

REGISTERED CHARITY NUMBER: 213910

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
BARCOMBE VILLAGE HALL**

BARCOMBE VILLAGE HALL

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

	Page
Report of the Trustees	1 to 3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

BARCOMBE VILLAGE HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to provide a venue to house village activities. The premises are let to other groups to provide income to cover the costs of running the hall.

Significant activities

The village hall provides a venue for activities such as pre school nursery, youth groups, dramatic society, Women's Institute, clubs, yoga and pilates, functions and weddings.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

The Trustees have given careful consideration to the Charity Commission's guidance to ensure that there is clear evidence of how the aims of the charity are carried out through the activities undertaken for public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year's turnover is back to pre pandemic levels as we have been able to host our agreed number of weddings. The coming summer is fully booked with functions and, of course, the Coronation celebrations on 7th May.

There have been two staff changes. First we welcomed Emily Cheal as booking secretary and latterly Simon Oakman as cleaner.

During the summer we had the external wooden columns re stained and did some re pointing of the brickwork. There still remains the problem with the timber clad roof which needs to be addressed at some point, but is not urgent or unsafe.

Over the Christmas shutdown the wood floors in the main hall and the stage were sanded down and treated with several coats of special hard varnish, which all looks splendid now and should last another 10 years.

The lawns and grass dried out during the summer drought and hardly needed mowing. They have recovered now and we look forward to the spring flowers and the wild flower lawn which now has a Queens Jubilee memorial crab apple tree planted there courtesy of the WI.

The car park is a great asset to the running of the hall and gets a lot of use. The stone surface tends to move around so we had this repaired with a digger and roller recently. The hall does seem to generate quite a lot of general maintenance with all manner of the usual small things breaking which are easily fixed.

The film club had a new projector and wide automatic screen installed in the Autumn. Our thanks to the club members for organising and running this successful venture.

I would like to thank the committee for their continued support throughout the year.

BARCOMBE VILLAGE HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

FINANCIAL REVIEW

Financial position

With the easing of Covid restrictions we are now back to pre-pandemic levels of rental income.

The charities finances are in good shape, we have the comfort of available reserves of just under £90,000. Net income is down from £11,189 to £4,869. Total Funds are down from £821,854 to £821,441.

When the hall was built part of the funding was from the Parish Council. They approached us in 2019 to pay the interest element of a loan they took out to fund this. We have agreed to pay this and it is shown on p.11 under governance costs.

Reserves policy

The Charifund Investment represents our reserves £89,877 (2021 £95,159).

We have invested £70,000 in the M&G Charifund, valued at £89,877 at the accounting date. This represents surplus funds held by the charity to cover unforeseen future expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was established by a charitable trust deed on 3 December 1962 as amended by the governing document dated 26th April 2004.

Recruitment and appointment of new trustees

Trustees are recruited (i) when an existing trustee resigns and from the same user group as the leaving trustee. If a new user group is created a trustee place will be offered to them.

(ii) three trustees are elected at the AGM. (iii) up to three members may be co-opted at a Special Meeting.

Organizational structure

Management Committee 2021-22. Members as in 2021-22 (see Report of Trustees; page 1)

Hall Users representatives: Mim Austin (Playgroup), Sylvia Lane (Garden Club); Juliette Scripps (Scouts); Dilys Skan (WI)

Elected by 2022 AGM: Edward Alce; Patricia Gurman; Maurice Heather

Officers; Chairman - Edward Alce; Secretary - Alex MacGillivray; Treasurer - Chris Arbenz; Bookings Secretary - Emily Hawes

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

213910

Principal address

Stepney Farm House
High Street
Barcombe
Lewes
BN8 5BB

Trustees

E T R Alce
Mrs D Skan
Mrs M E K Austin
Mrs J Evans
M Heather
Mrs P Gurman
S Lane
Mrs J Scripps

BARCOMBE VILLAGE HALL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

Approved by order of the board of trustees on ^{25th.} ~~24~~ April 2023 and signed on its behalf by:


E T R Alce - Trustee

BARCOMBE VILLAGE HALL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	130	-	130	604
Charitable activities					
Village hall maintenance and management	4	37,142	-	37,142	26,357
Investment income	3	5,076	-	5,076	4,526
Total		<u>42,348</u>	<u>-</u>	<u>42,348</u>	<u>31,487</u>
EXPENDITURE ON					
Charitable activities					
Village hall maintenance and management		37,479	-	37,479	20,298
Net gains/(losses) on investments		(5,282)	-	(5,282)	11,212
NET INCOME/(EXPENDITURE)		(413)	-	(413)	22,401
RECONCILIATION OF FUNDS					
Total funds brought forward		131,768	690,086	821,854	799,453
TOTAL FUNDS CARRIED FORWARD		<u>131,355</u>	<u>690,086</u>	<u>821,441</u>	<u>821,854</u>

The notes form part of these financial statements

BARCOMBE VILLAGE HALL

**BALANCE SHEET
31ST DECEMBER 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	7	700,277	697,592
CURRENT ASSETS			
Debtors	8	3,678	1,373
Investments	9	89,877	95,159
Cash in hand		31,289	30,391
		<u>124,844</u>	<u>126,923</u>
CREDITORS			
Amounts falling due within one year	10	(3,680)	(2,661)
NET CURRENT ASSETS		<u>121,164</u>	<u>124,262</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>821,441</u>	<u>821,854</u>
NET ASSETS		<u>821,441</u>	<u>821,854</u>
FUNDS	12		
Unrestricted funds		131,355	131,768
Restricted funds		690,086	690,086
TOTAL FUNDS		<u>821,441</u>	<u>821,854</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 April 2023 and were signed on its behalf by:


E T R Alce - Trustee

The notes form part of these financial statements

BARCOMBE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a Public Benefit Entity under FRS 102.

The financial statements are prepared on a going concern basis. There are no material uncertainties in respect of the charity's ability to continue as a going concern for the foreseeable future, based on latest strategic plans and financial budgets. The financial statements are prepared under the historical cost convention.

This is the first year that financial statements are prepared in compliance with FRS 102 and the Charities Statement of Recommended Practice (FRS102), with prior year figures and disclosures amended where necessary to ensure compliance with FRS 102.

The charity is a trust. Its principal place of business is listed on the Report of the Trustees (page 2).

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

During the year the charity changed its accounting policy for depreciation on freehold property. The freehold property was previously depreciated by 2% on cost, but is now not depreciated on the basis that the property is maintained to a good standard and its current value is considered to be in excess of its cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

BARCOMBE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Current assets and liabilities

Current asset investments

Current asset investments are listed investments, measured at market rate.

Cash at bank and in hand

Cash at bank and in hand includes interest and non-interest bearing accounts held at call with banks, and cash in hand.

Creditors and provisions

Provisions for future liabilities are recognised when the charity has a legal or constructive financial obligation that can be reliably estimated and for which there is an expectation that payment will be made.

Basic financial instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. The charity only hold basic financial instruments as defined by section 11 of FRS 102.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Events	130	604

3. INVESTMENT INCOME

	2022	2021
	£	£
Income from listed investments	5,076	4,526

BARCOMBE VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2022

4. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Rental income	Village hall maintenance and management	<u>37,142</u>	<u>26,357</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	1	1
General	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2022	822,163	19,007	841,170
Additions	-	4,486	4,486
At 31st December 2022	<u>822,163</u>	<u>23,493</u>	<u>845,656</u>
DEPRECIATION			
At 1st January 2022	132,077	11,501	143,578
Charge for year	-	1,801	1,801
At 31st December 2022	<u>132,077</u>	<u>13,302</u>	<u>145,379</u>
NET BOOK VALUE			
At 31st December 2022	<u>690,086</u>	<u>10,191</u>	<u>700,277</u>
At 31st December 2021	<u>690,086</u>	<u>7,506</u>	<u>697,592</u>

BARCOMBE VILLAGE HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	3,678	1,373
	<u> </u>	<u> </u>

9. CURRENT ASSET INVESTMENTS

	2022	2021
	£	£
Listed investments	89,877	95,159
	<u> </u>	<u> </u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,230	1,180
Other creditors	2,450	1,481
	<u> </u>	<u> </u>
	3,680	2,661
	<u> </u>	<u> </u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Fixed assets	10,191	690,086	700,277	697,592
Current assets	124,844	-	124,844	126,923
Current liabilities	(3,680)	-	(3,680)	(2,661)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	131,355	690,086	821,441	821,854
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

12. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	131,768	(413)	131,355
Restricted funds			
New Village Hall	690,086	-	690,086
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	821,854	(413)	821,441
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	42,348	(37,479)	(5,282)	(413)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	42,348	(37,479)	(5,282)	(413)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

BARCOMBE VILLAGE HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	109,367	22,401	131,768
Restricted funds			
New Village Hall	690,086	-	690,086
TOTAL FUNDS	<u>799,453</u>	<u>22,401</u>	<u>821,854</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	31,487	(20,298)	11,212	22,401
TOTAL FUNDS	<u>31,487</u>	<u>(20,298)</u>	<u>11,212</u>	<u>22,401</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

BARCOMBE VILLAGE HALL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Events	130	604
Investment income		
Income from listed investments	5,076	4,526
Charitable activities		
Rental income	37,142	26,357
Total incoming resources	42,348	31,487
 EXPENDITURE		
Charitable activities		
Wages	6,882	4,410
License	215	180
Cleaning	4,206	4,562
Insurance	2,545	2,478
Electricity	(561)	951
Repairs and renewals	11,687	3,311
Subscriptions	184	184
Water and sewerage	8,298	238
Administration	-	113
Computer costs	764	1,096
Depreciation of tangible fixed assets	1,801	1,325
	36,021	18,848
Support costs		
Management		
Sundries	135	37
Finance		
Bank charges	43	28
Governance costs		
Accountancy and legal fees	817	905
Bank loan interest	463	480
	1,280	1,385
Total resources expended	37,479	20,298
Net income before gains and losses	4,869	11,189
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(5,282)	11,212
Net (expenditure)/income	(413)	22,401

This page does not form part of the statutory financial statements

The Independent Examiner's Report

The Independent examiner's report to the Trustees of Barcombe Village Hall Charity Number 213910

I report on the accounts of the trust for the year ended 31 December 2022, which are attached.

Respective responsibilities of the trustees and the examiner

As trustees you are responsible for the preparation of the accounts; you consider that an audit is not required under section 144(2) of the Charities Act 2011 (*'the 2011 Act'*) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general directions of the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the trustees and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....

Date..... 10.4.23

Alasdair Smith FCA , 4 Bridgelands, Barcombe , East Sussex, BN8 5BW.