

Registered Charity Number: 213831
Robert Hudson's Almshouses and Other Charities

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2021
for Hudson's and Storer's Charities**

Hudson's and Storer's Charities

The trustees present their report and accounts of the Charities for the year ended 31st December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number: 213831

Official Title: Robert Hudson's Almshouses and Other Charities

Working Title: Hudson's & Storer's Charities

Principal Address

County Chambers
Kings Road
Melton Mowbray
Leicestershire
LE13 1QF

Trustees

S F Shouler	P J Morris	B W Shouler	C Bonshor
P W Easom	R J Bryant	T J Webster	J Easom
J H Chatfeild-Roberts	M Coe		

Independent Examiner

Coulter & Co

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

The governing document of Robert Hudson's Charity is a will proved 20th September 1641. That of Henry Storer's Charity is a will of 12th December 1720 and a deed of bargain of sale of 19th December 1740. A Charity Commission Scheme of 5th January 1967 made certain modifications. The two charities along with several subsidiary charities have been administered together since 1828.

There are currently ten trustees. When by death or retirement the number dwindles to two or three, they identify sufficient suitable new trustees with interests in the town and appoint and induct them to bring their number up to ten or twelve.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

Robert Hudson's Charity exists to provide almshouses in Melton Mowbray for 6 poor aged men who should be born and dwellers in the town of Melton Mowbray of the age of 50 and upwards and widowers or single men. It has very little endowment but owns the Bedehouse in Burton Street, which now comprises four flats and a common room.

Henry Storer's Charity has the bulk of the endowments and exists for the poor of Melton Mowbray. Its Income is used firstly to subscribe to almshouses (including running costs, cyclical maintenance and further provision) and secondly for the relief of the poor. It too once owned almshouses now long demolished.

Hudson's Almshouses are now available to men and women. A generous gift of a range of early nineteenth former stables and land in Beebys Yard immediately adjoining the Bedehouse, together with a flow of funds, is enabling us to convert them to four new Almshouses. In the long term the charity intends to complete six further Almshouses on foundations laid in 2015 at Fox Yard, as funds allow. In setting our objectives and planning our activities our Trustees have been given careful consideration to the Charity Commission's general guidance on public benefit.

There are several small subsidiary charities providing support to either or both main charities.

ACHIEVEMENTS

Charitable Activities

Work to convert the block adjacent to Hudson's Bedehouse into four new almshouses has proceeded slowly but surely. One flat in the Bedehouse came empty at the end of the year and is being prepared to for re-occupation. Storer's Charity continues to provide urgent small-scale relief to the poor by referral. The money advice centre for the poor (MADMAC) continues to operate from the old Fox Inn

FINANCIAL REVIEW

Accounting Policy

The Trustees opt to present accounts on a receipts and payments basis, which they do for the two principal charities. There accounts include income from the subsidiary charities. A combined statement of assets and liabilities is provided.

Reserves Policy

Properties and investments held as endowments or purchased for charitable use are held as restricted funds. An extraordinary repair fund is held for Robert Hudson's Almshouses. This and funds raised for the Storer's new almshouse project are held as restricted funds. Other surplus is held as unrestricted funds subject to review by the trustees from time to time.

ON BEHALF OF THE BOARD:

 S F Shouler – Trustee

Date: 5th May 2022

Registered Charity Number : 213831

Robert Hudson's Almshouses and Other Charities

Receipts and Payments for the year ended 31st December 2021

Robert Hudson's Charity

Receipts

Residents Contributions	5,872
Endowment Dividends	744
	<u>6,616</u>
Shortfall funded by:	
Surplus from previous year	11,061
Subscription from Storer's	215,532
	<u>233,209</u>

Payments

Insurance	✓ 1,234
Repairs	✓ 2,539
Cleaning & gardening	✓ 1,200
Works to new almshouses	✓ 224,227
Utilities, including to building site	✓ 2,867
Almshouse Assn sub	✓ 142
Secretary's Stipend	✓ 1,000
	<u>233,209</u>

Henry Storer's Charity

Receipts

Rents & Wayleaves	86,050
Dividends	925
Bank Interest	1
	<u>86,976</u>
Shortfall from reserves	146,382
	<u>233,358</u>

Payments

Subscription to Hudson's Almshouses	215,532
Poor Relief	✓ 1,665
Repairs	3,080
Insurance	6,625
Property management	6,270
Bank charges	✓ 6
Accountancy	✓ 180
	<u>233,358</u>

Receipts less Payments

Combined Charities

Opening bank balances	272,120
	7,856
Hudson's net receipts	6,616
Storer's net receipts	86,976
	<u>373,568</u>

Hudson's net payments	233,209
Storer's net payments	17,826
Closing bank balances	114,677
	7,856
	<u>373,568</u>

Registered Charity Number : 213831

Robert Hudson's Almshouses and Other Charities

Balance Sheet at 31st December 2021

Fixed Assets

Tangible Assets		1,000
Land & Property	(Note 4)	1,740,003
Unit Trusts	(Note 5)	332,338
		<u>2,073,341</u>

Current Assets

Cash at Bank		122,534
--------------	--	---------

Net Assets		<u><u>2,195,875</u></u>
-------------------	--	-------------------------

Funds

Restricted Funds	(Note 1)	266,710
Unrestricted Funds	(Note 2)	122,534
Endowment Funds	(Note 3)	1,806,631
		<u><u>2,195,875</u></u>

Note 1

Restricted Fund

Hudson's Extraordinary Repair Fund	266,710
Fox Project Contributions – all now spent on Hudson's new almshouses	0
	<u><u>266,710</u></u>

Note 2

Unrestricted Funds

Robert Hudson	0
Henry Storer	122,534
	<u><u>122,534</u></u>

Note 3

Endowment Fund

Land & Property	1,740,003
Tangible Fixed Assets	1,000
Unit Trusts	65,628
	<u><u>1,806,631</u></u>

Note 4

Land & property

Bedehouse	1
New Bedehouse	1
Fox almshouse site	1
Other land and property	1,740,000
	<u><u>1,740,003</u></u>

Almshouses at nominal value; other property revalued 31/12/2021

Note 5 **ERF & Endowment units** at mid-market price on 30/12/21

Mrs. H Hetherington
Secretary
Hudson's and Storers Charities
County Chambers
Kings Road
Melton Mowbray
Leicestershire
LE13 1QF

Our Ref: MTW/H10
3rd August 2022

Dear Mrs. Hetherington,

I write to confirm that this firm has carried out an independent examination of the accounts for the year ended 31st December 2021.

I confirm that the accounts have been correctly prepared (on a receipts and payment basis) and are in accordance with the underlying records.

Yours sincerely,



M T West
Managing Director

T: 01664 561111
E: info@coulterandco.co.uk

Coulter & Co (Accountants) Ltd
Pera Business Park
M03 Tower Building
Nottingham Road, Melton Mowbray
Leicestershire LE13 0PB