

BECKENHAM PAROCHIAL CHARITY

England & Wales · Charity number 213912

Details

Status Registered

Legal form Other

Registered 1978-07-10

Register [View on the Charity Commission register](#)

Contact

Address 20 Lakeside
Beckenham
Kent
BR3 6LX

Phone 07790624082

Email beckenhamparochialcharity@gmail.com

Website beckenhamparochialcharity.co.uk

Activities

Objects: 1. IN MAINTAINING THE CYCLICAL MAINTENANCE FUND AND EXTRAORDINARY REPAIR FUND; 2. FOR THE BENEFIT OF THE RESIDENTS IN THE ALMSHOUSES OF HE CHARITY OR ANY OF THEM IN SUCH MANNER AS THE TRUSTEES FROM TIME TO TIME THINK FIT; 3. IN PROMOTING THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF PERSONS RESIDENT IN OR NEAR THE AREA OF THE ANCIENT PARISH OF BECKENHAM OR PENGE, IN THE LONDON BOROUGH OF BROMLEY (FOR FURTHER DETAILS SEE SCHEME).

Activities: The primary purposes of the Charity are: to provide and maintain good housing for needy people in Beckenham and Penge, grants of money for relief in need, hardship or distress of residents of Beckenham and Penge, or to former almshouse residents and grants of money for the promotion of education of young persons living in Beckenham and Penge.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Children/young People, Elderly/old People

Geography

- **Area of benefit:** ANCIENT PARISH OF BECKENHAM OR PENGE
- Bromley
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£61,850	£130,064	-	-
2024-03-31	£59,775	£61,695	-	-
2023-03-31	£62,245	£74,001	-	-
2022-03-31	£54,645	£53,682	-	-
2021-03-31	£52,623	£51,293	-	-

Trustees

Name	Role	Appointed
KATHRYN STRACHAN	Chair	2013-05-01
Cathy Baker		2018-05-02
David Jackson		2012-07-11
Mary Elliott		2019-07-24
ROBIN MITCHELL		2014-07-23
Rebecca Claire Day		2024-10-16
Rev JEREMY BLUNDEN		2016-03-17
Sarah Mary Gray		2024-10-16
Stephen Wells		2020-01-24

BECKENHAM PAROCHIAL CHARITY

England & Wales - Charity number 213912

Accounts

THE BECKENHAM PAROCHIAL CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES at 31 March 2024

Chairman	Mrs K Strachan	
Ex-Officio Member	Revd Father J Blunden	
Nominated Members	Mrs K Strachan	R Mellor
	S Wells	R Mitchell
	Cllr Mrs K Bance	Mrs G Hollamby
Co-Opted Members	D Jackson	Rev Dr A Jones
	Mrs C Baker	Mrs M Westropp
	Mrs M Elliott	

The Trustees are appointed in accordance with the Scheme for the regulation of the Charity dated 24 January 1997 and approved by the Charity Commission in England and Wales.

Clerk to the Trustees	Mrs J Fox (until 31 August 2023)
Treasurer	R Oliver
Principal Bankers	National Westminster Bank plc Beckenham, Kent
Independent Examiner	A G Gooch FCCA

Charity Registration number 213912

THE BECKENHAM PAROCHIAL CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The Trustees of the Beckenham Parochial Charity submit their annual report and accounts for the year ended 31 March 2024.

Organisation and aims

The Beckenham Parochial Charity is regulated by a Scheme dated 24 January 1997, approved by the Charity Commissioners of England and Wales. It is an amalgamation of Charities, the first of which was founded in 1694.

The primary purposes of the Charity are to:

1. provide and maintain good housing for needy people resident in Beckenham and Penge who are able to live independently,
2. provide grants of money for the relief in need, hardship or distress of residents of Beckenham and Penge, or to former Almshouse residents, and
3. provide grants of money for the promotion of education of young persons living in Beckenham and Penge.

Trustees

The names of the Trustees and other information required to be disclosed are on page 1.

Review of the major activities and achievements of the year

The Charity has continued to fulfil its functions during the year. One Trustee has stepped down during the year, retiring after many years' service. Two new Trustees were appointed to act from January 2023

The maintenance charges for all properties were increased with effect from 1 January 2024. General maintenance has been ongoing with minor works undertaken.

Our continued liaison with local schools has resulted in a number of educational grants being awarded.

We liaise with other local charities in connection with Relief in Need grants and have been pleased to be able to assist an increasing number of individuals with such grants.

THE BECKENHAM PAROCHIAL CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Review of the major activities and achievements of the year (continued)

All properties have been visited and the majority of maintenance work required has been of a minor nature. One of our residents died in November 2023 and the property he occupied for over 25 years is to undergo major renovation in the forthcoming year.

There were nine residents around the area, in three groups of three, seven women and two men but one of the gentlemen died in November. They are visited by one or more of the Trustees and/or spoken to on the telephone regularly.

Some are able to be more active than others. Of the eight remaining residents, all are still independent, but one now has carers attending regularly. Most have additional family support.

All say they are pleased to have their homes and are grateful for what the Charity does for them.

During the year, it was apparent that schools were continuing to operate under challenging conditions due to budgetary constraints and more pupils presenting with continuing issues relating to health and well-being post lockdown. There has been an increase in the number of applications to support pupil wellbeing. Grants have been awarded to provide resources to equip a sensory space for pupils with Special Educational Needs and a lunchtime club for vulnerable children. We have also supported participation in the Duke of Edinburgh Scheme for a local secondary school and enabled the purchase of challenging texts for a sixth form library in order to develop critical literacy and prepare pupils for university application and interviews. We have provided financial support to schools to enable pupils from low-income families to participate in a residential trip and to purchase school uniforms.

We remind local schools every quarter of the support the Charity can offer and draw their attention to the BPC website where more information is available. The Educational Grants for the year totalled £13,005.16.

Applications for Relief in Need continue to be received from a variety of different organisations including Living Well, Bromley Relief in Need, DePaul Charity and Citizens Advice Bureau.

Grants for this financial year totalled £6,968.97 and included the purchase of cookers, washing machines and fridge/freezers, some curtains, flooring coverings, furniture, several beds, a sofa and chest of drawers.

THE BECKENHAM PAROCHIAL CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Review of financial transactions

The Accounts detail a Deficit of Income over Expenditure of £1,920. This arises from a Surplus of £6,175 on the General Fund before transfers to Designated Funds, and a Deficit of £8,095 on the Designated Funds arising from cyclical and extraordinary repairs and maintenance of the properties.

Maintenance Contributions from Residents at £43,104 are £174 lower than those for the previous year. Whilst, as mentioned above, the Contributions were increased as from 1st January 2024, one property had become vacant in November 2023 and remained so for the rest of the year pending major refurbishment,

Income from Savings and Investments rose by £376 over the previous year.

A Sundry Donation of £500 was received.

Expenditure on the recurring costs of the Almshouses at £39,892, was £10,525 lower than that for the previous year, arising from a fall of £8,570 on the cyclical and extraordinary repair and maintenance of the properties. Educational Grants rose by £190 to £13,005 and Relief in Need Grants were lower by £155 at £6,969. Administration Expenses were lower by £1816 as the previous year included Professional Fees of £1,440 in respect of a valuation of the properties for insurance purposes.

A substantial rise in financial markets during the year resulted in the value of the Charity's Investments being £141,574 higher as at the year end.

The annual transfers to the Designated Funds were made to provide adequate sums for the maintenance of the properties as the required expenditure falls due. In addition, following the tracing of a document from the Charity Commission, the Glebe Leasehold Redemption Fund which had been maintained between 1997 and 2002 was reinstated in order to comply with the document

This Report was approved by the Trustees on 16th October 2024 and signed on its behalf by

Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BECKENHAM PAROCHIAL CHARITY

I report on the accounts of the Trust for the year ended 31st March 2024, which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A.G. Gooch, FCCA

Chartered Certified Accountant

95 High Street,

Beckenham,

Kent, BR3 1AG

THE BECKENHAM PAROCHIAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

	<u>Note</u>	<u>UNRESTRICTED FUNDS</u> <u>GENERALDESIGNATED</u>	<u>ENDOWMENT</u> <u>FUND</u>	<u>TOTAL</u> <u>2024</u>	<u>TOTAL</u> <u>2023</u>
<u>Incoming Resources</u>					
Investment Income	2	16,171	0	16,171	15,795
Maintenance Contributions	3	43,104	0	43,104	43,278
Other Income - Donations		500	0	500	3172
<u>Total - Incoming Resources</u>		<u>59,775</u>	<u>0</u>	<u>59,775</u>	<u>62,245</u>
<u>Resources Expended</u>					
Direct Charitable Expenditure:-					
Almshouse Expenditure					
General Fund		31,797	0	31,797	33,752
Cyclical Maintenance Fund		0	2,976	2,976	8,379
Extraordinary Repair Fund		0	5,119	5,119	8,286
	3	<u>31,797</u>	<u>8,095</u>	<u>39,892</u>	<u>50,417</u>
Educational Grants		13,005	0	13,005	12,815
Relief In Need Grants		6,969	0	6,969	7,124
		<u>51,771</u>	<u>8,095</u>	<u>59,866</u>	<u>70,356</u>
Administration Expenses	4	1,829	0	1,829	3,645
<u>Total - Resources Expended</u>		<u>53,600</u>	<u>8,095</u>	<u>61,695</u>	<u>74,001</u>
<u>Net (Outgoing)Incoming Resources</u>					
<u>before Transfers</u>		6,175	(-8,095)	(-1,920)	(-11,756)
Transfers between Funds		(-60,691)	60,691	0	0
<u>Net (Outgoing)Incoming Resources</u>		<u>(-54,516)</u>	<u>52,596</u>	<u>(-1,920)</u>	<u>-11,756</u>
<u>Gains/(Losses) on Investments</u>					
Realised		0	0	0	0
Unrealised		50,190	3,714	87,670	(-17,493)
		<u>(-4,326)</u>	<u>56,310</u>	<u>87,670</u>	<u>(-29,249)</u>
<u>Fund Balances brought forward 1st April 2023</u>		623,588	44,424	973,421	1,641,433
<u>Fund Balances carried forward 31st March 2024</u>		<u>619,262</u>	<u>100,734</u>	<u>1,061,091</u>	<u>1,781,087</u>

THE BECKENHAM PAROCHIAL CHARITY

BALANCE SHEET AS AT 31ST MARCH 2024

	<u>Note</u>	<u>2024</u>	<u>2023</u>
<u>Fixed Assets</u>			
Tangible Assets	5	0	0
Investments	6	1,751,313	1,607,999
		<u>1,751,313</u>	<u>1,607,999</u>
<u>Current Assets</u>			
NatWest Bank Accounts		31,241	43,900
National Savings Investment Accounts		1,620	1,619
COIF Deposit Account		2,742	2,615
Sundry Debtors & Prepayments		1,124	572
		<u>36,727</u>	<u>48,706</u>
<u>deduct :- Current Liabilities</u>			
Amounts falling due within one year:-			
Accruals		<u>6,953</u>	<u>15,272</u>
		29,774	33,434
<u>Total - Net Assets</u>		<u>1,781,087</u>	<u>1,641,433</u>
 <u>Represented by :-</u>			
<u>Unrestricted Funds</u>			
	7		
<u>General Reserve</u>		619,262	623,588
<u>Designated Funds</u>			
Cyclical Maintenance Funds		16,010	14,186
Extraordinary Repair Funds		33,733	30,238
Leasehold Redemption Fund		50,991	0
		<u>100,734</u>	<u>44,424</u>
<u>Endowment Fund</u>	8	1,061,091	973,421
		<u>1,781,087</u>	<u>1,641,433</u>

Approved by the Trustees on 16th October 2024

.....
Mrs K Strachan
Chairman

.....
R A Oliver
Hon. Treasurer

THE BECKENHAM PAROCHIAL CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting Policies

Basis of Accounting

The accounts are prepared under the historical convention, with the exception that investments are valued at mid-market prices as at the Balance Sheet date, and in accordance with The Charities Act 2011, applicable accounting standards and the requirements of the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP).

1 - Incoming Resources

All incoming resources are recognised in statement of financial activities when they are receivable by the charity.

2 - Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended includes VAT which cannot be reclaimed

Direct charitable expenditure includes the cost of maintaining the properties of the Charity, and of all other applications of income approved by the Scheme for the regulation of the Charity dated 24 January 1997

Transfers

The trustees, in accordance with their powers, have approved the transfers of amounts of annual income to the designated funds, as disclosed in the accounts.

Tangible Fixed Assets

Due to the restrictions placed on the use of the Charity's properties, they have not been capitalised. They are, however, summarised and shown in note 5.

Investments

Investments listed on a recognised stock exchange, including investment and unit trusts, are stated at mid-market value.

Net Investment gains or losses for the year, both realised and unrealised, are disclosed in the Statement of Financial Activities.

2 Investment Income

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
Dividends				
M & G Multi Asset Shares	531		477	
COIF Shares	<u>15,061</u>	15,592	<u>15,061</u>	15,538
Interest				
National Savings Account	2		2	
COIF Deposit Account	131		53	
Bank Accounts	<u>446</u>	579	<u>202</u>	257
Total		<u><u>16,171</u></u>		<u><u>15,795</u></u>

THE BECKENHAM PAROCHIAL CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

3 Almshouse Revenue Accounts

	Rawlins	Bertie	Glebe	<u>2024</u>	<u>2023</u>
	£	£	£	Total	Total
				£	£
Income					
Maintenance contributions	13,557	12,340	17,207	43,104	43,278
Expenditure					
Estate Management Charge	-	-	5,949	5,949	6,909
Electricity	6,384	1,571	5,770	13,725	14,452
Gas	-	2,530	-	2,530	2,768
Water	400	1,067	507	1,974	1,811
Insurance	670	522	-	1,192	1,129
Repairs - General	2,549	2,797	694	6,040	6,240
Repairs - Cyclical	-	2,976	-	2,976	8,379
Repairs - Extraordinary	-	5,119	-	5,119	8,286
Alarm Call Service	-	124	-	124	206
TV Licences	-	-	15	15	15
Gifts to Residents	93	62	93	248	222
	<u>10,096</u>	<u>16,768</u>	<u>13,028</u>	<u>39,892</u>	<u>50,417</u>
Transfers to :					
Cyclical Maintenance Fund	1,800	1,800	1,200	4,800	4,800
Extraordinary Repairs Fund	1,950	1,950	1,000	4,900	4,900
Leasehold Redemption Fund	-	-	50,991	50,991	-
	<u>3,750</u>	<u>3,750</u>	<u>53,191</u>	<u>60,691</u>	<u>9,700</u>
Net Income(Expenditure) on Almshouse Revenue	<u>(289)</u>	<u>(8,178)</u>	<u>(49,012)</u>	<u>(57,479)</u>	<u>(16,839)</u>

4 Administration Expenses

	<u>2024</u>	<u>2023</u>
	£	£
Office and Meetings	198	236
Clerk's Honorarium	-	400
Independent Examiner Fee	1,224	1,188
Pofessional Fees-Insurance Valuation	-	1,440
Subscription - NAA	258	209
Sundry Costs	149	172
	<u>1,829</u>	<u>3,645</u>

THE BECKENHAM PAROCHIAL CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

5 Tangible Fixed Assets

The Charity owns land and buildings which are used as Almshouses and to which restrictions on disposition are imposed by the Charities Act 1993. A summary of them and their insured values are as follows:

	<u>2024</u>	<u>2023</u>
	£	£
Freehold Property:		
1,3 & 5 Bromley Road, Beckenham, Kent	787,210	771,774
31,31A & 33 Bromley Road, Beckenham, Kent	612,272	600,266
	<u>1,399,482</u>	<u>1,372,040</u>

Leasehold Property

5,7 & 9 Atkins Drive, West Wickham, Kent. Insured by the Glebe Housing Association under a block policy covering all their properties. The Trustees consider that adequate cover is in place.

The Leasehold Property is comprised in a lease dated 11 December 1995, for a term of 60 years.

6 Fixed Asset Investments

	<u>Unrestricted Funds</u>		<u>Endowment</u>	<u>2024</u>	<u>2023</u>
	General	Designated	Fund	Total	Total
	£	£		Funds	Funds
	£	£		£	£
Valuation at 1st April 2023	577,434	57,144	973,421	1,607,999	1,623,752
Additions	600	1,140	-	1,740	1,740
Sale Proceeds	-	-	-	-	-
Transfers	(50,991)	50,991	-	-	-
Unrealised Gains (Losses) on valuation at 31 March 2024	50,190	3,714	87,670	141,574	(17,493)
Valuation at 31 March 2024	<u>577,233</u>	<u>112,989</u>	<u>1,061,091</u>	<u>1,751,313</u>	<u>1,607,999</u>

The valuation at 31 March 2023 comprises

Investments listed on a recognised stock exchange including investments and unit trusts:

COIF Accumulation Shares		488,165	488,165	435,191
COIF Income Shares	564,844		564,844	517,959
M & G Charity Multi Asset-Acc Shares		112,989	572,926	685,915
M & G Charity Multi Asset-Inc Shares	12,389		12,389	12,173
	<u>577,233</u>	<u>112,989</u>	<u>1,061,091</u>	<u>1,751,313</u>

Historical cost or value

The historical cost or value of the investments dating from the scheme establishing the charity, are

Value at 24 January 1997	220,784	14,927	149,307	385,018	385,018
Cost since	-	46,068	-	46,068	44,328
	<u>220,784</u>	<u>60,995</u>	<u>149,307</u>	<u>431,086</u>	<u>429,346</u>

THE BECKENHAM PAROCHIAL CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

7 Unrestricted Funds

General Reserve	£
Balance at 1 April 2023	623,588
Net (Outgoing)Incoming Resources for the year	6,175
Transfers to Designated Funds	(60,691)
Unrealised Gains(Losses) on Investments	50,190
Balance at 31 March 2024	<u>619,262</u>

The General Reserve represents the unrestricted funds which the Trustees are free to use in accordance with the charitable objects, and which are not designated for particular purposes.

Designated Funds	Rawlins £	Bertie £	Glebe £	Total £
<i>Cyclical Maintenance Funds</i>				
Balance at 1 April 2023	1,962	5,018	7,206	14,186
Transfers from Unrestricted General Fund	1,800	1,800	1,200	4,800
Cyclical Maintenance Expenditure	-	(2,976)	-	(2,976)
Balance at 31 March 2024	<u>3,762</u>	<u>3,842</u>	<u>8,406</u>	<u>16,010</u>
 <i>Extraordinary Repairs Funds</i>				
Balance at 1 April 2023	10,757	11,611	7,870	30,238
Transfers from Unrestricted General Fund	1,950	1,950	1,000	4,900
Extraordinary Repairs Expenditure	-	(5,119)	-	(5,119)
Unrealised Gains(Losses) on Investments	2,942	668	104	3,714
Balance at 31 March 2024	<u>15,649</u>	<u>9,110</u>	<u>8,974</u>	<u>33,733</u>
 <i>Leasehold Redemption Fund - Glebe</i>				
Balance at 1 April 2023			-	-
Transfer from Unrestricted General Fund			50,991	50,991
Unrealised Gain(Losses) on Investments			-	-
Balance at 31 March 2024			<u>50,991</u>	<u>50,991</u>
 <i>Total designated funds</i>	 <u>19,411</u>	 <u>12,952</u>	 <u>68,371</u>	 <u>100,734</u>

The Cyclical Maintenance Funds were established and are maintained as a reserve fund for the purpose of providing for those items of ordinary maintenance and repair of the Almshouses and other property of the Charity which recur at infrequent intervals.

The Extraordinary Repairs Funds were established and are maintained as a reserve fund for the purpose of providing for the extraordinary repair, improvement or rebuilding of the Almshouses and other buildings of the Charity.

The Leasehold Redemption Fund was established and is maintained to provide for the redemption of the Leasehold Property at 5,7 & 9 Atkins Drive, West Wickham.

THE BECKENHAM PAROCHIAL CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

8 Endowment Fund

£

Balance at 1 April 2023	973,421
Unrealised Gain(Losses) on Investments	87,670
Balance at 31 March 2024	<u>1,061,091</u>

The Endowment Fund represents those Assets which must be held permanently by the Charity, which are all Investments in Accumulation Shares. Income arising on the Endowment Fund Investments is automatically re-invested, and is reflected in the Accumulation Share price. Any capital gains or losses arising on the Investments, both realised and unrealised, form part of the Fund, and the income is not shown separately. Investment management charges and legal advice relating to the fund are charged against it.

9 Analysis of Net Assets between Funds

	Unrestricted Funds		Endowment	Total
	General	Designated	Fund	
	£	£	£	£
Fund balances at 31 March 2023				
are represented by:				
Fixed Asset Investments	577,233	112,989	1,061,091	1,751,313
Current Assets	42,029	(12,255)	-	29,774
	<u>619,262</u>	<u>100,734</u>	<u>1,061,091</u>	<u>1,781,087</u>

BECKENHAM PAROCHIAL CHARITY

England & Wales - Charity number 213912

Accounts

THE BECKENHAM PAROCHIAL CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES

Chairman	Mrs K Strachan	
Ex-Officio Member	Revd Father J Blunden	
Nominated Members	Mrs G Scales R Mellor R Mitchell	Mrs K Strachan Cllr S Wells
Co-Opted Members	D Jackson Mrs C Baker Mrs M Elliott	Rev Dr A Jones Mrs M Westropp

The Trustees are appointed in accordance with the Scheme for the regulation of the Charity dated 24 January 1997 and approved by the Charity Commission in England and Wales.

Clerk to the Trustees	Mrs J Fox
Treasurer	R Oliver
Principal Bankers	National Westminster Bank plc Beckenham, Kent
Independent Examiner	A G Gooch FCCA

Charity Registration number 213912

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Organisation and aims

The Beckenham Parochial Charity is regulated by a Scheme dated 24 January 1997, approved by the Charity Commissioners of England and Wales. It is an amalgamation of Charities, the first of which was founded in 1694.

The primary purposes of the Charity are to:

1. provide and maintain good housing for needy people resident in Beckenham and Penge who are able to live independently,
2. provide grants of money for the relief in need, hardship or distress of residents of Beckenham and Penge, or to former almshouse residents, and
3. provide grants of money for the promotion of education of young persons living in Beckenham and Penge.

Trustees

The names of the Trustees and other information required to be disclosed are on page 1.

Review of the major activities and achievements of the year

The Charity has continued to fulfil its functions during the year. Two Trustees have stepped down during the year, one retiring after many years' service and the other resigning for personal reasons.

The maintenance charges for all properties have remained unchanged during the year. General maintenance has continued as it arises. In addition, cyclical internal repair and redecoration at 5 Bromley Road and external redecoration of the Bertie Almshouses at 31-33 Bromley Road was undertaken. It also became necessary to carry out major repairs arising from wet rot in a partition wall at 3 Bromley Road.

Our continued liaison with local schools has resulted in a number of educational grants being awarded.

We liaise with other local charities in connection with Relief in Need grants and have been pleased to be able to assist an increasing number of individuals with such grants.

There are nine residents, in three groups of three, around the area, seven women and two men. They are visited by one or more of the Trustees and/or spoken to on the telephone regularly.

Some are able to be more active than others. All are still independent, albeit one now has carers attending on daily. Most have additional family support.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Review of the major activities and achievements of the year (continued)

All say they are pleased to have their homes and are grateful for what the Charity does for them.

During the year, it was apparent that schools were continuing to operate under difficult economic conditions and the after effects of lockdown, specifically the impact of reduced pupil socialisation and learning, were still being experienced. Grants have been awarded for the provision of outdoor play equipment to improve the physical and developmental skills for reception class pupils who lacked opportunities during lockdown and a whole school wellness day focusing on the well-being of pupils and staff. Grants were also awarded for early years support for struggling readers in reception classes.

Extra-curricular activities

Grants were awarded providing financial support to enable pupils from families who were struggling financially to participate in a residential trip.

The Student Bursary Scheme that was introduced in January 2021 has been withdrawn as no applications were forthcoming.

We remind local schools every quarter of the support the Charity can offer and draw their attention to the BPC website where more information is available. The Educational Grants for the year totalled £12,815.

Applications for Relief in Need continue to be received from a variety of different organisations and include an application from the office of a local MP. Other applications have been from Living Well, Bromley Relief in Need and Citizens Advice Bureau.

Grants for this financial year totalled £7,124 and included the purchase of 4 cookers, 3 washing machines, 1 fridge/freezer, some curtains, flooring, furniture, vacuum cleaners, bedding and towels.

Review of financial transactions

The Accounts detail a Deficit of Income over Expenditure of £11,756. This arises from a Surplus of £4,909 on the General Fund before transfers to Designated Funds, and a Deficit of £16,665 on the Designated Funds arising from cyclical and extraordinary repairs and maintenance of the properties.

Maintenance Contributions from Residents at £43,278 rose by £4,229 over those for the previous year reflecting a full year at the increase as from 1st January 2022. Income from Savings and Investments rose by £574 over the previous year.

THE BECKENHAM PAROCHIAL CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Sundry Donations of £3,172 were received, an increase of £2,797, principally being a donation of £2,677 from the Mayor of Bromley's Charitable Appeal.

Expenditure on the recurring costs of the Almshouses rose by £17,666, being an increase of £1,001 in general expenses and the £16,665 on cyclical and extraordinary repair and maintenance of the properties as mentioned above. Educational Grants rose by £3,065 and Relief in Need Grants were lower by £2,022. Administration Expenses at £3,645 were £1,610 higher as they include Professional Fees of £1,440 on a valuation of the properties for insurance purposes.

Following the substantial rises in financial markets in the previous two years there was a slight fall during the year resulting in the value of the Charity's Investments being £17,493 lower as at the year end.

The annual transfers to the Designated Funds were made to provide adequate sums for the maintenance of the properties as the required expenditure falls due.

This Report was approved by the trustees on 18th October 2023 and signed on its behalf by



Chairman

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BECKENHAM PAROCHIAL CHARITY**

I report on the accounts of the Trust for the year ended 31st March 2023, which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A.G. Gooch, FCCA

Chartered Certified Accountant

95 High Street,

Beckenham,

Kent, BR3 1AG

19th October 2023

THE BECKENHAM PAROCHIAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023


	<u>Note</u>	<u>UNRESTRICTED FUNDS</u> <u>GENERALDESIGNATED</u>	<u>ENDOWMENT</u> <u>FUND</u>	<u>TOTAL</u> <u>2023</u>	<u>TOTAL</u> <u>2022</u>
<u>Incoming Resources</u>					
Investment Income	2	15,795	0	15,795	15,221
Maintenance Contributions	3	43,278	0	43,278	39,049
Other Income - Donations		3,172	0	3,172	375
<u>Total - Incoming Resources</u>		<u>62,245</u>	<u>0</u>	<u>62,245</u>	<u>54,645</u>
<u>Resources Expended</u>					
Direct Charitable Expenditure:-					
Almshouse Expenditure					
General Fund		33,752	0	33,752	32,751
Cyclical Maintenance Fund		0	8,379	8,379	0
Extraordinary Repair Fund		0	8,286	8,286	0
	3	<u>33,752</u>	<u>16,665</u>	<u>50,417</u>	<u>32,751</u>
Educational Grants		12,815	0	12,815	9,750
Relief In Need Grants		7,124	0	7,124	9,146
		<u>53,691</u>	<u>16,665</u>	<u>70,356</u>	<u>51,647</u>
Administration Expenses	4	3,645	0	3,645	2,035
<u>Total - Resources Expended</u>		<u>57,336</u>	<u>16,665</u>	<u>74,001</u>	<u>53,682</u>
<u>Net (Outgoing)Incoming Resources</u>					
<u>before Transfers</u>		4,909	(-16,665)	(-11,756)	963
Transfers between Funds		(-9,700)	9,700	0	0
<u>Net (Outgoing)Incoming Resources</u>		<u>(-4,791)</u>	<u>(-6,965)</u>	<u>(-11,756)</u>	<u>963</u>
<u>Gains/(Losses) on Investments</u>					
Realised		0	0	0	0
Unrealised		(-20,177)	638	2,046 (-17,493)	151,833
		<u>(-24,968)</u>	<u>(-6,327)</u>	<u>2,046 (-29,249)</u>	<u>152,796</u>
<u>Fund Balances brought forward 1st April 2022</u>		648,556	50,751	971,374	1,670,681
<u>Fund Balances carried forward 31st March 2023</u>		<u>623,588</u>	<u>44,424</u>	<u>973,420</u>	<u>1,670,681</u>

THE BECKENHAM PAROCHIAL CHARITY

BALANCE SHEET AS AT 31ST MARCH 2023

	<u>Note</u>	<u>2023</u>	<u>2022</u>
<u>Fixed Assets</u>			
Tangible Assets	5	0	0
Investments	6	1,607,998	1,623,750
		<u>1,607,998</u>	<u>1,623,750</u>
<u>Current Assets</u>			
NatWest Bank Accounts		43,900	46,818
National Savings Investment Accounts		1,619	1,617
COIF Deposit Account		2,615	2,570
Sundry Debtors & Prepayments		572	1,288
		<u>48,706</u>	<u>52,293</u>
<u>deduct :- Current Liabilities</u>			
Amounts falling due within one year:-			
Accruals		<u>15,272</u>	<u>5,362</u>
		33,434	46,931
<u>Total - Net Assets</u>		<u><u>1,641,432</u></u>	<u><u>1,670,681</u></u>
 <u>Represented by :-</u>			
<u>Unrestricted Funds</u>			
	7		
<u>General Reserve</u>		623,588	648,556
<u>Designated Funds</u>			
Cyclical Maintenance Funds		14,186	17,765
Extraordinary Repair Funds		<u>30,238</u>	<u>32,986</u>
		44,424	50,751
<u>Endowment Fund</u>	8	973,420	971,374
		<u><u>1,641,432</u></u>	<u><u>1,670,681</u></u>

Approved by the Trustees on 18th October 2023


.....
Mrs K Strachan
Chairman


.....
R A Oliver
Hon. Treasurer

THE BECKENHAM PAROCHIAL CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting Policies

Basis of Accounting

The accounts are prepared under the historical convention, with the exception that investments are valued at mid-market prices as at the Balance Sheet date, and in accordance with The Charities Act 2011, applicable accounting standards and the requirements of the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP).

1 - Incoming Resources

All incoming resources are recognised in statement of financial activities when they are receivable by the charity.

2 - Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended includes VAT which cannot be reclaimed

Direct charitable expenditure includes the cost of maintaining the properties of the Charity, and of all other applications of income approved by the Scheme for the regulation of the Charity dated 24 January 1997

Transfers

The trustees, in accordance with their powers, have approved the transfers of amounts of annual income to the designated funds, as disclosed in the accounts.

Tangible Fixed Assets

Due to the restrictions placed on the use of the Charity's properties, they have not been capitalised. They are, however, summarised and shown in note 5.

Investments

Investments listed on a recognised stock exchange, including investment and unit trusts, are stated at mid-market value.

Net Investment gains or losses for the year, both realised and unrealised, are disclosed in the Statement of Financial Activities.

2 Investment Income

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
Dividends				
M & G Multi Asset Shares	477		450	
COIF Shares	<u>15,061</u>	15,538	<u>14,765</u>	15,215
Interest				
National Savings Account	2		1	
COIF Deposit Account	53		1	
Bank Accounts	<u>202</u>	257	<u>4</u>	6
Total		<u><u>15,795</u></u>		<u><u>15,221</u></u>

THE BECKENHAM PAROCHIAL CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

3 Almshouse Revenue Accounts

	Rawlins	Bertie	Glebe	<u>2023</u>	<u>2022</u>
	£	£	£	Total £	Total £
Income					
Maintenance contributions	13,297	13,556	16,425	43,278	39,049
Expenditure					
Estate Management Charge	-	-	6,909	6,909	7,359
Electricity	6,882	1,148	6,422	14,452	11,477
Gas	-	2,768	-	2,768	1,311
Water	358	955	498	1,811	1,731
Insurance	635	494	-	1,129	1,037
Repairs - General	2,897	2,723	620	6,240	9,456
Repairs - Cyclical	3,189	5,190	-	8,379	-
Repairs - Extraordinary	8,286	-	-	8,286	-
Alarm Call Service	-	206	-	206	202
TV Licences	8	7	-	15	-
Gifts to Residents	74	74	74	222	178
	<u>22,329</u>	<u>13,565</u>	<u>14,523</u>	<u>50,417</u>	<u>32,751</u>
Transfers to :					
Cyclical Maintenance Fund	1,800	1,800	1,200	4,800	4,800
Extraordinary Repairs Fund	1,950	1,950	1,000	4,900	4,900
Leasehold Redemption Fund	-	-	-	-	(48,390)
	<u>3,750</u>	<u>3,750</u>	<u>2,200</u>	<u>9,700</u>	<u>(38,690)</u>
Net Income(Expenditure) on Almshouse Revenue	<u>(12,782)</u>	<u>(3,759)</u>	<u>(298)</u>	<u>(16,839)</u>	<u>44,988</u>

4 Administration Expenses

	2023	2022
	£	£
Office and Meetings	236	185
Clerk's Honorarium	400	400
Accountancy Fee	1,188	1,128
Professional Fees-Insurance Valuation	1,440	-
Subscription - NAA	209	203
Sundry Costs	172	119
	<u>3,645</u>	<u>2,035</u>

THE BECKENHAM PAROCHIAL CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Tangible Fixed Assets

The Charity owns land and buildings which are used as Almshouses and to which restrictions on disposition are imposed by the Charities Act 1993. A summary of them and their insured values are as follows:

	<u>2023</u>	<u>2022</u>
	£	£
Freehold Property:		
1,3 & 5 Bromley Road, Beckenham, Kent	771,774	654,101
31,31A & 33 Bromley Road, Beckenham, Kent	600,266	508,743
	<u>1,372,040</u>	<u>1,162,844</u>

Leasehold Property

5,7 & 9 Atkins Drive, West Wickham, Kent. Insured by the Glebe Housing Association under a block policy covering all their properties. The Trustees consider that adequate cover is in place.

The Leasehold Property is comprised in a lease dated 11 December 1995, for a term of 60 years.

6 Fixed Asset Investments

	Unrestricted Funds		Endowment	2023	2022
	General	Designated	Fund	Total	Total
	£	£		Funds	Funds
	£	£		£	£
Valuation at 1st April 2022	597,011	55,366	971,374	1,623,751	1,470,178
Additions	600	1,140	-	1,740	1,740
Sale Proceeds	-	-	-	-	-
Transfers	-	-	-	-	-
Unrealised Gains (Losses) on valuation	-	-	-	-	-
at 31 March 2023	(20,177)	638	2,046	(17,493)	151,833
Valuation at 31 March 2023	<u>577,434</u>	<u>57,144</u>	<u>973,420</u>	<u>1,607,998</u>	<u>1,623,751</u>

The valuation at 31 March 2023 comprises

Investments listed on a recognised stock exchange including investments and unit trusts:

COIF Accumulation Shares	-	-	435,191	435,191	439,102
COIF Income Shares	517,959	-	-	517,959	538,330
M & G Charity Multi Asset-Acc Shares	47,302	57,144	538,229	642,675	633,798
M & G Charity Multi Asset-Inc Shares	12,173	-	-	12,173	12,521
	<u>577,434</u>	<u>57,144</u>	<u>973,420</u>	<u>1,607,998</u>	<u>1,623,751</u>

Historical cost or value

The historical cost or value of the investments dating from the scheme establishing the charity, are

Value at 24 January 1997	220,784	14,927	149,307	385,018	385,018
Cost since	-	29,328	-	29,328	40,848
	<u>220,784</u>	<u>44,255</u>	<u>149,307</u>	<u>414,346</u>	<u>425,866</u>

THE BECKENHAM PAROCHIAL CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

7 Unrestricted Funds

General Reserve	£
Balance at 1 April 2022	648,556
Net (Outgoing)Incoming Resources for the year	4,909
Transfers between Funds	(9,700)
Unrealised Gains(Losses) on Investments	(20,177)
Balance at 31 March 2023	623,588

The General Reserve represents the unrestricted funds which the Trustees are free to use in accordance with the charitable objects, and which are not designated for particular purposes.

Designated Funds	Rawlins £	Bertie £	Glebe £	Total £
<i>Cyclical Maintenance Funds</i>				
Balance at 1 April 2022	3,351	8,408	6,006	17,765
Transfers from Endowment Income Fund	1,800	1,800	1,200	4,800
Cyclical Maintenance Expenditure	(3,189)	(5,190)	-	(8,379)
Balance at 31 March 2023	1,962	5,018	7,206	14,186
 <i>Extraordinary Repairs Funds</i>				
Balance at 1 April 2022	16,588	9,546	6,852	32,986
Transfers from Endowment Income Fund	1,950	1,950	1,000	4,900
Extraordinary Repairs Expenditure	(8,286)	-	-	(8,286)
Unrealised Gains(Losses) on Investments	505	115	18	638
Balance at 31 March 2023	10,757	11,611	7,870	30,238
 <i>Total designated funds</i>	 12,719	 16,629	 15,076	 44,424

The Cyclical Maintenance Funds were established and are maintained as a reserve fund for the purpose of providing for those items of ordinary maintenance and repair of the Almshouses and other property of the Charity which recur at infrequent intervals.

The Extraordinary Repairs Funds were established and are maintained as a reserve fund for the purpose of providing for the extraordinary repair, improvement or rebuilding of the Almshouses and other buildings of the Charity.

THE BECKENHAM PAROCHIAL CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

8 Endowment Fund

£

Balance at 1 April 2022	971,374
Unrealised Gain(Losses) on Investments	2,046
Balance at 31 March 2023	973,420

The Endowment Fund represents those Assets which must be held permanently by the Charity, which are all Investments in Accumulation Shares. Income arising on the Endowment Fund Investments is automatically re-invested, and is reflected in the Accumulation Share price. Any capital gains or losses arising on the Investments, both realised and unrealised, form part of the Fund, and the income is not shown separately. Investment management charges and legal advice relating to the fund are charged against it.

9 Analysis of Net Assets between Funds

	Unrestricted Funds		Endowment	Total
	General	Designated	Fund	
	£	£	£	
Fund balances at 31 March 2023				
are represented by:				
Fixed Asset Investments	577,434	57,144	973,420	1,607,998
Current Assets	46,154	(12,720)	-	33,434
	623,588	44,424	973,420	1,641,432

BECKENHAM PAROCHIAL CHARITY

England & Wales - Charity number 213912

Accounts

THE BECKENHAM PAROCHIAL CHARITY
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES

Chairman	Mrs. K Strachan	
Ex-Officio member	Revd Father Jeremy Blunden	
Nominated Members	Mrs. G Scales	Mrs. K Strachan
	Mrs. P Duffin	Cllr R Mellor
	R Mitchell	Cllr S Wells
Co-opted members	D Jackson	Rev Dr A Jones
	Mrs. C Baker	Mrs M Westropp
	Mrs. M Elliott	Ms E Hodges

The Trustees are appointed in accordance with the Scheme for the regulation of the Charity dated 24 January 1997 and approved by the Charity Commission in England and Wales.

Clerk to the Trustees	Mrs. J Fox
Treasurer	R Oliver
Principal Bankers	National Westminster Bank Plc Beckenham, Kent
Independent Examiner	A G Gooch FCCA

Charity Registration number 213912

THE BECKENHAM PAROCHIAL CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees of the Beckenham Parochial Charity submit their annual report and accounts for the year ended 31 March 2022.

Organisation and aims

The Beckenham Parochial Charity is regulated by a Scheme dated 24 January 1997, approved by the Charity Commissioners in England and Wales. It is an amalgamation of Charities, the first of which was founded in 1694.

The primary purposes of the Charity are to:-

1. provide and maintain good housing for needy people resident in Beckenham and Penge who are able to live independently,
2. provide grants of money for the relief in need, hardship or distress of residents of Beckenham and Penge, or to former almshouse residents, and
3. provide grants of money for the promotion of education of young persons living in Beckenham and Penge.

Trustees

The names of the Trustees and other information required to be disclosed are on page 1.

Review of the major activities and achievements of the year

The Charity has continued to fulfil its functions during the year. Three new Trustees have been appointed, one nominated by the Local Authority and the other two co-opted.

The maintenance charges for all properties were reviewed during the year and uplifts implemented with effect from January 2022. General maintenance has been ongoing and some minor works outstanding from the covid lockdown have been completed.

Our continued liaison with several local schools has resulted in a number of educational grants being awarded and the various heads of the schools have also been made aware of the fact that the Charity is able to award grants for Relief in Need.

We have worked hard to raise awareness of the Charity, both by producing flyers for distribution and via our website. One of the new Trustees has set up social media accounts. We liaise with other local charities in connection with Relief in Need grants and have been pleased to be able to assist an increasing number of individuals with such grants.

THE BECKENHAM PAROCHIAL CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Review of the major activities and achievements of the year (continued)

All the properties have been inspected and a schedule of necessary works drawn up and implemented. All were of a minor nature. Full electrical tests were carried out on all properties, resulting in the replacement of a heater in one property.

Following a recommendation from The Almshouse Association, Energy Performance inspections were also carried out and certificates issued for our properties at Bertie and Glebe. As a Listed Building, Rawlins is exempt. After discussion, it was agreed that none of the possible energy improvements would be implemented due to the excessively long pay-back times. However, as and when any major works are required to any of the properties, means of improving energy performance will be taken into consideration.

There are nine residents, in three groups of three around the area, seven women and two men. They are visited by one or more of the Trustees and/or spoken to on the phone regularly.

Some are able to be more active than others, but of course some have not been able to go out because of the lockdown and have been shielding, but others have been able to shop or go for walks. Most are supportive of, and helpful to, their neighbours.

All say that they are pleased to have their homes, and are grateful for what the Charity does for them.

During this year, schools and pupils have continued to be impacted negatively by the COVID pandemic and its repercussions. Educational progress has been affected across all age groups and concerns have been expressed about the social integration of younger children particularly having missed several terms of early years teaching. Grant applications for individual families/pupils have been few however we have received a number of whole-school COVID related applications, which we have been happy to grant. A Student Bursary Scheme was introduced this year but to date there have been no applications. Grants to schools have also been made under Relief in Need.

Extra-curricular activities

£1,500 was granted to enable pupils from 4 families to attend a residential trip

Recovery from COVID

Grants were made to three separate schools to enable the schools to employ an additional member of either teaching or support staff to assist early years classes with reintegration to school and recovery from the effects of COVID.

THE BECKENHAM PAROCHIAL CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Review of the major activities and achievements of the year (continued)

We remind local schools every quarter of the support that the Charity can offer and draw their attention to the BPC website where more information is available. Total Grants for the year £9,750.

Applications for Relief in Need have continued to be received from a number of different organisations within the community including Living Well and Citizens advice Bureau. The majority of applications have been passed to the Charity by Bromley Relief in Need who continue to pass over applications which they receive within the Beckenham and Penge postcodes.

Grants for Relief in Need in this financial year have amounted to £9,146.01 which is a decrease of £5,310.72 from the previous year.

Applications have included a number of applications from schools on behalf of their children and families. This has included payment for after school care, school uniforms and counselling. This report does not include payments made for Educational Grants which are dealt with separately.

In addition payment has been made for the purchase, delivery and installation of 10 cookers, 7 washing machines, 3 fridge/freezers and 3 beds. Financial grants have been provided for the purchase of furniture and flooring, to pay for a counselling course, to help with unpaid rent and other bills and the purchase of walking aids.

Review of financial transactions

The Accounts detail a Surplus of Income over Expenditure of £963 all of which arises from the General Fund and before Transfers to Designated Funds. No expenditure was made from Designated Funds.

Maintenance Contributions from Residents at £39,049 rose by £1,410 over those for the previous year arising from an increase as from 1st January 2022.

Income from Savings and Investments rose slightly over the previous year. Sundry Donations of £375 were received.

Expenditure on recurring costs of the Almshouses rose by £4,759, principally due to the increased charges for electricity and an ongoing programme of general maintenance of the properties. Educational Grants rose by £2,736 and Relief in Need Grants were lower by £5,311. Administration Expenses were £205 higher at £2,035.

THE BECKENHAM PAROCHIAL CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Review of financial transactions (continued)

Following the recovery in financial markets towards the end of the previous year the value of the charity's Investments continued to grow over the course of the year resulting in an unrealised gain of £151,833 as at the year end.

The annual transfers to the Designated Funds to provide for the maintenance of the properties and for the redemption of the leases at Atkins Drive (the Glebe Almshouses) were made in order to maintain adequate sums to meet required expenditure as it falls due.

Following consideration of the matter the Trustees were of the opinion that it was unlikely that renewal of the Leases at Atkins Drive at the end of their term would be sought. Accordingly, it was decided that the Designated Fund held for that purpose, be closed.

Approved by the Trustees on 26th October 2022 and signed on their behalf by



Chairman

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BECKENHAM PAROCHIAL CHARITY**

I report on the accounts of the Trust for the year ended 31st March 2022, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



A.G. Gooch, FCCA

Chartered Certified Accountant

95 High Street,

Beckenham,

Kent, BR3 1AG

28/10/2022

THE BECKENHAM PAROCHIAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	<u>Note</u>	<u>UNRESTRICTED FUNDS</u>	<u>ENDOWMENT</u>	<u>TOTAL</u>	<u>TOTAL</u>
		<u>GENERALDESIGNATED</u>	<u>FUND</u>	<u>2022</u>	<u>2021</u>
<u>Incoming Resources</u>					
Investment Income	2	15,221		15,221	14,984
Maintenance Contributions	3	39,049		39,049	37,639
Other Income - Donations		375		375	0
<u>Total - Incoming Resources</u>		<u>54,645</u>		<u>54,645</u>	<u>52,623</u>
<u>Resources Expended</u>					
Direct Charitable Expenditure:-					
Almshouse Expenditure					
General Fund		32,751		32,751	27,202
Cyclical Maintenance Fund		0		0	790
Extraordinary Repair Fund		0		0	0
	3	<u>32,751</u>		<u>32,751</u>	<u>27,992</u>
Educational Grants		9,750		9,750	7,014
Relief In Need Grants		9,146		9,146	14,457
		<u>51,647</u>		<u>51,647</u>	<u>49,463</u>
Administration Expenses	4	2,035		2,035	1,830
<u>Total - Resources Expended</u>		<u>53,682</u>		<u>53,682</u>	<u>51,293</u>
<u>Net (Outgoing)Incoming Resources</u>					
<u>before Transfers</u>		963		963	1,330
Transfers between Funds		38,690	(-38,690)	0	0
<u>Net (Outgoing)Incoming Resources</u>		<u>39,653</u>	<u>(-38,690)</u>	<u>963</u>	<u>1,330</u>
<u>Gains/(Losses) on Investments</u>					
Realised		0	0	0	0
Unrealised		44,352	9,138	98,343	290,078
		<u>84,005</u>	<u>-29,552</u>	<u>98,343</u>	<u>291,408</u>
<u>Fund Balances brought forward 1st April 2021</u>		564,551	80,303	1,517,885	1,226,477
<u>Fund Balances carried forward 31st March 2022</u>		<u>648,556</u>	<u>50,751</u>	<u>1,670,681</u>	<u>1,517,885</u>

THE BECKENHAM PAROCHIAL CHARITY

BALANCE SHEET AS AT 31ST MARCH 2022

	<u>Note</u>	<u>2022</u>	<u>2021</u>
<u>Fixed Assets</u>			
Tangible Assets	5	0	0
Investments	6	1,623,750	1,470,178
		<u>1,623,750</u>	<u>1,470,178</u>
<u>Current Assets</u>			
NatWest Bank Accounts		46,818	48,023
National Savings Investment Accounts		1,617	1,616
COIF Deposit Account		2,570	2,568
Sundry Debtors & Prepayments		1,288	322
		<u>52,293</u>	<u>52,529</u>
<u>deduct :- Current Liabilities</u>			
Amounts falling due within one year:-			
Accruals		<u>5,362</u>	<u>4,822</u>
		46,931	47,707
<u>Total - Net Assets</u>		<u>1,670,681</u>	<u>1,517,885</u>
 <u>Represented by :-</u>			
<u>Unrestricted Funds</u>			
	7		
<u>General Reserve</u>		648,556	564,551
<u>Designated Funds</u>			
Cyclical Maintenance Funds		17,765	
Extraordinary Repair Funds		32,986	
Leasehold Redemption Fund		<u>0</u>	
		50,751	80,303
<u>Endowment Fund</u>	8	971,374	873,031
		<u>1,670,681</u>	<u>1,517,885</u>

Approved by the Trustees on 26th October 2022


.....
Mrs K Strachan
Chairman


.....
R A Oliver
Hon. Treasurer

THE BECKENHAM PAROCHIAL CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting Policies

Basis of Accounting

The accounts are prepared under the historical convention, with the exception that investments are valued at mid-market prices as at the Balance Sheet date, and in accordance with The Charities Act 2011, applicable accounting standards and the requirements of the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP).

1 - Incoming Resources

All incoming resources are recognised in statement of financial activities when they are receivable by the charity.

2 - Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended includes VAT which cannot be reclaimed

Direct charitable expenditure includes the cost of maintaining the properties of the Charity, and of all other applications of income approved by the Scheme for the regulation of the Charity dated 24 January 1997

Transfers

The trustees, in accordance with their powers, have approved the transfers of amounts of annual income to the designated funds, as disclosed in the accounts.

Tangible Fixed Assets

Due to the restrictions placed on the use of the Charity's properties, they have not been capitalised. They are, however, summarised and shown in note 5.

Investments

Investments listed on a recognised stock exchange, including investment and unit trusts, are stated at mid-market value.

Net Investment gains or losses for the year, both realised and unrealised, are disclosed in the Statement of Financial Activities.

2 Investment Income

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
Dividends				
M & G Multi Asset Shares	450		477	
COIF Shares	<u>14,765</u>	15,215	<u>14,475</u>	14,952
Interest				
National Savings Account	1		11	
COIF Deposit Account	1		2	
Bank Accounts	<u>4</u>	6	<u>19</u>	32
Total		<u><u>15,221</u></u>		<u><u>14,984</u></u>

THE BECKENHAM PAROCHIAL CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

3 Almshouse Revenue Accounts

	Rawlins	Bertie	Glebe	<u>2022</u>	<u>2021</u>
	£	£	£	Total	Total
				£	£
Income					
Maintenance contributions	12,054	12,359	14,636	39,049	37,639
	<u>12,054</u>	<u>12,359</u>	<u>14,636</u>	<u>39,049</u>	<u>37,639</u>
Expenditure					
Estate Management Charge	-	-	7,359	7,359	7,043
Council Tax	-	-	-	-	-
Electricity	4,890	1,531	5,056	11,477	9,450
Gas	-	1,311	-	1,311	1,264
Water	346	923	462	1,731	1,613
Insurance	583	454	-	1,037	1,008
Repairs - General	2,996	3,347	3,113	9,456	6,440
Repairs - Cyclical	-	-	-	-	790
Repairs - Extraordinary	-	-	-	-	-
Alarm Call Service	-	202	-	202	198
TV Licences	-	-	-	-	-
Gifts to Residents	59	59	60	178	186
	<u>8,874</u>	<u>7,827</u>	<u>16,050</u>	<u>32,751</u>	<u>27,992</u>
Transfers to :					
Cyclical Maintenance Fund	1,800	1,800	1,200	4,800	4,800
Extraordinary Repairs Fund	1,950	1,950	1,000	4,900	4,900
Leasehold Redemption Fund	-	-	(48,390)	(48,390)	1,000
	<u>3,750</u>	<u>3,750</u>	<u>(46,190)</u>	<u>(38,690)</u>	<u>10,700</u>
Net Income(Expenditure) on					
Almshouse Revenue	<u>(570)</u>	<u>782</u>	<u>44,776</u>	<u>44,988</u>	<u>(1,053)</u>

4 Administration Expenses

	<u>2022</u>	<u>2021</u>
	£	£
Office and Meetings	185	93
Clerk's Honorarium	400	400
Accountancy Fee	1,128	1,080
Subscription - NAA	203	200
Sundry Costs	119	57
	<u>2,035</u>	<u>1,830</u>

THE BECKENHAM PAROCHIAL CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Tangible Fixed Assets

The Charity owns land and buildings which are used as Almshouses and to which restrictions on disposition are imposed by the Charities Act 1993. A summary of them and their insured values are as follows:

	<u>2022</u>	<u>2021</u>
	£	£
Freehold Property:		
1,3 & 5 Bromley Road, Beckenham, Kent	654,101	598,719
31,31A & 33 Bromley Road, Beckenham, Kent	508,743	465,668
	<u>1,162,844</u>	<u>1,064,387</u>

Leasehold Property

5,7 & 9 Atkins Drive, West Wickham, Kent. Insured by the Glebe Housing Association under a block policy covering all their properties. The Trustees consider that adequate cover is in place.

The Leasehold Property is comprised in a lease dated 11 December 1995, for a term of 60 years.

6 Fixed Asset Investments

	<u>2022</u>		<u>2021</u>	
	Unrestricted Funds	Endowment	Total	Total
	General	Designated	Fund	Funds
	£	£	£	£
Valuation at 1st April 2021	507,267	89,879	873,031	1,470,177
Additions	-	1,740	-	1,740
Sale Proceeds	-	-	-	-
Transfers	45,391	(45,391)	-	-
Unrealised Gains on valuation at at 31 March 2022	44,352	9,138	98,343	151,833
Valuation at 31 March 2022	<u>597,010</u>	<u>55,366</u>	<u>971,374</u>	<u>1,623,750</u>

The valuation at 31 March 2022 comprises

Investments listed on a recognised stock exchange including investments and unit trusts:

COIF Accumulation Shares		439,101	439,101	393,356
COIF Income Shares	538,330		538,330	495,562
M & G Charity Multi Asset-Acc Shares	46,159	55,366	532,273	633,798
M & G Charity Multi Asset-Inc Shares	12,521		12,521	11,707
	<u>597,010</u>	<u>55,366</u>	<u>971,374</u>	<u>1,623,750</u>

Historical cost or value

The historical cost or value of the investments dating from the scheme establishing the charity, are

Value at 24 January 1997	220,784	14,927	149,307	385,018
Cost since	-	27,588	-	27,588
	<u>220,784</u>	<u>42,515</u>	<u>149,307</u>	<u>412,606</u>

THE BECKENHAM PAROCHIAL CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

7 Unrestricted Funds

General Reserve	£
Balance at 1 April 2021	564,551
Net (Outgoing)Incoming Resources for the year	963
Transfers between Funds	38,690
Unrealised Gains(Losses) on Investments	44,352
Balance at 31 March 2022	<u>648,556</u>

The General Reserve represents the unrestricted funds which the Trustees are free to use in accordance with the charitable objects, and which are not designated for particular purposes.

Designated Funds	Rawlins £	Bertie £	Glebe £	Total £
<i>Cyclical Maintenance Funds</i>				
Balance at 1 April 2021	1,551	6,608	4,806	12,965
Transfers from Endowment Income Fund	1,800	1,800	1,200	4,800
Cyclical Maintenance Expenditure	-	-	-	-
Balance at 31 March 2022	<u>3,351</u>	<u>8,408</u>	<u>6,006</u>	<u>17,765</u>
<i>Extraordinary Repairs Funds</i>				
Balance at 1 April 2021	10,302	6,707	5,694	22,703
Transfers from Endowment Income Fund	1,950	1,950	1,000	4,900
Unrealised Gains(Losses) on Investments	4,336	889	158	5,383
Extraordinary Repairs Expenditure	-	-	-	-
Balance at 31 March 2022	<u>16,588</u>	<u>9,546</u>	<u>6,852</u>	<u>32,986</u>
<i>Leasehold Redemption Fund - Glebe</i>				
Balance at 1 April 2021			44,636	44,636
Transfer to Endowment Income Fund			(48,390)	(48,390)
Unrealised Gain(Losses) on Investments			3,754	3,754
Balance at 31 March 2022			<u>-</u>	<u>-</u>
<i>Total designated funds</i>	<u>19,939</u>	<u>17,954</u>	<u>12,858</u>	<u>50,751</u>

The Cyclical Maintenance Funds were established and are maintained as a reserve fund for the purpose of providing for those items of ordinary maintenance and repair of the Almshouses and other property of the Charity which recur at infrequent intervals.

The Extraordinary Repairs Funds were established and are maintained as a reserve fund for the purpose of providing for the extraordinary repair, improvement or rebuilding of the Almshouses and other buildings of the Charity.

The Leasehold Redemption Fund was established to provide for the redemption of the Leasehold Property at 5,7 & 9 Atkins Drive, West Wickham. During the year, having carefully considered the terms of the Lease and their redemption terms, the Trustees decided to close this Designated Fund.

THE BECKENHAM PAROCHIAL CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

8 Endowment Fund

£

Balance at 1 April 2021	873,031
Unrealised Gain(Losses) on Investments	98,343
Balance at 31 March 2022	971,374

The Endowment Fund represents those Assets which must be held permanently by the Charity, which are all Investments in Accumulation Shares. Income arising on the Endowment Fund Investments is automatically re-invested, and is reflected in the Accumulation Share price. Any capital gains or losses arising on the Investments, both realised and unrealised, form part of the Fund, and the income is not shown separately. Investment management charges and legal advice relating to the fund are charged against it.

9 Analysis of Net Assets between Funds

	Unrestricted Funds		Endowment	Total
	General	Designated	Fund	
	£	£	£	£
Fund balances at 31 March 2022				
are represented by:				
Fixed Asset Investments	597,010	55,366	971,374	1,623,750
Current Assets	51,546	(4,615)		46,931
	648,556	50,751	971,374	1,670,681

BECKENHAM PAROCHIAL CHARITY

England & Wales - Charity number 213912

Accounts

THE BECKENHAM PAROCHIAL CHARITY
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES

Chairman	Mrs. K Strachan	
Ex-Officio member	Revd Father Jeremy Blunden	
Nominated Members	Mrs. G Scales	A J Duncan (resigned Jan 2021)
	Mrs. P Duffin	Cllr R Mellor
	R Mitchell	Mrs. K Strachan
Co-opted members	D Jackson	Rev Dr A Jones
	Mrs. C Baker	
	Mrs. M Elliott	
	Mrs. A Jones (resigned July 2020)	

The Trustees are appointed in accordance with the Scheme for the regulation of the Charity dated 24 January 1997 and approved by the Charity Commission in England and Wales.

Clerk to the Trustees	Mrs. J Fox
Treasurer	R Oliver
Principal Bankers	National Westminster Bank Plc Beckenham, Kent
Independent Examiner	A G Gooch FCCA

Charity Registration number 213912

THE BECKENHAM PAROCHIAL CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Trustees of the Beckenham Parochial Charity submit their annual report and accounts for the year ended 31 March 2021.

Organisation and aims

The Beckenham Parochial Charity is regulated by a Scheme dated 24 January 1997, approved by the Charity Commissioners in England and Wales. It is an amalgamation of Charities, the first of which was founded in 1694.

The primary purposes of the Charity are to:-

1. provide and maintain good housing for needy people resident in Beckenham and Penge who are able to live independently,
2. provide grants of money for the relief in need, hardship or distress of residents of Beckenham and Penge, or to former almshouse residents, and
3. provide grants of money for the promotion of education of young persons living in Beckenham and Penge.

Trustees

The names of the Trustees and other information required to be disclosed are on page 1.

Review of the major activities and achievements of the year

The Charity has continued to fulfil its functions during the year. One long-standing Trustee decided not to renew his term of office and has retired.

The maintenance charges for all properties were unchanged for the year, although the amount charged for one property was adjusted temporarily whilst the occupant moved in and out of employment. General maintenance has been ongoing but limited due to us having restricted access to the properties during the coronavirus pandemic.

Our continued liaison with several local schools has resulted in a greater number of educational grants being awarded and the various heads of the schools have also been made aware of the fact that the Charity is able to award grants for Relief in Need. Several grants which fall into this category have been awarded during the year through the schools.

We have worked hard to raise awareness of our ability to award welfare grants and a number of such grants have been made during the course of the year which coincided with long periods of lockdown in the coronavirus pandemic. We were pleased to be able to assist a number of individuals as well as make additional grants to some schools to assist with pupil catch-up.

THE BECKENHAM PAROCHIAL CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Review of the major activities and achievements of the year (continued)

All properties have been monitored during the course of the year and necessary maintenance issues attended to where possible, Covid restrictions regarding access allowing.

At Rawlins, a long-standing problem with damp in the kitchen of No. 3 has been resolved by the injection of a chemical barrier. New laminate flooring has also been installed in the living room of this property.

There have been no other significant works during the year at any of the properties.

There are nine residents, in three groups of three around the area, seven women and two men. They are visited by one or more of the Trustees and/or spoken to on the phone regularly.

Some are able to be more active than others, but of course some have not been able to go out because of the lockdown and have been shielding, but others have been able to shop or go for walks. Most are supportive of, and helpful to, their neighbours.

All say that they are pleased to have their homes, and are grateful for what the Charity does for them.

This has been a very different year due to COVID with children and schools particularly affected. Schools were closed to pupils for large periods of time during the year and education was provided via online classes. Grant applications for individual pupils have been fewer; however we have received a number of whole-school COVID related applications, which we have been happy to grant. Grants to schools have also been made under Relief in Need.

Extra-curricular activities: £655 granted for extra-curricular activities (sports clubs and music lessons) for two pupils.

Teaching Resources: Electronic Reading Books – £1,500 granted for Primary School level electronic reading books to be used by 270 children and 18 Leapfrog tablets for reception class children, their budget having been severely reduced.

Recovery from COVID: A local Head Teacher requested a contribution of approx. £2 per pupil towards a safe celebration at the appropriate time, class by class, pupils having missed birthday celebrations, school trips, etc. To support this initiative, £1,000 was granted, it being felt it would benefit pupils' education as well as their wellbeing.

In addition, £3,859 was granted for a supply teacher one day a week for 17 weeks to assist recovery from the effects of Covid.

THE BECKENHAM PAROCHIAL CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Review of the major activities and achievements of the year (continued)

Reminders of the support offered by the Charity continue to be sent to local schools every quarter, bringing attention to the website. During the period April 2020 to March 2021 educational grants totaling £7,014, as detailed above, were approved by the Trustees.

It is some time since any Relief in Need grants have been awarded but this year has seen the charity actively promoting this area of its remit.

Applications for Relief in Need have been received from a number of different organisations within the community including Living Well and Help the Aged. The vast majority of applications however have been passed to the Charity by Bromley Relief in Need with whom we have developed an active working relationship. They now pass over applications which they receive and which are within the Beckenham and Penge postcodes.

Grants for Relief in Need in this financial year amounted to £6,141.73. This has included payment for, delivery and installation of three cookers, five washing machines, a fridge/freezer and four beds. Financial grants have been provided for the purchase of furniture and flooring, to help with unpaid bills and the purchase of food. A grant was awarded to St Mary's Primary School to pay for a summer camp for a vulnerable child and the Charity also assisted a client to continue working towards a Counselling qualification by funding further study.

In addition to the above, further grants falling within both our Relief in Need and Educational support categories totaling £8,315 were also made to three schools.

Review of financial transactions

The Accounts detail a Surplus of Income over Expenditure of £1,330 after an allocation of cyclical expenditure of £790 to the relevant Designated Fund. The Surplus on the General Fund being £2,120 before Transfers to Designated Funds.

Both Maintenance Contributions from Residents and Income from Investments were virtually unchanged from those in the previous year.

Expenditure on recurring costs on the Almshouses, Educational Grants and Administration Expenses continued at levels similar to those for the previous year. The significant increase in total expenditure arose from the payment of Relief in Need Grants amounting to £14,457 as referred to elsewhere in this Report.

As detailed in the Report for the previous year the Charity's Investments had suffered a significant fall in the last weeks of March 2020 as a result of the collapse in financial markets following the onset of the COVID19 pandemic. Such markets stabilised and recovered during

THE BECKENHAM PAROCHIAL CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Review of financial transactions (continued)

the year and, particularly, in the latter months. As a result the value of the Charity's Investments rose by £290,078 over the course of the year.

The annual transfers to the Designated Funds to provide for the maintenance of the properties and for the redemption of the leases at Atkins Drive (the Glebe Almshouses) were made in order to maintain adequate sums to meet required expenditure as it falls due.

Approved by the Trustees onand signed on their behalf
by

Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BECKENHAM PAROCHIAL CHARITY

I report on the accounts of the Trust for the year ended 31st March 2021, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A.G. Gooch, FCCA
Chartered Certified Accountant
95 High Street,
Beckenham,
Kent, BR3 1AG

THE BECKENHAM PAROCHIAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

	Note	<u>UNRESTRICTED FUNDS</u>		<u>ENDOWMENT</u>	<u>TOTAL</u>	<u>TOTAL</u>
		<u>GENERAL</u>	<u>AID</u>	<u>FUND</u>	<u>2021</u>	<u>2020</u>
		<u>DESIGNATED</u>				
<u>Incoming Resources</u>						
Investment Income	2	14,984			14,984	14,787
Maintenance Contributions	3	37,639			37,639	37,877
Other Income - Donations		0			0	65
<u>Total - Incoming Resources</u>		<u>52,623</u>			<u>52,623</u>	<u>52,729</u>
<u>Resources Expended</u>						
Direct Charitable Expenditure:-						
Almshouse Expenditure						
General Fund		27,202			27,202	26,067
Cyclical Maintenance Fund			790		790	4,090
Extraordinary Repair Fund			0		0	23,093
	3	<u>27,202</u>	<u>790</u>		<u>27,992</u>	<u>53,250</u>
Educational Grants		7,014			7,014	8,872
Relief In Need Grants		14,457			14,457	0
		<u>48,673</u>	<u>790</u>		<u>49,463</u>	<u>62,122</u>
Administration Expenses	4	1,830	0		1,830	1,739
<u>Total - Resources Expended</u>		<u>50,503</u>	<u>790</u>		<u>51,293</u>	<u>63,861</u>
<u>Net (Outgoing) Incoming Resources</u>						
<u>before Transfers</u>		2,120	(-790)		1,330	(-11,132)
Transfers between Funds		(-10,700)	10,700		0	0
<u>Net (Outgoing) Incoming Resources</u>		<u>(-8,580)</u>	<u>9,910</u>		<u>1,330</u>	<u>(-11,132)</u>
<u>Gains/(Losses) on Investments</u>						
Realised		0	0	0	0	0
Unrealised		87,036	19,674	183,368	290,078	(-90,432)
		<u>78,456</u>	<u>29,584</u>	<u>183,368</u>	<u>291,408</u>	<u>(-101,564)</u>
<u>Fund Balances brought forward 1st April 2020</u>		486,095	50,719	689,663	1,226,477	1,328,041
<u>Fund Balances carried forward 31st March 2021</u>		<u>564,551</u>	<u>80,303</u>	<u>873,031</u>	<u>1,517,885</u>	<u>1,226,477</u>

THE BECKENHAM PAROCHIAL CHARITY

BALANCE SHEET AS AT 31ST MARCH 2021

	<u>Note</u>	<u>2021</u>	<u>2020</u>
<u>Fixed Assets</u>			
Tangible Assets	5	0	0
Investments	6	1,470,178	1,178,359
		<u>1,470,178</u>	<u>1,178,359</u>
<u>Current Assets</u>			
NatWest Bank Accounts		48,023	45,407
National Savings Investment Accounts		1,616	1,605
COIF Deposit Account		2,568	2,565
Sundry Debtors & Prepayments		322	322
		<u>52,529</u>	<u>49,899</u>
<u>deduct :- Current Liabilities</u>			
Amounts falling due within one year:-			
Accruals		4,822	1,781
		<u>47,707</u>	<u>48,118</u>
<u>Total - Net Assets</u>		<u>1,517,885</u>	<u>1,226,477</u>
 <u>Represented by :-</u>			
<u>Unrestricted Funds</u>			
	7		
<u>General Reserve</u>		564,551	486,095
<u>Designated Funds</u>			
Cyclical Maintenance Funds		12,964	
Extraordinary Repair Funds		22,703	
Leasehold Redemption Fund		44,636	
		<u>80,303</u>	50,719
<u>Endowment Fund</u>	8	873,031	689,663
		<u>1,517,885</u>	<u>1,226,477</u>

Approved by the Trustees on October 2021

.....
Mrs K Strachan
Chairman

.....
R A Oliver
Hon. Treasurer

THE BECKENHAM PAROCHIAL CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting Policies

Basis of Accounting

The accounts are prepared under the historical convention, with the exception that investments are valued at mid-market prices as at the Balance Sheet date, and in accordance with The Charities Act 2011, applicable accounting standards and the requirements of the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP).

1 - Incoming Resources

All incoming resources are recognised in statement of financial activities when they are receivable by the charity.

2 - Resources Expended

Resources expended are recognised in the period in which they are incurred. Resources expended includes VAT which cannot be reclaimed

Direct charitable expenditure includes the cost of maintaining the properties of the Charity, and of all other applications of income approved by the Scheme for the regulation of the Charity dated 24 January 1997

Transfers

The trustees, in accordance with their powers, have approved the transfers of amounts of annual income to the designated funds, as disclosed in the accounts.

Tangible Fixed Assets

Due to the restrictions placed on the use of the Charity's properties, they have not been capitalised. They are, however, summarised and shown in note 5.

Investments

Investments listed on a recognised stock exchange, including investment and unit trusts, are stated at mid-market value.

Net Investment gains or losses for the year, both realised and unrealised, are disclosed in the Statement of Financial Activities.

2 Investment Income

	2021		2020	
	£	£	£	£
Dividends				
NAACIF Shares	477		477	
COIF Shares	<u>14,475</u>	14,952	<u>14,190</u>	14,667
Interest				
National Savings Account	11		13	
COIF Deposit Account	2		15	
Bank Accounts	<u>19</u>	32	<u>92</u>	120
Total		<u><u>14,984</u></u>		<u><u>14,787</u></u>

THE BECKENHAM PAROCHIAL CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

3 Almshouse Revenue Accounts

	Rawlins £	Bertie £	Glebe £	2021 Total £	2020 Total £
Income					
Maintenance contributions	11,640	11,959	14,040	37,639	37,877
Expenditure					
Estate Management Charge	-	-	7,043	7,043	6,837
Council Tax	-	-	-	-	39
Electricity	5,286	1,432	2,732	9,450	9,076
Gas	-	1,264	-	1,264	1,262
Water	331	883	399	1,613	1,627
Insurance	567	441	-	1,008	971
Repairs - General	3,754	1,698	988	6,440	5,943
Repairs - Cyclical	790	-	-	790	4,090
Repairs - Extraordinary	-	-	-	-	23,093
Alarm Call Service	-	198	-	198	192
TV Licences	-	-	-	-	-
Gifts to Residents	62	62	62	186	120
	<u>10,790</u>	<u>5,978</u>	<u>11,224</u>	<u>27,992</u>	<u>53,250</u>
Transfers to :					
Cyclical Maintenance Fund	1,800	1,800	1,200	4,800	4,800
Extraordinary Repairs Fund	1,950	1,950	1,000	4,900	4,900
Leasehold Redemption Fund	-	-	1,000	1,000	1,000
	<u>3,750</u>	<u>3,750</u>	<u>3,200</u>	<u>10,700</u>	<u>10,700</u>
Net Income(Expenditure) on Almshouse Revenue	<u>(2,900)</u>	<u>2,231</u>	<u>(384)</u>	<u>(1,053)</u>	<u>(26,073)</u>

4 Administration Expenses

	2021 £	2020 £
Office and Meetings	93	72
Clerk's Honorarium	400	400
Accountancy Fee	1,080	1,050
Subscription - NAA	200	192
Sundry Costs	57	25
	<u>1,830</u>	<u>1,739</u>

THE BECKENHAM PAROCHIAL CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Tangible Fixed Assets

The Charity owns land and buildings which are used as Almshouses and to which restrictions on disposition are imposed by the Charities Act 1993. A summary of them and their insured values are as follows:

	2021	2020
	£	£
Freehold Property:		
1,3 & 5 Bromley Road, Beckenham, Kent	598,719	581,281
31,31A & 33 Bromley Road, Beckenham, Kent	465,668	452,105
	<u>1,064,387</u>	<u>1,033,386</u>
Leasehold Property		
5,7 & 9 Atkins Drive, West Wickham, Kent. Insured by the Glebe Housing Association under a block policy covering all their properties. The Trustees consider that adequate cover is in place.		

The Leasehold Property is comprised in a lease dated 11 December 1995, for a term of 60 years.

6 Fixed Asset Investments

	Unrestricted Funds		Endowment	2021	2020
	General	Designated	Fund	Total	Total
	£	£		Funds	Funds
				£	£
Valuation at 1st April 2020	420,231	68,465	689,663	1,178,359	1,267,051
Additions	-	1,740	-	1,740	1,740
Sale Proceeds	-	-	-	-	-
Realised Gain(Loss) on Sale	-	-	-	-	-
Unrealised Gains on valuation at at 31 March 2021	87,036	19,674	183,368	290,078	(90,432)
Valuation at 31 March 2021	<u>507,267</u>	<u>89,879</u>	<u>873,031</u>	<u>1,470,177</u>	<u>1,178,359</u>

The valuation at 31 March 2021 comprises

Investments listed on a recognised stock exchange including investments and unit trusts:

COIF Accumulation Shares			393,356	393,356	316,401
COIF Income Shares	495,562			495,562	410,693
NAACIF Accumulation Shares		89,879	479,675	569,554	441,727
NAACIF Income Shares	11,706			11,706	9,538
	<u>507,268</u>	<u>89,879</u>	<u>873,031</u>	<u>1,470,178</u>	<u>1,178,359</u>

Historical cost or value

The historical cost or value of the investments dating from the scheme establishing the charity, are

Value at 24 January 1997	220,784	14,927	149,307	385,018	385,018
Cost since	-	40,848	-	40,848	39,108
	<u>220,784</u>	<u>55,775</u>	<u>149,307</u>	<u>425,866</u>	<u>424,126</u>

THE BECKENHAM PAROCHIAL CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

7 Unrestricted Funds

General Reserve	£
Balance at 1 April 2020	486,095
Net (Outgoing)Incoming Resources for the year	2,120
Transfers between Funds	(10,700)
Unrealised Gains(Losses) on Investments	87,036
Balance at 31 March 2021	<u><u>564,551</u></u>

The General Reserve represents the unrestricted funds which the Trustees are free to use in accordance with the charitable objects, and which are not designated for particular purposes.

Designated Funds	Rawlins £	Bertie £	Glebe £	Total £
<i>Cyclical Maintenance Funds</i>				
Balance at 1 April 2020	541	4,808	3,605	8,954
Transfers from Endowment Income Fund	1,800	1,800	1,200	4,800
Cyclical Maintenance Expenditure	(790)	-	-	(790)
Balance at 31 March 2021	<u><u>1,551</u></u>	<u><u>6,608</u></u>	<u><u>4,805</u></u>	<u><u>12,964</u></u>
<i>Extraordinary Repairs Funds</i>				
Balance at 1 April 2020	(286)	3,091	4,375	7,180
Transfers from Endowment Income Fund	1,950	1,950	1,000	4,900
Unrealised Gains(Losses) on Investments	8,638	1,666	319	10,623
Extraordinary Repairs Expenditure	-	-	-	-
Balance at 31 March 2021	<u><u>10,302</u></u>	<u><u>6,707</u></u>	<u><u>5,694</u></u>	<u><u>22,703</u></u>
<i>Leasehold Redemption Fund - Glebe</i>				
Balance at 1 April 2020			34,585	34,585
Transfers from Endowment Income Fund			1,000	1,000
Unrealised Gain(Losses) on Investments			9,051	9,051
Balance at 31 March 2021			<u><u>44,636</u></u>	<u><u>44,636</u></u>
<i>Total designated funds</i>	<u><u>11,853</u></u>	<u><u>13,315</u></u>	<u><u>55,135</u></u>	<u><u>80,303</u></u>

The Cyclical Maintenance Funds were established and are maintained as a reserve fund for the purpose of providing for those items of ordinary maintenance and repair of the Almshouses and other property of the Charity which recur at infrequent intervals.

The Extraordinary Repairs Funds were established and are maintained as a reserve fund for the purpose of providing for the extraordinary repair, improvement or rebuilding of the Almshouses and other buildings of the Charity.

The Leasehold Redemption Fund was established and is maintained to provide for the redemption of the Leasehold Property at 5,7 & 9 Atkins Drive, West Wickham.

THE BECKENHAM PAROCHIAL CHARITY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

8 Endowment Fund

	£
Balance at 1 April 2020	689,663
Unrealised Gain(Losses) on Investments	<u>183,368</u>
Balance at 31 March 2021	<u><u>873,031</u></u>

The Endowment Fund represents those Assets which must be held permanently by the Charity, which are all Investments in Accumulation Shares. Income arising on the Endowment Fund Investments is automatically re-invested, and is reflected in the Accumulation Share price. Any capital gains or losses arising on the Investments, both realised and unrealised, form part of the Fund, and the income is not shown separately. Investment management charges and legal advice relating to the fund are charged against it.

9 Analysis of Net Assets between Funds

	Unrestricted Funds		Endowment	Total
	General	Designated	Fund	Total
	£	£	£	£
Fund balances at 31 March 2021				
are represented by:				
Fixed Asset Investments	507,268	89,879	873,031	1,470,178
Current Assets	57,283	(9,576)		47,707
	<u><u>564,551</u></u>	<u><u>80,303</u></u>	<u><u>873,031</u></u>	<u><u>1,517,885</u></u>