

GEORGE WHELPTONS ALMSHOUSES TRUST

REGISTERED CHARITY NO: 213645

FINANCIAL ACCOUNTS FOR THE YEAR ENDED
31ST DECEMBER 2023

Independent examiner's report to the trustees of

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The George Whelpton Almshouses Trust

I report on the accounts of the Trust for the year ended 31st December 2023, which are set out on pages 2 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Tristran J Russell
BA (Hons) FCCA

25th March 2024

For and on behalf of
Dexter & Sharpe
Chartered Certified Accountants
20-22 Bridge Street
Horncastle
Lincolnshire

GEORGE WHELPONS ALMSHOUSES TRUST**ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023****Receipts and Payments Account: General Fund**

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Income Receipts		
Contributions from Almshouses	33,765	31,187
Bank interest	624	77
Total Receipts	<u>34,389</u>	<u>31,264</u>
<u>Direct Charitable Expenditure</u>		
Water rates	2,397	2,402
Insurances	944	735
Gardening	160	180
Gas services	846	882
TV Licences	45	53
Xmas gifts	444	477
Repairs and maintenance	9,179	9,980
Improvement costs - New boilers	6,930	-
New lets	300	300
Inspection fee and valuation office	0	90
Utilities	263	-
	-	-
	<u>21,508</u>	<u>15,099</u>
<u>Other Expenditure</u>		
Agency charges	3,240	2,806
Independent examiner fee	594	540
Subscriptions	-	243
Management fee	2,400	-
	<u>6,234</u>	<u>3,589</u>
Total Payments	<u>27,742</u>	<u>18,688</u>
Net receipts for the year	<u>6,647</u>	<u>12,576</u>
Bank Deposit, Current and Cash Accounts at 1st January 2022	<u>77,700</u>	<u>65,124</u>
Bank Deposit, Current and Cash Accounts at 31st December 2022	<u>84,347</u>	<u>77,700</u>

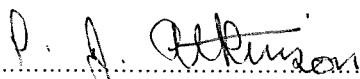
GEORGE WHELP TONS ALMSHOUSES TRUST**ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023****Receipts and Payments Account: Restricted Fund. The Ida Bowen Bequest**

	<u>2023</u>	<u>2022</u>
	£	£
Income Receipts		
Contributions from Almshouses	18,500	17,100
Bank Interest	18	2
The Dispute Service	-	-
Polius deposit	-	185
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Total Receipts	18,518	17,287
 Direct Charitable Expenditure		
Insurances	944	873
Repairs and maintenance	442	7,885
Flooring	-	-
Improvement costs - windows	-	2,436
Gas services	204	235
Council tax & utilities	-	218
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	1,590	11,647
 Other Expenditure		
Agency charges	1,776	1,659
Independent examiner fee	594	540
Letting and tenant finding fee	-	652
Management fee	1,200	-
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	3,570	2,851
 Expenditure sub total	 5,160	 14,498
 Total Payments	 5,160	 14,498
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Net receipts for the year	13,358	2,789
 Bank Deposit and Cash Accounts at 1st January 2022	 21,217	 18,428
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Bank Deposit and Cash Accounts at 31st December 2022	 34,575	 21,217
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GEORGE WHELPTONS ALMSHOUSES TRUST**STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2023**

	<u>George Whelptons General Fund</u>	<u>Ida Bowen Restricted Fund</u>
	£	£
Monetary Assets:		
Bank and Cash Balances:		
Bank Accounts	84,347	34,575
R.Bell & Co client account		
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	84,347	34,575
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Loan:		
Ida Bowen Fund	41,500	
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Other Assets:		
-held for functional use by the Charity		
<u>Housing Properties</u>		
61,63,69,71,73,75,77,79,81,83 Queen Street, Horncastle - General Fund		
42 East Street, 72 Queen Street, Horncastle - Restricted Fund		
Liabilities :		<u>Ida Bowen Restricted Fund</u>
Loan: G Whelpton		41,500
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The accounts set out on pages 2 and 3 for the financial year ended on the above date, and the statement of assets and liabilities at that date set out on page 4 are as approved by the Trustees.



Trustee authorised to sign on behalf of all Trustees

25th March 2024