

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
KENNINGTON PAROCHIAL CHARITY

Cassidys Chartered Accountants  
South Stour Offices  
South Stour Road  
Mersham  
Ashford  
Kent  
TN25 7HS

KENNINGTON PAROCHIAL CHARITY  
CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

---

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12

---

## KENNINGTON PAROCHIAL CHARITY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

---

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are as follows :

- a) Provision of allotments for the poor.
- b) Provision of almshouses for the needy.
- c) For the benefit of residents in the almshouses of the charity.
- d) To relieve either generally or individually needy persons resident in the area of benefit.

##### **Activities**

Housing owned by the Charity is maintained and rented, together with income generated from cash and investments so as to be assured that the long term objective can be met.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in Accounting Policies.

##### **Review of activities**

Incoming resources for the year amounted to £31,295 (2024 - £28,418). Resources expended amounted to £6,344 (2024 - £8,738). This has resulted in a surplus for the year of £24,951 (2024 - £19,680).

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Investments are shown at market value at the date of the accounts.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trustees have reviewed the general reserves held by the charity and feel that they are not excessive. The trustees also feel that the general reserves should represent at least 1 month's expected general expenditure. The trustees continue to seek alternative investments for the charity, and are in consultation with Charity Commission. In the meantime, excess cash has been invested on long term deposits and an investment portfolio to realise the maximum interest available.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Under schemes established by the Charities Commissioners on 6 September 1910 and 27 February 1934, investment formerly administered as assets of "United Charities" were to be administered as assets of Kennington Parochial Charities.

##### **Organisational structure**

The Trustees of Kennington Parochial Charities are responsible for the general control and management of the administration of the charity. The Board of Trustees is made up of six members, one of whom must be a vicar, two of which are appointed by the Council, and the remaining two are voted for by the Board of Trustees.

KENNINGTON PAROCHIAL CHARITY

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

213549

**Principal address**

115 Faversham Road  
Kennington  
Ashford  
Kent  
TN24 9DE

**Trustees**

P J F Sims  
A J Buchanan  
Mrs C White  
N Iliffe  
J D Hudson  
D J Laws  
M J Bridger

**Independent Examiner**

S G Whorlow  
Cassidys Chartered Accountants  
South Stour Offices  
South Stour Road  
Mersham  
Ashford  
Kent  
TN25 7HS

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
KENNINGTON PAROCHIAL CHARITY

---

**Independent examiner's report to the trustees of Kennington Parochial Charity**

I report to the charity trustees on my examination of the accounts of Kennington Parochial Charity (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S G Whorlow

Cassidys Chartered Accountants  
South Stour Offices  
South Stour Road  
Mersham  
Ashford  
Kent  
TN25 7HS

Date: .....

KENNINGTON PAROCHIAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	31.3.25 Unrestricted funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	2	31,295	28,418
<b>EXPENDITURE ON</b>			
Raising funds	3	2,879	4,193
Other		3,465	4,545
<b>Total</b>		6,344	8,738
Net gains on investments		805	120,274
<b>NET INCOME</b>		25,756	139,954
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,095,960	956,006
<b>TOTAL FUNDS CARRIED FORWARD</b>		1,121,716	1,095,960

The notes form part of these financial statements

KENNINGTON PAROCHIAL CHARITY

BALANCE SHEET  
31 MARCH 2025

	Notes	31.3.25 Unrestricted funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>			
Investment property	7	630,000	630,000
<b>CURRENT ASSETS</b>			
Debtors	8	465	455
Investments	9	250,043	250,228
Cash at bank		241,868	215,937
		<hr/> 492,376	<hr/> 466,620
<b>CREDITORS</b>			
Amounts falling due within one year	10	(660)	(660)
<b>NET CURRENT ASSETS</b>		<hr/> 491,716	<hr/> 465,960
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 1,121,716	<hr/> 1,095,960
<b>NET ASSETS</b>		<hr/> <hr/> 1,121,716	<hr/> <hr/> 1,095,960
<b>FUNDS</b>	11		
Unrestricted funds		<hr/> 1,121,716	<hr/> 1,095,960
<b>TOTAL FUNDS</b>		<hr/> <hr/> 1,121,716	<hr/> <hr/> 1,095,960

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

The notes form part of these financial statements

KENNINGTON PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	31.3.25	31.3.24
	£	£
Rents received	14,065	13,709
Deposit account interest	8,705	6,245
Dividends received	8,525	8,464
	<u>31,295</u>	<u>28,418</u>



KENNINGTON PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

**3. RAISING FUNDS**

**Investment management costs**

	31.3.25	31.3.24
	£	£
Portfolio management	2,241	2,092
Property repairs	638	2,101
	<u>2,879</u>	<u>4,193</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	<u>28,418</u>
<b>EXPENDITURE ON</b>	
Raising funds	4,193
Other	<u>4,545</u>
<b>Total</b>	<u>8,738</u>
Net gains on investments	<u>120,274</u>
<b>NET INCOME</b>	139,954
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	956,006

KENNINGTON PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
funds  
£

**TOTAL FUNDS CARRIED FORWARD**

1,095,960

**7. INVESTMENT PROPERTY**

£

**FAIR VALUE**

At 1 April 2024  
and 31 March 2025

630,000

**NET BOOK VALUE**

At 31 March 2025

630,000

At 31 March 2024

630,000

Fair value at 31 March 2025 is represented by:

£

Valuation in 2019

165,472

Valuation in 2024

110,000

Cost

354,528

630,000

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.25

31.3.24

£

£

Prepayments

465

455

**9. CURRENT ASSET INVESTMENTS**

31.3.25

31.3.24

£

£

Listed investments

250,043

250,228

KENNINGTON PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Other creditors	660	660
	<u>660</u>	<u>660</u>

**11. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	210,873	18,666	2,590	232,129
Designated Funds - Investments				
	255,087	7,090	(2,590)	259,587
Designated Funds - Fixed Assets	630,000	-	-	630,000
	<u>1,095,960</u>	<u>25,756</u>	<u>-</u>	<u>1,121,716</u>
<b>TOTAL FUNDS</b>	<u>1,095,960</u>	<u>25,756</u>	<u>-</u>	<u>1,121,716</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	22,769	(4,103)	-	18,666
Designated Funds - Investments				
	8,526	(2,241)	805	7,090
	<u>31,295</u>	<u>(6,344)</u>	<u>805</u>	<u>25,756</u>
<b>TOTAL FUNDS</b>	<u>31,295</u>	<u>(6,344)</u>	<u>805</u>	<u>25,756</u>

KENNINGTON PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	195,061	13,307	2,505	210,873
Designated Funds - Investments				
	240,945	16,647	(2,505)	255,087
Designated Funds - Fixed Assets	520,000	110,000	-	630,000
	<u>956,006</u>	<u>139,954</u>	<u>-</u>	<u>1,095,960</u>
<b>TOTAL FUNDS</b>	<u>956,006</u>	<u>139,954</u>	<u>-</u>	<u>1,095,960</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	19,953	(6,646)	-	13,307
Designated Funds - Investments				
	8,465	(2,092)	10,274	16,647
Designated Funds - Fixed Assets	-	-	110,000	110,000
	<u>28,418</u>	<u>(8,738)</u>	<u>120,274</u>	<u>139,954</u>
<b>TOTAL FUNDS</b>	<u>28,418</u>	<u>(8,738)</u>	<u>120,274</u>	<u>139,954</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	195,061	31,973	5,095	232,129
Designated Funds - Investments				
	240,945	23,737	(5,095)	259,587
Designated Funds - Fixed Assets	520,000	110,000	-	630,000
	<u>956,006</u>	<u>165,710</u>	<u>-</u>	<u>1,121,716</u>
<b>TOTAL FUNDS</b>	<u>956,006</u>	<u>165,710</u>	<u>-</u>	<u>1,121,716</u>

KENNINGTON PAROCHIAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	42,722	(10,749)	-	31,973
Designated Funds - Investments				
	16,991	(4,333)	11,079	23,737
Designated Funds - Fixed Assets	-	-	110,000	110,000
	<u>59,713</u>	<u>(15,082)</u>	<u>121,079</u>	<u>165,710</u>
<b>TOTAL FUNDS</b>	<u><u>59,713</u></u>	<u><u>(15,082)</u></u>	<u><u>121,079</u></u>	<u><u>165,710</u></u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

KENNINGTON PAROCHIAL CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Rents received	14,065	13,709
Deposit account interest	8,705	6,245
Dividends received	8,525	8,464
	<u>31,295</u>	<u>28,418</u>
<b>Total incoming resources</b>	31,295	28,418
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	2,241	2,092
Property repairs	638	2,101
	<u>2,879</u>	<u>4,193</u>
<b>Other</b>		
Wages	1,920	1,885
Insurance	610	533
Sundry expenses	275	267
	<u>2,805</u>	<u>2,685</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	660	1,860
	<u>6,344</u>	<u>8,738</u>
<b>Net income before gains and losses</b>	24,951	19,680
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	805	120,274
<b>Net income</b>	<u><u>25,756</u></u>	<u><u>139,954</u></u>

This page does not form part of the statutory financial statements