

The Falkland Hall Charity (Reg.No.213532)

Report for the year January to December 2023

The Falkland Hall was originally built as a large merchant house in 1558 by Edmund Silvester. It became the Falkland Hall at around the time it was sold by the Recreation Society to the Town Institute in 1920. Over the years the ground floor was used as a hall for meetings and entertainment, and the top floor was a Men's Institute. In the 1960's the Hall had become neglected the then Trustees commenced letting the building on a commercial basis.

A new Trust scheme came into being in 1974 and ran until the present scheme was sealed on 11th February 1985 as the Falkland Hall Charity. The title to the land and building is vested in the Official Custodian for Charities in trust for the Falkland Hall Charity

Under the 1985 Charity Scheme, the Trustees have the option to use all or part of the building as a community centre or lease the building for the best rent possible. The Trustees must firstly apply the charity's income in meeting the proper costs of administering the charity and of managing its property (including the repair and insurance of its buildings). After payment of these costs, the Trustees shall apply the remaining income as they think fit for any charitable purposes for the general benefit of the inhabitants of the Town of Burford and the neighbourhood thereof.

A bank account is held with TSB bank.

Investments are held in funds with M&G Investments and CCLA COIF Charity Funds.

The Extraordinary Repair Fund is held within these investments.

The commercial and residential lets are managed by Marriott's Property LLP

During 2023 the Trustees fulfilled the requirements of the charity scheme.

The Trustees have purchased The Old Barn, Swan Lane, Burford for conversion to a Community Archive Centre for the town, with a studio apartment providing income to make the project sustainable. Pethers of Burford started the conversion in May 2021 and completed in November 2022 when the opening ceremony took place.

Major support for the project has been received from West Oxfordshire District Council, Burford Town Council, Burford Festival, Burford & District Society, private Trust Funds, individual donors and a range of enthusiastic community fundraising.

A new management committee has been formed to jointly manage and run the Burford Tolsey Museum and Archive and have a new website: - burfordtolsey.org

David Cohen
Chairman

February 2024

THE FALKLAND HALL CHARITY
(Registered Charity No.213532)

RECEIPTS AND PAYMENTS FOR YEAR ENDING 31st DECEMBER 2023

31-Dec-22	RECEIPTS	31-Dec-23
	<i>Falkland Hall:-</i>	
22,000.00	Rent	22,000.00
	<i>Investment Income:-</i>	
2,544.55	M&G Charifund	2,438.84
426.72	COIF Fixed Interest Income Units	235.97
790.99	COIF Investment Fund Income Units	649.28
60,000.00	Misc / Sale of investments	0.00
	<i>Burford Community Archive:-</i>	
52,827.05	Grants from Trusts & Foundations	10,000.00
609.00	Community Fundraising	461.64
60.00	Individual Giving	0.00
1,114.05	Gift Aid Reclaimed	0.00
900.00	Warners Flat Rent	10,578.08
<u>80.60</u>	Misc	<u>195.05</u>
141,352.96		46,558.86

PAYMENTS

	<i>Falkland Hall:-</i>	
6,218.09	Buildings Insurance	3,422.06
1,320.00	Letting Agent management charges	1,320.00
0.00	Property Repairs	0.00
11,934.16	Grants awarded by FHC	16,825.00
0.00	Sundries	0.00
	<i>Burford Community Archive:-</i>	
250,041.76	Capital Costs	9,286.63
4,345.72	Buildings Insurance & Non-Capital Costs	4,095.40
0.00	Property Repairs	950.75
454.87	Warners Flat charges (man fees/council tax etc)	1,645.20
<u>80.60</u>	Sundries	<u>0.00</u>
274,395.20		37,545.04

RECONCILIATION OF FUNDS

TSB Account @ 01/01/2023	
FHC General Fund	12,758.37
BCA Fund	<u>9,286.63</u>
	<u>22,045.00</u>
Plus Income	<u>46,558.86</u>
	68,603.86
Less Expenditure	<u>37,545.04</u>
	<u>31,058.82</u>
TSB Account @ 31/12/2023	
FHC General Fund	<u>31,058.82</u>

I certify these are a true record of accounts:

John Yeatman (Treasurer)

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STATEMENT OF VALUATION OF ASSETS @ 31/12/2023

2022		2023
Represented by:-		
Cash	TSB Treasurers Account	31058.82
Investments	M&G Charifund (Equities)	
41917.26	2852.446 units @ 14634.99p	40932.31
	COIF Short Duration Bond (Fixed interest Income Units)	
9791.60	8427.23 units @ 122.32p	10308.19
	COIF Investment Fund (Accumulation Units) ERF	
76650.97	347.31 units @ 24800.03p	86132.98
	COIF Investment Fund (Income Units)	
21660.48	1191.78 units @ 1984.5p	23650.87
Property	Swan Lane Barn (Purchase price was £180,000 - title to be vested with Charity Commission)	0.00
Total	Assets of Trust	192083.17

Note: The Trustees have adopted the COIF Investment Fund Accumulation Units) as the the 'Extraordinary Repair Fund', in lieu of the ERF in the governing document which would be £5550, increasing by £150 p.a.

I certify this to be a true and accurate record

John Yeatman 5/2/2024

John Yeatman - Treasurer

26 Frethern Close
Burford
Oxon
OX18 4NT

22nd June 2024

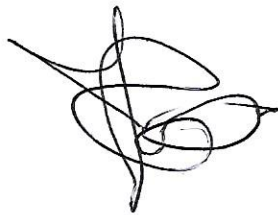
The Falkland Hall Charity
5 The Leaze
Barns Lane
Burford
OX18 4NE

To the Trustees of the Falkland Hall Charity

I have provided an independent examination of the accounts for the Falkland Hall Charity for the year ending 31st December 2023

I confirm that appropriate books of accounts have been properly kept throughout the year, year end accounts have been prepared and supported by an adequate audit trail from underlying records, and reconciliation of funds have been prepared and agreed.

Frank Triggs

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the left.