

**Charity number: 213630**

**THE GILBERT EDGAR TRUST**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2023**

## **THE GILBERT EDGAR TRUST**

### **CONTENTS**

	<b>Page</b>
<b>Reference and administrative details of the Charity, its Trustees and advisers</b>	<b>1</b>
<b>Trustees' report</b>	<b>2 - 4</b>
<b>Independent examiner's report</b>	<b>5</b>
<b>Statement of financial activities</b>	<b>6</b>
<b>Balance sheet</b>	<b>7</b>
<b>Notes to the financial statements</b>	<b>8 - 17</b>

**THE GILBERT EDGAR TRUST****REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 5 APRIL 2023**

The trust was created by the late Mr G H S Edgar by a deed dated 18 May 1955. The object of the trust is for the trustees to apply income to such charitable purposes and in such proportion as they in their absolute discretion think fit.

<b>Trustees</b>	S C E Gentili A E Gentili Dr R E B Solomons
<b>Charity registered number</b>	213630
<b>Principal office</b>	2 Communications Road Greenham Business Park Greenham Newbury RG19 6AB
<b>Accountants</b>	James Cowper Kreston 2 Communications Road Greenham Business Park Greenham Newbury RG19 6AB
<b>Bankers</b>	HSBC 6 Market Place Henley-on-Thames Oxfordshire RG9 2AN
<b>Solicitors</b>	Forsters LLP 31 Hill Street London W1J 5LS
<b>Investment managers</b>	Investec Wealth & Investment Limited Colmore Plaza Colmore Circus Birmingham B4 6AT

## THE GILBERT EDGAR TRUST

### TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their annual report together with the financial statements of the The Gilbert Edgar Trust for the year 6 April 2022 to 5 April 2023.

#### Objectives and activities

##### a. Policies and objectives

The trust has widely drawn objects and may apply its income to such charitable purposes as the trustees think fit. For a large number of years the trustees have concentrated on making annual grants to a range of charities, generally varying between £500 and £1,500. The trustees review the beneficiaries and from time to time amendments are made to the list. When funds allow the trustees occasionally make larger one-off grants. Most of the beneficiaries are charities concerned with the welfare of people both in the UK and overseas. The list of grants made during the year is appended to the financial statements and shows the categories of beneficiaries that the trustees are currently supporting.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

#### Achievements and performance

##### a. Main achievements of the Charity

During the year the charity has made 53 (2022: 50) donations to charities benefiting a wide sector of the public, especially charities concerned with the welfare of people both in the UK and overseas. The work of the charities supported has included providing treatment for people who are drug or alcohol dependent, providing help for people with learning disabilities, people who are homeless and children suffering from cruelty. It also has included providing medical help and emergency support abroad.

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

The trustees generally aim to match expenditure to income in a given year. Once administration fees have been paid the remaining monies are applied to make grants to beneficiaries. The trustees do not consider it necessary to hold large reserves of unrestricted funds.

##### c. Investment policy

The investment policy is to balance income return with capital growth with a moderate exposure to risk. The trustees receive regular reports from Investec so that they may review the performance of the investments.

##### d. Risk management

The trustees have reviewed the risks faced by the charity and have implemented systems to mitigate the risks. In particular the trustees consider that the major risk is the value of the charity's investments. To mitigate this the trustees use the services of a leading investment adviser, Investec.



## **THE GILBERT EDGAR TRUST**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023**

#### **e. Overview**

The attached financial statements show the financial results of the charity for the year.

Cash investment income received amounted to £54,225 (2022: £50,233).

Grants totalling £55,000 (2022: £34,500) were made during the year. Support costs included in charitable activities totalled £12,807 (2022: £8,517).

The movements in investments are shown in note 9. The Trustees continue to monitor the value of its investments closely.

#### **Structure, governance and management**

##### **a. Constitution**

The Gilbert Edgar Trust is a registered charity, number 213630, and is constituted under a Trust deed.

##### **b. Organisational structure and decision-making policies**

The constitution of the charity is set out on page 1.

The Trustees who have served during the year and since the year end are set out on page 1.

The power of appointing new trustees resides with the existing trustees.

Decisions are made by the trustees in consultation with each other.

#### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE GILBERT EDGAR TRUST**

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 5 APRIL 2023**

Approved by order of the members of the board of Trustees and signed on their behalf by:

*S Gentilli*

Simon Gentilli 25 Oct 2023 06:09:45 BST (UTC +1)

.....  
**S C E Gentilli**

Date: 25 October 2023



## THE GILBERT EDGAR TRUST

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2023

#### Independent Examiner's Report to the Trustees of The Gilbert Edgar Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2023.

#### Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 25 October 2023

Darren O'Connor BSc (Hons) FCCA ACA (Senior Auditor)

James Cowper Kreston  
2 Communications Road  
Greenham Business Park  
Greenham, Newbury  
RG19 6AB

## THE GILBERT EDGAR TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2023

	Note	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>					
Investments	3	54,676	-	54,676	50,622
<b>Total income and endowments</b>		<b>54,676</b>	<b>-</b>	<b>54,676</b>	<b>50,622</b>
<b>Expenditure on:</b>					
Investment management costs		-	10,486	10,486	10,337
Charitable activities	4	62,689	5,118	67,807	43,017
<b>Total expenditure</b>		<b>62,689</b>	<b>15,604</b>	<b>78,293</b>	<b>53,354</b>
<b>Net expenditure before net (losses)/gains on investments</b>		<b>(8,013)</b>	<b>(15,604)</b>	<b>(23,617)</b>	<b>(2,732)</b>
Net (losses)/gains on investments		-	(63,039)	(63,039)	108,255
<b>Net movement in funds</b>		<b>(8,013)</b>	<b>(78,643)</b>	<b>(86,656)</b>	<b>105,523</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		132,505	992,052	1,124,557	1,019,034
Net movement in funds		(8,013)	(78,643)	(86,656)	105,523
<b>Total funds carried forward</b>		<b>124,492</b>	<b>913,409</b>	<b>1,037,901</b>	<b>1,124,557</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.



## THE GILBERT EDGAR TRUST

BALANCE SHEET  
AS AT 5 APRIL 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	9	971,763	1,041,526
		<u>971,763</u>	<u>1,041,526</u>
<b>Current assets</b>			
Cash at bank and in hand		76,380	91,407
		<u>76,380</u>	<u>91,407</u>
Creditors: amounts falling due within one year	10	(10,242)	(8,376)
		<u>66,138</u>	<u>83,031</u>
<b>Net current assets</b>			
		<u>1,037,901</u>	<u>1,124,557</u>
<b>Total net assets</b>			
		<u>1,037,901</u>	<u>1,124,557</u>
<b>Charity funds</b>			
Endowment funds	11	913,409	992,052
Unrestricted funds	11	124,492	132,505
		<u>1,037,901</u>	<u>1,124,557</u>
<b>Total funds</b>			
		<u>1,037,901</u>	<u>1,124,557</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

*S Gentilli*

Simon Gentilli 25 Oct 2023 06:09:45 BST (UTC +1)

.....  
**S C E Gentilli**

Date: 25 October 2023

The notes on pages 8 to 17 form part of these financial statements.

## THE GILBERT EDGAR TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

#### 1. General information

The Gilbert Edgar Trust is a registered charity in England and Wales. The address of its registered office is 2 Communications Road, Greenham Business Park, Greenham, Newbury, RG19 6AB.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Gilbert Edgar Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

## **THE GILBERT EDGAR TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023**

#### **2. Accounting policies (continued)**

##### **2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### **2.5 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

##### **2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **2.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

##### **2.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.



# THE GILBERT EDGAR TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

### 3. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from investments	54,225	54,225	50,233
Bank interest	451	451	10
Other investment income	-	-	379
	<u>54,676</u>	<u>54,676</u>	<u>50,622</u>
<i>Total 2022</i>	<u>50,622</u>	<u>50,622</u>	

### 4. Analysis of expenditure on charitable activities

#### Summary by fund type

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	Total 2022 £
Direct costs	<u>62,689</u>	<u>5,118</u>	<u>67,807</u>	<u>43,017</u>
<i>Total 2022</i>	<u>41,057</u>	<u>1,960</u>	<u>43,017</u>	

### 5. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Direct costs	<u>55,000</u>	<u>12,807</u>	<u>67,807</u>	<u>43,017</u>
<i>Total 2022</i>	<u>34,500</u>	<u>8,517</u>	<u>43,017</u>	

## THE GILBERT EDGAR TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023

## 5. Analysis of expenditure by activities (continued)

## Analysis of support costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Accountancy fees	3,564	3,564	3,564
Independent examination	1,260	1,260	1,236
Accountancy admin fees	2,160	2,160	3,600
Bank charges	81	81	117
Legal fees	5,742	5,742	-
	<u>12,807</u>	<u>12,807</u>	<u>8,517</u>
<i>Total 2022</i>	<u>8,517</u>	<u>8,517</u>	

## 6. Analysis of grants

	2023 £	2022 £
<b>Children</b>		
Gt Ormond St.Children's Hospital Fund	500	500
National Autistic Society	500	500
NSPCC	1,500	1,500
NSPCC re Childline	500	500
Nat. Inst. of Conductive Education	1,000	1,000
Potential Plus UK	500	500
St Basils	500	500
Wellbeing of Women	500	500
	<u>5,500</u>	<u>5,500</u>
<b>Deaf/Blind</b>		
RNIB	500	500
RP Fighting Blindness	500	500
Sense	500	500
Telephones for the Blind Fund	500	500
	<u>2,000</u>	<u>2,000</u>
<b>Drug Abuse</b>		
Action on Addiction	1,000	1,000
Re-Solv	500	500
Release	500	500

## THE GILBERT EDGAR TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023

	<u>2,000</u>	<u>2,000</u>
<b>Disabilities</b>		
Canterbury Oast Trust Ltd	500	500
Headway - The Brain Injury Assoc	500	500
HF Trust Ltd	500	500
Orchard Vale Trust	500	500
Thornage Hall Independent Living	500	500
United Response	500	500
Willow Trust	500	500
	<u>3,500</u>	<u>3,500</u>
<b>Homeless</b>		
Centrepont	1,500	1,500
Mind	1,500	1,500
	<u>3,000</u>	<u>3,000</u>
<b>Hospice</b>		
East Anglia's Children's Hospices	500	500
Havens Christian Hospice	500	500
Hospice of St Francis	500	500
St Columba's Hospice	500	500
	<u>2,000</u>	<u>2,000</u>
<b>Medical</b>		
Cystic Fibrosis Trust	1,000	1,000
Macmillan Cancer Support	1,000	1,000
Pain Relief Foundation	500	500
Spinal Injuries Association	500	500
	<u>3,000</u>	<u>3,000</u>
<b>Overseas</b>		
Bees Abroad	1,000	1,000
British Red Cross	1,500	1,500
Echo	1,000	1,000
Impact Foundation	1,000	1,000
Prisoners Abroad	500	500
Save the Children Fund	1,000	1,000
WaterHarvest	1,000	1,000
	<u>7,000</u>	<u>7,000</u>
<b>Research</b>		
Anthony Nolan Trust	500	500
Bloodwise	500	500
Brain Research UK	500	500



# THE GILBERT EDGAR TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

Medical College of St Bartholomews Hospital Trust	500	500
Prostate Cancer Research Centre	1,000	1,000
	<u>3,000</u>	<u>3,000</u>
<b>Social</b>		
Elizabeth Finn Care	500	500
Hambleden Church Council	500	500
Police Foundation	500	500
R A B I	500	500
Samaritans	1,500	1,500
	<u>3,500</u>	<u>3,500</u>
<b>Youth</b>		
Nat Assoc of Clubs for Young People	500	500
	<u>500</u>	<u>500</u>
<b>Additional grants</b>		
Physionet	6,667	-
Legs4Africa	6,667	-
Disability Africa	6,666	-
	<u>20,000</u>	<u>-</u>
Less: prior year grants withdrawn/not taken up	-	(500)
	<u>55,000</u>	<u>34,500</u>

### 7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,260 (2022 - £1,236).

### 8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 5 April 2023, no Trustee expenses have been incurred (2022 - £NIL).

## THE GILBERT EDGAR TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023

## 9. Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 6 April 2022	1,041,526
Additions	269,520
Disposals	(227,234)
Revaluations	(112,049)
At 5 April 2023	971,763
<b>Net book value</b>	
At 5 April 2023	971,763
At 5 April 2022	1,041,526

The historical cost of the investments at 5 April 2023 was £866,066 (2022: £823,780).

## 10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,562	-
Accruals and deferred income	7,680	8,376
	10,242	8,376

## THE GILBERT EDGAR TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023

## 11. Statement of funds

## Statement of funds - current year

	Balance at 6 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
<b>Unrestricted funds</b>					
Unrestricted Income Fund	132,505	54,676	(62,689)	-	124,492
<b>Endowment funds</b>					
Capital Endowment Fund	992,052	-	(15,604)	(63,039)	913,409
<b>Total of funds</b>	<b>1,124,557</b>	<b>54,676</b>	<b>(78,293)</b>	<b>(63,039)</b>	<b>1,037,901</b>

Investment management costs are allocated 100% to the capital endowment fund.

Legal and professional costs including accountancy fees are allocated 55% to the capital endowment fund and 45% to the unrestricted income fund.

The unrestricted income fund of the charity may be applied for any charitable purpose at the discretion of the trustees.

The capital endowment fund is to be invested and the income used for any charitable purpose at the discretion of the trustees.

## Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2022 £
<b>Unrestricted funds</b>					
Unrestricted Income Fund	123,319	50,243	(41,057)	-	132,505
<b>Endowment funds</b>					
Capital Endowment Fund	895,715	-	(12,297)	108,634	992,052
<b>Total of funds</b>	<b>1,019,034</b>	<b>50,243</b>	<b>(53,354)</b>	<b>108,634</b>	<b>1,124,557</b>



# THE GILBERT EDGAR TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

### 12. Summary of funds

#### Summary of funds - current year

	Balance at 6 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
General funds	132,505	54,676	(62,689)	-	124,492
Endowment funds	992,052	-	(15,604)	(63,039)	913,409
	<u>1,124,557</u>	<u>54,676</u>	<u>(78,293)</u>	<u>(63,039)</u>	<u>1,037,901</u>

#### Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2022 £
General funds	123,319	50,243	(41,057)	-	132,505
Endowment funds	895,715	-	(12,297)	108,634	992,052
	<u>1,019,034</u>	<u>50,243</u>	<u>(53,354)</u>	<u>108,634</u>	<u>1,124,557</u>

### 13. Analysis of net assets between funds

#### Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Fixed asset investments	33,323	913,409	946,732
Current assets	101,411	-	101,411
Creditors due within one year	(10,242)	-	(10,242)
<b>Total</b>	<u>124,492</u>	<u>913,409</u>	<u>1,037,901</u>

# THE GILBERT EDGAR TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

### 13. Analysis of net assets between funds (continued)

#### Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Endowment funds 2022 £</i>	<i>Total funds 2022 £</i>
Fixed asset investments	49,474	992,052	1,041,526
Current assets	91,407	-	91,407
Creditors due within one year	(8,376)	-	(8,376)
<b>Total</b>	<b>132,505</b>	<b>992,052</b>	<b>1,124,557</b>