

WILLIAM HENRY HARLOCK AND ETHEL HARLOCK ALMSHOUSE CHARITY IN THE PARISH OF OLD LEAKE

England & Wales · Charity number 213771

Details

Other names HARLOCK'S CHARITY

Status Registered

Legal form Other

Registered 1963-08-20

Register [View on the Charity Commission register](#)

Contact

Address Sunset View
Cowbroads Lane
Old Leake
Boston
Lincolnshire
PE22 9QU

Phone 07979251768

Email harlockcharity@gmail.com

Activities

Objects: 1 UPKEEP AND MAINTENANCE OF ALMSHOUSES. 2 EXTRAORDINARY REPAIR FUND FOR THE ALMSHOUSES.3.SUBJECT TO 1 AND 2, THE GENERAL BENEFIT OF THE ALMSPEOPLE

Activities: The Charity provides housing for poor people of good character who have resided in Old Leake for at least 5 years.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Elderly/old People

Geography

- **Area of benefit:** THE PARISH OF OLD LEAKE
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£34,913	£4,004	-	-
2024-03-31	£32,854	£10,663	-	-
2023-03-31	£31,558	£6,508	-	-
2022-03-31	£28,282	£7,668	-	-
2021-03-31	£10,503	£7,142	-	-

Trustees

Name	Role	Appointed
JOHN EDMAN GRESHAM	Chair	
Amy Elding		2026-03-26
IAN PHILIP ANTHONY MONOEY		2025-09-25
JENNIFER HAMPSTEAD		
JOHN ALLEN		
Julie Ann Limb		2017-09-04

Accounts

WILLIAM HENRY AND ETHEL HARLOCK'S
OLD LEAKE ALMSHOUSE CHARITY,
OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

Trustees Report and Accounts
For the Year Ended
31st March 2025

Registered Charity Number: 213771

Correspondence Address: Mrs D Money (Clerk)
Sunset View
Cowbroads Lane
Old Leake
Boston
Lincolnshire
PE22 9QU

Bankers: Barclays Bank Plc
52 Market Place
Boston
Lincolnshire
PE21 6LU

Independent Examiner: Mrs N Lenton FCCA
Dexter & Sharpe
The Old Vicarage
Church Close
Boston Lincolnshire
PE21 6NA

WILLIAM HENRY AND ETHEL HARLOCK'S
OLD LEAKE ALMSHOUSE CHARITY,
OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2025

Objectives of the Charity

The William Henry and Ethel Harlock's Old Leake Almshouse Charity is constituted by a Deed dated 10 January 1958 and is a registered charity (no 213771). The charity was formed to provide either generally or individually, housing and support to almspeople who live in the parish of Old Leake in the Borough of Boston. Six almshouse bungalows are provided for housing.

Activities during the year have been to continue to collect sufficient funds through maintenance contributions to run and maintain the properties and to continue to invest the capital to provide for running costs and administration from the interest earned.

Small gifts are given to the almspeople at Christmas.

Financial position and reserves

During the year the charity expended £3,424 (2024 - £7,617) on its aims.

Incoming resources totalled £34,913 (2024 - £32,854). The surplus in cash reserves was £30,909 (2024 - £40,504 deficit).

At the year end cash reserves at bank and on deposit totalled £57,245 (2024 - £64,924). Also NAACIF accumulation shares valued at £204,562 (2024 - £191,284) were held as provision for any extraordinary repairs and refurbishment. The charity also holds further investments totalling £185,257 (2024 - £149,417) as general reserves. These reserves are considered sufficient to provide for the needs of the charity over the foreseeable future, i.e. three years.

Trustees

The trustees for the year were:

Mr A Howsam

Mrs J Hampstead

Mr J Crouch

Mr J A Allen

Mr J Gresham

Mrs J Limb

The Charity is administered by the trustees and their clerk. There are two representative trustees. One to be selected from St Mary's Church Old Leake and one to be selected from the Parish Council of Old Leake and shall serve for four years; there are three co-opted trustees appointed for a term of five years by the existing trustees at a formal meeting.

All decisions are made by majority vote at Trustees' Meetings though, in the interests of the Charity, unanimity is sought.

New trustees are briefed by the clerk on the functions of the charity but no specific training is imparted, as ordinary judgement is pre-requisite.

Future plans

The trustees plan to continue their activities in the manner heretofore conducted. In particular to maintain to a high standard the properties, which are occupied by beneficiaries of the charity.

WILLIAM HENRY AND ETHEL HARLOCK'S
OLD LEAKE ALMSHOUSE CHARITY,
OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

ANNUAL REPORT OF THE TRUSTEES CONT
FOR THE YEAR ENDED 31ST MARCH 2025

Statement of trustees responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees intend to ask the existing examiner to undertake the independent examination of the Charity in the following year.

For and on behalf of the Trustees:

J A ALLEN

A HOWSAM

Date:

WILLIAM HENRY AND ETHEL HARLOCK'S
OLD LEAKE ALMSHOUSE CHARITY,
OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
WILLIAM HENRY AND ETHEL HARLOCK'S OLD LEAKE ALMSHOUSE CHARITY

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2025, which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with such records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MRS N LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

Date:

WILLIAM HENRY AND ETHEL HARLOCK'S
OLD LEAKE ALMSHOUSE CHARITY,
OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

Income and Expenditure Account for the year ended 31st March 2025

	<u>General</u>	<u>Designated</u>	<u>2025</u> <u>Total</u>	<u>2024</u> <u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Maintenance Contributions</u>				
No.1	-	3,445	3,445	3,100
2	-	3,380	3,380	2,108
3	-	3,442	3,442	3,162
4	-	3,380	3,380	3,162
5	-	3,442	3,442	3,162
6	-	3,442	3,442	3,162
	-	20,531	20,531	17,856
<u>Investment Income</u>				
Business Premium Account	536	-	536	326
Abrdn	-	-	-	605
Interest Received	-	-	-	1,413
Dividend Income	13,846	-	13,846	12,987
	14,382	-	14,382	15,331
Abrdn	-	-	-	100
<u>Realised gains/(losses) on sale of investment</u>	-	-	-	(433)
Total Receipts	14,382	20,531	34,913	32,854
<u>Direct Charitable Expenditure</u>				
Electric	-	-	-	112
Bungalow Refurbishment Costs	1,044	-	1,044	4,689
Ground Maintenance	479	-	479	875
Insurance	1,248	-	1,248	1,220
NAA Subscription	353	-	353	343
Gifts	300	-	300	350
Water	-	-	-	28
	3,424	-	3,424	7,617
<u>Other Costs</u>				
Professional Fees	580	-	580	261
Clerk's Salary	-	-	-	2,051
Postage	-	-	-	16
Advertising	-	-	-	18
Accountancy Fees	-	-	-	660
Hall Hire	-	-	-	40
	580	-	580	3,046
Total Expenditure	4,004	-	4,004	10,663
Net surplus for year c/fwd	10,378	20,531	30,909	22,191

WILLIAM HENRY AND ETHEL HARLOCK'S
OLD LEAKE ALMSHOUSE CHARITY,
OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

Income and Expenditure Account for the year ended 31st March 2025 Contd...

	<u>General</u>	<u>Designated</u>	<u>2025</u> <u>Total</u>	<u>2024</u> <u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Net Surplus for the year b/fwd				
Pre-bungalow improvements	10,378	20,531	30,909	22,191
<u>Expenditure From Investment Funds</u>				
Improvements to Bungalow No. 1	-	-	-	9,543
Improvements to Bungalow No. 2	-	-	-	9,543
Improvements to Bungalow No. 3	-	-	-	9,543
Improvements to Bungalow No. 4	-	-	-	9,543
Improvements to Bungalow No. 5	-	-	-	9,977
Improvements to Bungalow No. 6	-	-	-	8,890
Improvements to Bungalows	-	-	-	5,656
	-----	-----	-----	-----
	-	-	-	62,695
	-----	-----	-----	-----
Total Net Surplus/(Deficit) for Year	10,378	20,531	30,909	(40,504)
	=====	=====	=====	=====
Unrealised gains on investments	5,382	5,148	10,530	9,245
Reserves brought forward	151,726	253,899	405,625	436,884
	-----	-----	-----	-----
Reserves carried forward	167,486	279,578	447,064	405,625
	=====	=====	=====	=====

WILLIAM HENRY AND ETHEL HARLOCK'S
OLD LEAKE ALMSHOUSE CHARITY,
OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

Balance Sheet as at 31st March 2025

<u>Note</u>		<u>2025</u> £	<u>2024</u> £
	FIXED ASSETS		
1	<u>Tangible Fixed Assets</u> - Almshouses	1,425,174	1,383,664
2	<u>Investments</u>		
	M & G Accumulation Shares	204,562	191,284
	M & G Accumulation Shares (2)	60,450	56,526
	BNY Mellon Accumulation Shares	100,174	92,891
	BNY Newton SRI Fund Shares	24,633	-
		<hr/>	<hr/>
		389,819	340,701
		<hr/>	<hr/>
		389,819	340,701
		<hr/>	<hr/>
		1,814,993	1,724,365
	CURRENT ASSETS		
	Current Account	8,708	12,454
	Deposit Account	48,537	52,470
		<hr/>	<hr/>
		57,245	64,924
		<hr/>	<hr/>
	NET ASSETS	1,872,238	1,789,289
		<hr/> <hr/>	<hr/> <hr/>
	FUNDS:		
3	Permanent Endowment Fund	1,425,174	1,383,664
4	Unrestricted Fund - General	167,486	151,726
	- Designated	279,578	253,899
		<hr/>	<hr/>
		447,064	405,625
		<hr/>	<hr/>
		1,872,238	1,789,289
		<hr/> <hr/>	<hr/> <hr/>

WILLIAM HENRY AND ETHEL HARLOCK'S
OLD LEAKE ALMSHOUSE CHARITY,
OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

Notes to the Statements Continued for the Year Ended 31st March 2025

1 TANGIBLE FIXED ASSETS - ALMSHOUSES

The Charity owns 6 almshouses, being 3 pairs of semi-detached bungalows situated on 1.04 acres of land at Church End Old Leake.

The Trustees have completed an annual assessment of these almshouses as required by FRS102 and consider that the value has changed sufficiently in the period to warrant an increase in the valuation contained within the accounts.

2 INVESTMENTS

	1669.022 M & G Accumulation Shares £	493.223 M & G Accumulation Shares £	30767.671 BNY Mellon Accumulation £	12642.864 BNY Newton SRI Fund Shares £
Valuation at 1 st April 2024	191,284	56,526	92,891	-
Additions at Cost	8,130	2,403	3,055	25,000
Unrealised Gains/(Losses)	5,148	1,521	4,228	(367)
Valuation at 31 st March 2025	204,562	60,450	100,174	24,633
			<u>2025</u>	<u>2024</u>
			£	£
Valuation at 1 st April 2024			340,701	404,239
Additions at Cost			38,588	12,987
Disposal			-	(85,337)
Realised Gains/(Losses)			-	(433)
Unrealised Gains			10,530	9,245
Valuation at 31 st March 2025			389,819	340,71

The Charity holds 1669.022 M & G Accumulation Shares which are designated as extraordinary repairs fund.

WILLIAM HENRY AND ETHEL HARLOCK'S
OLD LEAKE ALMSHOUSE CHARITY,
OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

Notes to the Statements Continued for the Year Ended 31st March 2025

3 PERMANENT ENDOWMENT FUNDS

	<u>2025</u>	<u>2024</u>
	£	£
Balance at 1 st April 2024	1,383,664	1,125,275
Increase in Trustees' Valuation	41,510	258,389
	<u>1,425,174</u>	<u>1,383,664</u>
Balance at 31 st March 2025	<u>1,425,174</u>	<u>1,383,664</u>

The trustees have valued the land and houses at £1,425,174 as at the 31st March 2025.

The permanent endowment fund represents the asset of the almshouses which are on land purchased, and built, using funds endowed for such purpose by William Henry Harlock and Ethel Harlock in their Wills.

4 UNRESTRICTED FUND

	<u>2025</u>		<u>2024</u>	
	<u>General</u>	<u>Designated</u>	<u>General</u>	<u>Designated</u>
	£	£	£	£
Balance at 1 st April 2024	151,726	253,899	141,367	295,517
Net surplus/(deficit) for the year	10,378	20,531	4,768	(45,272)
Unrealised gains on investments	5,382	5,148	5,591	3,654
Transfer between funds	-	-	-	-
	<u>167,486</u>	<u>279,578</u>	<u>151,726</u>	<u>253,899</u>
Balance at 31 st March 2025	<u>167,486</u>	<u>279,578</u>	<u>151,726</u>	<u>253,899</u>

Accounts

Charity Commission Annual Return 2024

WILLIAM HENRY HARLOCK AND ETHEL HARLOCK ALMSHOUSE CHARITY IN THE PARISH OF OLD LEAKE

Charity registration number: 213771

Most of the information you give in this form will become publicly available on the Register of Charities. Any field that the Charity Commission will not display will be clearly marked.

This document is a record of the information provided in the Annual Return 2024.

Financial period

Financial period start date

01/04/2023

Financial period end date

31/03/2024

Income and spending

Income £

£32,854

Spending £

£10,663

Number of contracts from government

How many contracts (other than grant agreements) did your charity receive from central government or a local authority during the financial period for this return?

0

Number of grants from government

How many grants did your charity receive from central government or a local authority during the financial period for this return?

0

Income breakdown

Donations and legacies (excluding Endowments Received)

£0

Charitable activities

£0

Other trading activities

£17,856

Investments

£14,998

Other

£0

Recipients of grants

Please round all figures to the nearest pound (do not enter decimal points or commas). Individuals

£0

Other charities

£0

Other organisations that are not charities

£0

Trustee payments

Excluding out of pocket expenses, for what were any of the trustees paid during the financial period for this return?

e. None of the trustees have been paid

Did any of the trustees resign and take up employment with your charity in the financial period of this return?

No

Income from outside the UK

Did your charity receive income from outside of the United Kingdom in the financial period of this return?

No

Delivering activities outside the United Kingdom

Did your charity deliver charitable activities outside of the United Kingdom in the financial period of this return?

No

Spending outside England & Wales

Did your charity spend funds outside of the United Kingdom in the financial period of this return?

No

Trading subsidiaries

Does the charity have any trading subsidiaries?

No

Charity contact details correct

Is the contact address displayed from the Register of Charities, correct?

No

Charity headquarters details correct

Is this the same address that you use as your charity's administrative headquarters?

No

Charity contact address

Alanna

Sea Lane

Old Leake

BOSTON

Lincolnshire

PE22 9JE

Charity Headquarters address

Alanna

Sea Lane

Old Leake

BOSTON

Lincolnshire

PE22 9JE

Property

Were any of your charity's properties held by holding or custodian trustees on behalf of your charity (excluding the Official Custodian) during the financial period for this return?

No

Membership type

Is your charity part of a wider group structure with a parent body and subsidiary bodies?

no, the charity is not part of a wider group structure

Employment contract types

People were permanently employed by your charity

0

People were on fixed-terms contracts with your charity

0

Self-employed people were working for your charity

1

Total overseas employees

How many of the people above work on behalf of your charity outside of the United Kingdom?

0

Total employee payroll

What was the total amount spent on employee payroll during the financial period relating to this return?

£0

Employees' salaries

Did any of your charity's employees receive total employment benefits of £60,000 or more in the financial period of this annual return?

No

Governance policies

Internal charity financial controls policy and procedures

No

Safeguarding policy and procedures

No

Financial reserves policy and procedures

No

Complaints policy and procedures

No

Serious incident reporting policy and procedures

No

Internal risk management policy and procedures

No

Trustee expenses policy and procedures

No

Trustee conflicts of interest policy and procedures

No

Investing charity funds policy and procedures

No

Campaigns and political activity policy and procedures

No

Bullying and harassment policy and procedures

No

Social media policy and procedures

No

Engaging external speakers at charity events policy and procedures

No

Safeguarding

Has your charity provided services to children and/or adults at risk in the financial period of the return?

No

Serious Incidents

Has your charity reported all Serious Incidents (including any historical incidents) that the charity became aware of during the financial period of this return?

There were no incidents to report

External risk and impact

Donations,

Unknown/No Change/Not Applicable

Other income - grants

Unknown/No Change/Not Applicable

Other income - contracts

Unknown/No Change/Not Applicable

Other income - investment

Unknown/No Change/Not Applicable

Expenditure on charitable activities

Unknown/No Change/Not Applicable

Expenditure on overheads

Unknown/No Change/Not Applicable

Number of volunteers

Unknown/No Change/Not Applicable

Number of employees

Unknown/No Change/Not Applicable

Number of trustees

Unknown/No Change/Not Applicable

Fundraising activities

Unknown/No Change/Not Applicable

Capacity to deliver services

Unknown/No Change/Not Applicable

Total service demand

Unknown/No Change/Not Applicable

Volunteers

Excluding trustees, provide an estimate of the number of volunteers who carried out charitable activities on behalf of your charity in the United Kingdom during the financial period of this return?

0

Privacy statement

Any information you give us will be held securely and processed only in accordance with the rule on data protection. We will not disclose your personal details to anyone unconnected to the Charity Commission unless:

- you have consented to their release; or
- we are legally obliged to disclose them; or
- we regard disclosure as either (a) necessary so that we can properly carry out our statutory functions or (b) necessary in the public interest.

We may share and disclose information about you with relevant public authorities, regulatory bodies and agencies, outside the Charity Commission but only if:

- we can lawfully do so; and
- we decide that disclosure is necessary for national security, crime detection, prevention, and law enforcement, or other issues in the public interest

Information we collect about you

We will use this information:

To enable us to carry out our statutory functions and duties;

This will include the following actions:

- (a) update, consolidate, and improve the accuracy of our records;**
- (b) undertake crime detection and prevention and law enforcement and assist the third parties specified above to investigate or prevent crime and carry out law enforcement;**
- (c) data analysis, testing, research, statistical and survey purposes**

Information we receive from other sources.

Information we receive from other sources

We may combine this information with information you give to us and information we collect about you.

We may use this information and the combined information for the purposes set out above (depending on the types of information we receive).

We will ensure that any such disclosure and use is proportionate; considers your right to respect for your private life; and is done fairly and lawfully in accordance with the data protection principles of the Data Protection Act.

The Data Protection Act 1998 regulates the use of 'personal data', which is essentially any information, however stored, about identifiable living individuals.

As a 'data controller' under the Act, the Charity Commission must comply with it. Any changes we may make to our privacy statement in the future will be set out in the replacement version of this form.

Please check back frequently to see any updates or changes to our privacy policy.

Your role at the charity (select one):

Other

Given names	DOUGLAS
Family name	OLIVER
Telephone number	07904304871
Email	douglasoliver@hotmail.co.uk
Date submitted	29/01/2025

It is a criminal offence under section 60 of the Charities Act 2011 for anyone to knowingly or recklessly provide false or misleading information to the commission; this includes suppressing, concealing or destroying documents.

Accounts

WILLIAM HENRY AND ETHEL HARLOCK'S
OLD LEAKE ALMSHOUSE CHARITY,
OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

Trustees Report and Accounts
For the Year Ended
31st March 2023

Registered Charity Number: 213771

Correspondence Address: Mrs C Allen (Clerk)
Redstock Cottage
Hampton Lane
Old Leake
Boston
Lincolnshire
PE22 9JS

Bankers: Barclays Bank Plc
52 Market Place
Boston
Lincolnshire
PE21 6LU

Independent Examiner: Mrs N Lenton FCCA
Dexter & Sharpe
The Old Vicarage
Church Close
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WILLIAM HENRY AND ETHEL HARLOCK'S
OLD LEAKE ALMSHOUSE CHARITY,
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Registered Charity No 213771

ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023

Objectives of the Charity

The William Henry and Ethel Harlock's Old Leake Almshouse Charity is constituted by a Deed dated 10 January 1958 and is a registered charity (no 213771). The charity was formed to provide either generally or individually, housing and support to almspeople who live in the parish of Old Leake in the Borough of Boston. Six almshouse bungalows are provided for housing.

Activities during the year have been to continue to collect sufficient funds through maintenance contributions to run and maintain the properties and to continue to invest the capital to provide for running costs and administration from the interest earned.

Small gifts are given to the almspeople at Christmas.

Financial position and reserves

During the year the charity expended £3,689 (2022 - £4,310) on its aims.

Incoming resources totalled £31,558 (2022 - £28,282). The surplus in cash reserves was £25,050 (2022 – £20,614).

At the year end cash reserves at bank and on deposit totalled £32,645 (2022 - £29,940). Also NAACIF accumulation shares valued at £230,133 (2022 - £217,444) were held as provision for any extraordinary repairs and refurbishment. The charity also holds further investments totalling £174,106 (2022 - £167,957) as general reserves. These reserves are considered sufficient to provide for the needs of the charity over the foreseeable future, i.e. three years.

Trustees

The trustees for the year were:

Mr A Howsam	Mr J A Allen
Mrs J Hampstead	Mr J Gresham
Mr D Norton	Mrs J Limb
Councillor J Crouch (appointed 16 November 2022)	

The Charity is administered by the trustees and their clerk. There are two representative trustees. One to be selected from St Mary's Church Old Leake and one to be selected from the Parish Council of Old Leake and shall serve for four years; there are three co-opted trustees appointed for a term of five years by the existing trustees at a formal meeting.

All decisions are made by majority vote at Trustees' Meetings though, in the interests of the Charity, unanimity is sought.

New trustees are briefed by the clerk on the functions of the charity but no specific training is imparted, as ordinary judgement is pre-requisite.

Future plans

The trustees plan to continue their activities in the manner heretofore conducted. In particular to maintain to a high standard the properties, which are occupied by beneficiaries of the charity.

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OLD LEAKE ALMSHOUSE CHARITY,
OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

ANNUAL REPORT OF THE TRUSTEES CONT
FOR THE YEAR ENDED 31ST MARCH 2023

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Independent Examiner

The Trustees intend to ask the existing examiner to undertake the independent examination of the Charity in the following year.

For and on behalf of the Trustees:

J A ALLEN

A HOWSAM

Date:

WILLIAM HENRY AND ETHEL HARLOCK'S
OLD LEAKE ALMSHOUSE CHARITY,
OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
WILLIAM HENRY AND ETHEL HARLOCK'S OLD LEAKE ALMSHOUSE CHARITY

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2023, which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with such records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MRS N LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

Date:

WILLIAM HENRY AND ETHEL HARLOCK'S
OLD LEAKE ALMSHOUSE CHARITY,
OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

Income and Expenditure Account for the year ended 31st March 2023

	<u>£</u>	<u>£</u>	<u>2023</u> <u>£</u>	<u>£</u>	<u>2022</u> <u>£</u>
	<u>General</u>	<u>Designated</u>	<u>Total</u>		<u>Total</u>
<u>Maintenance Contributions</u>					
No.1		3,224		3,130	
2		2,976		3,068	
3		3,224		3,130	
4		3,286		3,068	
5		3,224		3,130	
6		<u>3,224</u>		<u>2,540</u>	
	<u>-</u>	<u>19,158</u>	<u>19,158</u>	<u>18,066</u>	18,066
<u>Investment Income</u>					
Business Premium Account	55			2	
Dividend Income	<u>12,345</u>			<u>10,179</u>	
	<u>12,400</u>	<u>-</u>	<u>12,400</u>	<u>10,181</u>	10,181
<u>Other Income</u>					
60 th Anniversary Photos	-	-	-	-	45
<u>Realised gains/(losses)</u>					
<u>on sale of investment</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10)</u>	<u>(10)</u>
Total Receipts	<u>12,400</u>	<u>19,158</u>	<u>31,558</u>		<u>28,282</u>
<u>Direct Charitable Expenditure</u>					
Electric	9			47	
Bungalow Refurbishment Costs	1,895			1,650	
Ground Maintenance	180			781	
Insurance	1,109			1,041	
NAA Subscription	196			187	
60 th Anniversary Photos	-			405	
Gifts	<u>300</u>			<u>199</u>	
	<u>3,689</u>	<u>-</u>	<u>3,689</u>	<u>4,310</u>	4,310
<u>Other Costs</u>					
Professional Fees	243			234	
Clerk's Salary	1,910			1,836	
Postage	10			24	
Advertising	10			58	
Accountancy Fees	606			570	
Hall Hire	40			16	
Rotary Mower	<u>-</u>			<u>620</u>	
	<u>2,819</u>	<u>-</u>	<u>2,819</u>	<u>3,358</u>	<u>3,358</u>
Total Expenditure	<u>6,508</u>	<u>-</u>	<u>6,508</u>		<u>7,668</u>
Net surplus for year c/fwd	<u>5,892</u>	<u>19,158</u>	<u>25,050</u>		<u>20,614</u>

WILLIAM HENRY AND ETHEL HARLOCK'S
OLD LEAKE ALMSHOUSE CHARITY,
OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

Income and Expenditure Account for the year ended 31st March 2023 Contd...

	<u>£</u>	<u>£</u>	<u>2023</u> <u>£</u>	<u>£</u>	<u>2022</u> <u>£</u>
	<u>General</u>	<u>Designated</u>	<u>Total</u>		<u>Total</u>
Net surplus for the year b/fwd	5,892	19,158	25,050		20,614
Unrealised gains/(losses) on investments	1,822	(5,329)	(3,507)		27,389
Reserves brought forward	<u>133,653</u>	<u>281,688</u>	<u>415,341</u>		<u>367,338</u>
Reserves carried forward	<u>141,367</u>	<u>295,517</u>	<u>436,884</u>		<u>415,341</u>

WILLIAM HENRY AND ETHEL HARLOCK'S
OLD LEAKE ALMSHOUSE CHARITY,
OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

Balance Sheet as at 31st March 2023

<u>Note</u>		<u>2023</u> £	<u>2022</u> £
	FIXED ASSETS		
1	<u>Tangible Fixed Assets</u> - Almshouses	1,125,275	1,030,000
2	<u>Investments</u>		
	M & G Accumulation Shares	230,133	217,444
	M & G Accumulation Shares (2)	53,103	52,516
	Investec FTSE 100 3 Yr Deposit Plane	35,337	34,313
	BNY Mellon Accumulation Shares	<u>85,666</u>	<u>81,128</u>
		404,239	385,401
		<u>404,239</u>	<u>385,401</u>
		1,529,514	1,415,401
	CURRENT ASSETS		
	Current Account	2,107	8,615
	Deposit Account	<u>30,538</u>	<u>21,325</u>
		<u>32,645</u>	<u>29,940</u>
	NET ASSETS	<u>1,562,159</u>	<u>1,445,341</u>
	FUNDS:		
3	Permanent Endowment Fund	1,125,275	1,030,000
4	Unrestricted Fund - General	141,367	133,653
	- Designated	<u>295,517</u>	<u>281,688</u>
		<u>436,884</u>	<u>415,341</u>
		<u>1,562,159</u>	<u>1,445,341</u>

WILLIAM HENRY AND ETHEL HARLOCK'S
OLD LEAKE ALMSHOUSE CHARITY,
OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

Notes to the Statements Continued for the Year Ended 31st March 2023

1 TANGIBLE FIXED ASSETS - ALMSHOUSES

The Charity owns 6 almshouses, being 3 pairs of semi-detached bungalows situated on 1.04 acres of land at Church End Old Leake.

The Trustees have completed an annual assessment of these almshouses as required by FRS102 and consider that the value has changed sufficiently in the period to warrant an increase in the valuation contained within the accounts.

2 INVESTMENTS

	2137.435 M & G Accumulation Shares	493.223 M & G Accumulation Shares	30767.671 BNY Mellon Accumulation	34475 Investec FTSE 100 3 Yr Deposit Plan
	£	£	£	£
Valuation at 1 st April 2022	217,444	52,516	81,128	34,313
Additions at Cost	8,018	1,903	2,424	-
Unrealised Gains	<u>(5,329)</u>	<u>(1,316)</u>	<u>2,114</u>	<u>1,024</u>
Valuation at 31 st March 2023	<u>230,133</u>	<u>53,103</u>	<u>85,666</u>	<u>35,337</u>

	<u>2023</u>	<u>2022</u>
	£	£
Valuation at 1 st April 2022	385,401	347,842
Additions at Cost	22,345	10,180
Realised Losses	-	(10)
Unrealised (Losses)/Gains	<u>(3,507)</u>	<u>27,389</u>
Valuation at 31 st March 2023	<u>404,239</u>	<u>385,401</u>

The Charity holds 2137.435 M & G Accumulation Shares which are designated as extraordinary repairs fund.

WILLIAM HENRY AND ETHEL HARLOCK'S
OLD LEAKE ALMSHOUSE CHARITY,
OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

Notes to the Statements Continued for the Year Ended 31st March 2023

3 PERMANENT ENDOWMENT FUNDS

	<u>2023</u>	<u>2022</u>
	£	£
Balance at 1 st April 2022	1,030,000	985,000
Increase in Trustees' Valuation	<u>95,275</u>	<u>45,000</u>
Balance at 31 st March 2023	<u>1,125,275</u>	<u>1,030,000</u>

The trustees have valued the land and houses at £1,125,275 as at the 31st March 2023.

The permanent endowment fund represents the asset of the almshouses which are on land purchased, and built, using funds endowed for such purpose by William Henry Harlock and Ethel Harlock in their Wills.

4 UNRESTRICTED FUND

	<u>2023</u>		<u>2022</u>	
	<u>General</u>	<u>Designated</u>	<u>General</u>	<u>Designated</u>
	£	£	£	£
Balance at 1 st April 2022	133,653	281,688	118,580	248,758
Net surplus for the year	5,892	19,158	2,548	18,066
Unrealised gains and (losses) on Investments	1,822	(5,329)	12,525	14,864
Transfer between funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance at 31 st March 2023	<u>141,367</u>	<u>295,517</u>	<u>133,653</u>	<u>281,688</u>

Accounts

WILLIAM HENRY AND ETHEL HARLOCK'S
OLD LEAKE ALMSHOUSE CHARITY,
OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

Trustees Report and Accounts
For the Year Ended
31st March 2022

Registered Charity Number: 213771

Correspondence Address: Mrs C Allen (Clerk)
Redstock Cottage
Hampton Lane
Old Leake
Boston
Lincolnshire
PE22 9JS

Bankers: Barclays Bank Plc
52 Market Place
Boston
Lincolnshire
PE21 6LU

Independent Examiner: Mrs N Lenton FCCA
Dexter & Sharpe
The Old Vicarage
Church Close
Boston Lincolnshire
PE21 6NA

WILLIAM HENRY AND ETHEL HARLOCK'S
OLD LEAKE ALMSHOUSE CHARITY,
OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

Objectives of the Charity

The William Henry and Ethel Harlock's Old Leake Almshouse Charity is constituted by a Deed dated 10 January 1958 and is a registered charity (no 213771). The charity was formed to provide either generally or individually, housing and support to almspeople who live in the parish of Old Leake in the Borough of Boston. Six almshouse bungalows are provided for housing.

Activities during the year have been to continue to collect sufficient funds through maintenance contributions to run and maintain the properties and to continue to invest the capital to provide for running costs and administration from the interest earned.

Small gifts are given to the almspeople at Christmas.

Financial position and reserves

During the year the charity expended £4,310 (2021 - £4,144) on its aims.

Incoming resources totalled £28,282 (2021 - £27,780). The surplus in cash reserves was £20,614 (2021 – £20,638).

At the year end cash reserves at bank and on deposit totalled £29,940 (2021 - £19,496). Also NAACIF accumulation shares valued at £217,444 (2021 - £195,956) were held as provision for any extraordinary repairs and refurbishment. The charity also holds further investments totalling £167,957 (2021 - £151,886) as general reserves. These reserves are considered sufficient to provide for the needs of the charity over the foreseeable future, i.e. three years.

Trustees

The trustees for the year were:

Mr A Howsam
Mrs J Hampstead
Councillor D Norton

Mr J A Allen
Mr J Gresham
Mrs J Limb

The Charity is administered by the trustees and their clerk. There are two representative trustees. One to be selected from St Mary's Church Old Leake and one to be selected from the Parish Council of Old Leake and shall serve for four years; there are three co-opted trustees appointed for a term of five years by the existing trustees at a formal meeting.

All decisions are made by majority vote at Trustees' Meetings though, in the interests of the Charity, unanimity is sought.

New trustees are briefed by the clerk on the functions of the charity but no specific training is imparted, as ordinary judgement is pre-requisite.

Future plans

The trustees plan to continue their activities in the manner heretofore conducted. In particular to maintain to a high standard the properties, which are occupied by beneficiaries of the charity.

WILLIAM HENRY AND ETHEL HARLOCK'S
OLD LEAKE ALMSHOUSE CHARITY,
OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

ANNUAL REPORT OF THE TRUSTEES CONT
FOR THE YEAR ENDED 31ST MARCH 2022

Statement of trustees responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Trustees intend to ask the existing examiner to undertake the independent examination of the Charity in the following year.

For and on behalf of the Trustees:

J A ALLEN

A HOWSAM

Date:

WILLIAM HENRY AND ETHEL HARLOCK'S
OLD LEAKE ALMSHOUSE CHARITY,
OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
WILLIAM HENRY AND ETHEL HARLOCK'S OLD LEAKE ALMSHOUSE CHARITY

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2022, which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with such records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MRS N LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

Date:

WILLIAM HENRY AND ETHEL HARLOCK'S
OLD LEAKE ALMSHOUSE CHARITY,
OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

Income and Expenditure Account for the year ended 31st March 2022

	<u>£</u>	<u>£</u>	<u>2022</u> <u>£</u>	<u>£</u>	<u>2021</u> <u>£</u>
	<u>General</u>	<u>Designated</u>	<u>Total</u>		<u>Total</u>
<u>Maintenance Contributions</u>					
No.1		3,130		2,907	
2		3,068		2,966	
3		3,130		2,907	
4		3,068		2,909	
5		3,130		2,907	
6		<u>2,540</u>		<u>2,681</u>	
	<u>-</u>	<u>18,066</u>	<u>18,066</u>	<u>17,277</u>	17,277
<u>Investment Income</u>					
Business Premium Account	2			4	
Dividend Income	<u>10,179</u>			<u>10,527</u>	
	<u>10,181</u>	<u>-</u>	<u>10,181</u>	<u>10,531</u>	10,531
<u>Other Income</u>					
60 th Anniversary Photos	45	-	45	-	-
<u>Realised gains/(losses)</u>					
<u>on sale of investment</u>	<u>(10)</u>	<u>-</u>	<u>(10)</u>	(28)	<u>(28)</u>
Total Receipts	<u>10,216</u>	<u>18,066</u>	<u>28,282</u>		<u>27,780</u>
<u>Direct Charitable Expenditure</u>					
Electric	47			82	
Bungalow Refurbishment Costs	1,650			1,079	
Ground Maintenance	781			1,669	
Insurance	1,041			1,002	
NAA Subscription	187			182	
60 th Anniversary Photos	405			-	
Gifts	<u>199</u>			<u>130</u>	
	<u>4,310</u>	<u>-</u>	<u>4,310</u>	<u>4,144</u>	4,144
<u>Other Costs</u>					
Professional Fees	234			234	
IFA Charges	-			525	
Clerk's Salary	1,836			1,654	
Postage	24			15	
Advertising	58			-	
Accountancy Fees	570			570	
Hall Hire	16			-	
Rotary Mower	<u>620</u>			<u>-</u>	
	<u>3,358</u>	<u>-</u>	<u>3,358</u>	<u>2,998</u>	<u>2,998</u>
Total Expenditure	<u>7,668</u>	<u>-</u>	<u>7,668</u>		<u>7,142</u>
Net (deficit)/surplus for year c/fwd	<u>2,548</u>	<u>18,066</u>	<u>20,614</u>		<u>20,638</u>

WILLIAM HENRY AND ETHEL HARLOCK'S
OLD LEAKE ALMSHOUSE CHARITY,
OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

Income and Expenditure Account for the year ended 31st March 2022 Contd...

	<u>£</u>	<u>£</u>	<u>2022</u> <u>£</u>	<u>£</u>	<u>2021</u> <u>£</u>
	<u>General</u>	<u>Designated</u>	<u>Total</u>		<u>Total</u>
Net surplus for the year b/fwd	2,548	18,066	20,614		20,638
Unrealised gains on investments	12,525	14,864	27,389		57,229
Reserves brought forward	<u>118,580</u>	<u>248,758</u>	<u>367,338</u>		<u>289,471</u>
Reserves carried forward	<u>133,653</u>	<u>281,688</u>	<u>415,341</u>		<u>367,338</u>

WILLIAM HENRY AND ETHEL HARLOCK'S
OLD LEAKE ALMSHOUSE CHARITY,
OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

Balance Sheet as at 31st March 2022

<u>Note</u>		<u>2022</u> £	<u>2021</u> £
	FIXED ASSETS		
1	<u>Tangible Fixed Assets</u> - Almshouses	1,030,000	985,000
2	<u>Investments</u>		
	M & G Accumulation Shares	217,444	195,956
	M & G Accumulation Shares (2)	52,516	47,327
	Investec FTSE 100 3 Yr Deposit Plane	34,313	34,323
	BNY Mellon Accumulation Shares	<u>81,128</u>	<u>70,236</u>
		385,401	347,842
		<u>385,401</u>	<u>347,842</u>
		1,415,401	1,332,842
	CURRENT ASSETS		
	Current Account	8,615	6,283
	Deposit Account	<u>21,325</u>	<u>13,213</u>
		<u>29,940</u>	<u>19,496</u>
	NET ASSETS	<u>1,445,341</u>	<u>1,352,338</u>
	FUNDS:		
3	Permanent Endowment Fund	1,030,000	985,000
4	Unrestricted Fund - General	133,653	118,580
	- Designated	<u>281,688</u>	<u>248,758</u>
		<u>415,341</u>	<u>367,338</u>
		<u>1,445,341</u>	<u>1,352,338</u>

WILLIAM HENRY AND ETHEL HARLOCK'S
OLD LEAKE ALMSHOUSE CHARITY,
OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

Notes to the Statements Continued for the Year Ended 31st March 2022

1 TANGIBLE FIXED ASSETS - ALMSHOUSES

The Charity owns 6 almshouses, being 3 pairs of semi-detached bungalows situated on 1.04 acres of land at Church End Old Leake.

The Trustees have completed an annual assessment of these almshouses as required by FRS102 and consider that the value has changed sufficiently in the period to warrant an increase in the valuation contained within the accounts.

2 INVESTMENTS

	2042.185 M & G Accumulation Shares	493.223 M & G Accumulation Shares	30767.671 BNY Mellon Accumulation	34475 Investec FTSE 100 3 Yr Deposit Plan
	£	£	£	£
Valuation at 1 st April 2021	195,956	47,327	70,236	34,323
Additions at Cost	6,624	1,599	1,957	-
Realised Losses	-	-	-	(10)
Unrealised Gains	14,864	3,590	8,935	-
Valuation at 31 st March 2022	<u>217,444</u>	<u>52,516</u>	<u>81,128</u>	<u>34,313</u>

	<u>2022</u> £	<u>2021</u> £
Valuation at 1 st April 2021	347,842	280,639
Additions at Cost	10,180	45,002
Disposal	-	(35,000)
Realised Losses	(10)	(28)
Unrealised Gains	<u>27,389</u>	<u>57,229</u>
Valuation at 31 st March 2022	<u>385,401</u>	<u>347,842</u>

The Charity holds 2042.185 M & G Accumulation Shares which are designated as extraordinary repairs fund.

WILLIAM HENRY AND ETHEL HARLOCK'S
OLD LEAKE ALMSHOUSE CHARITY,
OLD LEAKE, BOSTON, LINCOLNSHIRE

Registered Charity No 213771

Notes to the Statements Continued for the Year Ended 31st March 2022

3 PERMANENT ENDOWMENT FUNDS

	<u>2022</u>	<u>2021</u>
	£	£
Balance at 1 st April 2021	985,000	961,068
Increase in Trustees' Valuation	<u>45,000</u>	<u>23,932</u>
Balance at 31 st March 2022	<u>1,030,000</u>	<u>985,000</u>

The trustees have valued the land and houses at £1,030,000 as at the 31st March 2022.

The permanent endowment fund represents the asset of the almshouses which are on land purchased, and built, using funds endowed for such purpose by William Henry Harlock and Ethel Harlock in their Wills.

4 UNRESTRICTED FUND

	<u>2022</u>		<u>2021</u>	
	<u>General</u>	<u>Designated</u>	<u>General</u>	<u>Designated</u>
	£	£	£	£
Balance at 1 st April 2021	118,580	248,758	94,426	195,045
Net surplus for the year	2,548	18,066	3,361	17,277
Unrealised gains and (losses) on Investments	12,525	14,864	20,793	36,436
Transfer between funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance at 31 st March 2022	<u>133,653</u>	<u>281,688</u>	<u>118,580</u>	<u>248,758</u>