

Charity number: 213879

Sir John Perrot Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 05 April 2023

Sir John Perrot Trust
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Sir John Perrot Trust
Report of the Trustees
For the year ended 05 April 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 05 April 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Sir John Perrot Trust
Charity registration number	213879
Principal address	The Tithe Exchange 9 Victoria Place Haverfordwest Pembrokeshire SA61 2JX

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Peter Allan Stock
Mrs H Richards
Mrs Pat Barker
Mr Alan Buckfield
Mrs Jenifer Morgans
Mr Christopher Evans
Mrs Nicola Howells
Mr Derek Rees

Independent examiners

A S Harries
2nd Floor
9 Victoria Place
Haverfordwest
Pembrokeshire
SA61 2JX

Approved by the Board of Trustees and signed on its behalf by

..... 25 September 2023
Mr Peter Allan Stock

Sir John Perrot Trust
Independent Examiners Report to the Trustees
For the year ended 05 April 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 05 April 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A S Harries
2nd Floor
9 Victoria Place
Haverfordwest
Pembrokeshire
SA61 2JX

25 September 2023

Sir John Perrot Trust
Statement of Financial Activities
For the year ended 05 April 2023

	Notes	Unrestricted funds £	2022 £
Income and endowments from:			
Charitable activities	2	121,286	124,797
Investments	3	16,735	14,523
Total		138,021	139,320
Expenditure on:			
Raising funds	4/5	(85,635)	(20,454)
Charitable activities	6/7	(24,062)	(18,990)
Total		(109,697)	(39,444)
Net income		28,324	99,876
Reconciliation of funds			
Total funds brought forward		2,061,539	1,988,228
Total funds carried forward		2,089,863	2,088,104

Sir John Perrot Trust
Statement of Financial Position
As at 05 April 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	12	1,897,086	1,897,086
		1,897,086	1,897,086
Current assets			
Debtors	13	6,767	4,909
Cash at bank and in hand		1,755,999	1,756,063
		1,762,766	1,760,972
Creditors: amounts falling due within one year	14	(625)	(590)
Net current assets		1,762,141	1,760,382
Total assets less current liabilities		3,659,227	3,657,468
Net assets		3,659,227	3,657,468
The funds of the charity			
Unrestricted income funds	15	2,089,863	2,088,104
Revaluation reserve		1,569,364	1,569,364
Total funds		3,659,227	3,657,468

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr Peter Allan Stock
Trustee
25 September 2023

Sir John Perrot Trust
Notes to the Financial Statements
For the year ended 05 April 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Sir John Perrot Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Income from charitable activities

	2023 £	2022 £
Unrestricted funds		
<i>Rental</i>		
Rents Received	121,286	124,797

3. Investment income

	2023 £	2022 £
Unrestricted funds		
Income from unlisted investments	6,791	7,788
Bank interest receivable	9,944	6,735
	16,735	14,523

4. Expenditure on generating donations and legacies

	2023 £	2022 £
Unrestricted funds		
Donations	14,631	4,465
	14,631	4,465

Sir John Perrot Trust
Notes to the Financial Statements Continued
For the year ended 05 April 2023

5. Expenditure on other trading activities

	2023	2022
	£	£
Unrestricted funds		
Support costs	71,004	15,989
	71,004	15,989

6. Costs of charitable activities by fund type

	2023	2022
	£	£
Unrestricted funds		
Support costs	24,062	18,990

7. Costs of charitable activities by activity type

	2023	2022
	£	£
Activity 8	23,437	18,400
Activity 10	625	590
	24,062	18,990

8. Analysis of support costs

	2023	2022
	£	£
Fundraising trading		
Maintenance of properties	71,004	15,989
Governance costs	24,062	18,990
	95,066	34,979

Sir John Perrot Trust
Notes to the Financial Statements Continued
For the year ended 05 April 2023

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Accountancy fees	625	590
	<u>625</u>	<u>590</u>

10. Particulars of employees

	2023	2022
	£	£
Direct Employees	0	0
	<u>0</u>	<u>0</u>

11. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

12. Tangible fixed assets

Cost or valuation	Land and buildings
	£
At 06 April 2022	1,897,086
At 05 April 2023	<u>1,897,086</u>
Net book values	
At 05 April 2023	<u>1,897,086</u>
At 05 April 2022	<u>1,897,086</u>

13. Debtors

	2023	2022
	£	£
Amounts due within one year:		
Trade debtors	3,285	1,631
Prepayments and accrued income	3,482	3,278
	<u>6,767</u>	<u>4,909</u>

Sir John Perrot Trust
Notes to the Financial Statements Continued
For the year ended 05 April 2023

14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	625	590
	<u>625</u>	<u>590</u>

15. Movement in funds

Unrestricted Funds

	Balance at 06/04/2022	Incoming resources	Outgoing resources	Balance at 05/04/2023
	£	£	£	£
<i>General</i>				
General	2,061,539	138,021	(109,697)	2,089,863
	<u>2,061,539</u>	<u>138,021</u>	<u>(109,697)</u>	<u>2,089,863</u>

Unrestricted Funds - Previous year

	Balance at 06/04/2021	Incoming resources	Outgoing resources	Balance at 05/04/2022
	£	£	£	£
<i>General</i>				
General	1,988,228	139,320	(39,444)	2,088,104
	<u>1,988,228</u>	<u>139,320</u>	<u>(39,444)</u>	<u>2,088,104</u>

Purpose of unrestricted Funds

General

The funds of the charity are to be applied to the improvement of the town and architectural facilities of Haverfordwest, and to the provision of low cost housing to individuals in Haverfordwest.

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,897,086	1,762,141	3,659,227
	<u>1,897,086</u>	<u>1,762,141</u>	<u>3,659,227</u>

Sir John Perrot Trust
Notes to the Financial Statements Continued
For the year ended 05 April 2023

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,897,086	1,760,382	3,657,468
	1,897,086	1,760,382	3,657,468

Sir John Perrot Trust
Detailed Statement of Financial Activities
For the year ended 05 April 2023

	2023 £	2022 £
INCOME AND ENDOWMENT		
Charitable activities		
Rents Received (Rental)	121,286	124,797
	121,286	124,797
Investments		
Income From Unlisted Investments	6,791	7,788
Bank Interest Receivable	9,944	6,735
	16,735	14,523
Total incoming resources	138,021	139,320
EXPENDITURE		
Raising donations and legacies		
Donations	(1)	-
St Martins Church	-	(2,000)
Haverfordwest Race Course	(5,000)	-
Haverhub	(5,000)	-
Town Clock	(4,130)	(2,465)
Homeless Pembs	(500)	-
	(14,631)	(4,465)
SUPPORT COSTS		
Maintenance of properties		
Maintenance Of Properties	(66,657)	(14,896)
Insurances	(4,347)	(1,093)
	(71,004)	(15,989)
Governance costs		
Clerk'S Fees (Activity 8)	(18,168)	(18,000)
Postages Etc (Activity 8)	(109)	(400)
Professional Fees (Activity 8)	(5,160)	-
Accountancy Fees (Activity 10)	(625)	(590)
	(24,062)	(18,990)
Total resources expended	(109,697)	(39,444)
Net Income	28,324	99,876