

Sir John Perrot Trust

Report of the Trustees and Unaudited Financial Statements

For the year ended 05 April 2022

Sir John Perrot Trust
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For the year ended 05 April 2022

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Sir John Perrot Trust
Report of the Trustees
For the year ended 05 April 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 05 April 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

| | |
|------------------------------------|--------------------------------------------------------------------------------------|
| Name of Charity | Sir John Perrot Trust |
| Charity registration number | 213879 |
| Principal address | The Tithe Exchange 9 Victoria Place Haverfordwest Pembrokeshire SA61 2JX |

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Peter Allan Stock
Mrs H Richards
Mrs Pat Barker
Mr Alan Buckfield
Mrs Nicola Howells
Mrs Jenifer Morgans
Mr Derek Rees
Mr Paul Johnson

| | |
|------------------------------|--------------------------------------------------------------------------------------------|
| Independent examiners | A S Harries 2nd Floor 9 Victoria Place Haverfordwest Pembrokeshire SA61 2JX |
|------------------------------|--------------------------------------------------------------------------------------------|

Approved by the Board of Trustees and signed on its behalf by

..... 28 September 2022
Mr Alan Buckfield

Sir John Perrot Trust
Independent Examiners Report to the Trustees
For the year ended 05 April 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 05 April 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A S Harries
2nd Floor
9 Victoria Place
Haverfordwest
Pembrokeshire
SA61 2JX

28 September 2022

Sir John Perrot Trust
Statement of Financial Activities
For the year ended 05 April 2022

| | Notes | Unrestricted funds £ | 2021 £ |
|------------------------------------|-------|-------------------------|------------------|
| Income and endowments from: | | | |
| Charitable activities | 2 | 124,797 | 119,501 |
| Investments | 3 | 14,523 | 14,636 |
| Total | | 139,320 | 134,137 |
| Expenditure on: | | | |
| Raising funds | 4/5 | (20,454) | (13,758) |
| Charitable activities | 6/7 | (18,990) | (19,028) |
| Total | | (39,444) | (32,786) |
| Net income | | 99,876 | 101,351 |
| Reconciliation of funds | | | |
| Total funds brought forward | | 1,988,228 | 1,760,839 |
| Total funds carried forward | | 2,088,104 | 1,862,190 |

Sir John Perrot Trust
Statement of Financial Position
As at 05 April 2022

| | Notes | 2022 £ | 2021 £ |
|-------------------------------------------------------|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 12 | 1,897,086 | 1,897,086 |
| | | 1,897,086 | 1,897,086 |
| Current assets | | | |
| Debtors | 13 | 4,909 | 1,984 |
| Cash at bank and in hand | | 1,756,063 | 1,533,049 |
| | | 1,760,972 | 1,535,033 |
| Creditors: amounts falling due within one year | 14 | (590) | (565) |
| Net current assets | | 1,760,382 | 1,534,468 |
| Total assets less current liabilities | | 3,657,468 | 3,431,554 |
| Net assets | | 3,657,468 | 3,431,554 |
| The funds of the charity | | | |
| Unrestricted income funds | 15 | 2,088,104 | 1,862,190 |
| Revaluation reserve | | 1,569,364 | 1,569,364 |
| Total funds | | 3,657,468 | 3,431,554 |

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr Peter Allan Stock
Trustee
28 September 2022

Sir John Perrot Trust
Notes to the Financial Statements
For the year ended 05 April 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Sir John Perrot Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Income from charitable activities

| | 2022 £ | 2021 £ |
|---------------------------|-----------|-----------|
| Unrestricted funds | | |
| <i>Rental</i> | | |
| Rents Received | 124,797 | 119,501 |

3. Investment income

| | 2022 £ | 2021 £ |
|----------------------------------|---------------|---------------|
| Unrestricted funds | | |
| Income from unlisted investments | 7,788 | 6,527 |
| Bank interest receivable | 6,735 | 8,109 |
| | 14,523 | 14,636 |

4. Expenditure on generating donations and legacies

| | 2022 £ | 2021 £ |
|---------------------------|--------------|--------------|
| Unrestricted funds | | |
| Donations | 4,465 | 2,078 |
| | 4,465 | 2,078 |

Sir John Perrot Trust
Notes to the Financial Statements Continued
For the year ended 05 April 2022

5. Expenditure on other trading activities

| | 2022 | 2021 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Unrestricted funds | | |
| Support costs | 15,989 | 11,680 |
| | 15,989 | 11,680 |

6. Costs of charitable activities by fund type

| | 2022 | 2021 |
|---------------------------|-------------|-------------|
| | £ | £ |
| Unrestricted funds | | |
| Support costs | 18,990 | 19,028 |

7. Costs of charitable activities by activity type

| | 2022 | 2021 |
|-------------|---------------|---------------|
| | £ | £ |
| Activity 8 | 18,400 | 18,463 |
| Activity 10 | 590 | 565 |
| | 18,990 | 19,028 |

8. Analysis of support costs

| | 2022 | 2021 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Fundraising trading | | |
| Maintenance of properties | 15,989 | 11,680 |
| Governance costs | 18,990 | 19,028 |
| | 34,979 | 30,708 |

Sir John Perrot Trust
Notes to the Financial Statements Continued
For the year ended 05 April 2022

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

| | 2022 | 2021 |
|------------------|-------------|-------------|
| | £ | £ |
| Accountancy fees | 590 | 565 |
| | <u>590</u> | <u>565</u> |

10. Particulars of employees

| | 2022 | 2021 |
|------------------|-------------|-------------|
| | £ | £ |
| Direct Employees | 0 | 0 |
| | <u>0</u> | <u>0</u> |

11. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

12. Tangible fixed assets

| Cost or valuation | Land and buildings |
|--------------------------|---------------------------|
| | £ |
| At 06 April 2021 | 1,897,086 |
| At 05 April 2022 | 1,897,086 |
| Net book values | |
| At 05 April 2022 | 1,897,086 |
| At 05 April 2021 | 1,897,086 |

13. Debtors

| | 2022 | 2021 |
|-------------------------------------|---------------------|---------------------|
| | £ | £ |
| Amounts due within one year: | | |
| Trade debtors | 1,631 | 1,984 |
| Prepayments and accrued income | 3,278 | - |
| | <u>4,909</u> | <u>1,984</u> |

Sir John Perrot Trust
Notes to the Financial Statements Continued
For the year ended 05 April 2022

14. Creditors: amounts falling due within one year

| | 2022 | 2021 |
|-----------------|------------|------------|
| | £ | £ |
| Trade creditors | 590 | 565 |
| | 590 | 565 |

15. Movement in funds

Unrestricted Funds

| | Balance at 06/04/2021 £ | Incoming resources £ | Outgoing resources £ | Balance at 05/04/2022 £ |
|----------------|-------------------------------|----------------------------|----------------------------|-------------------------------|
| <i>General</i> | | | | |
| General | 1,988,228 | 139,320 | (39,444) | 2,088,104 |
| | 1,988,228 | 139,320 | (39,444) | 2,088,104 |

Unrestricted Funds - Previous year

| | Balance at 06/04/2020 £ | Incoming resources £ | Outgoing resources £ | Balance at 05/04/2021 £ |
|----------------|-------------------------------|----------------------------|----------------------------|-------------------------------|
| <i>General</i> | | | | |
| General | 1,760,839 | 134,137 | (32,786) | 1,862,190 |
| | 1,760,839 | 134,137 | (32,786) | 1,862,190 |

Purpose of unrestricted Funds

General

The funds of the charity are to be applied to the improvement of the town and architectural facilities of Haverfordwest, and to the provision of low cost housing to individuals in Haverfordwest.

16. Analysis of net assets between funds

| | Tangible fixed assets £ | Net current assets / (liabilities) £ | Net Assets £ |
|---------------------------|-------------------------------|-----------------------------------------------|------------------|
| Unrestricted funds | | | |
| <i>General</i> | | | |
| General | 1,897,086 | 1,760,382 | 3,657,468 |
| | 1,897,086 | 1,760,382 | 3,657,468 |

Sir John Perrot Trust
Notes to the Financial Statements Continued
For the year ended 05 April 2022

Previous year

| | Tangible fixed assets | Net current assets / (liabilities) | Net Assets |
|---------------------------|----------------------------------|---------------------------------------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| <i>General</i> | | | |
| General | 1,897,086 | 1,534,468 | 3,431,554 |
| | 1,897,086 | 1,534,468 | 3,431,554 |

Sir John Perrot Trust
Detailed Statement of Financial Activities
For the year ended 05 April 2022

| | 2022 £ | 2021 £ |
|---------------------------------------|-----------------|-----------------|
| INCOME AND ENDOWMENT | | |
| Charitable activities | | |
| Rents Received (Rental) | 124,797 | 119,501 |
| | 124,797 | 119,501 |
| Investments | | |
| Income From Unlisted Investments | 7,788 | 6,527 |
| Bank Interest Receivable | 6,735 | 8,109 |
| | 14,523 | 14,636 |
| Total incoming resources | 139,320 | 134,137 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| St Martins Church | (2,000) | - |
| Picton Memorial | - | (2,078) |
| Town Clock | (2,465) | - |
| | (4,465) | (2,078) |
| SUPPORT COSTS | | |
| Maintenance of properties | | |
| Maintenance Of Properties | (14,896) | (11,214) |
| Insurances | (1,093) | (466) |
| | (15,989) | (11,680) |
| Governance costs | | |
| Clerk'S Fees (Activity 8) | (18,000) | (18,000) |
| Postages Etc (Activity 8) | (400) | (463) |
| Accountancy Fees (Activity 10) | (590) | (565) |
| | (18,990) | (19,028) |
| Total resources expended | (39,444) | (32,786) |
| Net Income | 99,876 | 101,351 |