

THE GILBERT EDGAR TRUST

England & Wales · Charity number 213630

Details

Status Registered

Legal form Trust

Registered 1963-01-29

Register [View on the Charity Commission register](#)

Contact

Address Barnwell House
Fingest
Skirmett
Henley-on-Thames
RG9 6TH

Phone 01491 639318

Activities

Objects: DURING THE LIFE OF THE SETTLOR TO PAY OR APPLY THE INCOME TO OR FOR SUCH ONE OR MORE CHARITABLE INSTITUTION OR INSTITUTIONS OR CHARITABLE OBJECT OR OBJECTS OR CHARITABLE PURPOSE OR PURPOSES AS THE SETTLOR MAY DIRECT OR APPOINT OR IN DEFAULT AND AFTER THE DEATH OF THE SETTLOR AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Makes grants to other charities / voluntary bodies

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£49,279	£49,332	-	-
2024-04-05	£47,922	£58,555	-	-
2023-04-05	£54,676	£78,293	-	-
2022-04-05	£50,622	£53,354	-	-
2021-04-05	£43,394	£49,487	-	-

Trustees

Name	Role	Appointed
ADAM EDGAR GENTILLI		1981-03-03
Dr Richard Solomons		1981-03-03
SIMON CHARLES EDGAR GENTILLI		1971-01-08

THE GILBERT EDGAR TRUST

England & Wales - Charity number 213630

Accounts

THE GILBERT EDGAR TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

THE GILBERT EDGAR TRUST

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THE GILBERT EDGAR TRUST**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2025**

The trust was created by the late Mr G H S Edgar by a deed dated 18 May 1955. The object of the trust is for the trustees to apply income to such charitable purposes and in such proportion as they in their absolute discretion think fit.

Trustees	S C E Gentilli A E Gentilli Dr R E B Solomons
Charity registered number	213630
Principal office	2 Communications Road Greenham Business Park Greenham Newbury RG19 6AB
Accountants	James Cowper Kreston 2 Communications Road Greenham Business Park Greenham Newbury RG19 6AB
Bankers	HSBC 6 Market Place Henley-on-Thames Oxfordshire RG9 2AN
Solicitors	Forsters LLP 22 Baker Street London W1U 3BW
Investment managers	Trinity Bridge Wigmore Yard 42 Wigmore Street London W1U 2RY

THE GILBERT EDGAR TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report together with the financial statements of the The Gilbert Edgar Trust for the year 6 April 2024 to 5 April 2025.

Objectives and activities

a. Policies and objectives

The trust has widely drawn objects and may apply its income to such charitable purposes as the trustees think fit. For a large number of years the trustees have concentrated on making annual grants to a range of charities, generally varying between £500 and £1,500. The trustees review the beneficiaries and from time to time amendments are made to the list. When funds allow the trustees occasionally make larger one-off grants. Most of the beneficiaries are charities concerned with the welfare of people both in the UK and overseas. The list of grants made during the year is appended to the financial statements and shows the categories of beneficiaries that the trustees are currently supporting.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

During the year the charity has made 47 (2024: 50) donations to charities benefiting a wide sector of the public, especially charities concerned with the welfare of people both in the UK and overseas. The work of the charities supported has included providing treatment for people who are drug or alcohol dependent, providing help for people with learning disabilities, people who are homeless and children suffering from cruelty. It also has included providing medical help and emergency support abroad.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees generally aim to match expenditure to income in a given year. Once administration fees have been paid the remaining monies are applied to make grants to beneficiaries. The trustees do not consider it necessary to hold large reserves of unrestricted funds.

c. Investment policy

The investment policy is to balance income return with capital growth with a moderate exposure to risk. The trustees receive regular reports from Investec so that they may review the performance of the investments.

d. Risk management

The trustees have reviewed the risks faced by the charity and have implemented systems to mitigate the risks. In particular the trustees consider that the major risk is the value of the charity's investments. To mitigate this the trustees use the services of a leading investment adviser, Trinity Bridge.

THE GILBERT EDGAR TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

e. Overview

The attached financial statements show the financial results of the charity for the year.

Cash investment income received amounted to £49,279 (2024: £47,922).

Grants totalling £32,000 (2024: £35,000) were made during the year. Support costs included in charitable activities totalled £10,774 (2024: £13,041).

The movements in investments are shown in note 9. The Trustees continue to monitor the value of its investments closely.

Structure, governance and management

a. Constitution

The Gilbert Edgar Trust is a registered charity, number 213630, and is constituted under a Trust deed.

b. Organisational structure and decision-making policies

The constitution of the charity is set out on page 1.

The Trustees who have served during the year and since the year end are set out on page 1.

The power of appointing new trustees resides with the existing trustees.

Decisions are made by the trustees in consultation with each other.

THE GILBERT EDGAR TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Simon Gentili 15 Oct 2025 17:52:52 BST (UTC +1)

.....
S C E Gentili

Date: 15 October 2025



Adam Gentili 14 Oct 2025 17:08:31 BST (UTC +1)

.....
A E Gentili

14 October 2025

THE GILBERT EDGAR TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2025

Independent Examiner's Report to the Trustees of The Gilbert Edgar Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 16/10/2025

Darren O'Connor BSc (Hons) FCCA ACA

James Cowper Kreston
2 Communications Road
Greenham Business Park
Greenham, Newbury
RG19 6AB

THE GILBERT EDGAR TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025

	Note	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Investments	3	49,279	-	49,279	47,922
Total income and endowments		49,279	-	49,279	47,922
Expenditure on:					
Investment management costs		-	6,558	6,558	10,514
Charitable activities	4	39,235	3,539	42,774	48,041
Total expenditure		39,235	10,097	49,332	58,555
Net income/(expenditure) before net losses on investments					
		10,044	(10,097)	(53)	(10,633)
Net losses on investments		-	(10,323)	(10,323)	(27,101)
Net movement in funds		10,044	(20,420)	(10,376)	(37,734)
Reconciliation of funds:					
Total funds brought forward		129,005	871,162	1,000,167	1,037,901
Net movement in funds		10,044	(20,420)	(10,376)	(37,734)
Total funds carried forward		139,049	850,742	989,791	1,000,167

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

THE GILBERT EDGAR TRUST

**BALANCE SHEET
AS AT 5 APRIL 2025**

	Note	2025 £	2024 £
Fixed assets			
Investments	9	919,774	935,247
		<u>919,774</u>	<u>935,247</u>
Current assets			
Cash at bank and in hand		78,764	74,638
		<u>78,764</u>	<u>74,638</u>
Current liabilities			
Creditors: amounts falling due within one year	10	(8,747)	(9,718)
		<u>70,017</u>	<u>64,920</u>
Net current assets		<u>70,017</u>	<u>64,920</u>
Total net assets		<u><u>989,791</u></u>	<u><u>1,000,167</u></u>
Charity funds			
Endowment funds	11	850,742	871,162
Unrestricted funds	11	139,049	129,005
		<u>989,791</u>	<u>1,000,167</u>
Total funds		<u><u>989,791</u></u>	<u><u>1,000,167</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Simon Gentili 15 Oct 2025 17:52:52 BST (UTC +1)

S C E Gentili


Adam Gentili 14 Oct 2025 17:08:31 BST (UTC +1)

A E Gentili

Date: 15 October 2025

14 October 2025

The notes on pages 8 to 17 form part of these financial statements.

THE GILBERT EDGAR TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1. General information

The Gilbert Edgar Trust is a registered charity in England and Wales. The address of its registered office is 2 Communications Road, Greenham Business Park, Greenham, Newbury, RG19 6AB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Gilbert Edgar Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

THE GILBERT EDGAR TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

3. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from investments	47,779	47,779	46,444
Bank interest	1,500	1,500	1,478
	<u>49,279</u>	<u>49,279</u>	<u>47,922</u>
<i>Total 2024</i>	<u>47,922</u>	<u>47,922</u>	

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	<i>Total 2024 £</i>
Charitable activities	39,235	3,539	42,774	48,041
	<u>39,235</u>	<u>3,539</u>	<u>42,774</u>	<u>48,041</u>
<i>Total 2024</i>	<u>43,409</u>	<u>4,632</u>	<u>48,041</u>	

5. Analysis of expenditure by activities

	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Charitable activities	32,000	10,774	42,774	48,041
	<u>32,000</u>	<u>10,774</u>	<u>42,774</u>	<u>48,041</u>
<i>Total 2024</i>	<u>35,000</u>	<u>13,041</u>	<u>48,041</u>	

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Accountancy fees	3,660	3,600
Independent examination	1,320	1,296
Accountancy admin fees	2,940	3,240
Bank charges	80	83
Legal fees	2,774	4,822
	<u>10,774</u>	<u>13,041</u>

6. Analysis of grants

	2025 £	<i>2024 £</i>
Children		
Gt Ormond St.Children's Hospital Fund	500	500
National Autistic Society	500	500
NSPCC	1,500	1,500
NSPCC re Childline	500	500
Nat. Inst. of Conductive Education	1,000	1,000
Potential Plus UK	500	500
St Basils	500	500
Wellbeing of Women	500	500
	<u>5,500</u>	<u>5,500</u>
Deaf/Blind		
RNIB	500	500
RP Fighting Blindness	500	500
Sense	500	500
Telephones for the Blind Fund	-	500
	<u>1,500</u>	<u>2,000</u>
Drug Abuse		
Action on Addiction	1,000	1,000
Re-Solv	-	500
Release	500	500
	<u>1,500</u>	<u>2,000</u>

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

Disabilities

Canterbury Oast Trust Ltd	500	<i>500</i>
Headway - The Brain Injury Assoc	500	<i>500</i>
HF Trust Ltd	500	<i>500</i>
Orchard Vale Trust	500	<i>500</i>
Thornage Hall Independent Living	500	<i>500</i>
United Response	500	<i>500</i>
Willow Trust	500	<i>500</i>
	<hr/> 3,500	<hr/> <i>3,500</i>

Homeless

Centrepoint	1,500	<i>1,500</i>
Mind	1,500	<i>1,500</i>
	<hr/> 3,000	<hr/> <i>3,000</i>

Hospice

East Anglia's Children's Hospices	500	<i>500</i>
Havens Christian Hospice	500	<i>500</i>
Hospice of St Francis	500	<i>500</i>
St Columba's Hospice	500	<i>500</i>
	<hr/> 2,000	<hr/> <i>2,000</i>

Medical

Cystic Fibrosis Trust	1,000	<i>1,000</i>
Macmillan Cancer Support	1,000	<i>1,000</i>
Pain Relief Foundation	500	<i>500</i>
Spinal Injuries Association	500	<i>500</i>
	<hr/> 3,000	<hr/> <i>3,000</i>

Overseas

Bees Abroad	1,000	<i>1,000</i>
British Red Cross	1,500	<i>1,500</i>
Echo	1,000	<i>1,000</i>
Impact Foundation	1,000	<i>1,000</i>
Prisoners Abroad	500	<i>500</i>
Save the Children Fund	1,000	<i>1,000</i>
WaterHarvest	1,000	<i>1,000</i>
	<hr/> 7,000	<hr/> <i>7,000</i>

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

Research

Anthony Nolan Trust	500	500
Bloodwise	500	500
Brain Research UK	-	500
Medical College of St Bartholomews Hospital Trust	500	500
Prostate Cancer Research Centre	1,000	1,000
	<u>2,500</u>	<u>3,000</u>

Social

Elizabeth Finn Care	500	500
Hambleden Church Council	500	500
Police Foundation	500	500
R A B I	500	500
Samaritans	1,500	1,500
	<u>3,500</u>	<u>3,500</u>

Youth

Nat Assoc of Clubs for Young People	500	500
	<u>500</u>	<u>500</u>
Less: prior year grants withdrawn/not taken up	(1,500)	-
	<u>32,000</u>	<u>35,000</u>

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,320 (2024 - £1,296).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 5 April 2025, no Trustee expenses have been incurred (2024 - £NIL).

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

9. Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2024	935,247
Additions	167,129
Disposals	(134,199)
Revaluations	(48,403)
	919,774
At 5 April 2025	919,774
Net book value	
At 5 April 2025	919,774
<i>At 5 April 2024</i>	935,247

The historical cost of the investments at 5 April 2025 was £875,124 (2024: £842,195).

10. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,070	4,822
Accruals and deferred income	6,677	4,896
	8,747	9,718
	8,747	9,718

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

11. Statement of funds

Statement of funds - current year

	Balance at 6 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2025 £
Unrestricted funds					
Unrestricted Income Fund	129,005	49,279	(39,235)	-	139,049
Endowment funds					
Capital Endowment Fund	871,162	-	(10,097)	(10,323)	850,742
Total of funds	1,000,167	49,279	(49,332)	(10,323)	989,791

Investment management costs are allocated 100% to the capital endowment fund.

Legal and professional costs including accountancy fees are allocated 55% to the capital endowment fund and 45% to the unrestricted income fund.

The unrestricted income fund of the charity may be applied for any charitable purpose at the discretion of the trustees.

The capital endowment fund is to be invested and the income used for any charitable purpose at the discretion of the trustees.

Statement of funds - prior year

	<i>Balance at 6 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 5 April 2024 £</i>
Unrestricted funds					
Unrestricted Income Fund	124,492	47,922	(43,409)	-	129,005
Endowment funds					
Capital Endowment Fund	913,409	-	(15,146)	(27,101)	871,162
Total of funds	1,037,901	47,922	(58,555)	(27,101)	1,000,167

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

12. Summary of funds

Summary of funds - current year

	Balance at 6 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2025 £
General funds	129,005	49,279	(39,235)	-	139,049
Endowment funds	871,162	-	(10,097)	(10,323)	850,742
	<u>1,000,167</u>	<u>49,279</u>	<u>(49,332)</u>	<u>(10,323)</u>	<u>989,791</u>

Summary of funds - prior year

	<i>Balance at 6 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 5 April 2024 £</i>
General funds	124,492	47,922	(43,409)	-	129,005
Endowment funds	913,409	-	(15,146)	(27,101)	871,162
	<u>1,037,901</u>	<u>47,922</u>	<u>(58,555)</u>	<u>(27,101)</u>	<u>1,000,167</u>

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total funds 2025 £
Fixed asset investments	69,032	850,742	919,774
Current assets	78,764	-	78,764
Creditors due within one year	(8,747)	-	(8,747)
Total	<u>139,049</u>	<u>850,742</u>	<u>989,791</u>

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Endowment funds 2024 £</i>	<i>Total funds 2024 £</i>
Fixed asset investments	64,085	871,162	935,247
Current assets	74,638	-	74,638
Creditors due within one year	(9,718)	-	(9,718)
Total	<u>129,005</u>	<u>871,162</u>	<u>1,000,167</u>

THE GILBERT EDGAR TRUST

England & Wales - Charity number 213630

Accounts

THE GILBERT EDGAR TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

THE GILBERT EDGAR TRUST

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THE GILBERT EDGAR TRUST**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2024**

The trust was created by the late Mr G H S Edgar by a deed dated 18 May 1955. The object of the trust is for the trustees to apply income to such charitable purposes and in such proportion as they in their absolute discretion think fit.

Trustees	S C E Gentili A E Gentili Dr R E B Solomons
Charity registered number	213630
Principal office	2 Communications Road Greenham Business Park Greenham Newbury RG19 6AB
Accountants	James Cowper Kreston 2 Communications Road Greenham Business Park Greenham Newbury RG19 6AB
Bankers	HSBC 6 Market Place Henley-on-Thames Oxfordshire RG9 2AN
Solicitors	Forsters LLP 22 Baker Street London W1U 3BW
Investment managers	Close Brothers Asset Management 10 Crown Place London EC2A 4FT

THE GILBERT EDGAR TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their annual report together with the financial statements of the The Gilbert Edgar Trust for the year 6 April 2023 to 5 April 2024.

Objectives and activities

a. Policies and objectives

The trust has widely drawn objects and may apply its income to such charitable purposes as the trustees think fit. For a large number of years the trustees have concentrated on making annual grants to a range of charities, generally varying between £500 and £1,500. The trustees review the beneficiaries and from time to time amendments are made to the list. When funds allow the trustees occasionally make larger one-off grants. Most of the beneficiaries are charities concerned with the welfare of people both in the UK and overseas. The list of grants made during the year is appended to the financial statements and shows the categories of beneficiaries that the trustees are currently supporting.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

During the year the charity has made 50 (2023: 53) donations to charities benefiting a wide sector of the public, especially charities concerned with the welfare of people both in the UK and overseas. The work of the charities supported has included providing treatment for people who are drug or alcohol dependent, providing help for people with learning disabilities, people who are homeless and children suffering from cruelty. It also has included providing medical help and emergency support abroad.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees generally aim to match expenditure to income in a given year. Once administration fees have been paid the remaining monies are applied to make grants to beneficiaries. The trustees do not consider it necessary to hold large reserves of unrestricted funds.

c. Investment policy

The investment policy is to balance income return with capital growth with a moderate exposure to risk. The trustees receive regular reports from Investec so that they may review the performance of the investments.

d. Risk management

The trustees have reviewed the risks faced by the charity and have implemented systems to mitigate the risks. In particular the trustees consider that the major risk is the value of the charity's investments. To mitigate this the trustees use the services of a leading investment adviser, Close Brothers.

THE GILBERT EDGAR TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

e. Overview

The attached financial statements show the financial results of the charity for the year.

Cash investment income received amounted to £46,444 (2023: £54,225).

Grants totalling £35,000 (2023: £55,000) were made during the year. Support costs included in charitable activities totalled £13,041 (2023: £12,807).

The movements in investments are shown in note 9. The Trustees continue to monitor the value of its investments closely.

Structure, governance and management

a. Constitution

The Gilbert Edgar Trust is a registered charity, number 213630, and is constituted under a Trust deed.

b. Organisational structure and decision-making policies

The constitution of the charity is set out on page 1.

The Trustees who have served during the year and since the year end are set out on page 1.

The power of appointing new trustees resides with the existing trustees.

Decisions are made by the trustees in consultation with each other.

THE GILBERT EDGAR TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

S Gentili

Simon Gentili 24 Oct 2024 13:07:49 BST (UTC +1)

.....
S C E Gentili

Date: 24 October 2024

THE GILBERT EDGAR TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2024

Independent Examiner's Report to the Trustees of The Gilbert Edgar Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 25.10.2024

Darren O'Connor BSc (Hons) FCCA ACA

James Cowper Kreston
2 Communications Road
Greenham Business Park
Greenham, Newbury
RG19 6AB

THE GILBERT EDGAR TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024**

	Note	Unrestricted funds 2024 £	Endowment funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Investments	3	47,922	-	47,922	54,676
Total income and endowments		47,922	-	47,922	54,676
Expenditure on:					
Investment management costs		-	10,514	10,514	10,486
Charitable activities	4	43,409	4,632	48,041	67,807
Total expenditure		43,409	15,146	58,555	78,293
Net income/(expenditure) before net losses on investments		4,513	(15,146)	(10,633)	(23,617)
Net losses on investments		-	(27,101)	(27,101)	(63,039)
Net movement in funds		4,513	(42,247)	(37,734)	(86,656)
Reconciliation of funds:					
Total funds brought forward		124,492	913,409	1,037,901	1,124,557
Net movement in funds		4,513	(42,247)	(37,734)	(86,656)
Total funds carried forward		129,005	871,162	1,000,167	1,037,901

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

THE GILBERT EDGAR TRUST

BALANCE SHEET
AS AT 5 APRIL 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	9	935,247	971,763
		<u>935,247</u>	<u>971,763</u>
Current assets			
Cash at bank and in hand		74,638	76,380
		<u>74,638</u>	<u>76,380</u>
Creditors: amounts falling due within one year	10	(9,718)	(10,242)
		<u>64,920</u>	<u>66,138</u>
Net current assets		<u>64,920</u>	<u>66,138</u>
Total net assets		<u><u>1,000,167</u></u>	<u><u>1,037,901</u></u>
Charity funds			
Endowment funds	11	871,162	913,409
Unrestricted funds	11	129,005	124,492
		<u>1,000,167</u>	<u>1,037,901</u>
Total funds		<u><u>1,000,167</u></u>	<u><u>1,037,901</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

S Gentilli

Simon Gentilli 24 Oct 2024 13:07:49 BST (UTC +1)

.....
S C E Gentilli

Date: 24 October 2024

The notes on pages 8 to 17 form part of these financial statements.

THE GILBERT EDGAR TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1. General information

The Gilbert Edgar Trust is a registered charity in England and Wales. The address of its registered office is 2 Communications Road, Greenham Business Park, Greenham, Newbury, RG19 6AB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Gilbert Edgar Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

THE GILBERT EDGAR TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

3. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from investments	46,444	46,444	54,225
Bank interest	1,478	1,478	451
	<u>47,922</u>	<u>47,922</u>	<u>54,676</u>
<i>Total 2023</i>	<u>54,676</u>	<u>54,676</u>	

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Charitable activities	43,409	4,632	48,041	67,807
	<u>43,409</u>	<u>4,632</u>	<u>48,041</u>	<u>67,807</u>
<i>Total 2023</i>	<u>62,689</u>	<u>5,118</u>	<u>67,807</u>	

5. Analysis of expenditure by activities

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Charitable activities	35,000	13,041	48,041	67,807
	<u>35,000</u>	<u>13,041</u>	<u>48,041</u>	<u>67,807</u>
<i>Total 2023</i>	<u>55,000</u>	<u>12,807</u>	<u>67,807</u>	

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Accountancy fees	3,600	3,564
Independent examination	1,296	1,260
Accountancy admin fees	3,240	2,160
Bank charges	83	81
Legal fees	4,822	5,742
	<u>13,041</u>	<u>12,807</u>

6. Analysis of grants

	2024 £	<i>2023 £</i>
Children		
Gt Ormond St.Children's Hospital Fund	500	500
National Autistic Society	500	500
NSPCC	1,500	1,500
NSPCC re Childline	500	500
Nat. Inst. of Conductive Education	1,000	1,000
Potential Plus UK	500	500
St Basils	500	500
Wellbeing of Women	500	500
	<u>5,500</u>	<u>5,500</u>
Deaf/Blind		
RNIB	500	500
RP Fighting Blindness	500	500
Sense	500	500
Telephones for the Blind Fund	500	500
	<u>2,000</u>	<u>2,000</u>
Drug Abuse		
Action on Addiction	1,000	1,000
Re-Solv	500	500
Release	500	500
	<u>2,000</u>	<u>2,000</u>

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

Disabilities

Canterbury Oast Trust Ltd	500	500
Headway - The Brain Injury Assoc	500	500
HF Trust Ltd	500	500
Orchard Vale Trust	500	500
Thornage Hall Independent Living	500	500
United Response	500	500
Willow Trust	500	500
	3,500	3,500

Homeless

Centrepoint	1,500	1,500
Mind	1,500	1,500
	3,000	3,000

Hospice

East Anglia's Children's Hospices	500	500
Havens Christian Hospice	500	500
Hospice of St Francis	500	500
St Columba's Hospice	500	500
	2,000	2,000

Medical

Cystic Fibrosis Trust	1,000	1,000
Macmillan Cancer Support	1,000	1,000
Pain Relief Foundation	500	500
Spinal Injuries Association	500	500
	3,000	3,000

Overseas

Bees Abroad	1,000	1,000
British Red Cross	1,500	1,500
Echo	1,000	1,000
Impact Foundation	1,000	1,000
Prisoners Abroad	500	500
Save the Children Fund	1,000	1,000
WaterHarvest	1,000	1,000
	7,000	7,000

Research

Anthony Nolan Trust	500	500
Bloodwise	500	500
Brain Research UK	500	500
Medical College of St Bartholomews Hospital Trust	500	500

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

Prostate Cancer Research Centre	1,000	1,000
	3,000	3,000
Social		
Elizabeth Finn Care	500	500
Hambleden Church Council	500	500
Police Foundation	500	500
R A B I	500	500
Samaritans	1,500	1,500
	3,500	3,500
Youth		
Nat Assoc of Clubs for Young People	500	500
	500	500
Additional grants		
Physionet	-	6,667
Legs4Africa	-	6,667
Disability Africa	-	6,666
	-	20,000
Less: prior year grants withdrawn/not taken up	-	-
	35,000	55,000
	35,000	55,000

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,296 (2023 - £1,260).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 5 April 2024, no Trustee expenses have been incurred (2023 - £NIL).

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

9. Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2023	971,763
Additions	270,444
Disposals	(294,315)
Revaluations	(12,645)
	935,247
At 5 April 2024	935,247
 Net book value	
At 5 April 2024	935,247
<i>At 5 April 2023</i>	971,763

The historical cost of the investments at 5 April 2024 was £842,195 (2023: £866,066).

10. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	4,822	2,562
Accruals and deferred income	4,896	7,680
	9,718	10,242

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

11. Statement of funds

Statement of funds - current year

	Balance at 6 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
Unrestricted funds					
Unrestricted Income Fund	124,492	47,922	(43,409)	-	129,005
Endowment funds					
Capital Endowment Fund	913,409	-	(15,146)	(27,101)	871,162
Total of funds	1,037,901	47,922	(58,555)	(27,101)	1,000,167

Investment management costs are allocated 100% to the capital endowment fund.

Legal and professional costs including accountancy fees are allocated 55% to the capital endowment fund and 45% to the unrestricted income fund.

The unrestricted income fund of the charity may be applied for any charitable purpose at the discretion of the trustees.

The capital endowment fund is to be invested and the income used for any charitable purpose at the discretion of the trustees.

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 5 April 2023 £</i>
Unrestricted funds					
Unrestricted Income Fund	132,505	54,676	(62,689)	-	124,492
Endowment funds					
Capital Endowment Fund	992,052	-	(15,604)	(63,039)	913,409
Total of funds	1,124,557	54,676	(78,293)	(63,039)	1,037,901

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

12. Summary of funds

Summary of funds - current year

	Balance at 6 April 2023	Income	Expenditure	Gains/ (Losses)	Balance at 5 April 2024
	£	£	£	£	£
General funds	124,492	47,922	(43,409)	-	129,005
Endowment funds	913,409	-	(15,146)	(27,101)	871,162
	<u>1,037,901</u>	<u>47,922</u>	<u>(58,555)</u>	<u>(27,101)</u>	<u>1,000,167</u>

Summary of funds - prior year

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 5 April 2023</i>
	£	£	£	£	£
General funds	132,505	54,676	(62,689)	-	124,492
Endowment funds	992,052	-	(15,604)	(63,039)	913,409
	<u>1,124,557</u>	<u>54,676</u>	<u>(78,293)</u>	<u>(63,039)</u>	<u>1,037,901</u>

13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024	Endowment funds 2024	Total funds 2024
	£	£	£
Fixed asset investments	64,085	871,162	935,247
Current assets	74,638	-	74,638
Creditors due within one year	(9,718)	-	(9,718)
Total	<u>129,005</u>	<u>871,162</u>	<u>1,000,167</u>

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Endowment funds 2023 £</i>	<i>Total funds 2023 £</i>
Fixed asset investments	58,354	913,409	971,763
Current assets	76,380	-	76,380
Creditors due within one year	(10,242)	-	(10,242)
Total	<u>124,492</u>	<u>913,409</u>	<u>1,037,901</u>

THE GILBERT EDGAR TRUST

England & Wales - Charity number 213630

Accounts

THE GILBERT EDGAR TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

THE GILBERT EDGAR TRUST

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THE GILBERT EDGAR TRUST**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2023**

The trust was created by the late Mr G H S Edgar by a deed dated 18 May 1955. The object of the trust is for the trustees to apply income to such charitable purposes and in such proportion as they in their absolute discretion think fit.

Trustees	S C E Gentili A E Gentili Dr R E B Solomons
Charity registered number	213630
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Bankers	HSBC 6 Market Place Henley-on-Thames Oxfordshire RG9 2AN
Solicitors	Forsters LLP 31 Hill Street London W1J 5LS
Investment managers	Investec Wealth & Investment Limited Colmore Plaza Colmore Circus Birmingham B4 6AT

THE GILBERT EDGAR TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their annual report together with the financial statements of the The Gilbert Edgar Trust for the year 6 April 2022 to 5 April 2023.

Objectives and activities

a. Policies and objectives

The trust has widely drawn objects and may apply its income to such charitable purposes as the trustees think fit. For a large number of years the trustees have concentrated on making annual grants to a range of charities, generally varying between £500 and £1,500. The trustees review the beneficiaries and from time to time amendments are made to the list. When funds allow the trustees occasionally make larger one-off grants. Most of the beneficiaries are charities concerned with the welfare of people both in the UK and overseas. The list of grants made during the year is appended to the financial statements and shows the categories of beneficiaries that the trustees are currently supporting.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

During the year the charity has made 53 (2022: 50) donations to charities benefiting a wide sector of the public, especially charities concerned with the welfare of people both in the UK and overseas. The work of the charities supported has included providing treatment for people who are drug or alcohol dependent, providing help for people with learning disabilities, people who are homeless and children suffering from cruelty. It also has included providing medical help and emergency support abroad.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees generally aim to match expenditure to income in a given year. Once administration fees have been paid the remaining monies are applied to make grants to beneficiaries. The trustees do not consider it necessary to hold large reserves of unrestricted funds.

c. Investment policy

The investment policy is to balance income return with capital growth with a moderate exposure to risk. The trustees receive regular reports from Investec so that they may review the performance of the investments.

d. Risk management

The trustees have reviewed the risks faced by the charity and have implemented systems to mitigate the risks. In particular the trustees consider that the major risk is the value of the charity's investments. To mitigate this the trustees use the services of a leading investment adviser, Investec.

THE GILBERT EDGAR TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

e. Overview

The attached financial statements show the financial results of the charity for the year.

Cash investment income received amounted to £54,225 (2022: £50,233).

Grants totalling £55,000 (2022: £34,500) were made during the year. Support costs included in charitable activities totalled £12,807 (2022: £8,517).

The movements in investments are shown in note 9. The Trustees continue to monitor the value of its investments closely.

Structure, governance and management

a. Constitution

The Gilbert Edgar Trust is a registered charity, number 213630, and is constituted under a Trust deed.

b. Organisational structure and decision-making policies

The constitution of the charity is set out on page 1.

The Trustees who have served during the year and since the year end are set out on page 1.

The power of appointing new trustees resides with the existing trustees.

Decisions are made by the trustees in consultation with each other.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE GILBERT EDGAR TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2023**

Approved by order of the members of the board of Trustees and signed on their behalf by:

S Gentilli

Simon Gentilli 25 Oct 2023 06:09:45 BST (UTC +1)

.....
S C E Gentilli

Date: 25 October 2023

THE GILBERT EDGAR TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2023

Independent Examiner's Report to the Trustees of The Gilbert Edgar Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 25 October 2023

Darren O'Connor BSc (Hons) FCCA ACA (Senior Auditor)

James Cowper Kreston
2 Communications Road
Greenham Business Park
Greenham, Newbury
RG19 6AB

THE GILBERT EDGAR TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

	Note	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Investments	3	54,676	-	54,676	50,622
Total income and endowments		54,676	-	54,676	50,622
Expenditure on:					
Investment management costs		-	10,486	10,486	10,337
Charitable activities	4	62,689	5,118	67,807	43,017
Total expenditure		62,689	15,604	78,293	53,354
Net expenditure before net (losses)/gains on investments		(8,013)	(15,604)	(23,617)	(2,732)
Net (losses)/gains on investments		-	(63,039)	(63,039)	108,255
Net movement in funds		(8,013)	(78,643)	(86,656)	105,523
Reconciliation of funds:					
Total funds brought forward		132,505	992,052	1,124,557	1,019,034
Net movement in funds		(8,013)	(78,643)	(86,656)	105,523
Total funds carried forward		124,492	913,409	1,037,901	1,124,557

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

THE GILBERT EDGAR TRUST

BALANCE SHEET
AS AT 5 APRIL 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	9	971,763	1,041,526
		<u>971,763</u>	<u>1,041,526</u>
Current assets			
Cash at bank and in hand		76,380	91,407
		<u>76,380</u>	<u>91,407</u>
Creditors: amounts falling due within one year	10	(10,242)	(8,376)
		<u>66,138</u>	<u>83,031</u>
Net current assets		<u>66,138</u>	<u>83,031</u>
Total net assets		<u><u>1,037,901</u></u>	<u><u>1,124,557</u></u>
Charity funds			
Endowment funds	11	913,409	992,052
Unrestricted funds	11	124,492	132,505
		<u>1,037,901</u>	<u>1,124,557</u>
Total funds		<u><u>1,037,901</u></u>	<u><u>1,124,557</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

S Gentilli

Simon Gentilli 25 Oct 2023 06:09:45 BST (UTC +1)

.....
S C E Gentilli

Date: 25 October 2023

The notes on pages 8 to 17 form part of these financial statements.

THE GILBERT EDGAR TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. General information

The Gilbert Edgar Trust is a registered charity in England and Wales. The address of its registered office is 2 Communications Road, Greenham Business Park, Greenham, Newbury, RG19 6AB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Gilbert Edgar Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

THE GILBERT EDGAR TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

3. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from investments	54,225	54,225	50,233
Bank interest	451	451	10
Other investment income	-	-	379
	<u>54,676</u>	<u>54,676</u>	<u>50,622</u>
<i>Total 2022</i>	<u>50,622</u>	<u>50,622</u>	

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £	<i>Total 2022 £</i>
Direct costs	62,689	5,118	67,807	43,017
<i>Total 2022</i>	<u>41,057</u>	<u>1,960</u>	<u>43,017</u>	

5. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Direct costs	55,000	12,807	67,807	43,017
<i>Total 2022</i>	<u>34,500</u>	<u>8,517</u>	<u>43,017</u>	

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Accountancy fees	3,564	3,564	3,564
Independent examination	1,260	1,260	1,236
Accountancy admin fees	2,160	2,160	3,600
Bank charges	81	81	117
Legal fees	5,742	5,742	-
	<u>12,807</u>	<u>12,807</u>	<u>8,517</u>
<i>Total 2022</i>	<u>8,517</u>	<u>8,517</u>	

6. Analysis of grants

	2023 £	2022 £
Children		
Gt Ormond St.Children's Hospital Fund	500	500
National Autistic Society	500	500
NSPCC	1,500	1,500
NSPCC re Childline	500	500
Nat. Inst. of Conductive Education	1,000	1,000
Potential Plus UK	500	500
St Basils	500	500
Wellbeing of Women	500	500
	<u>5,500</u>	<u>5,500</u>
Deaf/Blind		
RNIB	500	500
RP Fighting Blindness	500	500
Sense	500	500
Telephones for the Blind Fund	500	500
	<u>2,000</u>	<u>2,000</u>
Drug Abuse		
Action on Addiction	1,000	1,000
Re-Solv	500	500
Release	500	500

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

	2,000	2,000
Disabilities		
Canterbury Oast Trust Ltd	500	500
Headway - The Brain Injury Assoc	500	500
HF Trust Ltd	500	500
Orchard Vale Trust	500	500
Thornage Hall Independent Living	500	500
United Response	500	500
Willow Trust	500	500
	3,500	3,500
Homeless		
Centrepoint	1,500	1,500
Mind	1,500	1,500
	3,000	3,000
Hospice		
East Anglia's Children's Hospices	500	500
Havens Christian Hospice	500	500
Hospice of St Francis	500	500
St Columba's Hospice	500	500
	2,000	2,000
Medical		
Cystic Fibrosis Trust	1,000	1,000
Macmillan Cancer Support	1,000	1,000
Pain Relief Foundation	500	500
Spinal Injuries Association	500	500
	3,000	3,000
Overseas		
Bees Abroad	1,000	1,000
British Red Cross	1,500	1,500
Echo	1,000	1,000
Impact Foundation	1,000	1,000
Prisoners Abroad	500	500
Save the Children Fund	1,000	1,000
WaterHarvest	1,000	1,000
	7,000	7,000
Research		
Anthony Nolan Trust	500	500
Bloodwise	500	500
Brain Research UK	500	500

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

Medical College of St Bartholomews Hospital Trust	500	500
Prostate Cancer Research Centre	1,000	1,000
	3,000	3,000
Social		
Elizabeth Finn Care	500	500
Hambleden Church Council	500	500
Police Foundation	500	500
R A B I	500	500
Samaritans	1,500	1,500
	3,500	3,500
Youth		
Nat Assoc of Clubs for Young People	500	500
	500	500
Additional grants		
Physionet	6,667	-
Legs4Africa	6,667	-
Disability Africa	6,666	-
	20,000	-
Less: prior year grants withdrawn/not taken up	-	(500)
	55,000	34,500

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,260 (2022 - £1,236).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 5 April 2023, no Trustee expenses have been incurred (2022 - £NIL).

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

9. Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2022	1,041,526
Additions	269,520
Disposals	(227,234)
Revaluations	(112,049)
	971,763
At 5 April 2023	971,763
 Net book value	
At 5 April 2023	971,763
<i>At 5 April 2022</i>	1,041,526

The historical cost of the investments at 5 April 2023 was £866,066 (2022: £823,780).

10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,562	-
Accruals and deferred income	7,680	8,376
	10,242	8,376

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

11. Statement of funds

Statement of funds - current year

	Balance at 6 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
Unrestricted funds					
Unrestricted Income Fund	132,505	54,676	(62,689)	-	124,492
Endowment funds					
Capital Endowment Fund	992,052	-	(15,604)	(63,039)	913,409
Total of funds	1,124,557	54,676	(78,293)	(63,039)	1,037,901

Investment management costs are allocated 100% to the capital endowment fund.

Legal and professional costs including accountancy fees are allocated 55% to the capital endowment fund and 45% to the unrestricted income fund.

The unrestricted income fund of the charity may be applied for any charitable purpose at the discretion of the trustees.

The capital endowment fund is to be invested and the income used for any charitable purpose at the discretion of the trustees.

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 5 April 2022 £</i>
Unrestricted funds					
Unrestricted Income Fund	123,319	50,243	(41,057)	-	132,505
Endowment funds					
Capital Endowment Fund	895,715	-	(12,297)	108,634	992,052
Total of funds	1,019,034	50,243	(53,354)	108,634	1,124,557

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

12. Summary of funds

Summary of funds - current year

	Balance at 6 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2023 £
General funds	132,505	54,676	(62,689)	-	124,492
Endowment funds	992,052	-	(15,604)	(63,039)	913,409
	<u>1,124,557</u>	<u>54,676</u>	<u>(78,293)</u>	<u>(63,039)</u>	<u>1,037,901</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2022 £
General funds	123,319	50,243	(41,057)	-	132,505
Endowment funds	895,715	-	(12,297)	108,634	992,052
	<u>1,019,034</u>	<u>50,243</u>	<u>(53,354)</u>	<u>108,634</u>	<u>1,124,557</u>

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Fixed asset investments	33,323	913,409	946,732
Current assets	101,411	-	101,411
Creditors due within one year	(10,242)	-	(10,242)
Total	<u>124,492</u>	<u>913,409</u>	<u>1,037,901</u>

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Endowment funds 2022 £</i>	<i>Total funds 2022 £</i>
Fixed asset investments	49,474	992,052	1,041,526
Current assets	91,407	-	91,407
Creditors due within one year	(8,376)	-	(8,376)
Total	<u>132,505</u>	<u>992,052</u>	<u>1,124,557</u>

THE GILBERT EDGAR TRUST

England & Wales - Charity number 213630

Accounts

THE GILBERT EDGAR TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

THE GILBERT EDGAR TRUST

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THE GILBERT EDGAR TRUST**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2022**

The trust was created by the late Mr G H S Edgar by a deed dated 18 May 1955. The object of the trust is for the trustees to apply income to such charitable purposes and in such proportion as they in their absolute discretion think fit.

Trustees	S C E Gentili A E Gentili Dr R E B Solomons
Charity registered number	213630
Principal office	2 Communications Road Greenham Business Park Greenham Newbury RG19 6AB
Accountants	James Cowper Kreston 2 Communications Road Greenham Business Park Greenham Newbury RG19 6AB
Bankers	HSBC 6 Market Place Henley-on-Thames Oxfordshire RG9 2AN
Solicitors	Forsters LLP 31 Hill Street London W1J 5LS
Investment managers	Investec Wealth & Investment Limited Colmore Plaza Colmore Circus Birmingham B4 6AT

THE GILBERT EDGAR TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their annual report together with the financial statements of the The Gilbert Edgar Trust for the year 6 April 2021 to 5 April 2022.

Objectives and activities

a. Policies and objectives

The trust has widely drawn objects and may apply its income to such charitable purposes as the trustees think fit. For a large number of years the trustees have concentrated on making annual grants to a range of charities, generally varying between £500 and £1,500. The trustees review the beneficiaries and from time to time amendments are made to the list. When funds allow the trustees occasionally make larger one-off grants. Most of the beneficiaries are charities concerned with the welfare of people both in the UK and overseas. The list of grants made during the year is appended to the financial statements and shows the categories of beneficiaries that the trustees are currently supporting.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

During the year the charity has made 50 donations to charities benefiting a wide sector of the public, especially charities concerned with the welfare of people both in the UK and overseas. The work of the charities supported has included providing treatment for people who are drug or alcohol dependent, providing help for people with learning disabilities, people who are homeless and children suffering from cruelty. It also has included providing medical help and emergency support abroad.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees generally aim to match expenditure to income in a given year. Once administration fees have been paid the remaining monies are applied to make grants to beneficiaries. The trustees do not consider it necessary to hold large reserves of unrestricted funds.

c. Investment policy

The investment policy is to balance income return with capital growth with a moderate exposure to risk. The trustees receive regular reports from Investec so that they may review the performance of the investments.

d. Risk management

The trustees have reviewed the risks faced by the charity and have implemented systems to mitigate the risks. In particular the trustees consider that the major risk is the value of the charity's investments. To mitigate this the trustees use the services of a leading investment adviser, Investec.

THE GILBERT EDGAR TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

e. Overview

The attached financial statements show the financial results of the charity for the year.

Cash investment income received amounted to £50,233 (2021: £43,394).

Income from securities has increased compared to 2021 due to many companies cutting dividends as a result of the Covid-19 pandemic in 2021.

Grants totalling £34,500 (2021: £26,500) were made during the year. Support costs included in charitable activities totalled £8,517 (2021: £13,558).

The movements in investments are shown in note 9. The value of the investments at the year-end have recovered from the significant drop which was as a result of the Covid-19 pandemic. The Trustees continue to monitor the value of its investments closely.

Structure, governance and management

a. Constitution

The Gilbert Edgar Trust is a registered charity, number 213630, and is constituted under a Trust deed.

b. Organisational structure and decision-making policies

The constitution of the charity is set out on page 1.

The Trustees who have served during the year and since the year end are set out on page 1.

The power of appointing new trustees resides with the existing trustees.

Decisions are made by the trustees in consultation with each other.

THE GILBERT EDGAR TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

S Gentilli

Simon Gentilli 19 Oct 2022 13:44:03 BST (UTC +1)

.....
S C E Gentilli

Date: 19 October 2022

THE GILBERT EDGAR TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2022

Independent Examiner's Report to the Trustees of The Gilbert Edgar Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 24 November 2022

Darren O'Connor BSc (Hons) FCCA ACA (Senior Auditor)

James Cowper Kreston
2 Communications Road
Greenham Business Park
Greenham, Newbury
RG19 6AB

THE GILBERT EDGAR TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022

	Note	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Investments	3	50,622	-	50,622	43,394
Total income and endowments		50,622	-	50,622	43,394
Expenditure on:					
Investment management costs		-	10,337	10,337	9,429
Charitable activities	4	41,057	1,960	43,017	40,058
Total expenditure		41,057	12,297	53,354	49,487
Net income/(expenditure) before net gains on investments					
		9,565	(12,297)	(2,732)	(6,093)
Net gains on investments		-	108,255	108,255	165,251
Net movement in funds		9,565	95,958	105,523	159,158
Reconciliation of funds:					
Total funds brought forward		123,319	895,715	1,019,034	859,876
Net movement in funds		9,565	95,958	105,523	159,158
Total funds carried forward		132,884	991,673	1,124,557	1,019,034

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

THE GILBERT EDGAR TRUST

BALANCE SHEET
AS AT 5 APRIL 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	9	1,041,526	943,229
		<u>1,041,526</u>	<u>943,229</u>
Current assets			
Cash at bank and in hand		91,407	84,181
		<u>91,407</u>	<u>84,181</u>
Creditors: amounts falling due within one year	10	(8,376)	(8,376)
		<u>83,031</u>	<u>75,805</u>
Net current assets		<u>83,031</u>	<u>75,805</u>
Total net assets		<u><u>1,124,557</u></u>	<u><u>1,019,034</u></u>
Charity funds			
Endowment funds	11	992,052	895,715
Unrestricted funds	11	132,505	123,319
		<u>1,124,557</u>	<u>1,019,034</u>
Total funds		<u><u>1,124,557</u></u>	<u><u>1,019,034</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

S Gentilli

Simon Gentilli 19 Oct 2022 13:44:03 BST (UTC +1)

.....
S C E Gentilli

Date: 19 October 2022

The notes on pages 8 to 17 form part of these financial statements.

THE GILBERT EDGAR TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1. General information

The Gilbert Edgar Trust is a registered charity in England and Wales. The address of its registered office is 2 Communications Road, Greenham Business Park, Greenham, Newbury, RG19 6AB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Gilbert Edgar Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

THE GILBERT EDGAR TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

3. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from investments	50,233	50,233	43,219
Bank interest	10	10	53
Other investment income	379	379	122
	<u>50,622</u>	<u>50,622</u>	<u>43,394</u>
<i>Total 2021</i>	<u>43,394</u>	<u>43,394</u>	

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total 2022 £	<i>Total 2021 £</i>
Direct costs	41,057	1,960	43,017	40,058
	<u>41,057</u>	<u>1,960</u>	<u>43,017</u>	<u>40,058</u>
<i>Total 2021</i>	<u>35,237</u>	<u>4,821</u>	<u>40,058</u>	

5. Analysis of expenditure by activities

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Direct costs	34,500	8,517	43,017	40,058
	<u>34,500</u>	<u>8,517</u>	<u>43,017</u>	<u>40,058</u>
<i>Total 2021</i>	<u>26,500</u>	<u>13,558</u>	<u>40,058</u>	

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2022 £	Total funds 2022 £	Total funds 2021 £
Accountancy fees	3,564	3,564	3,552
Independent examination	1,236	1,236	1,224
Accountancy admin fees	3,600	3,600	3,600
Bank charges	117	117	(32)
Legal fees	-	-	5,214
	<u>8,517</u>	<u>8,517</u>	<u>13,558</u>
<i>Total 2021</i>	<u>13,558</u>	<u>13,558</u>	

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

6. Analysis of grants

	2022 £	2021 £
Children		
Gt Ormond St.Children's Hospital Fund	500	500
National Autistic Society	500	500
NSPCC	1,500	1,500
NSPCC re Childline	500	500
Nat. Inst. of Conductive Education	1,000	1,000
Potential Plus UK	500	500
St Basils	500	500
Wellbeing of Women	500	500
	<hr/> 5,500	<hr/> 5,500
Deaf/Blind		
RNIB	500	500
RP Fighting Blindness	500	500
Sense	500	500
Telephones for the Blind Fund	500	500
	<hr/> 2,000	<hr/> 2,000
Drug Abuse		
Action on Addiction	1,000	1,000
Re-Solv	500	500
Release	500	500
	<hr/> 2,000	<hr/> 2,000
Disabilities		
Canterbury Oast Trust Ltd	500	500
Headway - The Brain Injury Assoc	500	500
HF Trust Ltd	500	500
Orchard Vale Trust	500	500
Thornage Hall Independent Living	500	500
United Response	500	500
Willow Trust	500	500
	<hr/> 3,500	<hr/> 3,500
Homeless		
Centrepoint	1,500	1,500
Mind	1,500	1,500
	<hr/> 3,000	<hr/> 3,000
Hospice		
East Anglia's Children's Hospices	500	500

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

Havens Christian Hospice	500	500
Hospice of St Francis	500	500
St Columba's Hospice	500	500
	<hr/>	<hr/>
	2,000	2,000
Medical		
Cystic Fibrosis Trust	1,000	1,000
Macmillan Cancer Support	1,000	1,000
Pain Relief Foundation	500	500
Spinal Injuries Association	500	500
	<hr/>	<hr/>
	3,000	3,000
Overseas		
Bees Abroad	1,000	1,000
British Red Cross	1,500	1,500
Echo	1,000	1,000
Impact Foundation	1,000	1,000
Prisoners Abroad	500	500
Save the Children Fund	1,000	1,000
WaterHarvest	1,000	1,000
	<hr/>	<hr/>
	7,000	7,000
Research		
Anthony Nolan Trust	500	500
Bloodwise	500	500
Brain Research UK	500	500
Medical College of St Bartholomews Hospital Trust	500	500
Prostate Cancer Research Centre	1,000	1,000
	<hr/>	<hr/>
	3,000	3,000
Social		
Elizabeth Finn Care	500	500
Hambleden Church Council	500	500
Police Foundation	500	500
R A B I	500	500
Samaritans	1,500	1,500
	<hr/>	<hr/>
	3,500	3,500
Youth		
Nat Assoc of Clubs for Young People	500	500
	<hr/>	<hr/>
	500	500
Less: prior year grants withdrawn/not taken up	(500)	(8,500)

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

34,500	26,500
--------	--------

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,236 (2021 - £1,224).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 5 April 2022, no Trustee expenses have been incurred (2021 - £NIL).

9. Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2021	943,229
Additions	26,507
Disposals	(39,385)
Revaluations	111,175
At 5 April 2022	1,041,526
Net book value	
At 5 April 2022	1,041,526
At 5 April 2021	943,229

The historical cost of the investments at 5 April 2021 was £823,780 (2021: £836,657).

10. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	8,376	8,376

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

11. Statement of funds

Statement of funds - current year

	Balance at 6 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2022 £
Unrestricted funds					
Unrestricted Income Fund	123,319	50,243	(41,057)	-	132,505
Endowment funds					
Capital Endowment Fund	895,715	-	(12,297)	108,634	992,052
Total of funds	1,019,034	50,243	(53,354)	108,634	1,124,557

Investment management costs are allocated 100% to the capital endowment fund.

Legal and professional costs including accountancy fees are allocated 55% to the capital endowment fund and 45% to the unrestricted income fund.

The unrestricted income fund of the charity may be applied for any charitable purpose at the discretion of the trustees.

The capital endowment fund is to be invested and the income used for any charitable purpose at the discretion of the trustees.

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 5 April 2021 £</i>
Unrestricted funds					
Unrestricted Income Fund	115,162	43,394	(35,237)	-	123,319
Endowment funds					
Capital Endowment Fund	744,714	-	(14,250)	165,251	895,715
Total of funds	859,876	43,394	(49,487)	165,251	1,019,034

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

12. Summary of funds

Summary of funds - current year

	Balance at 6 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2022 £
General funds	123,319	50,243	(41,057)	-	132,505
Endowment funds	895,715	-	(12,297)	108,634	992,052
	<u>1,019,034</u>	<u>50,243</u>	<u>(53,354)</u>	<u>108,634</u>	<u>1,124,557</u>

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2021 £
General funds	115,162	43,394	(35,237)	-	123,319
Endowment funds	744,714	-	(14,250)	165,251	895,715
	<u>859,876</u>	<u>43,394</u>	<u>(49,487)</u>	<u>165,251</u>	<u>1,019,034</u>

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Fixed asset investments	49,474	992,052	1,041,526
Current assets	91,407	-	91,407
Creditors due within one year	(8,376)	-	(8,376)
Total	<u>132,505</u>	<u>992,052</u>	<u>1,124,557</u>

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Endowment funds 2021 £</i>	<i>Total funds 2021 £</i>
Fixed asset investments	47,514	895,715	943,229
Current assets	84,181	-	84,181
Creditors due within one year	(8,376)	-	(8,376)
Total	<u>123,319</u>	<u>895,715</u>	<u>1,019,034</u>

THE GILBERT EDGAR TRUST

England & Wales - Charity number 213630

Accounts

THE GILBERT EDGAR TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

THE GILBERT EDGAR TRUST

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THE GILBERT EDGAR TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2021

The trust was created by the late Mr G H S Edgar by a deed dated 18 May 1955. The object of the trust is for the trustees to apply income to such charitable purposes and in such proportion as they in their absolute discretion think fit.

Trustees	S C E Gentili A E Gentili Dr R E B Solomons
Charity registered number	213630
Principal office	2 Communications Road Greenham Business Park Greenham Newbury RG19 6AB
Accountants	James Cowper Kreston 2 Communications Road Greenham Business Park Greenham Newbury RG19 6AB
Bankers	HSBC 6 Market Place Henley-on-Thames Oxfordshire RG9 2AN
Solicitors	Forsters LLP 31 Hill Street London W1J 5LS
Investment managers	Investec Wealth & Investment Limited Colmore Plaza Colmore Circus Birmingham B4 6AT

THE GILBERT EDGAR TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their annual report together with the financial statements of the The Gilbert Edgar Trust for the year 6 April 2020 to 5 April 2021.

Objectives and activities

a. Policies and objectives

The trust has widely drawn objects and may apply its income to such charitable purposes as the trustees think fit. For a large number of years the trustees have concentrated on making annual grants to a range of charities, generally varying between £500 and £1,500. The trustees review the beneficiaries and from time to time amendments are made to the list. When funds allow the trustees occasionally make larger one-off grants. Most of the beneficiaries are charities concerned with the welfare of people both in the UK and overseas. The list of grants made during the year is appended to the financial statements and shows the categories of beneficiaries that the trustees are currently supporting.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the Charity

During the year the charity has made 50 donations to charities benefiting a wide sector of the public, especially charities concerned with the welfare of people both in the UK and overseas. The work of the charities supported has included providing treatment for people who are drug or alcohol dependent, providing help for people with learning disabilities, people who are homeless and children suffering from cruelty. It also has included providing medical help and emergency support abroad.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees generally aim to match expenditure to income in a given year. Once administration fees have been paid the remaining monies are applied to make grants to beneficiaries. The trustees do not consider it necessary to hold large reserves of unrestricted funds.

c. Investment policy

The investment policy is to balance income return with capital growth with a moderate exposure to risk. The trustees receive regular reports from Investec so that they may review the performance of the investments.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2021

d. Risk management

The trustees have reviewed the risks faced by the charity and have implemented systems to mitigate the risks. In particular the trustees consider that the major risk is the value of the charity's investments. To mitigate this the trustees use the services of a leading investment adviser, Investec.

e. Overview

The attached financial statements show the financial results of the charity for the year.

Cash investment income received amounted to £43,394 (2020: £51,836).

Income from securities has decreased compared to 2020 due to many companies cutting dividends as a result of the Covid-19 pandemic.

Grants totalling £26,500 (2020: £35,000) were made during the year. Support costs included in charitable activities totalled £13,558 (2020: £7,787).

The movements in investments are shown in note 9. The value of the investments at the year-end have recovered from the significant drop which was as a result of the Covid-19 pandemic. The Trustees continue to monitor the value of its investments closely.

Structure, governance and management

a. Constitution

The Gilbert Edgar Trust is a registered charity, number 213630, and is constituted under a Trust deed.

b. Organisational structure and decision-making policies

The constitution of the charity is set out on page 1.

The Trustees who have served during the year and since the year end are set out on page 1.

The power of appointing new trustees resides with the existing trustees.

Decisions are made by the trustees in consultation with each other.

THE GILBERT EDGAR TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

S C E Gentilli

Date: 21 October 2021

THE GILBERT EDGAR TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2021

Independent Examiner's Report to the Trustees of The Gilbert Edgar Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 17 November 2021

Ian Miles FCA

ICAEW

James Cowper Kreston
2 Communications Road
Greenham Business Park
Greenham, Newbury
RG19 6AB

THE GILBERT EDGAR TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021

	Note	Unrestricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income and endowments from:					
Investments	3	43,394	-	43,394	51,836
		<u>43,394</u>	<u>-</u>	<u>43,394</u>	<u>51,836</u>
Total income and endowments					
Expenditure on:					
Investment management costs		-	9,429	9,429	10,462
Charitable activities	4	35,237	4,821	40,058	42,787
Accrued interest		-	-	-	212
		<u>35,237</u>	<u>14,250</u>	<u>49,487</u>	<u>53,461</u>
Total expenditure					
Net income/(expenditure) before net gains/(losses) on investments					
		8,157	(14,250)	(6,093)	(1,625)
Net gains/(losses) on investments		-	165,251	165,251	(210,508)
		<u>8,157</u>	<u>151,001</u>	<u>159,158</u>	<u>(212,133)</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		115,162	744,714	859,876	1,072,009
Net movement in funds		8,157	151,001	159,158	(212,133)
		<u>123,319</u>	<u>895,715</u>	<u>1,019,034</u>	<u>859,876</u>
Total funds carried forward					

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 18 form part of these financial statements.

THE GILBERT EDGAR TRUST

**BALANCE SHEET
AS AT 5 APRIL 2021**

	Note	2021 £	2020 £
Fixed assets			
Investments	9	943,229	787,407
		<u>943,229</u>	<u>787,407</u>
Current assets			
Cash at bank and in hand		84,181	80,125
		<u>84,181</u>	<u>80,125</u>
Creditors: amounts falling due within one year	10	(8,376)	(7,656)
		<u>75,805</u>	<u>72,469</u>
Net current assets		<u>75,805</u>	<u>72,469</u>
Total net assets		<u><u>1,019,034</u></u>	<u><u>859,876</u></u>
Charity funds			
Endowment funds	11	895,715	744,714
Unrestricted funds	11	123,319	115,162
		<u>1,019,034</u>	<u>859,876</u>
Total funds		<u><u>1,019,034</u></u>	<u><u>859,876</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

S C E Gentili

Date: 21 October 2021

The notes on pages 8 to 18 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

1. General information

The Gilbert Edgar Trust is a registered charity in England and Wales. The address of its registered office is 2 Communications Road, Greenham Business Park, Greenham, Newbury, RG19 6AB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Gilbert Edgar Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

3. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from investments	43,219	43,219	51,459
Bank interest	53	53	377
Other investment income	122	122	-
	<u>43,394</u>	<u>43,394</u>	<u>51,836</u>
<i>Total 2020</i>	<u>51,836</u>	<u>51,836</u>	

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Direct costs	<u>35,237</u>	<u>4,821</u>	<u>40,058</u>	<u>42,787</u>
<i>Total 2020</i>	<u>40,833</u>	<u>1,954</u>	<u>42,787</u>	

5. Analysis of expenditure by activities

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Direct costs	<u>26,500</u>	<u>13,558</u>	<u>40,058</u>	<u>42,787</u>
<i>Total 2020</i>	<u>35,000</u>	<u>7,787</u>	<u>42,787</u>	

THE GILBERT EDGAR TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2021 £	Total funds 2021 £	Total funds 2020 £
Accountancy fees	3,552	3,552	3,552
Independent examination	1,224	1,224	1,224
Accountancy admin fees	3,600	3,600	2,880
Bank charges	(32)	(32)	131
Legal fees	5,214	5,214	-
	<u>13,558</u>	<u>13,558</u>	<u>7,787</u>
<i>Total 2020</i>	<u>7,787</u>	<u>7,787</u>	

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

6. Analysis of grants

	2021 £	2020 £
Children		
Gt Ormond St.Children's Hospital Fund	500	500
National Autistic Society	500	500
NSPCC	1,500	1,500
NSPCC re Childline	500	500
Nat. Inst. of Conductive Education	1,000	1,000
Potential Plus UK	500	500
St Basils	500	500
Wellbeing of Women	500	500
	5,500	5,500
Deaf/Blind		
RNIB	500	500
RP Fighting Blindness	500	500
Sense	500	500
Telephones for the Blind Fund	500	500
	2,000	2,000
Drug Abuse		
Action on Addiction	1,000	1,000
Re-Solv	500	500
Release	500	500
	2,000	2,000
Disabilities		
Canterbury Oast Trust Ltd	500	500
Headway - The Brain Injury Assoc	500	500
HF Trust Ltd	500	500
Orchard Vale Trust	500	500
Thornage Hall Independent Living	500	500
United Response	500	500
Willow Trust	500	500
	3,500	3,500
Homeless		
Centrepoint	1,500	1,500
Mind	1,500	1,500

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

Hospice

East Anglia's Children's Hospices	500	500
Havens Christian Hospice	500	500
Hospice of St Francis	500	500
St Columba's Hospice	500	500
	2,000	2,000

Medical

Cystic Fibrosis Trust	1,000	1,000
Macmillan Cancer Support	1,000	1,000
Pain Relief Foundation	500	500
Spinal Injuries Association	500	500
	3,000	3,000

Overseas

Bees Abroad	1,000	1,000
British Red Cross	1,500	1,500
Echo	1,000	1,000
Impact Foundation	1,000	1,000
Prisoners Abroad	500	500
Save the Children Fund	1,000	1,000
WaterHarvest	1,000	1,000
	7,000	7,000

Research

Anthony Nolan Trust	500	500
Bloodwise	500	500
Brain Research UK	500	500
Medical College of St Bartholomews Hospital Trust	500	500
Prostate Cancer Research Centre	1,000	1,000
	3,000	3,000

Social

Elizabeth Finn Care	500	500
Hambleden Church Council	500	500
Police Foundation	500	500
R A B I	500	500
Samaritans	1,500	1,500
	3,500	3,500

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

Youth

Nat Assoc of Clubs for Young People	500	<i>500</i>
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
	500	<i>500</i>
Less: prior year grants withdrawn/not taken up	(8,500)	-
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
	26,500	<i>35,000</i>
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,224 (2020 - £1,224).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 5 April 2021, no Trustee expenses have been incurred (2020 - £NIL).

9. Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2020	787,407
Additions	24,396
Disposals	(33,825)
Revaluations	165,251
	<hr style="width: 100%;"/>
At 5 April 2021	943,229
	<hr style="width: 100%;"/>
Net book value	
At 5 April 2021	943,229
	<hr style="width: 100%;"/>
<i>At 5 April 2020</i>	<i>787,407</i>
	<hr style="width: 100%;"/>

The historical cost of the investments at 5 April 2021 was £845,482 (2020: £836,657).

THE GILBERT EDGAR TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

10. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>8,376</u>	<u>7,656</u>

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

11. Statement of funds

Statement of funds - current year

	Balance at 6 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2021 £
Unrestricted funds					
Unrestricted Income Fund	115,162	43,394	(35,237)	-	123,319
Endowment funds					
Capital Endowment Fund	744,714	-	(14,250)	165,251	895,715
Total of funds	859,876	43,394	(49,487)	165,251	1,019,034

Investment management costs are allocated 100% to the capital endowment fund.

Legal and professional costs including accountancy fees are allocated 55% to the capital endowment fund and 45% to the unrestricted income fund.

The unrestricted income fund of the charity may be applied for any charitable purpose at the discretion of the trustees.

The capital endowment fund is to be invested and the income used for any charitable purpose at the discretion of the trustees.

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2020 £
Unrestricted funds					
Unrestricted Income Fund	104,159	51,836	(40,833)	-	115,162
Endowment funds					
Capital Endowment Fund	967,850	-	(12,416)	(210,720)	744,714
Total of funds	1,072,009	51,836	(53,249)	(210,720)	859,876

THE GILBERT EDGAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

12. Summary of funds

Summary of funds - current year

	Balance at 6 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2021 £
General funds	115,162	43,394	(35,237)	-	123,319
Endowment funds	744,714	-	(14,250)	165,251	895,715
	<u>859,876</u>	<u>43,394</u>	<u>(49,487)</u>	<u>165,251</u>	<u>1,019,034</u>

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2020 £
General funds	104,159	51,836	(40,833)	-	115,162
Endowment funds	967,850	-	(12,416)	(210,720)	744,714
	<u>1,072,009</u>	<u>51,836</u>	<u>(53,249)</u>	<u>(210,720)</u>	<u>859,876</u>

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £
Fixed asset investments	47,514	895,715	943,229
Current assets	84,181	-	84,181
Creditors due within one year	(8,376)	-	(8,376)
Total	<u>123,319</u>	<u>895,715</u>	<u>1,019,034</u>

THE GILBERT EDGAR TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Endowment funds 2020 £</i>	<i>Total funds 2020 £</i>
Fixed asset investments	744,714	42,693	787,407
Current assets	-	80,125	80,125
Creditors due within one year	-	(7,656)	(7,656)
Total	744,714	115,162	859,876