

Registered Charity Number: 213831

Hudson's & Storer's Charities

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2022

Hudson's and Storer's Charities

The trustees present their report and accounts for the year ended 31st December 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number: 213831
Official and Woking Titles: Hudson's & Storer's Charities

Principal Address

County Chambers, Kings Road, Melton Mowbray, Leicestershire LE13 1QF

Trustees

S F Shouler	P W Easom	P J Morris	R J Bryant
B W Shouler	T J Webster	C Bonshor	J Easom
M Coe	J H Chatfeild-Roberts		

Independent Examiner Coulter & Co

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

The governing document of Robert Hudson's Charity is a will proved 20th September 1641. That of Henry Storer's Charity is a will of 12th December 1720 and a deed of bargain of sale of 19th December 1740. A Charity Commission Scheme of 5th January 1967 made certain modifications. The two charities along with several subsidiary charities have been administered together since 1828. There are currently ten trustees. When by death or retirement the number dwindles to two or three, they identify sufficient suitable new trustees with interests in the town and appoint and induct them to bring their number up to ten or twelve.

OBJECTIVES AND AIMS

Robert Hudson's Charity exists to provide almshouses in Melton Mowbray for 6 poor aged men who should be born and dwellers in the town of Melton Mowbray of the age of 50 and upwards and widowers or single men. It has very little endowment but owns the Bedehouse in Burton Street, which now comprises four flats and a common room and an adjacent range of former stables, now under conversion to four further alms dwellings.

Henry Storer's Charity has the bulk of the endowments and exists for the poor of Melton Mowbray. Its income is used firstly to subscribe to almshouses (including running costs, cyclical maintenance and further provision) and secondly for the relief of the poor. It too once owned almshouses now long demolished, but also owns a site in Fox Yard with foundations laid in 2015 for six further alms flats. It also provides premises for another charity for the poor.

There are several small subsidiary charities in support of either or both main charities.

ACHIEVEMENTS

Charitable Activities

The end is in sight for Hudson's new almshouses. The northern courtesy access has been closed up, the new garden has been laid out, and the dwellings are drying out ready for final fitting and decoration. The three remaining Bedehouse residents have coped with the inconvenience of extensive ground works. Storer's Charity continues to provide urgent small-scale relief to the poor by referral. The money advice centre for the poor (MADMAC) continues to operate from the old Fox Inn.

Administration

The Charities have aligned their official title with their working title, albeit nearly 200 years after the effective marriage. They have also registered for Gift Aid, and after the end of the year they put up a website for better communication with beneficiaries and supporters. Trustees' loans have enabled the almshouse project to continue.

FINANCIAL REVIEW

Accounting Policy

The Trustees opt to present accounts on a receipts and payments basis, which they do for the two principal charities. Their accounts include income from the subsidiary charities. A combined statement of assets and liabilities is provided.

Reserves Policy

Properties and investments held as endowments or purchased for charitable use are held as restricted funds. An extraordinary repair fund is held for Robert Hudson's Almshouses. This and funds raised for the Storer's new almshouse project are held as restricted funds. Any surplus is held as unrestricted funds subject to review by the trustees from time to time.

ON BEHALF OF THE BOARD:



S F Shouler, Trustee

Date:

7th April 2023

Receipts and Payments for the year ended 31st December 2022

Robert Hudson's Charity

Receipts

Residents' Contributions	6,576.00
Endowment Dividends	763.74
HMRC Gift Aid	106,970.44
Loans	100,000.00

214,310.18

Subscription from Storer's	147,515.61
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361,825.79

Payments

Insurance	1,343.68
Repairs	8,991.08
Cleaning & Garden	966.00
Utilities	3,859.37
Council Tax	949.30
Almhouse Assn	146.00
Secretary's stipend	1,000.00
New almshouse works	342,963.16
Legal fees	1,607.20

361,825.79

Henry Storer's Charity

Receipts

Rents	105,281.44
Wayleaves	109.12
Endowment dividends	949.55
Bank interest	11.41

106,351.52

From reserve	65,361.86
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171,713.38

Payments

Subscription to Hudson's	147,515.61
Poor relief	3,555.00
Repairs & services	5,224.01
Insurance	6,919.21
Property management	8,226.35
Bank charges	87.20
Accountancy	186.00

171,713.38

Combined charities

Opening bank current	114,676.77
Opening bank deposit	7,856.61
Hudson's net receipts	214,310.18
Storer's net receipts	106,351.52
Closing cheques u/p	63,527.81

506,722.89

Hudson's net payments	361,825.79
Storer's net payments	24,197.77
Closing bank current	112,831.31
Closing bank deposit	7,868.02

506,722.89

Balance Sheet at 31st December 2022

Fixed Assets

Tangible Assets		1,000
Land & Property	(Note 3)	1,740,003
Investment funds	(Notes 1 & 2)	297,474
		<u>2,038,477</u>

Current Assets

Cash at Bank less cheques unpresented		57,171
Total assets		2,095,648

Liabilities

Loans		100,000
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Net Assets		<u>1,995,648</u>
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Funds

Restricted Funds	(Note 1)	240,048
Endowment Funds	(Notes 2 & 3)	1,797,429
Unrestricted Funds	-	41,829
		<u>1,995,648</u>

Note 1

Hudson's Extraordinary Repair Fund

1095.16	Coif Acc	219.19	<u>240,048</u>
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Note 2

Robert Hudson			-
1723	Coif Inc	18.19	31,341
Henry Storer			
1434	Coif inc	18.19	26,084
			<u>57,426</u>

COIF Charity Funds at mid-market price on 29/12/22

Note 3

Bedehouse		1
New Bedehouse		1
Fox almshouse site		1
Other land and property		1,740,000
		<u>1,740,003</u>

Almshouses at nominal value; other property revalued at 31/12/2021

Mrs. H Hetherington
Secretary
Hudson's and Storers Charities
County Chambers
Kings Road
Melton Mowbray
Leicestershire
LE13 1QF

Our Ref: MTW/H10
17th October 2023

Dear Mrs. Hetherington,

I write to confirm that this firm has carried out an independent examination of the accounts for the year ended 31st December 2022.

I confirm that the accounts have been correctly prepared (on a receipts and payment basis) and are in accordance with the underlying records.

Yours sincerely,



M T West
Managing Director

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