

**Sidmouth Victoria
Hospital Comforts
Fund**

**Charity Number
213425**

**Unaudited Financial
Statements**

**Year Ended
31 October 2021**

Sidmouth Victoria Hospital Comforts Fund

Financial Statements

Year ended 31 October 2021

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Sidmouth Victoria Hospital Comforts Fund

Trustees' Annual Report

Year ended 31 October 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2021.

Reference and administrative details

Registered charity name Sidmouth Victoria Hospital Comforts Fund

Charity registration number 213425

Principal office The Rews
4 Sidleigh
Sid Road
Sidmouth
Devon
EX10 9DE

The trustees Mr G J Vincent
Mr T G Cook - Treasurer
Mrs J Brewer
Mr M Lee
Mrs F Newth - President
Mr J Roberts - Chairman
Mr J Loveridge
Mr M J Lavers
Mrs B T Smith
Mrs M C Knights
Mr C J Dunford
Mr D Fergie
Mr A Mitchell
Mr M Mertens
Ms N Johnson

Charity secretary Mrs J Loveridge

Independent examiner N Smy ACA
Thomas Westcott
Queens House
New Street
Honiton
Devon
EX14 1BJ

Sidmouth Victoria Hospital Comforts Fund

Trustees' Annual Report *(continued)*

Year ended 31 October 2021

Structure, governance and management

The charity was founded in 1948 and was registered with the Charity Commission in 1964. The Sidmouth Victoria Hospital Comforts Fund is an unincorporated association governed by the objects and rules revised 1956, 2002 and 2021.

Objectives and activities

The principal objective, which has remained unchanged, is to provide funds for the purpose of supplementing, in such manner as the Charity thinks fit, the resources of the Hospital principally by arousing and maintaining public interest in the Hospital.

There were no policy changes during the year.

The affairs of the Comforts Fund are managed by a committee, comprising the treasurer and not less than six or more than seventeen members of the Comforts Fund, and up to three other persons who may be co-opted by the committee itself. At the Annual General Meeting one third of the committee members retire. Retiring members are eligible for re-election.

The committee has power to appoint sub-committees.

The committee met 5 times due to Covid 19 restrictions. Governance has been largely conducted through electronic communication. The AGM had to be cancelled. A virtual Extraordinary General Meeting was held to adopt the revised constitution dated 2021.

No remuneration is paid to any committee member. The chairman receives a small honorarium.

The Trustees consider the Charity's activities to be for the public benefit as the hospital for which the Charity provides financial support is for the use of the general public within the Sidmouth area.

Achievements and performance

The financial statements for the year ended 31 October 2021 illustrate our activities for the year.

As indicated last year in response to concerns about car parking for staff and visitors to the hospital, the Trustees' have engaged in consultation with partner agencies over plans to improve the situation. A shared project is proposed for delivery in the coming year.

The shared project that had been under consideration has been rejected by the Royal Devon and Exeter Hospital and trustees are now determined to bring forward the project on their own. The project has been costed by NHS Property at around £100,000 including contingency.

Both East Devon District Council and Sidmouth Town Council have been approached over temporary staff parking arrangements during the works to the car park area.

The provision of hot beverage vending in the waiting area and changes to the entrance reception area of the hospital to allow for primary care services to move in have been delayed by Covid 19 regulations.

Spending on hospital requests have been lower than previous years due to Covid 19 restrictions and repeated delays to the car park project. The charity continues to support staff and patient welfare and invest in small items when necessary.

The review of the constitution of the charity was complete during the year and a virtual EGM was held to approve the changes. The working group also recommended that the Charity should be set up as a Charitable Incorporated Organisation under a model offered by the Charity Commission. The proposal to establish a CIO will be tabled at the AGM 2022.

Sidmouth Victoria Hospital Comforts Fund

Trustees' Annual Report *(continued)*

Year ended 31 October 2021

Achievements and performance *(continued)*

Reserves Policy

The Charity's financial position at 31 October 2021 showed a cash balance of £668,569.

The governance of the Sidmouth Victoria Hospital was transferred from the Northern Devon Healthcare NHS Trust to the Royal Devon and Exeter NHS Foundation Trust in recent years so funding requirements are continually being assessed by both the charity and the current management.

Because of this the Trustees are unable to plan charitable expenditure with certainty but expect demand on the hospital and its resources to remain high given that Sidmouth Victoria Hospital is one of the few remaining Community hospitals in the region to retain its beds.

The Trustees therefore consider the reserves to be reasonable at the balance sheet date.

Future plans

During the period covered by this report inpatient beds have been used as 'step-down' provision for Covid 19 patients awaiting discharge by the Acute Hospital. Out-patient clinics have started to reopen and the charity is monitoring the situation to establish where support may be necessary. There has been no visiting for substantial periods of time. The emergence from C19 emergency measures will mean expenditure to ensure that out-patient clinics are re-established. The Charity is committed to supporting this process.

The Beacon Medical Centre, Sid Valley Primary Care Practice is planning to move some of its services into the Hospital to keep a presence in the town centre. The date for the start of these new services is yet to be announced. The Charity is committed to the redevelopment of the site to ensure no loss of provision for the community.

The Charity has agreed in principle to fund up to three training bursaries for Sidmouth Hospital staff in partnership with the RD&E. Trustees have conducted a briefing session with RD&E community hospital staff management and work has begun on identifying staff at Sidmouth Hospital to take up the training support.

The funding of hot beverage vending in the waiting area of the Hospital has been agreed for one year during which time use will be carefully monitored. At the end of the year the provision will be reviewed before any further funding is committed.

Public benefit

The Trustees have complied with the duty contained in the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Risk management

The Trustees have examined the principal areas of the Charity's operations and considered the major risks faced in each of these areas. In the opinion of the Trustees, the Charity has established resources and review systems which, under normal conditions, should allow these risks to be mitigated to an acceptable level in its day to day operations.

Sidmouth Victoria Hospital Comforts Fund

Trustees' Annual Report *(continued)*

Year ended 31 October 2021

Financial review

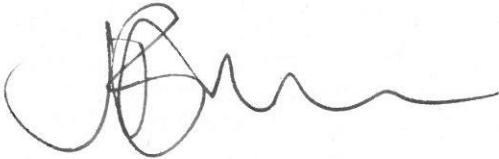
During the year the Charity received income of £208,089 (2020: £44,347) and incurred expenditure of £16,973 (2020: £31,082) resulting in a surplus for the year of £191,116 (2020: £13,265).

Expenditure includes:

	2021	2020
Second therapeutic garden	£7,182	£4,161
Car park consultation	£679	£nil
ABPI MD automated ABPI measuring device	£2,150	£nil
Various patient chairs and stools	£4,437	£nil
Humphrey Visual Analyser	£nil	£23,719

It also includes a contribution of £292 (2020: £400) towards the cost of the Christmas festivities within the hospital.

The trustees' annual report was approved on 16/03/22 and signed on behalf of the board of trustees by:



**Mr J Roberts - Chairman
Trustee**

Sidmouth Victoria Hospital Comforts Fund

Independent Examiner's Report to the Trustees of Sidmouth Victoria Hospital Comforts Fund

Year ended 31 October 2021

I report to the trustees on my examination of the financial statements of Sidmouth Victoria Hospital Comforts Fund ('the charity') for the year ended 31 October 2021.

Responsibilities and basis of report

As the trustees of the charity' you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**N Smy ACA
Independent Examiner
Thomas Westcott
Queens House
New Street
Honiton
Devon
EX14 1BJ**

Date 24/03/22.....

Sidmouth Victoria Hospital Comforts Fund

Statement of Financial Activities

Year ended 31 October 2021

		2021	2020
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies	4	208,164	208,164
Investment income	5	(75)	(75)
Total income		<u>208,089</u>	<u>208,089</u>
Expenditure			
Expenditure on charitable activities	6,7	16,973	16,973
Total expenditure		<u>16,973</u>	<u>16,973</u>
Net income and net movement in funds		<u>191,116</u>	<u>191,116</u>
Reconciliation of funds			
Total funds brought forward		476,119	476,119
Total funds carried forward		<u>667,235</u>	<u>667,235</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

Sidmouth Victoria Hospital Comforts Fund

Statement of Financial Position

31 October 2021

	Note	2021 £	£	2020 £
Current assets				
Debtors	11	304		382
Cash at bank and in hand		<u>668,569</u>		<u>477,297</u>
		668,873		477,679
Creditors: amounts falling due within one year	12	<u>1,638</u>		<u>1,560</u>
Net current assets			667,235	476,119
Total assets less current liabilities			667,235	476,119
Net assets			<u>667,235</u>	<u>476,119</u>
Funds of the charity				
Unrestricted funds			667,235	476,119
Total charity funds	13		<u>667,235</u>	<u>476,119</u>

These financial statements were approved by the board of trustees and authorised for issue on 16/03/22, and are signed on behalf of the board by:



Mr J Roberts - Chairman
Trustee

Sidmouth Victoria Hospital Comforts Fund

Notes to the Financial Statements

Year ended 31 October 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is The Rews, 4 Sidleigh, Sid Road, Sidmouth, Devon, EX10 9DE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Value added tax

The charity is not registered for value added tax. Irrecoverable value added tax is aggregated along with the expenditure to which it relates.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement because it is a small charity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

Under section 505 ICTA 1988 the charity is exempt from certain taxes. Full account is taken of tax credits attached to gifts and qualifying donations.

Sidmouth Victoria Hospital Comforts Fund

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Incoming resources

All income is included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations are included in full in the Statement of Financial Activities when receivable.

Income from invested funds is accounted for on an accruals basis.

Legacies are accounted for in the year in which they are confirmed.

Resources expended

Expenditure is accounted for on an accruals basis as a liability is incurred and incorporates provision for known liabilities where costs can be predicted.

Charitable expenditure comprises those costs directly incurred by the charity in the delivery of its activities and services for its beneficiaries.

Fundraising costs are those costs incurred in seeking voluntary contributions.

Governance costs comprise all costs incurred in running the charity itself as an organisation.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Sidmouth Victoria Hospital Comforts Fund

Notes to the Financial Statements (continued)

Year ended 31 October 2021

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	1,765	1,765	2,477	2,477
Legacies				
Legacies	206,399	206,399	40,385	40,385
	<u>208,164</u>	<u>208,164</u>	<u>42,862</u>	<u>42,862</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	(75)	(75)	1,485	1,485

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Sidmouth Victoria Hospital	15,335	15,335	29,312	29,312
Support costs	1,638	1,638	1,770	1,770
	<u>16,973</u>	<u>16,973</u>	<u>31,082</u>	<u>31,082</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021 £	Total fund 2020 £
Sidmouth Victoria Hospital	15,335	—	15,335	29,312
Governance costs	—	1,638	1,638	1,770
	<u>15,335</u>	<u>1,638</u>	<u>16,973</u>	<u>31,082</u>

8. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	819	783
Other financial services	819	783
	<u>1,638</u>	<u>1,566</u>

Sidmouth Victoria Hospital Comforts Fund

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

9. Staff costs

No salaries or wages have been paid to employees, including the members of the committee during the year.

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

10. Trustee remuneration and expenses

Trustees are not employees of the Charity however the Chairman received an honorarium of £200 (2020: £200).

No trustees were reimbursed expenses during the year.

11. Debtors

	2021	2020
	£	£
Other debtors	<u>304</u>	<u>382</u>

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>1,638</u>	<u>1,560</u>

13. Analysis of charitable funds

Unrestricted funds

	At 1 November 2020	Income £	Expenditure £	At 31 October 2021
2021				
General funds	<u>476,119</u>	<u>208,089</u>	<u>(16,973)</u>	<u>667,235</u>

	At 1 November 2019	Income £	Expenditure £	At 31 October 2020
2020				
General funds	<u>462,854</u>	<u>44,347</u>	<u>(31,082)</u>	<u>476,119</u>

Sidmouth Victoria Hospital Comforts Fund

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

14. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
2021	2021	
	£	£
Current assets	668,873	668,873
Creditors less than 1 year	(1,638)	(1,638)
Net assets	667,235	667,235
2020	2020	
	£	£
Current assets	477,679	477,679
Creditors less than 1 year	(1,560)	(1,560)
Net assets	476,119	476,119

15. Related party transactions

There were no related party transactions during the year.

Sidmouth Victoria Hospital Comforts Fund

Management Information

Year ended 31 October 2021

The following pages do not form part of the financial statements.

Sidmouth Victoria Hospital Comforts Fund

Detailed Statement of Financial Activities

Year ended 31 October 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	1,765	2,477
Legacies	206,399	40,385
	<u>208,164</u>	<u>42,862</u>
Investment income		
Bank interest receivable	(75)	1,485
	<u></u>	<u></u>
Total income	<u>208,089</u>	<u>44,347</u>
Expenditure		
Expenditure on charitable activities		
Equipment purchased (including the Therapeutic Garden and Car Park)	14,448	27,880
Christmas celebrations	292	400
Helpers insurance	211	225
Sundry	—	451
Donations	20	68
Chairman's honorarium	200	200
Postage, printing and stationery	164	88
	<u>15,335</u>	<u>29,312</u>
Governance costs		
Governance costs - accountancy fees	1,638	1,566
Advert and room hire - AGM	—	204
	<u>1,638</u>	<u>1,770</u>
	<u></u>	<u></u>
Expenditure on charitable activities	<u>16,973</u>	<u>31,082</u>
	<u></u>	<u></u>
Net income	<u>191,116</u>	<u>13,265</u>