

BRIGHTON DISTRICT NURSING ASSOCIATION TRUST

England & Wales · Charity number 213851

Details

Other names BRIGHTON DISTRICT NURSING ASSOCIATION, BDNAT

Status Registered

Legal form Other

Registered 1963-01-25

Register [View on the Charity Commission register](#)

Contact

Address 30 Coleman Avenue
Hove
East Sussex
BN3 5NB

Phone 07764293562

Email dan.may-jones@bdnat.org.uk

Website www.bdnat.org.uk

Activities

Objects: 1) FOR RELIEF IN SICKNESS FOR THE PURPOSE OF RELIEVING IN CASES OF NEEDY PERSONS RESIDENT IN THE AREA OF THE COUNTY BOROUGH OF BRIGHTON AND HOVE WHO ARE SICK, CONVALESCENT, DISABLED, HANDICAPPED OR INFIRM BY PROVIDING OR PAYING FOR ITEMS, SERVICES OR FACILITIES WHICH ARE CALCULATED TO ALLEVIATE THE SUFFERING OR ASSIST THE RECOVERY OF SUCH PERSONS IN SUCH CASES BUT ARE NOT READILY AVAILABLE TO THEM FROM OTHER SOURCES. 2) WITH A VIEW TO ASSISTING IN THE PROVISION OF AN EFFICIENT DOMICILIARY NURSING SERVICE IN THE AREA OF THE FORMER COUNTY BOROUGH OF BRIGHTON BY MAKING GRANTS AND PAYING PENSIONS IN CASES OF NEED TO NURSES WHO ARE ENGAGED IN DOMICILIARY NURSING IN THE SAID AREA OR TO RETIRED NURSES WHO WERE SO ENGAGED.

Activities: To relieve in cases of need persons who are resident in, or who are patients of medical practitioners in the County Borough of Brighton and Hove who are sick, convalescent, disabled, handicapped or infirm.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** COUNTY BOROUGH OF BRIGHTON
- Brighton And Hove

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£66,346	£107,150	-	-
2023-12-31	£67,245	£100,669	-	-
2022-12-31	£54,690	£83,643	-	-
2021-12-31	£58,161	£90,013	-	-
2020-12-31	£53,195	£85,576	-	-

Trustees

Name	Role	Appointed
Daniel John May-Jones	Chair	2024-02-29
Charlotte Appleton		2025-02-01
Gareth William Hall		2016-09-20
MARION McPOLIN		2011-11-08
Meryl Catherine Dean		2024-03-01
Peter John Field		

Linked charities

- BRIGHTON JUBILEE AID IN SICKNESS FUND (213851-1)
- RESIDENCE FOR VILLAGE NURSE (213851-2)

BRIGHTON DISTRICT NURSING ASSOCIATION TRUST

England & Wales - Charity number 213851

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
BRIGHTON DISTRICT NURSING ASSOCIATION

Chariot House
44 Grand Parade
Brighton
East Sussex
BN2 9QA

BRIGHTON DISTRICT NURSING ASSOCIATION

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FOR THE YEAR ENDED 31 DECEMBER 2024

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BRIGHTON DISTRICT NURSING ASSOCIATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are :

1. For the relief in sickness for the purpose of relieving in cases of needy persons resident in the area of the County Borough of Brighton and Hove who are sick, convalescent, disabled, handicapped or infirm by providing or paying for items, services or facilities which are calculated to alleviate the suffering or assist the recovery of such persons in such cases but are not readily available to them from other sources.

2. With a view to assisting in the provision of an efficient domiciliary nursing service in the area of the former County Borough of Brighton by making grants and paying persons and paying pensions in cases of need to nurses who are engaged in domiciliary nursing in the said area or to retired nurses who were so engaged.

The objectives for the year are to seek to distribute its annual income by way of grants in furtherance of the objects of the charity.

Its strategies are to carefully ascertain the most deserving cases in need in the area of the grant, and to wisely invest and develop the charity assets.

The Trustees intend to utilise their annual income each year in respect of grants etc. as laid down in the Constitution and promotes itself locally to invite applications from qualifying beneficiaries. At its meeting in July the Trust review the applications for major grants against specified criteria. During the year it considers minor applications as and when they arise.

Grantmaking

Details of the grants paid are disclosed in Note 4 to the financial statements.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has successfully achieved its objectives for the year as can be seen in the 'Financial Review' and in the area of support it has accomplished.

The investment portfolio performed well following the change Investment Brokers.

Fundraising activities

The charity does not engage in fundraising activities.

BRIGHTON DISTRICT NURSING ASSOCIATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2024**

FINANCIAL REVIEW

Financial position

The income from investments (including tax recoverable) and bank deposits amounted to £66,346 (2023 £67,245).

Amounts paid out for grants, donations and patient amenities total £93,476 (2023 £83,436). The general expenses of the Trust for the year amounted to £13,674 (2023 £17,233) giving a total amount of expenditure of £107,150 (2023 £100,669).

The excess of expenditure over income was a deficit of £40,804 (2023 deficit £33,424), and this has been added to the realised and unrealised surplus on investments of £192,716 (2023 surplus £65,118) resulting in £151,912 to be added to the unrestricted accumulated funds (2023 £31,694 added to the funds).

The investments at 31 December 2024 had a market value of £2,763,580 (2023 £2,590,050) and after adding the net current assets of £54,721 (2023 £76,339) gave a total value of the Trust assets at 31 December 2024 of £2,818,301 (2023 £2,666,389).

The investment portfolio was managed during the year by Dowgate Capital Limited.

The charity does not invest in companies whose business is incompatible with the objects of the Trust.

Reserves policy

The level of reserves is regularly monitored by the Trustees and is currently considered to be reasonable given the nature and scale of the charity's activities. At this level of reserves the charity is able to generate sufficient income to be distributed by way of grants.

The Trustees intend to use the income arising from these reserves for charitable purposes together with annual running costs.

FUTURE PLANS

The charity will continue to support those in need by way of grant and to maximise its Investment Policies to distribute the income it generates.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Trust is constituted by Trust Deed, and its objects are to relieve in cases of need persons who are resident in, or who are patients of medical practitioners practising in the County Borough of Brighton and Hove who are sick, convalescent, disabled, handicapped or infirm.

Its governing document is the Trust Deed dated 19 June 1956 Constitution of the Association Scheme of the 13 January 1975 as amended by Resolution dated 26 September 1997 and further amended on 5 July 2022.

Recruitment and appointment of new trustees

The Trustees who have served during the year are detailed in this report.

Appointment is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee.

New Trustees are familiarised with both the scheme criteria and past grant activities. Trustees are encouraged to study and informed about changes in charity law and procedure.

Organisational structure

Trustees meet on a regular basis to consider grant applications where decisions are made on a unanimous basis.

Two Trustees are authorised to make grants of up to £500 and four Trustees are authorised to make grants of up to £1,500 outside these meetings. Such emergency grants are reported to the next meeting.

Related parties

There are no related parties to note.

BRIGHTON DISTRICT NURSING ASSOCIATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

213851

Principal address

30 Coleman Avenue
Hove
East Sussex
BN3 5NB

Trustees

P J Field
M McPolin
G W Hall
D J May-Jones (Chairman)
K Dean (Secretary) (appointed 1.3.24)
C Appleton (appointed 1.2.25)

Investment Advisers

Dowgate Capital Limited
5 Gleneagles Court
Brighton Road
Crawley
West Sussex
RH10 6AD

Independent Examiner

Dr Shona F Wardrop CA ICAS
Chariot House
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Working Name

B D N A T

Bankers

Barclays Bank PLC
139-142 North Street
Brighton
East Sussex
BN1 1RU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

BRIGHTON DISTRICT NURSING ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 18 September 2025 and signed on its behalf by:

D J May-Jones - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIGHTON DISTRICT NURSING ASSOCIATION**

Independent examiner's report to the trustees of Brighton District Nursing Association

I report to the charity trustees on my examination of the accounts of Brighton District Nursing Association (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr Shona F Wardrop CA ICAS
The Institute of Chartered Accountants of Scotland

Chariot House
44 Grand Parade
Brighton
East Sussex
BN2 9QA

29 September 2025

BRIGHTON DISTRICT NURSING ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	66,346	67,245
EXPENDITURE ON			
Raising funds	3	9,705	13,633
Charitable activities			
Grants		93,476	83,436
Support costs		3,969	3,600
Total		107,150	100,669
Net gains on investments		192,716	65,118
NET INCOME		151,912	31,694
RECONCILIATION OF FUNDS			
Total funds brought forward		2,666,389	2,634,695
TOTAL FUNDS CARRIED FORWARD		2,818,301	2,666,389

The notes form part of these financial statements

BRIGHTON DISTRICT NURSING ASSOCIATION

BALANCE SHEET
31 DECEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Investments	8	2,763,580	2,590,050
CURRENT ASSETS			
Cash at bank		59,132	79,539
CREDITORS			
Amounts falling due within one year	9	(4,411)	(3,200)
NET CURRENT ASSETS		<u>54,721</u>	<u>76,339</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,818,301</u>	<u>2,666,389</u>
NET ASSETS		<u>2,818,301</u>	<u>2,666,389</u>
FUNDS	10		
Unrestricted funds		<u>2,818,301</u>	<u>2,666,389</u>
TOTAL FUNDS		<u>2,818,301</u>	<u>2,666,389</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 September 2025 and were signed on its behalf by:

D J May-Jones - Trustee

BRIGHTON DISTRICT NURSING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trust constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant.

Grants awarded that are subject to the recipient fulfilling performance conditions are accrued when the recipient has been notified of the grant and if there any remaining unfulfilled conditions attaching to that grant then the grant will be asked to be repaid.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds

The costs of generating funds consist of investment management costs.

Charitable activities

Costs of charitable activities include grants made and support costs, mainly accountancy and audit fees.

Taxation

The charity is exempt from tax to the extent that its activities are applied to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

BRIGHTON DISTRICT NURSING ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments and realised and unrealised gains and losses

Investments are a form of basic instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The trust does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. INVESTMENT INCOME

	2024	2023
	£	£
Investment income	66,096	67,245
Bank compensation	250	-
	<u>66,346</u>	<u>67,245</u>

3. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Investment advice	<u>9,705</u>	<u>13,633</u>

BRIGHTON DISTRICT NURSING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

4. GRANTS PAYABLE

	2024	2023
	£	£
Grants	<u>93,476</u>	<u>83,436</u>

BRIGHTON DISTRICT NURSING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2024**

4. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
AGE UK - To support new Daybreak Extra Personal Care Service for people with dementia in Brighton and Hove and their carers.	-	4,999
Beehive Art Club - Support for isolated people with health issues funding to facilitate art and craft groups and outings to accessible exhibitions.	-	6,300
Belltree Music Therapy - Music therapy to vulnerable individuals and groups.	-	1,500
Brighton Dome and Festival Ltd (Dome Umbrella Club) - to provide financial to the annual running costs in support for sick children.	3,000	-
Brighton Dome and Festival (Dome Umbrella Club) - Umbrella Club is BDBF's creative club for children and young people with life-shortening conditions and their siblings and carers.	-	5,000
Brighton Parent Infant Psychological Therapy (BrightonPIP) - trauma-informed service working to help parents reduce or overcome the impact of Adverse Childhood Experiences.	10,000	5,000
City Gate Community - teaming up with FareShare Sussex and Surrey, and Nurture Through Nature- to 'Fresh Food' - a project that supports vulnerable local residents to grow fruit and vegetables at a	2,000	-
Clock Tower Sanctuary - to provide crisis support for homeless young people.	10,000	-
DentaId Ltd - To provide emergency dental clinic for people experiencing homelessness through Morley Street Clinic.	-	1,250
Fabrica - drawing and making for dementia programme, offering weekly, 2-hour creative workshops for people living with dementia and their support networks.	5,042	2,500
Headway Sussex - To support those who have survived acquired brain injury including strokes, their families and carers - to help fund the cost of the Brighton group.	-	2,000
Homeopathy in the Community - Support for vulnerable and victims of domestic abuse towards work with RISE.	-	4,063
InterActive Stroke Support - to continuation the award winning reading service twice a week to stroke survivors on Ward C10 at the RSCH.	2,500	-
Leukaemia Care - To help fund the Brighton support group establishing a hospital hub as RSCH with a dedicated support worker.	-	3,000
Lunch Positive - HIV Positive towards cost of employing a sessional worker to co-ordinate community outreach.	-	3,000
The Martlets Hospice - towards the cost of their new building.	-	10,000
Oasis - Women and Family Support towards the cost of staffing their therapeutic creche for children aged 0-11.	-	4,000
Off The Fence Trust - towards the cost of oral care, nurse and physio appointments during weekly drop-ins.	8,000	-
Pathways to Health - provide acupuncture that supports people at all stages of their recovery.	3,500	5,000
Pedal People - train, manage and support staff to run accessible Cycle Rides for elders plus all-ages living with disability or health needs.	5,000	-
The Sequel Trust - To support young person with Dystonic Quadraplegic Cerebral Palsy.	-	1,000
St John Ambulance - Contribution to support the service.	-	5,000
Sundry grants.	22,354	2,944
Survivors' Network - Supporting survivors between the ages of 2 and 91 years old who have suffered sexual violence.	5,000	-
Sussex Association for Spina Bifida and Hydrocephalus - To provide funding to run an adviser centre in Brighton and Hove.	-	800
The Sussex Beacon - Nursing and agency costs for providing 24/7 year-round services specialist hospice care and community services to support the health, wellbeing, and lives of people with HIV.	3,000	5,000
Target Ovarian Cancer - To support women with ovarian cancer.	-	1,000

BRIGHTON DISTRICT NURSING ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. GRANTS PAYABLE - continued

Theodora Children's Charity - To provide funding towards professional artistic performers to relieve distress, anxiety and isolation.	-	1,000
Together Collective - Connector Project that provides trained volunteers to help people connect with others and engage in community activities, promoting happier and healthier lives.	5,080	5,080
Vision Care for Homeless People - optical clinic specifically for local people experiencing homelessness, who have no access to optical care.	5,000	-
Whoopsadaisy - Under 5s Service Children with physical disabilities to be able to attend free, weekly, Conductive Education sessions, with a parent or carer.	4,000	4,000
	<u>93,476</u>	<u>83,436</u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Support costs	<u>129</u>	<u>3,840</u>	<u>3,969</u>

Support costs, included in the above, are as follows:

	2024 Support costs £	2023 Total activities £
Website	129	-
Independent examination	1,380	1,200
Accountancy	2,460	2,400
	<u>3,969</u>	<u>3,600</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

BRIGHTON DISTRICT NURSING ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	67,245
EXPENDITURE ON	
Raising funds	13,633
Charitable activities	
Grants	83,436
Support costs	3,600
Total	<u>100,669</u>
Net gains on investments	<u>65,118</u>
NET INCOME	31,694
RECONCILIATION OF FUNDS	
Total funds brought forward	2,634,695
TOTAL FUNDS CARRIED FORWARD	<u><u>2,666,389</u></u>

8. FIXED ASSET INVESTMENTS

Market Value

	Listed Investments 2024 £	Listed Investments 2023 £
At 1 January 2024	2,590,050	2,416,738
Additions	662,099	1,434,994
Disposals	(628,772)	(1,326,800)
Revaluation	<u>140,203</u>	<u>(65,118)</u>
At 31 December 2024	<u>2,763,580</u>	<u>2,590,050</u>

An analysis of the split of investments as follows:

	2024 £	2023 £
Inside the UK	1,644,068	1,619,810
Outside the UK	<u>1,119,512</u>	<u>970,240</u>
	<u>2,763,580</u>	<u>2,590,050</u>

BRIGHTON DISTRICT NURSING ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	4,411	3,200

10. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	2,666,389	151,912	2,818,301
TOTAL FUNDS	<u>2,666,389</u>	<u>151,912</u>	<u>2,818,301</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	66,346	(107,150)	192,716	151,912
TOTAL FUNDS	<u>66,346</u>	<u>(107,150)</u>	<u>192,716</u>	<u>151,912</u>

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	2,634,695	31,694	2,666,389
TOTAL FUNDS	<u>2,634,695</u>	<u>31,694</u>	<u>2,666,389</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	67,245	(100,669)	65,118	31,694
TOTAL FUNDS	<u>67,245</u>	<u>(100,669)</u>	<u>65,118</u>	<u>31,694</u>

BRIGHTON DISTRICT NURSING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

BRIGHTON DISTRICT NURSING ASSOCIATION TRUST

England & Wales - Charity number 213851

Accounts

CHARITY
COMMISSION

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
BRIGHTON DISTRICT NURSING ASSOCIATION

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

BRIGHTON DISTRICT NURSING ASSOCIATION

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BRIGHTON DISTRICT NURSING ASSOCIATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are :

1. For the relief in sickness for the purpose of relieving in cases of needy persons resident in the area of the County Borough of Brighton and Hove who are sick, convalescent, disabled, handicapped or infirm by providing or paying for items, services or facilities which are calculated to alleviate the suffering or assist the recovery of such persons in such cases but are not readily available to them from other sources.

2. With a view to assisting in the provision of an efficient domiciliary nursing service in the area of the former County Borough of Brighton by making grants and paying persons and paying pensions in cases of need to nurses who are engaged in domiciliary nursing in the said area or to retired nurses who were so engaged.

The objectives for the year are to seek to distribute its annual income by way of grants in furtherance of the objects of the charity.

Its strategies are to carefully ascertain the most deserving cases in need in the area of the grant, and to wisely invest and develop the charity assets.

The Trustees intend to utilise their annual income each year in respect of grants etc. as laid down in the Constitution and promotes itself locally to invite applications from qualifying beneficiaries. At its meeting in July the Trust review the applications for major grants against specified criteria. During the year it considers minor applications as and when they arise.

Grantmaking

Details of the grants paid are disclosed in Note 4 to the financial statements.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has successfully achieved its objectives for the year as can be seen in the 'Financial Review' and in the area of support it has accomplished.

The investment portfolio has not performed well and the trustees have decided to change Investment Brokers after the year end.

Fundraising activities

The charity does not engage in fundraising activities.

BRIGHTON DISTRICT NURSING ASSOCIATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2023**

FINANCIAL REVIEW

Financial position

The income from investments (including tax recoverable) and bank deposits amounted to £67,245 (2022 £54,690).

Amounts paid out for grants, donations and patient amenities total £83,436 (2022 £69,043). The general expenses of the Trust for the year amounted to £17,233 (2022 £14,600) giving a total amount of expenditure of £100,669 (2022 £83,643).

The excess of expenditure over income was a deficit of £33,424 (2022 deficit £28,953), and this has been added to the realised and unrealised surplus on investments of £65,118 (2022 deficit £295,346) resulting in £31,694 to be added to the unrestricted accumulated funds (2022 £324,299 deducted from the funds).

The investments at 31 December 2023 had a market value of £2,590,050 (2022 £2,416,738) and after adding the net current assets of £76,339 (2022 £217,957) gave a total value of the Trust assets at 31 December 2023 of £2,666,389 (2022 £2,634,695).

The investment portfolio was managed during the year by Dowgate Capital Limited.

The charity does not invest in companies whose business is incompatible with the objects of the Trust.

The level of reserves is regularly monitored by the Trustees and is currently considered to be reasonable given the nature and scale of the charity's activities. At this level of reserves the charity is able to generate sufficient income to be distributed by way of grants.

The Trustees intend to use the income arising from these reserves for charitable purposes together with annual running costs.

FUTURE PLANS

The charity will continue to support those in need by way of grant and to maximise its Investment Policies to distribute the income it generates.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Trust is constituted by Trust Deed, and its objects are to relieve in cases of need persons who are resident in, or who are patients of medical practitioners practising in the County Borough of Brighton and Hove who are sick, convalescent, disabled, handicapped or infirm.

Its governing document is the Trust Deed dated 19 June 1956 Constitution of the Association Scheme of the 13 January 1975 as amended by Resolution dated 26 September 1997 and further amended on 5 July 2022.

Recruitment and appointment of new trustees

The Trustees who have served during the year are detailed in this report.

Appointment is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee.

New Trustees are familiarised with both the scheme criteria and past grant activities. Trustees are encouraged to study and informed about changes in charity law and procedure.

Organisational structure

Trustees meet on a regular basis to consider grant applications where decisions are made on a unanimous basis.

Two Trustees are authorised to make grants of up to £500 and four Trustees are authorised to make grants of up to £1,500 outside these meetings. Such emergency grants are reported to the next meeting.

Related parties

There are no related parties to note.

BRIGHTON DISTRICT NURSING ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
213851

Principal address
30 Coleman Avenue
Hove
East Sussex
BN3 5NB

Trustees
P J Field
A D Paige (resigned 20.11.23)
A D Druce (resigned 20.11.23)
J Krolick
M McPolin
G W Hall
C Valentine (resigned 20.11.23)
R Middleton (resigned 20.11.23)
D J May-Jones (Chairman) (appointed 20.11.23)
K Dean (appointed 29.2.24)

Independent Examiner
Dr Shona F Wardrop CA ICAS
Chariot House Ltd
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Investment Advisers
Atomos Investments Limited (Until March 2023)
Pacific House
126 Dyke Road
Brighton
East Sussex
BN1 3TE

Dowgate Capital Limited (from March 2023)
5 Gleneagles Court
Brighton Road
Crawley
West Sussex
RH10 6AD

Working Name
B D N A T

Bankers
Barclays Bank PLC
139-142 North Street
Brighton
East Sussex
BN1 1RU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

BRIGHTON DISTRICT NURSING ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

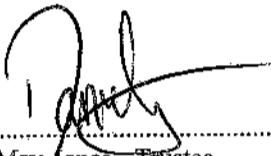
STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ~~22nd August 2024~~ and signed on its behalf by:



.....
D J May-Jones - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIGHTON DISTRICT NURSING ASSOCIATION**

Independent examiner's report to the trustees of Brighton District Nursing Association

I report to the charity trustees on my examination of the accounts of Brighton District Nursing Association (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

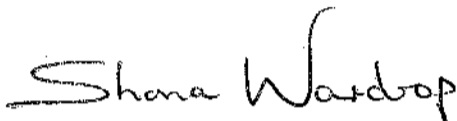
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Dr Shona F Wardrop CA ICAS
Chariot House Ltd
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 22 August 2024

BRIGHTON DISTRICT NURSING ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	<u>67,245</u>	<u>54,690</u>
EXPENDITURE ON			
Raising funds	3	13,633	11,000
Charitable activities			
Grants		83,436	69,043
Support costs		<u>3,600</u>	<u>3,600</u>
Total		<u>100,669</u>	<u>83,643</u>
Net gains/(losses) on investments		<u>65,118</u>	<u>(295,346)</u>
NET INCOME/(EXPENDITURE)		31,694	(324,299)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>2,634,695</u>	<u>2,958,994</u>
TOTAL FUNDS CARRIED FORWARD		<u>2,666,389</u>	<u>2,634,695</u>

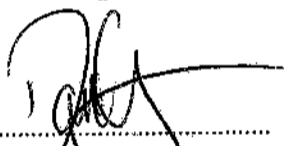
The notes form part of these financial statements

BRIGHTON DISTRICT NURSING ASSOCIATION

BALANCE SHEET
31 DECEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Investments	8	2,590,050	2,416,738
CURRENT ASSETS			
Cash at bank		79,539	221,157
CREDITORS			
Amounts falling due within one year	9	(3,200)	(3,200)
NET CURRENT ASSETS		<u>76,339</u>	<u>217,957</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,666,389</u>	<u>2,634,695</u>
NET ASSETS		<u>2,666,389</u>	<u>2,634,695</u>
FUNDS	10		
Unrestricted funds		<u>2,666,389</u>	<u>2,634,695</u>
TOTAL FUNDS		<u>2,666,389</u>	<u>2,634,695</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ~~31st December 2023~~ and were signed on its behalf by:


.....
D J May-Jones - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trust constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant.

Grants awarded that are subject to the recipient fulfilling performance conditions are accrued when the recipient has been notified of the grant and if there any remaining unfulfilled conditions attaching to that grant then the grant will be asked to be repaid.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds

The costs of generating funds consist of investment management costs.

Charitable activities

Costs of charitable activities include grants made and support costs, mainly accountancy and audit fees.

Taxation

The charity is exempt from tax to the extent that its activities are applied to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

BRIGHTON DISTRICT NURSING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments and realised and unrealised gains and losses

Investments are a form of basic instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The trust does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. INVESTMENT INCOME

	2023	2022
	£	£
Investment income	<u>67,245</u>	<u>54,690</u>

3. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Investment advice	<u>13,633</u>	<u>11,000</u>

4. GRANTS PAYABLE

	2023	2022
	£	£
Grants	<u>83,436</u>	<u>69,043</u>

BRIGHTON DISTRICT NURSING ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2023

The total grants paid to institutions during the year was as follows:

	2023 £	2022 £
AGE UK - To support new Daybreak Extra Personal Care Service for people with dementia in Brighton and Hove and their carers.	4,999	-
Beehive Art Club - Support for isolated people with health issues funding to facilitate art and craft groups and outings to accessible exhibitions.	6,300	-
Belltree Music Therapy - Music therapy to vulnerable individuals and groups.	1,500	-
Brighton Dome and Festival Ltd (Dome Umbrella Club) - to provide financial to the annual running costs in support for sick children.	-	2,000
Brighton Dome and Festival (Dome Umbrella Club) - To fund initiative for children with life-shortening conditions, their siblings and families and carers.	5,000	-
Brighton Parent Infant Psychological Therapy (BrightonPIP) -	5,000	5,000
Brighton Yoga Foundation - to deliver a 1 hour session for a year to residents with multiple needs.	-	2,588
Clock Tower Sanctuary - to provide crisis support for homeless young people.	-	5,000
Dentaid Ltd - To provide emergency dental clinic for people experiencing homelessness through Morley Street Clinic.	1,250	-
Fabrica - Support for Older People towards cost of drawing and making 2 terms of 6 sessions at Brook Mead.	2,500	4,000
Happy Days - to provide a visiting workshop on 2 occasions to serve 140 children aged 5-15 in Brighton.	-	1,764
Headway Sussex - To support those who have survived acquired brain injury including strokes, their families and carers - to help fund the cost of the Brighton group.	2,000	-
Homeopathy in the Community - Support for vulnerable and victims of domestic abuse towards work with RISE.	4,063	-
Leukaemia Care - To help fund the Brighton support group establishing a hospital hub as RSCH with a dedicated support worker.	3,000	-
Lunch Positive - HIV Positive towards cost of employing a sessional worker to co-ordinate community outreach.	3,000	3,000
The Martlets Hospice - towards the cost of their new building.	10,000	10,000
Oasis - Women and Family Support towards the cost of staffing their therapeutic creche for children aged 0-11.	4,000	6,396
Pathways to Health - Support for people with Drug/Alcohol/Mental Health to pay for practitioner, insurance, DBS registration and supervision.	5,000	4,000
The PBC Foundation (Primary Biliary Cholangitis) - to provide funding for the cost of 4 editions of the magazine over a year to the 82 registered service users.	-	1,574
Pedal People - towards equipment, volunteer support etc of older people living in care.	-	5,000
The Sequel Trust - To support young person with Dystonic Quadraplegic Cerebral Palsy.	1,000	-
St John Ambulance - Contribution to support the service.	5,000	5,000
Sundry grants.	2,944	4,721
Sussex Association for Spina Bifida and Hydrocephalus - To provide funding to run an adviser centre in Brighton and Hove.	800	-
The Sussex Beacon - Funding towards the 10 bed hospice that provides end of life care including HIV patients when needed.	5,000	-
Target Ovarian Cancer - To support women with ovarian cancer.	1,000	-
Theodora Children's Charity - To provide funding towards professional artistic performers to relieve distress, anxiety and isolation.	1,000	-
Together Collective - Support for the lonely and vulnerable towards the cost of Buddying programme.	5,080	5,000
Whoopsadaisy - Supporting sick children towards costs of the under 5s group.	4,000	4,000
	<u>83,436</u>	<u>69,043</u>

BRIGHTON DISTRICT NURSING ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

4. GRANTS PAYABLE - continued

5. SUPPORT COSTS

Support costs	Governance costs £ <u>3,600</u>
---------------	---------------------------------------

Support costs, included in the above, are as follows:

	2023 Support costs £	2022 Total activities £
Independent examination	1,200	1,200
Accountancy	<u>2,400</u>	<u>2,400</u>
	<u>3,600</u>	<u>3,600</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	<u>54,690</u>
EXPENDITURE ON	
Raising funds	11,000
Charitable activities	
Grants	69,043
Support costs	<u>3,600</u>
Total	<u>83,643</u>
Net gains/(losses) on investments	<u>(295,346)</u>
NET INCOME/(EXPENDITURE)	(324,299)
RECONCILIATION OF FUNDS	
Total funds brought forward	2,958,994

BRIGHTON DISTRICT NURSING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

2,634,695

8. FIXED ASSET INVESTMENTS

Market Value

	Listed Investments 2023 £	Listed Investments 2022 £
At 1 January 2023	2,416,738	2,883,616
Additions	1,434,994	625,782
Disposals	(1,326,800)	(797,314)
Revaluation	65,118	(295,346)
At 31 December 2023	<u>2,590,050</u>	<u>2,416,738</u>

An analysis of the split of investments as follows:

	2023 £	2022 £
Inside the UK	1,619,810	1,479,538
Outside the UK	<u>970,240</u>	<u>937,200</u>
	<u>2,590,050</u>	<u>2,416,738</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>3,200</u>	<u>3,200</u>

10. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	2,634,695	31,694	2,666,389
TOTAL FUNDS	<u>2,634,695</u>	<u>31,694</u>	<u>2,666,389</u>

BRIGHTON DISTRICT NURSING ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	67,245	(100,669)	65,118	31,694
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>67,245</u>	<u>(100,669)</u>	<u>65,118</u>	<u>31,694</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	2,958,994	(324,299)	2,634,695
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,958,994</u>	<u>(324,299)</u>	<u>2,634,695</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	54,690	(83,643)	(295,346)	(324,299)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>54,690</u>	<u>(83,643)</u>	<u>(295,346)</u>	<u>(324,299)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

BRIGHTON DISTRICT NURSING ASSOCIATION TRUST

England & Wales - Charity number 213851

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
BRIGHTON DISTRICT NURSING ASSOCIATION

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

BRIGHTON DISTRICT NURSING ASSOCIATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14

BRIGHTON DISTRICT NURSING ASSOCIATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are :

1. For the relief in sickness for the purpose of relieving in cases of needy persons resident in the area of the County Borough of Brighton and Hove who are sick, convalescent, disabled, handicapped or infirm by providing or paying for items, services or facilities which are calculated to alleviate the suffering or assist the recovery of such persons in such cases but are not readily available to them from other sources.

2. With a view to assisting in the provision of an efficient domiciliary nursing service in the area of the former County Borough of Brighton by making grants and paying persons and paying pensions in cases of need to nurses who are engaged in domiciliary nursing in the said area or to retired nurses who were so engaged.

The objectives for the year are to seek to distribute its annual income by way of grants in furtherance of the objects of the charity.

Its strategies are to carefully ascertain the most deserving cases in need in the area of the grant, and to wisely invest and develop the charity assets.

The Trustees intend to utilise their annual income each year in respect of grants etc. as laid down in the Constitution and promotes itself locally to invite applications from qualifying beneficiaries. At its meeting in July the Trust review the applications for major grants against specified criteria. During the year it considers minor applications as and when they arise.

Grantmaking

Details of the grants paid are disclosed in Note 4 to the financial statements.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has successfully achieved its objectives for the year as can be seen in the 'Financial Review' and in the area of support it has accomplished.

The investment portfolio has not performed well and the trustees have decided to change Investment Brokers after the year end.

Fundraising activities

The charity does not engage in fundraising activities.

BRIGHTON DISTRICT NURSING ASSOCIATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2022**

FINANCIAL REVIEW

Financial position

The income from investments (including tax recoverable) and bank deposits amounted to £54,690 (2021 £58,161).

Amounts paid out for grants, donations and patient amenities total £69,043 (2021 £76,427). The general expenses of the Trust for the year amounted to £14,600 (2021 £13,586) giving a total amount of expenditure of £83,643 (2021 £90,013).

The excess of expenditure over income was a deficit of £28,953 (2021 deficit £31,852), and this has been added to the realised and unrealised deficit on investments of £295,346 (2021 surplus £162,415) resulting in £324,299 to be deducted from the unrestricted accumulated funds (2021 £130,563 added to the funds).

The investments at 31 December 2022 had a market value of £2,416,738 (2021 £2,883,616) and after adding the net current assets of £217,957 (2021 £75,378) gave a total value of the Trust assets at 31 December 2022 of £2,634,695 (2021 £2,958,994).

The investment portfolio was managed during the year by Atomos Investments Limited (formerly Sanlam Wealth Management). A decision was made by the Trustees to change investment brokers after the year end to Dowgate Capital Limited.

The charity does not invest in companies whose business is incompatible with the objects of the Trust.

The level of reserves is regularly monitored by the Trustees and is currently considered to be reasonable given the nature and scale of the charity's activities. At this level of reserves the charity is able to generate sufficient income to be distributed by way of grants.

The Trustees intend to use the income arising from these reserves for charitable purposes together with annual running costs.

FUTURE PLANS

The charity considers the more pressing risk is the ongoing economic instability plus an increased demand for support.

The charity will continue to support those in need by way of grant and to maximise its Investment Policies to distribute the income it generates.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Trust is constituted by Trust Deed, and its objects are to relieve in cases of need persons who are resident in, or who are patients of medical practitioners practising in the County Borough of Brighton and Hove who are sick, convalescent, disabled, handicapped or infirm.

Its governing document is the Trust Deed dated 19 June 1956 Constitution of the Association Scheme of the 13 January 1975 as amended by Resolution dated 26 September 1997 and further amended on 5 July 2022.

Recruitment and appointment of new trustees

The Trustees who have served during the year are detailed in this report.

Appointment is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee.

New Trustees are familiarised with both the scheme criteria and past grant activities. Trustees are encouraged to study and informed about changes in charity law and procedure.

BRIGHTON DISTRICT NURSING ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Trustees meet on a regular basis to consider grant applications where decisions are made on a unanimous basis.

Two Trustees are authorised to make grants of up to £300 and four Trustees are authorised to make grants of up to £1,000 outside these meetings. Such emergency grants are reported to the next meeting.

Related parties

There are no related parties to note.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

213851

Principal address

15 Mill Drive
Henfield
West Sussex
BN5 9RY

Trustees

P J Field Chairman
A D Paige Vice Chair and Treasurer
A D Druce Secretary
J Krolick
M McPolin
G W Hall
C Valentine
R Middleton (appointed 5.7.22)

Independent Examiner

John Thacker FCA DChA
Institute of Chartered Accountants in England and Wales
Chariot House Ltd
44 Grand Parade
Brighton
East Sussex
BN2 9QA

BRIGHTON DISTRICT NURSING ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Investment Advisers

Atomos Investments Limited (Until March 2023)

Pacific House
126 Dyke Road
Brighton
East Sussex
BN1 3TE

Dowgate Capital Limited (from March 2023)

5 Gleneagles Court
Brighton Road
Crawley
West Sussex
RH10 6AD

Working Name

B D N A T

Bankers

Barclays Bank PLC
139-142 North Street
Brighton
East Sussex
BN1 1RU

STATEMENT OF TRUSTEES' RESPONSIBILITIES


The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21 June 2023 and signed on its behalf by:


.....
A D Druce - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIGHTON DISTRICT NURSING ASSOCIATION**

Independent examiner's report to the trustees of Brighton District Nursing Association

I report to the charity trustees on my examination of the accounts of Brighton District Nursing Association (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Thacker FCA DChA
Institute of Chartered Accountants in England and Wales
Chariot House Ltd
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date:18 July 2022.....

BRIGHTON DISTRICT NURSING ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	<u>54,690</u>	<u>58,161</u>
EXPENDITURE ON			
Raising funds	3	11,000	10,332
Charitable activities			
Grants		69,043	76,427
Support costs		<u>3,600</u>	<u>3,254</u>
Total		<u>83,643</u>	<u>90,013</u>
Net gains/(losses) on investments		<u>(295,346)</u>	<u>162,415</u>
NET INCOME/(EXPENDITURE)		(324,299)	130,563
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>2,958,994</u>	<u>2,828,431</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,634,695</u></u>	<u><u>2,958,994</u></u>

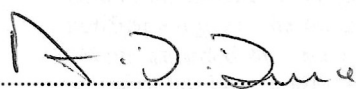
The notes form part of these financial statements

BRIGHTON DISTRICT NURSING ASSOCIATION

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Investments	8	2,416,738	2,883,616
CURRENT ASSETS			
Cash at bank		221,157	78,518
CREDITORS			
Amounts falling due within one year	9	(3,200)	(3,140)
NET CURRENT ASSETS		<u>217,957</u>	<u>75,378</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,634,695</u>	<u>2,958,994</u>
NET ASSETS		<u>2,634,695</u>	<u>2,958,994</u>
FUNDS	10		
Unrestricted funds		<u>2,634,695</u>	<u>2,958,994</u>
TOTAL FUNDS		<u>2,634,695</u>	<u>2,958,994</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 June 2023 and were signed on its behalf by:


.....
A D Druce - Trustee

BRIGHTON DISTRICT NURSING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trust constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awarded that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the trust.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds

The costs of generating funds consist of investment management costs.

Charitable activities

Costs of charitable activities include grants made and support costs, mainly accountancy and audit fees.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

BRIGHTON DISTRICT NURSING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments and realised and unrealised gains and losses

Investments are a form of basic instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The trust does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. INVESTMENT INCOME

	2022	2021
	£	£
Investment income	<u>54,690</u>	<u>58,161</u>

3. RAISING FUNDS

Investment management costs

	2022	2021
	£	£
Investment advice	<u>11,000</u>	<u>10,332</u>

4. GRANTS PAYABLE

	2022	2021
	£	£
Grants	<u>69,043</u>	<u>76,427</u>

BRIGHTON DISTRICT NURSING ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022****4. GRANTS PAYABLE - continued**

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
The Martlets Hospice - towards the cost of their new building.	10,000	10,000
Grace Eyre Foundation - towards cost of providing dedicated and bespoke 1:1 engagement for 75 adults (2020 towards the cost of additional equipment and materials for re-imagined Active Lives program	-	7,500
Oasis - to contribute to the cost of staffing the therapeutic creche aged 0-11 whose parents are accessing treatment.	6,396	5,652
Fabrica - for Woven by Us project to support older people isolated by complex health issues.	4,000	6,453
Pathways to Health - to provide financial assistance towards the cost of an additional practitioner.	4,000	6,636
Sundry grants.	4,721	5,826
Brighton Parent Infant Psychological Therapy (BrightonPIP) - to support a service development manager,co-ordinator,training and IT equipment.	5,000	5,000
Clock Tower Sanctuary - to provide crisis support for homeless young people.	5,000	-
St John Ambulance - assist mobile centre clinics for the homeless.	5,000	5,000
Friends of Brighton and Hove Hospitals - towards 'small acts of friendship' project.	-	5,000
Together Collective - towards the cost of Buddy Pilot, training volunteers, activity costs, expenses etc.	5,000	-
Pedal People - towards equipment, volunteer support etc of older people living in care.	5,000	-
Whoopsadaisy - towards the cost of running the under 5s group of some 25 children and their parents and carers.	4,000	4,000
Homeopathy in the Community - towards the cost of offering 28 half day sessions and support for clients of Survivors' Network (2020 support of the Rise work).	-	3,700
Lunch Positive - to provide funding towards the cost of employing a sessional worker to co-ordinate this outreach project to improve the health of people with HIV.	3,000	2,500
Music in Hospitals and Care - to provide 10 free concerts and venues in the City.	-	3,000
Brighton Yoga Foundation - to deliver a 1 hour session for a year to residents with multiple needs.	2,588	-
Happy Days - to provide a visiting workshop on 2 occasions to serve 140 children aged 5-15 in Brighton.	1,764	2,000
Brighton Dome and Festival Ltd (Dome Umbrella Club) - to provide financial to the annual running costs in support for sick children.	2,000	-
R L Advertising - to assist infant feeding specialist.	-	1,860
The PBC Foundation (Primary Biliary Cholangitis) - to provide funding for the cost of 4 editions of the magazine over a year to the 82 registered service users.	1,574	-
Belltree Music Therapy - to assist in raising monies for their 1:1 and group sessions.	-	1,500
Turner - washing machine for family with 3 children with learning difficulties.	-	800
	<u>69,043</u>	<u>76,427</u>

BRIGHTON DISTRICT NURSING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

5. SUPPORT COSTS

	Governance costs £
Support costs	<u>3,600</u>

Support costs, included in the above, are as follows:

	2022 Support costs £	2021 Total activities £
Auditors' remuneration	-	114
Independent examination	1,200	1,140
Accountancy	<u>2,400</u>	<u>2,000</u>
	<u>3,600</u>	<u>3,254</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	<u>58,161</u>
EXPENDITURE ON	
Raising funds	10,332
Charitable activities	
Grants	76,427
Support costs	<u>3,254</u>
Total	<u>90,013</u>
Net gains on investments	<u>162,415</u>
NET INCOME	130,563
RECONCILIATION OF FUNDS	
Total funds brought forward	2,828,431

BRIGHTON DISTRICT NURSING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

2,958,994

8. FIXED ASSET INVESTMENTS

Market Value

	Listed Investments 2022 £	Listed Investments 2021 £
At 1 January 2022	2,883,616	2,729,873
Additions	625,781	2,209,135
Disposals	(797,314)	(2,106,015)
Revaluation	<u>(295,345)</u>	<u>50,623</u>
At 31 December 2022	<u>2,416,738</u>	<u>2,883,616</u>

An analysis of the split of investments as follows:

	2022 £	2021 £
Inside the UK	1,479,538	1,574,710
Outside the UK	<u>937,200</u>	<u>1,308,906</u>
	<u>2,416,738</u>	<u>2,883,616</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>3,200</u>	<u>3,140</u>

10. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	2,958,994	(324,299)	2,634,695
TOTAL FUNDS	<u>2,958,994</u>	<u>(324,299)</u>	<u>2,634,695</u>

BRIGHTON DISTRICT NURSING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	54,690	(83,643)	(295,346)	(324,299)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>54,690</u>	<u>(83,643)</u>	<u>(295,346)</u>	<u>(324,299)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	2,828,431	130,563	2,958,994
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,828,431</u>	<u>130,563</u>	<u>2,958,994</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	58,161	(90,013)	162,415	130,563
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>58,161</u>	<u>(90,013)</u>	<u>162,415</u>	<u>130,563</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

BRIGHTON DISTRICT NURSING ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Investment income		
Investment income	<u>54,690</u>	<u>58,161</u>
Total incoming resources	54,690	58,161
EXPENDITURE		
Investment management costs		
Investment advice	11,000	10,332
Charitable activities		
Grants to institutions and individuals	69,043	76,427
Support costs		
Governance costs		
Auditors' remuneration	-	114
Independent examination	1,200	1,140
Accountancy	<u>2,400</u>	<u>2,000</u>
	<u>3,600</u>	<u>3,254</u>
Total resources expended	<u>83,643</u>	<u>90,013</u>
Net expenditure before gains and losses	(28,953)	(31,852)
Realised recognised gains and losses		
Realised and unrealised gains/losses on investments	<u>(295,346)</u>	<u>162,415</u>
Net (expenditure)/income	<u>(324,299)</u>	<u>130,563</u>

BRIGHTON DISTRICT NURSING ASSOCIATION TRUST

England & Wales - Charity number 213851

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
BRIGHTON DISTRICT NURSING ASSOCIATION

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

BRIGHTON DISTRICT NURSING ASSOCIATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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Balance Sheet	7
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Detailed Statement of Financial Activities	14

BRIGHTON DISTRICT NURSING ASSOCIATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are :

1. For the relief in sickness for the purpose of relieving in cases of needy persons resident in the area of the County Borough of Brighton and Hove who are sick, convalescent, disabled, handicapped or infirm by providing or paying for items, services or facilities which are calculated to alleviate the suffering or assist the recovery of such persons in such cases but are not readily available to them from other sources.

2. With a view to assisting in the provision of an efficient domiciliary nursing service in the area of the former County Borough of Brighton by making grants and paying persons and paying pensions in cases of need to nurses who are engaged in domiciliary nursing in the said area or to retired nurses who were so engaged.

The objectives for the year are to seek to distribute its annual income by way of grants in furtherance of the objects of the charity.

Its strategies are to carefully ascertain the most deserving cases in need in the area of the grant, and to wisely invest and develop the charity assets.

The Trustees intend to utilise their annual income each year in respect of grants etc. as laid down in the Constitution and promotes itself locally to invite applications from qualifying beneficiaries. At its meeting in July the Trust review the applications for major grants against specified criteria. During the year it considers minor applications as and when they arise.

Grantmaking

Details of the grants paid are disclosed in Note 4 to the financial statements.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has successfully achieved its objectives for the year as can be seen in the 'Financial Review' and in the area of support it has accomplished.

The investment portfolio has again performed well generally both income and capital growth.

Fundraising activities

The charity does not engage in fundraising activities.

BRIGHTON DISTRICT NURSING ASSOCIATION

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2021**

FINANCIAL REVIEW

Financial position

The income from investments (including tax recoverable) and bank deposits amounted to £58,161 (2020 £53,183).

Amounts paid out for grants, donations and patient amenities total £76,427 (2020 £73,095). The general expenses of the Trust for the year amounted to £13,586 (2020 £12,491) giving a total amount of expenditure of £90,013 (2020 £85,586).

The excess of expenditure over income was a deficit of £31,852 (2020 deficit £32,391), and this has been deducted from the realised and unrealised surplus on investments of £162,415 (2020 surplus £57,832) resulting in £130,563 to be added to the unrestricted accumulated funds (2020 £25,441 added to the funds).

The investments at 31 December 2021 had a market value of £2,883,616 (2020 £2,729,873) and after adding the net current assets of £75,378 (2020 £98,558) gave a total value of the Trust assets at 31 December 2021 of £2,958,994 (2020 £2,828,431).

The investment portfolio is managed by Sanlam Wealth Management and the charity does not invest in companies whose business is incompatible with the objects of the Trust.

The level of reserves is regularly monitored by the Trustees and is currently considered to be reasonable given the nature and scale of the charity's activities. At this level of reserves the charity is able to generate sufficient income to be distributed by way of grants.

The Trustees intend to use the income arising from these reserves for charitable purposes together with annual running costs.

FUTURE PLANS

The most significant external risk currently faced by the charity post year end is the risk of the Coronavirus Outbreak impacting the charity's ability to fulfil its charitable objectives. The trustees do not consider that the pandemic will require major changes to the organisation's priorities and ways of working due to the nature of the charity's activities. Core funding remains secure allowing our workplan to be adapted to include consideration of the needs of our community during the crisis. Government guidance is monitored and followed, and management and ICT remote working plans are in place.

The charity will continue to support those in need by way of grant and to maximise its Investment Policies to distribute the income it generates.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Trust is constituted by Trust Deed, and its objects are to relieve in cases of need persons who are resident in, or who are patients of medical practitioners practising in the County Borough of Brighton and Hove who are sick, convalescent, disabled, handicapped or infirm.

Its governing document is the Trust Deed dated 19 June 1956 Constitution of the Association Scheme of the 13 January 1975 as amended by Resolution dated 26 September 1997 and further amended on 5 July 2022.

Recruitment and appointment of new trustees

The Trustees who have served during the year are detailed in this report.

Appointment is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee.

New Trustees are familiarised with both the scheme criteria and past grant activities. Trustees are encouraged to study and informed about changes in charity law and procedure.

Organisational structure

Trustees meet on a regular basis to consider grant applications where decisions are made on a unanimous basis.

Two Trustees are authorised to make grants of up to £300 and four Trustees are authorised to make grants of up to £1,000 outside these meetings. Such emergency grants are reported to the next meeting.

BRIGHTON DISTRICT NURSING ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

There are no related parties to note.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

213851

Principal address

15 Mill Drive
Henfield
West Sussex
BN5 9RY

Trustees

P J Field Chairman
A D Paige Vice Chair and Treasurer
A D Druce Secretary
J Watts (resigned 14.3.21)
J Krollick
M McPolin
G W Hall
C Valentine

Independent Examiner

John Thacker FCA DChA
Institute of Chartered Accountants in England and Wales
Chariot House Ltd
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Investment Advisers

Sanlam Wealth Management
Pacific House
126 Dyke Road
Brighton
East Sussex
BN1 3TE

Working Name

B D N A T

Bankers

Barclays Bank PLC
139-142 North Street
Brighton
East Sussex
BN1 1RU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

BRIGHTON DISTRICT NURSING ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 5 July 2022 and signed on its behalf by:


.....
A D Druce - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIGHTON DISTRICT NURSING ASSOCIATION**

Independent examiner's report to the trustees of Brighton District Nursing Association

I report to the charity trustees on my examination of the accounts of Brighton District Nursing Association (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).


I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Thacker FCA DChA
Institute of Chartered Accountants in England and Wales
Chariot House Ltd
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date:

16 August 2022

BRIGHTON DISTRICT NURSING ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	58,161	53,195
EXPENDITURE ON			
Raising funds	3	10,332	8,391
Charitable activities			
Grants		76,427	73,095
Support costs		3,254	4,100
Total		90,013	85,586
Net gains on investments		162,415	57,832
NET INCOME		130,563	25,441
RECONCILIATION OF FUNDS			
Total funds brought forward		2,828,431	2,802,990
TOTAL FUNDS CARRIED FORWARD		<u>2,958,994</u>	<u>2,828,431</u>

The notes form part of these financial statements

BRIGHTON DISTRICT NURSING ASSOCIATION

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Investments	8	2,883,616	2,729,873
CURRENT ASSETS			
Cash at bank		78,518	102,598
CREDITORS			
Amounts falling due within one year	9	(3,140)	(4,040)
NET CURRENT ASSETS		<u>75,378</u>	<u>98,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,958,994</u>	<u>2,828,431</u>
NET ASSETS		<u>2,958,994</u>	<u>2,828,431</u>
FUNDS	10		
Unrestricted funds		<u>2,958,994</u>	<u>2,828,431</u>
TOTAL FUNDS		<u>2,958,994</u>	<u>2,828,431</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 July 2022 and were signed on its behalf by:



A D Druce - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The trust constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern. The trustees consider that the Covid19 pandemic will not have a significant impact on the charity's core funding which comes from investment income and the sale of investments. The trustees regard any impact to be short term rather than affecting the charity's ability to continue as a going concern. There are no material uncertainties affecting the current years' accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awarded that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the trust.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds

The costs of generating funds consist of investment management costs.

Charitable activities

Costs of charitable activities include grants made and support costs, mainly accountancy and audit fees.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

BRIGHTON DISTRICT NURSING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments and realised and unrealised gains and losses

Investments are a form of basic instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The trust does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. INVESTMENT INCOME

	2021	2020
	£	£
Investment income	<u>58,161</u>	<u>53,195</u>

3. RAISING FUNDS

Investment management costs

	2021	2020
	£	£
Investment advice	<u>10,332</u>	<u>8,391</u>

4. GRANTS PAYABLE

	2021	2020
	£	£
Grants	<u>76,427</u>	<u>73,095</u>

BRIGHTON DISTRICT NURSING ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021****4. GRANTS PAYABLE - continued**

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
The Martlets Hospice - towards the cost of the Hospice at Home (2020 towards the Comassionate Neighbours Project).	10,000	5,000
Grow - To fund courses	-	8,577
Grace Eyre Foundation - towards cost of providing dedicated and bespoke 1:1 engagement for 75 adults (2020 towards the cost of additional equipment and materials for re-imagined Active Lives programme).	7,500	7,450
Pathways to Health - to cover the cost of their clinic based at Cornerstone Community Centre.	6,636	7,417
Oasis - to contribute to the cost of staffing the therapeutic creche aged 0-11 whose parents are accessing treatment.	5,652	5,402
Off The Fence Trust - towards the cost of bringing back their furloughed staff and increasing their outreach services.	-	5,000
Brighton Parent Infant Psychological Therapy (BrightonPIP) - to support a service development manager, co-ordinator, training and IT equipment (2020 to support disadvantaged infants and parents).	5,000	5,000
Autumn Stone - to facilitate the Peer Support Project.	-	5,000
Clock Tower Sanctuary - to provide crisis support for homeless young people.	-	5,000
Somerset Day Centre - running costs towards Centro.	-	5,000
Homeopathy in the Community - towards the cost of offering 28 half day sessions and support for clients of Survivors' Network (2020 support of the Rise work).	3,700	3,186
BH Speak Out - to support the telephone helpline.	-	3,000
Lunch Positive - to improve the health of people with HIV.	2,500	2,500
Mindout - to fund suicide prevention support groups.	-	2,500
Sundry grants.	5,826	1,703
MS - towards the cost of care packs.	-	1,360
Belltree Music Therapy - to assist in raising monies for their 1:1 and group sessions.	1,500	-
R.L Advertising - to assist infant feeding specialist.	1,860	-
Happy Days - to assist a trip of 30 children with varying social, emotional and mental health issues, learning difficulties and autism to Dalesdown residential centre.	2,000	-
Music in Hospitals and Care - to provide 10 free concerts and venues in the City.	3,000	-
Whoopsadaisy - towards the cost of running the under 5s group of some 25 children and their parents and carers.	4,000	-
St John Ambulance - assist mobile centre clinics for the homeless.	5,000	-
Friends of Brighton and Hove Hospitals - towards 'small acts of friendship' project.	5,000	-
Fabrica - for Woven by Us project.	6,453	-
Turner - washing machine for family with 3 children with learning difficulties.	800	-
	<u>76,427</u>	<u>73,095</u>

BRIGHTON DISTRICT NURSING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

5. SUPPORT COSTS

	Governance costs £ <u>3,254</u>
Support costs	

Support costs, included in the above, are as follows:

	2021 Support costs £	2020 Total activities £
Auditors' remuneration	114	2,100
Independent examination	1,140	-
Accountancy	<u>2,000</u>	<u>2,000</u>
	<u>3,254</u>	<u>4,100</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	53,195
EXPENDITURE ON	
Raising funds	8,391
Charitable activities	
Grants	73,095
Support costs	4,100
Total	<u>85,586</u>
Net gains on investments	<u>57,832</u>
NET INCOME	25,441
RECONCILIATION OF FUNDS	
Total funds brought forward	2,802,990
TOTAL FUNDS CARRIED FORWARD	<u>2,828,431</u>

BRIGHTON DISTRICT NURSING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. FIXED ASSET INVESTMENTS

Market Value

	Listed Investments 2021 £	Listed Investments 2020 £
At 1 January 2021	2,729,873	2,740,155
Additions	2,209,135	872,094
Disposals	(2,106,015)	(940,693)
Revaluation	50,623	58,317
At 31 December 2021	<u>2,883,616</u>	<u>2,729,873</u>

An analysis of the split of investments as as follows:

	2021 £	2020 £
Inside the UK	1,574,710	1,269,732
Outside the UK	<u>1,308,906</u>	<u>1,460,141</u>
	<u>2,883,616</u>	<u>2,729,783</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>3,140</u>	<u>4,040</u>

10. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	2,828,431	130,563	2,958,994
TOTAL FUNDS	<u>2,828,431</u>	<u>130,563</u>	<u>2,958,994</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	58,161	(90,013)	162,415	130,563
TOTAL FUNDS	<u>58,161</u>	<u>(90,013)</u>	<u>162,415</u>	<u>130,563</u>

BRIGHTON DISTRICT NURSING ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	2,802,990	25,441	2,828,431
TOTAL FUNDS	<u>2,802,990</u>	<u>25,441</u>	<u>2,828,431</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	53,195	(85,586)	57,832	25,441
TOTAL FUNDS	<u>53,195</u>	<u>(85,586)</u>	<u>57,832</u>	<u>25,441</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

BRIGHTON DISTRICT NURSING ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Investment income		
Investment income	<u>58,161</u>	<u>53,195</u>
Total incoming resources	58,161	53,195
EXPENDITURE		
Investment management costs		
Investment advice	10,332	8,391
Charitable activities		
Grants to institutions and individuals	76,427	73,095
Support costs		
Governance costs		
Auditors' remuneration	114	2,100
Independent examination	1,140	-
Accountancy	<u>2,000</u>	<u>2,000</u>
	<u>3,254</u>	<u>4,100</u>
Total resources expended	<u>90,013</u>	<u>85,586</u>
Net expenditure before gains and losses	(31,852)	(32,391)
Realised recognised gains and losses		
Realised and unrealised gains/losses on investments	<u>162,415</u>	<u>57,832</u>
Net income	<u>130,563</u>	<u>25,441</u>

This page does not form part of the statutory financial statements

BRIGHTON DISTRICT NURSING ASSOCIATION TRUST

England & Wales - Charity number 213851

Accounts

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020
FOR
BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

**BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST**

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FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are :

1. For the relief in sickness for the purpose of relieving in cases of needy persons resident in the area of the County Borough of Brighton and Hove who are sick, convalescent, disabled, handicapped or infirm by providing or paying for items, services or facilities which are calculated to alleviate the suffering or assist the recovery of such persons in such cases but are not readily available to them from other sources.

2. With a view to assisting in the provision of an efficient domiciliary nursing service in the area of the former County Borough of Brighton by making grants and paying persons and paying pensions in cases of need to nurses who are engaged in domiciliary nursing in the said area or to retired nurses who were so engaged.

The objectives for the year are to seek to distribute its annual income by way of grants in furtherance of the objects of the charity.

Its strategies are to carefully ascertain the most deserving cases in need in the area of the grant, and to wisely invest and develop the charity assets.

The Trustees intend to utilise their annual income each year in respect of grants etc. as laid down in the Constitution and promotes itself locally to invite applications from qualifying beneficiaries. At its meeting in July the Trust review the applications for major grants against specified criteria. During the year it considers minor applications as and when they arise. Full details of the grants are shown in the notes to the accounts.

Grantmaking

Details of the grants paid are disclosed in Note 5 to the financial statements.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has successfully achieved its objectives for the year as can be seen in the 'Financial Review' and in the area of support it has accomplished.

The investment portfolio has again performed well generally both income and capital growth.

Fundraising activities

The charity does not engage in fundraising activities.

**BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020**

FINANCIAL REVIEW

Financial Review and Reserves policy

The income from investments (including tax recoverable) and bank deposits amounted to £53,183 (2019 £69,568).

Amounts paid out for grants, donations and patient amenities total £73,095 (2019 £94,446). The general expenses of the Trust for the year amounted to £12,491 (2019 £13,400) giving a total amount of expenditure of £85,586 (2019 £107,846).

The excess of expenditure over income was a deficit of £32,403 (2019 deficit £38,278), and this has been added to the realised and unrealised surplus on investments of £57,832 (2019 surplus £314,741) resulting in £25,429 to be added to the unrestricted accumulated funds (2019 £276,463 added to the funds).

The investments at 31 December 2020 had a market value of £2,729,873 (2019 £2,740,155) and after adding the net current assets of £98,546 (2019 £62,835) gave a total value of the Trust assets at 31 December 2020 of £2,828,419 (2019 £2,802,990).

The investment portfolio is managed by Sanlam Wealth Management and the charity does not invest in companies whose business is incompatible with the objects of the Trust.

The level of reserves is regularly monitored by the Trustees and is currently considered to be reasonable given the nature and scale of the charity's activities. At this level of reserves the charity is able to generate sufficient income to be distributed by way of grants.

The Trustees intend to use the income arising from these reserves for charitable purposes together with annual running costs.

The Trustees consider that the assets of the charity are sufficient to meet the charity's obligations on a fund by fund basis.

FUTURE PLANS

The most significant external risk currently faced by the charity post year end is the risk of the Coronavirus Outbreak impacting the charity's ability to fulfil its charitable objectives. The trustees do not consider that the pandemic will require major changes to the organisation's priorities and ways of working due to the nature of the charity's activities. Core funding remains secure allowing our workplan to be adapted to include consideration of the needs of our community during the crisis. Government guidance is monitored and followed, and management and ICT remote working plans are in place.

The charity will continue to support those in need by way of grant and to maximise its Investment Policies to distribute the income it generates.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Trust is constituted by Trust Deed, and its objects are to relieve in cases of need persons who are resident in, or who are patients of medical practitioners practising in the County Borough of Brighton and Hove who are sick, convalescent, disabled, handicapped or infirm.

Its governing document is the Trust Deed dated 19 June 1956 Constitution of the Association Scheme of the 13 January 1975 as amended by Resolution dated 26 September 1997.

**BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees who have served during the year are detailed in this report.

Appointment is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee.

New Trustees are familiarised with both the scheme criteria and past grant activities. Trustees are encouraged to study and informed about changes in charity law and procedure.

Organisational structure

Trustees meet on a regular basis to consider grant applications where decisions are made on a unanimous basis.

Two Trustees are authorised to make grants of up to £250 and four Trustees are authorised to make grants of up to £1,000 outside these meetings. Such emergency grants are reported to the next meeting.

Related parties

There are no related parties to note.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

213851

Principal address

15 Mill Drive
Henfield
West Sussex
BN5 9RY

Trustees

P J Field (Chairman)
A D Paige (Vice Chair and Treasurer)
A D Druce (Secretary)
J Watts (resigned 14/3/2021)
J Krolick
M McPolin
G W Hall
G Valentine (appointed 4/6/2020)

Auditors

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

**BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Investment Advisors

Sanlam Wealth Management
Pacific House
126 Dyke Road
Brighton
East Sussex
BN1 3TE

Working Name

B.D.N.A.T.

BANKERS

Barclays Bank Plc
139-142 North Street
Brighton
BN1 1RU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on21.2.2021..... and signed on its behalf by:



.....
A D Druce - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST**

Opinion

We have audited the financial statements of Brighton District Nursing Association Trust (the 'charity') for the year ended 31st December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates, and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We did not find any instances of non-compliance or breaches of the legislation framework applicable to the charity.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Charities Act 2011 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of legal counsel when considered necessary. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of management bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Chariot House Limited

Chariot House Limited
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: *11 August 2021*

BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	53,195	69,568
EXPENDITURE ON			
Raising funds	3	8,391	9,210
Charitable activities	4		
Grants paid		73,095	94,446
Other		4,100	4,190
Total		85,586	107,846
Net gains on investments		57,832	314,741
NET INCOME		25,441	276,463
RECONCILIATION OF FUNDS			
Total funds brought forward		2,802,990	2,526,527
TOTAL FUNDS CARRIED FORWARD		2,828,431	2,802,990

The notes form part of these financial statements

BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST

BALANCE SHEET
31ST DECEMBER 2020

		2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS	Notes		
Investments	8	2,729,873	2,740,155
CURRENT ASSETS			
Cash at bank		102,598	66,875
CREDITORS			
Amounts falling due within one year	9	(4,040)	(4,040)
NET CURRENT ASSETS		<u>98,558</u>	<u>62,835</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,828,431</u>	<u>2,802,990</u>
NET ASSETS		<u>2,828,431</u>	<u>2,802,990</u>
FUNDS			
Unrestricted funds		<u>2,828,431</u>	<u>2,802,990</u>
TOTAL FUNDS		<u>2,828,431</u>	<u>2,802,990</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21/2/2021
and were signed on its behalf by:


A D Druce - Trustee

The notes form part of these financial statements

**BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value with the exception of investments which are included at market value.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the trust's ability to continue as a going concern. The trustees consider that the Covid19 pandemic will not have a significant impact on the charity's core funding which comes from investment income and the sale of investments. The trustees regard any impact to be short term rather than affecting the charity's ability to continue as a going concern. There are no material uncertainties affecting the current years' accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the trust. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awarded that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the trust.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty as to the timing of the grant or the amount of grant payable.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds

The costs of generating funds consist of investment management costs.

BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Charitable activities

Costs of charitable activities include grants made and support costs, mainly accountancy and audit fees.

Irrecoverable vat

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments and realised gains and losses

Investments are a form of basic instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The trust does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sale proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

2. INVESTMENT INCOME	2020	2019
	£	£
Investment income	<u>53,195</u>	<u>69,568</u>
3. RAISING FUNDS		
Investment management costs	2020	2019
	£	£
Investment advice	<u>8,391</u>	<u>9,210</u>
4. CHARITABLE ACTIVITIES COSTS		Grant funding of activities (see note 5) £
Grants paid		<u>73,095</u>
5. GRANTS PAYABLE	2020	2019
	£	£
Grants paid	<u>73,095</u>	<u>94,446</u>

BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

5. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2020	2019
	£	£
The Martlets Hospice - grant towards the Compassionate Neighbours Project.	5,000	10,000
Grow - to fund courses.	8,577	-
Pathways to Health - for their RE-Think Group at Richmond House	-	7,864
Grace Eyre Foundation - towards cost of additional equipment and materials for re-imagined Active Lives programme.	7,450	-
Pathways to Health - to cover the costs of their clinic based at Cornerstone Community Centre.	7,417	-
Survivors Network - to run drop in group twice a month in accessible venue	-	6,139
Oasis - to contribute to the cost of staffing the therapeutic creche aged 0-11 whose parents are accessing treatment	5,402	5,318
Off The Fence Trust - towards the cost of bringing back their furloughed staff and increasing their outreach services.	5,000	-
Brighton Parent Infant Psychological Therapy (BrightPIP) - to support disadvantaged infants and parents.	5,000	4,000
Autumn Stone - to facilitate the Peer Support Project.	5,000	-
Clock Tower Sanctuary - to provide crisis support for homeless young people.	5,000	-
Somerset Day Centre - running costs towards Centre.	5,000	-
Friends of Brighton and Hove Hospitals - to increase hairdressing, babering and hand massage services which must be delivered by professionals, but supported by volunteers	-	5,000
Psychology Sussex Community Services (PSCS) - to provide 3 weekly, 2 hour trauma stabilisation groups for 10 people who are experiencing PTSD and CPTSD	-	5,000
Dome Umbrella Club - to continue programming highly visual shows and to develop other artforms	-	5,000
St John Ambulance - towards total expenditure of the service	-	5,000
Textiles Together - towards setting up Textiles Together project - 16 weekly sessions	-	4,963
Relate - to fund carers' project	-	4,800
Livestock - to run workshops at children's centers in the City for the mothers they work with regularly	-	4,000
Mummy Shock - towards running the project	-	3,800
Kennedy St CIC - to fund the discover recovery group	-	3,200
Homeopathy in the Community - towards the cost of the Rise work.	3,186	1,650
Music in Hospitals and Care - to provide 10 free concerts and venues in the City	-	3,000
Sussex Beacon - to purchase a volumetric intravenous infusion device	-	3,000
BH Speak Out - to support the telephone helping.	3,000	-
Happy Days - to take groups of children from the City to trips to Dalesdown residential center in West Sussex	-	2,730
Lunch Positive - to improve the health of people with HIV.	2,500	-
Mindout - to fund suicide prevention support groups	2,500	-
Brighton Pebbles - to fund parent/carer weekly pilates class for one year	-	2,000
Active Lightworks - to fund administration of the Reiki project	-	2,000
Action on Elder Abuse - towards cost of EARS service in the City	-	2,000
Sundry Grants	1,703	782

BRIGHTON DISTRICT NURSING ASSOCIATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020

5. GRANTS PAYABLE - continued

Young People's Support Network - towards cost of room hire at Young People's Centre which would enable them to offer free sessions on one-to-one intervention programme for those who cannot afford to	-	1,500
MS - towards the cost of care packs	1,360	-
Sussex Association for Spina Bifida and Hydrocephalus - to fund 25 % of the estimated cost of the service in the City	-	1,000
PCD Foundation - to improve the quality of life of those affected by primary ciliary dyskinesia	-	700
	<u>73,095</u>	<u>94,446</u>

6. SUPPORT COSTS

		Governance costs
		£
Other resources expended		<u>4,100</u>

Support costs, included in the above, are as follows:

	2020 Other resources expended £	2019 Total activities £
Auditors' remuneration	2,100	2,190
Accountancy	2,000	2,000
	<u>4,100</u>	<u>4,190</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

The trust considers its key personnel to be the trustees.

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 or 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

**BRIGHTON DISTRICT NURSING ASSOCIATION
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2020**

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2020	2,740,155
Additions	872,094
Disposals	(940,693)
Revaluations	58,317
At 31st December 2020	<u>2,729,873</u>
NET BOOK VALUE	
At 31st December 2020	<u>2,729,873</u>
At 31st December 2019	<u>2,740,155</u>

An analysis of the split of the investments is as follows :

Inside the UK £1,269,732 (2019 £1,446,733).
Outside the UK £1,460,141 (2019 £1,293,422).

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>4,040</u>	<u>4,040</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.