

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
Vigne Bremner Almshouses

MHR Consultancy Limited
Ferneberga House
Alexandra Road
Farnborough
Hampshire
GU14 6DQ

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for the Year Ended 31 December 2024

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REPORT OF THE TRUSTEES
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Trustees shall apply the income of the Charity in maintaining the Almshouses and surrounding land for the benefit of persons who by reason of their social or economic circumstances have need of such housing. The trustees have had regard to the Charity Commission’s guidance on public benefit and consider The Vigne-Bremner Almshouses to meet the definition of a public benefit entity under FRS 102.

FINANCIAL REVIEW

Financial position

The Charity’s financial position for the year was satisfactory. The reserves are substantial.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

213816

Principal address

30-44 Nursery Road
Sunbury on Thames
Surrey
TW16 6LE

Trustees

Rev A V J Downes Chairman
D Knight
W Evans
D Brown
J Healy

Independent Examiner

Mark Blackwell (ACMA)
MHR Consultancy Limited
Ferneberga House
Alexandra Road
Farnborough
Hampshire
GU14 6DQ

Bankers

Barclays Bank PLC
Teddington Branch
Kingston Business Centre
6 Clarence Street
Kingston upon Thames
Surrey
KT1 1NY

Approved by order of the board of trustees on and signed on its behalf by:

.....
Rev A V J Downes - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
VIGNE BREMNER ALMSHOUSES**

Independent examiner's report to the trustees of Vigne Bremner Almshouses

I report to the charity trustees on my examination of the accounts of Vigne Bremner Almshouses (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Blackwell (ACMA)
The Chartered Institute of Management Accountants

MHR Consultancy Limited
Ferneberga House
Alexandra Road
Farnborough
Hampshire
GU14 6DQ

Date:

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Other trading activities	2	41,159	35,857
Investment income	3	1,300	860
Total		<u>42,459</u>	<u>36,717</u>
EXPENDITURE ON			
Raising funds	4	3,396	-
Charitable activities			
Charitable Objectives		32,953	34,240
Other		-	1,897
Total		<u>36,349</u>	<u>36,137</u>
NET INCOME		6,110	580
RECONCILIATION OF FUNDS			
Total funds brought forward		161,595	161,015
TOTAL FUNDS CARRIED FORWARD		<u><u>167,705</u></u>	<u><u>161,595</u></u>

BALANCE SHEET
31 December 2024

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	7	1	1
Investments	8	136,489	118,489
		<hr/> 136,490	<hr/> 118,490
CURRENT ASSETS			
Debtors	9	689	689
Cash at bank		32,127	45,316
		<hr/> 32,816	<hr/> 46,005
CREDITORS			
Amounts falling due within one year	10	(1,601)	(2,900)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 31,215	<hr/> 43,105
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 167,705	<hr/> 161,595
NET ASSETS		<hr/> 167,705	<hr/> 161,595
FUNDS	11	<hr/> 167,705	<hr/> 161,595
Unrestricted funds		<hr/> 167,705	<hr/> 161,595
TOTAL FUNDS		<hr/> 167,705	<hr/> 161,595

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A V J Downes - Trustee

.....
D Brown - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Rent Contributions Received	41,159	35,857
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
N.A.A. Common Investment Fund	818	857
Interest receivable - trading	482	3
	<u> </u>	<u> </u>
	<u>1,300</u>	<u>860</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

4. RAISING FUNDS

Raising donations and legacies

	31.12.24	31.12.23
	£	£
Support costs	3,396	-
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	35,857
Investment income	860
Total	<u>36,717</u>
EXPENDITURE ON	
Charitable activities	
Charitable Objectives	34,240
Other	1,897
Total	<u>36,137</u>
NET INCOME	580
RECONCILIATION OF FUNDS	
Total funds brought forward	161,015
TOTAL FUNDS CARRIED FORWARD	<u>161,595</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2024 and 31 December 2024	<u>1</u>
NET BOOK VALUE	
At 31 December 2024	<u>1</u>
At 31 December 2023	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

8. FIXED ASSET INVESTMENTS

	N.A.A. Income Shares £	N.A.A. Accumulation Shares £	Totals £
MARKET VALUE			
At 1 January 2024	11,278	107,211	118,489
Additions	18,000	-	18,000
	<hr/>	<hr/>	<hr/>
At 31 December 2024	29,278	107,211	136,489
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2024	29,278	107,211	136,489
	<hr/>	<hr/>	<hr/>
At 31 December 2023	11,278	107,211	118,489
	<hr/>	<hr/>	<hr/>

There were no investment assets outside the UK.

The market value of the investments held with M&G is £419,732 as of the 31st December 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Prepayments	689	689
	<hr/>	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other creditors	1,601	2,900
	<hr/>	<hr/>

11. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	161,595	6,110	167,705
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	161,595	6,110	167,705
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,459	(36,349)	6,110
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	42,459	(36,349)	6,110
	<hr/>	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	161,015	580	161,595
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>161,015</u>	<u>580</u>	<u>161,595</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,717	(36,137)	580
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>36,717</u>	<u>(36,137)</u>	<u>580</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	161,015	6,690	167,705
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>161,015</u>	<u>6,690</u>	<u>167,705</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,176	(72,486)	6,690
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>79,176</u>	<u>(72,486)</u>	<u>6,690</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Other trading activities		
Rent Contributions Received	41,159	35,857
Investment income		
N.A.A. Common Investment Fund	818	857
Interest receivable - trading	482	3
	<u>1,300</u>	<u>860</u>
Total incoming resources	42,459	36,717
EXPENDITURE		
Charitable activities		
Rates and water	1,802	136
Insurances and T.V. Licence	1,402	2,754
Light and heat	14,807	10,388
National Association of Almshouses	-	539
Advertising	-	140
Garden Maintenance & General Repairs	14,942	20,283
	<u>32,953</u>	<u>34,240</u>
Support costs		
Management		
Rates and water	180	-
Secretarial Exp. & Sundries	1,992	1,417
	<u>2,172</u>	<u>1,417</u>
Finance		
Bank charges	54	-
Governance costs		
Accountancy and legal fees	1,170	480
	<u>36,349</u>	<u>36,137</u>
Total resources expended		
	<u>6,110</u>	<u>580</u>
Net income		