

GEORGE TEMPERANCE TRUST TRUSTEES' ANNUAL REPORT

The trustees present their annual report and the audited accounts of the company for the year ended 31 December 2020.

Objectives of the charity

The principal objective of the Charity is the prevention of substance and alcohol abuse.

Organisation

George Temperance Trust is a registered charity (no. 214134), governed by its Scheme dated 6 March 2001. A board of trustees administers the charity. They meet three times a year and have regard to the guidance issued by the Charity Commission on public benefit.

Trustees

The trustees who served during the year were as follows:

M D Hancock (Chairman)
A A Clark (Treasurer)
A J Fernand
Rev M Mellor
Rev J Nightingale
E Taylor

Reserves Policy

The charity's reserves were at an acceptable level. Reserves are needed to maintain funds so that grants can be made and property maintenance carried out when income falls below current expenditure. It is the policy of the trustees to maintain existing reserves to enable future funding of projects out of the investment income. Reserves at the financial year end amounted to £206,514, none of which was restricted.

Review of activities and future developments

During the year the Trust made grants available to the various projects, as set out in the financial statements. A number of grant applications were received and duly considered by the Trustees. Presentations were requested so that the Trustees might gain a clear insight into the work of the organisations and the expected impact that might result from funding by the Trust.

In 2020 the Trust's outgoings exceeded its income by £5,404.

Risk Assessment

The Trustees confirm that the major risks to which the charity is exposed have been reviewed and systems established to mitigate those risks.

Trustees' Responsibilities

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by and signed on behalf of the Trustees

M Hancock

26 February 2021

George Temperance Trust

Report and Accounts

Year Ended 31 December 2020

Charity Number 214134

The George Temperance Trust
Balance Sheet
At 31 December 2020

	Notes	2020	2019
FIXED ASSETS			
Freehold Property			
200-202 Holdenhurst Road		8,543	8,543
Furniture and Equipment			
Brought forward		-	57
Depreciation		-	57
		<u>8,543</u>	<u>8,543</u>
INVESTMENTS			
M&G Charifund/Charibond	2	167,764	167,764
CURRENT ASSETS			
Prepayments		-	-
Bank Balance		24,860	30,207
Cash Float		-	-
		<u>24,860</u>	<u>30,207</u>
Less Creditors		-	-
NET CURRENT ASSETS		24,860	30,207
		<u><u>201,167</u></u>	<u><u>206,514</u></u>
Represented by			
CAPITAL			
Balance brought forward		177,591	198,814
(Deficit)/Surplus for the year		(5,347)	(21,223)
		<u>172,244</u>	<u>177,591</u>
THE GEORGE TRUST FUND			
		28,923	28,923
		<u><u>201,167</u></u>	<u><u>206,514</u></u>

Approved By

M D Hancock

26 February 2021

The George Temperance Trust
Income and Expenditure Account
For the Year Ended
At 31 December 2020

	Notes	2020	2019
INCOME AND ENDOWMENTS FROM			
Property Income			
200 Holdenhurst Road		11,900	11,724
202 Holdenhurst Road		10,787	13,457
		22,687	25,181
Other Income			
Investment income	2	10,372	12,333
Total		33,059	37,514
EXPENDITURE ON			
Raising funds			
Property insurance		2,072	1,139
Building repairs	3	84	191
Depreciation		-	57
		2,156	1,387
Charitable activities			
Grant to BCHA re Ten St Paul's		-	15,000
Grant to Be Your Best		-	-
Grant to STAR		6,250	-
Grant to Life Education		2,500	2,500
Grant to Vita Nova		-	9,850
Grant to Teen Challenge		20,000	15,000
Grant to Faith Works		7,500	15,000
		36,250	57,350
Total		38,406	58,737
NET INCOME			
		(5,347)	(21,223)

All funds are unrestricted

The George Temperance Trust
Notes to the Accounts
For the Year Ended
31 December 2020

1. Accounting convention

The accounts have been prepared on a receipts and payments basis.

2. Investments

	Units	Cost		Market Value		Income	
		<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
M & G Charifund	12,918	98,154	98,154	177,303	214,521	8,655	10,722
M & G Charibond	56,028	69,610	69,610	70,304	69,503	1,681	1,568
		<u>167,764</u>	<u>167,764</u>	<u>247,607</u>	<u>284,024</u>	<u>10,336</u>	<u>12,290</u>
Nationwide Building Society						36	43
						<u>10,372</u>	<u>12,333</u>

3. Building Repairs

	<u>2020</u>	<u>2019</u>
200 Holdenhurst Road		
Boiler contribution	-	-
Gas certificate and repair	<u>-</u>	<u>-</u>
	-	-
202 Holdenhurst Road		
General repairs - roof and flooring	-	-
Roof repairs	-	-
Gas certificate	84	191
	<u>84</u>	<u>191</u>
	<u>84</u>	<u>191</u>

4. Administration Expenses

None	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

5. Related Parties

In 2019 a grant of £15,000 was paid to Bournemouth Churches Housing Association (of which M Hancock is Chief Executive) towards medical equipment at Ten St Paul's.

Independent examiner's report to the trustees of George Temperance Trust

I report to the charity trustees on my examination of the accounts of George Temperance Trust (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(B) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



J. M. Palin

Name: J M Palin

Address: Chapelgate, Chittlehamholt, Umberleigh, Devon EX37 9NS

Date: 30 July 2021