



## Trustees' Annual Report for the period

Period start date      Period end date  
From      20      02      2020      To      19      02      2021

### Section A      Reference and administration details

Charity name      KENFIG CORPORATION TRUST

Other names charity is known by

Registered charity number (if any)      214084

Charity's principal address      59 HIGH STREET

COWBRIDGE

Postcode

CF71 7YL

#### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr B Davies			
2	Mr P A John			
3	Mr R D Walker			
4	Mr C Martin			
5	Mr S Tucker		Appointed 01/10/2020	
6	Mr S Thomas		Appointed 04/02/2021	
7	Mr D Lock		Appointed 04/02/2021	
8	Mr D Thomas		Appointed 15/08/2020 Resigned 08/10/2020	
9				
10				
11				
12				
13				
14				

#### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year



## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

**Report to the trustees/  
members of**

Charity Name  
**KENFIG CORPORATION TRUST**

**On accounts for the year  
ended**

**19 FEBRUARY 2021**

**Charity no  
(if any)** 214084

**Set out on pages**

**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent  
examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

*JSB*

Date:

16.12.21

Name:

Mr James Burnett ACA

Relevant professional  
qualification(s) or body  
(if any):

ACA

Address:

For and on behalf of

Clay Shaw Thomas Limited

Chartered Accountants and Registered Auditors

2 Oldfield Road

Bocam Park

Bridgend

CF35 5LJ



**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Independent Examiner	Clay Shaw Thomas Limited	2 Oldfield Road, Bocam Park, Bridgend, CF35 5LJ

**Name of chief executive or names of senior staff members (Optional information)**

Chairman - Mr B Davies

**Section B Structure, governance and management****Description of the charity's trusts**

Type of governing document	Trust deed.
How the charity is constituted	Constituted under a trust deed.
Trustee selection methods	Trustees are appointed by the board of trustees and serve for four years after which period they may put themselves forward for re-appointment. The trustees meet on a quarterly basis.

**Additional governance issues (Optional information)**

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

**Section C Objectives and activities**

Summary of the objects of the charity set out in its governing document

The object of the charity is for the general benefit of the inhabitants of the Kenfig area in such charitable ways as the trustees think fit. Income is generated from the rental of various properties held.

Summary of the main activities undertaken for the public benefit in relation to these objects (Include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

## GRANT MAKING POLICY

The charity invites applications for funding from local organisations including schools, churches, youth, sporting and other worthy bodies through advertising in the local press, usually on a twice-yearly basis. Applicants must disclose the purpose of their claim, details of other sources of funding, if any, and provide a full estimate of the proposed work or reason for the funding applied for. Applicants must be based within the Trust's Area of Benefit and no applications can be considered from individuals. After a period where Grants were suspended due to financial commitments with regards to essential refurbishment of The Prince Public House and the lease hand over of Kenfig National Nature Reserve from BCBC back to the Trust, charitable donations have now recommenced.

## Additional details of objectives and activities (Optional Information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

Summary of the main achievements of the charity during the year

### ACHIEVEMENTS AND PERFORMANCE

The main objective of the charity is for the general benefit of inhabitants in the Kenfig area. In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit at our Trustees' meetings. The Prince of Wales Public House has undergone major repairs and maintenance. The lease of the Kenfig Nature Reserve has been changed over; the Nature Reserve will be part of a management agreement with National Resources Wales. The Reserve Centre is now reopened and is becoming established as a Post Covid Community Hwb.

## Section E

## Financial review

Brief statement of the charity's policy on reserves

### RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds, which are the free reserves for the charity, at a level which equates to approximately six months unrestricted expenditure. Unrestricted funds were maintained at least at this level throughout the year.

Details of any funds materially in deficit

### Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

#### FINANCIAL REVIEW

The charity receives regular income from the Prince of Wales Inn, The Pyle and Kenfig Golf Club, EWS Railway and small amounts from other local sources. The funds are all deposited with the COIF Charity Funds, comprising two fixed interest investment funds and the Charities Deposit Account from which monies can be readily realised within 24 hours.

### Section F


#### Other optional information

### Section G

#### Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	BRIAN DAVIES	
Position (eg Secretary, Chair, etc)	CHAIR	
Date	15/12/2021	





CHARITY COMMISSION  
FOR ENGLAND AND WALES

Kenfig Corporation Trust

214084

## Receipts and payments accounts

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For the period  
from

20/02/2020

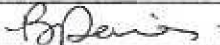
To

19/02/2021

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Rents Receivable	79,783	-	-	79,783	70,700
Wayleaves	655	-	-	655	25
Exceptional Income - dilapidation agreement monies from BCBC	50,300	-	-	50,300	-
Charitable Investment Dividends	1,932	-	3,042	4,974	4,875
Charitable Deposit Interest	67	-	-	67	229
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>132,737</b>	<b>-</b>	<b>3,042</b>	<b>135,779</b>	<b>75,830</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>132,737</b>	<b>-</b>	<b>3,042</b>	<b>135,779</b>	<b>75,830</b>
<b>A3 Payments</b>					
Prince of Wales Inn - Renovation Works	8,000	-	-	8,000	120,029
Insurance	11,447	-	-	11,447	6,393
Utilities	5,069	-	-	5,069	-
Clerks Fees	5,983	-	-	5,983	7,505
Independent Examiners Fees	1,194	-	-	1,194	1,140
Legal and Professional Fees	13,693	-	-	13,693	9,011
Gazette Notices and Advertisements	438	-	-	438	-
Subscriptions	45	-	-	45	45
Chairman's Honourarium	250	-	-	250	250
Telephone	150	-	-	150	150
Website Costs	1,308	-	-	1,308	-
Donations	7,000	-	-	7,000	-
Kenfig National Nature Reserve	14,498	-	-	14,498	-
Sundry Expenses	333	-	-	333	1,280
<b>Sub total</b>	<b>69,408</b>	<b>-</b>	<b>-</b>	<b>69,408</b>	<b>145,803</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Office Equipment	-	-	-	-	500
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500</b>
<b>Total payments</b>	<b>69,408</b>	<b>-</b>	<b>-</b>	<b>69,408</b>	<b>146,303</b>
<b>Net of receipts/(payments)</b>	<b>63,329</b>	<b>-</b>	<b>3,042</b>	<b>66,371</b>	<b>(70,473)</b>
<b>A5 Transfers between funds</b>	<b>3,042</b>	<b>-</b>	<b>(3,042)</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>112,920</b>	<b>-</b>	<b>-</b>	<b>112,920</b>	<b>183,393</b>
<b>Cash funds this year end</b>	<b>179,291.15</b>	<b>-</b>	<b>-</b>	<b>179,291</b>	<b>112,920</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Trust Current Account	134,605	-	-
	COIF Charity Deposit Fund	44,680	-	-
	Petty Cash	7	-	-
	<b>Total cash funds</b>	<b>179,291</b>	<b>-</b>	<b>-</b>
	(agrees balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	COIF Charities Investment Funds	Unrestricted	-	68,189
	COIF Charities Investment Funds	Endowment	-	107,360
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Office Equipment	Unrestricted	5,935	425
			-	-
	<b>Gifted Land &amp; Buildings:</b>		-	-
	Kenfig Nature Reserve	Unrestricted	-	-
	Pyle & Kenfig Golf Club	Unrestricted	-	-
	Prince of Wales Public House	Unrestricted	-	-
		-	-	
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
* 		BRIAN DAVIES	15/12/2021	