

**The Hoddesdon and District Old People's Welfare Committee**  
**Annual Report for the year ending 31 March 2023**

After the Covid restrictions, life at the two halls has nearly returned to normal. This was reflected in the hiring of the two halls and the associated income. That said there are still opportunities to increase the volume of letting, particularly at Bushby Hall.

The income from letting out the halls (net of refunds) of £28,164 was 78% greater than in the previous year. The 2022/23 letting income compares with that in the pre-Covid year ending 31<sup>st</sup> March 2019, which was £28,225.

Expenditure, excluding improvements to the buildings, continues to be remarkably consistent with previous years despite inflation. A testament to the excellent management of the buildings, not least having negotiated fixed price energy contracts since July 2019 which run to September 2025.

There were no major building improvements in the year ending 31 March 2023 and both buildings are in good order. The upgrading of Jackson Hall with new chairs, lobby carpet, blinds and redecoration was supported by a grant from Hertfordshire County Councillors.

The cash position has improved from £24,861 to £29,520, reflecting the surplus for the year of £4,658.

The year end cash includes £10,049 which are designated funds, similar to the balance of £10,405 as of 31<sup>st</sup> March 2022. Note 3 to the accounts describes how the Designated funds can be used.

The Management Committee has been stable throughout the year.

Registered with the Charity Commissioners (214137)

THE HODDESDON AND DISTRICT  
OLD PEOPLE'S WELFARE COMMITTEE

Report and accounts for the year ending

31 March 2023

A Infantino & Co LLP  
87-89 High Street  
Hoddesdon  
Herts  
EN11 8TL

## INDEPENDENT EXAMINERS REPORT ON THE ACCOUNTS OF THE HODDESDON AND DISTRICT OLD PEOPLES WELFARE COMMITTEE

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2023.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were kept in accordance with Section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A Infantino & Co LLP  
87 - 89 High Street  
Hoddesdon  
Herts  
EN11 8TL



Date: 11.07.23

A. Infantino  
Independent examiner

A Infantino  
31.8.23

**HODDESDON AND DISTRICT OLD PEOPLES WELFARE COMMITTEE**  
**RECEIPTS AND PAYMENTS ACCOUNT - YEAR ENDED 31 MARCH 2023**

<b>Receipts</b>	<b>Unrestricted funds</b>		<b>Total</b>	
	<b><u>General</u></b>	<b><u>Designated</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
Grants - Broxbourne Council				3,308
Grants - Herts County Council	1,750		1,750	6,470
Donations/Legacy				
Members subscriptions	1,557		1,557	1,466
Interest on deposits		62	62	74
Use of Bushby Hall	9,628		9,628	5,850
Use of Jackson Hall	21,760		21,760	11,638
Refunds - utilities	125		125	1,217
	<hr/>	<hr/>	<hr/>	<hr/>
	34,820	62	34,883	30,023
 <b>Payments</b>				
Repairs and maintenance	5,907		5,907	7,810
Cleaning	9,673		9,673	8,991
Electricity	1,135		1,135	1,855
Gas	4,136		4,136	3,180
Telephone				221
Water	1,292		1,292	116
Administration	72		72	37
Entertaining	97		97	
Independent examiners fee	125		125	125
Insurance	2,367		2,367	2,452
Rent - Bushby Hall	996		996	498
Caretaker	1,200		1,200	1,200
Refunds - Hall Hire	3,224		3,224	1,650
	<hr/>	<hr/>	<hr/>	<hr/>
	30,224		30,224	28,135
 <b>Net (payments)/receipts</b>				
Transfers between funds	4,596	62	4,658	1,888
Cash funds last year end	14,456	(419)	24,861	22,973
<b>Cash funds this year end</b>	<hr/>	<hr/>	<hr/>	<hr/>
	19,471	10,049	29,520	24,861

**HODDESDON AND DISTRICT OLD PEOPLES WELFARE COMMITTEE**  
**PROFIT AND LOSS ACCOUNT - YEAR ENDED 31 MARCH 2023**

<b>Receipts</b>	<b>Unrestricted funds</b>		<b>Total</b>	
	<b><u>General</u></b>	<b><u>Designated</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
Grants - Broxbourne Council				3,308
Grants - Herts County Council	1,750		1,750	6,470
Donations/Legacy				
Members subscriptions	1,557		1,557	1,466
Interest on deposits		62	62	74
Use of Bushby Hall	9,853		9,853	5,850
Use of Jackson Hall	22,190		22,190	11,638
Refunds - utilities	125		125	1,217
	<hr/>	<hr/>	<hr/>	<hr/>
	35,475	62	35,538	30,023
<b>Payments</b>				
Repairs and maintenance	5,907		5,907	7,810
Cleaning	9,673		9,673	8,991
Electricity	1,135		1,135	1,855
Gas	4,136		4,136	3,180
Telephone				221
Water	1,033		1,033	116
Administration	85		85	37
Entertaining	97		97	
Independent examiners fee	360		360	125
Insurance	2,367		2,367	2,452
Rent - Bushby Hall	996		996	498
Caretaker	1,200		1,200	1,200
Refunds - Hall Hire	3,575		3,575	1,650
	<hr/>	<hr/>	<hr/>	<hr/>
	30,564		30,564	28,135
<b>Net profit</b>	<hr/>	<hr/>	<hr/>	<hr/>
	4,911	62	4,974	1,888

**HODDESDON AND DISTRICT OLD PEOPLES WELFARE COMMITTEE**  
**STATEMENT OF ASSETS AND LIABILITIES - YEAR ENDED 31 MARCH 2023**

	<u>Unrestricted funds</u>		<u>Total</u>	
	<u>General</u>	<u>Designated</u>	<u>2023</u>	<u>2022</u>
<b>Cash funds</b>				
Bank current accounts			19,471	14,456
Fixed term deposit			-	10,405
Liquidity manager			10,049	-
			<u>29,520</u>	<u>24,861</u>
<b>Other monetary assets</b>				
<b>Debtors</b>				
Hall hire			655	351
			<u>655</u>	<u>351</u>
<b>Assets for charity's own use</b>				
Freehold land and buildings				
Stanstead Road, Hoddesdon			69,933	69,933
Leasehold land and buildings				
Bushby Hall, Wormley			45,498	45,498
<b>Total assets</b>			<u><b>115,431</b></u>	<u><b>115,431</b></u>
<b>Liabilities</b>				
Independent examiners fee			360	125
Administration costs			13	-
Water			-	259
<b>Total liabilities</b>			<u><b>373</b></u>	<u><b>384</b></u>
<b>Net assets</b>			<u><b>145,233</b></u>	<u><b>140,259</b></u>
<b>Reserves</b>				
Restricted funds asset			135,184	129,854
Designated funds asset			10,049	10,405
Carried forward			<u>145,233</u>	<u>140,259</u>
<b>Total reserves</b>			<u><b>145,233</b></u>	<u><b>140,259</b></u>

# **HODDESDON AND DISTRICT OLD PEOPLES WELFARE COMMITTEE**

## **NOTES TO THE ACCOUNTS - YEAR ENDED 31 MARCH 2023**

### 1) Basis of accounting

These accounts have been prepared on a receipts and payments basis in accordance with the Charities Act 2011, Section 133 and comprise a Receipts and Payments Account for the year, Profit and Loss Account for the year and a Statement of Assets and Liabilities at the year end.

### 2) Assets retained for Charity's own use

Following the change in 2007/2008 to a Receipts and Payment basis of accounting, accumulated depreciation and amortisation of the freehold and leasehold buildings were written back and the historic cost reinstated and shown in the Statement of Assets and Liabilities.

### 3) Designated funds

	<u>Balance</u>	<u>Receipts</u>	<u>Transfers</u>	<u>Balance</u>
	<u>31/03/2022</u>	<u>in year</u>	<u>in year</u>	<u>31/03/2022</u>
The Peter Jackson Memorial Fund	10,405	10,049	(10,405)	10,049

The Peter Jackson Memorial Fund is under discretionary control of the Trustees. This fund is not available for general use but is intended for specific purposes deemed appropriate by the Trustees.



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