

ANN SMYTHS ALMSHOUSES, OTHERWISE KNOWN AS ST MARY ELMS ALMSHOUSES

England & Wales · Charity number 213747

Details

Status Registered

Legal form Other

Registered 1963-01-10

Register [View on the Charity Commission register](#)

Contact

Address St Mary at the Elms Vicarage
68 Black Horse Lane
Ipswich
IP1 2EF

Phone 07780613754

Website http://stmaryattheelms.org.uk/st_mary_at_the_elms/Ann_Smith_Flats.html

Activities

Objects: THE PROVISION OF HOUSING ACCOMMODATION FOR RESIDENTS; AND (B) SUCH CHARITABLE PURPOSES FOR THE BENEFIT OF THE RESIDENTS AS THE TRUSTEES DECIDE. (2) THE LAND BELONGING TO THE CHARITY MUST BE RETAINED BY THE TRUSTEES FOR USE FOR THE OBJECTS OF THE CHARITY.

Activities: Provision of accommodation

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Elderly/old People

Geography

- **Area of benefit:** ECCLESIASTICAL PARISH OF ST. MARY AT THE ELMS, IPSWICH
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£43,388	£33,282	-	-
2023-12-31	£38,901	£38,780	-	-
2022-12-31	£35,714	£35,456	-	-
2021-12-31	£32,458	£23,522	-	-
2020-12-31	£33,107	£31,265	-	-

Trustees

Name	Role	Appointed
Rev JOHN THACKRAY	Chair	2015-09-03
Alison Sarah Beech		2025-10-01
Elizabeth Patricia Hughes		2022-08-02
MR HUGH PIERCE		
ROBERT STIRLING		2013-05-21

ANN SMYTHS ALMSHOUSES, OTHERWISE KNOWN AS ST MARY ELMS ALMSHOUSES

England & Wales - Charity number 213747

Accounts

Charity registration number 213747

IPSA065 ME.

ANN SMYTHS ALMSHOUSES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

ANN SMYTHS ALMSHOUSES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr R H Pierce
Rev Canon John Thackray
Mrs J M Leach
Mr R Stirling
Mrs E Hughes
Mr B Hendley

(Appointed 2 December 2024)

Charity number

213747

Independent examiner

Affinia (Ipswich)
80 Compair Crescent
Ipswich
Suffolk
UK
IP2 0EH

ANN SMYTHS ALMSHOUSES

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ANN SMYTHS ALMSHOUSES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The purpose of the charity as set out in its governing document is the provision of housing accommodation for residents; and such charitable purposes for the benefit of the residents as the trustees decide.

The main activities of the company are:

- provision and maintenance of self contained apartments as accommodation for eight women aged fifty years and over, who are also communicate members of the Church of England.
- provision and maintenance of a garden for the shared enjoyment of the residents.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake, as well as the Charity Commission's guidance on public benefit.

Achievements and performance

The charity continues to maintain the eight apartments in a reasonable condition, providing a comfortable, safe and secure home for the beneficiaries of the charity.

The trustees are committed to keeping the resident's weekly maintenance contribution to a level that is affordable to those with limited means who might otherwise not be able to afford to live independently in the parish.

In 2024 two empty flats were completely redecorated prior to new residents moving in.

Work is continuing on the fire safety of the building and specialist advice is being sought under the guidance of an architect.

Financial review

Despite two flats being vacant for part of the year an operational surplus of £10,106 was achieved. The total of £33,282 resources expended included £6,927 on repairs and £9,319 on the Clerk's salary. The Clerk's salary was increased by 10% to £9900 per annum from September 2024.

The Weekly Maintenance Charge was increased on 1st March 2024 to £96 per week for the seven 1 bed flats and £113.50 per week for the 2 bed property. This was to help with increased running costs that were expected over the coming year.

The total funds at the end of the year amounted to £225,062.

The amount held on deposit at the end of the year amounted to £122,691.

The general reserve remains at £20k. The Major Repairs Fund is set at £130k.

ANN SMYTHS ALMSHOUSES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The principal risks facing the charity are:

- Expensive building repairs. Regular inspections are carried out and remedial work undertaken. The trustees have initiated a quinquennial inspection routine, and will review the reserves policy to help mitigate this risk.
- Threat to life and property from fire, flood or other accident. A new Fire Risk assessment is being arranged.
- The risk of falling demand for Alms house accommodation. All eight apartments have been fully occupied since the completion of refurbishment in 2003 and trustees keep a record of any declaration of interest in vacancies received. The flats are all currently occupied.

Structure, governance and management

The governing document of the charity is the Charity Commission Scheme of 2nd October 1956, as amended 20th July 1998. The charity is constituted as a charitable trust.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R H Pierce

Rev Canon John Thackray

Mrs J M Leach

Mr R Stirling

Mrs E Hughes

Mr B Hendley

(Appointed 2 December 2024)

The charity is administered by voluntary trustees:

- Ex officio: Vicar or Priest-in charge and two church wardens of the parish of St Mary at the Elms, Ipswich.
plus
- Three other persons appointed by the Parochial Church council.

The trustees' report was approved by the Board of Trustees.



Reverend Canon John Thackray

Chair of Trustees

Date: 31 March 2025

ANN SMYTHS ALMSHOUSES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ANN SMYTHS ALMSHOUSES

I report to the trustees on my examination of the financial statements of Ann Smyths Almshouses (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Daniel Farrow (ACA)
Affinia (Ipswich)



80 Compair Crescent
Ipswich
Suffolk
IP2 0EH
UK

05/04/2025

Dated:

ANN SMYTHS ALMSHOUSES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Charitable activities	3	37,408	34,001
Investments	4	5,980	4,900
Total income		<u>43,388</u>	<u>38,901</u>
Expenditure on:			
Charitable activities	5	33,282	38,780
Total expenditure		<u>33,282</u>	<u>38,780</u>
Net income and movement in funds		10,106	121
Reconciliation of funds:			
Fund balances at 1 January 2024		613,305	613,184
Fund balances at 31 December 2024		<u>623,411</u>	<u>613,305</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ANN SMYTHS ALMSHOUSES

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		401,206		401,206
Current assets					
Cash at bank and in hand		225,062		215,505	
Creditors: amounts falling due within one year	12	<u>(2,857)</u>		<u>(3,406)</u>	
Net current assets			<u>222,205</u>		<u>212,099</u>
Total assets less current liabilities			<u>623,411</u>		<u>613,305</u>
Income funds					
Unrestricted funds			<u>623,411</u>		<u>613,305</u>
			<u>623,411</u>		<u>613,305</u>

The financial statements were approved by the Trustees on 25 March 2025

John H Thackray
Reverend Canon John Thackray
Trustee

ANN SMYTHS ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Ann Smyths Almshouses is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, . The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ANN SMYTHS ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not Depreciated
-----------------------------	-----------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

ANN SMYTHS ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	2024	2023
	£	£
Contributions from residents	37,408	34,001

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	5,980	4,900

ANN SMYTHS ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Expenditure on charitable activities

	Heading #ac982 2024 £	Heading #ac982 2023 £
Direct costs		
Staff costs	9,319	9,000
Hears System	2,397	2,621
Almshouse Running Costs	11,816	5,918
Telephone	110	151
Repairs and Maintenance	6,927	17,053
Sundry Expenses	150	1,414
Insurance	1,629	1,400
	<u>32,348</u>	<u>37,557</u>
Share of support and governance costs (see note 7)		
Support	934	1,223
	<u>33,282</u>	<u>38,780</u>
Analysis by fund		
Unrestricted funds	<u>33,282</u>	<u>38,780</u>

6 Description of charitable activities

Charitable activity

7 Support costs allocated to activities

	2024 £	2023 £
Subscriptions	64	389
Independent Examination Fee	870	834
	<u>934</u>	<u>1,223</u>
Analysed between:		
Charitable Activities	<u>934</u>	<u>1,223</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

ANN SMYTHS ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2024	2023
	£	£
Wages and salaries	9,276	9,000
Other pension costs	43	-
	<u>9,319</u>	<u>9,000</u>
	<u>9,319</u>	<u>9,000</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 January 2024	401,206
At 31 December 2024	<u>401,206</u>
Carrying amount	
At 31 December 2024	<u>401,206</u>
At 31 December 2023	<u>401,206</u>

ANN SMYTHS ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	90	1,994
Accruals and deferred income	2,767	1,412
	<u>2,857</u>	<u>3,406</u>

13 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	43	-
	<u>43</u>	<u>-</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	613,305	43,388	(33,282)	623,411
	<u>613,305</u>	<u>43,388</u>	<u>(33,282)</u>	<u>623,411</u>
Previous year:				
	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	613,184	38,901	(38,780)	613,305
	<u>613,184</u>	<u>38,901</u>	<u>(38,780)</u>	<u>613,305</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

ANN SMYTHS ALMSHOUSES, OTHERWISE KNOWN AS ST MARY ELMS ALMSHOUSES

England & Wales - Charity number 213747

Accounts

IPSA065 ME.

Charity registration number 213747

ANN SMYTHS ALMSHOUSES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

ANN SMYTHS ALMSHOUSES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr R H Pierce
Rev Canon John Thackray
Mrs J M Leach
Mr R Stirling
Mrs E Hughes
E Paton

Charity number

213747

Independent examiner

LB Group Advisory Limited (Ipswich)
80 Compair Crescent
Ipswich
Suffolk
UK
IP2 0EH

ANN SMYTHS ALMSHOUSES

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ANN SMYTHS ALMSHOUSES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The purpose of the charity as set out in its governing document is the provision of housing accommodation for residents; and such charitable purposes for the benefit of the residents as the trustees decide.

The main activities of the company are:

- provision and maintenance of self contained apartments as accommodation for eight women aged fifty years and over, who are also communicate members of the Church of England.
- provision and maintenance of a garden for the shared enjoyment of the residents.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake, as well as the Charity Commission's guidance on public benefit.

Achievements and performance

The charity continues to maintain the eight apartments in a reasonable condition, providing a comfortable, safe and secure home for the beneficiaries of the charity.

The trustees are committed to keeping the resident's weekly maintenance contribution to a level that is affordable to those with limited means who might otherwise not be able to afford to live independently in the parish.

In 2023 two empty flats were completely redecorated prior to new residents moving in. A new boiler was installed in another flat and two further replacement boilers are scheduled to be replaced in 2024 to bring them up to current standards.

Extensive work to repair and preserve timbers in the cellar was carried out and in 2024 more work will be undertaken to improve fire safety on the advice of a Fire Safety Officer. Electrical works were also completed in the cellar to enable more smart meters to be installed.

The resident's handbook was reviewed and amended version given to all residents.

Financial review

Despite two flats being vacant for part of the year a very small operational surplus of £121 was achieved. The total of £38.7k resources expended included over £17k on repairs and £9k on the Clerk's salary.

The total funds at the end of the year amounted to £215,505.

The amount held on deposit at the end of the year amounted to £116,712. The general reserve remains at £20k. The Major Repairs Fund is set at £130k.

ANN SMYTHS ALMSHOUSES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The principal risks facing the charity are:

- Expensive building repairs. Regular inspections are carried out and remedial work undertaken. The trustees have initiated a quinquennial inspection routine, and will review the reserves policy to help mitigate this risk.
- Threat to life and property from fire, flood or other accident. A new Fire Risk assessment was carried out and recommended actions have been identified and scheduled.
- The risk of falling demand for Alms house accommodation. All eight apartments have been fully occupied since the completion of refurbishment in 2003 and trustees keep a record of any declaration of interest in vacancies received. The trustees are aware that at least one flat may become vacant within the next 12 months.

Structure, governance and management

The governing document of the charity is the Charity Commission Scheme of 2nd October 1956, as amended 20th July 1998. The charity is constituted as a charitable trust.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R H Pierce
Rev Canon John Thackray
Mrs J M Leach
Mr R Stirling
Mrs E Hughes
E Paton

The charity is administered by voluntary trustees:

- Ex officio: Vicar or Priest-in charge and two church wardens of the parish of St Mary at the Elms, Ipswich. plus
- Three other persons appointed by the Parochial Church council.

The trustees' report was approved by the Board of Trustees.


.....
Reverend Canon John Thackray
Chair of Trustees

Date: 25 April 2024

ANN SMYTHS ALMSHOUSES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ANN SMYTHS ALMSHOUSES

I report to the trustees on my examination of the financial statements of Ann Smyths Almshouses (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

WBG Group

LB Group Advisory Limited (Ipswich)

80 Compair Crescent
Ipswich
Suffolk
IP2 0EH
UK

Dated: 4/5/24

ANN SMYTHS ALMSHOUSES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds	Unrestricted funds
		2023	2022
	Notes	£	£
<u>Income from:</u>			
Charitable activities	3	34,001	34,634
Investments	4	4,900	1,080
Total income		<u>38,901</u>	<u>35,714</u>
<u>Expenditure on:</u>			
Charitable activities	5	<u>38,780</u>	<u>35,456</u>
Net income for the year/ Net movement in funds		121	258
Fund balances at 1 January 2023		613,184	612,926
Fund balances at 31 December 2023		<u>613,305</u>	<u>613,184</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


ANN SMYTHS ALMSHOUSES

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	10		401,206		401,206
Current assets					
Cash at bank and in hand		215,505		212,692	
Creditors: amounts falling due within one year	11	(3,406)		(714)	
Net current assets			212,099		211,978
Total assets less current liabilities			613,305		613,184
Income funds					
Unrestricted funds			613,305		613,184
			613,305		613,184

The financial statements were approved by the Trustees on 24th April 24


Reverend Canon John Thackray
Trustee

ANN SMYTHS ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Ann Smyths Almshouses is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, . The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ANN SMYTHS ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not Depreciated
-----------------------------	-----------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

ANN SMYTHS ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	2023	2022
	£	£
Contributions from residents	34,001	34,634

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	4,900	1,080

ANN SMYTHS ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Charitable activities

	2023 £	2022 £
Staff costs	9,000	9,000
Hears system	2,621	1,626
Almshouse running costs	5,918	3,130
Telephone	151	144
Repairs and renewals	17,053	18,581
Sundry Expenses		
	1,414	511
Insurance	1,400	1,330
	<u>37,557</u>	<u>34,322</u>
Share of support costs (see note 7)	1,223	1,134
	<u>38,780</u>	<u>35,456</u>

6 Description of charitable activities

Charitable activity

7 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Subscriptions	389	-	389	420	-	420
Independent examination fee	834	-	834	714	-	714
	<u>1,223</u>	<u>-</u>	<u>1,223</u>	<u>1,134</u>	<u>-</u>	<u>1,134</u>
Analysed between Charitable activities	<u>1,223</u>	<u>-</u>	<u>1,223</u>	<u>1,134</u>	<u>-</u>	<u>1,134</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

ANN SMYTHS ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

9 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
1	1
<u>1</u>	<u>1</u>

Employment costs

	2023 £	2022 £
Wages and salaries	9,000	9,000
	<u>9,000</u>	<u>9,000</u>

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 January 2023	401,206
At 31 December 2023	<u>401,206</u>
Carrying amount	
At 31 December 2023	401,206
At 31 December 2022	<u>401,206</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,994	-
Accruals and deferred income	1,412	714
	<u>3,406</u>	<u>714</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

ANN SMYTHS ALMSHOUSES, OTHERWISE KNOWN AS ST MARY ELMS ALMSHOUSES

England & Wales - Charity number 213747

Accounts

Charity registration number 213747

ANN SMYTHS ALMSHOUSES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

ANN SMYTHS ALMSHOUSES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr R H Pierce
Rev J Thackray
Mrs J M Leach
Mr R Stirling
Mrs E Hughes

(Appointed 2 August 2022)

Charity number

213747

Independent examiner

LB Group Limited (Ipswich)
80 Compair Crescent
Ipswich
Suffolk
UK
IP2 0EH

ANN SMYTHS ALMSHOUSES

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Balance sheet	5
Notes to the financial statements	6 - 10

ANN SMYTHS ALMSHOUSES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The purpose of the charity as set out in its governing document is the provision of housing accommodation for residents; and such charitable purposes for the benefit of the residents as the trustees decide.

The main activities of the company are:

- provision and maintenance of self contained apartments as accommodation for eight women aged fifty years and over, who are also communicate members of the Church of England.
- provision and maintenance of a garden for the shared enjoyment of the residents.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake, as well as the Charity Commission's guidance on public benefit.

Achievements and performance

The charity continues to maintain the eight apartments in a reasonable condition, providing a comfortable, safe and secure home for the beneficiaries of the charity.

The trustees are committed to keeping the residents weekly maintenance contribution to a level that is affordable to those with limited means who might otherwise not be able to afford to live independently in the parish.

In 2022 the rolling programme of improvements to individual apartments completed its first round and was suspended while exterior repairs and redecoration were scheduled, in line with the architect's quinquennial condition survey recommendations. Further work to repair and preserve timbers in the cellar is being carried over into 2023.

The residents handbook was reviewed, updated and re-published, with copies given to all residents.

Following the advice of a Fire Risk Assessor, a revised 'stay put' fire procedure was implemented.

Trustees kept track of residents' well being through regular visits.

Financial review

Over the year a very small operational surplus of £258 was achieved. The total of £35.5k resources expended included over £13k on repair and redecoration of the exterior woodwork and guttering and £9k on the Clerk's salary.

The current assets at the end of the year amounted to £212,692.

The funds held on deposit at the end of the year amounted to £111,811 following a decision by the trustees to increase the major repairs reserve by £30k. The general reserve remains at £20k.

ANN SMYTHS ALMSHOUSES

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The principal risks facing the charity are:

- Expensive building repairs. Regular inspections are carried out and remedial work undertaken. The trustees have initiated a quinquennial inspection routine, and will review the reserves policy to help mitigate this risk.
- Threat to life and property from fire, flood or other accident. A new Fire Risk assessment was carried out and recommended actions have been identified and scheduled.
- The risk of falling demand for Alms house accommodation. All eight apartments have been fully occupied since the completion of refurbishment in 2003 and trustees keep a record of any declaration of interest vacancies received. The trustees are aware that one or two flats may become vacant within the next 12 months.

Structure, governance and management

The governing document of the charity is the Charity Commission Scheme of 2nd October 1956, as amended 20th July 1998. The charity is constituted as a charitable trust.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R H Pierce
Rev J Thackray
Mrs J M Leach
Mr R Stirling
Mrs E Hughes

(Appointed 2 August 2022)

The charity is administered by voluntary trustees:

- Ex officio: Vicar or Priest-in charge and two church wardens of the parish of St Mary at the Elms, Ipswich.
plus
- Three other persons appointed by the Parochial Church council.

The trustees' report was approved by the Board of Trustees.


Mr R H Pierce

Treasurer

Date: 1st August 23

ANN SMYTHS ALMSHOUSES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ANN SMYTHS ALMSHOUSES

I report to the trustees on my examination of the financial statements of Ann Smyths Almshouses (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

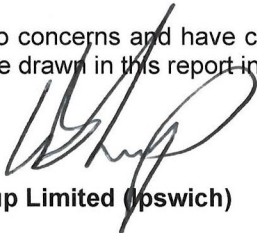
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



LB Group Limited (Ipswich)

80 Compair Crescent
Ipswich
Suffolk
IP2 0EH
UK

Dated: 4 August 2023.

ANN SMYTHS ALMSHOUSES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
Income from:			
Charitable activities	3	34,634	32,445
Investments	4	1,080	14
Total income		<u>35,714</u>	<u>32,459</u>
Expenditure on:			
Charitable activities	5	<u>35,456</u>	<u>23,523</u>
Net income for the year/ Net movement in funds		258	8,936
Fund balances at 1 January 2022		<u>612,926</u>	<u>603,990</u>
Fund balances at 31 December 2022		<u><u>613,184</u></u>	<u><u>612,926</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ANN SMYTHS ALMSHOUSES

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		401,206		401,206
Current assets					
Cash at bank and in hand		212,692		212,020	
Creditors: amounts falling due within one year	11	<u>(714)</u>		<u>(300)</u>	
Net current assets			<u>211,978</u>		<u>211,720</u>
Total assets less current liabilities			<u><u>613,184</u></u>		<u><u>612,926</u></u>
Income funds					
Unrestricted funds			<u>613,184</u>		<u>612,926</u>
			<u><u>613,184</u></u>		<u><u>612,926</u></u>

The financial statements were approved by the Trustees on 27 JUL 23


Mr R H Pierce
Trustee

ANN SMYTHS ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Ann Smyths Almshouses is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, . The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ANN SMYTHS ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not Depreciated
-----------------------------	-----------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

ANN SMYTHS ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	2022	2021
	£	£
Contributions from residents	34,634	32,445

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	1,080	14

ANN SMYTHS ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Charitable activities

	2022 £	2021 £
Staff costs	9,000	1,500
Hears system	1,626	1,599
Almshouse running costs	3,130	5,168
Telephone	144	270
Repairs and renewals	18,581	11,964
Sundry Expenses	511	1,195
Clerks honorarium	-	49
Insurance	1,330	1,253
	<u>34,322</u>	<u>22,998</u>
Share of support costs (see note 7)	1,134	525
	<u>35,456</u>	<u>23,523</u>

6 Description of charitable activities

Charitable activity

7 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Subscriptions	420	-	420	225	-	225
Independent examination fee	714	-	714	300	-	300
	<u>1,134</u>	<u>-</u>	<u>1,134</u>	<u>525</u>	<u>-</u>	<u>525</u>
Analysed between Charitable activities	<u>1,134</u>	<u>-</u>	<u>1,134</u>	<u>525</u>	<u>-</u>	<u>525</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

ANN SMYTHS ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
1	1

Employment costs

	2022 £	2021 £
Wages and salaries	9,000	1,500

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 January 2022	401,206
At 31 December 2022	401,206
Carrying amount	
At 31 December 2022	401,206
At 31 December 2021	401,206

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	714	300

12 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

ANN SMYTHS ALMSHOUSES, OTHERWISE KNOWN AS ST MARY ELMS ALMSHOUSES

England & Wales - Charity number 213747

Accounts



Trustees' Annual Report for the period

From **1st January 2021** To **31st December 2021**

Charity name: **ANN SMYTHS ALMSHOUSES**

Charity registration number: **213747**

Objectives and Activities

<i>Summary of the purposes of the charity as set out in its governing document</i>	THE PROVISION OF HOUSING ACCOMMODATION FOR RESIDENTS; AND SUCH CHARITABLE PURPOSES FOR THE BENEFIT OF THE RESIDENTS AS THE TRUSTEES DECIDE.
<i>Summary of the main activities in relation to those purposes for the public benefit.</i>	The provision and maintenance of self-contained apartments as accommodation for eight women aged fifty years and over, who are also communicant members of the Church of England. The provision and maintenance of a garden for the shared enjoyment of the residents.
<i>Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission</i>	The trustees have regard to the guidance issued by the Charity Commission on public benefit

Achievements and Performance

<i>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</i>	<p>The charity continues to maintain the eight apartments in a reasonable condition, providing a comfortable, safe and secure home for the beneficiaries of the charity.</p> <p>The trustees are committed to keeping the residents' weekly maintenance contribution at a level that is affordable to those with limited means who might otherwise not be able to afford to live independently in the parish.</p>
--	---

<p><i>Achievements against objectives set</i></p>	<p>In 2021, COVID restrictions and appropriate guidelines for reducing the risk of infection continued to be applied.</p> <p>However the programme of works to maintain and improve the condition of individual apartments was able to continue and rooms in several of the flats were redecorated to the satisfaction of the residents.</p> <p>The architect's quinquennial condition survey of the building was completed. The highest priority recommendations (rated A or B) were incorporated into a schedule of maintenance tasks, to take precedence over the programme of room redecoration.</p> <p>Trustees kept track of residents' well-being through regular phone or in person contact and the annual 'inspection' visit was reinstated.</p>
---	---

Financial Review

<p><i>Review of the charity's financial position at the end of the period</i></p>	<p>Over the year an operational surplus of £8,936 was achieved. Half of the total £23,522 resources expended was spent on repairs and renewals including the rolling programme of flat redecoration. The appointment of a new salaried Clerk to the Trustees towards the end of the year will increase the charity's future regular expenditure.</p>
<p><i>Statement explaining the policy for holding reserves stating why they are held</i></p>	<p>Following a review of the Charity's reserves policy, and being aware of the potential schedule of work that might emerge from the quinquennial survey report, the trustees increased the funds held by the charity on deposit to £110,000.</p>
<p><i>The charity's principal sources of funds (including any fundraising)</i></p>	<p>The charity's sole source of funds is the residents' Weekly Maintenance Contributions.</p>

<p><i>A description of the principal risks facing the charity</i></p>	<p>The principal risks facing the charity are</p> <ul style="list-style-type: none"> • Expensive building repairs. Regular inspections are carried out and remedial work undertaken. The trustees have initiated a quinquennial inspection routine, and will review the reserves policy to help mitigate this risk • Threat to life and property from fire, flood or other accident. Since the end of the reporting period, the trustees have carried out a new risk assessment and produced an associated maintenance action plan. • The risk of falling demand for Almshouse accommodation. All eight apartments have been fully occupied since the completion of refurbishment in 2003 and trustees keep a record of any declarations of interest in vacancies received.
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Structure, Governance and Management

<p><i>Description of charity's trusts:</i></p>	
<p><i>Type of governing document</i></p>	<p>Charity Commission Scheme of 2nd October 1956, as amended 20th July 1998</p>
<p><i>How is the charity constituted?</i></p>	<p>Charitable Trust</p>
<p><i>Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees</i></p>	<p>The Charity is administered by voluntary trustees:</p> <ul style="list-style-type: none"> • Ex officio: Vicar or Priest-in-charge and two churchwardens of the parish of St Mary at the Elms, Ipswich, plus • One other person appointed by the Parochial Church Council

Reference and Administrative details

<p>Charity name</p>	<p>ANN SMYTHS ALMSHOUSES</p>
<p>Other name the charity uses</p>	<p>ST MARY ELMS ALMSHOUSES</p>
<p>Registered charity number</p>	<p>213747</p>
<p>Charity's principal address</p>	<p>St Mary at the Elms Vicarage, 68 Black Horse Lane Ipswich IP1 2EF</p>

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year
1	Rev John Thackray	Chair	
2	Robert Hugh Pierce	Treasurer	
3	Jacqueline Mary Leach	Trustee	
4	Robert Stirling	Trustee	

Other optional information

In September 2020, the Clerk to the Trustees, Andrew Duncan retired and following an advertisement and interview process, Ms Lizzie Paton was appointed as his salaried replacement. Mr Duncan was gratefully thanked for his eleven years of service.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

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Full name(s)

--	--

**Position (eg
Secretary, Chair,
etc)**

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Date

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Annual Accounts

for the period

From (start date) Friday, January 01, 2021

to (end date) Friday, December 31, 2021

Charity Name Ann Smyth's Almshouses

Charity No (if any) 213747

Section A Statement of Financial Activities

	Note	Unrestricted funds	£	Restricted income funds	£	Endowment funds	£	Total year	this £	Total last year £
Incoming resources										
Incoming resources from generated funds:										
Investment income		14						14		172
Incoming resources from charitable activities:										
Contributions from residents		32445						32445		32936
V A Marriott Rentention		0						0		0
TOTAL INCOMING RESOURCES		32458		0		0		32458		33107
Resources expended										
Costs of generated funds:										
Charitable activities, provision of sheltered		22997						22997		30765
Governance costs		525						525		500
TOTAL RESOURCES EXPENDED		23522		0		0		23522		31265
Net incoming/outgoing resources		8936						8936		1843
Transfers between funds										
Fund balances at 1 January 2021		603990						603990		602147
Fund balances c/fwd at 31 December 2021		612926		0		0		612926		603990

Section B

Balance Sheet

Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total year £	this £	Total last year £
Fixed assets						
Tangible assets	401206				401206	401206
Total fixed assets	401206	0	0		401206	401206
Current assets						
Debtors					0	0
Cash at bank and in hand	212020				212020	203084
Total current assets	212020	0	0		212020	203084
Creditors	300				300	300
Total assets less current liabilities	612926	0	0		612926	603990
Unrestricted funds	612926				612926	603990
Endowment						
Restricted funds						
	612926	0	0		612926	603990

Signature by one or two trustees on behalf of all trustees

Signature	Print name	Date of approval

Section C

Notes to the accounts

1. Analysis of incoming resources

		Analysis	This year	Last year
			£	£
Investment Income	Interest		14	172
	Total		14	172
Incoming resources from charitable activities	Contribution from residents		32445	32936
	Total		32445	32936

2. Analysis of resources expended

		Analysis	This year	Last year
			£	£
Charitable activities	Hears System		1599	2355
	Almshouse Running Costs		5168	15547
	Telephone		270	147
	Repairs and renewals		11962	11135
	Sundry Expenses		1195	127
	Clerks Honorarium		49	70
	Insurance		1253	1383
	Personnel salaries		1500	
	Total		22997	30765

Section C**Notes to the accounts****(cont)****Governance costs**

Subscriptions	225	200
Review and accountancy	300	300
Facilitators		
Total	525	500

Details of certain items of expenditure**Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es)

	This year	Last year
Number of trustees who were paid expenses	0	0
Nature of the expenses	0	0
Total amount paid	£0	£0

Fees for examinations or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid, please enter 'None' in the appropriate box(es)

	This year £	Last year £
Independent examiner's or auditors fees	300	300
Other fees (for example: advice) paid to the examiner/auditor	0	0

Paid employees

Please complete this note if the charity have any paid employees

	This year £	Last year £
Gross wages, salaries and benefits in kind	0	0
Employer's national insurance costs	0	0
Pension costs	0	0
Total staff costs	0	0

Section C

Notes to the accounts

(cont)

Debtors and prepayments*Please complete this note if the charity have any debtors or prepayments***Analysis of debtors**

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
0	0		
0	0	0	0

Payment in advance

Creditors and accruals*Please complete this note if the charity have any creditors and accruals***Analysis of creditors**

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
300	300		
0	0		
300	300	0	0

Other creditors

Bank Loan

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ANN SMYTH'S ALMSHOUSES
CHARITY NO: 213747

I report on the accounts for the year ended 31 Dec 2021.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

C L Bartram MAAT
20 Woolner Close
Hadleigh
Suffolk
IP7 5SX

Dated: 27 June 2022

ANN SMYTHS ALMSHOUSES, OTHERWISE KNOWN AS ST MARY ELMS ALMSHOUSES

England & Wales - Charity number 213747

Accounts



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 1st January 2020 **To** 31st December 2020

Charity name: ANN SMYTHS ALMSHOUSES

Charity registration number: 213747

Objectives and Activities

<i>Summary of the purposes of the charity as set out in its governing document</i>	THE PROVISION OF HOUSING ACCOMMODATION FOR RESIDENTS; AND SUCH CHARITABLE PURPOSES FOR THE BENEFIT OF THE RESIDENTS AS THE TRUSTEES DECIDE.
<i>Summary of the main activities in relation to those purposes for the public benefit.</i>	The provision and maintenance of self-contained apartments as accommodation for eight women aged fifty years and over, who are also communicant members of the Church of England. The provision and maintenance of a garden for the shared enjoyment of the residents.
<i>Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission</i>	The trustees have regard to the guidance issued by the Charity Commission on public benefit

Achievements and Performance

<i>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</i>	<p>The charity continues to maintain the eight apartments in a reasonable condition, providing a comfortable, safe and secure home for the beneficiaries of the charity.</p> <p>The trustees are committed to keeping the residents' weekly maintenance contribution at a level that is affordable to those with limited means who might otherwise not be able to afford to live independently in the parish.</p>
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<p><i>Achievements against objectives set</i></p>	<p>In 2020, COVID restrictions limited the trustees' communication with residents largely to phone contact. However the programme of works to improve the appearance and utility of the garden and the condition of individual apartments was able to continue</p> <ul style="list-style-type: none"> • A handrail was fitted to the side door of Flat 2 • In the garden, a holly tree was removed and an apple tree lopped • Access around the garden was improved with the paving of the path and the open space at the west end of the building • The offer to all residents to redecorate a room in each flat, where accepted, was fulfilled. An programme offering the redecoration of a second room is now underway. <p>An architect was commissioned to carry out a 'quinquennial-style' condition survey of the building. An initial external inspection was begun in 2020 and is expected to complete in 2021.</p> <p>In response to the Covid-19 pandemic, the Trustees put in place a cleaning regime for the common areas aimed at reducing the risk of spreading the virus via surface contact. Non-essential maintenance was suspended and all visiting engineers/tradesmen were required to wear masks and take appropriate precautions. During periods when physical visits were not allowed, Trustees kept track of residents' well-being through regular phone contact.</p>
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Financial Review

<p><i>Review of the charity's financial position at the end of the period</i></p>	<p>Over the year a small operational surplus of £1,843 was achieved. The total of £31.2k resources expended included the one-off cost of nearly £10k to repave areas of the garden, and the costs of the rolling programme of flat redecoration.</p>
<p><i>Statement explaining the policy for holding reserves stating why they are held</i></p>	<p>The funds held by the charity on deposit at the end of the year amounted to £80,720. The trustees consider it prudent to increase this reserve by a further £30k in case of major works being needed on the building, such as re-roofing.</p>
<p><i>The charity's principal sources of funds (including any fundraising)</i></p>	<p>The charity's sole source of funds is the residents' Weekly Maintenance Contributions.</p> <p>The Trustees reviewed the WMC in 2019 and from 1st January 2020 it was increased in line with inflation to £82 per week (£97 for the two bedroom flat).</p>

<i>A description of the principal risks facing the charity</i>	<p>The principal risks facing the charity are</p> <ul style="list-style-type: none"> • Expensive building repairs. Regular inspections are carried out and remedial work undertaken. The trustees have initiated a quinquennial inspection routine, and will review the reserves policy to help mitigate this risk • Threat to life and property from fire, flood or other accident. Since the end of the reporting period, the trustees have carried out a new risk assessment and produced an associated maintenance action plan. • The risk of falling demand for Almshouse accommodation. All eight apartments have been fully occupied since the completion of refurbishment in 2003 and trustees keep a record of any declarations of interest in vacancies received.
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Structure, Governance and Management

<i>Description of charity's trusts:</i>	
<i>Type of governing document</i>	Charity Commission Scheme of 2nd October 1956, as amended 20th July 1998
<i>How is the charity constituted?</i>	Charitable Trust
<i>Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees</i>	<p>The Charity is administered by voluntary trustees:</p> <ul style="list-style-type: none"> • Ex officio: Vicar or Priest-in-charge and two churchwardens of the parish of St Mary at the Elms, Ipswich, plus • One other person appointed by the Parochial Church Council

Reference and Administrative details

Charity name	ANN SMYTHS ALMSHOUSES
Other name the charity uses	ST MARY ELMS ALMSHOUSES
Registered charity number	213747
Charity's principal address	St Mary at the Elms Vicarage, 68 Black Horse Lane Ipswich IP1 2EF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year
1	Rev John Thackray	Chair	
2	Robert Hugh Pierce	Treasurer	
3	Jacqueline Mary Leach	Trustee	
4	Robert Stirling	Trustee	

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

John H. Leach	J.M. Leach
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Full name(s)

John DONALD THACKRAY	JACQUELINE MARY LEACH
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Position (eg Secretary, Chair, etc)

Chair	Trustee
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Date

21 October 2021

Annual Accounts

for the period

From (start date) 01 January 2020

to (end date) 31 December 2020

Charity Name Ann Smyth's Almshouses

Charity No. (if any) 213747

Section A Statement of Financial Activities

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Incoming resources						
Incoming resources from generated funds:						
Investment income:		172			172	496
Incoming resources from charitable activities:						
Contributions from residents:		32936			32936	36711
V/A Marriott Rentention		0			0	14186
TOTAL INCOMING RESOURCES		33107	0	0	33107	51393
Resources expended						
Costs of generated funds:						
Charitable activities, provision of sheltered:		30765			30765	15497
Governance costs		500			500	157
TOTAL RESOURCES EXPENDED		31265	0	0	31265	15654
Net incoming/outgoing resources:		1843			1843	35739
Transfers between funds:						
Fund balances at 1 st January 2020:		602147			602147	566408
Fund balances c/five at 31 December 2020:		603990	0	0	603990	602147

Section B

Balance Sheet

Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
Fixed assets:					
Tangible assets	401206			401206	401206
Total fixed assets	401206	0	0	401206	401206
Current assets					
Debtors:				0	0
Cash at bank and in hand	203084			203084	200941
Total current assets:	203084	0	0	203084	200941
Creditors	300			300	0
Total assets less current liabilities	603990	0	0	603990	602147
Unrestricted funds:	603990			603990	602117
Endowment:					
Restricted funds:					
	603990	0	0	603990	602117

Signature by one or two trustees on behalf of all trustees

Signature:

Print name

Date of approval

Section C

Notes to the accounts

1. Analysis of incoming resources

	Analysis	This year	Last year
		£	£
Investment Income:	Interest	172	496
	Total	172	496
Incoming resources: from charitable activities	Contribution from residents	32936	36711
	V/A Marriott Retention		14186
	Total	32936	50897

2. Analysis of resources expended

	Analysis	This year	Last year
		£	£
Charitable activities	Hears System	2355	368
	Alms House Running Costs	15547	5606
	Telephone	147	161
	Repairs and renewals	11135	7666
	Sundry Expenses	127	
	Clerks Honarium	70	360
	Insurance	1383	1336
	Total	30765	15497

Section C

Notes to the accounts

(cont)

Governance costs

Subscriptions	200	10
Review and accountancy	300	
Facilitators		147
Total	500	157

Details of certain items of expenditure:

Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es)

Number of trustees who were paid expenses:

	This year	Last year
	0	0
Nature of the expenses	0	0
Total amount paid	£0	£0

Fees for examinations or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid, please enter 'None' in the appropriate box(es)

Independent examiners or auditors fees

Other fees (for example: advice) paid to the examiner/auditor

	This year £	Last year £
	300	0
	0	0

Paid employees

Please complete this note if the charity have any paid employees

Gross wages, salaries and benefits

in kind

Employer's national insurance costs

Pension costs

Total staff costs

	This year £	Last year £
	0	0
	0	0
	0	0
Total staff costs	0	0

Debtors and prepayments

Please complete this note if the charity have any debtors or prepayments

Analysis of debtors

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
0	0		
0	0	0	0

Payment in advance:**Creditors and accruals**

Please complete this note if the charity have any creditors and accruals:

Analysis of creditors

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
300	0		
0	0		
300	0	0	0

Other creditors:**Bank Loan**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ANN SMYTH'S ALMSHOUSES
CHARITY NO: 213747

I report on the accounts for the year ended 31 Dec 2020.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____

C L Bartram MAAT
20 Woolner Close
Hadleigh
Suffolk
IP7 5SX

Dated: 20 AUG 21 _____