

Charity Number: 213579-R

**CRH CHARITABLE TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2022**

# CRH CHARITABLE TRUST

## Reference and administrative information

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Charity number: 213579-R

### Trustees

|                   |                         |
|-------------------|-------------------------|
| Mr P M Stafford   | Chairman                |
| Dr K Hyde         | (Retired 1 July 2021)   |
| Mr M J Seal       | (Retired 1 July 2021)   |
| Mrs D M Colquhoun |                         |
| Mr R Race         |                         |
| Mr H J J Rylands  |                         |
| Dr D L Hyland     | (Appointed 1 July 2021) |
| Mrs A Falk        | (Appointed 1 July 2021) |

### Secretary

|               |                    |
|---------------|--------------------|
| Mr B Peak     | (To 4 July 2022)   |
| Mrs E Willder | (From 4 July 2022) |

### Principal office

c/o Beyond Profit Ltd  
G104 Bolton Arena  
Arena Approach  
Horwich  
Bolton  
BL6 6LB  
Email: crhcharitabletrust@gmail.com

### Solicitors

|                       |                       |
|-----------------------|-----------------------|
| Addleshaw Goddard LLP | Land Law LLP          |
| One St Peter's Square | 10 - 14 Market Street |
| Manchester            | Altrincham            |
| M2 3DE                | WA14 1QB              |

### Bankers

Barclays Bank Plc  
Leicester  
LE87 2BB

### Auditors

Haines Watts Manchester Limited  
3rd Floor, Northern Assurance Buildings  
9-21 Princess Street  
Manchester  
M2 4DN

### Investment Managers

Brewin Dolphin Limited  
1 The Avenue  
Spinningfields Square  
Manchester  
M3 3AP

### Joint investment managers to be appointed 4 July 2022:

|                          |                            |
|--------------------------|----------------------------|
| Sarasin & Partners       | CCLA Fund Managers Limited |
| Juxon House              | Senator House              |
| 100 St Paul's Churchyard | 85 Queen Victoria Street   |
| London                   | London                     |
| EC4M 8BU                 | EC4V 4ET                   |

## **CRH CHARITABLE TRUST**

### **Trustees**

**for the year ended 31 March 2022**

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#### **Peter Stafford - Chairman**

Prior to being appointed as a Trustee, Peter had previously served as a Trustee of Rathbone Training for 9 years. He is a Chartered Accountant retiring as a Partner and Partnership Board member of Deloitte.

#### **Diana Colquhoun**

Diana is a lawyer (now in the main retired) specialising in commercial property transactions. She was a partner at Addleshaws in Manchester for many years and is currently a consultant at Land Law LLP. Before joining the Trustees at CRH she was a governor at Withington Girls School, and later a Trustee at the David Lewis Centre, as well as having interests in a number of business women's groups.

#### **Amanda Falk**

Prior to retiring in August 2020, Amanda was a solicitor advising on trusts, tax and estates (using her maiden name, Freeman). This included 10 years as head of the Private Client department of Myerson Solicitors LLP. She also served as a director of Trafford Shopmobility for 10 years. She now enjoys a number of hobbies.

#### **Declan Hyland**

Declan Hyland is a Consultant in General Adult Psychiatry, working in an inpatient setting in Liverpool. He is employed by Mersey Care NHS Foundation Trust and has been a Consultant since August 2016. His current Trustee role with the CRH Charitable Trust is his first role as a Trustee and one that he is really enjoying!

#### **Robert Race**

In addition to his role at CRH, he sits on the Board of a children's charity and an educational trust. He works full time as Vice Chair, Wealth Management, at WH Ireland, the quoted financial services business.

#### **John Rylands**

Prior to being appointed as a Trustee, John had served as Trustee and Lead Treasurer at Together Trust and as a Trustee at Manchester Outward Bound Association. Following a self-employed career in corporate finance, John presently pursues a number of civic and private commercial interests.

## **CRH CHARITABLE TRUST**

### **Report of the Trustees for the year ended 31 March 2022**

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The Trustees present their annual report and audited financial statements for the year ended 31 March 2022.

The reference and administrative information set out on pages 1 and 2 form part of this report. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

#### **Objectives and activities for the public benefit**

The Charity was originally set up by an Act of Parliament of 22 April 1842 to operate a hospital addressing mental health illnesses.

In 1997 the Charity sold the assets and undertaking relating to the operation of the hospital. The Charity was not able to distribute funds until 9 April 2006 when a new Parliamentary Scheme received the assent of Parliament. The Charity was then able to apply its income in accordance with new objects stated in the Scheme. The objects under this Scheme are:

- i) to relieve persons who are sick, convalescent, disabled, handicapped or infirm and in particular, but not exclusively, such persons who are suffering from mental illness in any of its forms; and
- ii) to promote or assist in the promotion of research into the alleviation or cure of mental illness in any of its forms.

The Charity achieves its objectives by making grants to appropriate institutions which will benefit persons who either fall into the first category noted above or will benefit from the research noted in the second category.

The Trustees confirm that that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

#### **Grant making policy**

The Charity has established its grant making policy to achieve its objects for the public benefit.

The Charity invites applications from any institution or individual which meet its objectives. Applications from institutions must contain a summary of their proposals which is then considered by the Trustees who generally meet four times per year. As part of the assessment process, grants over a minimum threshold are subject to a visit and discussion with the applicant organisation. Thereafter, a report will be drafted for consideration by the Trustees.

The Trustees are particularly keen to encourage new and, hopefully, sustainable volunteering projects. To this end, the Trustees are willing to consider grants covering three years, conditional on satisfactory interim progress reports.

Eligibility for grants is restricted to applicants who have an expertise in the field in order to ensure that benefits to the intended beneficiaries are high quality. The Trustees are mindful, when approving applications, that there should be no discrimination or restriction placed on the intended beneficiaries based on their financial circumstances or otherwise. Any benefit received by the institutions and other bodies is purely incidental to the Charity's objects.



## CRH CHARITABLE TRUST

### Report of the Trustees (continued)

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#### Achievements and Performance

The benefits of our grant making programme and how it delivered public benefit are set out below.

During the Period, grant payments to organisations which met our objectives amounted to £210,086 (2021 - £265,061). This represents 33 grants paid during the year (2021 - 30). The grants ranged from £1,000 to £19,000 (2021 from £3,000 to £21,525) with an average of £6,366 (2021 - £8,835).

Details relating to the beneficiary organisations and their charitable purposes are detailed in note 15 Grants.

Across the north west the grants were spread as follows:

|                            | 2022           | 2021           |
|----------------------------|----------------|----------------|
|                            | £              | £              |
| Cheshire                   | 86,000         | 127,209        |
| Cumbria                    | 11,000         | -              |
| Lancashire                 | 12,000         | -              |
| Manchester                 | 43,970         | 40,303         |
| <i>Greater Manchester:</i> |                |                |
| Bolton                     | 21,000         | -              |
| Oldham                     | -              | 20,000         |
| Salford                    | 10,000         | 4,000          |
| Stockport                  | (10,000)       | 54,977         |
| Tameside                   | 3,000          | -              |
| Trafford                   | 5,500          | 18,572         |
| Wigan                      | 27,616         | -              |
|                            | <u>210,086</u> | <u>265,061</u> |

The Trustees monitored and reviewed annual reports on the progress of the multi year projects for which funding has been made before approving subsequent payments.

#### Financial Review

##### Financial performance

Distributable Investment income during the year was £133,981 (2021 - £209,717). This significant decrease was attributable to reduced dividends following the COVID-19 pandemic and partly to the change in investment policy. Bank interest and sundry income received increased slightly to £308 (2021 - £253).

Distributable Investment losses in the Unrestricted Fund amounted to £26,455 (2021 - gain of £441,628). Non-Distributable Investment gains in the Permanent Endowment Fund amounted to £365,922, after gains of £1,096,131 recorded in 2021.

The change in the annual performance reflected movements in international investment markets. The variation in performance between the Funds reflects the different make-up of the investment portfolio within each fund.

A small Profit on disposal of land of £2,400 was booked in the prior period, being a final payment due in respect of land disposed of in 2020 and for which a Profit of £441,841 was booked in that year.

Grants paid or payable amounted to £210,086 (2021 - £265,061).

Support and governance costs increased to £41,634 from £29,451 in the previous year. The increase in the year is due, mainly, to legal costs in relation to potential future sales of land.

Fund management fees for the year were £41,081 (2021 - £37,023).

## CRH CHARITABLE TRUST

### Report of the Trustees (continued)

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#### Financial Review (continued)

##### Financial performance (continued)

Total funds at the year end increased from £9,656,914 to £9,839,998.

##### Investment policy and performance

The Trustees have the power to invest in such assets as they see fit and they have granted to the Trust's Investment Managers, Brewin Dolphin, discretionary investment powers to maximise Total Returns on the Trust's investment portfolios within the constraints of the Brewin Dolphin Moderate Investment Risk benchmark.

Following a periodic review of the Investment Manager's role, joint investment managers, Sarasin & Partners LLP and CCLA Fund Managers Limited, are to be appointed Joint Investment Managers on 4 July 2022.

##### Risk Management

The Trustees have considered the major risks to which the Charity is exposed and have reviewed those risks and have established systems and procedures to manage those risks.

The Trustees consider variability of investment returns to constitute the Charity's major risk. This risk is managed by the appointment of external fund managers whose performance is regularly monitored by the Trustees.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Charity.

##### Going concern

The Trustees have considered the going concern issues. They note, in particular, (i) that investments are all readily marketable securities and (ii) that donations are, in the main, at the discretion of Trustees. Accordingly, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

##### Reserves policy

The Trustees have established a policy of prudently managing the Charity's Investment funds. The Trustees plan for Investment Returns to exceed CPI inflation plus 3%. This strategy seeks to allow the Trustees to plan to distribute each year c3% of the Charity's funds less expenses, whilst preserving and enhancing the assets of the Charity from which returns are derived. The Trustees recognise that investment returns will fluctuate and so maintain unrestricted reserves as a buffer which allows for the Charity's long term distribution policy to be maintained.

The Trustees plan for the real value of the permanent endowment fund to be maintained, taking into account CPI inflation.

The Trustees retain the discretion to increase or decrease the level of distributions (impacting, directly, the level of reserves) to take into account their review of applications received.

The income arising from the investments purchased for the fund set up at the discretion of the Charity Commissioners is to be accumulated in that fund (see notes 1(c) and 13 to the accounts).

## **CRH CHARITABLE TRUST**

### **Report of the Trustees (continued)**

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#### Reserves policy (continued)

Distributions in the year were largely in accordance with this policy. In order to fund the excess of grants and other expenditure over income received, the Trustees utilised £150,000 (2021 - £nil) of funds from unrestricted reserves which at 31 March 2022 amounted to £2,049,978. These are all considered to be free reserves.

#### **Plans for Future Periods**

The Charity will continue to implement its objectives by distributing grants to other charities and Community Investment Companies (CIC's) which meet our objectives.

New submissions have been received and grants have been approved in principle by the Trustees which will be paid in the coming year.

#### **Structure, Governance and Management**

##### Governing Document

CRH Charitable Trust is a registered charity. The Charity is governed by a Scheme sealed by the Charity Commissioners on 26 March 2006 and given effect by an Order of the Secretary of State on 9 April 2006. The Scheme altered the existing administration of the Charity under which it was governed by Regulations updated on 17 March 1950.

##### Recruitment and Appointment of Trustees

Under the 2006 Scheme the Nominated Trustee must be appointed by the President of the Royal College of Psychiatrists and the five Co-opted Trustees must be appointed at a meeting of the Trustees. The appointment of the Nominated Trustee is for a period of four years and, for the Co-opted Trustees, it is for five years.

Dr Keith Hyde retired as the Nominated Trustee in July 2021 and the Trustees record their gratitude to Keith for his unstinting service, expertise and attention to detail which he has shared with the Trust over the 12 years since his initial appointment. The Trustees extend a warm welcome to Dr Declan Hyland who was appointed by the President of the Royal College of Psychiatrists as the Nominated Trustee for a period of 4 years ending 2025.

The Trustees note with sadness the retirement of Michael Seal and expresses its great gratitude to Michael for the 16 years which he has served as Trustee and which represents outstanding service to the community. The Trustees extend a warm welcome to Amanda Falk who was appointed a Trustee in July 2021.

Biographies of continuing Trustees are set out on page 2.

##### Trustee Induction and Training

An induction pack is made available to all new trustees which includes a copy of the governing document, a summary of the Charity's objectives, a copy of the Charity Commission's guide on the duties of a trustee and the most recent financial statements.



## CRH CHARITABLE TRUST

### Report of the Trustees (continued)

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#### Organisational Structure (continued)

The Charity does not employ any staff directly but does use the services of a self employed secretarial administrator. The Charity is managed by the Trustees. Details of the Trustees who served during the year are set out on page 1.

All Trustees give of their time freely and no Trustee remuneration or expenses were paid in the year. Details of related party transactions are disclosed in note 6 to the financial statements. Trustees are required to disclose all relevant interests to the other trustees and in accordance with the Charity's policy to withdraw from decisions where a conflict of interest arises.

The Trustees met 5 times during the year. Where appropriate, meetings were conducted using Zoom. The day to day operations of the Charity were administered by Mr P M Stafford, Mr H J J Rylands and Mr B Peak, Secretary. Since July 2021, Dr Declan Hyland has served as Nominated Trustee.

#### **Trustees responsibilities**

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Auditors**

Haines Watts Manchester Limited are withdrawing from auditing charities and new auditors will be appointed in July.

This report was approved by the Trustees on 4 July 2022.



P M Stafford  
Trustee



## CRH CHARITABLE TRUST

### Independent Auditor's report to the Trustees of CRH Charitable Trust

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#### Opinion

We have audited the financial statements of CRH Charitable Trust (the 'Charity') for the year ended 31 March 2022 set out on pages 10 to 24 being the Statement of Financial Activities, Balance sheet and Notes to the financial statements including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2022, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

## CRH CHARITABLE TRUST

### Independent Auditor's report (continued) to the Trustees of CRH Charitable Trust

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#### Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement set out on page 6, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- identifying and assessing the design and effectiveness of controls that management has in place to prevent and detect fraud;
- reviewing internal control reports of fund managers to assess reliance;
- performing sample testing on valuations of investments and dividends received to external sources e.g. stock market;
- assessing external correspondence from grant recipients and minutes for grants committed;
- reviewing of minutes and cross-referencing to figures where applicable;
- assessing the extent of compliance with applicable laws and regulations

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Haines Watts Manchester Limited*

**Haines Watts Manchester Limited**  
Statutory Auditor

3rd Floor, Northern Assurance Buildings  
Albert Square  
9-21 Princess Street  
Manchester  
M2 4DN

*9th August 2022*

*Haines Watts Manchester Limited is eligible to act as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.*



# CRH CHARITABLE TRUST

## Statement of financial activities for the year ended 31 March 2022

|  |      | Unrestricted<br>funds   | Permanent<br>endowment<br>fund | Total funds<br>2022     | Unrestricted<br>funds   | Permanent<br>endowment<br>fund | Total funds<br>2021     |
|--|------|-------------------------|--------------------------------|-------------------------|-------------------------|--------------------------------|-------------------------|
|  | Note | £                       | £                              | £                       | £                       | £                              | £                       |
| <b>Income and endowments</b>   |      |                         |                                |                         |                         |                                |                         |
| Investment income  |      |                         |                                |                         |                         |                                |                         |
| - Profit on disposal of land   |      | -                       | -                              | -                       | -                       | 2,400                          | 2,400                   |
| - Investment income  | 2    | 133,981                 | 2,129                          | 136,110                 | 209,717                 | 2,433                          | 212,150                 |
| - Bank interest and sundry income  | 3    | 308                     | -                              | 308                     | 253                     | -                              | 253                     |
| <b>Total income</b>  |      | <b>134,289</b>          | <b>2,129</b>                   | <b>136,418</b>          | <b>209,970</b>          | <b>4,833</b>                   | <b>214,803</b>          |
| <b>Expenditure</b>   |      |                         |                                |                         |                         |                                |                         |
| <i>Costs of managing funds</i>   |      |                         |                                |                         |                         |                                |                         |
| - Investment Management fee  | 4    | (8,926)                 | (32,155)                       | (41,081)                | (8,070)                 | (28,953)                       | (37,023)                |
| <i>Charitable activities - Mental and other Care</i>   |      |                         |                                |                         |                         |                                |                         |
| - Donations  | 5    | (210,086)               | -                              | (210,086)               | (265,061)               | -                              | (265,061)               |
| - Support and governance costs   | 6    | (28,725)                | (12,909)                       | (41,634)                | (25,798)                | (3,653)                        | (29,451)                |
|  |      | <u>(238,811)</u>        | <u>(12,909)</u>                | <u>(251,720)</u>        | <u>(290,859)</u>        | <u>(3,653)</u>                 | <u>(294,512)</u>        |
| <b>Total expenditure</b>   |      | <b>(247,737)</b>        | <b>(45,064)</b>                | <b>(292,801)</b>        | <b>(298,929)</b>        | <b>(32,606)</b>                | <b>(331,535)</b>        |
| <b>Net income/(expenditure) and net movement in funds before gains and losses on investments</b> |      |                         |                                |                         |                         |                                |                         |
|  | 8    | (113,448)               | (42,935)                       | (156,383)               | (88,959)                | (27,773)                       | (116,732)               |
| Net gains/(losses) on investment assets  | 10   | (26,455)                | 365,922                        | 339,467                 | 441,628                 | 1,096,131                      | 1,537,759               |
| <b>Net income/(expenditure)</b>  |      | <b>(139,903)</b>        | <b>322,987</b>                 | <b>183,084</b>          | <b>352,669</b>          | <b>1,068,358</b>               | <b>1,421,027</b>        |
| <b>Transfers between funds</b>   | 13   | -                       | -                              | -                       | 31,289                  | (31,289)                       | -                       |
| <b>Net movement in funds</b>   |      | <b>(139,903)</b>        | <b>322,987</b>                 | <b>183,084</b>          | <b>383,958</b>          | <b>1,037,069</b>               | <b>1,421,027</b>        |
| <i>Reconciliation of funds</i>   |      |                         |                                |                         |                         |                                |                         |
| Total funds brought forward  | 13   | 2,189,881               | 7,467,033                      | 9,656,914               | 1,805,923               | 6,429,964                      | 8,235,887               |
| <b>Total funds carried forward</b>   | 13   | <b><u>2,049,978</u></b> | <b><u>7,790,020</u></b>        | <b><u>9,839,998</u></b> | <b><u>2,189,881</u></b> | <b><u>7,467,033</u></b>        | <b><u>9,656,914</u></b> |

The accompanying notes are an integral part of this statement of financial activities. The Charity has no recognised gains and losses other than those stated above.

All incoming resources and resources expended derive from continuing activities.

# CRH CHARITABLE TRUST

## Balance sheet as at 31 March 2022

|   | Notes | <u>2022</u><br>£ | <u>2021</u><br>£ |
|---|-------|------------------|------------------|
| <b>Fixed assets</b>                                   |       |                  |                  |
| Tangible fixed assets                                 | 9     | 221,859          | 221,859          |
| Investments   | 10    | <u>9,616,007</u> | <u>9,463,490</u> |
|   |       | <u>9,837,866</u> | <u>9,685,349</u> |
| <b>Current assets</b>                                 |       |                  |                  |
| Debtors   | 11    | 3,433            | 8,363            |
| Cash at bank and in hand                              |       | <u>16,456</u>    | <u>-</u>         |
|   |       | 19,889           | 8,363            |
| <b>Creditors: Amounts falling due within one year</b> | 12    | <u>(17,757)</u>  | <u>(36,798)</u>  |
| <b>Net current assets/(liabilities)</b>               |       | <u>2,132</u>     | <u>(28,435)</u>  |
| <b>Net assets</b>                                     |       | <u>9,839,998</u> | <u>9,656,914</u> |
| <b>Funds</b>  |       |                  |                  |
| Permanent endowment fund                              | 13    | 7,790,020        | 7,467,033        |
| Unrestricted General fund                             | 13    | <u>2,049,978</u> | <u>2,189,881</u> |
| <b>Total charity funds</b>                            |       | <u>9,839,998</u> | <u>9,656,914</u> |

The financial statements on pages 10 to 24 were approved by the Trustees on 4 July 2022



H J J Rylands  
Trustee

The accompanying notes are an integral part of these financial statements.



# CRH CHARITABLE TRUST

## Notes to financial statements for the year ended 31 March 2022

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### 1 Accounting policies

#### a) *Basis of preparation*

The financial statements have been prepared under the historical cost convention with the exception of tangible fixed assets which are included at a valuation and investments which are included on a market value basis. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity has taken advantage of the amendments to SORP (FRS 102) set out in Update Bulletin Number 1 issued by the Charity Commission for England and Wales. The amendments are effective for accounting periods beginning on or after 1 January 2016. As a result of adopting these amendments the Charity has not included a statement of cash flows in its financial statements. None of the other amendments contained in the Update Bulletin Number 1 are applicable to the Charity.

#### b) *Preparation of financial statements on a going concern basis*

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

#### c) *Fund accounting*

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

The endowment fund represents those assets which must be held permanently by the Charity. Income arising on the endowment fund can be used in accordance with the objects of the Charity and is included as unrestricted income. Any capital gains or losses arising on the disposal of permanent fund assets form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

The permanent endowment fund includes an amount which has been set aside at the direction of the Charity Commissioners in order to recoup an amount of £1,239,371 previously paid to clear the Charity's debts. The Commissioners directed the Trustees to purchase investments with an original value of £51,000 (current value £168,019) and to accumulate income and capital appreciation thereon until the sum spent of £1,239,371 has been recouped. When the full sum has been recouped the funds will be joined with the permanent endowment of the Charity.

# CRH CHARITABLE TRUST

## Notes to financial statements (continued)

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### 1 Accounting policies (continued)

#### d) *Incoming resources*

All Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Voluntary income including donations and legacies is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability

The Charity retains an interest in the site, known as Cheadle Royal Business Park, which has been developed by third parties from the previous sales of Charity land. The Charity will be entitled to a share of the Business Park's development profits in the event that the development is in profit. These profits will be accounted for when received.

#### e) *Investment income*

Dividends and other investment income, excluding those arising on gilts, are included in the statement of financial activities when they are received. Interest on gilts is included when it is received.

#### f) *Resources expended*

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is included in the Statement of Financial Activities on an accruals basis and has been classified under headings that aggregate all costs related to that category. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Costs of managing funds consist of investment management costs.

Costs of charitable activities include grants made and an apportionment of overhead and support costs. Grants payable are payments made to third parties in the furtherance of the charitable objectives of the Charity. The grants are accounted for where either the Trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant, or any condition attaching to the grant is outside the control of the Charity.

Support costs comprise all services supplied centrally identifiable as wholly or mainly in support of charitable activities and include an appropriate proportion of general overheads. Support costs and overheads have been allocated to charitable activities and governance costs either directly or on a basis consistent with the use of resources.

Governance costs include those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

Governance costs and support costs relating to charitable activities have been apportioned pro-rata to the value of the grants paid in each of the identified categories.

# CRH CHARITABLE TRUST

## Notes to financial statements (continued)

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### 1 Accounting policies (continued)

#### g) *Fixed assets and depreciation*

Tangible fixed assets are stated at deemed cost, net of any provision for impairment.

The Charity now holds only land for development under tangible fixed assets. Depreciation is not provided on land.

#### h) *Revaluation of freehold land*

The Charity has taken advantage of the transitional provisions of FRS 102 and retained the book amounts of freehold land which were revalued prior to implementation of that standard.

The freehold land was last revalued as at 31 March 1993 and the valuation has not subsequently been updated.

#### i) *Investments*

Investments are measured initially at their transaction value and are subsequently measured at their fair value at the balance sheet date using the closing quoted market price. Increases or decreases in the fair value each year are treated as unrealised gains or losses. Realised gains or losses represent the difference between the sales proceeds and the fair value at the beginning of the year or the transaction value if purchased during the year. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

#### j) *Financial instruments*

The Charity's debtors and creditors are financial instruments which qualify as basic. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## CRH CHARITABLE TRUST

### Notes to financial statements (continued)

#### 2 Investment income

|                                 | 2022           | 2021           |
|---------------------------------|----------------|----------------|
|                                 | £              | £              |
| Dividends and interest received | 136,110        | 212,150        |
|                                 | <u>136,110</u> | <u>212,150</u> |

Investment income attributable to unrestricted funds was £133,981 (2021 - £209,717) and to the restricted funds was £2,129 (2021 - £2,433).

#### 3 Bank interest and sundry income

|                   | 2022       | 2021       |
|-------------------|------------|------------|
|                   | £          | £          |
| Bank interest     | 8          | 253        |
| Bank compensation | 300        | -          |
|                   | <u>308</u> | <u>253</u> |

All bank interest and sundry income of £308 (2021 - £253) is attributable to unrestricted funds.

#### 4 Costs of managing funds

|                           | 2022          | 2021          |
|---------------------------|---------------|---------------|
|                           | £             | £             |
| Investment management fee | 41,081        | 37,023        |
|                           | <u>41,081</u> | <u>37,023</u> |

The investment management fee attributable to unrestricted funds was £8,926 (2021 - £8,070) and to the permanent endowment fund was £32,155 (2021 - £28,953).



## CRH CHARITABLE TRUST

### Notes to financial statements (continued)

#### 5 Charitable activities - Mental and other care

The Charity undertook no direct charitable activities but made grants to a number of institutions in furtherance of its charitable activities. The amount paid/payable in the year comprises:

|  | Grant<br>funded<br>2022<br>£ | Grant<br>funded<br>2021<br>£ |
|--|------------------------------|------------------------------|
| People with mental and emotional difficulties  | 23,000                       | 60,025                       |
| Young persons suffering chronic/mental health problems and stress  | 22,500                       | -                            |
| Youth information, advice, activities and counselling  | 10,000                       | 10,000                       |
| Counselling  | 15,500                       | 8,572                        |
| People with learning and physical difficulties   | 10,000                       | 20,000                       |
| Development of volunteers to assist people living with dementia  | 6,000                        | -                            |
| Disabled young people with mental health needs   | -                            | 5,452                        |
| Support for people and families facing poverty and facing homelessness                                       | -                            | 15,000                       |
| Training courses for recovery and rehabilitation   | -                            | 5,000                        |
| Riding activities for people with disabilities   | -                            | 5,000                        |
| Support for persons suffering from drug, alcohol and other addictions  | (10,000)                     | 10,000                       |
| Support for persons with ASD and their families  | 38,616                       | 13,300                       |
| Sight loss counselling   | -                            | 9,303                        |
| Social, sensory, educational and recreational services for children  | 11,000                       | 13,700                       |
| Support for Blind, visually impaired, deaf or hard of hearing  | 5,000                        | 10,000                       |
| Funding accommodation for children with learning difficulties  | 1,000                        | -                            |
| Supporting children who care for others  | 10,000                       | 10,000                       |
| Multisports Club for children of all ages with disabilities  | -                            | 5,000                        |
| Supporting mixed language parents with children suffering learning, communication and emotional difficulties | -                            | 20,000                       |
| Counselling for Children and Young People in their schools   | 5,500                        | -                            |
| Counselling for people with eating disorders   | -                            | 5,000                        |
| Support for families in Cheshire affected by domestic abuse  | -                            | 10,000                       |
| Perinatal mental health support  | -                            | 15,709                       |
| Creative participation in arts   | 5,000                        | 4,000                        |
| Promoting inclusivity for those with an intellectual disability  | -                            | 5,000                        |
| Support for children affected by death or critical illness   | -                            | 5,000                        |
| Provision of activities to promote health and wellbeing  | 11,000                       | -                            |
| Provision of gardening activities for adults with mental health issues                                       | 7,500                        | -                            |
| Mental health support for members of the Greater Manchester Jewish community.                                | 5,000                        | -                            |
| Employment of speech therapist to work with children's therapist   | 7,000                        | -                            |
| Psychological therapy for victims of torture   | 5,000                        | -                            |
| Mental health services for musicians   | 6,250                        | -                            |
| Support programme to help teenage girls develop self-expression and social skills                            | 3,000                        | -                            |
| Support for children and teenagers contemplating suicide or self harm  | 5,000                        | -                            |
| Training courses for refugees with mental health issues  | 7,220                        | -                            |
|  | <u>210,086</u>               | <u>265,061</u>               |
| Support and governance costs (note 6)  | 41,634                       | 29,451                       |
|  | <u>251,720</u>               | <u>294,512</u>               |

Details of the recipients and number of grants paid are shown in note 15.

Mental health and care costs of £238,811 (2021 - £290,859) are attributable to unrestricted funds and £12,909 (2021 - £3,653) to restricted funds.

## CRH CHARITABLE TRUST

### Notes to financial statements (continued)

#### 6 Total resources expended

The breakdown of support costs and overheads and how these are allocated between charitable activities and

|   | Basis of allocation | Charitable activities<br>£ | Governance costs<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|---|---------------------|----------------------------|-----------------------|--------------------|--------------------|
| <b>Costs directly allocated to activities</b> |                     |                            |                       |                    |                    |
| Legal and professional                        | Direct              | 12,909                     | -                     | 12,909             | 3,653              |
| Insurance                                     | Direct              | 4,629                      | -                     | 4,629              | 4,108              |
| Audit fee                                     | Direct              | -                          | 4,500                 | 4,500              | 4,200              |
| Accountancy                                   | Direct              | -                          | 990                   | 990                | 840                |
| Grounds                                       | Direct              | 9,255                      | -                     | 9,255              | 7,764              |
| Storage                                       | Direct              | -                          | 45                    | 45                 | 23                 |
| <b>Support costs allocated to activities</b>  |                     |                            |                       |                    |                    |
| Secretarial                                   | Usage               | 6,980                      | 2,326                 | 9,306              | 8,851              |
| Bank charges and interest                     | Usage               | -                          | -                     | -                  | 12                 |
|   |                     | <u>33,773</u>              | <u>7,861</u>          | <u>41,634</u>      | <u>29,451</u>      |

The breakdown of 2021 support costs and overheads and how these are allocated between charitable activities and governance costs is shown in the table below.

|   | Basis of allocation | Charitable activities<br>£ | Governance costs<br>£ | Total<br>2021<br>£ |
|---|---------------------|----------------------------|-----------------------|--------------------|
| <b>Costs directly allocated to activities</b> |                     |                            |                       |                    |
| Legal and professional                        | Direct              | 3,653                      | -                     | 3,653              |
| Insurance                                     | Direct              | 4,108                      | -                     | 4,108              |
| Audit fee                                     | Direct              | -                          | 4,200                 | 4,200              |
| Accountancy                                   | Direct              | -                          | 840                   | 840                |
| Grounds                                       | Direct              | 7,764                      | -                     | 7,764              |
| Storage                                       | Direct              | -                          | 23                    | 23                 |
| <b>Support costs allocated to activities</b>  |                     |                            |                       |                    |
| Secretarial                                   | Usage               | 6,638                      | 2,213                 | 8,851              |
| Bank charges and interest                     | Usage               | -                          | 12                    | 12                 |
|   |                     | <u>22,163</u>              | <u>7,288</u>          | <u>29,451</u>      |

#### Reimbursements

The Trustees neither received nor waived any emoluments during the year (2021 - £nil).

No expenses were reimbursed to Trustees (2021 - £nil).

The Charity has no employees (2021 - none).

#### 7 Related party transactions

Dr K Hyde, Trustee to 1 July 2021, is a Trustee of Fraser Hall and Group Analysis North. There have been no transactions with either of these charities during the year.

Dr D L Hyland, Trustee from 1 July 2021, is a Trustee of the Association of University Teachers of Psychiatry. There have been no transactions with this charity during the year.

# CRH CHARITABLE TRUST

## Notes to financial statements (continued)

### 8 Net income/(expenditure)

|  | 2022<br>£ | 2021<br>£ |
|--|-----------|-----------|
| Net income/(expenditure) is stated after charging: |           |           |
| Auditors' remuneration - as auditors               | 4,500     | 4,200     |
| - other services                                   | 990       | 840       |

### 9 Tangible fixed assets

#### a) The movement in the year was as follows:

|                           | Freehold<br>land<br>£ |
|---------------------------|-----------------------|
| <b>Cost</b>               |                       |
| At beginning of the year  | 221,859               |
| Less disposal in the year | -                     |
| At the end of the year    | 221,859               |

Freehold land amounting to £221,859 (2021 - £221,859) has not been depreciated. The land is not part of the Charity's functional assets.

#### b) Asset valuation

The freehold land was valued as at 31 March 1993 on an existing use basis by the Trustees based on other professional advice. In accordance with the transitional provisions of FRS 102 this valuation has been treated as deemed cost.

During 2020/21 a conditional contract was exchanged for the sale of a parcel of land with a potential gross sale price of £3.5m. Whether the contract conditions will be satisfied is not yet known but, if they are, the surplus arising on this transaction will only be recognised on completion of the sale. The Trust still retains other land, part of which is currently believed to be unlikely to realise any significant value, and the remainder of which is on the Cheadle Royal Business Park where demand for office accommodation has been weak for some time and is now further dampened as a result of the impact of the Covid pandemic. The Trustees are unable to express a view on the likely sale value of that land or the timescale to achieve a disposal as there is currently no definite interest in it.

#### c) Historical cost equivalent

Original cost and aggregate depreciation based on cost, of revalued land is as follows:

|   | 2022<br>Freehold<br>land<br>£ | 2021<br>Freehold<br>land<br>£ |
|---|-------------------------------|-------------------------------|
| Original cost less disposals              | 60,111                        | 60,111                        |
| Depreciation based on cost less disposals | -                             | -                             |
|   | 60,111                        | 60,111                        |

#### d) Allocation of fixed assets

The net book value at 31 March 2022 represents fixed assets for the Trust's future direct charitable purposes.

# CRH CHARITABLE TRUST

## Notes to financial statements (continued)

### 10 Investments

|                                     | 2022             | 2021             |
|-------------------------------------|------------------|------------------|
|                                     | £                | £                |
| Market value at 1 April             | 9,198,991        | 7,885,707        |
| Additions                           | 795,624          | 7,418,625        |
| Disposals                           | (934,262)        | (7,643,100)      |
| Net investment profits/(losses)     | 339,467          | 1,537,759        |
|                                     | <u>9,399,820</u> | <u>9,198,991</u> |
| Cash held by the investment manager | 216,187          | 264,499          |
|                                     | <u>9,616,007</u> | <u>9,463,490</u> |

|  | 2022             | 2021             |
|--|------------------|------------------|
|  | £                | £                |
| Listed investments are represented by: |                  |                  |
| Fixed interest bonds                   | 1,282,121        | 1,304,736        |
| Commodities                            | 265,121          | 269,869          |
| UK equities                            | 2,237,633        | 2,383,605        |
| Foreign equities                       | 4,086,914        | 3,788,608        |
| Global investments                     | 653,616          | 653,842          |
| Absolute return                        | 407,933          | 421,979          |
| Property fund                          | 233,232          | 197,229          |
| Emerging Markets                       | 186,602          | 179,123          |
| Other investments                      | 46,648           | -                |
|  | <u>9,399,820</u> | <u>9,198,991</u> |

The Trustees consider holdings in excess of 5% of net assets to be material. Such holdings at the year end were as follows:

|   | 2022    | 2021    |
|---|---------|---------|
|   | £       | £       |
| Vanguard Funds S&P 500                    | 963,854 | 831,636 |
| Blackrock European Dynamic Fund           | 506,072 | 467,635 |
| Maitland Institutional Services UK Equity | -       | 508,785 |
| Maitland Institutional Services US Equity | -       | 731,248 |

### 11 Debtors

|               | 2022         | 2021         |
|---------------|--------------|--------------|
|               | £            | £            |
| Other debtors | 2,238        | 4,478        |
| Prepayments   | 1,195        | 3,885        |
|               | <u>3,433</u> | <u>8,363</u> |



# CRH CHARITABLE TRUST

## Notes to financial statements (continued)

### 12 Creditors: Amounts falling due within one year

|                 | 2022<br>£     | 2021<br>£     |
|-----------------|---------------|---------------|
| Bank overdraft  | -             | 21,343        |
| Other creditors | 1,300         | 1,300         |
| Accruals        | 16,457        | 14,155        |
|                 | <u>17,757</u> | <u>36,798</u> |

Investments include cash of £216,187 (2021 - £264,499) held within the investment portfolio.

### 13 Statement of funds

|                          | 1 April<br>2021<br>£ | Total<br>Income<br>£ | Total<br>Expenditure<br>£ | Transfers<br>£ | Realised<br>gains on<br>investments<br>£   | Unrealised<br>gains/(losses)<br>on investments<br>£ | 31 March<br>2022<br>£ |
|--------------------------|----------------------|----------------------|---------------------------|----------------|--|---|-----------------------|
| Permanent endowment fund | 7,467,033            | 2,129                | (45,064)                  | -              | 44,379                                     | 321,543   | 7,790,020             |
| General fund             | <u>2,189,881</u>     | <u>134,289</u>       | <u>(247,737)</u>          | <u>-</u>       | <u>7,023</u>                               | <u>(33,478)</u>                                     | <u>2,049,978</u>      |
|                          | <u>9,656,914</u>     | <u>136,418</u>       | <u>(292,801)</u>          | <u>-</u>       | <u>51,402</u>                              | <u>288,065</u>                                      | <u>9,839,998</u>      |
|                          | 1 April<br>2020<br>£ | Total<br>Income<br>£ | Total<br>Expenditure<br>£ | Transfers<br>£ | Realised<br>profits on<br>investments<br>£ | Unrealised<br>profits<br>on investments<br>£        | 31 March<br>2021<br>£ |
| Permanent endowment fund | 6,429,964            | 4,833                | (32,606)                  | (31,289)       | 567,630                                    | 528,501   | 7,467,033             |
| General fund             | <u>1,805,923</u>     | <u>209,970</u>       | <u>(298,929)</u>          | <u>31,289</u>  | <u>159,013</u>                             | <u>282,615</u>                                      | <u>2,189,881</u>      |
|                          | <u>8,235,887</u>     | <u>214,803</u>       | <u>(331,535)</u>          | <u>-</u>       | <u>726,643</u>                             | <u>811,116</u>                                      | <u>9,656,914</u>      |

The permanent endowment fund includes an amount set aside at the direction of the Charity Commissioners in order to recoup £1,239,371 previously paid to clear the Charity's debts. The Commissioners directed the trustees to purchase investments with an original value of £51,000 (current value £168,019) and to accumulate income and capital appreciation thereon until the sum spent of £1,239,371 has been recouped. When the full sum has been recouped the funds will remain as part of the permanent endowment of the Charity.

# CRH CHARITABLE TRUST

## Notes to financial statements (continued)

### 14 Analysis of balance sheet items by fund

|  | Permanent<br>fund<br>£ | General<br>fund<br>£ | Total<br>£       |
|--|------------------------|----------------------|------------------|
| <b>31 March 2022</b>                               |                        |                      |                  |
| Fixed assets                                       |                        |                      |                  |
| - tangible assets                                  | 221,859                | -                    | 221,859          |
| - investments                                      | 7,600,136              | 2,015,871            | 9,616,007        |
| Net current (liabilities)/assets                   | (31,975)               | 34,107               | 2,132            |
| Funds transfer                                     | -                      | -                    | -                |
|  | <u>7,790,020</u>       | <u>2,049,978</u>     | <u>9,839,998</u> |
| Unrealised gains included on tangible fixed assets | <u>161,748</u>         | <u>-</u>             | <u>161,748</u>   |
| Unrealised gains included on investments           | <u>303,416</u>         | <u>162,713</u>       | <u>466,129</u>   |
| <b>31 March 2021</b>                               |                        |                      |                  |
| Fixed assets                                       |                        |                      |                  |
| - tangible assets                                  | 221,859                | -                    | 221,859          |
| - investments                                      | 7,302,072              | 2,161,418            | 9,463,490        |
| Net current (liabilities)/assets                   | (25,609)               | (2,826)              | (28,435)         |
| Funds transfer                                     | (31,289)               | 31,289               | -                |
|  | <u>7,467,033</u>       | <u>2,189,881</u>     | <u>9,656,914</u> |
| Unrealised gains included on tangible fixed assets | <u>161,748</u>         | <u>-</u>             | <u>161,748</u>   |
| Unrealised gains included on investments           | <u>634,178</u>         | <u>247,077</u>       | <u>881,255</u>   |

# CRH CHARITABLE TRUST

## Notes to financial statements (continued)

| 15 Grants  | Grants<br>paid payable in<br>year ended 31<br>March 2022<br>£ | Grants<br>paid/payable in<br>year ended 31<br>March 2021<br>£ | Commitments<br>outstanding as<br>at 31 March<br>2022 | Commitments<br>outstanding as<br>at 31 March<br>2021 |
|--|---|---|--|--|
| <b>People with mental and emotional difficulties</b>                   |   |   |  |  |
| Platform for Life (no grants outstanding)                              | -   | 14,500  | -  | -  |
| SPARC (no grants outstanding)  | -   | 21,525  | -  | -  |
| Stockport MIND (2 of 3 grants outstanding)                             | -   | 3,000   | 26,200   | 26,200   |
| Visyon (no grants outstanding)   | -   | 10,000  | -  | -  |
| Royal Manchester Children's Hospital (no grants outstanding)           | -   | 5,000   | -  | -  |
| Outreach (no grants outstanding)                                       | -   | 6,000   | -  | -  |
| Anthony Seddon Fund (2 of 3 grants outstanding)                        | 3,000   | -   | 6,000  | -  |
| Open Door (2 of 3 grants outstanding)                                  | 10,000  | -   | 20,000   | -  |
| Start in Salford (2 of 3 grants outstanding)                           | 10,000  | -   | 20,000   | -  |
| <b>Young persons suffering mental health problems and stress</b>       |   |   |  |  |
| Just Drop In (2 of 3 grants outstanding)                               | 10,000  | -   | 20,000   | -  |
| Warrington Youth Club (no grants outstanding)                          | 6,000   | -   | -  | -  |
| Targetted Intervention Group (no grants outstanding)                   | 4,000   | -   | -  | -  |
| WAVE Forward (no grants outstanding)                                   | 2,500   | -   | -  | -  |
| <b>Youth information, advice, activities and counselling</b>           |   |   |  |  |
| Youth Federation (no grants outstanding)                               | 10,000  | 10,000  | -  | 10,000   |
| <b>Counselling</b>   |   |   |  |  |
| The Counselling and Family Centre (no grants outstanding)              | -   | 8,572   | -  | -  |
| Emotional Wellbeing Group (no grants outstanding)                      | 3,000   | -   | -  | -  |
| Pathway Community Counselling (no grants outstanding)                  | 5,000   | -   | -  | -  |
| Manchester Action on Street Health (1 of 2 grants outstanding)         | 7,500   | -   | 7,500  | -  |
| <b>People with learning and physical difficulties</b>                  |   |   |  |  |
| Rossendale Trust (1 of 3 grants outstanding)                           | 10,000  | 10,000  | 10,000   | 20,000   |
| Stockdales (no grants outstanding)                                     | -   | 10,000  | -  | -  |
| <b>Development of volunteers to assist people living with dementia</b> |   |   |  |  |
| Together Dementia (no grants outstanding)                              | 6,000   | -   | -  | -  |
| <b>Disabled young people with mental health needs</b>                  |   |   |  |  |
| Leonard Cheshire (no grants outstanding)                               | -   | 5,452   | -  | -  |
| <b>Support for people in poverty and facing homelessness</b>           |   |   |  |  |
| Mustard Tree (no grants outstanding)                                   | -   | 10,000  | -  | -  |
| Justlife (no grants outstanding)                                       | -   | 5,000   | -  | -  |
| <b>Training courses for recovery and rehabilitation</b>                |   |   |  |  |
| Back on Track (no grants outstanding)                                  | -   | 5,000   | -  | -  |
| <b>Riding activities for people with disabilities</b>                  |   |   |  |  |
| Nantwich RDA (no grants outstanding)                                   | -   | 5,000   | -  | -  |
| <b>Persons suffering from drug, alcohol and other addictions</b>       |   |   |  |  |
| Acorn Recovery Projects (no grants outstanding)                        | (10,000)  | 10,000  | -  | -  |
| <b>Carried forward to page 23</b>                                      | <b>77,000</b>   | <b>124,049</b>  | <b>109,700</b>                                       | <b>56,200</b>  |

# CRH CHARITABLE TRUST

## Notes to financial statements (continued)

| 15 Grants (continued)   | Grants<br>paid/payable in<br>year ended 31<br>March 2022<br>£ | Grants<br>paid/payable in<br>year ended 31<br>March 2021<br>£ | Commitments<br>outstanding as<br>at 31 March<br>2022 | Commitments<br>outstanding as<br>at 31 March<br>2021 |
|---|---|---|--|--|
| <b>Brought forward from page 22</b>   | 77,000  | 124,049   | 109,700  | 56,200   |
| <b>Support for persons with ASD and their families</b>  |   |   |  |  |
| SPACE (no grants outstanding)   | 19,000  | 10,000  | -  | 10,000   |
| Enterprise Education Alliance (no grants outstanding)   | -   | 3,300   | -  | -  |
| Autism Inclusive (1 of 2 grants outstanding)  | 5,000   | -   | 5,000  | -  |
| Leigh Community Trust (2 of 3 grants outstanding)   | 14,616  | -   | 19,128   | -  |
| <b>Sight loss counselling</b>   |   |   |  |  |
| Henshaws (no grants outstanding)  | -   | 9,303   | -  | -  |
| <b>Social, sensory, educational and recreational services for children</b>  |   |   |  |  |
| Ruby's Fund (no grants outstanding)   | 11,000  | 13,700  | -  | 11,000   |
| <b>Support for Blind, visually impaired, deaf or hard of hearing</b>  |   |   |  |  |
| Walthew House (no grants outstanding)   | -   | 10,000  | -  | -  |
| Bolton Deaf Society (no grants outstanding)   | 5,000   | -   | -  | -  |
| <b>Funding accommodation for children with learning difficulties</b>  |   |   |  |  |
| Pear Tree School (no grants outstanding)  | 1,000   | -   | -  | -  |
| <b>Supporting children who care for others</b>  |   |   |  |  |
| Cheshire Young Carers (1 of 2 grants outstanding)   | 10,000  | 10,000  | 10,000   | -  |
| <b>Multisports Club for children of all ages with disabilities</b>  |   |   |  |  |
| The Wingate Centre (2 of 3 grants outstanding)  | -   | 5,000   | 8,000  | 8,000  |
| <b>Supporting mixed language parents with children suffering learning, communication and emotional difficulties</b> |   |   |  |  |
| BIRD (1 of 2 grants outstanding)  | -   | 20,000  | 20,000   | 20,000   |
| <b>Counselling for Children and Young People in their schools</b>   |   |   |  |  |
| Talk Listen Change (no grants outstanding)  | 5,500   | -   | -  | -  |
| <b>Counselling for people with eating disorders</b>   |   |   |  |  |
| Anorexia & Bulimia Centre (no grants outstanding)   | -   | 5,000   | -  | -  |
| <b>Support for families in Cheshire affected by domestic abuse</b>  |   |   |  |  |
| Cheshire Without Abuse (no grants outstanding)  | -   | 10,000  | -  | -  |
| <b>Perinatal mental health support</b>  |   |   |  |  |
| Smile Group (no grants outstanding)   | -   | 15,709  | -  | -  |
| <b>Creative participation in arts</b>   |   |   |  |  |
| The Lowry Centre Trust (no grants outstanding)  | -   | 4,000   | -  | -  |
| Breakdown Bolton (1 of 2 grants outstanding)  | 5,000   | -   | 5,000  | -  |
| <b>Promoting inclusivity for those with an intellectual disability</b>  |   |   |  |  |
| SUSO (no grants outstanding)  | -   | 5,000   | -  | -  |
| <b>Support for children affected by death or critical illness</b>   |   |   |  |  |
| Daisy's Dream (no grants outstanding)   | -   | 5,000   | -  | -  |
| <b>Provision of activities to promote health and wellbeing</b>  |   |   |  |  |
| WAVE Adventure (2 of 3 grants outstanding)  | 10,000  | -   | 20,000   | -  |
| Parish of St Peter's (no grants outstanding)  | 1,000   | -   | -  | -  |
| <b>Carried forward to page 24</b>   | 164,116   | 250,061   | 196,828  | 105,200  |



# CRH CHARITABLE TRUST

## Notes to financial statements (continued)

| 15 Grants (continued)  | Grants<br>paid/paya<br>ble in year<br>ended 31<br>March<br>2022 | Grants<br>paid/paya<br>ble in<br>year<br>ended 31<br>March<br>2021 | Commitm<br>ents<br>outstandi<br>ng as at<br>31 March<br>2022 | Commitm<br>ents<br>outstandin<br>g as at 31<br>March<br>2021 |
|--|---|--|--|--|
| <b>Brought forward from page 23</b>  | 164,116   | 250,061  | 196,828  | 105,200  |
| <b>Provision of gardening activities for adults with mental health issues</b>            |   |  |  |  |
| Growing Well (no grants outstanding)   | 7,500   | -  | -  | -  |
| <b>Mental health support for members of the Greater Manchester Jewish Community</b>      |   |  |  |  |
| The Fed (no grants outstanding)  | 5,000   | -  | -  | -  |
| <b>Employment of speech therapist to work with children's therapist</b>                  |   |  |  |  |
| Understanding Autism (2 of 3 grants outstanding)   | 7,000   | -  | 12,000   | -  |
| <b>Psychological therapy for victims of torture</b>                                      |   |  |  |  |
| Freedom from Torture (2 of 3 grants outstanding)   | 5,000   | -  | 10,000   | -  |
| <b>Mental health services for musicians</b>  |   |  |  |  |
| Key Changes (1 of 2 grants outstanding)  | 6,250   | -  | 6,250  | -  |
| <b>Support programme to help teenage girls develop self-expression and social skills</b> |   |  |  |  |
| The Galaxy (no grants outstanding)   | 3,000   | -  | -  | -  |
| <b>Support for children and teenagers contemplating suicide or self harm</b>             |   |  |  |  |
| Special Educational Needs Families Support Group (no grants                              | 5,000   | -  | -  | -  |
| <b>Training courses for refugees with mental health issues</b>                           |   |  |  |  |
| Salford Refugee Link (no grants outstanding)   | 7,220   | -  | -  | -  |
| <b>All recipients</b>  | <u>210,086</u>  | <u>265,061</u>   | <u>225,078</u>   | <u>105,200</u>   |
| Number of grants   | <u>33</u>   | <u>30</u>  | <u>17</u>  | <u>7</u>   |

During the current and previous years the Trustees approved grant payments to the above charities which are

The multi period grants are all subject to the monies being used only for the purpose for which they were

## CRH CHARITABLE TRUST

### Detailed income and expenditure account for the year ended 31 March 2022

|  | 2022           |                       | 2021             |                         |
|--|----------------|-----------------------|------------------|-------------------------|
|  | £              | £                     | £                | £                       |
| <b>Income</b>  |                |                       |                  |                         |
| Profit on disposal of land   | -              |                       | 2,400            |                         |
| Investment income  | 136,110        |                       | 212,150          |                         |
| Bank interest and sundry income  | <u>308</u>     |                       | <u>253</u>       |                         |
|  |                | 136,418               |                  | 214,803                 |
| Expenditure  |                | <u>(82,715)</u>       |                  | <u>(66,474)</u>         |
| <b>Net surplus for year before investment gains/(losses) and grants payable</b>              |                | 53,703                |                  | 148,329                 |
| Grants paid  |                | <u>(210,086)</u>      |                  | <u>(265,061)</u>        |
| <b>Net (deficit)/surplus for year before investment gains/(losses) and after grants paid</b> |                | (156,383)             |                  | (116,732)               |
| <b>Investment gains/(losses)</b>   |                |                       |                  |                         |
| General fund   | (26,455)       |                       | 441,628          |                         |
| Permanent fund   | <u>365,922</u> |                       | <u>1,096,131</u> |                         |
|  |                | <u>339,467</u>        |                  | <u>1,537,759</u>        |
| <b>Net (deficit)/surplus for year after investment gains/(losses) and grants paid</b>        |                | <u><u>183,084</u></u> |                  | <u><u>1,421,027</u></u> |

This statement and that on page 26 do not form part of the audited financial statements and are for the information of the Trustees only.

## CRH CHARITABLE TRUST

### Expenditure statement for the year ended 31 March 2022

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|                             | 2022<br>£ | 2021<br>£ |
|-----------------------------|-----------|-----------|
| Investment management fee   | 41,081    | 37,023    |
| Grounds                     | 9,255     | 7,764     |
| Insurance                   | 4,629     | 4,108     |
| Audit fees                  | 4,500     | 4,200     |
| Accountancy                 | 990       | 840       |
| Legal and professional fees | 12,909    | 3,653     |
| Secretarial fees            | 9,306     | 8,851     |
| Storage                     | 45        | 23        |
| Bank charges                | -         | 12        |
|                             | <hr/>     | <hr/>     |
|                             | 82,715    | 66,474    |
|                             | <hr/>     | <hr/>     |