

OLVESTON PARISH HALL MANAGEMENT COMMITTEE

ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2021

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P E Savage

Chairman

.....

R A Newley

Treasurer

OLVESTON PARISH HALL MANAGEMENT COMMITTEE

ACCOUNTS

For the year ended 31 December 2021

ACCOUNTANT'S REPORT TO OLVESTON PARISH HALL MANAGEMENT COMMITTEE

In accordance with your instructions, I have examined the financial information of Olveston Parish Hall Management Committee which comprises the Profit and Loss account, Balance sheet and the related Notes from the accounting records and information and explanations given to me.

My report is made solely to the Olveston Parish Hall Management Committee. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Management Committee, for my review, for my report, or for the opinion I have formed.

 27/4/2022

Trevor Watkins

Independent Examiner

40 Greenhill Road

Alveston

Bristol

BS35 3NA

Profit and Loss

For the year ended 31 December 2021

	2021	2020
Income		
Covid Grant received	£17,002	£12,001
Bank Interest Received	£3	£22
Management Events/ Autumn Supper		£560
Rent Pre School	£2,760	£2,415
Rental - Functions	£953	£271
Rental - Childrens Parties	£934	£737
Rental - Parish Players	£451	£1,359
Rental - Dance	£829	£417
Rental - Fitness Classes	£798	£679
Rental - Weddings	£346	
Rental - Funeral Receptions	£130	£88
Rental - WI	£66	£105
Rental - Local Authority Hire	£216	£216
Rental - Meetings	£88	£96
Rental - Cinema Club	£140	£462
Rental - Table Tennis Club	£512	£421
Rental - Pack Holidays		£315
Rental - Musical rehearsals	£363	£328
Rental - Parish Council Meeting	£232	
Rental - Workshops	£600	
Table Hire	£15	
Utilities charged out	£1,368	
Credit Notes	£50	
Total Turnover	£27,855	£20,491
<i>Turnover (less grant)</i>	<i>£10,853</i>	<i>£8,490</i>
Cost of Sales		
Advertising	£288	£144
Music Licence	£73	£156
Website Costs	£576	£576
Water Rates	£872	£257
General Rates	£61	£0
Premises Insurance	£1,505	£1,504
Electricity	£1,145	£778
Gas	£1,301	£898
Administration (7504)	£756	£1,072
Computers & Software	£44	£614
Legal Fees	£750	£750
Repairs and Renewals	£5,833	£8,043
Cleaning	£552	£616
Housekeeping	£292	
Premises Licence	£70	£70
Donations	£35	£1,600
Sundry Expenses	£463	£233
Furniture/Fitting Depreciation	£523	£640
Loss on Parish Supper Acc	£508	
Covid		£1,264
Refunds	£228	£227
Total Cost of Sales	£15,876	£19,441
<i>Surplus</i>	<i>£11,979</i>	<i>£1,050</i>

OLVESTON PARISH HALL MANAGEMENT COMMITTEE

ACCOUNTS

For the year ended 31 December 2021

BALANCE SHEET

		2021		2020
		£	£	£
FIXED ASSETS				
Furniture, fittings	(page 5)	2,223		2,746
Land & Buildings	(page 5)	2,250		2,250
		<u>4,473</u>		<u>4,996</u>
CURRENT ASSETS				
Bank Current Account		15,569		11,069
Bank Deposit Account		33,753		25,750
Total cash at Bank		<u>49,322</u>		<u>36,820</u>
Fixed + current assets (subtotal)		<u>53,795</u>		<u>41,816</u>
Debtors	(page 6)	430		527
Less CREDITORS	(page 6)	-1,102		-2,652
Net Debtors/creditors		-672		-2,125
Net Current Assets		<u><u>53,123</u></u>		<u><u>39,691</u></u>
REPRESENTED BY				
Income and Expenditure Account				
Balance b/fwd		39,691		38,640
Deduct net Debtors 2020		2,125		
Add net debtors 2021		-672		
Gain/Loss for the year (page 3)		11,979		1,051
		<u><u>53,123</u></u>		<u><u>39,691</u></u>

OLVESTON PARISH HALL MANAGEMENT COMMITTEE

For the year ended 31 December 2021

NOTES TO ACCOUNTS

1. TANGIBLE FIXED ASSETS

	Land & Buildings £	Furniture, fittings and equipment £	Total £
Original cost at 31 December 2021	2,250	13,936	16,186
Depreciation			
At 1 January 2021	0	11190	11190
Charge for year	0	523	523
Cumulative at 31 Dec 2021		11713	11713
Net book value			
At 31 December 2021	2250	2,223	4,473

2. REVALUATION ACCOUNT

	£
Purchase of land from Parish Council in 1991	2250

NOTES TO ACCOUNTS

(continued)

3. DEBTORS

Invoices - awaiting payment				
InvoiceDate	Bookers Name	Reference	Invoice No.	Amount
08/10/2021	LEMLush	Childs party	INV-2459	35
01/11/2021	Andrew Cullyer	Dracula rehearsals	INV-2476	66
01/12/2021	U3A Cinema Club	Cinema November	INV-2470	56
01/12/2021	Kim Prewett	Table Tennis Club November	INV-2493	82
17/12/2021	Olveston Pre-School	Water rates May to December	INV-2474	190
DEBTORS Total				430

4. CREDITORS

1 Pre-payment for events invoiced in 2022			Subtotal	562
Paid Date	Bookers Name	Reference	Invoice No.	Amount
25/10/2021	Childs party	Rental - Childrens Parties	INV-2551	35
25/10/2021	Debi Boron Festival	Rental-Functions	INV-2553	15
26/10/2021	Childs Party	Rental - Childrens Parties	INV-2529	35
29/10/2021	Childs Party	Rental - Childrens Parties	INV-2527	35
08/11/2021	Childs Party	Rental - Childrens Parties	INV-2550	35
17/11/2021	Childs Party	Rental - Childrens Parties	INV-2528	35
01/12/2021	Party	Rental - Childrens Parties	INV-2531	61
01/12/2021	Childs party	Rental - Childrens Parties	INV-2549	35
10/12/2021	Childs Party	Rental - Childrens Parties	INV-2548	46
21/12/2021	Rehearsals	Rental - Parish Players	INV-2519	110
21/12/2021	Flower Arranging	Rental-Functions	INV-2532	15
29/12/2021	Ballroom Dancing	Rental - Dance	INV-2525	70
29/12/2021	Childs Party	Rental - Childrens Parties	INV-2552	35

2 Initial Deposits for regular bookers			Subtotal	110
InvoiceDate	Bookers Name	Reference	Invoice No.	Amount
05/07/2013	Parish Players	Initial Deposit		50
02/08/2013	Cinema Club	Initial Deposit		15
01/06/2017	L S Active	Initial Deposit	INV-1598	15
20/09/2017	John Treby Table Tennis Club	Initial Deposit	INV-1659	15
22/11/2017	Thornbury U3A	Initial Deposit	INV-1705	15

Creditors continued on next page

NOTES TO ACCOUNTS

(continued)

4. CREDITORS (continued)

3 Credit Notes for deposits taken in 2020 for events postponed due to Covid			
Subtotal			380
InvoiceDate	Bookers Name	Invoice No.	Amount
02/01/2020	Trefoil Guild guides	Credit Note INV-1964	50
04/01/2020	Thornbury Rotary Club	Credit Note INV-2151	15
03/01/2020	baker-green	Credit Note INV-2213	35
05/01/2020	Harris S & R	Credit Note INV-2252	30
06/01/2020	U3A OTHER	Credit Note INV-2256	30
08/01/2020	morris c & s	Credit Note INV-2277	35
27/01/2020	Makanai	Credit Note INV-2299	15
26/02/2020	Oram L	Credit Note INV-2306	35
12/02/2020	69TH Brownies	Credit Note INV-2308	15
04/04/2020	2nd Bradley Stoke Brownies	Credit Note INV-2327	50
01/09/2020	Fogg Maria 6hr Party	Credit Note INV-2362	70

4 Credit Notes created in 2021			
Subtotal			50
InvoiceDate	Bookers Name	Reference	Amount
02/01/2020	Norman Taylor	Credit Note INV-2574	15
04/01/2020	Samantha Cornock	Credit Note INV-2597	35

5 Outstanding bills			
Subtotal			0
InvoiceDate	Bookers Name	Reference	Amount

CREDITORS Total 1,102

NOTES TO ACCOUNTS

(continued)

5. Autumn Supper Account

The Parish Autumn Supper was held on the 9th October 2021 and was attended by 50 guests. Entertainment was provided by a conjuror, Callum Weaver, and supper was served by AHM Catering Experience. The event incurred a loss of about £500.

	Sub-total	Total
Ticket Sales	£688	
Donation	£8	
Profit on bar	76	
Appletise stock	7	
		£778
Entertainer	£475	
Hot supper	£735	
Misc Expenses	75	
		£1,286
Overall profit/loss		-£508

6. Covid Grants

In 2021 we received grant totalling £17002.20 from South Gloucestershire for Covid support made up as follows:

18/01/2021	Grant Income	£667
29/01/2021	Grant Income	£6001
22/03/2021	Grant Income	£2096
04/05/2021	Grant Income	£238
15/07/2021	Grant Income	£8000

We also received Covid support in the form of a rates waiver, paying £61 in 2021 compared with £237 in 2019.

7. Debts written off

The following bookers have not pay invoiced amounts despite several follow-ups. These amounts will be written off as bad debts.

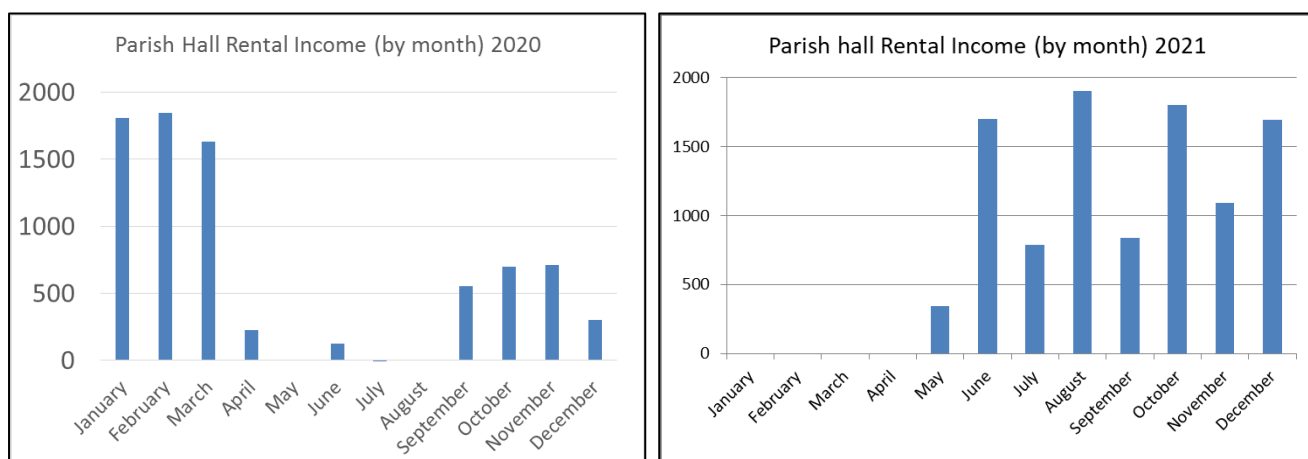
Invoice	Date of invoice	Type of event	£
INV-2456	08/10/2021	Music Practice	35
INV-2496	02/12/2021	Childs Party	35
INV-2500	02/12/2021	Band practice	44
Total written off			£114

NOTES TO ACCOUNTS

(continued)

8. Affect of Covid on Rental Income

After the Covid lockdown in early 2021 we were able to reopen the hall from 17th May 2021. Bookings of the hall quickly returned to pre-Covid levels of early 2020 (see graphs). Over the summer because of the Covid grant, we were able to offer our regular bookers a subsidy of 50% of the rental rate in order to help them restart their classes.



9. Provision for Land Purchase

In 2020 we reached agreement with the Parish Council for the purchase of an additional piece of land from the Parish Council to bring the complete footprint of the Parish Hall into the ownership of the Parish Hall charity. This corrects an anomaly that has existed since the Parish Hall was extended for the new Pre-School.

We are committed to the following costs:

Land purchase	£3500	(agreed valuation)
Solicitors costs (conveyancing and the costs of updating all the Land Registry titles)	£4500	(revised estimate)
The Parish Council's solicitors costs	£ 750	(payment made 7/01/21)
Total	£8750	