

**REGISTERED CHARITY NUMBER: 213910**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021  
FOR  
BARCOMBE VILLAGE HALL**

**BARCOMBE VILLAGE HALL**

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FOR THE YEAR ENDED 31ST DECEMBER 2021**

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**BARCOMBE VILLAGE HALL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's objects are to provide a venue to house village activities. The premises are let to other groups to provide income to cover the costs of running the hall.

**Significant activities**

The village hall provides a venue for activities such as pre school nursery, youth groups, dramatic society, Women's Institute, clubs, yoga and pilates, functions and weddings.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Public benefit**

The Trustees have given careful consideration to the Charity Commission's guidance to ensure that there is clear evidence of how the aims of the charity are carried out through the activities undertaken for public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The hopeful optimism the Covid virus was at least easing at our October meeting was dashed soon after with the emergence of the omicron variant which brought more shut downs and restrictions to the country. Let's hope it will soon die down and we can get back to more normal life.

The hall has been able to operate well enough with the restrictions with regular bookings and many enquiries. Perhaps this coming year there will be weddings and parties during the summer months.

John Church electrician installed our new defibrillator on the wall beside the entrance and sorted out the bin store lights so that now they come on as you enter the store.

D&H Solar have fitted a replacement pipe to the heat pump and checked it over and it is performing well. He was due to come back this month and balance the under floor heating valves to give a better distribution to each room or zone but has not been in contact yet.

On Dec 8th myself, Maurice, Dilys and Pam interviewed the five candidates for the position of replacement booking secretary. We felt all five were worthy candidates but agreed unanimously to offer Dawn Kieley the job which she thankfully accepted. We look forward to working with Dawn in the future and our thanks to Pam for all the work and attention she brought to the job over the past five years. We wish her well for the future.

**FINANCIAL REVIEW**

**Financial position**

With the easing of Covid restrictions we are now back to pre-pandemic levels of rental income.

Our net income is up from a deficit of £10,176 to a surplus of £11,189. Our Total Funds are up from £799,453 to £821,854.

When the hall was built part of the funding was from the Parish Council. They approached us in 2019 to pay the interest element of a loan they took out to fund this. We have agreed to pay this and it is shown on p11 under governance costs.

**BARCOMBE VILLAGE HALL**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**FINANCIAL REVIEW**

**Reserves policy**

The Charifund Investment represents our reserves £95,159 (2020 £83,947).

We have invested £70,000 in the M&G Charifund, valued at £95,159 at the accounting date. This represents surplus funds held by the charity to cover unforeseen future expenditure.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity was established by a charitable trust deed on 3 December 1962 as amended by the governing document dated 26th April 2004.

**Recruitment and appointment of new trustees**

Trustees are recruited (i) when an existing trustee resigns and from the same user group as the leaving trustee. If a new user group is created a trustee place will be offered to them.

(ii) three trustees are elected at the AGM. (iii) up to three members may be co-opted at a Special Meeting.

**Organizational structure**

Management Committee 2020/21. Members as in 2019/20 (see Report of Trustees; page 1)

Hall Users representatives: Mim Austin (Playgroup); Sylvia Lane (Garden Club); Juliette Scripps (Scouts); Dilys Skan (WI)

Elected by 2020 AGM: Edward Alce; Patricia Gurman; Maurice Heather

Officers; Chairman - Edward Alce; Secretary - Alex MacGillivray; Treasurer - Chris Arbenz; Bookings Secretary - Pam Trower

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

213910

**Principal address**

Stepney Farm House  
High Street  
Barcombe  
Lewes  
BN8 5BB

**Trustees**

E T R Alce  
Mrs D Skan  
Mrs M E K Austin  
Mrs J Evans  
M Heather  
Mrs P Gurman  
S Lane  
Mrs J Scripps

Approved by order of the board of trustees on 23-08-22 and signed on its behalf by:

  
.....  
E T R Alce - Trustee

**BARCOMBE VILLAGE HALL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	604	-	604	-
<b>Charitable activities</b>					
Village hall maintenance and management	4	26,357	-	26,357	7,602
Investment income	3	4,526	-	4,526	4,098
<b>Total</b>		<b>31,487</b>	<b>-</b>	<b>31,487</b>	<b>11,700</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Village hall maintenance and management		20,298	-	20,298	21,876
Net gains/(losses) on investments		11,212	-	11,212	(17,622)
<b>NET INCOME/(EXPENDITURE)</b>		<b>22,401</b>	<b>-</b>	<b>22,401</b>	<b>(27,798)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>109,367</b>	<b>690,086</b>	<b>799,453</b>	<b>827,251</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>131,768</b>	<b>690,086</b>	<b>821,854</b>	<b>799,453</b>

The notes form part of these financial statements



**BARCOMBE VILLAGE HALL**

**BALANCE SHEET  
31ST DECEMBER 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	7	697,592	698,917
<b>CURRENT ASSETS</b>			
Debtors	8	1,373	-
Investments	9	95,159	83,947
Cash in hand		30,391	24,795
		<u>126,923</u>	<u>108,742</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(2,661)	(8,206)
<b>NET CURRENT ASSETS</b>		<u>124,262</u>	<u>100,536</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>821,854</u>	<u>799,453</u>
<b>NET ASSETS</b>		<u>821,854</u>	<u>799,453</u>
<b>FUNDS</b>	12		
Unrestricted funds		131,768	109,367
Restricted funds		690,086	690,086
<b>TOTAL FUNDS</b>		<u>821,854</u>	<u>799,453</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23.08.22 and were signed on its behalf by:

  
 E T R Alce - Trustee

The notes form part of these financial statements

## BARCOMBE VILLAGE HALL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

*The charity meets the definition of a Public Benefit Entity under FRS 102.*

The financial statements are prepared on a going concern basis. There are no material uncertainties in respect of the charity's ability to continue as a going concern for the foreseeable future, based on latest strategic plans and financial budgets. The financial statements are prepared under the historical cost convention.

This is the first year that financial statements are prepared in compliance with FRS 102 and the Charities Statement of Recommended Practice (FRS102), with prior year figures and disclosures amended where necessary to ensure compliance with FRS 102.

The charity is a trust. Its principal place of business is listed on the Report of the Trustees (page 2).

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d).

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

During the year the charity changed its accounting policy for depreciation on freehold property. The freehold property was previously depreciated by 2% on cost, but is now not depreciated on the basis that the property is maintained to a good standard and its current value is considered to be in excess of its cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings - 15% on reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

# BARCOMBE VILLAGE HALL

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2021

### 1. ACCOUNTING POLICIES - continued

#### Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### Current assets and liabilities

##### Current asset investments

Current asset investments are listed investments, measured at market rate.

#### Cash at bank and in hand

Cash at bank and in hand includes interest and non-interest bearing accounts held at call with banks, and cash in hand.

#### Creditors and provisions

Provisions for future liabilities are recognised when the charity has a legal or constructive financial obligation that can be reliably estimated and for which there is an expectation that payment will be made.

#### Basic financial instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. The charity only hold basic financial instruments as defined by section 11 of FRS 102.

### 2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Events	604	-
	<u>604</u>	<u>-</u>

### 3. INVESTMENT INCOME

	2021	2020
	£	£
Income from listed investments	4,526	4,098
	<u>4,526</u>	<u>4,098</u>



# BARCOMBE VILLAGE HALL

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2021

### 4. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Rental income	Village hall maintenance and management	<u>26,357</u>	<u>7,602</u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

### 6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
General	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

### 7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st January 2021 and 31st December 2021	<u>822,163</u>	<u>19,007</u>	<u>841,170</u>
<b>DEPRECIATION</b>			
At 1st January 2021	<u>132,077</u>	<u>10,176</u>	<u>142,253</u>
Charge for year	-	<u>1,325</u>	<u>1,325</u>
At 31st December 2021	<u>132,077</u>	<u>11,501</u>	<u>143,578</u>
<b>NET BOOK VALUE</b>			
At 31st December 2021	<u>690,086</u>	<u>7,506</u>	<u>697,592</u>
At 31st December 2020	<u>690,086</u>	<u>8,831</u>	<u>698,917</u>

**BARCOMBE VILLAGE HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	<u>1,373</u>	<u>-</u>

**9. CURRENT ASSET INVESTMENTS**

	2021	2020
	£	£
Listed investments	<u>95,159</u>	<u>83,947</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	1,180	1,180
Other creditors	<u>1,481</u>	<u>7,026</u>
	<u>2,661</u>	<u>8,206</u>

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
Fixed assets	7,506	690,086	697,592	698,917
Current assets	126,923	-	126,923	108,742
Current liabilities	<u>(2,661)</u>	<u>-</u>	<u>(2,661)</u>	<u>(8,206)</u>
	<u>131,768</u>	<u>690,086</u>	<u>821,854</u>	<u>799,453</u>

**12. MOVEMENT IN FUNDS**

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
<b>Unrestricted funds</b>			
General fund	109,367	22,401	131,768
<b>Restricted funds</b>			
New Village Hall	690,086	-	690,086
<b>TOTAL FUNDS</b>	<u>799,453</u>	<u>22,401</u>	<u>821,854</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	31,487	(20,298)	11,212	22,401
<b>TOTAL FUNDS</b>	<u>31,487</u>	<u>(20,298)</u>	<u>11,212</u>	<u>22,401</u>

**BARCOMBE VILLAGE HALL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General fund	137,165	(27,798)	109,367
<b>Restricted funds</b>			
New Village Hall	690,086	-	690,086
<b>TOTAL FUNDS</b>	<u>827,251</u>	<u>(27,798)</u>	<u>799,453</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	11,700	(21,876)	(17,622)	(27,798)
<b>TOTAL FUNDS</b>	<u>11,700</u>	<u>(21,876)</u>	<u>(17,622)</u>	<u>(27,798)</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2021.

**BARCOMBE VILLAGE HALL**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Events	604	-
<b>Investment income</b>		
Income from listed investments	4,526	4,098
<b>Charitable activities</b>		
Rental income	26,357	7,602
<b>Total incoming resources</b>	<b>31,487</b>	<b>11,700</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	4,410	4,761
Advertising & web costs	-	55
License	180	180
Cleaning	4,562	3,019
Insurance	2,478	2,268
Electricity	951	3,349
Repairs and renewals	3,311	1,696
Subscriptions	184	187
Water and sewerage	238	1,819
Administration	113	608
Computer costs	1,096	793
Depreciation of tangible fixed assets	1,325	1,558
	<b>18,848</b>	<b>20,293</b>
<b>Support costs</b>		
<b>Management</b>		
Sundries	37	34
Events	-	345
	<b>37</b>	<b>379</b>
<b>Finance</b>		
Bank charges	28	46
<b>Governance costs</b>		
Accountancy and legal fees	905	678
Bank loan interest	480	480
	<b>1,385</b>	<b>1,158</b>
<b>Total resources expended</b>	<b>20,298</b>	<b>21,876</b>
<b>Net income/(expenditure) before gains and losses</b>	<b>11,189</b>	<b>(10,176)</b>

This page does not form part of the statutory financial statements



**BARCOMBE VILLAGE HALL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	2021 £	2020 £
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<b>11,212</b>	(17,622)
<b>Net income/(expenditure)</b>	<b><u>22,401</u></b>	<b><u>(27,798)</u></b>

This page does not form part of the statutory financial statements

## The Independent Examiner's Report

The Independent examiner's report to the Trustees of Barcombe Village Hall Charity Number 213910

I report on the accounts of the trust for the year ended 31 December 2021, which are attached.

### Respective responsibilities of the trustees and the examiner

As trustees you are responsible for the preparation of the accounts; you consider that an audit is not required under section 144(2) of the Charities Act 2011 (*the 2011 Act*) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general directions of the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

### Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. That examination includes a review of the accounting records kept by the trustees and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....

Date.....

Alasdair Smith FCA, 4 Bridgelands, Barcombe, East Sussex, BN8 5BW.