

HARLEY'S ALMSHOUSES

England & Wales · Charity number 213729

Details

Status Registered

Legal form Other

Registered 1962-12-11

Register [View on the Charity Commission register](#)

Contact

Address 3 Belmont Road
Hay on Wye
Hereford
HR3 5DA

Phone 07779 315266

Email rylands.rylands@btinternet.com

Activities

Objects: FOR THE EXTRAORIDANARY REPAIR, IMPROVEMENT OR REBUILDING OF THE ALMSHOUSES FOR POOR WIDOWS OR SPINSTERS WHO ARE NOT LESS THAN SIXTY YEARS OF AGE, OF GOOD CHARACRER AND MEMBERS OF THE CHURCH OF ENGLAND OR THE CHURCH IN WALES. FOUR OF THE ALMSPEOPLE SHALL HAVE RESIDED FOR AT LEAST THREE YERS IN THE ANCIENT PARISH OF HAY OR SOME OTHER PLACE IN THE COUNTY OF BRECONSHIRE, WHITLST EIGHT SHALL HAVE RESIDED IN ONE OF THE COUNTIES OF BRECKNOCK, RADNOR OR HEREFORD FOR THE SAME PERIOD OF TIME. SUBJECT TO THE ABOVE, FOR THE BENEFIT OF THE ALMSPEOPLE IN ANY MANNER AS THE TRUSTEES THINK FIT FROM TIME TO TIME.

Activities: The original purpose of the charity was to house 18 poor, elderly woman of Hay-on-Wye or the surrounding district. During 1973/74 extensive alterations were made to provide more modern accommodation for 12 women. Since 2002, with the conversion of a flat formerly used as warden accommodation, 13 women have been accommodated.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Elderly/old People

Geography

- **Area of benefit:** ANCIENT PARISH OF HAY COUNTIES OF BRECON, RADNOR AND HEREFOR
- Herefordshire
- Powys

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£28,964	£44,017	-	-
2023-12-31	£28,349	£29,778	-	-
2022-12-31	£25,677	£21,865	-	-
2021-12-31	£27,797	£25,024	-	-
2020-12-31	£30,370	£19,417	-	-

Trustees

Name	Role	Appointed
CAROL MARGARET JONES	Chair	2013-07-01
Charles Law		2025-05-01
Deborah Clark		2024-08-22
MICHAEL JOHN RYLANDS		2006-04-01
MRS PAT HOPE		
Rev david wyatt		2024-04-21

HARLEY'S ALMSHOUSES

England & Wales - Charity number 213729

Accounts

**HARLEY'S ALMSHOUSES
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024**

HARLEY'S ALMSHOUSES

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for the year ending 31 December 2024**

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HARLEY'S ALMSHOUSES

TRUSTEES' REPORT

for the year ending 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Harley's Almshouses is a charitable trust constituted by endowments made by Miss Frances Harley in 1832 and 1836 and regulated by a Charity Commission scheme approved on 17th July 1972 and subsequently amended on 11 February 1976 and 5 July 1979.

TRUSTEES

Trustees:

Mr Michael Rylands
Mrs Carol Jones
Mrs Pat Hope
Mrs June Pugh
Rev David Wyatt – appointed 21 April 2024
Ms Deborah Clark – appointed 22 August 2024
Rev Richard Williams – resigned 31 March 2024
Mrs Jackie Griffiths – resigned 30 June 2024
Mr Philip Thomas – resigned 24 November 2024

Principal office:

3 Belmont Road
Hay-on-Wye
Hereford
HR3 5DA

Accountants

W J James & Co
Chartered Accountants
Bishop House
10 Wheat Street
Brecon
Powys

Bankers

Natwest Bank PLC
27 The High Street
Brecon

Charity number

213729

OBJECTS OF CHARITY

The Charity's purpose is to provide accommodation for poor women, not less than sixty years of age, who have previously resided for at least three years in Hay on Wye or the surrounding district. The Charity provides and maintains in a good state of repair and decoration of the Almshouse accommodation for a maximum of thirteen women, funded by the residents' weekly maintenance contributions and by invested funds. The Charity achieves its principal objects and purposes through the continued support of the Almshouses. These benefits are directly related to the Charity's aims and are fully compliant with Charity Commission guidance.

ACTIVITIES AND ACHIEVEMENTS

The Trustees continued to provide and maintain accommodation for residents during the reporting period.

HARLEY'S ALMSHOUSES

TRUSTEES' REPORT (continued) for the year ending 31 December 2024

PUBLIC BENEFIT

In planning the Charities activities for the 2024 year we kept in mind the Charity Commission's guidance on public benefit at our regular trustees' meetings (executive committee).

TRUSTEE POLICY

Harley's Almshouses structure allows for up to eight Trustees. They are assisted in the day-to-day management of the Charity by a Clerk. Routinely, not less than a minimum of five formal Trustee meetings are held each year, one of which is an AGM. Additional meetings are held as necessary.

Potential Trustees, with the exception of an ex officio Trustee appointed by The Church in Wales, are identified through recommendation by existing Trustees invited to apply. New Trustees are appointed following discussion of the applications at meetings of Trustees and by the majority vote of all Trustees.

The Charity has a comprehensive Trustee Induction policy which includes a tour of the Almshouses in the company of the Chair, or another Trustee, and the Clerk.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

.....


Dated:.....29/12/25.....

HARLEYS ALMSHOUSES

INDEPENDENT EXAMINERS REPORT to the Trustees of Harley's Almshouses

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 4 and 5.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

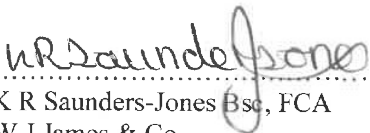
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


K R Saunders-Jones Bsc, FCA
W J James & Co
Chartered Accountant
10 Wheat Street
Brecon

Date: 29 September 2025

HARLEY'S ALMSHOUSES

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31 December 2024

	Note	Unrestricted Funds £	31 Dec 2024 Total £	31 Dec 2023 Total £
INCOME				
Rent receivable		28,033	28,033	27,476
Interest receivable		931	931	873
TOTAL INCOME		28,964	28,964	28,349
EXPENDITURE				
Water		4,188	4,188	3,487
Gas and electric		28,099	28,099	15,135
Insurance		1,253	1,253	1,741
Alarm system		1,145	1,145	1,145
Repairs and maintenance		6,785	6,785	7,351
Licences		407	407	38
Accountancy fees		1,050	1,050	660
Legal and professional fees		887	887	-
Sundry		202	202	221
TOTAL EXPENDITURE		(44,017)	(44,017)	(29,778)
Gains/(loss) in investments		6,556	6,556	5,625
NET MOVEMENT IN FUNDS		(8,497)	(8,497)	4,196
Reconciliation of funds:				
Total fund balances brought forward at 1 January 2024		133,881	133,881	129,685
Total fund balances carried forward at 31 December 2024	4	125,384	125,384	133,881

HARLEY'S ALMSHOUSES

BALANCE SHEET
as at 31 December 2024

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Investments	1		107,840		101,317
CURRENT ASSETS					
Prepayments	2	5,024		-	
Bank accounts	3	13,487		35,204	
		<u>18,511</u>		<u>35,204</u>	
CREDITORS: Amounts falling due within one year	4	(967)		(2,640)	
NET CURRENT ASSETS			<u>17,544</u>		<u>32,564</u>
			<u>125,384</u>		<u>133,881</u>
FUNDS					
Unrestricted funds	5		<u>125,384</u>		<u>133,881</u>

Approved by the Trustees on 29 September 2025
and signed on their behalf by



HARLEY'S ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

1. INVESTMENTS

	2024	2023
	£	£
M&G Charity Multi Asset	107,840	101,317
	<u>107,840</u>	<u>101,317</u>
Movement in fixed asset investments		
	2024	2023
	£	£
Market value brought forward	101,317	95,697
Net gain/(loss) on revaluation	6,523	5,620
	<u>107,840</u>	<u>101,317</u>

All investments are carried at their market value. Asset sales and purchases are recognized at the date of trade at their transaction value.

2. PREPAYMENTS

	2024	2023
	£	£
Prepayments	5,024	-
	<u>5,024</u>	<u>-</u>

3. CASH BALANCES

	2024	2023
	£	£
NatWest Bank	8,604	30,354
NS & I – Colin Hill Memorial Fund	2,003	1,989
NS & I – Cyclical Maintenance Fund	2,880	2,861
	<u>13,487</u>	<u>35,204</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accrued expenses	967	2,640
	<u>967</u>	<u>2,640</u>

HARLEY'S ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS (Continued) for the year ended 31 December 2024

5. FUNDS

	Balance brought forward as at 1 Jan 2024 £	Receipts £	Payments £	Investment gains/(loss) £	Balance carried forward as at 31 Dec 2024 £
General Fund	27,714	28,964	44,017	-	12,661
Cyclical Maintenance Fund	2,861	-	-	19	2,880
Memorial Fund	1,989	-	-	14	2,003
Extraordinary Repair Fund	101,317	-	-	6,523	107,840
	<u>133,881</u>	<u>28,964</u>	<u>44,017</u>	<u>6,556</u>	<u>125,384</u>

6. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable to any trustee or to any person or persons known to be connected with any of them.

7. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year that require disclosure in these financial statements.

HARLEY'S ALMSHOUSES

England & Wales - Charity number 213729

Accounts

HARLEY'S ALMSHOUSES
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023

HARLEY'S ALMSHOUSES

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HARLEY'S ALMSHOUSES

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for the year ending 31 December 2023

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Trustees:

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Mrs Carol Jones
Rev Richard Williams
Mrs Pat Hope
Mrs June Pugh
Mrs Jackie Griffiths
Mr Philip Thomas
Mr Adrian Newton – resigned 10 October 2023

Principal office:

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Hereford
HR3 5DA

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27 The High Street
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Charity number

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OBJECTS OF CHARITY

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HARLEY'S ALMSHOUSES

TRUSTEES' REPORT (continued) for the year ending 31 December 2023

PUBLIC BENEFIT

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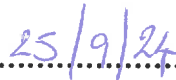
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Signed on behalf of the Trustees

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Dated:.....


HARLEYS ALMSHOUSES

INDEPENDENT EXAMINERS REPORT to the Trustees of Harley's Almshouses

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.....
K R Saunders-Jones Bsc, FCA
W J James & Co
Chartered Accountant
10 Wheat Street
Brecon

Date: 25th September 2024

HARLEY'S ALMSHOUSES
RECEIPTS AND PAYMENTS ACCOUNT
for the year ending 31 December 2023

	Note	Unrestricted Funds £	31 Dec 2023 Total £	31 Dec 2022 Total £
INCOME				
Rent receivable		27,476	27,476	24,873
Interest receivable		873	873	804
TOTAL INCOME		28,349	28,349	25,677
EXPENDITURE				
Water		3,487	3,487	3,344
Gas		15,135	15,135	6,094
Insurance		1,741	1,741	1,638
Alarm system		1,145	1,145	1,190
Repairs and maintenance		7,351	7,351	8,389
Licences		38	38	485
Accountancy fees		660	660	660
Sundry		221	221	65
TOTAL EXPENDITURE		29,778	29,778	21,865
Gains/(loss) in investments		5,625	5,625	(57)
NET MOVEMENT IN FUNDS		4,196	4,196	3,755
Reconciliation of funds:				
Total fund balances brought forward at 1 January 2023		129,685	129,685	129,530
Total fund balances carried forward at 31 December 2023	4	133,881	133,881	129,685

HARLEY'S ALMSHOUSES

BALANCE SHEET
as at 31 December 2023

		2023	2022
		£	£
	Note	£	£
FIXED ASSETS			
Investments	1	101,317	95,697
CURRENT ASSETS			
Bank accounts	2	35,204	35,968
		<u>35,204</u>	<u>35,968</u>
CREDITORS: Amounts falling due within one year	3	<u>(2,640)</u>	<u>(1,980)</u>
NET CURRENT ASSETS		32,564	33,988
		<u>133,881</u>	<u>129,685</u>
FUNDS			
Unrestricted funds	4	<u>133,881</u>	<u>129,685</u>

Approved by the Trustees on 25th September 2024
and signed on their behalf by

.....
M. Rylands

HARLEY'S ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2023

1. INVESTMENTS

	2023	2022
	£	£
M&G Charity Multi Asset	101,317	95,697
	<u>101,317</u>	<u>95,697</u>
Movement in fixed asset investments		
	2023	2022
	£	£
Market value brought forward	95,697	95,759
Net gain/(loss) on revaluation	5,620	(62)
	<u>101,317</u>	<u>95,697</u>

All investments are carried at their market value. Asset sales and purchases are recognized at the date of trade at their transaction value.

2. CASH BALANCES

	2023	2022
	£	£
NatWest Bank	30,354	31,123
NS & I – Colin Hill Memorial Fund	1,989	1,987
NS & I – Cyclical Maintenance Fund	2,861	2,858
	<u>35,204</u>	<u>35,968</u>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accrued expenses	<u>2,640</u>	<u>1,980</u>

HARLEY'S ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS (Continued) for the year ended 31 December 2023

4. FUNDS

	Balance brought forward as at 1 Jan 2022 £	Receipts £	Payments £	Investment gains/(loss) £	Balance carried forward as at 31 Dec 2022 £
General Fund	29,143	28,349	29,778	-	27,714
Cyclical Maintenance Fund	2,858	-	-	3	2,861
Memorial Fund	1,987	-	-	2	1,989
Extraordinary Repair Fund	95,697	-	-	5,620	101,317
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	129,685	28,349	29,778	57	133,881
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

5. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable to any trustee or to any person or persons known to be connected with any of them.

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FOR THE YEAR ENDED
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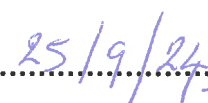
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Signed on behalf of the Trustees

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Dated:.....


HARLEYS ALMSHOUSES

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2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
K R Saunders-Jones Bsc, FCA
W J James & Co
Chartered Accountant
10 Wheat Street
Brecon

Date:

25th September 2024

HARLEY'S ALMSHOUSES

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31 December 2022

	Note	Unrestricted Funds £	31 Dec 2022 Total £	31 Dec 2021 Total £
INCOME				
Rent receivable		24,873	24,873	27,039
Interest receivable		804	804	758
TOTAL INCOME		25,677	25,677	27,797
EXPENDITURE				
Water		3,344	3,344	4,419
Gas		6,094	6,094	6,306
Insurance		1,638	1,638	1,501
Alarm system		1,190	1,190	1,384
Repairs and maintenance		8,389	8,389	10,145
Licences		485	485	246
Accountancy fees		660	660	660
Sundry		65	65	362
TOTAL EXPENDITURE		21,865	21,865	25,024
Gains/(loss) in investments		(57)	(57)	10,512
NET MOVEMENT IN FUNDS		3,755	3,755	13,285
Reconciliation of funds:				
Total fund balances brought forward at 1 January 2022		125,930	125,930	112,645
Total fund balances carried forward at 31 December 2022	4	129,685	129,685	125,930

HARLEY'S ALMSHOUSES

BALANCE SHEET as at 31 December 2022

		£	2022 £	£	2021 £
FIXED ASSETS					
Investments	1		95,697		95,759
CURRENT ASSETS					
Bank accounts	2	35,968		31,491	
		<u>35,968</u>		<u>31,491</u>	
CREDITORS: Amounts falling due within one year	3	(1,980)		(1,320)	
NET CURRENT ASSETS			<u>33,988</u>		<u>30,171</u>
			<u>129,685</u>		<u>125,930</u>
FUNDS					
Unrestricted funds	4		<u>129,685</u>		<u>125,930</u>

Approved by the Trustees on
and signed on their behalf by

25th September 2024


.....

HARLEY'S ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022

1. INVESTMENTS

	2022	2021
	£	£
M&G Charity Multi Asset	95,697	95,759
	<u>95,697</u>	<u>95,759</u>
Movement in fixed asset investments		
	2022	2021
	£	£
Market value brought forward	95,759	85,320
Net gain/(loss) on revaluation	(62)	10,439
	<u>95,697</u>	<u>95,759</u>

All investments are carried at their market value. Asset sales and purchases are recognized at the date of trade at their transaction value.

2. CASH BALANCES

	2022	2021
	£	£
NatWest Bank	31,123	26,651
NS & I – Colin Hill Memorial Fund	1,987	1,985
NS & I – Cyclical Maintenance Fund	2,858	2,855
	<u>35,968</u>	<u>31,491</u>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrued expenses	<u>1,980</u>	<u>1,320</u>

HARLEY'S ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS (Continued) for the year ended 31 December 2022

4. FUNDS

	Balance brought forward as at 1 Jan 2022 £	Receipts £	Payments £	Investment gains/(loss) £	Balance carried forward as at 31 Dec 2022 £
General Fund	25,331	25,677	21,865	-	29,143
Cyclical Maintenance Fund	2,855	-	-	3	2,858
Memorial Fund	1,985	-	-	2	1,987
Extraordinary Repair Fund	95,759	-	-	(62)	95,697
	<u>125,930</u>	<u>25,677</u>	<u>21,865</u>	<u>57</u>	<u>129,685</u>

5. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable to any trustee or to any person or persons known to be connected with any of them.

6. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year that require disclosure in these financial statements.

HARLEY'S ALMSHOUSES

England & Wales - Charity number 213729

Accounts

HARLEY'S ALMSHOUSES
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021

HARLEY'S ALMSHOUSES

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for the year ending 31 December 2021**

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HARLEY'S ALMSHOUSES

TRUSTEES' REPORT

for the year ending 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Harley's Almshouses is a charitable trust constituted by endowments made by Miss Frances Harley in 1832 and 1836 and regulated by a Charity Commission scheme approved on 17th July 1972 and subsequently amended on 11 February 1976 and 5 July 1979.

TRUSTEES

Trustees:

Mr Michael Rylands
Dr Peter Ford
Mrs Carol Jones
Rev Richard Williams
Mrs Pat Hope
Mrs June Pugh
Mrs Jackie Griffiths

Principal office:

3 Belmont Road
Hay-on-Wye
Hereford
HR3 5DA

Accountants

W J James & Co
Chartered Accountants
Bishop House
10 Wheat Street
Brecon
Powys

Bankers

Natwest Bank PLC
27 The High Street
Brecon

Charity number

213729

OBJECTS OF CHARITY

The Charity's purpose is to provide accommodation for poor women, not less than sixty years of age, who have previously resided for at least three years in Hay on Wye or the surrounding district. The Charity provides and maintains in a good state of repair and decoration of the Almshouse accommodation for a maximum of thirteen women, funded by the residents' weekly maintenance contributions and by invested funds. The Charity achieves its principal objects and purposes through the continued support of the Almshouses. These benefits are directly related to the Charity's aims and are fully compliant with Charity Commission guidance.

ACTIVITIES AND ACHIEVEMENTS

The Trustees continued to provide and maintain accommodation for residents during the reporting period.

HARLEY'S ALMSHOUSES

**TRUSTEES' REPORT (continued)
for the year ending 31 December 2021**

PUBLIC BENEFIT

In planning the Charities activities for the 2021 year we kept in mind the Charity Commission's guidance on public benefit at our regular trustees' meetings (executive committee).

TRUSTEE POLICY

Harley's Almshouses structure allows for up to eight Trustees. They are assisted in the day to day management of the Charity by a Clerk. Routinely, not less than a minimum of five formal Trustee meetings are held each year, one of which is an AGM. Additional meetings are held as necessary.

Potential Trustees, with the exception of an ex officio Trustee appointed by The Church in Wales, are identified through recommendation by existing Trustees invited to apply. New Trustees are appointed following discussion of the applications at meetings of Trustees and by the majority vote of all Trustees.

The Charity has a comprehensive Trustee Induction policy which includes a tour of the Almshouses in the company of the Chair, or another Trustee, and the Clerk.

STATEMENT OF TRUSTEES' RESPONSIBILITIES


The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

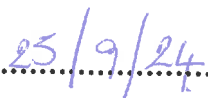
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

.....


Dated:.....


HARLEYS ALMSHOUSES

INDEPENDENT EXAMINERS REPORT to the Trustees of Harley's Almshouses

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 4 and 5.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

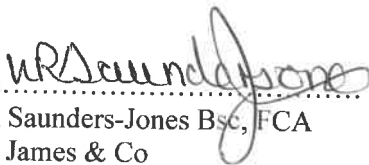
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



K R Saunders-Jones Bsc, FCA
W J James & Co
Chartered Accountant
10 Wheat Street
Brecon

Date: 25th September 2024

HARLEY'S ALMSHOUSES

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31 December 2021

	Note	Unrestricted Funds £	31 Dec 2021 Total £	31 Dec 2020 Total £
INCOME				
Rent receivable		27,039	27,039	29,565
Interest receivable		758	758	804
TOTAL INCOME		27,797	27,797	30,370
EXPENDITURE				
Water		4,419	4,419	2,551
Gas		6,306	6,306	5,989
Insurance		1,501	1,501	1,454
Alarm system		1,384	1,384	1,132
Repairs and maintenance		10,145	10,145	7,601
Accountancy fees		660	660	660
Licences		246	246	30
Sundry		362	362	-
TOTAL EXPENDITURE		25,024	25,024	19,417
Gains/(loss) in investments		10,512	10,512	(3,724)
NET MOVEMENT IN FUNDS		13,285	13,285	7,229
Reconciliation of funds:				
Total fund balances brought forward at 1 January 2021		112,645	112,645	105,416
Total fund balances carried forward at 31 December 2021	4	125,930	125,930	112,645

HARLEY'S ALMSHOUSES

**BALANCE SHEET
as at 31 December 2021**

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Investments	1		95,759		85,320
CURRENT ASSETS					
Bank accounts	2	31,491		27,985	
		<u>31,491</u>		<u>27,985</u>	
CREDITORS: Amounts falling due within one year	3		<u>(1,320)</u>		<u>(660)</u>
NET CURRENT ASSETS					
			30,171		27,325
			<u>125,930</u>		<u>112,645</u>
FUNDS					
Unrestricted funds	4		<u>125,930</u>		<u>112,645</u>

Approved by the Trustees on 25th September 2024
and signed on their behalf by

M. Glonds

HARLEY'S ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2021

1. INVESTMENTS

	2021	2020
	£	£
M&G Charity Multi Asset	95,759	85,320
	<u>95,759</u>	<u>85,320</u>
Movement in fixed asset investments		
	2021	2020
	£	£
Market value brought forward	85,320	89,044
Net gain/(loss) on revaluation	10,439	(3,724)
	<u>95,759</u>	<u>85,320</u>

All investments are carried at their market value. Asset sales and purchases are recognized at the date of trade at their transaction value.

2. CASH BALANCES

	2021	2020
	£	£
NatWest Bank	26,651	23,218
NS & I – Colin Hill Memorial Fund	1,985	1,955
NS & I – Cyclical Maintenance Fund	2,855	2,812
	<u>31,491</u>	<u>27,985</u>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accrued expenses	1,320	660
	<u>1,320</u>	<u>660</u>

HARLEY'S ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS (Continued) for the year ended 31 December 2021

4. FUNDS

	Balance brought forward as at 1 Jan 2021 £	Receipts £	Payments £	Investment gains/(loss) £	Balance carried forward as at 31 Dec 2021 £
General Fund	22,558	27,797	25,024	-	25,331
Cyclical Maintenance Fund	2,812	-	-	43	2,855
Memorial Fund	1,955	-	-	30	1,985
Extraordinary Repair Fund	85,320	-	-	10,439	95,759
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	112,645	27,797	25,024	10,512	125,930
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

5. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable to any trustee or to any person or persons known to be connected with any of them.

6. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year that require disclosure in these financial statements.

HARLEY'S ALMSHOUSES

England & Wales - Charity number 213729

Accounts

HARLEY'S ALMSHOUSES
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020

HARLEY'S ALMSHOUSES

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HARLEY'S ALMSHOUSES

TRUSTEES' REPORT

for the year ending 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Harley's Almshouses is a charitable trust constituted by endowments made by Miss Frances Harley in 1832 and 1836 and regulated by a Charity Commission scheme approved on 17th July 1972 and subsequently amended on 11 February 1976 and 5 July 1979.

TRUSTEES

Trustees:

Mr Michael Rylands
Dr Peter Ford
Mr Clive Keylock – resigned 25 February 2020
Mrs Carol Jones
Rev Richard Williams
Mrs Pat Hope
Mrs Deborah Davies – resigned 28 September 2020
Mrs June Pugh
Mrs Jackie Griffiths – appointed 28 September 2020

Principal office:

3 Belmont Road
Hay-on-Wye
Hereford
HR3 5DA

Accountants

W J James & Co
Chartered Accountants
Bishop House
10 Wheat Street
Brecon
Powys

Bankers

Natwest Bank PLC
27 The High Street
Brecon

Charity number

213729

OBJECTS OF CHARITY

The Charity's purpose is to provide accommodation for poor women, not less than sixty years of age, who have previously resided for at least three years in Hay on Wye or the surrounding district. The Charity provides and maintains in a good state of repair and decoration of the Almshouse accommodation for a maximum of thirteen women, funded by the residents' weekly maintenance contributions and by invested funds. The Charity achieves its principal objects and purposes through the continued support of the Almshouses. These benefits are directly related to the Charity's aims and are fully compliant with Charity Commission guidance.

ACTIVITIES AND ACHIEVEMENTS

The Trustees continued to provide and maintain accommodation for residents during the reporting period. The year was notable for a coronavirus epidemic. Owing to statutory restrictions, only the AGM and two Trustee meetings were held. Trustees communicated remotely when necessary.

HARLEY'S ALMSHOUSES

TRUSTEES' REPORT (continued) for the year ending 31 December 2020

PUBLIC BENEFIT

In planning the Charities activities for the 2020 year we kept in mind the Charity Commission's guidance on public benefit at our regular trustees' meetings (executive committee).

TRUSTEE POLICY

Harley's Almshouses structure allows for up to eight Trustees. They are assisted in the day to day management of the Charity by a Clerk. Routinely, not less than a minimum of five formal Trustee meetings are held each year, one of which is an AGM. Additional meetings are held as necessary.

Potential Trustees, with the exception of an ex officio Trustee appointed by The Church in Wales, are identified through recommendation by existing Trustees invited to apply. New Trustees are appointed following discussion of the applications at meetings of Trustees and by the majority vote of all Trustees.

The Charity has a comprehensive Trustee Induction policy which includes a tour of the Almshouses in the company of the Chair, or another Trustee, and the Clerk.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

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- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

.....


Dated:..... 25/9/21

HARLEYS ALMSHOUSES

INDEPENDENT EXAMINERS REPORT to the Trustees of Harley's Almshouses

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 4 and 5.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

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2. the accounts do not accord with those records; or
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
K R Saunders-Jones BSc, FCA
W J James & Co
Chartered Accountant
10 Wheat Street
Brecon

Date: 25th September 2024

HARLEY'S ALMSHOUSES

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31 December 2020

	Note	Unrestricted Funds £	31 Dec 2020 Total £
INCOME			
Rent receivable		29,566	29,565
Interest receivable		804	804
TOTAL INCOME		30,370	30,370
EXPENDITURE			
Water		2,551	2,551
Gas		5,989	5,989
Insurance		1,454	1,454
Alarm system		1,132	1,132
Repairs and maintenance		7,601	7,601
Accountancy fees		660	660
Licences		30	30
TOTAL EXPENDITURE		19,417	19,417
Gains/(loss) in investments		(3,724)	(3,724)
NET MOVEMENT IN FUNDS		7,229	7,229
Reconciliation of funds:			
Total fund balances brought forward at 1 January 2020		105,416	105,416
Total fund balances carried forward at 31 December 2020	4	112,645	112,645

HARLEY'S ALMSHOUSES

BALANCE SHEET as at 31 December 2020

	Note	£	2020 £
FIXED ASSETS			
Investments	1		85,320
CURRENT ASSETS			
Bank accounts	2	27,985	
		<u>27,985</u>	
CREDITORS: Amounts falling due within one year	3	(660)	
		<u></u>	
NET CURRENT ASSETS			27,325
			<u>112,645</u>
FUNDS			
Unrestricted funds	4		<u>112,645</u>

Approved by the Trustees on 25th September 2024
and signed on their behalf by

.....
M. Ryland

HARLEY'S ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

1. INVESTMENTS

	2020
	£
M&G Charity Multi Asset	85,320
	<hr/>
	85,320
	<hr/>
Movement in fixed asset investments	2020
	£
Market value brought forward	89,044
Net gain/(loss) on revaluation	(3,724)
	<hr/>
	85,320

All investments are carried at their market value. Asset sales and purchases are recognized at the date of trade at their transaction value.

2. CASH BALANCES

	2020
	£
Natwest Bank	23,218
NS & I – Colin Hill Memorial Fund	1,955
NS & I – Cyclical Maintenance Fund	2,812
	<hr/>
	27,985
	<hr/>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020
	£
Accrued expenses	660
	<hr/>

HARLEY'S ALMSHOUSES

NOTES TO THE FINANCIAL STATEMENTS (Continued) for the year ended 31 December 2020

4. FUNDS

	Balance brought forward as at 1 Jan 2020 £	Receipts £	Payments £	Investment gains/(loss) £	Balance carried forward as at 31 Dec 2020 £
General Fund	11,605	30,370	19,417	-	22,558
Cyclical Maintenance Fund	2,812	-	-	-	2,812
Memorial Fund	1,955	-	-	-	1,955
Extraordinary Repair Fund	89,044	-	-	(3,724)	85,320
	<u>105,416</u>	<u>30,370</u>	<u>19,417</u>	<u>(3,724)</u>	<u>112,645</u>

5. TRUSTEES' REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable to any trustee or to any person or persons known to be connected with any of them.

6. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year that require disclosure in these financial statements.