

KENFIG CORPORATION TRUST

England & Wales · Charity number 214084

Details

Other names KENFIG CORPORATION PROPERTY

Status Registered

Legal form Other

Registered 1963-07-04

Register [View on the Charity Commission register](#)

Contact

Address Herbert r Thomas
59 High Street
Cowbridge
CF71 7YL

Phone 07467127783

Email KENFIGTRUSTCLERK@outlook.COM

Website www.kenfigcorporationtrust.co.uk

Activities

Objects: THE OBJECT OF THE CHARITY SHALL BE FOR THE GENERAL BENEFIT OF THE INHABITANTS OF THE AREA OF BENEFIT IN SUCH CHARITABLE WAYS AS THE TRUSTEES THINK FIT.

Activities: the main objective of the charity is for the general benefit of the inhabitants of the Kenfig area. A number of grants are provided during the year to local organisations.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** AREA DEFINED ON THE MAP (ID. NO. 453) AS DEPOSITED WITH THE CHARITY COMMISSIONERS.
- Bridgend

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-19	£116,745	£71,879	-	-
2024-02-19	£118,990	£113,124	-	-
2023-02-19	£130,373	£118,940	-	-
2022-02-19	£104,198	£197,807	-	-
2021-02-19	£135,779	£69,408	-	-

Trustees

Name	Role	Appointed
BRIAN DAVIES		2017-10-12
Chris Martin		2023-10-05
GREGORY DAVID NUTTGENS		2023-06-22
Martin Davies		2023-11-09
Martyn Thomas		2023-11-09
Stuart Mears		2026-01-08

KENFIG CORPORATION TRUST

England & Wales - Charity number 214084

Accounts



Trustees' Annual Report for the period

From 20/02/2024 (Period start date)
to 19/02/2025 (Period end date)

Charity name: KENFIG CORPORATION TRUST

Charity registration number: 214084

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The stated purpose of the Charity is for the general benefit of the inhabitants of the Kenfig area in such charitable ways as the Trustees think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Income is generated from the rental of properties held, from grazing rentals, external grants, and car parking charges.</p> <p>As freeholder of the Prince of Wales Public House, the Trust carries out its duties of maintenance and repair as required.</p> <p>A portion of Pyle and Kenfig Golf Club is on land leased from the Trust.</p> <p>The larger part of the Trust's land is the 1400 acres of Kenfig Burrows, which is a National Nature Reserve and a Site of Special Scientific Interest. This was formerly leased to Bridgend County Borough Council, but has reverted to the Trust's control. In order to be able to carry out the statutory requirements involved in managing a Nature Reserve of International importance, the Trust has signed a Management Agreement with NRW whereby they provide funding and specify the works necessary to maintain the Reserve's wildlife and Conservation features. The necessary works are carried out by Trust staff, volunteers, and contractors where necessary.</p> <p>The Trust retains overall control of the land, and of the Reserve Centre building.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In planning and carrying out the charity's objectives during the year, we kept in mind the Charity Commission guidance on public benefit at our trustee meetings.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charity invites applications for funding from local organisations including schools, churches, youth, sporting and other worthy bodies through advertising in the local press, and on Social Media usually on a twice-yearly basis. Applicants must disclose the purpose of their claim, details of other sources of funding, if any, and provide a full estimate of the proposed work or reason for the funding applied for. Applicants must be based within the Trust's Area of Benefit and no applications can be considered from individuals. In the current year, a total of £6,031.96 was provided in grants, to two local schools, a Luncheon Club, a local charity providing support for cancer sufferers, and a local Horticultural show.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	In addition to Trustees, who are all volunteers, the Trust is grateful to the contribution made by volunteers within the Kenfig National Nature Reserve. Two groups of volunteers meet weekly, one group carrying out practical conservation work, and the other, monitoring wildlife species. There is also a bird ringing group which meets regularly. Volunteer groups of students from Bridgend College Conservation Management courses have undertaken several days of work on the Reserve.
Other		

Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>During the current year, the Trust has continued to manage and improve the Nature Reserve. Grazing with sheep and cattle has continued on the northern part of the Reserve, managed by a local farmer in accordance with the requirements of the NRW management Plan. Unfortunately it has not been possible to fully graze the southern part of the Reserve, due to vandalism of the new fence which was erected to enable grazing of a larger area.</p> <p>The cutting of and removal of vegetation in the 'dune slacks' is a requirement of the NRW Management Plan. This was delayed by exceptionally wet winter weather, but much clearance was carried out by hand, by the Warden, trustees and volunteers, and by a contractor with specialist machinery. In December, the Reserve took delivery of a 'cut and collect' machine, which will greatly enhance the vegetation clearance progress in the future.</p> <p>Contractors removed excessive growth of invasive water plants in Kenfig Pool, in accordance with the NRW Management Plan</p> <p>There was a decline in the numbers of the Fen Orchid, a rare plant for which the Reserve is noted. This is thought to be a result of prolonged flooding over the winter months.</p> <p>A small but dedicated group of volunteers carries out regular counts of moth and butterfly species during the summer months, and there is an active bird ringing group which monitors numbers of resident and migratory birds throughout the year. The bird hide was unfortunately vandalised on two occasions during the year, but it has been repaired and there are plans to replace it.</p> <p>Other activities on the Reserve included the clearance of footpaths and bridleways, many of which had become overgrown or had uneven surfaces. An excavator and driver was contracted to carry out this work.</p> <p>Clearance of scrub and bracken around the Visitor Centre was carried out.</p> <p>The Visitor Centre continues to be well used by a variety of local groups, including book clubs, local wildlife groups, Yoga, parent and toddler groups, Wellness groups, quilt making and other craft activities. The Centre hosted Dog Shows, National Sand Dune Day, National Fungus Day and Photography and Art exhibitions. As well as providing a much needed community Hub, these activities bring in revenue for the Trust. In July, Welsh wildlife presenter Iolo Williams spent a day on the Reserve filming for a Welsh language TV wildlife series.</p>

		<p>Despite continuing problems with the car parking machines, the car park was well used, with over 87,000 car visits over the year. This resulted in income to the Trust of over £52,000 for the year. The 'Friends of Kenfig' annual parking passes brought in a further £15,000. All of this goes towards managing the Reserve.</p> <p>The HydeOut, a popular coffee and snack outlet attached to the building, is a valuable asset, increasing the use of the car park and the Reserve.</p> <p>The Centre hosts a popular monthly Artisan and Farmer's Market, bringing in further revenue.</p> <p>Some necessary repairs were carried out to the Prince of Wales public house, which belongs to the Trust and is run by a tenant</p> <p>The Trust continues to have regular meetings with their tenant the Pyle and Kenfig Golf Club, with issues such as illegal parking on the Common, and irrigation of the course being raised.</p> <p>The area of land known as Fernlea, close to the Prince of Wales, which formerly had chalets, had become overgrown and inaccessible and this was cleared by the excavator contractor.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period.	Para 1.21	During the 2024/25 financial year, the Charity recorded income of £119,358, expenditure of £34,954 resulting in a surplus of £84,404. The charity had a cash balance of £147,848 at the period end.
Statement explaining the policy for holding reserves stating why they are held.	Para 1.22	It is the policy of the charity to maintain unrestricted funds, which are the free reserves for the charity, at a level which equates to approximately six months unrestricted expenditure. Unrestricted funds were maintained at least at this level throughout the year.
Amount of reserves held.	Para 1.22	The charity had unrestricted funds of £147,848 at the period end.
Reasons for holding zero reserves.	Para 1.22	N/A
Details of fund materially in deficit.	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern.	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The Charity's principal sources of funds are rental from property, investment income, grants, car parking and room hire at the Centre.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Constituted under a trust deed.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees.	Para 1.25	Trustees are appointed by the board of trustees and serve for four years after which period they may put themselves forward for re-appointment.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<p>The charity is constituted under a Trust Deed. Trustees are appointed by the board of trustees and serve for four years, after which period they may put themselves forward for re-appointment. The trustees meet on a monthly basis.</p> <p>As and when new trustees are needed, applications are invited, through local publications and media, from interested persons who have skills and knowledge which will be useful to the Trust.</p> <p>Elected trustees are provided with an Onboarding Pack, which includes the Trust's governing document and the Charity Commissions' 'Essential Trustee' booklet.</p>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity is constituted under a Trust Deed. A minimum of four Trustees are needed for quorate decision making. The Trust appoints a chairperson who may put themselves forward for re appointment annually. The Trust has worked closely with National Resources Wales when undertaking the management of the nature reserve following the decision of BCBC to relinquish the lease in 2019.
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Kenfig Corporation Trust
Other name the charity uses	N/A
Registered charity number	214084
Charity's principal address	c/o Herbert R Thomas 59 High Street Cowbridge CF71 7YL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Brian Davies			
2	Chris Martin			
3	Theresa Stapleton			
4	Gregory David Nuttgens			
5	David James Marks			
6	Martyn Thomas			
7	Martin Davies			
8	Joanne Thomas			
9	Kenneth Bonham			
10	Kireene David		Appointed 03/10/2024, Resigned 16/01/2025	
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved:

Director name		
N/A		

Name of trustees holding title to property belonging to the charity:

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Examiner	Clay Shaw Thomas Limited	2 Oldfield Road, Bocam Park, Bridgend, CF35 5LJ

Name of chief executive or names of senior staff members (Optional information)

Theresa Stapleton – Chair (Resigned January 2025) Brian Davies – Chair (Appointed January 2025)
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Exemptions from disclosure

Reason for non-disclosure of key personnel details:

N/A

Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	BRIAN DAVIES	
Position (eg Secretary, Chair, etc)	TRUSTEE	
Date		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Kenfig Corporation Trust			214084	CC16a
Receipts and payments accounts				
For the period from	20/02/2024	To	19/02/2025	

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Rents Receivable	108,038	-	-	108,038	110,350
Wayleaves	63	-	-	63	631
Charitable Investment Dividends	2,058	-	3,241	5,299	5,226
Charitable Deposit Interest	3,345	-	-	3,345	2,783
Sub total (Gross income for AR)	113,504	-	3,241	116,745	118,990
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	113,504	-	3,241	116,745	118,990
A3 Payments					
Clerk's Fees	5,042	-	-	5,042	3,849
Kenfig Nature Corporation Limited	48,052	-	-	48,052	42,235
Legal and Professional Fees	3,914	-	-	3,914	36,445
Telephone	183	-	-	183	168
Accountancy	-	-	-	-	3,690
Gazette Notices and Advertisements	-	-	-	-	-
Donations	6,032	-	-	6,032	310
Subscriptions	99	-	-	99	45
Insurance	1,881	-	-	1,881	25,584
Website Costs	438	-	-	438	756
Sundry Expenses	34	-	-	34	41
Repairs & Maintenance	6,204	-	-	6,204	-
Sub total	71,879	-	-	71,879	113,123
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	71,879	-	-	71,879	113,123
Net of receipts/(payments)	41,625	-	3,241	44,866	5,867
A5 Transfers between funds	3,241	-	(3,241)	-	-
A6 Cash funds last year end	102,982	-	-	102,982	97,115
Cash funds this year end	147,848	-	-	147,848	102,982

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Trust Current Account	75,410	-	-
	COIF Charity Deposit Fund	72,431	-	-
	Petty Cash	7	-	-
	Total cash funds (agree balances with receipts and payments account(s))	147,848 OK	- OK	- OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Other debtors - Kenfig Nature Corporation Limited	128,592	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	COIF Charities Investment Funds	Unrestricted	-	76,540
	COIF Charities Investment Funds	Endowment	-	120,509
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Office Equipment	Unrestricted	5,936	125
			-	-
	Gifted Land & Buildings:		-	-
	Kenfig Nature Reserve	Unrestricted	-	-
	Pyle & Kenfig Golf Club	Unrestricted	-	-
	Prince of Wales Public House	Unrestricted	-	-
	Various Other Tracts of Land in Kenfig	Unrestricted	-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Other creditors	Unrestricted	-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	BRIAN DAVIES	



Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name KENFIG CORPORATION TRUST		
On accounts for the year ended	19 FEBRUARY 2025	Charity no (if any)	214084
	Set out on pages <small>(remember to include the page numbers of additional sheets)</small>		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 19/02/2024.

Responsibilities and basis of report As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:  Date: 17/12/25

Name: Mr Gwyn Williams

Relevant professional qualification(s) or body (if any): FCA

Address:

For and on behalf of
Clay Shaw Thomas Limited
Accountants
2 Oldfield Road
Bocam Park
Bridgend
CF35 5LJ

Section B**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

KENFIG CORPORATION TRUST

England & Wales - Charity number 214084

Accounts



Trustees' Annual Report for the period

From 20/02/2023 (Period start date)
to 19/02/2024 (Period end date)

Charity name: **KENFIG CORPORATION TRUST**

Charity registration number: **214084**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The stated purpose of the Charity is for the general benefit of the inhabitants of the Kenfig area in such charitable ways as the Trustees think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Income is generated from the rental of properties held, from grazing rentals, external grants, and car parking charges.</p> <p>As freeholder of the Prince of Wales Public House, the Trust carries out its duties of maintenance and repair as required.</p> <p>A portion of Pyle and Kenfig Golf Club is on land leased from the Trust.</p> <p>The larger part of the Trust's land is the 1400 acres of Kenfig Burrows, which is a National Nature Reserve and a Site of Special Scientific Interest. This was formerly leased to Bridgend County Borough Council, but has reverted to the Trust's control. In order to be able to carry out the statutory requirements involved in managing a Nature Reserve of International importance, the Trust has signed a Management Agreement with Natural Resources Wales (NRW), who will manage the land for its wildlife and conservation features.</p> <p>The Trust retains overall control of the land, and of the Reserve Centre building.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In planning and carrying out the charity's objectives during the year, we kept in mind the Charity Commission guidance on public benefit at our trustee meetings.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charity invites applications for funding from local organisations including schools, churches, youth, sporting and other worthy bodies through advertising in the local press, and on Social Media usually on a twice-yearly basis. Applicants must disclose the purpose of their claim, details of other sources of funding, if any, and provide a full estimate of the proposed work or reason for the funding applied for. Applicants must be based within the Trust's Area of Benefit and no applications can be considered from individuals. During the current year, no applications for grant funding were received.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	In addition to Trustees, who are all volunteers, the Trust is grateful to the contribution made by volunteers within the Kenfig National Nature Reserve. Two groups of volunteers meet weekly, one group carrying out practical conservation work, and the other, monitoring wildlife species. There is also a bird ringing group which meets regularly.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the current year, the Trust continued to manage and improve the Nature Reserve, through grazing by a local farmer, and by the cutting and removal of vegetation, which allowed the rare species (for which the Reserve is designated) to flourish.</p> <p>A new leaflet describing the features of the Reserve was produced and printed.</p> <p>A number of walks and events promoting the wildlife of the Reserve took place.</p> <p>The Reserve Centre was increasingly used as a Community Hub, with a variety of classes and meetings taking place, bringing in further funding to help maintain the building. A local Portrait Photography business was established in a room in the Centre.</p> <p>Solar panels were fitted to the roof of the Centre, greatly reducing the electricity bill for the Trust, and also our carbon footprint.</p> <p>Repairs to part of the Prince of Wales public house were undertaken as part of the Trust's role as freeholder, and minor changes to other Trust properties including Pyle and Kenfig Golf Course, were agreed.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>The Trust continued to manage the Nature Reserve effectively, resulting in record numbers of the rare Fen Orchid, for which the Reserve is famous, being recorded.</p> <p>The use of the Centre by local groups was greatly increased.</p>
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period.	Para 1.21	During the 2023/24 financial year, the Charity recorded income of £118,990, expenditure of £113,123 resulting in a surplus of £5,867. The charity had a cash balance of £102,982 at the period end.
Statement explaining the policy for holding reserves stating why they are held.	Para 1.22	It is the policy of the charity to maintain unrestricted funds, which are the free reserves for the charity, at a level which equates to approximately six months unrestricted expenditure. Unrestricted funds were maintained at least at this level throughout the year.
Amount of reserves held.	Para 1.22	The charity had unrestricted funds of £102,982 at the period end.
Reasons for holding zero reserves.	Para 1.22	N/A
Details of fund materially in deficit.	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern.	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The Charity's principal sources of funds are rental from property, investment income, grants, car parking and room hire at the Centre.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Constituted under a trust deed.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees.	Para 1.25	Trustees are appointed by the board of trustees and serve for four years after which period they may put themselves forward for re-appointment.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<p>The charity is constituted under a Trust Deed. Trustees are appointed by the board of trustees and serve for four years, after which period they may put themselves forward for re-appointment. The trustees meet on a monthly basis.</p> <p>As and when new trustees are needed, applications are invited, through local publications and media, from interested persons who have skills and knowledge which will be useful to the Trust.</p> <p>Elected trustees are provided with an Onboarding Pack, which includes the Trust's governing document and the Charity Commissions' 'Essential Trustee' booklet.</p>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>The charity is constituted under a Trust Deed. A minimum of four Trustees are needed for quorate decision making. The Trust appoints a chairperson who may put themselves forward for re appointment annually. The Trust has worked closely with National Resources Wales when undertaking the management of the nature reserve following the decision of BCBC to relinquish the lease in 2019.</p>
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Kenfig Corporation Trust
Other name the charity uses	N/A
Registered charity number	214084
Charity's principal address	c/o Herbert R Thomas 59 High Street Cowbridge CF71 7YL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Brian Davies			
2	Robert Douglas Walker		Resigned 07/09/2023	
3	Daniel Lock		Resigned 29/11/2023	
4	Peter Anthony John		Resigned 23/11/2023	
5	Chris Martin			
6	Theresa Stapleton			
7	Gregory David Nuttgens		Appointed 22/06/2023	
8	David James Marks		Appointed 13/07/2023	
9	Kenneth Bonham		Appointed 22/06/2023	
10	Martyn Thomas		Appointed 09/11/2023	
11	Martin Davies		Appointed 09/11/2023	
12	Joanne Thomas		Appointed 09/11/2023	
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved:

Director name		
N/A		

Name of trustees holding title to property belonging to the charity:

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Examiner	Clay Shaw Thomas Limited	2 Oldfield Road, Bocam Park, Bridgend, CF35 5LJ

Name of chief executive or names of senior staff members (Optional information)

Theresa Stapleton - Chair

Exemptions from disclosure

Reason for non-disclosure of key personnel details:

N/A


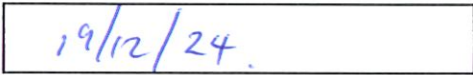
Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	BRIAN DAVIES	
Position (eg Secretary, Chair, etc)	TRUSTEE	
Date		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Kenfig Corporation Trust			214084	CC16a
Receipts and payments accounts				
For the period from	20/02/2023	To	19/02/2024	

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Rents Receivable	110,350	-	-	110,350	123,710
Wayleaves	631	-	-	631	650
Charitable Investment Dividends	2,030	-	3,196	5,226	5,206
Charitable Deposit Interest	2,783	-	-	2,783	807
Sub total (Gross income for AR)	115,794	-	3,196	118,990	130,373
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	115,794	-	3,196	118,990	130,373
A3 Payments					
Clerk's Fees	3,849	-	-	3,849	8,535
Kenfig Nature Corporation Limited	42,235	-	-	42,235	52,658
Legal and Professional Fees	36,445	-	-	36,445	19,029
Telephone	168	-	-	168	150
Accountancy	3,690	-	-	3,690	990
Gazette Notices and Advertisements	-	-	-	-	575
Donations	310	-	-	310	5,500
Subscriptions	45	-	-	45	45
Insurance	25,584	-	-	25,584	17,249
Website Costs	756	-	-	756	120
Sundry Expenses	41	-	-	41	317
Ferrlea - Foundation Ground Works	-	-	-	-	13,772
Sub total	113,123	-	-	113,123	118,940
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	113,123	-	-	113,123	118,940
Net of receipts/(payments)	2,671	-	3,196	5,867	11,433
A5 Transfers between funds	3,196	-	(3,196)	-	-
A6 Cash funds last year end	97,115	-	-	97,115	85,682
Cash funds this year end	102,982	-	-	102,982	97,115

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Trust Current Account	39,188	-	-
	COIF Charity Deposit Fund	63,787	-	-
	Petty Cash	7	-	-
	Total cash funds (agree balances with receipts and payments account(s))	102,982	-	-
		OK	OK	OK

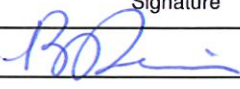
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Other debtors - Kenfig Nature Corporation Limited	91,592	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	COIF Charities Investment Funds	Unrestricted	-	75,525
	COIF Charities Investment Funds	Endowment	-	118,911
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Office Equipment	Unrestricted	5,936	200
			-	-
	Gifted Land & Buildings:		-	-
	Kenfig Nature Reserve	Unrestricted	-	-
	Pyle & Kenfig Golf Club	Unrestricted	-	-
	Prince of Wales Public House	Unrestricted	-	-
	Various Other Tracts of Land in Kenfig	Unrestricted	-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Other creditors	Unrestricted	-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	BRIAN DAVIES	19/12/24



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
KENFIG CORPORATION TRUST

**On accounts for the year
ended**

19 FEBRUARY 2024
Charity no (if any) 214084

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 19/02/2024.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 19/12/24

Name: Mr James Tucker

**Relevant professional
qualification(s) or body
(if any):**

FCCA, ACA

Address:

For and on behalf of
Clay Shaw Thomas Limited
Accountants
2 Oldfield Road
Bocam Park
Bridgend
CF35 5LJ

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

KENFIG CORPORATION TRUST

England & Wales - Charity number 214084

Accounts



Trustees' Annual Report for the period

From **20/02/2022 (Period start date)**
to **19/02/2023 (Period end date)**

Charity name: **KENFIG CORPORATION TRUST**

Charity registration number: **214084**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The stated purpose of the Charity is for the general benefit of the inhabitants of the Kenfig area in such charitable ways as the Trustees think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Income is generated from the rental of properties held, from grazing rentals, external grants, and car parking charges.</p> <p>As freeholder of the Prince of Wales Public House, the Trust carries out its duties of maintenance and repair as required.</p> <p>A portion of Pyle and Kenfig Golf Club is on land leased from the Trust.</p> <p>The larger part of the Trust's land is the 1400 acres of Kenfig Burrows, which is a National Nature Reserve and a Site of Special Scientific Interest. This was formerly leased to Bridgend County Borough Council, but has reverted to the Trust's control. In order to be able to carry out the statutory requirements involved in managing a Nature Reserve of International importance, the Trust has signed a Management Agreement with Natural Resources Wales (NRW), who will manage the land for its wildlife and conservation features.</p> <p>The Trust retains overall control of the land, and of the Reserve Centre building.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In planning and carrying out the charity's objectives during the year, we kept in mind the Charity Commission guidance on public benefit at our trustee meetings.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charity invites applications for funding from local organisations including schools, churches, youth, sporting and other worthy bodies through advertising in the local press, usually on a twice-yearly basis. Applicants must disclose the purpose of their claim, details of other sources of funding, if any, and provide a full estimate of the proposed work or reason for the funding applied for. Applicants must be based within the Trust's Area of Benefit and no applications can be considered from individuals.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	In addition to Trustees, who are all volunteers, the Trust is grateful to the contribution made by volunteers within the Kenfig National Nature Reserve. Two groups of volunteers meet weekly, one group carrying out practical conservation work, and the other, monitoring wildlife species. There is also a bird ringing group which meets regularly.
Other		

Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>In 2020, Kenfig Nature Corporation was established as a limited company to manage the commercial aspects of the Reserve Centre activities. The Reserve Centre now acts as a community hub, and is used by a wide variety of local organisations for classes and other activities, including Art & Craft, Yoga, Pilates, Mother and Toddler classes, Quilting, and Wildlife classes. It has also become a meeting place for local and national organisations. Monthly Farmer's Markets and Craft Markets have been established. The Centre has also hosted birthday parties and weddings.</p> <p>Planning Permission has been granted for a Café in the Centre building, and in the interim until the conversion work is carried out, there is a popular temporary coffee stall located in the Car Park.</p> <p>In order to pay for the improvements to the Centre and other facilities on the Reserve, the Trust has found it necessary to introduce Parking charges in the Car park, which was formerly free. The parking is managed by an external company, but the majority of the income generated goes direct to the Trust.</p> <p>The Company now employs a full-time Warden, and a Centre Manager.</p> <p>Two groups of volunteers meet weekly, one group carrying out practical conservation work, and the other, monitoring wildlife species. There is also a bird ringing group which meets regularly. The Trust also has a long-established relationship with the local fishing club.</p> <p>As part of NRW's Management Agreement, a new fence has been constructed across part of the Reserve, in order to control grazing by cattle and sheep which is essential for the control of invasive scrub. Gates and stiles have been installed on every footpath or bridleway, ensuring continued public access to the dunes and beach.</p> <p>As part of the Sands of Life Project, also funded by NRW, some areas of sand dunes near the coast have been cleared of vegetation in order to encourage the transport of sand inland by the wind, and to stimulate the growth of 'pioneer' species.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The prime focus for the Trust over the course of this period was to stabilise the management of the Nature Reserve and Reserve centre. By prudent expenditure and planning the Trust was able to reopen the Centre to the public, increase its occupancy for community use and develop a management plan in conjunction with National Resources Wales.
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period.	Para 1.21	During the 2022/23 financial year, the Charity recorded income of £130,373, expenditure of £118,940 resulting in a surplus of £11,433. The charity had a cash balance of £97,115 at the period end.
Statement explaining the policy for holding reserves stating why they are held.	Para 1.22	It is the policy of the charity to maintain unrestricted funds, which are the free reserves for the charity, at a level which equates to approximately six months unrestricted expenditure. Unrestricted funds were maintained at least at this level throughout the year.
Amount of reserves held.	Para 1.22	The charity had unrestricted funds of £97,115 at the period end.
Reasons for holding zero reserves.	Para 1.22	N/A
Details of fund materially in deficit.	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern.	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Principal income streams are rent and investment income.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Constituted under a trust deed.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees.	Para 1.25	Trustees are appointed by the board of trustees and serve for four years after which period they may put themselves forward for re-appointment. The trustees meet on a quarterly basis.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<p>The charity is constituted under a Trust Deed. Trustees are appointed by the board of trustees and serve for four years, after which period they may put themselves forward for re-appointment. The trustees meet on a monthly basis.</p> <p>As and when new trustees are needed, applications are invited, through local publications and media, from interested persons who have skills and knowledge which will be useful to the Trust.</p> <p>Elected trustees are provided with an Onboarding Pack, which includes the Trust's governing document and the Charity Commissions' 'Essential Trustee' booklet.</p>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>The charity is constituted under a Trust Deed. A minimum of four Trustees are needed for quorate decision making. The Trust appoints a chairperson who may put themselves forward for re appointment annually. The Trust has worked closely with National Resources Wales when undertaking the management of the nature reserve following the decision of BCBC to relinquish the lease in 2019.</p>
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Kenfig Corporation Trust
Other name the charity uses	N/A
Registered charity number	214084
Charity's principal address	c/o Herbert R Thomas 59 High Street Cowbridge CF71 7YL

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Brian Davies			
2	Robert Douglas Walker			
3	Daniel Lock			
4	Peter Anthony John			
5	Chris Martin			
6	Theresa Stapleton		Appointed 05/05/2022	
7	Gregory David Nuttgens		Appointed 22/06/2023	
8	David James Marks		Appointed 22/06/2023	
9	Kenneth Bonham		Appointed 22/06/2023	
10	Simon Tucker		Resigned 15/12/2022	
11	Stephen Thomas		Died 16/09/2022	
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved:

Director name		
N/A		

Name of trustees holding title to property belonging to the charity:

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Examiner	Clay Shaw Thomas Limited	2 Oldfield Road, Bocam Park, Bridgend, CF35 5LJ

Name of chief executive or names of senior staff members (Optional information)

Brian Davies - Chairman

Exemptions from disclosure

Reason for non-disclosure of key personnel details:

N/A


Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	BRIAN DAVIES	
Position (eg Secretary, Chair, etc)	TRUSTEE	

Date

15	12	2023
----	----	------



CHARITY COMMISSION
FOR ENGLAND AND WALES

Kenfig Corporation Trust

214084

Receipts and payments accounts

CC16a

For the period from

20/02/2022

To

19/02/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Rents Receivable	123,710	-	-	123,710	97,375
Wayleaves	650	-	-	650	1,739
Exceptional Income - dilapidation agreement monies from BCBC	-	-	-	-	-
Charitable Investment Dividends	2,022	-	3,184	5,206	5,073
Charitable Deposit Interest	807	-	-	807	11
	-	-	-	-	-
Sub total (Gross Income for A1)	127,189	-	3,184	130,373	104,198
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	127,189	-	3,184	130,373	104,198
A3 Payments					
Clerk's Fees	8,535	-	-	8,535	5,336
Kenfig Nature Corporation Limited	52,658	-	-	52,658	1,353
Legal and Professional Fees	19,029	-	-	19,029	22,162
Telephone	150	-	-	150	150
Accountancy	990	-	-	990	-
Gazette Notices and Advertisements	575	-	-	575	798
Donations	5,500	-	-	5,500	6,700
Subscriptions	45	-	-	45	45
Insurance	17,249	-	-	17,249	-
Website Costs	120	-	-	120	-
Sundry Expenses	317	-	-	317	461
Fernelea - Foundation Ground Works	13,772	-	-	13,772	-
Grants payable	-	-	-	-	147,420
Prince of Wales Inn - Renovation Works	-	-	-	-	12,304
Utilities	-	-	-	-	1,078
	-	-	-	-	-
Sub total	118,940	-	-	118,940	197,807
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	118,940	-	-	118,940	197,807
Net of receipts/(payments)	8,249	-	3,184	11,433	(93,609)
A5 Transfers between funds	3,184	-	(3,184)	-	-
A6 Cash funds last year end	85,682	-	-	85,682	179,291
Cash funds this year end	97,115	-	-	97,115	85,682

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Trust Current Account	41,332	-	-
	COIF Charity Deposit Fund	55,777	-	-
	Petty Cash	7	-	-
	Total cash funds	97,115	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

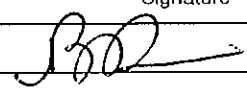
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Other debtors - Kenfig Nature Corporation Limited	50,592	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	COIF Charities Investment Funds	Unrestricted	-	70,000
	COIF Charities Investment Funds	Endowment	-	110,212
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Office Equipment	Unrestricted	5,936	275
			-	-
	Gifted Land & Buildings:		-	-
	Kenfig Nature Reserve	Unrestricted	-	-
	Pyle & Kenfig Golf Club	Unrestricted	-	-
	Prince of Wales Public House	Unrestricted	-	-
	Various Other Tracts of Land in Kenfig	Unrestricted	-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Other creditors	Unrestricted	-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	BRIAN DAVIES	15/12/2023



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
KENFIG CORPORATION TRUST

**On accounts for the year
ended**

19 FEBRUARY 2023 **Charity no
(if any)** 214084

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 19/02/2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.
* Please delete the words in the brackets if they do not apply.

Signed:  **Date:** 15/12/2023

Name: Mr David Gwyn J. Williams

**Relevant professional
qualification(s) or body
(if any):**

FCA

Address:

For and on behalf of
Clay Shaw Thomas Limited
Chartered Accountants and Registered Auditors
2 Oldfield Road
Bocam Park
Bridgend
CF35 5LJ

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

KENFIG CORPORATION TRUST

England & Wales - Charity number 214084

Accounts



Trustees' Annual Report for the period

Period start date		Period end date					
From	20	02	2021	To	19	02	2022

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr B Davies			
2	Mr P A John			
3	Mr R D Walker			
4	Mr C Martin			
5	Mr S Tucker			
6	Mr S Thomas		Appointed 04/02/2021	
7	Mr D Lock		Appointed 04/02/2021	
8	Mrs T Stapleton		Appointed 05/05/2022	
9				
10				
11				
12				
13				
14				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Examiner	Clay Shaw Thomas Limited	2 Oldfield Road, Bocam Park, Bridgend, CF35 5LJ

Name of chief executive or names of senior staff members (Optional information)

Chairman - Mr S Tucker

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed.
How the charity is constituted (eg. trust, association, company)	Constituted under a trust deed.
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the board of trustees and serve for four years after which period they may put themselves forward for re-appointment. The trustees meet on a quarterly basis.

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The object of the charity is for the general benefit of the inhabitants of the Kenfig area in such charitable ways as the trustees think fit. Income is generated from the rental of various properties held.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

GRANT MAKING POLICY

The charity invites applications for funding from local organisations including schools, churches, youth, sporting and other worthy bodies through advertising in the local press, usually on a twice-yearly basis. Applicants must disclose the purpose of their claim, details of other sources of funding, if any, and provide a full estimate of the proposed work or reason for the funding applied for. Applicants must be based within the Trust's Area of Benefit and no applications can be considered from individuals. After a period where Grants were suspended due to financial commitments with regards to essential refurbishment of The Prince Public House and the lease hand over of Kenfig National Nature Reserve from BCBC back to the Trust, charitable donations have now recommenced.

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

ACHIEVEMENTS AND PERFORMANCE

The main objective of the charity is for the general benefit of inhabitants in the Kenfig area. In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit at our Trustees' meetings. The Prince of Wales Public House has undergone major repairs and maintenance. The lease of the Kenfig Nature Reserve has been changed over; the Nature Reserve will be part of a management agreement with National Resources Wales.

Section E

Financial review

Brief statement of the charity's policy on reserves

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds, which are the free reserves for the charity, at a level which equates to approximately six months unrestricted expenditure. Unrestricted funds were maintained at least at this level throughout the year.

Details of any funds materially in deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

FINANCIAL REVIEW


The charity receives regular income from the Prince of Wales Inn, The Pyle and Kenfig Golf Club, DB Cargo UK and small amounts from other local sources. The funds are all deposited with the COIF Charity Funds, comprising two fixed interest investment funds and the Charities Deposit Account from which monies can be readily realised within 24 hours.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	BRIAN DAVIES	
Position (eg Secretary, Chair, etc)	TRUSTEE	
Date	13/12/2022	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Kenfig Corporation Trust

214084

Receipts and payments accounts

CC16a

For the period
from

20/02/2021

To

19/02/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Rents Receivable	97,375	-	-	97,375	79,783
Wayleaves	1,739	-	-	1,739	656
Exceptional Income - dilapidation agreement monies from BCBC	-	-	-	-	60,300
Charitable Investment Dividends	1,971	-	3,102	5,073	4,974
Charitable Deposit Interest	11	-	-	11	67
	-	-	-	-	-
Sub total (Gross income for AR)	101,095	-	3,102	104,198	135,779
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	101,095	-	3,102	104,198	135,779
A3 Payments					
Prince of Wales Inn - Renovation Works	12,304	-	-	12,304	8,000
Insurance	-	-	-	-	11,447
Utilities	1,078	-	-	1,078	5,069
Clerks Fees	5,336	-	-	5,336	5,983
Independent Examiners Fees	-	-	-	-	1,194
Legal and Professional Fees	22,162	-	-	22,162	13,693
Gazette Notices and Advertisements	798	-	-	798	438
Subscriptions	45	-	-	45	45
Chairman's Honorarium	-	-	-	-	250
Telephone	150	-	-	150	150
Website Costs	-	-	-	-	1,308
Donations	6,700	-	-	6,700	7,000
Kenfig National Nature Reserve	1,353	-	-	1,353	14,498
Grants payable	147,420	-	-	147,420	-
Sundry Expenses	461	-	-	461	333
	-	-	-	-	-
Sub total	197,807	-	-	197,807	69,408
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	197,807	-	-	197,807	69,408
Net of receipts/(payments)	(96,712)	-	3,102	(93,609)	66,371
A5 Transfers between funds	3,102	-	(3,102)	-	-
A6 Cash funds last year end	179,291	-	-	179,291	112,920
Cash funds this year end	85,681	-	-	85,681	179,291

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Trust Current Account	35,911	-	-
	COIF Charity Deposit Fund	49,764	-	-
	Petty Cash	6	-	-
	Total cash funds	85,681	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	COIF Charities Investment Funds	Unrestricted	-	67,847
	COIF Charities Investment Funds	Endowment	-	106,822
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Office Equipment	Unrestricted	5,936	350
			-	-
	<i>Gifted Land & Buildings:</i>		-	-
	Kenfig Nature Reserve	Unrestricted	-	-
	Pyle & Kenfig Golf Club	Unrestricted	-	-
	Prince of Wales Public House	Unrestricted	-	-
	Various Other Tracts of Land In Kenfig	Unrestricted	-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Other creditors	Unrestricted	1,518	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	BRIAN DAVIES	13/12/2022



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
KENFIG CORPORATION TRUST

**On accounts for the year
ended**

19 FEBRUARY 2022

**Charity no
(if any)**

214084

Set out on pages

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.


**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 15/12/22

Name: Mr David Gwyn J. Williams

Relevant professional qualification(s) or body (if any): FCA

Address: For and on behalf of
Clay Shaw Thomas Limited
Chartered Accountants and Registered Auditors
2 Oldfield Road
Bocam Park
Bridgend
CF35 5LJ

KENFIG CORPORATION TRUST

England & Wales - Charity number 214084

Accounts



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
KENFIG CORPORATION TRUST

**On accounts for the year
ended**

19 FEBRUARY 2021

**Charity no
(if any)** 214084

Set out on pages

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

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- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

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**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Date:

Name:

Relevant professional qualification(s) or body (if any):

Address:

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Independent Examiner	Clay Shaw Thomas Limited	2 Oldfield Road, Bocam Park, Bridgend, CF35 5LJ

Name of chief executive or names of senior staff members (Optional information)

Chairman - Mr B Davies

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Trust deed.
How the charity is constituted	Constituted under a trust deed.
Trustee selection methods	Trustees are appointed by the board of trustees and serve for four years after which period they may put themselves forward for re-appointment. The trustees meet on a quarterly basis.

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the systems and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The object of the charity is for the general benefit of the inhabitants of the Kenfig area in such charitable ways as the trustees think fit. Income is generated from the rental of various properties held.

Summary of the main activities undertaken for the public benefit in relation to these objects (Include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

GRANT MAKING POLICY

The charity invites applications for funding from local organisations including schools, churches, youth, sporting and other worthy bodies through advertising in the local press, usually on a twice-yearly basis. Applicants must disclose the purpose of their claim, details of other sources of funding, if any, and provide a full estimate of the proposed work or reason for the funding applied for. Applicants must be based within the Trust's Area of Benefit and no applications can be considered from individuals. After a period where Grants were suspended due to financial commitments with regards to essential refurbishment of The Prince Public House and the lease hand over of Kenfig National Nature Reserve from BCBC back to the Trust, charitable donations have now recommenced.

Additional details of objectives and activities (Optional Information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

ACHIEVEMENTS AND PERFORMANCE

The main objective of the charity is for the general benefit of inhabitants in the Kenfig area. In planning our activities for the year, we kept in mind the Charity Commission guidance on public benefit at our Trustees' meetings. The Prince of Wales Public House has undergone major repairs and maintenance. The lease of the Kenfig Nature Reserve has been changed over; the Nature Reserve will be part of a management agreement with National Resources Wales. The Reserve Centre is now reopened and is becoming established as a Post Covid Community Hwb.

Section E

Financial review

Brief statement of the charity's policy on reserves

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds, which are the free reserves for the charity, at a level which equates to approximately six months unrestricted expenditure. Unrestricted funds were maintained at least at this level throughout the year.

Details of any funds materially in deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

FINANCIAL REVIEW


The charity receives regular income from the Prince of Wales Inn, The Pyle and Kenfig Golf Club, EWS Railway and small amounts from other local sources. The funds are all deposited with the COIF Charity Funds, comprising two fixed interest investment funds and the Charities Deposit Account from which monies can be readily realised within 24 hours.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	BRIAN DAVIES	
Position (eg Secretary, Chair, etc)	CHAIR	
Date	15/12/2021	



Receipts and payments accounts

CC16a

For the period from	20/02/2020	To	19/02/2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Rents Receivable	79,783	-	-	79,783	70,700
Wayleaves	655	-	-	655	25
Exceptional Income - dilapidation agreement monies from BCBC	50,300	-	-	50,300	-
Charitable Investment Dividends	1,932	-	3,042	4,974	4,875
Charitable Deposit Interest	67	-	-	67	229
	-	-	-	-	-
Sub total (Gross income for AR)	132,737	-	3,042	135,779	75,830
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	132,737	-	3,042	135,779	75,830
A3 Payments					
Prince of Wales Inn - Renovation Works	8,000	-	-	8,000	120,029
Insurance	11,447	-	-	11,447	6,393
Utilities	5,069	-	-	5,069	-
Clerks Fees	5,983	-	-	5,983	7,505
Independent Examiners Fees	1,194	-	-	1,194	1,140
Legal and Professional Fees	13,693	-	-	13,693	9,011
Gazette Notices and Advertisements	438	-	-	438	-
Subscriptions	45	-	-	45	45
Chairman's Honorarium	250	-	-	250	250
Telephone	150	-	-	150	150
Website Costs	1,308	-	-	1,308	-
Donations	7,000	-	-	7,000	-
Kenfig National Nature Reserve	14,498	-	-	14,498	-
Sundry Expenses	333	-	-	333	1,280
	-	-	-	-	-
Sub total	69,408	-	-	69,408	145,803
A4 Asset and investment purchases, (see table)					
Office Equipment	-	-	-	-	500
	-	-	-	-	-
Sub total	-	-	-	-	500
Total payments	69,408	-	-	69,408	146,303
Net of receipts/(payments)	63,329	-	3,042	66,371	(70,473)
A5 Transfers between funds	3,042	-	(3,042)	-	-
A6 Cash funds last year end	112,920	-	-	112,920	183,393
Cash funds this year end	179,291.15	-	-	179,291	112,920

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Trust Current Account	134,605	-	-
	COIF Charity Deposit Fund	44,680	-	-
	Petty Cash	7	-	-
	Total cash funds	179,291	-	-
	(agrees balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	COIF Charities Investment Funds	Unrestricted	-	68,189
	COIF Charities Investment Funds	Endowment	-	107,360
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	
B4 Assets retained for the charity's own use	Office Equipment	Unrestricted	5,935	425	
			-	-	
	Gifted Land & Buildings:				
	Kenfig Nature Reserve	Unrestricted	-	-	
	Pyle & Kenfig Golf Club	Unrestricted	-	-	
	Prince of Wales Public House	Unrestricted	-	-	
	Various Other Tracts of Land in Kenfig	Unrestricted	-	-	

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

	Signature	Print Name	Date of approval
*		BRIAN DAVIES	15/12/2021