

# EDWIN JOHN THOMPSON MEMORIAL FUND

England & Wales · Charity number 213690

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1962-11-27

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 141 Antill Road  
London  
E3 5BW

**Phone** 07921262397

## Activities

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**Objects:** ANY CHARITABLE PURPOSE

**Activities:** THE CHARITY MAKES GRANTS TO TO ORGANISATIONS WITHIN THE AREA OF BENEFIT. CURRENTLY THE BENEFICIARIES INCLUDE YOUNG PEOPLE TO IMPROVE THEIR SKILLS AND THE SICK AND NEEDY

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities

## Geography

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- **Area of benefit:** COUNTY BOROUGH OF DUDLEY AND DISTRICT
- Dudley
- Shropshire
- Staffordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£33,779	£26,448	-	-
2024-04-05	£33,674	£17,222	-	-
2023-04-05	£32,802	£20,458	-	-
2022-04-05	£26,722	£15,499	-	-
2021-04-05	£25,165	£38,930	-	-

## Trustees

Name	Role	Appointed
Edward Greig		2021-09-20
HENRIETTA JANE GREIG		
Marina Thompson		2021-07-04
Peter Richard Swanson		

**EDWIN JOHN THOMPSON MEMORIAL FUND**

England & Wales - Charity number 213690

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# Accounts

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**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025  
FOR  
THE EDWIN JOHN THOMPSON MEMORIAL FUND**

Prime  
Chartered Accountants  
Corner Oak  
1 Homer Road  
Solihull  
B91 3QG

**THE EDWIN JOHN THOMPSON MEMORIAL FUND**

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FOR THE YEAR ENDED 5 APRIL 2025**

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## THE EDWIN JOHN THOMPSON MEMORIAL FUND

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2025

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

Legally charitable purposes for the benefit of the County Borough of Dudley or any other local district, area or administrative unit present or future whether County Borough, Urban District, Rural District or otherwise having the offices of its authority within a radius of fifteen miles from Dudley Town Hall ("the prescribed area") and for the inhabitants of this area.

The trustees have absolute and unfettered discretion in the investment of funds and to apply capital or income of the Trust in the above legally charitable objects as the Trustees shall from time to time decide.

Without limiting the absolute and unfettered discretion given to the trustees, they shall have power to apply the Trust Fund in or towards doing any of the following as are legally charitable:

- (a) Purchasing works of art or virtue
- (b) Forming a collection of such works of art for display in the prescribed area.
- (c) Endowing or providing scholarships for any inhabitants of the prescribed area.
- (d) Providing equipment for disabled persons.
- (e) Providing for convalescents any facilities, amenities, etc. not available under the NHS.

The above summary of the charitable objects is for information only and reference to the Trust Deed should be made for full details.

#### ACHIEVEMENTS AND PERFORMANCE

##### Charitable activities

The trustees have had regard to the Charity Commission's guidance on public benefit. They consider that the public benefit requirement has been fulfilled by the making of grants directed to help young people from the Black Country to improve their skills and also to help the sick and needy in the area.

#### FINANCIAL REVIEW

##### Financial position

The results of the charity are set out on page 4. The investment income for the year amounted to £33,779 (2024: £33,674) and the expenditure £26,448 (2024: £17,222). After allowing for the net loss on investments of £4,842 (2024: £36,934 net gain), the net asset fund has increased to £1,020,424.

##### Principal funding sources

Principal funding sources is investment income.

##### Reserves policy

The trustees aim to retain a level of reserves sufficient to generate the income required by the charity to fulfil its objectives.

##### Going concern

The accounts have been prepared on the basis of being a going concern. The Trustees confirm that they have taken into account all available information about the future for at least 12 months from the date of the accounts were approved and conclude that there is no uncertainty relating to going concern.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The Edwin John Thompson Memorial Fund is constituted under a trust deed dated 3 August 1950. The objects of the charity are set out below.

**THE EDWIN JOHN THOMPSON MEMORIAL FUND**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2025**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The appointment of trustees is governed by the trust deed.

**Organisational structure**

The trustees meet from time to time to consider policy and current applications for grant assistance. Between meetings decisions are made by correspondence between them.

**Risk management**

The trustees examine the major risks that the charity faces on an ongoing basis. Systems have been developed to monitor and control these risks to mitigate any impact that they may have on the operations of the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

213690

**Principal address**

141 Antil Road  
London  
E3 5BW

**Trustees**

Mrs H J Greig  
Mr P R Swanson  
Miss M H Thompson  
Mr E Greig

**Independent Examiner**

Paul Guise ACA  
Prime  
Chartered Accountants  
Corner Oak  
1 Homer Road  
Solihull  
B91 3QG

**Bankers**

The Co-operative Bank  
25 Islington High Street  
London  
N1 9LQ

**Investment Advisors**

EFG Harris Allday  
33 Great Charles Street  
Birmingham  
B3 3JN

Approved by order of the board of trustees on .....<sup>9th February 2026</sup>..... and signed on its behalf by:



.....  
Miss M H Thompson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE EDWIN JOHN THOMPSON MEMORIAL FUND**

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**Independent examiner's report to the trustees of The Edwin John Thompson Memorial Fund**

I report to the charity trustees on my examination of the accounts of The Edwin John Thompson Memorial Fund (the Trust) for the year ended 5 April 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Guise ACA

Prime  
Chartered Accountants  
Corner Oak  
1 Homer Road  
Solihull  
B91 3QG

Date: 11.02.2026. ....

**THE EDWIN JOHN THOMPSON MEMORIAL FUND**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	2	<u>33,779</u>	<u>33,674</u>
<b>EXPENDITURE ON</b>			
Raising funds		1,190	-
<b>Charitable activities</b>			
To assist young people to improve their skills		15,000	10,000
To assist the sick and needy		5,000	-
General donations to other charitable causes		5,258	-
Other		-	7,222
<b>Total</b>		<u>26,448</u>	<u>17,222</u>
Net gains/(losses) on investments		<u>(4,842)</u>	<u>36,934</u>
<b>NET INCOME</b>		<b>2,489</b>	<b>53,386</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>1,017,935</u>	<u>964,549</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,020,424</u></u>	<u><u>1,017,935</u></u>

The notes form part of these financial statements

**THE EDWIN JOHN THOMPSON MEMORIAL FUND**

**BALANCE SHEET  
5 APRIL 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>FIXED ASSETS</b>			
Investments	5	955,995	973,737
<b>CURRENT ASSETS</b>			
Cash at bank		65,430	45,148
<b>CREDITORS</b>			
Amounts falling due within one year	6	(1,001)	(950)
<b>NET CURRENT ASSETS</b>		<u>64,429</u>	<u>44,198</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,020,424</u>	<u>1,017,935</u>
<b>NET ASSETS</b>		<u>1,020,424</u>	<u>1,017,935</u>
<b>FUNDS</b>			
Unrestricted funds		1,020,424	1,017,935
<b>TOTAL FUNDS</b>		<u>1,020,424</u>	<u>1,017,935</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....9th February 2026..... and were signed on its behalf by:



.....  
Miss M H Thompson - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

There are no restricted funds.

**Investments**

Investments are shown at market value at the balance sheet date. Realised and unrealised gains and losses are dealt with through the Statement of Financial Activities.

2. INVESTMENT INCOME

	<b>2025</b>	2024
	£	£
Dividends receivable	<b>28,508</b>	30,289
Deposit account interest	<b>5,271</b>	3,385
	<hr/> <b>33,779</b> <hr/>	<hr/> 33,674 <hr/>

**THE EDWIN JOHN THOMPSON MEMORIAL FUND**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2025**

**3. GRANTS PAYABLE**

	<b>2025</b>	2024
	£	£
To assist young people to improve their skills	<b>15,000</b>	10,000
To assist the sick and needy	<b>5,000</b>	-
	<u><b>20,000</b></u>	<u>10,000</u>

The total grants paid to institutions during the year was as follows:

	<b>2025</b>	2024
	£	£
Motor Neurone	<b>5,000</b>	-
EDT Engineering Trust	<b>5,000</b>	-
Shropshire Youth Support Trust donation	<b>5,000</b>	-
Wolverhampton Youth Zone donation	<b>5,000</b>	-
Young Classical Artists Trust	-	10,000
	<u><b>20,000</b></u>	<u>10,000</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

**5. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2024	<b>973,737</b>
Additions	<b>67,618</b>
Disposals	<b>(23,349)</b>
Revaluations	<b>(62,011)</b>
	<u><b>955,995</b></u>
At 5 April 2025	<b>955,995</b>
<b>NET BOOK VALUE</b>	
At 5 April 2025	<u><b>955,995</b></u>
At 5 April 2024	<u><b>973,737</b></u>

There were £262,724 (2024: £236,678) investment assets outside the UK.

THE EDWIN JOHN THOMPSON MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2025

5. FIXED ASSET INVESTMENTS - continued

	2025	2024
	£	£
Historical cost - North America	59,865	50,441
Historical cost - Global	115,449	98,827
Historical cost - Asia	50,144	50,144
Historical cost - Europe	37,266	37,266
Historical cost - UK	340,936	362,713
	<hr/>	<hr/>
Historical cost (Total)	<b>603,660</b>	599,391
	<hr/> <hr/>	<hr/> <hr/>

The following holdings each comprise more than 5% of the market value of the investment portfolio and are considered by the trustees to be individually material.

Holding	Market Value £	2025 %	2024 %
Astrazeneca	42,692	4.47%	5.07%
Caledonia Invs	50,850	5.32%	5.02%
Royal Dutch Shell Transport	48,885	5.11%	5.62%
M&G Equities Investment Fund	71,785	7.51%	7.08%
Unilever	51,869	5.43%	4.81%
JPMorgan GBL Growth & INC	43,902	4.59%	5.08%
Fidelity European Trust	45,393	4.75%	5.12%
Scottish Mortgage	155,768	16.29%	20.22%
Blackrock SUS	49,164	5.14%	5.43%
Dunedin	48,224	5.04%	4.99%

Cost or valuation at 5 April 2025 is represented by:

	Listed investment £
Valuation in 2022	1,019,136
Valuation in 2023	(79,035)
Valuation in 2024	33,636
Valuation in 2025	(17,742)
	<hr/>
	<b>955,995</b>
	<hr/> <hr/>

**THE EDWIN JOHN THOMPSON MEMORIAL FUND**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2025**

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**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	2024
	<b>£</b>	£
Other creditors	<b>1,001</b>	950
	<u>1,001</u>	<u>950</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2025.

THE EDWIN JOHN THOMPSON MEMORIAL FUND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2025

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	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Dividends receivable	<b>28,508</b>	30,289
Deposit account interest	<b>5,271</b>	3,385
	<hr/>	<hr/>
	<b>33,779</b>	33,674
<b>Total incoming resources</b>	<b>33,779</b>	33,674
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	<b>20,000</b>	10,000
<b>Support costs</b>		
<b>Management</b>		
Accountancy fees	<b>790</b>	945
<b>Governance costs</b>		
Sundries	<b>5,258</b>	5,877
Independent examiner's fees	<b>400</b>	400
	<hr/>	<hr/>
	<b>5,658</b>	6,277
Total resources expended	<b>26,448</b>	17,222
<b>Net income before gains and losses</b>	<b>7,331</b>	16,452
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<b>57,169</b>	5,519
<b>Net income</b>	<b>64,500</b>	21,971

This page does not form part of the statutory financial statements

**EDWIN JOHN THOMPSON MEMORIAL FUND**

England & Wales - Charity number 213690

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# Accounts

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**REGISTERED CHARITY NUMBER: 213690**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024  
FOR  
THE EDWIN JOHN THOMPSON MEMORIAL FUND**

Prime  
Chartered Accountants  
Corner Oak  
1 Homer Road  
Solihull  
B91 3QG

**THE EDWIN JOHN THOMPSON MEMORIAL FUND**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024**

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## THE EDWIN JOHN THOMPSON MEMORIAL FUND

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

Legally charitable purposes for the benefit of the County Borough of Dudley or any other local district, area or administrative unit present or future whether County Borough, Urban District, Rural District or otherwise having the offices of its authority within a radius of fifteen miles from Dudley Town Hall ("the prescribed area") and for the inhabitants of this area.

The trustees have absolute and unfettered discretion in the investment of funds and to apply capital or income of the Trust in the above legally charitable objects as the Trustees shall from time to time decide.

Without limiting the absolute and unfettered discretion given to the trustees, they shall have power to apply the Trust Fund in or towards doing any of the following as are legally charitable:

- (a) Purchasing works of art or virtue
- (b) Forming a collection of such works of art for display in the prescribed area.
- (c) Endowing or providing scholarships for any inhabitants of the prescribed area.
- (d) Providing equipment for disabled persons.
- (e) Providing for convalescents any facilities, amenities, etc. not available under the NHS.

The above summary of the charitable objects is for information only and reference to the Trust Deed should be made for full details.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

The trustees have had regard to the Charity Commission's guidance on public benefit. They consider that the public benefit requirement has been fulfilled by the making of grants directed to help young people from the Black Country to improve their skills and also to help the sick and needy in the area.

#### FINANCIAL REVIEW

##### Financial position

The results of the charity are set out on page 4. The investment income for the year amounted to £33,674 (2023: £32,802) and the expenditure £17,222 (2023: £20,458). After allowing for the net gain on investments of £36,934 (2023: £76,544 loss), the net asset fund has increased to £1,017,935.

##### Principal funding sources

Principal funding sources is investment income.

##### Reserves policy

The trustees aim to retain a level of reserves sufficient to generate the income required by the charity to fulfil its objectives.

##### Going concern

The accounts have been prepared on the basis of being a going concern. The Trustees confirm that they have taken into account all available information about the future for at least 12 months from the date of the accounts were approved and conclude that there is no uncertainty relating to going concern.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The Edwin John Thompson Memorial Fund is constituted under a trust deed dated 3 August 1950. The objects of the charity are set out below.

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**THE EDWIN JOHN THOMPSON MEMORIAL FUND**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2024**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The appointment of trustees is governed by the trust deed.

**Organisational structure**

The trustees meet from time to time to consider policy and current applications for grant assistance. Between meetings decisions are made by correspondence between them.

**Risk management**

The trustees examine the major risks that the charity faces on an ongoing basis. Systems have been developed to monitor and control these risks to mitigate any impact that they may have on the operations of the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

213690

**Principal address**

141 Antil Road  
London  
E3 5BW

**Trustees**

Mrs H J Greig  
Mr P R Swanson  
Miss M H Thompson  
Mr E Greig

**Independent Examiner**

Paul Guise ACA  
Prime  
Chartered Accountants  
Corner Oak  
1 Homer Road  
Solihull  
B91 3QG

**Bankers**

The Co-operative Bank  
25 Islington High Street  
London  
N1 9LQ

**Investment Advisors**

EFG Harris Allday  
33 Great Charles Street  
Birmingham  
B3 3JN

Approved by order of the board of trustees on ..... **3rd February 2025** ..... and signed on its behalf by:



.....  
Miss M H Thompson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE EDWIN JOHN THOMPSON MEMORIAL FUND**

---

**Independent examiner's report to the trustees of The Edwin John Thompson Memorial Fund**

I report to the charity trustees on my examination of the accounts of The Edwin John Thompson Memorial Fund (the Trust) for the year ended 5 April 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Guise ACA

Prime  
Chartered Accountants  
Corner Oak  
1 Homer Road  
Solihull  
B91 3QG

Date: 03/02/2025.....

THE EDWIN JOHN THOMPSON MEMORIAL FUND

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2024

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		2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Investment income	2	<u>33,674</u>	<u>32,802</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
To assist young people to improve their skills		10,000	10,000
To assist the sick and needy		-	2,000
General donations to other charitable causes		-	-
Other		<u>7,222</u>	<u>8,458</u>
<b>Total</b>		<u>17,222</u>	<u>20,458</u>
Net gains/(losses) on investments		<u>36,934</u>	<u>(76,544)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>53,386</b>	<b>(64,200)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>964,549</u>	<u>1,028,749</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,017,935</u></u>	<u><u>964,549</u></u>

The notes form part of these financial statements


THE EDWIN JOHN THOMPSON MEMORIAL FUND

BALANCE SHEET  
5 APRIL 2024

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		2024 Unrestricted fund £	2023 Total funds £
<b>FIXED ASSETS</b>	Notes		
Investments	5	973,737	940,101
<b>CURRENT ASSETS</b>			
Cash at bank		45,148	25,148
<b>CREDITORS</b>			
Amounts falling due within one year	6	(950)	(700)
<b>NET CURRENT ASSETS</b>		<u>44,198</u>	<u>24,448</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,017,935</u>	964,549
<b>NET ASSETS</b>		<u>1,017,935</u>	<u>964,549</u>
<b>FUNDS</b>			
Unrestricted funds		<u>1,017,935</u>	964,549
<b>TOTAL FUNDS</b>		<u>1,017,935</u>	<u>964,549</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
.....3rd February 2025..... and were signed on its behalf by:



.....  
Miss M H Thompson - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

There are no restricted funds.

**Investments**

Investments are shown at market value at the balance sheet date. Realised and unrealised gains and losses are dealt with through the Statement of Financial Activities.

2. INVESTMENT INCOME

	2024	2023
	£	£
Dividends receivable	30,289	28,507
Deposit account interest	3,385	4,295
	<u>33,674</u>	<u>32,802</u>

## THE EDWIN JOHN THOMPSON MEMORIAL FUND

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2024

#### 3. GRANTS PAYABLE

	2024	2023
	£	£
To assist young people to improve their skills	10,000	10,000
To assist the sick and needy	-	2,000
	<u>10,000</u>	<u>12,000</u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Motor Neurone	-	2,000
Shropshire Youth Support Trust donation	-	5,000
Wolverhampton Youth Zone donation	-	5,000
Young Classical Artists Trust	10,000	-
	<u>10,000</u>	<u>12,000</u>

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

#### 5. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2023	940,101
Additions	17,402
Disposals	(15,181)
Revaluations	31,415
At 5 April 2024	<u>973,737</u>
<b>NET BOOK VALUE</b>	
At 5 April 2024	<u>973,737</u>
At 5 April 2023	<u>940,101</u>

There were £236,678 (2023: £234,018) investment assets outside the UK.

THE EDWIN JOHN THOMPSON MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2024

5. FIXED ASSET INVESTMENTS - continued

	2024	2023
	£	£
Historical cost - North America	50,411	50,441
Historical cost - Global	98,827	91,146
Historical cost - Asia	50,144	50,144
Historical cost - Europe	37,266	42,286
Historical cost - UK	362,713	363,153
	<hr/>	<hr/>
Historical cost (Total)	<u>599,391</u>	<u>597,171</u>

The following holdings each comprise more than 5% of the market value of the investment portfolio and are considered by the trustees to be individually material.

Holding	Market Value £	2024 %	2023 %
Astrazeneca	49,383	5.07%	5.73%
Caledonia Invs	48,900	5.02%	5.37%
Royal Dutch Shell Transport	54,766	5.62%	5.15%
M&G Equities Investment Fund	68,981	7.08%	7.49%
Unilever	46,811	4.81%	5.57%
JPMorgan GBL Growth & INC	49,512	5.08%	5.27%
JPMorgan GLB Core Assets LTD	37,604	3.86%	5.04%
JP Morgan Asis GRW	48,291	4.96%	5.28%
Fidelity European Trust	49,811	5.12%	5.18%
Scottish Mortgage	196,862	20.22%	15.69%
Blackrock SUS	52,906	5.43%	5.30%
Dunedin	48,576	4.99%	5.35%

Cost or valuation at 5 April 2024 is represented by:

	<b>Listed investments £</b>
Valuation in 2022	1,019,136
Valuation in 2023	(79,035)
Valuation in 2024	33,636
	<hr/>
	<u>973,737</u>

THE EDWIN JOHN THOMPSON MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2024

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>950</u>	<u>700</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.

THE EDWIN JOHN THOMPSON MEMORIAL FUND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2024

---

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Dividends receivable	30,289	28,507
Deposit account interest	3,385	4,295
	<u>33,674</u>	<u>32,802</u>
<b>Total incoming resources</b>	<b>33,674</b>	<b>32,802</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	10,000	12,000
<b>Support costs</b>		
<b>Management</b>		
Accountancy fees	945	442
<b>Governance costs</b>		
Sundries	5,877	7,668
Independent examiner's fees	400	348
	<u>6,277</u>	<u>8,016</u>
Total resources expended	<u>17,222</u>	<u>20,458</u>
<b>Net income before gains and losses</b>	<b>16,452</b>	<b>12,344</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	5,519	281,468
<b>Net income</b>	<b><u>21,971</u></b>	<b><u>293,812</u></b>

This page does not form part of the statutory financial statements

**EDWIN JOHN THOMPSON MEMORIAL FUND**

England & Wales - Charity number 213690

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# Accounts

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**REGISTERED CHARITY NUMBER: 213690**

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**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023  
FOR  
THE EDWIN JOHN THOMPSON MEMORIAL FUND**

**Prime  
Chartered Accountants  
Comer Oak  
1 Homer Road  
Solihull  
B91 3QG**

**THE EDWIN JOHN THOMPSON MEMORIAL FUND**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023**

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## THE EDWIN JOHN THOMPSON MEMORIAL FUND

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023

---

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

Legally charitable purposes for the benefit of the County Borough of Dudley or any other local district, area or administrative unit present or future whether County Borough, Urban District, Rural District or otherwise having the offices of its authority within a radius of fifteen miles from Dudley Town Hall ("the prescribed area") and for the inhabitants of this area.

The trustees have absolute and unfettered discretion in the investment of funds and to apply capital or income of the Trust in the above legally charitable objects as the Trustees shall from time to time decide.

Without limiting the absolute and unfettered discretion given to the trustees, they shall have power to apply the Trust Fund in or towards doing any of the following as are legally charitable:

- (a) Purchasing works of art or virtue
- (b) Forming a collection of such works of art for display in the prescribed area.
- (c) Endowing or providing scholarships for any inhabitants of the prescribed area.
- (d) Providing equipment for disabled persons.
- (e) Providing for convalescents any facilities, amenities, etc. not available under the NHS.

The above summary of the charitable objects is for information only and reference to the Trust Deed should be made for full details.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

The trustees have had regard to the Charity Commission's guidance on public benefit. They consider that the public benefit requirement has been fulfilled by the making of grants directed to help young people from the Black Country to improve their skills and also to help the sick and needy in the area.

#### FINANCIAL REVIEW

##### Financial position

The results of the charity are set out on page 5. The investment income for the year amounted to £32,808 (2022: £26,722) and the expenditure £20,458 (2022: 15,499). After allowing for the net loss on investments of £76,543 (2022: £7,068), the net asset fund has decreased to £943,265.

##### Principal funding sources

Principal funding sources is investment income.

##### Reserves policy

The trustees aim to retain a level of reserves sufficient to generate the income required by the charity to fulfil its objectives.

##### Going concern

The accounts have been prepared on the basis of being a going concern. The Trustees confirm that they have taken into account all available information about the future for at least 12 months from the date of the accounts were approved and conclude that there is no uncertainty relating to going concern.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The Edwin John Thompson Memorial Fund is constituted under a trust deed dated 3 August 1950. The objects of the charity are set out below.

**THE EDWIN JOHN THOMPSON MEMORIAL FUND**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2023**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The appointment of trustees is governed by the trust deed.

**Organisational structure**

The trustees meet from time to time to consider policy and current applications for grant assistance. Between meetings decisions are made by correspondence between them.

**Risk management**

The trustees examine the major risks that the charity faces on an ongoing basis. Systems have been developed to monitor and control these risks to mitigate any impact that they may have on the operations of the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

213690

**Principal address**

Long House Offices  
56 High Street  
Albrighton  
Wolverhampton  
WV7 3JQ

**Trustees**

Mrs H J Greig  
Mr P R Swanson  
Miss M H Thompson  
Mr E Greig

**Independent Examiner**

Paul Guise FCCA  
Prime  
Chartered Accountants  
Corner Oak  
1 Homer Road  
Solihull  
B91 3QG

**Bankers**

HSBC Bank Plc  
226 High Street  
Dudley  
West Midlands  
DY1 1PQ

**Investment Advisors**

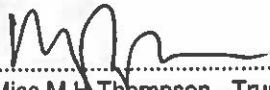
EFG Harris Allday  
33 Great Charles Street  
Birmingham  
B3 3JN

**THE EDWIN JOHN THOMPSON MEMORIAL FUND**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2023**

---

Approved by order of the board of trustees on ..... 27/07/24 ..... and signed on its behalf by:

  
.....  
Miss M H Thompson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE EDWIN JOHN THOMPSON MEMORIAL FUND**

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**Independent examiner's report to the trustees of The Edwin John Thompson Memorial Fund**  
I report to the charity trustees on my examination of the accounts of The Edwin John Thompson Memorial Fund (the Trust) for the year ended 5 April 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Guise FCCA

Prime  
Chartered Accountants  
Corner Oak  
1 Homer Road  
Solihull  
B91 3QG

Date: 29/01/2024.....

**THE EDWIN JOHN THOMPSON MEMORIAL FUND**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	2	32,802	26,722
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
To assist young people to improve their skills		10,000	-
To assist the sick and needy		2,000	-
General donations to other charitable causes		-	13,190
Other		8,458	2,309
<b>Total</b>		<b>20,458</b>	<b>15,499</b>
Net gains/(losses) on investments		(76,544)	7,068
<b>NET INCOME/(EXPENDITURE)</b>		<b>(64,200)</b>	<b>18,291</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,028,749	1,010,458
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>964,549</b>	<b>1,028,749</b>

The notes form part of these financial statements

THE EDWIN JOHN THOMPSON MEMORIAL FUND

BALANCE SHEET  
5 APRIL 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Investments	5	940,101	1,019,136
<b>CURRENT ASSETS</b>			
Cash at bank		25,148	10,302
<b>CREDITORS</b>			
Amounts falling due within one year	6	(700)	(689)
<b>NET CURRENT ASSETS</b>		<u>24,448</u>	<u>9,613</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>964,549</u>	<u>1,028,749</u>
<b>NET ASSETS</b>		<u>964,549</u>	<u>1,028,749</u>
<b>FUNDS</b>			
Unrestricted funds		<u>964,549</u>	<u>1,028,749</u>
<b>TOTAL FUNDS</b>		<u>964,549</u>	<u>1,028,749</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
.....27/07/24..... and were signed on its behalf by:

  
.....  
Miss M H Thompson - Trustee

The notes form part of these financial statements

## THE EDWIN JOHN THOMPSON MEMORIAL FUND

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

There are no restricted funds.

##### **Investments**

Investments are shown at market value at the balance sheet date. Realised and unrealised gains and losses are dealt with through the Statement of Financial Activities.

#### 2. INVESTMENT INCOME

	2023	2022
	£	£
Dividends receivable	28,507	25,875
Deposit account interest	4,295	847
	<u>32,802</u>	<u>26,722</u>

THE EDWIN JOHN THOMPSON MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2023

3. GRANTS PAYABLE

	2023	2022
	£	£
To assist young people to improve their skills	10,000	-
To assist the sick and needy	2,000	-
General donations to other charitable causes	-	12,500
	<u>12,000</u>	<u>12,500</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Read Easy	<u>-</u>	<u>12,500</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

5. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2022	1,019,136
Additions	305,114
Disposals	(26,137)
Revaluations	(358,012)
At 5 April 2023	<u>940,101</u>
<b>NET BOOK VALUE</b>	
At 5 April 2023	<u>940,101</u>
At 5 April 2022	<u>1,019,136</u>

There were no investment assets outside the UK.

	5.4.23	5.4.22
	£	£
Historical cost (All UK)	<u>597,171</u>	<u>318,195</u>

The following holdings each comprise more than 5% of the market value of the investment portfolio and are considered by the trustees to be individually material.

THE EDWIN JOHN THOMPSON MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2023

5. FIXED ASSET INVESTMENTS - continued

Holding	Market Value £	5.4.23 %	5.4.22 %
Astrazeneca	53,912	5.73%	5.40%
Caledonia Invs	50,475	5.37%	5.24%
Royal Dutch Shell Transport	48,394	5.15%	5.01%
M&G Equities Investment Fund	70,378	7.49%	6.86%
Unilever	52,319	5.57%	29.16%
JPMorgan GBL Growth & INC	49,526	5.27%	5.04%
LXI Rebit PLC	35,153	3.74%	5.31%
JPMorgan GLB Core Assets LTD	47,336	5.04%	5.13%
JP Morgan Asis GRW	49,648	5.28%	
Fidelity European Trust	48,676	5.18%	
Scottish Mortgage	147,508	15.69%	
Blackrock SUS	49,832	5.30%	
Dunedin	50,336	5.35%	

Cost or valuation at 5 April 2023 is represented by:

Valuation in 2022	Listed investments £ 1,019,136
Valuation in 2023	(79,035)
	<u>940,101</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	700	689
	<u>700</u>	<u>689</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2023.

**EDWIN JOHN THOMPSON MEMORIAL FUND**

England & Wales - Charity number 213690

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# Accounts

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REGISTERED CHARITY NUMBER: 213690

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022  
FOR  
THE EDWIN JOHN THOMPSON MEMORIAL FUND**

Stanley Yule Chartered Accountants  
Waterside House  
Waterside Business Park  
1649 Pershore Road  
Birmingham  
West Midlands  
B30 3DR

**THE EDWIN JOHN THOMPSON MEMORIAL FUND**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022**

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## THE EDWIN JOHN THOMPSON MEMORIAL FUND

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

---

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

Legally charitable purposes for the benefit of the County Borough of Dudley or any other local district, area or administrative unit present or future whether County Borough, Urban District, Rural District or otherwise having the offices of its authority within a radius of fifteen miles from Dudley Town Hall ("the prescribed area") and for the inhabitants of this area.

The trustees have absolute and unfettered discretion in the investment of funds and to apply capital or income of the Trust in the above legally charitable objects as the Trustees shall from time to time decide.

Without limiting the absolute and unfettered discretion given to the trustees, they shall have power to apply the Trust Fund in or towards doing any of the following as are legally charitable:

- (a) Purchasing works of art or virtue
- (b) Forming a collection of such works of art for display in the prescribed area.
- (c) Endowing or providing scholarships for any inhabitants of the prescribed area.
- (d) Providing equipment for disabled persons.
- (e) Providing for convalescents any facilities, amenities, etc. not available under the NHS.

The above summary of the charitable objects is for information only and reference to the Trust Deed should be made for full details.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

The trustees have had regard to the Charity Commission's guidance on public benefit. They consider that the public benefit requirement has been fulfilled by the making of grants directed to help young people from the Black Country to improve their skills and also to help the sick and needy in the area.

#### FINANCIAL REVIEW

##### Financial position

The results of the charity are set out on page 5. The investment income for the year amounted to £26,722 (2021: £25,165) and the expenditure £15,499 (2021: 38,930). After allowing for the net gain on investments of £7,068 (2021: £215,450), the net asset fund has increased to £1,028,749.

##### Principal funding sources

Principal funding sources is investment income.

##### Reserves policy

The trustees aim to retain a level of reserves sufficient to generate the income required by the charity to fulfil its objectives.

##### Going concern

The accounts have been prepared on the basis of being a going concern. The Trustees confirm that they have taken into account all available information about the future for at least 12 months from the date of the accounts were approved and conclude that there is no uncertainty relating to going concern.

## THE EDWIN JOHN THOMPSON MEMORIAL FUND

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

---

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Edwin John Thompson Memorial Fund is constituted under a trust deed dated 3 August 1950. The objects of the charity are set out below.

##### **Recruitment and appointment of new trustees**

The appointment of trustees is governed by the trust deed.

##### **Organisational structure**

The trustees meet from time to time to consider policy and current applications for grant assistance. Between meetings decisions are made by correspondence between them.

##### **Risk management**

The trustees examine the major risks that the charity faces on an ongoing basis. Systems have been developed to monitor and control these risks to mitigate any impact that they may have on the operations of the charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

213690

##### **Principal address**

Long House Offices  
56 High Street  
Albrighton  
Wolverhampton  
WV7 3JQ

##### **Trustees**

Mrs H J Greig  
Mr C E Guinness (resigned 20.9.2021)  
Mr P R Swanson  
Mr D G F Thompson (resigned 4.7.2021)  
Miss M H Thompson (appointed 4.7.2021)  
Mr E Greig (appointed 20.9.2021)

##### **Independent Examiner**

Birgitt Saunders  
FCCA, ACA  
Stanley Yule Chartered Accountants  
Waterside House  
Waterside Business Park  
1649 Pershore Road  
Birmingham  
West Midlands  
B30 3DR

**THE EDWIN JOHN THOMPSON MEMORIAL FUND**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2022**

---

**REFERENCE AND ADMINISTRATIVE DETAILS**


**Bankers**

HSBC Bank Plc  
226 High Street  
Dudley  
West Midlands  
DY1 1PQ

**Investment Advisors**

EFG Harris Allday  
33 Great Charles Street  
Birmingham  
B3 3JN

Approved by order of the board of trustees on ..... 8/02/23 ..... and signed on its behalf by:

  
.....  
Miss M H Thompson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE EDWIN JOHN THOMPSON MEMORIAL FUND**

---

**Independent examiner's report to the trustees of The Edwin John Thompson Memorial Fund**

I report to the charity trustees on my examination of the accounts of The Edwin John Thompson Memorial Fund (the Trust) for the year ended 5 April 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Birgitt Saunders  
FCCA, ACA  
Stanley Yule Chartered Accountants  
Waterside House  
Waterside Business Park  
1649 Pershore Road  
Birmingham  
West Midlands  
B30 3DR

Date: .....5.3.2023.....

# THE EDWIN JOHN THOMPSON MEMORIAL FUND

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2022

		<b>2022 Unrestricted fund £</b>	<b>2021 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Investment income	2	<b>26,722</b>	25,165
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General donations to other charitable causes		<b>13,190</b>	38,000
Other		<b>2,309</b>	930
<b>Total</b>		<b>15,499</b>	38,930
Net gains on investments		<b>7,068</b>	215,450
<b>NET INCOME</b>		<b>18,291</b>	201,685
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>1,010,458</b>	808,773
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,028,749</b>	1,010,458

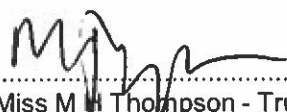
The notes form part of these financial statements

**THE EDWIN JOHN THOMPSON MEMORIAL FUND**

**BALANCE SHEET  
5 APRIL 2022**

	Notes	<b>2022</b> Unrestricted fund £	<b>2021</b> Total funds £
<b>FIXED ASSETS</b>			
Investments	5	1,019,136	1,012,362
<b>CURRENT ASSETS</b>			
Cash at bank		10,302	8,786
<b>CREDITORS</b>			
Amounts falling due within one year	6	(689)	(10,690)
<b>NET CURRENT ASSETS</b>		<u>9,613</u>	<u>(1,904)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,028,749</u>	1,010,458
<b>NET ASSETS</b>		<u>1,028,749</u>	<u>1,010,458</u>
<b>FUNDS</b>			
Unrestricted funds		<u>1,028,749</u>	1,010,458
<b>TOTAL FUNDS</b>		<u>1,028,749</u>	<u>1,010,458</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8/02/23 and were signed on its behalf by:

  
Miss M. H. Thompson - Trustee

The notes form part of these financial statements

# THE EDWIN JOHN THOMPSON MEMORIAL FUND

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

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### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

There are no restricted funds.

#### Investments

Investments are shown at market value at the balance sheet date. Realised and unrealised gains and losses are dealt with through the Statement of Financial Activities.

### 2. INVESTMENT INCOME

	<b>2022</b>	2021
	£	£
Dividends receivable	<b>25,875</b>	25,165
Deposit account interest	<b>847</b>	-
	<hr/> <b>26,722</b> <hr/>	<hr/> 25,165 <hr/>

THE EDWIN JOHN THOMPSON MEMORIAL FUND

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2022

3. GRANTS PAYABLE

	2022	2021
	£	£
General donations to other charitable causes	12,500	38,000
The total grants paid to institutions during the year was as follows:		
	2022	2021
	£	£
Motor Neurone	-	2,000
Samaritans	-	2,000
Wye Hops	-	10,000
Young Classical Artists Trust	-	10,000
Read Easy	12,500	12,500
MenCap	-	1,500
	<u>12,500</u>	<u>38,000</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2022 nor for the year ended 5 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

5. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2021	1,012,362
Additions	232,243
Disposals	(57,080)
Revaluations	(168,389)
	<u>1,019,136</u>
At 5 April 2022	1,019,136
<b>NET BOOK VALUE</b>	
At 5 April 2022	<u>1,019,136</u>
At 5 April 2021	<u>1,012,362</u>

There were no investment assets outside the UK.

**THE EDWIN JOHN THOMPSON MEMORIAL FUND**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2022**

**5. FIXED ASSET INVESTMENTS - continued**

	<b>5.4.22</b>	5.4.21
	<b>£</b>	£
Historical cost (All UK)	<b>318,195</b>	143,032

The following holdings each comprise more than 5% of the market value of the investment portfolio and are considered by the trustees to be individually material.

Holding	Market Value £	5.4.22 %	5.4.21 %
Astrazeneca	54,770	5.40%	8.15%
Caledonia Invs	53,175	5.24%	3.93%
Royal Dutch Shell Transport	50,756	5.01%	8.41%
M&G Equities Investment Fund	69,594	6.86%	6.87%
Unilever	295,651	29.16%	34.16%
JPMorgan GBL Growth & INC	51,129	5.04%	
LXI Rebit PLC	53,876	5.31%	
JPMorgan GLB Core Assets LTD	51,982	5.13%	

Cost or valuation at 5 April 2022 is represented by:

	<b>Listed investment £</b>
Valuation in 2021	<b>1,012,362</b>
Valuation in 2022	<b>6,774</b>
	<b>1,019,136</b>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Trade creditors	-	10,000
Other creditors	<b>689</b>	690
	<b>689</b>	10,690

**THE EDWIN JOHN THOMPSON MEMORIAL FUND**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 5 APRIL 2022**

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**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2022.

**THE EDWIN JOHN THOMPSON MEMORIAL FUND****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2022**

---

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Dividends receivable	25,875	25,165
Deposit account interest	847	-
	<b>26,722</b>	25,165
<b>Total incoming resources</b>	<b>26,722</b>	25,165
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	12,500	38,000
<b>Support costs</b>		
<b>Management</b>		
Administration fees	960	240
Accountancy fees	360	400
	<b>1,320</b>	640
<b>Governance costs</b>		
Sundries	1,331	-
Independent examiner's fees	348	290
	<b>1,679</b>	290
Total resources expended	<b>15,499</b>	38,930
<b>Net income/(expenditure) before gains and losses</b>	<b>11,223</b>	(13,765)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	175,457	-
<b>Net income/(expenditure)</b>	<b>186,680</b>	(13,765)

This page does not form part of the statutory financial statements

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**EDWIN JOHN THOMPSON MEMORIAL FUND**

England & Wales - Charity number 213690

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# Accounts

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**Report of the Trustees and  
Financial Statements  
for the Year Ended 5 April 2021  
for  
THE EDWIN JOHN THOMPSON MEMORIAL FUND**

**Stanley Yule Chartered Accountants  
Waterside House  
Waterside Business Park  
1649 Pershore Road  
Birmingham  
West Midlands  
B30 3DR**

**THE EDWIN JOHN THOMPSON MEMORIAL FUND**

**Contents of the Financial Statements  
for the year ended 5 April 2021**

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	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 10

## THE EDWIN JOHN THOMPSON MEMORIAL FUND

### Report of the Trustees for the year ended 5 April 2021

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

Legally charitable purposes for the benefit of the County Borough of Dudley or any other local district, area or administrative unit present or future whether County Borough, Urban District, Rural District or otherwise having the offices of its authority within a radius of fifteen miles from Dudley Town Hall ("the prescribed area") and for the inhabitants of this area.

The trustees have absolute and unfettered discretion in the investment of funds and to apply capital or income of the Trust in the above legally charitable objects as the Trustees shall from time to time decide.

Without limiting the absolute and unfettered discretion given to the trustees, they shall have power to apply the Trust Fund in or towards doing any of the following as are legally charitable:

- (a) Purchasing works of art or virtue
- (b) Forming a collection of such works of art for display in the prescribed area.
- (c) Endowing or providing scholarships for any inhabitants of the prescribed area.
- (d) Providing equipment for disabled persons.
- (e) Providing for convalescents any facilities, amenities, etc. not available under the NHS.

The above summary of the charitable objects is for information only and reference to the Trust Deed should be made for full details.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

The trustees have had regard to the Charity Commission's guidance on public benefit. They consider that the public benefit requirement has been fulfilled by the making of grants directed to help young people from the Black Country to improve their skills and also to help the sick and needy in the area.

#### FINANCIAL REVIEW

##### Financial position

The results of the charity are set out on page 5. The investment income for the year amounted to £25,165 (2020: £37,636) and the expenditure £38,930 (2020: £35,670). After allowing for the gain on revaluation of investments of £215,450 (2020: £201,940 loss), the net asset fund has increased to £1,010,458.

##### Principal funding sources

Principal funding sources is investment income.

##### Reserves policy

The trustees aim to retain a level of reserves sufficient to generate the income required by the charity to fulfil its objectives.

##### Going concern

The accounts have been prepared on the basis of being a going concern. The Trustees confirm that they have taken into account all available information about the future for at least 12 months from the date of the accounts were approved and conclude that there is no uncertainty relating to going concern.

## THE EDWIN JOHN THOMPSON MEMORIAL FUND

### Report of the Trustees for the year ended 5 April 2021

---

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Edwin John Thompson Memorial Fund is constituted under a trust deed dated 3 August 1950. The objects of the charity are set out below.

##### **Recruitment and appointment of new trustees**

The appointment of trustees is governed by the trust deed.

##### **Organisational structure**

The trustees meet from time to time to consider policy and current applications for grant assistance. Between meetings decisions are made by correspondence between them.

##### **Risk management**

The trustees examine the major risks that the charity faces on an ongoing basis. Systems have been developed to monitor and control these risks to mitigate any impact that they may have on the operations of the charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

213690

##### **Principal address**

Long House Offices  
56 High Street  
Albrighton  
Wolverhampton  
WV7 3JQ

##### **Trustees**

Mrs H J Greig  
Mr C E Guinness (resigned 20.9.21)  
Mr P R Swanson  
Mr D G F Thompson (deceased 4.7.21)  
Miss M H Thompson (appointed 4.7.21)  
Mr E Greig (appointed 20.9.21)

##### **Independent Examiner**

Birgitt Saunders  
FCCA, ACA  
Stanley Yule Chartered Accountants  
Waterside House  
Waterside Business Park  
1649 Pershore Road  
Birmingham  
West Midlands  
B30 3DR

THE EDWIN JOHN THOMPSON MEMORIAL FUND

Report of the Trustees  
for the year ended 5 April 2021

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REFERENCE AND ADMINISTRATIVE DETAILS

**Bankers**

HSBC Bank Plc  
226 High Street  
Dudley  
West Midlands  
DY1 1PQ

**Investment Advisors**

EFG Harris Allday  
33 Great Charles Street  
Birmingham  
B3 3JN

Approved by order of the board of trustees on 3<sup>rd</sup> Feb 2022 and signed on its behalf by:



Miss M H Thompson - Trustee

**Independent Examiner's Report to the Trustees of  
The Edwin John Thompson Memorial Fund**

---

**Independent examiner's report to the trustees of The Edwin John Thompson Memorial Fund**

I report to the charity trustees on my examination of the accounts of The Edwin John Thompson Memorial Fund (the Trust) for the year ended 5 April 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Birgitt Saunders  
FCCA, ACA  
Stanley Yule Chartered Accountants  
Waterside House  
Waterside Business Park  
1649 Pershore Road  
Birmingham  
West Midlands  
B30 3DR

Date: .....3.2.2022.....

**THE EDWIN JOHN THOMPSON MEMORIAL FUND**

**Statement of Financial Activities  
for the year ended 5 April 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	2	25,165	37,636
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General donations to other charitable causes		38,000	34,500
Other		<u>930</u>	<u>1,170</u>
<b>Total</b>		<b>38,930</b>	<b>35,670</b>
Net gains/(losses) on investments		<u>215,450</u>	<u>(201,940)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>201,685</b>	<b>(199,974)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>808,773</u>	<u>1,008,747</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>1,010,458</u></b>	<b><u>808,773</u></b>

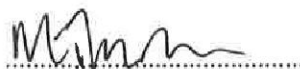
The notes form part of these financial statements

THE EDWIN JOHN THOMPSON MEMORIAL FUND

Balance Sheet  
5 April 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>			
Investments	5	1,012,362	796,912
<b>CURRENT ASSETS</b>			
Cash at bank		8,786	12,550
<b>CREDITORS</b>			
Amounts falling due within one year	6	(10,690)	(689)
<b>NET CURRENT ASSETS</b>		<u>(1,904)</u>	<u>11,861</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,010,458</u>	<u>808,773</u>
<b>NET ASSETS</b>		<u>1,010,458</u>	<u>808,773</u>
<b>FUNDS</b>			
Unrestricted funds		<u>1,010,458</u>	<u>808,773</u>
<b>TOTAL FUNDS</b>		<u>1,010,458</u>	<u>808,773</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3rd Feb 2022 and were signed on its behalf by:

  
Miss M H Thompson - Trustee

The notes form part of these financial statements

## THE EDWIN JOHN THOMPSON MEMORIAL FUND

### Notes to the Financial Statements for the year ended 5 April 2021

---

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. There are no restricted funds.

##### **Investments**

Investments are shown at market value at the balance sheet date. Realised and unrealised gains and losses are dealt with through the Statement of Financial Activities.

#### 2. INVESTMENT INCOME

	2021	2020
	£	£
Dividends receivable	<u>25,165</u>	<u>37,636</u>

THE EDWIN JOHN THOMPSON MEMORIAL FUND

Notes to the Financial Statements - continued  
for the year ended 5 April 2021

3. GRANTS PAYABLE

	2021	2020
	£	£
General donations to other charitable causes	<u>38,000</u>	<u>34,500</u>

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Motor Neurone	2,000	2,000
Samaritans	2,000	-
EDT Engineering Trust	-	12,500
Wye Hops	10,000	10,000
Young Classical Artists Trust	10,000	10,000
Read Easy	12,500	-
MenCap	<u>1,500</u>	<u>-</u>
	<u>38,000</u>	<u>34,500</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

5. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2020	796,912
Revaluations	<u>215,450</u>
At 5 April 2021	<u>1,012,362</u>
<b>NET BOOK VALUE</b>	
At 5 April 2021	<u>1,012,362</u>
At 5 April 2020	<u>796,912</u>

There were no investment assets outside the UK.

THE EDWIN JOHN THOMPSON MEMORIAL FUND

Notes to the Financial Statements - continued  
for the year ended 5 April 2021

5. FIXED ASSET INVESTMENTS - continued

	5.4.21	5.4.20
	£	£
Historical cost (All UK)	<u>143,032</u>	<u>143,032</u>

The following holdings each comprise more than 5% of the market value of the investment portfolio and are considered by the trustees to be individually material.

Holding	Market Value £	5.4.21 %	5.4.20 %
Unilever	345,812	34.16%	43.56%
Scottish Mortgage Investment Trust	291,000	28.74%	16.89%
Royal Dutch Shell	85,172	8.41%	11.35%
M&G Equities Investment Fund	69,594	6.87%	6.81%
Astrazeneca	82,478	8.15%	10.31%
Prudential	65,551	6.48%	4.88%

Cost or valuation at 5 April 2021 is represented by:

	Listed investments £
Valuation in 2021	<u>1,012,362</u>

THE EDWIN JOHN THOMPSON MEMORIAL FUND

Notes to the Financial Statements - continued  
for the year ended 5 April 2021

---

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	10,000	-
Other creditors	<u>690</u>	<u>689</u>
	<u>10,690</u>	<u>689</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2021.