



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 20/02/2024 (Period start date)
to 19/02/2025 (Period end date)

Charity name: KENFIG CORPORATION TRUST

Charity registration number: 214084

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The stated purpose of the Charity is for the general benefit of the inhabitants of the Kenfig area in such charitable ways as the Trustees think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Income is generated from the rental of properties held, from grazing rentals, external grants, and car parking charges.</p> <p>As freeholder of the Prince of Wales Public House, the Trust carries out its duties of maintenance and repair as required.</p> <p>A portion of Pyle and Kenfig Golf Club is on land leased from the Trust.</p> <p>The larger part of the Trust's land is the 1400 acres of Kenfig Burrows, which is a National Nature Reserve and a Site of Special Scientific Interest. This was formerly leased to Bridgend County Borough Council, but has reverted to the Trust's control. In order to be able to carry out the statutory requirements involved in managing a Nature Reserve of International importance, the Trust has signed a Management Agreement with NRW whereby they provide funding and specify the works necessary to maintain the Reserve's wildlife and Conservation features. The necessary works are carried out by Trust staff, volunteers, and contractors where necessary.</p> <p>The Trust retains overall control of the land, and of the Reserve Centre building.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In planning and carrying out the charity's objectives during the year, we kept in mind the Charity Commission guidance on public benefit at our trustee meetings.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charity invites applications for funding from local organisations including schools, churches, youth, sporting and other worthy bodies through advertising in the local press, and on Social Media usually on a twice-yearly basis. Applicants must disclose the purpose of their claim, details of other sources of funding, if any, and provide a full estimate of the proposed work or reason for the funding applied for. Applicants must be based within the Trust's Area of Benefit and no applications can be considered from individuals. In the current year, a total of £6,031.96 was provided in grants, to two local schools, a Luncheon Club, a local charity providing support for cancer sufferers, and a local Horticultural show.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	In addition to Trustees, who are all volunteers, the Trust is grateful to the contribution made by volunteers within the Kenfig National Nature Reserve. Two groups of volunteers meet weekly, one group carrying out practical conservation work, and the other, monitoring wildlife species. There is also a bird ringing group which meets regularly. Volunteer groups of students from Bridgend College Conservation Management courses have undertaken several days of work on the Reserve.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the current year, the Trust has continued to manage and improve the Nature Reserve. Grazing with sheep and cattle has continued on the northern part of the Reserve, managed by a local farmer in accordance with the requirements of the NRW management Plan. Unfortunately it has not been possible to fully graze the southern part of the Reserve, due to vandalism of the new fence which was erected to enable grazing of a larger area.</p> <p>The cutting of and removal of vegetation in the 'dune slacks' is a requirement of the NRW Management Plan. This was delayed by exceptionally wet winter weather, but much clearance was carried out by hand, by the Warden, trustees and volunteers, and by a contractor with specialist machinery. In December, the Reserve took delivery of a 'cut and collect' machine, which will greatly enhance the vegetation clearance progress in the future.</p> <p>Contractors removed excessive growth of invasive water plants in Kenfig Pool, in accordance with the NRW Management Plan</p> <p>There was a decline in the numbers of the Fen Orchid, a rare plant for which the Reserve is noted. This is thought to be a result of prolonged flooding over the winter months.</p> <p>A small but dedicated group of volunteers carries out regular counts of moth and butterfly species during the summer months, and there is an active bird ringing group which monitors numbers of resident and migratory birds throughout the year. The bird hide was unfortunately vandalised on two occasions during the year, but it has been repaired and there are plans to replace it.</p> <p>Other activities on the Reserve included the clearance of footpaths and bridleways, many of which had become overgrown or had uneven surfaces. An excavator and driver was contracted to carry out this work.</p> <p>Clearance of scrub and bracken around the Visitor Centre was carried out.</p> <p>The Visitor Centre continues to be well used by a variety of local groups, including book clubs, local wildlife groups, Yoga, parent and toddler groups, Wellness groups, quilt making and other craft activities. The Centre hosted Dog Shows, National Sand Dune Day, National Fungus Day and Photography and Art exhibitions. As well as providing a much needed community Hub, these activities bring in revenue for the Trust. In July, Welsh wildlife presenter Iolo Williams spent a day on the Reserve filming for a Welsh language TV wildlife series.</p>

		<p>Despite continuing problems with the car parking machines, the car park was well used, with over 87,000 car visits over the year. This resulted in income to the Trust of over £52,000 for the year. The 'Friends of Kenfig' annual parking passes brought in a further £15,000. All of this goes towards managing the Reserve.</p> <p>The HydeOut, a popular coffee and snack outlet attached to the building, is a valuable asset, increasing the use of the car park and the Reserve.</p> <p>The Centre hosts a popular monthly Artisan and Farmer's Market, bringing in further revenue.</p> <p>Some necessary repairs were carried out to the Prince of Wales public house, which belongs to the Trust and is run by a tenant</p> <p>The Trust continues to have regular meetings with their tenant the Pyle and Kenfig Golf Club, with issues such as illegal parking on the Common, and irrigation of the course being raised.</p> <p>The area of land known as Fernlea, close to the Prince of Wales, which formerly had chalets, had become overgrown and inaccessible and this was cleared by the excavator contractor.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period.	Para 1.21	During the 2024/25 financial year, the Charity recorded income of £119,358, expenditure of £34,954 resulting in a surplus of £84,404. The charity had a cash balance of £147,848 at the period end.
Statement explaining the policy for holding reserves stating why they are held.	Para 1.22	It is the policy of the charity to maintain unrestricted funds, which are the free reserves for the charity, at a level which equates to approximately six months unrestricted expenditure. Unrestricted funds were maintained at least at this level throughout the year.
Amount of reserves held.	Para 1.22	The charity had unrestricted funds of £147,848 at the period end.
Reasons for holding zero reserves.	Para 1.22	N/A
Details of fund materially in deficit.	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern.	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The Charity's principal sources of funds are rental from property, investment income, grants, car parking and room hire at the Centre.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Constituted under a trust deed.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees.	Para 1.25	Trustees are appointed by the board of trustees and serve for four years after which period they may put themselves forward for re-appointment.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<p>The charity is constituted under a Trust Deed. Trustees are appointed by the board of trustees and serve for four years, after which period they may put themselves forward for re-appointment. The trustees meet on a monthly basis.</p> <p>As and when new trustees are needed, applications are invited, through local publications and media, from interested persons who have skills and knowledge which will be useful to the Trust.</p> <p>Elected trustees are provided with an Onboarding Pack, which includes the Trust's governing document and the Charity Commissions' 'Essential Trustee' booklet.</p>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity is constituted under a Trust Deed. A minimum of four Trustees are needed for quorate decision making. The Trust appoints a chairperson who may put themselves forward for re appointment annually. The Trust has worked closely with National Resources Wales when undertaking the management of the nature reserve following the decision of BCBC to relinquish the lease in 2019.
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Kenfig Corporation Trust
Other name the charity uses	N/A
Registered charity number	214084
Charity's principal address	c/o Herbert R Thomas 59 High Street Cowbridge CF71 7YL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Brian Davies			
2	Chris Martin			
3	Theresa Stapleton			
4	Gregory David Nuttgens			
5	David James Marks			
6	Martyn Thomas			
7	Martin Davies			
8	Joanne Thomas			
9	Kenneth Bonham			
10	Kireene David		Appointed 03/10/2024, Resigned 16/01/2025	
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved:

Director name		
N/A		

Name of trustees holding title to property belonging to the charity:

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Examiner	Clay Shaw Thomas Limited	2 Oldfield Road, Bocam Park, Bridgend, CF35 5LJ

Name of chief executive or names of senior staff members (Optional information)

Theresa Stapleton – Chair (Resigned January 2025) Brian Davies – Chair (Appointed January 2025)
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Exemptions from disclosure

Reason for non-disclosure of key personnel details:

N/A

Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	BRIAN DAVIES	
Position (eg Secretary, Chair, etc)	TRUSTEE	
Date		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Kenfig Corporation Trust

214084

Receipts and payments accounts

CC16a

For the period from

20/02/2024

To

19/02/2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Rents Receivable	108,038	-	-	108,038	110,350
Wayleaves	63	-	-	63	631
Charitable Investment Dividends	2,058	-	3,241	5,299	5,226
Charitable Deposit Interest	3,345	-	-	3,345	2,783
Sub total (Gross income for AR)	113,504	-	3,241	116,745	118,990
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	113,504	-	3,241	116,745	118,990
A3 Payments					
Clerk's Fees	5,042	-	-	5,042	3,849
Kenfig Nature Corporation Limited	48,052	-	-	48,052	42,235
Legal and Professional Fees	3,914	-	-	3,914	36,445
Telephone	183	-	-	183	168
Accountancy	-	-	-	-	3,690
Gazette Notices and Advertisements	-	-	-	-	-
Donations	6,032	-	-	6,032	310
Subscriptions	99	-	-	99	45
Insurance	1,881	-	-	1,881	25,584
Website Costs	438	-	-	438	756
Sundry Expenses	34	-	-	34	41
Repairs & Maintenance	6,204	-	-	6,204	-
Sub total	71,879	-	-	71,879	113,123
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	71,879	-	-	71,879	113,123
Net of receipts/(payments)	41,625	-	3,241	44,866	5,867
A5 Transfers between funds	3,241	-	(3,241)	-	-
A6 Cash funds last year end	102,982	-	-	102,982	97,115
Cash funds this year end	147,848	-	-	147,848	102,982

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Trust Current Account	75,410	-	-
	COIF Charity Deposit Fund	72,431	-	-
	Petty Cash	7	-	-
	Total cash funds	147,848	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Other debtors - Kenfig Nature Corporation Limited	128,592	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	COIF Charities Investment Funds	Unrestricted	-	76,540
	COIF Charities Investment Funds	Endowment	-	120,509
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Office Equipment	Unrestricted	5,936	125
			-	-
	Gifted Land & Buildings:		-	-
	Kenfig Nature Reserve	Unrestricted	-	-
	Pyle & Kenfig Golf Club	Unrestricted	-	-
	Prince of Wales Public House	Unrestricted	-	-
	Various Other Tracts of Land in Kenfig	Unrestricted	-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Other creditors	Unrestricted	-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

BRIAN DAVIES



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
KENFIG CORPORATION TRUST

On accounts for the year
ended

19 FEBRUARY 2025

Charity no
(if any) 214084

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 19/02/2024.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

17/12/25

Name:

Mr Gwyn Williams

Relevant professional
qualification(s) or body
(if any):

FCA

Address:

For and on behalf of
Clay Shaw Thomas Limited
Accountants
2 Oldfield Road
Bocam Park
Bridgend
CF35 5LJ

Section B**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A