

Registered Charity Number: 213831
Robert Hudson's Almshouses and Other Charities

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2020
for Hudson's and Storer's Charities**

Hudson's and Storer's Charities

Report of the Trustees For the Year Ended 31st December 2020

The trustees present their report and accounts of the Charities for the year ended 31st December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number: 213831

Official Title: Robert Hudson's Almshouses and Other Charities

Working Title: Hudson's & Storer's Charities

Principal Address

County Chambers
Kings Road
Melton Mowbray
Leicestershire
LE13 1QF

Trustees

| | | | |
|-----------------------|------------|-------------|-----------|
| S F Shouler | P J Morris | B W Shouler | C Bonshor |
| P W Easom | R J Bryant | T J Webster | J Easom |
| J H Chatfeild-Roberts | M Coe | | |

Independent Examiner

Coulter & Co

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documents

The governing document of Robert Hudson's Charity is a will proved 20th September 1641. That of Henry Storer's Charity is a will of 12th December 1720 and a deed of bargain of sale of 19th December 1740. A Charity Commission Scheme of 5th January 1967 made certain modifications. The two charities along with several subsidiary charities have been administered together since 1828.

There are currently ten trustees. When by death or retirement the number dwindles to two or three, they identify sufficient suitable new trustees with interests in the town and appoint and induct them to bring their number up to ten or twelve.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

Robert Hudson's Charity exists to provide almshouses in Melton Mowbray for 6 poor aged men who should be born and dwellers in the town of Melton Mowbray of the age of 50 and upwards and widowers or single men. It has very little endowment but owns the Bedehouse in Burton Street, which now comprises four flats and a common room.

Henry Storer's Charity has the bulk of the endowments and exists for the poor of Melton Mowbray. Its Income is used firstly to subscribe to almshouses (including running costs, cyclical maintenance and further provision) and secondly for the relief of the poor. It too once owned almshouses now long demolished.

Hudson's Almshouses are now available to men and women. A generous gift of a range of early nineteenth former stables and land in Beebys Yard immediately adjoining the Bedehouse, together with a flow of funds, is enabling us to convert them to four new Almshouses. In the long term the charity intends to complete six further Almshouses on foundations laid in 2015 at Fox Yard, as funds allow. In setting our objectives and planning our activities our Trustees have been given careful consideration to the Charity Commission's general guidance on public benefit.

There are several small subsidiary charities providing support to either or both main charities.

ACHIEVEMENTS

Charitable Activities

Work to convert the block adjacent to Hudson's Bedehouse into four new almshouses has proceeded slowly but surely. The Bedehouse remains fully occupied. Storer's Charity continues to provide urgent small-scale relief to the poor by referral. The foodbank has moved out of the charity premises and has been replaced by a money advice centre for the poor (MADMAC).

FINANCIAL REVIEW

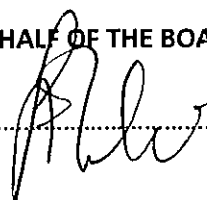
Accounting Policy

The Trustees opt to present accounts on a receipts and payments basis, which they do for the two principal charities. Their accounts include income from the subsidiary charities. A combined statement of assets and liabilities is provided.

Reserves Policy

Properties and investments held as endowments or purchased for charitable use are held as restricted funds. An extraordinary repair fund is held for Robert Hudson's Almshouses. This and funds raised for the Storer's new almshouse project are held as restricted funds. Other surplus is held as unrestricted funds subject to review by the trustees from time to time.

ON BEHALF OF THE BOARD:



S F Shouler – Trustee

Date: 25/10/21

Registered Charity Number : 213831

Robert Hudson's Almshouses and Other Charities

Receipts and Payments for the year ended 31st December 2020

Robert Hudson's Charity

Receipts

| | |
|----------------------------|---------|
| Residents Contributions | 10,800 |
| Endowment Dividends | 729 |
| Surplus Receipts 2019 | 9,158 |
| Bedehouse Project Donation | 260,000 |
| Council Tax Refund | 108 |

280,795

Payments

| | |
|-----------------------------|----------------|
| Bede House Insurance | 1,200 |
| Building Works for Hudson's | 250,595 |
| Heating, Lighting & Water | 3,302 |
| Cleaning | 1,230 |
| Telephone | 325 |
| Sundries | 140 |
| Professional Fees | 11,942 |
| Secretary's Stipend | 1,000 |
| | <u>269,734</u> |

Receipts less Payments Carried Forward

11,061

Henry Storer's Charity

Receipts

| | |
|---------------------|--------|
| Rents & Wayleaves | 78,189 |
| Insurance Claim | 2,775 |
| Endowment Dividends | 908 |
| Bank Interest | 8 |

81,880

Payments

| | |
|-------------------------------------|---------------|
| Subscription to Hudson's Almshouses | - |
| Poor Relief | 2,230 |
| Accountancy | 180 |
| Insurance | 5,567 |
| Repairs and Maintenance | 7,028 |
| Professional Fees | 6,039 |
| | <u>21,044</u> |

Receipts less Payments

60,836

Combined Charities

Receipts

362,675

Payments

290,778

Receipts less Payments

71,897

Registered Charity Number : 213831
Robert Hudson's Almshouses and Other Charities
Balance Sheet at 31st December 2020

Fixed Assets

| | | |
|-----------------|----------|----------------|
| Tangible Assets | | 1,000 |
| Land & Property | (Note 4) | 1,109,971 |
| Unit Trusts | (Note 5) | <u>284,697</u> |
| | | 1,395,668 |

Current Assets

| | | |
|--------------|--|----------------|
| Cash at Bank | | <u>279,976</u> |
|--------------|--|----------------|

| | | |
|-------------------|--|-------------------------|
| Net Assets | | <u><u>1,675,644</u></u> |
|-------------------|--|-------------------------|

Funds

| | | |
|--------------------|----------|-------------------------|
| Restricted Funds | (Note 1) | 290,327 |
| Unrestricted Funds | (Note 2) | 216,839 |
| Endowment Funds | (Note 3) | <u>1,168,478</u> |
| | | <u><u>1,675,644</u></u> |

Note 1

Restricted Fund

| | |
|------------------------------------|-----------------------|
| Hudson's Extraordinary Repair Fund | 227,190 |
| Fox Project Contributions | <u>63,137</u> |
| | <u><u>290,327</u></u> |

Note 2

Unrestricted Funds

| | |
|---------------|-----------------------|
| Robert Hudson | 11,061 |
| Henry Storer | <u>205,778</u> |
| | <u><u>216,839</u></u> |

Note 3

Endowment Fund

| | |
|-----------------------|-------------------------|
| Land & Property | 1,109,971 |
| Tangible Fixed Assets | 1,000 |
| Unit Trusts | <u>57,507</u> |
| | <u><u>1,168,478</u></u> |

Note 4

Land & Property

| | |
|-----------------------|-------------------------|
| Old Bede House | 1 |
| New Bede House | 150,000 |
| Other land & property | <u>959,970</u> |
| | <u><u>1,109,971</u></u> |

Fox Inn at cost. Other land and property last valued at July 2011
 New Almshouse block at transfer value £150,000

Note 5 The ERF Scheme and Unit Trusts value are based on bid market value at 30th December 2020

Mrs H Hetherington
Secretary
Hudson's and Storers Charities
County Chambers
Kings Road
Melton Mowbray
Leicestershire
LE13 1QF

Our Ref: MTW/H10
25th August 2021

Dear Mrs Hetherington,

I write to confirm that this firm has carried out an independent examination of the accounts for the year ended 31st December 2019.

I confirm that the accounts have been correctly prepared (on a receipts and payment basis) and are in accordance with the underlying records.

Yours sincerely,



M T West
Managing Director

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