# St Peters Community Association

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 11 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	561	291
Accruals	-	557
	<u>561</u>	<u>848</u>

### 12 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	6,268	46,619	(49,293)	(600)	2,994
<i>Designated</i>					
Designated - Contingency Fund	<u>74,022</u>	<u>609</u>	<u>-</u>	<u>600</u>	<u>75,231</u>
<b>Total funds</b>	<u>80,290</u>	<u>47,228</u>	<u>(49,293)</u>	<u>-</u>	<u>78,225</u>

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	9,150	37,238	(40,120)	6,268
<i>Designated</i>				
Designated - Contingency Fund	<u>73,991</u>	<u>31</u>	<u>-</u>	<u>74,022</u>
<b>Total funds</b>	<u>83,141</u>	<u>37,269</u>	<u>(40,120)</u>	<u>80,290</u>

### 13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Current assets	78,787	78,787
Current liabilities	<u>(561)</u>	<u>(561)</u>
Total net assets	<u>78,226</u>	<u>78,226</u>

# **St Peters Community Association**

## **Notes to the Financial Statements for the Year Ended 31 March 2022**

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 March 2021 £</b>
Current assets	81,138	81,138
Current liabilities	<u>(848)</u>	<u>(848)</u>
Total net assets	<u><u>80,290</u></u>	<u><u>80,290</u></u>

### **14 Analysis of net funds**

	<b>At 1 April 2021 £</b>	<b>Financing cash flows £</b>	<b>At 31 March 2022 £</b>
Cash at bank and in hand	<u>77,832</u>	<u>(2,168)</u>	<u>75,664</u>
Net debt	<u><u>77,832</u></u>	<u><u>(2,168)</u></u>	<u><u>75,664</u></u>