

REGISTERED CHARITY NUMBER: 213851

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020
FOR
BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

**BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST**

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FOR THE YEAR ENDED 31ST DECEMBER 2020**

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BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are :

1. For the relief in sickness for the purpose of relieving in cases of needy persons resident in the area of the County Borough of Brighton and Hove who are sick, convalescent, disabled, handicapped or infirm by providing or paying for items, services or facilities which are calculated to alleviate the suffering or assist the recovery of such persons in such cases but are not readily available to them from other sources.

2. With a view to assisting in the provision of an efficient domiciliary nursing service in the area of the former County Borough of Brighton by making grants and paying persons and paying pensions in cases of need to nurses who are engaged in domiciliary nursing in the said area or to retired nurses who were so engaged.

The objectives for the year are to seek to distribute its annual income by way of grants in furtherance of the objects of the charity.

Its strategies are to carefully ascertain the most deserving cases in need in the area of the grant, and to wisely invest and develop the charity assets.

The Trustees intend to utilise their annual income each year in respect of grants etc. as laid down in the Constitution and promotes itself locally to invite applications from qualifying beneficiaries. At its meeting in July the Trust review the applications for major grants against specified criteria. During the year it considers minor applications as and when they arise. Full details of the grants are shown in the notes to the accounts.

Grantmaking

Details of the grants paid are disclosed in Note 5 to the financial statements.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has successfully achieved its objectives for the year as can be seen in the 'Financial Review' and in the area of support it has accomplished.

The investment portfolio has again performed well generally both income and capital growth.

Fundraising activities

The charity does not engage in fundraising activities.

**BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020**

FINANCIAL REVIEW

Financial Review and Reserves policy

The income from investments (including tax recoverable) and bank deposits amounted to £53,183 (2019 £69,568).

Amounts paid out for grants, donations and patient amenities total £73,095 (2019 £94,446). The general expenses of the Trust for the year amounted to £12,491 (2019 £13,400) giving a total amount of expenditure of £85,586 (2019 £107,846).

The excess of expenditure over income was a deficit of £32,403 (2019 deficit £38,278), and this has been added to the realised and unrealised surplus on investments of £57,832 (2019 surplus £314,741) resulting in £25,429 to be added to the unrestricted accumulated funds (2019 £276,463 added to the funds).

The investments at 31 December 2020 had a market value of £2,729,873 (2019 £2,740,155) and after adding the net current assets of £98,546 (2019 £62,835) gave a total value of the Trust assets at 31 December 2020 of £2,828,419 (2019 £2,802,990).

The investment portfolio is managed by Sanlam Wealth Management and the charity does not invest in companies whose business is incompatible with the objects of the Trust.

The level of reserves is regularly monitored by the Trustees and is currently considered to be reasonable given the nature and scale of the charity's activities. At this level of reserves the charity is able to generate sufficient income to be distributed by way of grants.

The Trustees intend to use the income arising from these reserves for charitable purposes together with annual running costs.

The Trustees consider that the assets of the charity are sufficient to meet the charity's obligations on a fund by fund basis.

FUTURE PLANS

The most significant external risk currently faced by the charity post year end is the risk of the Coronavirus Outbreak impacting the charity's ability to fulfil its charitable objectives. The trustees do not consider that the pandemic will require major changes to the organisation's priorities and ways of working due to the nature of the charity's activities. Core funding remains secure allowing our workplan to be adapted to include consideration of the needs of our community during the crisis. Government guidance is monitored and followed, and management and ICT remote working plans are in place.

The charity will continue to support those in need by way of grant and to maximise its Investment Policies to distribute the income it generates.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Trust is constituted by Trust Deed, and its objects are to relieve in cases of need persons who are resident in, or who are patients of medical practitioners practising in the County Borough of Brighton and Hove who are sick, convalescent, disabled, handicapped or infirm.

Its governing document is the Trust Deed dated 19 June 1956 Constitution of the Association Scheme of the 13 January 1975 as amended by Resolution dated 26 September 1997.

**BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees who have served during the year are detailed in this report.

Appointment is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee.

New Trustees are familiarised with both the scheme criteria and past grant activities. Trustees are encouraged to study and informed about changes in charity law and procedure.

Organisational structure

Trustees meet on a regular basis to consider grant applications where decisions are made on a unanimous basis.

Two Trustees are authorised to make grants of up to £250 and four Trustees are authorised to make grants of up to £1,000 outside these meetings. Such emergency grants are reported to the next meeting.

Related parties

There are no related parties to note.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

213851

Principal address

15 Mill Drive
Henfield
West Sussex
BN5 9RY

Trustees

P J Field (Chairman)
A D Paige (Vice Chair and Treasurer)
A D Druce (Secretary)
J Watts (resigned 14/3/2021)
J Krolick
M McPolin
G W Hall
G Valentine (appointed 4/6/2020)

Auditors

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

**BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Investment Advisors

Sanlam Wealth Management
Pacific House
126 Dyke Road
Brighton
East Sussex
BN1 3TE

Working Name

B.D.N.A.T.

BANKERS

Barclays Bank Plc
139-142 North Street
Brighton
BN1 1RU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on21.2.2021..... and signed on its behalf by:



A D Druce - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST**

Opinion

We have audited the financial statements of Brighton District Nursing Association Trust (the 'charity') for the year ended 31st December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We did not find any instances of non-compliance or breaches of the legislation framework applicable to the charity.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Charities Act 2011 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of legal counsel when considered necessary. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of management bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Chariot House Limited

Chariot House Limited

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Chartered Accountants

44 Grand Parade

Brighton

East Sussex

BN2 9QA

Date:

11 August 2021

BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

| | | 2020 Unrestricted fund £ | 2019 Total funds £ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Investment income | 2 | 53,195 | 69,568 |
| EXPENDITURE ON | | | |
| Raising funds | 3 | 8,391 | 9,210 |
| Charitable activities | 4 | | |
| Grants paid | | 73,095 | 94,446 |
| Other | | 4,100 | 4,190 |
| Total | | 85,586 | 107,846 |
| Net gains on investments | | 57,832 | 314,741 |
| NET INCOME | | 25,441 | 276,463 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 2,802,990 | 2,526,527 |
| TOTAL FUNDS CARRIED FORWARD | | 2,828,431 | 2,802,990 |

The notes form part of these financial statements

BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST

BALANCE SHEET
31ST DECEMBER 2020

| | | 2020 Unrestricted fund £ | 2019 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| FIXED ASSETS | Notes | | |
| Investments | 8 | 2,729,873 | 2,740,155 |
| CURRENT ASSETS | | | |
| Cash at bank | | 102,598 | 66,875 |
| CREDITORS | | | |
| Amounts falling due within one year | 9 | (4,040) | (4,040) |
| NET CURRENT ASSETS | | <u>98,558</u> | <u>62,835</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>2,828,431</u> | <u>2,802,990</u> |
| NET ASSETS | | <u>2,828,431</u> | <u>2,802,990</u> |
| FUNDS | | | |
| Unrestricted funds | | <u>2,828,431</u> | <u>2,802,990</u> |
| TOTAL FUNDS | | <u>2,828,431</u> | <u>2,802,990</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 21/2/2021 and were signed on its behalf by:


A D Druce - Trustee

The notes form part of these financial statements

**BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value with the exception of investments which are included at market value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern. The trustees consider that the Covid19 pandemic will not have a significant impact on the charity's core funding which comes from investment income and the sale of investments. The trustees regard any impact to be short term rather than affecting the charity's ability to continue as a going concern. There are no material uncertainties affecting the current years' accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awarded that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the trust.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds

The costs of generating funds consist of investment management costs.

**BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Charitable activities

Costs of charitable activities include grants made and support costs, mainly accountancy and audit fees.

Irrecoverable vat

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments and realised gains and losses

Investments are a form of basic instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The trust does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

2. INVESTMENT INCOME

| | 2020 | 2019 |
|-------------------|--------|--------|
| | £ | £ |
| Investment income | 53,195 | 69,568 |

3. RAISING FUNDS

Investment management costs

| | 2020 | 2019 |
|-------------------|-------|-------|
| | £ | £ |
| Investment advice | 8,391 | 9,210 |

4. CHARITABLE ACTIVITIES COSTS

| | | Grant funding of activities (see note 5) £ |
|-------------|--|---|
| Grants paid | | 73,095 |

5. GRANTS PAYABLE

| | 2020 | 2019 |
|-------------|--------|--------|
| | £ | £ |
| Grants paid | 73,095 | 94,446 |

BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

5. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

| | 2020 | 2019 |
|---|-------|--------|
| | £ | £ |
| The Martlets Hospice - grant towards the Compassionate Neighbours Project. | 5,000 | 10,000 |
| Grow - to fund courses. | 8,577 | - |
| Pathways to Health - for their RE-Think Group at Richmond House | - | 7,864 |
| Grace Eyre Foundation - towards cost of additional equipment and materials for re-imagined Active Lives programme. | 7,450 | - |
| Pathways to Health - to cover the costs of their clinic based at Cornerstone Community Centre. | 7,417 | - |
| Survivors Network - to run drop in group twice a month in accessible venue | - | 6,139 |
| Oasis - to contribute to the cost of staffing the therapeutic creche aged 0-11 whose parents are accessing treatment | 5,402 | 5,318 |
| Off The Fence Trust - towards the cost of bringing back their furloughed staff and increasing their outreach services. | 5,000 | - |
| Brighton Parent Infant Psychological Therapy (BrightPIP) - to support disadvantaged infants and parents. | 5,000 | 4,000 |
| Autumn Stone - to facilitate the Peer Support Project. | 5,000 | - |
| Clock Tower Sanctuary - to provide crisis support for homeless young people. | 5,000 | - |
| Somerset Day Centre - running costs towards Centre. | 5,000 | - |
| Friends of Brighton and Hove Hospitals - to increase hairdressing, babering and hand massage services which must be delivered by professionals, but supported by volunteers | - | 5,000 |
| Psychology Sussex Community Services (PSCS) - to provide 3 weekly, 2 hour trauma stabilisation groups for 10 people who are experiencing PTSD and CPTSD | - | 5,000 |
| Dome Umbrella Club - to continue programming highly visual shows and to develop other artforms | - | 5,000 |
| St John Ambulance - towards total expenditure of the service | - | 5,000 |
| Textiles Together - towards setting up Textiles Together project - 16 weekly sessions | - | 4,963 |
| Relate - to fund carers' project | - | 4,800 |
| Livestock - to run workshops at children's centers in the City for the mothers they work with regularly | - | 4,000 |
| Mummy Shock - towards running the project | - | 3,800 |
| Kennedy St CIC - to fund the discover recovery group | - | 3,200 |
| Homeopathy in the Community - towards the cost of the Rise work. | 3,186 | 1,650 |
| Music in Hospitals and Care - to provide 10 free concerts and venues in the City | - | 3,000 |
| Sussex Beacon - to purchase a volumetric intravenous infusion device | - | 3,000 |
| BH Speak Out - to support the telephone helping. | 3,000 | - |
| Happy Days - to take groups of children from the City to trips to Dalesdown residential center in West Sussex | - | 2,730 |
| Lunch Positive - to improve the health of people with HIV. | 2,500 | - |
| Mindout - to fund suicide prevention support groups | 2,500 | - |
| Brighton Pebbles - to fund parent/carer weekly pilates class for one year | - | 2,000 |
| Active Lightworks - to fund administration of the Reiki project | - | 2,000 |
| Action on Elder Abuse - towards cost of EARS service in the City | - | 2,000 |
| Sundry Grants | 1,703 | 782 |

BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

5. GRANTS PAYABLE - continued

Young People's Support Network - towards cost of room hire at Young People's Centre which would enable them to offer free sessions on one-to-one intervention programme for those who cannot afford to
MS - towards the cost of care packs
Sussex Association for Spina Bifida and Hydrocephalus - to fund 25 % of the estimated cost of the service in the City
PCD Foundation - to improve the quality of life of those affected by primary ciliary dyskinesia

| | |
|---------------|---------------|
| - | 1,500 |
| 1,360 | - |
| - | 1,000 |
| - | 700 |
| <u>73,095</u> | <u>94,446</u> |

6. SUPPORT COSTS

Other resources expended

Governance
costs
£
4,100

Support costs, included in the above, are as follows:

| | 2020 Other resources expended £ | 2019 Total activities £ |
|------------------------|---|----------------------------------|
| Auditors' remuneration | 2,100 | 2,190 |
| Accountancy | 2,000 | 2,000 |
| | <u>4,100</u> | <u>4,190</u> |

7. TRUSTEES' REMUNERATION AND BENEFITS

The trust considers its key personnel to be the trustees.

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 or 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

**BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

8. FIXED ASSET INVESTMENTS

| | Listed investments £ |
|-----------------------|----------------------------|
| MARKET VALUE | |
| At 1st January 2020 | 2,740,155 |
| Additions | 872,094 |
| Disposals | (940,693) |
| Revaluations | 58,317 |
| At 31st December 2020 | 2,729,873 |
| NET BOOK VALUE | |
| At 31st December 2020 | 2,729,873 |
| At 31st December 2019 | 2,740,155 |

An analysis of the split of the investments is as follows :

Inside the UK £1,269,732 (2019 £1,446,733).

Outside the UK £1,460,141 (2019 £1,293,422).

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|-----------------|-------|-------|
| | £ | £ |
| Other creditors | 4,040 | 4,040 |

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.