

## Hudson's and Storer's Charities

The trustees present their report and accounts for the year ended 31<sup>st</sup> December 2024

### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity Number:** 213831  
**Official and Working Titles:** Hudson's & Storer's Charities

#### Principal Address

County Chambers, Kings Road, Melton Mowbray, Leicestershire LE13 1QF

#### Trustees

S F Shouler	P W Easom	P J Morris	R J Bryant
B W Shouler	T J Webster	C Bonshor	J Easom
M Coe	J H Chatfeild-Roberts		

**Independent Examiner** Coulter & Co

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing Documents

The governing document of Robert Hudson's Charity is a will proved 20th September 1641. That of Henry Storer's Charity is a will of 12th December 1720 and a deed of bargain of sale of 19th December 1740. A Charity Commission Scheme of 5th January 1967 made certain modifications. The two charities along with several subsidiary charities have been administered together since 1828. There are currently ten trustees. When by death or retirement the number dwindles to two or three, they identify sufficient suitable new trustees with interests in the town and appoint and induct them to bring their number up to ten or twelve.

#### OBJECTIVES AND AIMS

Robert Hudson's Charity exists to provide almshouses in Melton Mowbray for 6 poor aged men who should be born and dwellers in the town of Melton Mowbray of the age of 50 and upwards and widowers or single men. It has very little endowment but owns almshouses in Burton Street, which now comprises two houses, four single person flats, two flats for couples, a common room, yard, mobility store, and garden.

Henry Storer's Charity has the bulk of the endowments and exists for the poor of Melton Mowbray. Its income is used firstly to subscribe to almshouses (including running costs, cyclical maintenance and further provision) and secondly for the relief of the poor. It too once owned almshouses now long demolished, but also owns a site in Fox Yard with foundations laid in 2015 for six further alms flats. It also provides premises for another charity for the poor.

There are several small subsidiary charities in support of either or both main charities.

## **ACHIEVEMENTS**

### **Charitable Activities**

Hudson's new almshouses and were formally opened by the High Sheriff in December.

Storer's Charity continues to provide urgent small-scale relief to the poor by referral.

The money advice centre for the poor (MADMAC) continues to operate from the old Fox Inn.

### **Administration**

Management of the let landed estate has been difficult, with insolvencies and squabbles amongst certain tenants. Solutions are in sight. When resources allow the Extraordinary Repair Fund for the almshouses will gradually be rebuilt.

## **FINANCIAL REVIEW**

### **Accounting Policy**

The Trustees opt to present accounts on a receipts and payments basis, which they do for the two principal charities. Their accounts include income from the subsidiary charities.

A combined statement of assets and liabilities is provided.

### **Reserves Policy**

Properties and investments held as endowments or purchased for charitable use are held as restricted funds. An extraordinary repair fund is held for Robert Hudson's Almshouses.

This and funds raised for the Storer's new almshouse project are held as restricted funds.

Any surplus is held as unrestricted funds subject to review by the trustees from time to time.

## **ON BEHALF OF THE BOARD:**

*S F Shouler*

S F Shouler, Trustee

Date: 24<sup>th</sup> August 2025

**Hudson's & Storer's Charities**  
**Balance Sheet at 31st December 2024**

	2024	2023
<b>Fixed Assets</b>		
Tangible Assets	1,000	1,000
Land & Property (Note 3)	1,740,003	1,740,003
Investment funds (Notes 1 & 2)	239,686	229,783
	<u>1,980,689</u>	<u>1,970,786</u>
<b>Current Assets</b>		
Cash in hand	1,000	1,000
Cash at Bank less cheques unpresented	60,555	60,555
<b>Total assets</b>	<b>2,042,244</b>	<b>2,032,341</b>
<b>Liabilities</b>		
Loans	25,000	25,000
<b>Net Assets</b>	<b><u>2,017,244</u></b>	<b><u>2,007,341</u></b>

**Funds**

Restricted Funds (Note 1)	167,132	167,132
Endowment Funds (Notes 2 & 3)	1,804,059	1,802,654
Unrestricted Funds	37,555	37,555
	<u><b>2,008,746</b></u>	<u><b>2,007,341</b></u>

<b>Note 1</b>	2024	2023		
Hudson's Extraordinary Repair Fund				
673.92 Coif Acc	260.61	248	<b>175,630</b>	<b>167,132</b>

**Note 2**

Robert Hudson				-
1723 Coif Inc	20.29	19.845	34,960	34,193
Henry Storer				
1434 Coif inc	20.29	19.845	29,096	28,458
			<u><b>64,056</b></u>	<u><b>62,651</b></u>

COIF Charity Funds at mid-market price end Dec

**Note 3**

Bedehouse	1	1
New almshouses	1	1
Fox almshouse site	1	1
Other land and property	1,740,000	1,740,000
	<u><b>1,740,003</b></u>	<u><b>1,740,003</b></u>

Almshouses at nominal value; other property revalued at 31/12/2021

Mrs. H Hetherington  
Secretary  
Hudson's and Storers Charities  
County Chambers  
Kings Road  
Melton Mowbray  
Leicestershire  
LE13 1QF

Our Ref: MTW/H10  
28<sup>th</sup> August 2025

Dear Mrs. Hetherington,

I write to confirm that this firm has carried out an independent examination of the accounts for the year ended 31<sup>st</sup> December 2024.

I confirm that the accounts have been correctly prepared (on a receipts and payment basis) and are in accordance with the underlying records.

Yours sincerely,

*J. M. Buxton*

pp. Jade Buxton  
For and on behalf of M T West  
Managing Director

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