

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023  
FOR  
BARCOMBE VILLAGE HALL**

**BARCOMBE VILLAGE HALL**

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FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**BARCOMBE VILLAGE HALL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's objects are to provide a venue to house village activities. The premises are let to other groups to provide income to cover the costs of running the hall.

**Significant activities**

The village hall provides a venue for activities such as pre school nursery, youth groups, dramatic society, Women's Institute, clubs, yoga and pilates, functions and weddings.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Public benefit**

The Trustees have given careful consideration to the Charity Commission's guidance to ensure that there is clear evidence of how the aims of the charity are carried out through the activities undertaken for public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The main event for the hall over 2023 was of course the King's coronation celebrations on May the 6th. A day to remember when the sun shone and everyone had a great time with lots of attractions, especially the children's games. Perhaps a repeat village fair every so often would be welcome. A long time to wait for another coronation, we hope. A lot of work though goes into the organising of such events and I am sure we are all grateful for those who arranged this.

Looking back over the year the hall has been well used by a number of regular village societies and organisations. The playgroup though is a great asset to the village and ensures the hall is kept occupied during most of the day.

We had an air conditioning unit installed serving the stage and playgroup area in September. Just too late of the heat wave earlier on, but should prove a great asset this coming summer as it can become unbearably hot here at times. Southern Fire Alarms installed a Fire Alarm Interface Relay in the July. This is a telephone monitoring system which will automatically call a designated number should a fire occur when the hall is unoccupied.

Early in the year the hall's bank account was hacked. Which seems incredible that anyone would choose a village hall's meagre account? I understand it is all resolved now but it caused a lot of aggravation and work for Chris the treasurer. We did not lose out financially though.

The year's income has held up well and the hall is fully booked up for the allotted number of weddings this summer which will bring in valuable income supplementing the daily hiring charges. Our thanks to Emily Cheal for dealing with viewings and hiring as booking secretary.

Sadly both our treasurer, Chris Arbenz and our secretary, Alex MacGilvery are retiring from their positions which they have held from the opening of the hall in 2011. On behalf of the committee, and the village as a whole, we would like to express our thanks to you both for your commitment and your valuable input to the smooth running of the hall.

Both positions are being actively advertised within the village and we hope to have both positions filled for the coming year.

Look forward to a successful coming year.

**BARCOMBE VILLAGE HALL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**FINANCIAL REVIEW**

**Financial position**

With the easing of Covid restrictions we are now back to pre-pandemic levels of rental income.

The charities finances are in good shape, we have the comfort of available reserves of just over £87,000 (2022: £90,000). Net income is up from £4,869 to £8,165. Total Funds are up from £821,441 to £827,495.

When the hall was built part of the funding was from the Parish Council. They approached us in 2019 to pay the interest element of a loan they took out to fund this. We have agreed to pay this and it is shown on p.11 under governance costs.

**Reserves policy**

The Charifund Investment represents our reserves £87,766 (2022 £89,877).

We have invested £70,000 in the M&G Charifund, valued at £87,766 at the accounting date. This represents surplus funds held by the charity to cover unforeseen future expenditure.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity was established by a charitable trust deed on 3 December 1962 as amended by the governing document dated 26th April 2004.

**Recruitment and appointment of new trustees**

Trustees are recruited (i) when an existing trustee resigns and from the same user group as the leaving trustee. If a new user group is created a trustee place will be offered to them.

(ii) three trustees are elected at the AGM. (iii) up to three members may be co-opted at a Special Meeting.

**Organizational structure**

Management Committee of calendar year 2023 consists of members appointed at 2022 AGM (for administrative year 2022/23) and 2023 AGM (for administrative year 2023/24) and as co-opted during the year.

**2022 AGM**

Elected: Edward Alice, Patricia Gurman, Maurice Heather

Hall user representatives: Mim Austin (Playgroup), Sylvia Lane (Garden Club), Juliette Scripps (Scouts), Dilys Skan (WI)

Co-opted: Jane Evans (April 2022); Neil Archard (September 2022)

Officers: Chairman - Edward Alice; Secretary - Alex MacGillivray; Treasurer - Chris Arbenz; Bookings Secretary - Emily Cheal.

**2023 AGM**

Elected: Edward Alice, Jane Evans, Patricia Gurman

Hall user representatives: Mim Austin (Playgroup), Juliette Scripps (Scouts), Dilys Skan (WI)

Co-opted: Neil Archard (April 2023); Emily Eastwood (September 2023)

Officers: Chairman - Edward Alice; Secretary - Alex MacGillivray; Treasurer - Chris Arbenz; Bookings Secretary - Emily Cheal.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

213910

**Principal address**


Stepney Farm House  
High Street  
Barcombe  
Lewes  
BN8 5BB

**BARCOMBE VILLAGE HALL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Trustees**

E T R Alce  
Mrs D Skan  
Mrs M E K Austin  
Mrs J Evans  
M Heather  
Mrs P Gurman  
S Lane  
Mrs J Scripps

Approved by order of the board of trustees on ..... *26<sup>th</sup> Sept 21* ..... and signed on its behalf by:

  
.....  
E T R Alce - Trustee



**BARCOMBE VILLAGE HALL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	-	-	-	130
<b>Charitable activities</b>					
Village hall maintenance and management	4	32,205	-	32,205	37,142
Investment income	3	5,752	-	5,752	5,076
<b>Total</b>		<u>37,957</u>	<u>-</u>	<u>37,957</u>	<u>42,348</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Village hall maintenance and management		29,792	-	29,792	37,479
Net gains/(losses) on investments		(2,111)	-	(2,111)	(5,282)
<b>NET INCOME/(EXPENDITURE)</b>		<u>6,054</u>	<u>-</u>	<u>6,054</u>	<u>(413)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		131,355	690,086	821,441	821,854
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>137,409</u>	<u>690,086</u>	<u>827,495</u>	<u>821,441</u>

The notes form part of these financial statements

# BARCOMBE VILLAGE HALL

## BALANCE SHEET 31ST DECEMBER 2023

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	7	702,938	700,277
<b>CURRENT ASSETS</b>			
Debtors	8	2,190	3,678
Investments	9	87,766	89,877
Cash in hand		38,383	31,289
		<u>128,339</u>	<u>124,844</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(3,782)	(3,680)
<b>NET CURRENT ASSETS</b>		<u>124,557</u>	<u>121,164</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>827,495</u>	<u>821,441</u>
<b>NET ASSETS</b>		<u>827,495</u>	<u>821,441</u>
<b>FUNDS</b>	12		
Unrestricted funds		137,409	131,355
Restricted funds		690,086	690,086
<b>TOTAL FUNDS</b>		<u>827,495</u>	<u>821,441</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

26 September 2024

  
.....  
E T R Alce - Trustee

The notes form part of these financial statements

## BARCOMBE VILLAGE HALL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a Public Benefit Entity under FRS 102.

The financial statements are prepared on a going concern basis. There are no material uncertainties in respect of the charity's ability to continue as a going concern for the foreseeable future, based on latest strategic plans and financial budgets. The financial statements are prepared under the historical cost convention.

This is the first year that financial statements are prepared in compliance with FRS 102 and the Charities Statement of Recommended Practice (FRS102), with prior year figures and disclosures amended where necessary to ensure compliance with FRS 102.

The charity is a trust. Its principal place of business is listed on the Report of the Trustees (page 2).

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d).

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

During the year the charity changed its accounting policy for depreciation on freehold property. The freehold property was previously depreciated by 2% on cost, but is now not depreciated on the basis that the property is maintained to a good standard and its current value is considered to be in excess of its cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings - 15% on reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.



## BARCOMBE VILLAGE HALL

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2023

#### 1. ACCOUNTING POLICIES - continued

##### Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### Current assets and liabilities

##### Current asset investments

Current asset investments are listed investments, measured at market rate.

##### Cash at bank and in hand

Cash at bank and in hand includes interest and non-interest bearing accounts held at call with banks, and cash in hand.

##### Creditors and provisions

Provisions for future liabilities are recognised when the charity has a legal or constructive financial obligation that can be reliably estimated and for which there is an expectation that payment will be made.

##### Basic financial instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. The charity only hold basic financial instruments as defined by section 11 of FRS 102.

#### 2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Events	-	130

#### 3. INVESTMENT INCOME

	2023	2022
	£	£
Income from listed investments	5,229	5,076
Interest and dividends	523	-
	<u>5,752</u>	<u>5,076</u>

# BARCOMBE VILLAGE HALL

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2023

### 4. INCOME FROM CHARITABLE ACTIVITIES

		2023 £	2022 £
Rental income	Activity Village hall maintenance and management	<u>32,205</u>	<u>37,142</u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

### 6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
General	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

### 7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st January 2023	822,163	23,493	845,656
Additions	-	4,930	4,930
At 31st December 2023	<u>822,163</u>	<u>28,423</u>	<u>850,586</u>
<b>DEPRECIATION</b>			
At 1st January 2023	132,077	13,302	145,379
Charge for year	-	2,269	2,269
At 31st December 2023	<u>132,077</u>	<u>15,571</u>	<u>147,648</u>
<b>NET BOOK VALUE</b>			
At 31st December 2023	<u>690,086</u>	<u>12,852</u>	<u>702,938</u>
At 31st December 2022	<u>690,086</u>	<u>10,191</u>	<u>700,277</u>

**BARCOMBE VILLAGE HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	<b>2,190</b>	<b>3,678</b>
	<u><b>2,190</b></u>	<u><b>3,678</b></u>

**9. CURRENT ASSET INVESTMENTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Listed investments	<b>87,766</b>	<b>89,877</b>
	<u><b>87,766</b></u>	<u><b>89,877</b></u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>1,593</b>	<b>1,230</b>
Other creditors	<b>2,189</b>	<b>2,450</b>
	<u><b>3,782</b></u>	<u><b>3,680</b></u>

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>2023 Total funds £</b>	<b>2022 Total funds £</b>
Fixed assets	<b>12,852</b>	<b>690,086</b>	<b>702,938</b>	<b>700,277</b>
Current assets	<b>128,339</b>	<b>-</b>	<b>128,339</b>	<b>124,844</b>
Current liabilities	<b>(3,782)</b>	<b>-</b>	<b>(3,782)</b>	<b>(3,680)</b>
	<u><b>137,409</b></u>	<u><b>690,086</b></u>	<u><b>827,495</b></u>	<u><b>821,441</b></u>

**12. MOVEMENT IN FUNDS**

	<b>At 1/1/23 £</b>	<b>Net movement in funds £</b>	<b>At 31/12/23 £</b>
<b>Unrestricted funds</b>			
General fund	<b>131,355</b>	<b>6,054</b>	<b>137,409</b>
<b>Restricted funds</b>			
New Village Hall	<b>690,086</b>	<b>-</b>	<b>690,086</b>
<b>TOTAL FUNDS</b>	<u><b>821,441</b></u>	<u><b>6,054</b></u>	<u><b>827,495</b></u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Gains and losses £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>				
General fund	<b>37,957</b>	<b>(29,792)</b>	<b>(2,111)</b>	<b>6,054</b>
<b>TOTAL FUNDS</b>	<u><b>37,957</b></u>	<u><b>(29,792)</b></u>	<u><b>(2,111)</b></u>	<u><b>6,054</b></u>

# BARCOMBE VILLAGE HALL

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2023

### 12. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	131,768	(413)	131,355
<b>Restricted funds</b>			
New Village Hall	690,086	-	690,086
<b>TOTAL FUNDS</b>	<u>821,854</u>	<u>(413)</u>	<u>821,441</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	42,348	(37,479)	(5,282)	(413)
<b>TOTAL FUNDS</b>	<u>42,348</u>	<u>(37,479)</u>	<u>(5,282)</u>	<u>(413)</u>

It is a requirement of the Charities SORP to show the comparative figures in this note.

### 13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.



**BARCOMBE VILLAGE HALL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Events	-	130
<b>Investment income</b>		
Income from listed investments	5,229	5,076
Interest and dividends	523	-
	<hr/> 5,752	<hr/> 5,076
<b>Charitable activities</b>		
Rental income	32,205	37,142
<b>Total incoming resources</b>	<hr/> 37,957	<hr/> 42,348
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	9,474	6,882
License	-	215
Cleaning	1,253	4,206
Insurance	3,366	2,545
Electricity	4,590	(561)
Repairs and renewals	4,152	11,687
Subscriptions	75	184
Water and sewerage	1,061	8,298
Administration	702	-
Computer costs	668	764
Depreciation of tangible fixed assets	2,269	1,801
	<hr/> 27,610	<hr/> 36,021
<b>Support costs</b>		
<b>Management</b>		
Sundries	812	135
<b>Finance</b>		
Bank charges	68	43
<b>Governance costs</b>		
Accountancy and legal fees	838	817
Bank loan interest	464	463
	<hr/> 1,302	<hr/> 1,280
<b>Total resources expended</b>	<hr/> 29,792	<hr/> 37,479
<b>Net income before gains and losses</b>	<hr/> 8,165	<hr/> 4,869

This page does not form part of the statutory financial statements

**BARCOMBE VILLAGE HALL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	2023 £	2022 £
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>(2,111)</u>	<u>(5,282)</u>
<b>Net income/(expenditure)</b>	<u><u>6,054</u></u>	<u><u>(413)</u></u>

This page does not form part of the statutory financial statements

# The Independent Examiner's Report

The Independent examiner's report to the Trustees of Barcombe Village Hall Charity Number 213910

I report on the accounts of the trust for the year ended 31 December 2023, which are attached.

## Respective responsibilities of the trustees and the examiner

As trustees you are responsible for the preparation of the accounts; you consider that an audit is not required under section 144(2) of the Charities Act 2011 (*'the 2011 Act'*) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general directions of the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

## Basis of this report


My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the trustees and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....

Date..... 22.3.24

Alasdair Smith FCA, 4 Bridgelands, Barcombe, East Sussex, BN8 5BW.