

REGISTERED CHARITY NUMBER: 213910

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
BARCOMBE VILLAGE HALL**

BARCOMBE VILLAGE HALL

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BARCOMBE VILLAGE HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to provide a venue to house village activities. The premises are let to other groups to provide income to cover the costs of running the hall.

Significant activities

The village hall provides a venue for activities such as pre school nursery, youth groups, dramatic society, Women's Institute, clubs, yoga and pilates, functions and weddings.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

The Trustees have given careful consideration to the Charity Commission's guidance to ensure that there is clear evidence of how the aims of the charity are carried out through the activities undertaken for public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The hall has been in almost continual use over the past year hosting a variety of community functions including weddings and parties together with the ongoing yoga, step dancing, art classes, Pilates, Beavers, cinema and several more. Also, the daily playgroup sessions which are well attended.

Our thanks to Emily, our booking secretary for the amount of time and effort she devotes to the running of the hall.

At the AGM in April, we welcomed our new treasurer John Hutchins, and Lesley Richards our new secretary. Both have now settled into their roles and have been a great asset to the committee, and we thank them for their efficiency and enthusiasm in their roles.

In early summer we had much of the interior re decorated, this has freshened up the hall generally and should last now for several years.

The new air conditioning unit in the stage hall area proved to be a boon during the hot summer months and much appreciated by the playgroup children and staff.

In December major repair work was scheduled to one side of the green roof area with the existing rubberised waterproof membrane being replaced with a professionally laid fibreglass coating.

Going forward into 2025 we intend replacing the large section of failed wooden boarded roof with the same fibreglass system. An expensive outlay at 40K which will be met through our reserve fund.

When this new roof is completed, we intend fitting solar panels to one section which will be able to power the ongoing daily needs of the hall, at least during the summer months.

We Look forward to a successful coming year.

BARCOMBE VILLAGE HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024

FINANCIAL REVIEW

Financial position

The charities finances are in good shape, we have the comfort of available reserves of just over £90,000 (2023: £87,000). Net income is up from £6,054 to £10,846. Total Funds are up from £827,495 to £838,341.

When the hall was built part of the funding was from the Parish Council. They approached us in 2019 to pay the interest element of a loan they took out to fund this. We have agreed to pay this and it is shown on p.11 under governance costs.

Reserves policy

The M&G Charifund Investment represents the charities reserves held to cover unforeseen future expenditure. £70,000 was originally invested in 2021.

The current value at the end of accounting year is £90,053 (2023 £87,766).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by a charitable trust deed on 3 December 1962 as amended by the governing document dated 26th April 2004.

Recruitment and appointment of new trustees

Trustees are recruited (i) when an existing trustee resigns and from the same user group as the leaving trustee. If a new user group is created a trustee place will be offered to them.

(ii) three trustees are elected at the AGM. (iii) up to three members may be co-opted at a Special Meeting.

Organizational structure

Management Committee of calendar year 2024 consists of members appointed at 2023 AGM (for administrative year 2023/24) and 2024 AGM (for administrative year 2024/25) and as co-opted during the year.

2023 AGM

Elected: Edward Alice, Jane Evans, Patricia Gurman

Hall user representatives: Mim Austin (Playgroup), Juliette Scripps (Scouts), Dilys Skan (WI)

Co-opted: Neil Archard (April 2023); Emily Eastwood (September 2023)

Officers: Chairman - Edward Alice; Secretary - Alex MacGillivray; Treasurer - Chris Arbenz; Bookings Secretary - Emily Cheal.

2024 AGM

Elected: Edward Alice, Jane Evans, Patricia Gurman

Hall user representatives: Mim Austin (Playgroup), Juliette Scripps (Scouts), Dilys Skan (WI), Neil Archard (Garden Club); Emily Eastwood

Officers: Chairman - Edward Alice; Vicechair - Neil Archard; Secretary - Lesley Richards; Treasurer - John Hutchins; Hall Management - Emily Cheal.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

213910

Principal address

Spinneys
Hamsey Road
Barcombe
Lewes
BN8 5TG

BARCOMBE VILLAGE HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

Trustees

E T R Alce
Mrs D Skan (resigned 9/7/24)
Mrs M E K Austin
Mrs J Evans
M Heather (resigned 30/4/24)
Mrs P Gurman (resigned 9/7/24)
S Lane (resigned 30/4/24)
Mrs J Scripps
N Archard (appointed 9/7/24)
E Eastwood (appointed 9/7/24)
J Lloyd (appointed 9/7/24)

Approved by order of the board of trustees on 28 APRIL 2025 and signed on its behalf by:



.....
E T R Alce - Trustee

BARCOMBE VILLAGE HALL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	3,960	-	3,960	-
Charitable activities					
Village hall maintenance and management	4	37,823	-	37,823	32,205
Investment income	3	6,526	-	6,526	5,752
Total		48,309	-	48,309	37,957
EXPENDITURE ON					
Charitable activities					
Village hall maintenance and management		39,751	-	39,751	29,792
Net gains/(losses) on investments		2,288	-	2,288	(2,111)
NET INCOME		10,846	-	10,846	6,054
RECONCILIATION OF FUNDS					
Total funds brought forward		137,409	690,086	827,495	821,441
TOTAL FUNDS CARRIED FORWARD		148,255	690,086	838,341	827,495

The notes form part of these financial statements

BARCOMBE VILLAGE HALL

BALANCE SHEET 31ST DECEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	7	701,663	702,938
CURRENT ASSETS			
Debtors	8	-	2,190
Investments	9	90,054	87,766
Cash in hand		49,331	38,383
		<u>139,385</u>	<u>128,339</u>
CREDITORS			
Amounts falling due within one year	10	(2,707)	(3,782)
		<u>136,678</u>	<u>124,557</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		838,341	827,495
		<u>838,341</u>	<u>827,495</u>
NET ASSETS			
FUNDS	12		
Unrestricted funds		148,255	137,409
Restricted funds		690,086	690,086
		<u>838,341</u>	<u>827,495</u>
TOTAL FUNDS			

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


E T R Alce - Trustee

The notes form part of these financial statements

BARCOMBE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a Public Benefit Entity under FRS 102.

The financial statements are prepared on a going concern basis. There are no material uncertainties in respect of the charity's ability to continue as a going concern for the foreseeable future, based on latest strategic plans and financial budgets. The financial statements are prepared under the historical cost convention.

This is the first year that financial statements are prepared in compliance with FRS 102 and the Charities Statement of Recommended Practice (FRS102), with prior year figures and disclosures amended where necessary to ensure compliance with FRS 102.

The charity is a trust. Its principal place of business is listed on the Report of the Trustees (page 2).

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

During the year the charity changed its accounting policy for depreciation on freehold property. The freehold property was previously depreciated by 2% on cost, but is now not depreciated on the basis that the property is maintained to a good standard and its current value is considered to be in excess of its cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

BARCOMBE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Current assets and liabilities

Current asset investments

Current asset investments are listed investments, measured at market rate.

Cash at bank and in hand

Cash at bank and in hand includes interest and non-interest bearing accounts held at call with banks, and cash in hand.

Creditors and provisions

Provisions for future liabilities are recognised when the charity has a legal or constructive financial obligation that can be reliably estimated and for which there is an expectation that payment will be made.

Basic financial instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. The charity only hold basic financial instruments as defined by section 11 of FRS 102.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations and legacies	3,000	-
Events	960	-
	<u>3,960</u>	<u>-</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Income from listed investments	5,505	5,229
Interest and dividends	1,021	523
	<u>6,526</u>	<u>5,752</u>

BARCOMBE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2024

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024 £	2023 £
Rental income	Village hall maintenance and management	<u>37,823</u>	<u>32,205</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
General	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2024	822,163	28,423	850,586
Additions	-	769	769
At 31st December 2024	<u>822,163</u>	<u>29,192</u>	<u>851,355</u>
DEPRECIATION			
At 1st January 2024	132,077	15,571	147,648
Charge for year	-	2,044	2,044
At 31st December 2024	<u>132,077</u>	<u>17,615</u>	<u>149,692</u>
NET BOOK VALUE			
At 31st December 2024	<u>690,086</u>	<u>11,577</u>	<u>701,663</u>
At 31st December 2023	<u>690,086</u>	<u>12,852</u>	<u>702,938</u>

BARCOMBE VILLAGE HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	-	2,190
	<u> </u>	<u> </u>

9. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Listed investments	90,054	87,766
	<u> </u>	<u> </u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	1,047	1,593
Other creditors	1,660	2,189
	<u> </u>	<u> </u>
	2,707	3,782
	<u> </u>	<u> </u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
Fixed assets	11,577	690,086	701,663	702,938
Current assets	139,385	-	139,385	128,339
Current liabilities	(2,707)	-	(2,707)	(3,782)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	148,255	690,086	838,341	827,495
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

12. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	137,409	10,846	148,255
Restricted funds			
New Village Hall	690,086	-	690,086
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	827,495	10,846	838,341
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	48,309	(39,751)	2,288	10,846
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	48,309	(39,751)	2,288	10,846
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

BARCOMBE VILLAGE HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	131,355	6,054	137,409
Restricted funds			
New Village Hall	690,086	-	690,086
TOTAL FUNDS	<u>821,441</u>	<u>6,054</u>	<u>827,495</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	37,957	(29,792)	(2,111)	6,054
TOTAL FUNDS	<u>37,957</u>	<u>(29,792)</u>	<u>(2,111)</u>	<u>6,054</u>

It is a requirement of the Charities SORP to show the comparative figures in this note.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

BARCOMBE VILLAGE HALL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and legacies	3,000	-
Events	960	-
	<u>3,960</u>	<u>-</u>
Investment income		
Income from listed investments	5,505	5,229
Interest and dividends	1,021	523
	<u>6,526</u>	<u>5,752</u>
Charitable activities		
Rental income	37,823	32,205
Total incoming resources	<u>48,309</u>	<u>37,957</u>
EXPENDITURE		
Charitable activities		
Wages	10,234	9,474
Cleaning	1,542	1,253
Insurance	4,333	3,366
Electricity	2,712	4,590
Repairs and renewals	11,722	4,152
Subscriptions	459	75
Water and sewerage	1,948	1,061
Administration	211	702
Marketing incl web costs	837	668
Communications	756	-
Depreciation of tangible fixed assets	2,044	2,269
	<u>36,798</u>	<u>27,610</u>
Support costs		
Management		
Sundries	816	812
Finance		
Bank charges	60	68
Governance costs		
Accountancy and legal fees	1,884	838
Bank loan interest	193	464
	<u>2,077</u>	<u>1,302</u>
Total resources expended	<u>39,751</u>	<u>29,792</u>
Net income before gains and losses	<u>8,558</u>	<u>8,165</u>

This page does not form part of the statutory financial statements

BARCOMBE VILLAGE HALL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>2,288</u>	<u>(2,111)</u>
Net income	<u><u>10,846</u></u>	<u><u>6,054</u></u>

This page does not form part of the statutory financial statements

The Independent examiner's report

The Independent examiner's report to the Trustees of Barcombe Village Hall Charity Number 213910

I report on the accounts of the trust for the year ended 31 December 2024, which are attached.

Respective responsibilities of the trustees and the examiner

As trustees you are responsible for the preparation of the accounts; you consider that an audit is not required under section 144(2) of the Charities Act 2011 ('the 2011 Act') and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general directions of the Charity Commission under section 145(5)(b) of the 2011 Act
- To state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the trustees and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....



Date.....



Alasdair Smith FCA, 4 Bridgelands, Barcombe, East Sussex, BN8 SBW.

