

CHARITY REGISTRATION NUMBER: 213425

Sidmouth Victoria Hospital Comforts Fund
Unaudited Financial Statements
31 October 2023

Sidmouth Victoria Hospital Comforts Fund

Financial Statements

Year ended 31 October 2023

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Sidmouth Victoria Hospital Comforts Fund

Trustees' Annual Report

Year ended 31 October 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2023.

Reference and administrative details

Registered charity name Sidmouth Victoria Hospital Comforts Fund

Charity registration number 213425

Principal office The Rews
4 Sidleigh
Sid Road
Sidmouth
Devon
EX10 9DE

The trustees

Mr G J Vincent
Mr T G Cook - Treasurer
Mrs J Brewer (Resigned 22 January 2024)
Mrs F Newth - President
Mr J Roberts - Chairman
Mr J Loveridge
Mr M J Lavers
Mrs B T Smith
Mrs M C Knights
Mr D Fergie
Mr A Mitchell
Mr M Mertens
Ms N Johnson
Mr S Blyth (Appointed 22 January 2024)
Mr S Pearson (Appointed 22 January 2024)

Charity secretary Mrs J Loveridge

Independent examiner N Smy ACA
Westcotts Chartered Accountants
Queens House
New Street
Honiton
Devon
EX14 1BJ

Sidmouth Victoria Hospital Comforts Fund

Trustees' Annual Report *(continued)*

Year ended 31 October 2023

Structure, governance and management

The charity was founded in 1948 and was registered with the Charity Commission in 1964. The Sidmouth Victoria Hospital Comforts Fund is an unincorporated association governed by the objects and rules revised 1956, 2002 and 2021.

Objectives and activities

The principal objective, which has remained unchanged, is to provide funds for the purpose of supplementing, in such manner as the Charity thinks fit, the resources of the Hospital principally by arousing and maintaining public interest in the Hospital.

There were no policy changes during the year.

The affairs of the Comforts Fund are managed by a committee, comprising the treasurer and not less than six or more than seventeen members of the Comforts Fund, and up to three other persons who may be co-opted by the committee itself. At the Annual General Meeting one third of the committee members retire. Retiring members are eligible for re-election.

The committee has power to appoint sub-committees.

No remuneration is paid to any committee member. The chairman receives a small honorarium.

The Trustees consider the Charity's activities to be for the public benefit as the hospital for which the Charity provides financial support is for the use of the general public within the Sidmouth area.

Achievements and performance

The financial statements for the year ended 31 October 2023 illustrate our activities for the year.

This year has been both busy and eventful with a great deal of work from a committed board of trustees. Recruitment to the board has provided fresh ideas and has improved the demographic range of members. It remains an intention to broaden the representation at board level when the opportunity arises.

Work has continued to move to a Charitable Incorporated Organisation model of governance with clearance now obtained from the Financial Conduct Authority to use the term 'Fund' in our designation.

Partnership projects have been a time consuming but valuable area of work this year. Shared funding of projects with Sidmouth Hospice at Home has been successfully negotiated. We also committed ourselves to helping with the training of local staff through a bursary scheme negotiated with Royal Devon University Healthcare Trust. The first candidate is shortly to complete training.

In anticipation of Primary Care doctors holding consultations on the hospital site and with the help of a substantial personal donation, we have taken on a contract for hot beverage vending in the waiting area by the main entrance to the hospital. As I write, we still have no confirmed date for the Primary Care doctors to move in and begin work, but we will continue to monitor the use of the vending machine over the coming year.

Purchases of equipment for the use of the hospital and for staff who take hospital services out to the community have continued.

Sidmouth Victoria Hospital Comforts Fund

Trustees' Annual Report *(continued)*

Year ended 31 October 2023

Reserves Policy

The Charity's financial position at 31 October 2023 showed a cash balance of £750,229.

The Trustees therefore consider the reserves to be reasonable at the balance sheet date.

Future plans

We confidently look to the future of SVHCF as a CIO and remain committed to finding a way forward with the long running project to improve car parking at the hospital. Trustees are also keen to explore with NHS Property the purchase of solar panels to go on the roof with power supplied for the hospital with excess sold to energy suppliers to support the charity.

Commitment to the therapeutic garden remains important to trustees as does the on-going support for staff recruitment and retention through sponsorship of the bursary scheme.

Further partnership work is under discussion with particular attention being given to Dementia Support Services and Sidmouth Memory Cafe. By the time of our AGM in April 2024 we are confident that our purchase and installation of a defibrillator on the outside of the hospital building will have been completed. Also worthy of mention is the wonderful idea of assisting the hospital and the families of those who experience end of life care by providing tasteful cotton bags to return patients belongings.

Further to the ongoing debate regarding alterations to the Sidmouth Hospital carpark, it is hoped that this project will be undertaken within the next 6 months at an estimated cost of £150,000.

Public benefit

The Trustees have complied with the duty contained in the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Risk management

The Trustees have examined the principal areas of the Charity's operations and considered the major risks faced in each of these areas. In the opinion of the Trustees, the Charity has established resources and review systems which, under normal conditions, should allow these risks to be mitigated to an acceptable level in its day to day operations.

Sidmouth Victoria Hospital Comforts Fund

Trustees' Annual Report *(continued)*

Year ended 31 October 2023

Financial review

During the year the Charity received income of £156,804 (2022: £22,069) and incurred expenditure of £80,023 (2022: £11,999) resulting in a surplus for the year of £76,781 (2022: £10,070).

	2023 £	2022 £
Sidmouth Hospice at Home - specialist bathroom	39,196	—
Therapeutic garden	12,178	8,350
Sidmouth Hospice at Home - car parking facilities	12,000	—
Cycle stand for staff	3,852	—
Televisions for patient rooms	3,457	236
Vending machine	2,575	—
Newspapers for patients	2,406	213
Pedometers	537	—
Dementia items	406	—
Various patient chairs and stools	—	201
Memory cards	—	39

It also includes a contribution of £621 (2022: £360) towards the cost of the Christmas and Coronation festivities within the hospital.

The trustees' annual report was approved on 11.4.24 and signed on behalf of the board of trustees by:



**Mr J Roberts - Chairman
Trustee**

Sidmouth Victoria Hospital Comforts Fund

Independent Examiner's Report to the Trustees of Sidmouth Victoria Hospital Comforts Fund

Year ended 31 October 2023

I report to the trustees on my examination of the financial statements of Sidmouth Victoria Hospital Comforts Fund ('the charity') for the year ended 31 October 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N Smy ACA
Westcotts Chartered Accountants
Independent Examiner
Queens House
New Street
Honiton
Devon
EX14 1BJ

Date: 14-5-24

Sidmouth Victoria Hospital Comforts Fund

Statement of Financial Activities

Year ended 31 October 2023

		2023		2022
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	4	137,599	137,599	18,920
Other trading activities	5	305	305	322
Investment income	6	18,900	18,900	2,827
Total income		<u>156,804</u>	<u>156,804</u>	<u>22,069</u>
Expenditure				
Expenditure on charitable activities	7,8	80,023	80,023	11,999
Total expenditure		<u>80,023</u>	<u>80,023</u>	<u>11,999</u>
Net income and net movement in funds		<u>76,781</u>	<u>76,781</u>	<u>10,070</u>
Reconciliation of funds				
Total funds brought forward		677,305	677,305	667,235
Total funds carried forward		<u>754,086</u>	<u>754,086</u>	<u>677,305</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

Sidmouth Victoria Hospital Comforts Fund

Statement of Financial Position

31 October 2023

	Note	2023 £	£	2022 £
Current assets				
Debtors	12	5,747		518
Cash at bank and in hand		<u>750,229</u>		<u>678,545</u>
		755,976		679,063
Creditors: amounts falling due within one year	13	<u>1,890</u>		<u>1,758</u>
Net current assets			754,086	677,305
Total assets less current liabilities			754,086	677,305
Net assets			754,086	677,305
Funds of the charity				
Unrestricted funds			754,086	677,305
Total charity funds	14		754,086	677,305

These financial statements were approved by the board of trustees and authorised for issue on 11 Oct 2023, and are signed on behalf of the board by:



**Mr J Roberts - Chairman
Trustee**

The notes on pages 8 to 12 form part of these financial statements.

Sidmouth Victoria Hospital Comforts Fund

Notes to the Financial Statements

Year ended 31 October 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Rews, 4 Sidleigh, Sid Road, Sidmouth, Devon, EX10 9DE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Value added tax

The charity is not registered for value added tax. Irrecoverable value added tax is aggregated along with the expenditure to which it relates.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

Under section 505 ICTA 1988 the charity is exempt from certain taxes. Full account is taken of tax credits attached to gifts and qualifying donations.

Sidmouth Victoria Hospital Comforts Fund

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Incoming resources

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations are included in full in the Statement of Financial Activities when receivable.

Income from invested funds is accounted for on an accruals basis.

Legacies are accounted for in the year in which they are confirmed.

Resources expended

Expenditure is accounted for on an accruals basis as a liability is incurred and incorporates provision for known liabilities where costs can be predicted.

Charitable expenditure comprises those costs directly incurred by the charity in the delivery of its activities and services for its beneficiaries.

Fundraising costs are those costs incurred in seeking voluntary contributions.

Governance costs comprise all costs incurred in running the charity itself as an organisation.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Sidmouth Victoria Hospital Comforts Fund

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	4,226	4,226	2,820	2,820
Legacies				
Legacies	133,373	133,373	16,100	16,100
	<u>137,599</u>	<u>137,599</u>	<u>18,920</u>	<u>18,920</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising events	<u>305</u>	<u>305</u>	<u>322</u>	<u>322</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>18,900</u>	<u>18,900</u>	<u>2,827</u>	<u>2,827</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Sidmouth Victoria Hospital	77,999	77,999	9,955	9,955
Support costs	<u>2,024</u>	<u>2,024</u>	<u>2,044</u>	<u>2,044</u>
	<u>80,023</u>	<u>80,023</u>	<u>11,999</u>	<u>11,999</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023 £	Total fund 2022 £
Sidmouth Victoria Hospital	77,999	—	77,999	9,955
Governance costs	<u>—</u>	<u>2,024</u>	<u>2,024</u>	<u>2,044</u>
	<u>77,999</u>	<u>2,024</u>	<u>80,023</u>	<u>11,999</u>

Sidmouth Victoria Hospital Comforts Fund

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	945	879
Other financial services	945	879
	<u>1,890</u>	<u>1,758</u>

10. Staff costs

No salaries or wages have been paid to employees, including the members of the committee during the year.

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

Trustees are not employees of the Charity, however the Chairman received an honorarium of £200 (2022: £200).

No trustees were reimbursed expenses during the year.

12. Debtors

	2023 £	2022 £
Other debtors	<u>5,747</u>	<u>518</u>

13. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>1,890</u>	<u>1,758</u>

Sidmouth Victoria Hospital Comforts Fund

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

14. Analysis of charitable funds

Unrestricted funds 2023

	At 1 November 2022 £	Income £	Expenditure £	At 31 October 2023 £
General funds	<u>677,305</u>	<u>156,804</u>	<u>(80,023)</u>	<u>754,086</u>

2022

	At 1 November 2021 £	Income £	Expenditure £	At 31 October 2022 £
General funds	<u>667,235</u>	<u>22,069</u>	<u>(11,999)</u>	<u>677,305</u>

15. Analysis of net assets between funds

2023

	Unrestricted Funds £	Total Funds 2023 £
Current assets	755,976	755,976
Creditors less than 1 year	<u>(1,890)</u>	<u>(1,890)</u>
Net assets	<u>754,086</u>	<u>754,086</u>

2022

	Unrestricted Funds £	Total Funds 2022 £
Current assets	679,063	679,063
Creditors less than 1 year	<u>(1,758)</u>	<u>(1,758)</u>
Net assets	<u>677,305</u>	<u>677,305</u>

16. Related parties

There were no related party transactions during the year.