

Charity number: 213879

Sir John Perrot Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 05 April 2024

Sir John Perrot Trust  
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For the year ended 05 April 2024

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Sir John Perrot Trust  
Report of the Trustees  
For the year ended 05 April 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 05 April 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit in running a charity (PB2)'.

## REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Name of Charity</b>	Sir John Perrot Trust
<b>Charity registration number</b>	213879
<b>Principal address</b>	The Tithe Exchange 9 Victoria Place Haverfordwest Pembrokeshire SA61 2JX

### Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Peter Allan Stock  
Mrs Pat Barker  
Mrs Nicola Howells  
Mr Derek Rees  
Mrs Gill Hill  
Cllr Jill Owens  
Cllr Martin Lewis  
Cllr Ray Thomas JP  
Cllr Shane Pearce  
Cllr Bob Simister  
Cllr Peter Lewis JP

### Independent examiners

A S Harries  
2nd Floor  
9 Victoria Place  
Haverfordwest  
Pembrokeshire  
SA61 2JX

Approved by the Board of Trustees and signed on its behalf by

..... 18 November 2024  
Mr Peter Allan Stock

Sir John Perrot Trust  
Independent Examiners Report to the Trustees  
For the year ended 05 April 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 05 April 2024.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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A S Harries  
2nd Floor  
9 Victoria Place  
Haverfordwest  
Pembrokeshire  
SA61 2JX

18 November 2024

Sir John Perrot Trust  
Statement of Financial Activities  
For the year ended 05 April 2024

	Notes	Unrestricted funds £	202
<b>Income and endowments from:</b>			
Charitable activities	2	129,434	121,285
Investments	3	23,094	16,735
<b>Total</b>		<b>152,528</b>	<b>138,020</b>
<b>Expenditure on:</b>			
Raising funds	4/5	(31,783)	(85,634)
Charitable activities	6/7	(28,434)	(24,062)
<b>Total</b>		<b>(60,217)</b>	<b>(109,696)</b>
<b>Net income</b>		<b>92,311</b>	<b>28,324</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		2,234,477	2,061,535
<b>Total funds carried forward</b>		<b>2,326,788</b>	<b>2,089,860</b>

Sir John Perrot Trust  
Statement of Financial Position  
As at 05 April 2024

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	12	1,897,086	1,897,086
		<b>1,897,086</b>	<b>1,897,086</b>
<b>Current assets</b>			
Debtors	13	7,369	6,767
Cash at bank and in hand		1,992,352	1,755,999
		<b>1,999,721</b>	<b>1,762,766</b>
<b>Creditors: amounts falling due within one year</b>	14	(655)	(625)
<b>Net current assets</b>		<b>1,999,066</b>	<b>1,762,141</b>
<b>Total assets less current liabilities</b>		<b>3,896,152</b>	<b>3,659,227</b>
<b>Net assets</b>		<b>3,896,152</b>	<b>3,659,227</b>
<b>The funds of the charity</b>			
Unrestricted income funds	15	2,326,788	2,089,863
Revaluation reserve		1,569,364	1,569,364
<b>Total funds</b>		<b>3,896,152</b>	<b>3,659,227</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

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Mr Peter Allan Stock  
Trustee  
18 November 2024

Sir John Perrot Trust  
Notes to the Financial Statements  
For the year ended 05 April 2024

## 1. Accounting Policies

### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Sir John Perrot Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### Going concern

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

## 2. Income from charitable activities

	2024 £	2023 £
<b>Unrestricted funds</b>		
<i>Rental</i>		
Rents Received	129,434	121,285

## 3. Investment income

	2024 £	2023 £
<b>Unrestricted funds</b>		
Income from unlisted investments	6,791	6,791
Bank interest receivable	16,303	9,944
	<b>23,094</b>	<b>16,735</b>

## 4. Expenditure on generating donations and legacies

	2024 £	2023 £
<b>Unrestricted funds</b>		
Donations	3,196	14,630
	<b>3,196</b>	<b>14,630</b>

Sir John Perrot Trust  
Notes to the Financial Statements Continued  
For the year ended 05 April 2024

**5. Expenditure on other trading activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	
<b>Unrestricted funds</b>		
Support costs	28,587	71,004
	<b>28,587</b>	<b>71,004</b>

**6. Costs of charitable activities by fund type**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	
<b>Unrestricted funds</b>		
Support costs	28,434	24,062

**7. Costs of charitable activities by activity type**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	
General Activities	27,779	23,437
Admin Costs	655	625
	<b>28,434</b>	<b>24,062</b>

**8. Analysis of support costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	
<b>Fundraising trading</b>		
Maintenance of properties	28,587	71,004
Governance costs	28,434	24,062
	<b>57,021</b>	<b>95,066</b>



Sir John Perrot Trust  
Notes to the Financial Statements Continued  
For the year ended 05 April 2024

**9. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	<b>2024</b>	<b>2023</b>
	<b>£</b>	
Accountancy fees	655	625
	<u>655</u>	<u>625</u>

**10. Particulars of employees**

	<b>2024</b>	<b>2023</b>
Direct Employees	0	
	<u>0</u>	<u>0</u>

**11. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

**12. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Land and building</b>
At 06 April 2023	1,897,086
At 05 April 2024	<u>1,897,086</u>
<b>Net book values</b>	
At 05 April 2024	<u>1,897,086</u>
At 05 April 2023	<u>1,897,086</u>

**13. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	
<b>Amounts due within one year:</b>		
Trade debtors	3,787	3,285
Prepayments and accrued income	3,582	3,482
	<u>7,369</u>	<u>6,767</u>

Sir John Perrot Trust  
Notes to the Financial Statements Continued  
For the year ended 05 April 2024

**14. Creditors: amounts falling due within one year**

	2024 £	2023 £
Trade creditors	655	625
	<u>655</u>	<u>625</u>

**15. Movement in funds**

**Unrestricted Funds**

	Balance at 06/04/2023 £	Incoming resources £	Outgoing resources £	Balance at 05/04/2023 £
<i>General</i>				
General	2,234,477	152,528	(60,217)	2,326,788
	<u>2,234,477</u>	<u>152,528</u>	<u>(60,217)</u>	<u>2,326,788</u>

**Unrestricted Funds - Previous year**

	Balance at 06/04/2022 £	Incoming resources £	Outgoing resources £	Balance at 05/04/2022 £
<i>General</i>				
General	2,061,539	138,020	(109,696)	2,089,863
	<u>2,061,539</u>	<u>138,020</u>	<u>(109,696)</u>	<u>2,089,863</u>

**Purpose of unrestricted Funds**

General

The funds of the charity are to be applied to the improvement of the town and architectural facilities of Haverfordwest, and to the provision of low cost housing to individuals in Haverfordwest.

**16. Analysis of net assets between funds**

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Asset £
<b>Unrestricted funds</b>			
<i>General</i>			
General	1,897,086	1,999,066	3,896,152
	<u>1,897,086</u>	<u>1,999,066</u>	<u>3,896,152</u>

Sir John Perrot Trust  
Notes to the Financial Statements Continued  
For the year ended 05 April 2024

**Previous year**

	Tangible fixed assets	Net current assets / (liabilities)	Net Asset
	£	£	
<b>Unrestricted funds</b>			
<i>General</i>			
General	1,897,086	1,762,141	3,659,227
	<b>1,897,086</b>	<b>1,762,141</b>	<b>3,659,227</b>

Sir John Perrot Trust  
Detailed Statement of Financial Activities  
For the year ended 05 April 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENT</b>		
<b>Charitable activities</b>		
Rents Received (Rental)	129,434	121,285
	<b>129,434</b>	<b>121,285</b>
<b>Investments</b>		
Income From Unlisted Investments	6,791	6,791
Bank Interest Receivable	16,303	9,944
	<b>23,094</b>	<b>16,735</b>
<b>Total incoming resources</b>	<b>152,528</b>	<b>138,020</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Haverfordwest Race Course	-	(5,000)
Haverhub	-	(5,000)
Town Clock	-	(4,130)
Homeless Pembs	-	(500)
Haverfordwest High	(50)	-
Haverfordwest High Presentation Shield	(106)	-
Haverfordwest High Bursary Costs	(3,040)	-
	<b>(3,196)</b>	<b>(14,630)</b>
<b>SUPPORT COSTS</b>		
<b>Maintenance of properties</b>		
Maintenance Of Properties	(23,314)	(66,657)
Insurances	(5,273)	(4,347)
	<b>(28,587)</b>	<b>(71,004)</b>
<b>Governance costs</b>		
Clerk'S Fees (General Activities)	(22,932)	(18,168)
Postages Etc (General Activities)	(347)	(109)
Professional Fees (General Activities)	(4,500)	(5,160)
Accountancy Fees (Admin Costs)	(655)	(625)
	<b>(28,434)</b>	<b>(24,062)</b>
<b>Total resources expended</b>	<b>(60,217)</b>	<b>(109,696)</b>
<b>Net Income</b>	<b>92,311</b>	<b>28,324</b>